

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Friends Of Tottington Library

DRAFT

Anthony Marshall Ltd
Chartered Accountants
70 Market Street
Tottington
Bury
Greater Manchester
BL8 3LJ

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for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012533 (England and Wales)

Registered Charity number

1176071

Registered office

Tottington Library
Market Street
Tottington
BL8 3LL

Trustees

M Price
J Barber
A Watkiss
C McManus
S Burns
M Cliffe
P Neiningner
K Ashton
C Hurst
J Houldsworth

Company Secretary

Independent Examiner

Anthony Marshall Ltd
Chartered Accountants
70 Market Street
Tottington
Bury
Greater Manchester
BL8 3LJ

Approved by order of the board of trustees on and signed on its behalf by:

Report of the Trustees
for the Year Ended 31 March 2021

.....
C McManus - Trustee

DRAFT

Independent examiner's report to the trustees of Friends Of Tottington Library ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Marshall
Anthony Marshall Ltd
Chartered Accountants
70 Market Street
Tottington
Bury
Greater Manchester
BL8 3LJ

Date:

Friends Of Tottington Library

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		36,711	2,970	39,681	70,580
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	45,032	-	45,032	3,531
		45,032	-	45,032	3,531
Other		-	-	-	42,332
Total		45,032	-	45,032	45,863
NET INCOME/(EXPENDITURE)		(8,321)	2,970	(5,351)	24,717
RECONCILIATION OF FUNDS					
Total funds brought forward		57,529	-	57,529	32,812
TOTAL FUNDS CARRIED FORWARD		<u>49,208</u>	<u>2,970</u>	<u>52,178</u>	<u>57,529</u>

The notes form part of these financial statements

Friends Of Tottington Library

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	5	9,759	2,970	12,729	11,365
CURRENT ASSETS					
Debtors	6	727	-	727	698
Cash at bank and in hand		38,723	-	38,723	45,465
		<u>39,450</u>	<u>-</u>	<u>39,450</u>	<u>46,163</u>
CREDITORS					
Amounts falling due within one year	7	(1)	-	(1)	1
NET CURRENT ASSETS		<u>39,449</u>	<u>-</u>	<u>39,449</u>	<u>46,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,208</u>	<u>2,970</u>	<u>52,178</u>	<u>57,529</u>
NET ASSETS		<u>49,208</u>	<u>2,970</u>	<u>52,178</u>	<u>57,529</u>
FUNDS	8				
Unrestricted funds				49,208	57,529
Restricted funds				<u>2,970</u>	<u>-</u>
TOTAL FUNDS				<u>52,178</u>	<u>57,529</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
C McManus - Trustee

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33.3% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. RAISING DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Support costs	45,032	3,531
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	4,269	2,741
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	5,622	10,854	16,476
Additions	5,633	-	5,633
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	11,255	10,854	22,109
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2020	3,025	2,086	5,111
Charge for year	732	3,537	4,269
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	3,757	5,623	9,380
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2021	7,498	5,231	12,729
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2020	2,597	8,768	11,365
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Prepayments and accrued income	727	698
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.21	31.3.20
£	£
<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	57,529	(8,321)	49,208
Restricted funds			
General Fund	-	2,970	2,970
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>57,529</u>	<u>(5,351)</u>	<u>52,178</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,711	(45,032)	(8,321)
Restricted funds			
General Fund	2,970	-	2,970
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>39,681</u>	<u>(45,032)</u>	<u>(5,351)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	32,812	24,717	57,529
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,812</u>	<u>24,717</u>	<u>57,529</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,840	(38,123)	24,717
Restricted funds			
General Fund	7,740	(7,740)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,580</u>	<u>(45,863)</u>	<u>24,717</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	32,812	16,396	49,208
Restricted funds			
General Fund	-	2,970	2,970
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,812</u>	<u>19,366</u>	<u>52,178</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,551	(83,155)	16,396
Restricted funds			
General Fund	10,710	(7,740)	2,970
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,261</u>	<u>(90,895)</u>	<u>19,366</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
External funders	3,287	17,302
Donations	2,845	9,277
Rental income	8,175	27,525
Fundraising	374	16,476
Grants	25,000	-
	<hr/>	<hr/>
	39,681	70,580
	<hr/>	<hr/>
Total incoming resources	39,681	70,580
 EXPENDITURE		
Support costs		
Management		
Rates and water	1,191	6,609
Insurance	4,886	2,525
Light and heat	5,981	7,999
Telephone	1,447	69
Postage and stationery	345	1,040
Sundries	2,849	5,924
Cleaning and waste	1,753	1,081
Repairs and renewals	20,466	16,813
	<hr/>	<hr/>
	38,918	42,060
 Finance		
Plant and machinery	3,538	-
Fixtures and fittings	732	866
Computer equipment	-	1,875
	<hr/>	<hr/>
	4,270	2,741
 Information technology		
Computer costs	1,844	1,062
	<hr/>	<hr/>
Total resources expended	45,032	45,863
	<hr/>	<hr/>
Net (expenditure)/income	<u>(5,351)</u>	<u>24,717</u>