

BARROW HILL COMMUNITY TRUST

Financial statements for the
year ended 31st March 2024

Charity number: 1176069
Registered England and Wales

**BARROW HILL COMMUNITY TRUST Contents of the financial statements
for the year ended 31st March 2024**

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BARROW HILL COMMUNITY TRUST
Administrative details
for the year ended 31st March 2024

Registered Name	BARROW HILL COMMUNITY TRUST	
Registered Charity number	1176069	
Trustees	Simon Redding	Chair
	Lynne Haywood	
	Marion Thorpe	
	Charles Scarf	
	Michelle Vickers	Up to 24th August 2023
	Naheed Nabi	Up to 18th September 2023
	Kane Shelbourne	From 18 September 2023
	Greg Connor	From 18th December 2023
	Richard Motley	From 18th December 2023
Registered Office	Barrow Hill Memorial Hall 3 Station Road Barrow Hill Chesterfield S43 2PG	
Bankers	Cooperative Bank 15 Elder Way, Chesterfield S40 1UX	
Independent Examiner	Mr Heera Singh FMAAT HSL Accountancy Solutions Ltd Enterprise House 61a Carr House Doncaster DN1 2BY	

**BARROW HILL COMMUNITY TRUST The Directors (trustees) present their annual report
for the year ended 31st March 2024**

The trustees of the charity submit their annual report and financial statements for the year ended 31st March 2024.

Objectives and activities

Policies and objectives

The summary of the purposes of the charity as set out in its governing document is as follows:

- (I) To promote for the benefit of the inhabitants of Barrow Hill and surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.
- (II) To establish or secure the establishment of a community centre (Hereinafter called "The Centre" and to maintain and manage the same (Whether alone or in co-operation with any local authority or person or body) in furtherance of these objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

Our Vision is to provide local people with a community building they can be proud of. Our Mission is to provide a multi-purpose hub for the community where people work together to deliver activities. We aim to:

- raise awareness of the Memorial Hall and encourage more people to get involved.
- repair and maintain the Memorial Hall through a phased development programme.
- provide a range of different spaces for activities and events to happen.
- make the Memorial Hall viable through room hire and activities and by growing links with businesses.

Activities undertaken to achieve objectives

The main activities during the reporting period have focussed on progressing the renovation of the Memorial Hall and providing an alternative facility for community activities at the Haven Community Room. 3 new trustees were successfully recruited to broaden the range of skills, knowledge and experience on the board. At the end of April 2023, Trustees signed the Staveley Town Deal contract with Chesterfield Borough Council and received Permission to Start the development stage of the National Heritage (Enterprise) Lottery Fund.

During the reporting period, the charity:

- Applied for, and was awarded, a further 10% additional funding by the DLUHC (£1.437m in total)
- Signed off the final designs for the new NHS Health Hub.
- Appointed a Building Project Manager, architects and consultants to the Design Team.
- Signed off the final designs for the building and sent out tender packs for the construction works.
- Carried out a soft strip of the building and cellar, including the removal or safe encapsulation of all remaining asbestos in the Memorial Hall.
- Registered the charity for VAT.
- Replaced the slate roof over the Reading Room and grand staircase.
- Appointed a Heritage Lottery Development Stage Team, comprising a Project Co-ordinator, Activity Planners, Interpretation Designers and a Business Planner.
- Demolished the ladies toilets, extended the gents toilets, built a new children's toilet block and installed a fully equipped "Changing Places" toilet.
- Published and delivered quarterly newsletters.
- Installed free wifi at the Haven.
- Received a grant and purchased a storage shed for the Haven.
- Obtained grant funding to refit the kitchen in the Haven Community Room and are currently negotiating a start date on this project

ACTIVITIES during the reporting period have included:

- Weekly Youth Club for ages 11-19
- Weekly Junior Club for primary aged children
- Warm Space activities
- Heritage Cafés and drop-ins
- Easter Craft Activities and Egg Hunt
- Training in safeguarding, first aid and/or food hygiene for 5 volunteers

