

O'BRIEN CHARITABLE TRUST

England & Wales · Charity number 1176068

Details

Status Registered

Legal form Trust

Registered 2017-12-04

Register [View on the Charity Commission register](#)

Contact

Address Manor Cottage
Church Lane
Cubbington
Leamington Spa
CV32 7JT

Phone 01926423918

Activities

Objects: TO SUPPORT SUCH GENERAL CHARITABLE PURPOSES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION DETERMINE IN THE MIDLANDS

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** IN THE MIDLANDS
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£66,336	£68,466	-	-
2024-03-31	£58,271	£64,028	-	-
2023-03-31	£61,135	£74,850	-	-
2022-03-31	£48,711	£21,374	-	-
2021-03-31	£33,294	£41,622	-	-

Trustees

Name	Role	Appointed
PETER O'BRIEN	Chair	2017-06-05
Victoria Jane O'Brien		2020-01-03
WAYNE INSKIP		2017-06-05

O'BRIEN CHARITABLE TRUST

England & Wales - Charity number 1176068

Accounts

Charity registration number 1176068

O'BRIEN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

O'BRIEN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P N O'Brien Mr W Inskip Miss V J O'Brien
Charity number	1176068
Principal address	Manor Cottage Church Lane Cubbington Leamington Spa Warwickshire England CV32 7JT
Independent examiner	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ

O'BRIEN CHARITABLE TRUST

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O'BRIEN CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objective is to support such general charitable purposes as the trustees may in their absolute discretion determine in the Midlands.

Significant activities, achievements and performance

During the year, the charity has held various fundraising events and ,along with the donation received from O'Brien Contractors Limited, has been able to make donations out to other various charities as decided by the trustees.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does not utilise volunteers to assist with their work.

Financial review

The net loss for the period was £2,130, comprising total incoming resources of £66,336, and total resources expended of £68,466. The charity's total funds for the period were a surplus of £4,507.

Reserves policy

The Trustees review the level of unrestricted reserves to ensure that they charity has sufficient funds to meet expenditure requirements. The Trustees consider that the current level of unrestricted reserves is adequate.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P N O'Brien
Mr W Inskip
Miss V J O'Brien

Recruitment and appointment of trustees

Trustees may be appointed by existing Trustees in accordance with the Trust Deed of the Charity.

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

O'BRIEN CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees report was approved by the Board of Trustees.



Mr W Inskip
Trustee

5 December 2025

O'BRIEN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF O'BRIEN CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of O'Brien Charitable Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 5 December 2025

O'BRIEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	66,336	58,271
		<u>66,336</u>	<u>58,271</u>
Total income		66,336	58,271
Expenditure on:			
Charitable activities	4	68,466	64,028
		<u>68,466</u>	<u>64,028</u>
Total expenditure		68,466	64,028
Net expenditure and movement in funds		(2,130)	(5,757)
Reconciliation of funds:			
Fund balances at 1 April 2024		6,637	12,394
		<u>6,637</u>	<u>12,394</u>
Fund balances at 31 March 2025		4,507	6,637
		<u>4,507</u>	<u>6,637</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

O'BRIEN CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	-		1,350	
Cash at bank and in hand		28,109		26,208	
		<u>28,109</u>		<u>27,558</u>	
Creditors: amounts falling due within one year	10	(23,602)		(20,921)	
Net current assets			<u>4,507</u>		<u>6,637</u>
Net assets			<u><u>4,507</u></u>		<u><u>6,637</u></u>
The funds of the charity					
Unrestricted funds			<u>4,507</u>		<u>6,637</u>
			<u><u>4,507</u></u>		<u><u>6,637</u></u>

The financial statements were approved by the trustees on 5 December 2025



Mr W Inskip
Trustee

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

O'Brien Charitable Trust is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Development costs 25% Straight line

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	66,336	58,271

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Sundries	14,515	4,053
Charity donations	46,950	52,358
Venue costs	4,470	6,787
Meetings - food & beverages	-	66
Website	240	240
Travel and subsistence	2,125	-
	<u>68,300</u>	<u>63,504</u>
Share of support and governance costs (see note 5)		
Support	166	524
	<u>68,466</u>	<u>64,028</u>
Analysis by fund		
Unrestricted funds	<u>68,466</u>	<u>64,028</u>

