

BARROW HILL COMMUNITY TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BARROW HILL COMMUNITY TRUST

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BARROW HILL COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	S Redding, Chair N Nabi, Trustee (appointed 7 June 2022) C Scarf, Trustee M Thorpe, Trustee M Vickers, Trustee L Haywood, Trustee
Charity registered number	1176069
Principal office	Barrow Hill Memorial Hall 3 Station Road Barrow Hill Chesterfield S43 2PG
Accountants	Shorts Chartered Accountants 2 Ashgate Road Chesterfield S40 4AA
Bankers	Co-Operative Bank

BARROW HILL COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2022 to 31 March 2023.

Objectives and activities

Policies and objectives

The summary of the purposes of the charity as set out in its governing document is as follows:

(I) To promote for the benefit of the inhabitants of Barrow Hill and surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.

(II) To establish or secure the establishment of a community centre (Hereinafter called "The Centre" and to maintain and manage the same (Whether alone or in co-operation with any local authority or person or body) in furtherance of these objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

Our Vision is to provide local people with a community building they can be proud of.

Our Mission is to provide a multi-purpose hub for the community where people work together to deliver activities.

We aim to:

- raise awareness of the Memorial Hall and encourage more people to get involved.
- repair and maintain the Memorial Hall through a phased development programme.
- provide a range of different spaces for activities and events to happen.
- make the Memorial Hall viable through room hire and activities and by growing links with businesses.

Activities undertaken to achieve objectives

The main activities during the reporting period have focussed on progressing the renovation of the Memorial Hall and the acquisition of the New Haven Community Room to provide an alternative facility for community activities.

In managing Barrow Hill Memorial Hall, the trustees have had due regard to the Charity Commission's public benefit guidance.

Trustees aim to ensure that hire charges and activities remain affordable for local users. Trustees carry out an annual review of charges.

A great contribution is made by trustees and community volunteers, particularly with regard to development, maintenance, management, accounting, marketing, fundraising and preparing grant applications.

Volunteers have set up and run several groups. Without their valuable contribution of time, energy and expertise, the operation of Barrow Hill Memorial Hall and the New Haven would not be possible.

BARROW HILL COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Main achievements of the Charity

The charity was awarded £1.37m from the Staveley Town Deal to create a multi-use community hub at Barrow Hill Memorial Hall.

During the reporting period, trustees:

- Completed and submitted a Business Case to the Staveley Town Deal Board.
- Completed the pre-contract conditions and underwent an external appraisal.
- Developed a Procurement Strategy.
- Successfully applied for and were granted Planning Permission for the renovations.
- Successfully applied for and were granted a Premises Licence
- Registered the Hall for VAT
- Carried out preliminary works on the proposed medical space

Trustees successfully applied for match funding for the renovation of the Memorial Hall including:

- £90,400 Stage 1 development funding and Permission to Start from the National Heritage Enterprise Lottery Fund for the replacement of the heritage roof and to appoint a heritage project development coordinator.
- £40,500 from DLUHC for a Changing Places toilet

Trustees leased the New Haven Rest Room from Chesterfield Borough Council for use as a community room for use by groups, for community activities and events and for hire. Since re-opening the New Haven in January 2023, activities have included:

- Weekly Youth Club for ages 11-19
- Weekly Junior Club for primary aged children
- Weekly Parent and Toddler Group
- Weekly Warm Space activities funded by S.E.E., DVA Feeling Connected and DCC Warm Spaces.
- The Heritage Lottery funded Community Archive has been re-located to the New Haven
- Platinum Jubilee Event
- Village Halls Week
- Display of renovation plans at Staveley Armed Forces weekend, Staveley Festival of Christmas Trees, Staveley Market.
- Easter Egg Hunt and activities

Fixed Asset Review

In August and September 2023, two individuals broke into the premises and several items of equipment (fixed assets) were stolen or damaged. Trustees have reported the crime to the police,

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

BARROW HILL COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The trustees policy is to build reserves equal to at least 3 months' running costs to protect the continuity of the charity's activities against fluctuations in income

Structure, governance and management

Constitution

Barrow Hill Community Trust is a registered charity, number 1176069, and is constituted under a Trust deed.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. In line with the Trustees Recruitment and Induction Policy, efforts to recruit and appoint new trustees take account of the board's skills audit and current capacity.

Organisational structure and decision-making policies

The organisational structure of the charity is based on the Prince's Regeneration Trust's BRICK Programme which has been specifically devised for charities hoping to rescue historic buildings and bring them into sustainable use. Sub-groups include at least one trustee along with relevant advisers, residents, consultants and service providers who look at an aspect of the project in detail and make recommendations to the board.

Policies adopted for the induction and training of Trustees

The board developed their policy and procedures for the induction and training of trustees in March 2019 and have kept these under annual review. New trustees initially join other trustees and advisers as a member of the induction and policies sub-group and take part in policy development and annual reviews.

Pay policy for key management personnel

All trustees give their time as volunteers and receive no payment or other benefits for carrying out their duties as a trustee.