BARROW HILL COMMUNITY TRUST

**The Directors (trustees) present their annual report (continued)
for the year ended 31st March 2024**

ACTIVITIES during the reporting period have included:

- Visit to Hurst Farm
- Christmas Lunch
- Hard Hat tours of the Memorial Hall
- Christmas wreath-making workshop
- Worked with partners to organise a community Fun Day at the Roundhouse.
- Developed and delivered a presentation about the Community Archive.
- Produced and staffed a display at the Chesterfield Canal Festival.
- Organised drop-in sessions for the community to view and comment on the building plans.
- Increased community engagement and listened to local concerns and issues which we have been able to pass on to authorities such as the police
- Obtained grant funding and donations towards the cost of a defibrillator for the village'

A great contribution is made by trustees and community volunteers.

Volunteers have set up and run groups, activities and events. Without their valuable contribution of time, energy and expertise, the operation of Barrow Hill Memorial Hall and the Haven would not be possible.

Fixed Asset Review

In August and September 2023, two individuals broke into the premises and several items of equipment (fixed assets) were stolen or damaged. Trustees have reported the crime to the police.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The trustees policy is to build reserves equal to at least 3 months' running costs to protect the continuity of the charity's activities against fluctuations in income. Reserves are currently being utilised to assist cash flow during construction work.

Structure, governance and management

Background

On 4 December 2017, the trustees of Barrow Hill Memorial Club (Registered Charity No:520412) established a Charitable Incorporated Organisation, Barrow Hill Community Trust (Registered Charity No:1176069). It's registered office address is 3 Station Road, Barrow Hill, Chesterfield, S43 2PG.

By a general vesting order made by the trustees on 11 January 2018, Barrow Hill Memorial Club (Registered Charity No: 520412) transferred all its assets and property to Barrow Hill Community Trust (Registered Charity No: 1176069) which became the corporate trustee. The merger was completed, and the original charity was removed from the charity register, on 8 June 2020.

Constitution

Barrow Hill Community Trust is a registered charity, number 1176069, and is constituted under a Trust deed. Methods of appointment or election of Trustees The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. In line with the Trustees Recruitment and Induction Policy, efforts to recruit and appoint new trustees take account of the board's skills audit and current capacity.

Organisational structure and decision-making policies

The organisational structure of the charity is based on the Prince's Regeneration Trust's BRICK Programme which has been specifically devised for charities hoping to rescue historic buildings and bring them into sustainable use. Sub-groups include at least one trustee along with relevant advisers, residents, consultants and service providers who look at an aspect of the project in detail and make recommendations to the board.

Policies adopted for the induction and training of Trustees

The board developed their policy and procedures for the induction and training of trustees in March 2019 and have kept these under annual review. New trustees initially join other trustees and advisers as a member of the induction and policies sub-group and take part in policy development and annual reviews.

**BARROW HILL COMMUNITY TRUST The Directors (trustees) present their annual report (continued)
for the year ended 31st March 2024**

Pay policy for key management personnel

All trustees give their time as volunteers and receive no payment or other benefits for carrying out their duties as a trustee.

Related party relationships

The #ProudToBeBarrowHill group involves partner groups and organisations working together to co-ordinate local activities, share knowledge and information about community matters and offer support. In 2023, the group took first place to win the Partnership Award at the Voluntary Sector Awards. The group meet monthly at the Haven.

The charity is represented at meetings of the Staveley Health and Well-being Network, the Chesterfield Cultural Education Partnership and the Staveley Town Deal Project Sponsors.

As a founder member of the Chesterfield Cultural Education Partnership, the trust is taking a leadership role in connecting culture/heritage and the provision of a multi-purpose community hub to resolving issues of health and education inequity in the community. As part of this, we are planning to apply for funding to boost the partnership in the next year.