5 Support costs allocated to activities

	2025 £	2024 £
Independent examiner fees	80	462
Bank charges	86	62
	<u>166</u>	<u>524</u>
Analysed between:		
Unrestricted funds	<u>166</u>	<u>524</u>

6 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Intangible fixed assets

	Development costs £
Cost	
At 1 April 2024 and 31 March 2025	2,240
Amortisation and impairment	
At 1 April 2024 and 31 March 2025	2,240
Carrying amount	
At 31 March 2025	-
At 31 March 2024	-

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	300
Prepayments and accrued income	-	1,050
	-	1,350

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	19,122	20,521
Accruals and deferred income	4,480	400
	23,602	20,921

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	6,637	66,336	(68,466)	4,507
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	12,394	58,271	(64,028)	6,637
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Related party transactions

During the period, the charity received donations of £15,000 (2024: £15,000) from O'Brien Contractors Limited, a company of which Mr P N O'Brien is a director. At the year end a balance of £410 (2024: £300 due from) was owed to O'Brien Contractors Limited.

O'BRIEN CHARITABLE TRUST

England & Wales - Charity number 1176068

Accounts

Charity registration number 1176068

O'BRIEN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

O'BRIEN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P N O'Brien Mr W Inskip Miss V J O'Brien
Charity number	1176068
Principal address	Manor Cottage Church Lane Cubbington Leamington Spa Warwickshire England CV32 7JT
Independent examiner	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ

O'BRIEN CHARITABLE TRUST

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O'BRIEN CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objective is to support such general charitable purposes as the trustees may in their absolute discretion determine in the Midlands.

Significant activities, achievements and performance

During the year, the charity has held various fundraising events and ,along with the donation received from O'Brien Contractors Limited, has been able to make donations out to other various charities as decided by the trustees.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does not utilise volunteers to assist with their work.

Financial review

The net loss for the period was £5,757, comprising total incoming resources of £58,271, and total resources expended of £64,028. The charity's total funds for the period were a surplus of £6,637.

Reserves policy

The Trustees review the level of unrestricted reserves to ensure that they charity has sufficient funds to meet expenditure requirements. The Trustees consider that the current level of unrestricted reserves is adequate.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P N O'Brien

Mr W Inskip

Miss V J O'Brien

Recruitment and appointment of trustees

Trustees may be appointed by existing Trustees in accordance with the Trust Deed of the Charity.

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

O'BRIEN CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees report was approved by the Board of Trustees.



Mr W Inskip
Trustee

20 December 2024

O'BRIEN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF O'BRIEN CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of O'Brien Charitable Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

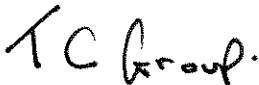
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 20 December 2024

O'BRIEN CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	58,271	61,135
		<u> </u>	<u> </u>
Total income		58,271	61,135
Expenditure on:			
Charitable activities	4	64,028	74,850
		<u> </u>	<u> </u>
Total expenditure		64,028	74,850
		<u> </u>	<u> </u>
Net expenditure and movement in funds		(5,757)	(13,715)
Reconciliation of funds:			
Fund balances at 1 April 2023		12,394	27,109
		<u> </u>	<u> </u>
Fund balances at 31 March 2024		6,637	13,394
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

O'BRIEN CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	1,350		1,000	
Cash at bank and in hand		26,208		35,092	
		<u>27,558</u>		<u>36,092</u>	
Creditors: amounts falling due within one year	9	(20,921)		(22,698)	
Net current assets			<u>6,637</u>		<u>13,394</u>
Net assets			<u>6,637</u>		<u>13,394</u>
The funds of the charity					
Unrestricted funds			<u>6,637</u>		<u>13,394</u>
			<u>6,637</u>		<u>13,394</u>