Related party relationships

The trustees are represented at meetings of the Active Derbyshire Partnership, the Staveley Health and Well-being Network, the Chesterfield Cultural Education Partnership and the Staveley Town Deal Project Sponsors.

BARROW HILL COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

At the end of April 2023, Trustees signed the Staveley Town Deal contract with Chesterfield Borough Council and received Permission to Start the development stage of the National Heritage (Enterprise) Lottery Fund.

This funding will be used to renovate and re-purpose the Memorial Hall to contain activity and community spaces where people can socialise, and space for a range of service providers to offer much needed services to local residents.

A building project manager and a heritage project co-ordinator will shortly be appointed and, over the next two years, this well-loved heritage building will be sympathetically restored to provide Barrow Hill and the surrounding neighbourhoods with modern, accessible facilities and bring it back to its former purpose to celebrate its centenary of community ownership in 2024.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 October 2023 and signed on their behalf by:

S Redding
(Chair of Trustees)



L Haywood



BARROW HILL COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Barrow Hill Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *HK Freeman*

Dated: 16 October 2023

H K Freeman
on behalf of Shorts Chartered Accountants

2 Ashgate Road, Chesterfield, Derbyshire
S40 4AA

BARROW HILL COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	98	7,361	7,459	124,681
Total income		98	7,361	7,459	124,681
Expenditure on:					
Charitable activities		18,857	3,025	21,882	69,621
Total expenditure		18,857	3,025	21,882	69,621
Net (expenditure)/income		(18,759)	4,336	(14,423)	55,060
Transfers between funds	10	(39)	39	-	-
Net movement in funds		(18,798)	4,375	(14,423)	55,060
Reconciliation of funds:					
Total funds brought forward		289,272	24,934	314,206	259,146
Net movement in funds		(18,798)	4,375	(14,423)	55,060
Total funds carried forward		270,474	29,309	299,783	314,206

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

BARROW HILL COMMUNITY TRUST

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	266,558	262,576
Current assets			
Debtors	8	4,350	1,704
Cash at bank and in hand		43,805	70,269
		<u>48,155</u>	<u>71,973</u>
Creditors: amounts falling due within one year	9	(14,930)	(20,343)
Net current assets		<u>33,225</u>	<u>51,630</u>
Total assets less current liabilities		<u>299,783</u>	<u>314,206</u>
Total net assets		<u>299,783</u>	<u>314,206</u>
Charity funds			
Restricted funds	10	29,309	24,934
Unrestricted funds	10	270,474	289,272
Total funds		<u>299,783</u>	<u>314,206</u>

The financial statements were approved and authorised for issue by the Trustees on 16 October 2023 and signed on their behalf by:

S Redding
(Chair of Trustees)



L Haywood



The notes on pages 9 to 19 form part of these financial statements.

BARROW HILL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

On 4 December 2017, the trustees of Barrow Hill Memorial Club (Registered Charity No:520412) established a Charitable Incorporated Organisation, Barrow Hill Community Trust (Registered Charity No:1176069). It's registered office address is 3 Station Road, Barrow Hill, Chesterfield, S43 2PG.

By a general vesting order made by the trustees on 11 January 2018, Barrow Hill Memorial Club (Registered Charity No: 520412) transferred all its assets and property to Barrow Hill Community Trust (Registered Charity No: 1176069) which became the corporate trustee. The merger was completed, and the original charity was removed from the charity register, on 8 June 2020.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities; Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Barrow Hill Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

BARROW HILL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Plant and machinery	-	20%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

BARROW HILL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	98	-	98
Grants	-	7,361	7,361
Total 2023	98	7,361	7,459

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	65	-	65
Grants	16,000	108,616	124,616
Total 2022	16,065	108,616	124,681

BARROW HILL COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Audit and accountancy	5,195	-	-	5,195	1,710
Consulting	3,438	-	-	3,438	46,179
Legal expenses	1,154	116	-	1,270	20
Utilities	2,779	194	-	2,973	831
Repairs and maintenance	4,114	2,313	-	6,427	18,450
Insurance	1,756	-	-	1,756	1,754
Salaries and volunteer expenditure	-	263	-	263	39
Telephone, IT software and support	422	139	-	561	638
Total 2023	<u>18,858</u>	<u>3,025</u>	<u>-</u>	<u>21,883</u>	<u>69,621</u>
Total 2022	<u>20,766</u>	<u>48,855</u>	<u>-</u>	<u>69,621</u>	<u>-</u>

5. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,000	1,000
Fees payable to the Charity's independent examiner in respect of:		
All taxation advisory services not included above	2,350	-
All assurance services not included above	<u>1,500</u>	<u>-</u>

BARROW HILL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

7. Tangible fixed assets

	Freehold property £	Plant and machinery £	Assets under construction £	Total £
Cost or valuation				
At 1 April 2022	120,000	2,964	146,812	269,776
Additions	-	4,227	3,500	7,727
Disposals	-	(675)	-	(675)
At 31 March 2023	120,000	6,516	150,312	276,828
Depreciation				
At 1 April 2022	7,200	-	-	7,200
Charge for the year	2,400	805	-	3,205
On disposals	-	(135)	-	(135)
At 31 March 2023	9,600	670	-	10,270
Net book value				
At 31 March 2023	110,400	5,846	150,312	266,558
At 31 March 2022	112,800	2,964	146,812	262,576

The freehold property within the accounts was gifted to the charity in 2019. The trustees considered the net book value of the property to be negligible on transfer. It was valued by Bothams in September 2019 at £120,000.