Plans for future periods

Over the next two years, this well-loved heritage building will be sympathetically restored to provide Barrow Hill and the surrounding neighbourhoods with modern, accessible facilities and bring it back to its former purpose to celebrate its centenary of community ownership.

Trustees will be conducting a strategic review of our strategy and business plans during 2024, to provide us with a clear plan for the next 5 years'.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

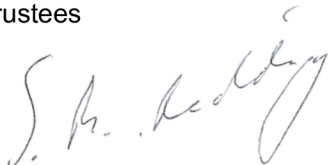
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the above report.

Signed on behalf of the trustees

Signed:



Name and position:

Simon Redding

Date:

22nd December 2024

I report on the accounts of the charity for the ended 31st March 2024 which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Heera Singh FMAAT
HSL Accountancy Solutions Ltd
Enterprise House
61a Carr House
Doncaster
DN1 2BY

Date: 22nd November 2024

BARROW HILL COMMUNITY TRUST
Statement of Financial Activities
(Including the Income and Expenditure Account)
for the year ended 31st March 2024

		Unrestricted funds	Restricted fund	Total 2024	Total 2023
	Notes	£	£	£	£
Income from:					
Grants and donations	2	0	259,357	259,357	7,459
Charitable activities	2	12,304	0	12,304	0
Investment income		0	0	0	0
Total		12,304	259,357	271,661	7,459
Expenditure on:					
Charitable activities	3	12,853	161,592	174,445	21,882
Total		12,853	161,592	174,445	21,882
Net income/(expenditure)		-549	97,765	97,216	-14,423
Transfers between funds		4,386	-4,386	0	0
Net movement in funds after transfers		3,837	93,379	97,216	-14,423
Total funds brought forward at 1st April 2023		270,474	29,309	299,783	314,206
Total funds carried forward 31st March 2024		274,311	122,688	397,000	299,783

The above statement includes all gains and losses recognised during the year. All activities are regarded as continuing.

BARROW HILL COMMUNITY TRUST
Balance sheet
As at 31st March 2024

			2024	2023
			£	£
Fixed assets	Notes			
Tangible assets	5		337,287	266,558
Current assets				
Debtors	6		132,661	4,350
Cash at bank and in hand			4,845	43,805
			137,506	48,155
Creditors (amounts falling due in one year)	7		-77,793	-14,930
Net current assets			59,713	33,225
Net assets			397,000	299,783
Reconciliation of Funds				
Unrestricted funds			274,311	29,309
Restricted funds			122,688	270,474
Total funds			397,000	299,783

The Trustees declare that they have approved the accounts above.

Signed on behalf of the Charity:

Signed:



Name and position: Simon Redding

Date: 22nd December 2024

The accounting policies and notes on pages 8 to 14 form part of these financial statements.

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Barrow Hill Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs..

1.4 Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used of which have been raised for a specific project. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

1.5 Assets

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2%
Plant and machinery	- 20%

1.6 Taxes

The BHCT was registered for VAT from 30 April 2023.

As a Charity the organisation is exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of chargeable gains Act section 505 of the Taxes Act 1988 or s256 of the Taxation of chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

1.7. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount. Accrued charges are normally valued at their settlement amount.

1.8. Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Going Concern Note

1.9

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income from

2.

	General Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£
Grants and donations				
Donations & legacies	0	0	0	98
Grants	0	259,357	259,357	7,361
Total 2024	0	259,357	259,357	7,459
Total 2023	98	7,361	741,993	
Charitable activities	£	£	£	£
Room hire	724	0	724	0
Other income	11,580	0	11,580	0
Total 2024	12,304	0	12,304	0
Total 2023	0	0	0	