The financial statements were approved by the trustees on 20 December 2024



Mr W Inskip
Trustee

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

O'Brien Charitable Trust is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

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Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	58,271	61,135

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Sundries	4,053	2,207
Charity donations	52,358	64,650
Venue costs	6,787	6,852
Meetings - food & beverages	66	590
Website	240	-
	<u>63,504</u>	<u>74,299</u>
Share of support and governance costs (see note 5)		
Support	524	551
	<u>64,028</u>	<u>74,850</u>
	<u><u>64,028</u></u>	<u><u>74,850</u></u>
Analysis by fund		
Unrestricted funds	64,028	74,850
	<u><u>64,028</u></u>	<u><u>74,850</u></u>

5 Support costs allocated to activities

	2024 £	2023 £
Independent examiner fees	462	520
Bank charges	62	31
	<u>524</u>	<u>551</u>
	<u><u>524</u></u>	<u><u>551</u></u>
Analysed between:		
Unrestricted funds	524	551
	<u><u>524</u></u>	<u><u>551</u></u>

6 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	300	-
Prepayments and accrued income	1,050	1,000
	<u>1,350</u>	<u>1,000</u>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	20,521	22,298
Accruals and deferred income	400	400
	<u>20,921</u>	<u>22,698</u>

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	12,394	58,271	(64,028)	6,637
	<u>12,394</u>	<u>58,271</u>	<u>(64,028)</u>	<u>6,637</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	27,109	61,135	(74,850)	13,394
	<u>27,109</u>	<u>61,135</u>	<u>(74,850)</u>	<u>13,394</u>

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Related party transactions

During the period, the charity received donations of £15,000 (2023: £30,000) from O'Brien Contractors Limited, a company which Mr P N O'Brien is a director. At the year end a balance of £300 (2023: £659 owed to) was due from O'Brien Contractors Limited.

O'BRIEN CHARITABLE TRUST

England & Wales - Charity number 1176068

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
O'BRIEN CHARITABLE TRUST

TC Murphy Salisbury Limited
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

O'BRIEN CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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O'BRIEN CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	P N O'Brien W Inskip Miss V J O'Brien
PRINCIPAL ADDRESS	Manor Cottage Church Lane Cubbington Leamington Spa Warwickshire CV32 7JT
REGISTERED CHARITY NUMBER	1176068
INDEPENDENT EXAMINER	TC Murphy Salisbury Limited Celixir House Stratford Business and Technology Park Stratford-upon-Avon Warwickshire CV37 7GZ

O'BRIEN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects is to support such general charitable purposes as the trustees may in their absolute discretion determine in the Midlands.

Significant activities, achievements and performance

During the year, the charity has held various fundraising events and, along with the donation received from O'Brien Contractors Limited, has been able to make donations out to other various charities as decided by the trustees.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does not utilise volunteers to assist with their work.

FINANCIAL REVIEW

Financial position

The net loss for the period was £13,715, comprising total incoming resources of £61,135, and total resources expended of £74,850. The charity's total funds for the period were a surplus of £13,393.

Reserves policy

The Trustees review the level of unrestricted reserves to ensure that the charity has sufficient funds to meet expenditure requirements. The Trustees consider that the current level of unrestricted reserves to be adequate.

FUTURE PLANS

The charity intends to continue its fundraising efforts to enable it to make donations out to other charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees may be appointed by existing Trustees in accordance with the Trust Deed of the Charity.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COMMENCEMENT OF ACTIVITIES

The charity's activities commenced on 4 December 2017.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

O'BRIEN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:



P N O'Brien - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
O'BRIEN CHARITABLE TRUST

Independent examiner's report to the trustees of O'Brien Charitable Trust

I report to the charity trustees on my examination of the accounts of O'Brien Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA

TC Murphy Salisbury Limited
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

19 December 2023

O'BRIEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	61,135	48,711
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		74,850	21,374
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(13,715)	27,337
RECONCILIATION OF FUNDS			
Total funds brought forward		27,109	(228)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>13,394</u>	<u>27,109</u>