The carrying amount under the cost model of the assets which have been revalued would have been £NIL (2022 - £NIL).

Other fixed assets include assets which are currently held under construction of £150,312 (2022: £146,812) which are in relation to the renovations which are currently underway on the freehold property. Upon completion of the renovations the assets held under construction will be transferred to the property and a revaluation will take place. No depreciation will be charged on these assets until such time that they are complete.

BARROW HILL COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	-	30
Other debtors	2,453	-
Prepayments and accrued income	1,897	1,674
	4,350	1,704

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,580	19,342
Accruals and deferred income	3,350	1,001
	14,930	20,343

BARROW HILL COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	289,272	98	(18,857)	(39)	270,474
Restricted funds					
Young People - Junior Club	2,029	-	-	-	2,029
Young People - Teen Club	816	-	(100)	-	716
Young People - YCOs & iwill	8	-	-	(8)	-
Renovations - Changing Places	10,000	-	-	-	10,000
Renovations - Sport Hall	1,000	-	-	-	1,000
Advice - Reach	-	-	-	-	-
Towns Fund - Capacity Funding	-	-	-	-	-
Towns Fund - 5% Advance	-	-	-	-	-
HLF - Archive	9,061	-	(2,015)	-	7,046
Bright Ideas	-	-	-	-	-
General Charitable Fund	2,020	-	-	-	2,020
Feeling Connected	-	4,727	(267)	(834)	3,626
See	-	2,334	(102)	834	3,066
DCC Jubilee Fund	-	300	(347)	47	-
DCC Warm Space	-	-	(194)	-	(194)
	24,934	7,361	(3,025)	39	29,309
Total of funds	314,206	7,459	(21,882)	-	299,783

BARROW HILL COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10. Statement of funds (continued)

Transfers between funds in the year of £8 have been used in order to write off balances of funds associated with iWill and YCOs which have been agreed with the provider as being complete.

There was an overspend on DDC Jubilee Fund which has been transferred to the general fund.

Where further funds have been transferred between the Feeling Connected and See restricted funds of £834, this was in relation to matching the fund.

Total transfers between funds of £18,600 from Advice - Reach, Towns Fund - Capacity Funding, Towns Fund - 5% Advance and Bright Ideas to the general fund relating to the change in accounting policies from payment and receipt accounting to accrual accounting.

The income for the DCC Warm Space fund came in after the year end with the expenditure already allocated to the fund occurring in the year. The trustees agreed to front the cost associated with the fund this year.

The trustees are confident the carried forward values for the funds are correct.

BARROW HILL COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	As restated Income £	As restated Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds	293,218	16,035	(19,981)	-	289,272
Restricted funds					
Young People - Junior Club	-	3,215	(1,220)	-	1,995
Young People - Teen Club	1,575	1,000	(1,725)	-	850
Young People - YCOs & iwill	3,973	3,926	(7,891)	-	8
Renovations - Changing Places	7,500	2,500	-	-	10,000
Renovations - Sport Hall	-	1,000	-	-	1,000
Advice - Reach	-	12,525	(12,525)	-	-
Towns Fund - Capacity Funding	2,500	10,000	(12,500)	-	-
Towns Fund - 5% Advance	(53,200)	65,350	(12,150)	-	-
HLF - Archive	-	9,100	(39)	-	9,061
Bright Ideas	325	-	(325)	-	-
General Charitable Fund	2,500	-	(480)	-	2,020
Feeling Connected	-	-	-	-	-
See	-	-	-	-	-
DCC Jubilee Fund	-	-	-	-	-
DCC Warm Space	-	-	-	-	-
	(34,827)	108,616	(48,855)	-	24,934
Total of funds	258,391	124,651	(68,836)	-	314,206

BARROW HILL COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	289,272	98	(18,857)	(39)	270,474
Restricted funds	24,934	7,361	(3,025)	39	29,309
	<u>314,206</u>	<u>7,459</u>	<u>(21,882)</u>	<u>-</u>	<u>299,783</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	As restated Income £	As restated Expenditure £	Balance at 31 March 2022 £
General funds	293,218	16,035	(19,981)	289,272
Restricted funds	(34,827)	108,616	(48,855)	24,934
	<u>258,391</u>	<u>124,651</u>	<u>(68,836)</u>	<u>314,206</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	262,331	4,227	266,558
Current assets	23,073	25,082	48,155
Creditors due within one year	(14,930)	-	(14,930)
Total	<u>270,474</u>	<u>29,309</u>	<u>299,783</u>

BARROW HILL COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	262,576	-	262,576
Current assets	47,038	24,934	71,972
Creditors due within one year	(20,343)	-	(20,343)
Total	289,271	24,934	314,205

13. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.