3. Expenditure on

	General Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£
Charitable activities				
Audit and accountancy	3,441	0	3,441	5,195
Consulting	259	106,213	106,472	3,438
Depreciation	5,920	2,761	8,681	0
Legal expenses	202	155	356	1,270
Utilities	1,383	1,500	2,882	2,973
Repairs and maintenance	263	46,219	46,482	6,427
Insurance	809	0	809	1,756
Salaries and volunteer	24	3,188	3,211	263
Telephone, IT software and support	535	1,538	2,073	561
Sundry expenditure	18	19	37	0
Total 2024	12,853	161,592	174,445	21,883
Total 2023	18,858	3,025	21,883	

4. Independent examiner's remuneration

	Total 2024 £	Total 2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,000	1,000
Fees payable to the Charity's independent examiner in respect of: All taxation advisory services not included above	1,260	2,350
All assurance services not included above	0	1,500
	2,260	4,850

5. Tangible fixed assets

	Freehold property £	Plant and machinery £	Assets under construction £	Total £
Cost	120,000	6,516	150,312	276,828
Additions		2,129	77,281	79,410
Disposals				0
At 31st March 2024	120,000	8,645	227,593	356,238
Depreciation	9,600	670	10,270	10,270
At 1st April 2023	2,400	1,729	4,552	8,681
Charge this period				0
At 31st March 2024	12,000	2,399	14,822	18,951
Net book value at 31st March 2024	108,000	6,246	212,771	337,287
Net book value at 31st March 2023	110,400	5,846	150,312	266,558

5. Debtors

	2024 £	2023 £
Trade debtors	87,454	0
Other debtors	19,856	2,453
Prepayments and accrued income	25,350	1,897
	132,661	4,350

6. Creditors (amounts falling due in one year)

	2024 £	2023 £
Creditors (amounts falling due in one year)		
Trade Creditors	75,533	11,580
Accruals and deferred income	2,260	3,350
	77,793	14,930

Salaries costs

7. During the period of these accounts the Charity did not employ any staff. Freelance staff and consultants have been engaged as and when required. (2023: NIL)

Trustees' remuneration and expenses

8. During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).
During the year ended 31 March 2023, no Trustee expenses have been incurred (2023 - £NIL).

9. Movement of funds

	Opening 01.04.2023	Incoming resources	Expended resources	Transfers	Closing 31.03.2024
	£	£	£	£	£
Unrestricted funds					
General funds	270,474	12,304	-12,853	4,386	274,311
Restricted funds					
Chesterfield Borough Council					
- Haven Kitchen	0	4,500	0	0	4,500
Chesterfield Borough Council					
- Haven Shed	0	1,000	0	-1,000	0
Chesterfield Borough Council					
- Townsfund	0	141,923	-107,238	-16,250	18,436
DCC Warm Space	-194	1,500	-1,306	0	0
Feeling Connected	3,626	0	-1,408	-2,218	0
Fixed Asset Fund	0	0	-2,761	83,763	81,003
General Charitable Fund	2,020	0	0	-2,020	0
Heritage Lottery Fund - Archive	7,046	0	-3,536	-3,510	0
Heritage Lottery Fund - 2023	0	68,533	-45,200	-23,333	0
Renovations - Changing Places	10,000	40,500	0	-33,750	16,750
Renovations - Sport Hall	1,000	1,000	0	0	2,000
SEE (Social Enterprise Exchange) Fund	3,066	0	-143	-2,923	0
Staveley Health & Wellbeing Subgroup	0	400	0	-400	0
Young People - Junior Club	2,029	0	0	-2,029	0
Young People - Teen Club	716	0	0	-716	0

299,784	271,661	-174,445	0	397,000
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Transfer of funds

During the period of accounts, the below Restricted Funds have been transferred to a Fixed Asset Fund. This fund has been set up to depreciate assets that have been purchased using Restricted Funds.

	£
Chesterfield Borough Council - Haven Shed	-1,000
Chesterfield Borough Council - Townsfund	-16,250
Feeling Connected	-2,218
Heritage Lottery Fund - Archive	-3,510
Heritage Lottery Fund - 2023	-23,333
Renovations - Changing Places	-33,750
SEE (Social Enterprise Exchange) Fund	-2,923
Staveley Health & Wellbeing Subgroup	-400

During the period of accounts, the below Restricted Funds have been transferred to General Funds. These funds relate to project that have been completed in previous periods.

	£
General Charitable Fund	2,020
Young People - Junior Club	2,029
Young People - Teen Club	716

9. Movement of funds

Purpose of Restricted Funds

Fund	Purpose
Chesterfield Borough Council - Community Grant	Towards the cost of a new kitchen for the Haven Community Room
Chesterfield Borough Council - Staveley Health and Wellbeing	Towards the purchase of a shed for storage at the Haven Community Room
Chesterfield Borough Council - Staveley Town Deal	Funds reclaimed for work carried out as part of the renovations of the Memorial Hall
DCC Warm Space	Towards energy and activity costs at the Haven Community Room
Feeling Connected	To set up the New Haven and provide a warm space and activities
National Lottery Heritage Fund	Towards developing the Community Archive
National Lottery Heritage Fund	To replace the slate roof over the Reading Room and staircase at the Memorial Hall and to cover the first part of the costs of consultants during the development stage.
Chesterfield Borough Council: Changing Places	Funds reclaimed for the installation of a Changing Places toilet.
Hartington Tip Fund	Towards the costs of renovations to the physical activity area
SEE (Social Enterprise Exchange) Fund	Towards ICT, Marketing and Publicity costs
Staveley Health & Wellbeing Subgroup	Towards the purchase of a defibrillator
Young People - Junior Club	Towards fittings and equipment at the Hall for the junior club
Young People - Teen Club	Towards fittings and equipment at the Hall for the youth club
Hartington Liaison Fund	Towards fitting out the community hub at the Memorial Hall

9. Movement of funds

	Opening 01.04.2022	Incoming resources	Expended resources	Transfers	Closing 31.03.2023
	£	£	£	£	£
Unrestricted funds					
General funds	289,272	98	-18,857	-39	270,474
Restricted funds					
DCC Jubilee Fund	0	300	-347	47	0
DCC Warm Space	0	0	-194	0	-194
Feeling Connected	0	4,727	-267	-834	3,626
General Charitable Fund	2,020	0	0	0	2,020
HLF - Archive	9,061	0	-2,015	0	7,046
Renovations - Changing Places	10,000	0	0	0	10,000
Renovations - Sport Hall	1,000	0	0	0	1,000
SEE (Social Enterprise Exchange) Fund	0	2,334	-102	834	3,066
Young People - Junior Club	2,029	0	0	0	2,029
Young People - Teen Club	816	0	-100	0	716
Young People - YCOs & iwill	8	0	0	-8	0
	314,206	7,459	-21,882	0	299,783

9. Movement of funds

Transfer of funds - 2023

Transfers between funds in the year of £8 have been used in order to write off balances of funds associated with iWill and YCOs which have been agreed with the provider as being complete.

There was an overspend on DDC Jubilee Fund which has been transferred to the general fund.

Where further funds have been transferred between the Feeling Connected and See restricted funds of £834, this was in relation to matching the fund.

Total transfers between funds of £18,600 from Advice - Reach, Towns Fund - Capacity Funding, Towns Fund - 5% Advance and Bright Ideas to the general fund relating to the change in accounting policies from payment and receipt accounting to accrual accounting.

The income for the DCC Warm Space fund came in after the year end with the expenditure already allocated to the fund occurring in the year. The trustees agreed to front the cost associated with the fund this year.

The trustees are confident the carried forward values for the funds are correct.

Analysis of net assets between funds

10.

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	256,285	81,003	337,287
Current assets	20,287	117,219	137,506
Current liabilities	-2,260	-75,533	-77,793
	274,311	122,688	397,000

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	262,331	4,227	266,558
Current assets	23,073	25,082	48,155
Current liabilities	-14,930	0	-14,930
	270,474	29,309	299,783

11. Previous periods figure

The previous periods figures are provided for comparison purposes only.