O'BRIEN CHARITABLE TRUST

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	8	1,000	500
Cash at bank		35,092	36,599
		<u>36,092</u>	<u>37,099</u>
CREDITORS			
Amounts falling due within one year	9	(22,698)	(9,990)
		<u>13,394</u>	<u>27,109</u>
NET CURRENT ASSETS			
		<u>13,394</u>	<u>27,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,394</u>	<u>27,109</u>
NET ASSETS		<u>13,394</u>	<u>27,109</u>
FUNDS	10		
Unrestricted funds		<u>13,394</u>	<u>27,109</u>
TOTAL FUNDS		<u>13,394</u>	<u>27,109</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:



P N O'Brien - Trustee

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	61,135	48,711

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable activities	74,299	551	74,850

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Charitable activities	<u>520</u>	<u>31</u>	<u>551</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>48,711</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>21,374</u>
NET INCOME	27,337
RECONCILIATION OF FUNDS	
Total funds brought forward	(228)
TOTAL FUNDS CARRIED FORWARD	<u><u>27,109</u></u>

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2022 and 31 March 2023	<u>2,240</u>
AMORTISATION	
At 1 April 2022 and 31 March 2023	<u>2,240</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	500
Prepayments and accrued income	1,000	-
	<u>1,000</u>	<u>500</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	22,698	9,990
	<u>22,698</u>	<u>9,990</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	27,109	(13,715)	13,394
	<u>27,109</u>	<u>(13,715)</u>	<u>13,394</u>
TOTAL FUNDS	<u>27,109</u>	<u>(13,715)</u>	<u>13,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,135	(74,850)	(13,715)
	<u>61,135</u>	<u>(74,850)</u>	<u>(13,715)</u>
TOTAL FUNDS	<u>61,135</u>	<u>(74,850)</u>	<u>(13,715)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	(228)	27,337	27,109
	<u>(228)</u>	<u>27,337</u>	<u>27,109</u>
TOTAL FUNDS	<u>(228)</u>	<u>27,337</u>	<u>27,109</u>

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,711	(21,374)	27,337
	<u>48,711</u>	<u>(21,374)</u>	<u>27,337</u>
TOTAL FUNDS	<u>48,711</u>	<u>(21,374)</u>	<u>27,337</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(228)	13,622	13,394
	<u>(228)</u>	<u>13,622</u>	<u>13,394</u>
TOTAL FUNDS	<u>(228)</u>	<u>13,622</u>	<u>13,394</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,846	(96,224)	13,622
	<u>109,846</u>	<u>(96,224)</u>	<u>13,622</u>
TOTAL FUNDS	<u>109,846</u>	<u>(96,224)</u>	<u>13,622</u>

11. RELATED PARTY DISCLOSURES

During the period, the charity received donations of £30,000 (2022: £15,000) from O'Brien Contractors Limited, a company which Mr P N O'Brien is a director. At the year end a balance of £659 (2022: £240) was owed to O'Brien Contractors Limited by the charity.

O'BRIEN CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,135	48,711
Total incoming resources	<u>61,135</u>	<u>48,711</u>
EXPENDITURE		
Charitable activities		
Postage and stationery	-	76
Sundries	2,207	1,971
Charity donations	64,650	2,000
Venue costs	6,852	15,853
Meetings - food & beverages	590	-
Computer software	-	800
	<u>74,299</u>	<u>20,700</u>
Support costs		
Management		
Independent examiner fees	520	578
Finance		
Bank charges	31	96
Total resources expended	<u>74,850</u>	<u>21,374</u>
Net (expenditure)/income	<u>(13,715)</u>	<u>27,337</u>

This page does not form part of the statutory financial statements

O'BRIEN CHARITABLE TRUST

England & Wales - Charity number 1176068

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
O'BRIEN CHARITABLE TRUST

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

O'BRIEN CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2022

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O'BRIEN CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	P N O'Brien W Inskip Miss V J O'Brien
PRINCIPAL ADDRESS	Manor Cottage Church Lane Cubbington Leamington Spa Warwickshire CV32 7JT
REGISTERED CHARITY NUMBER	1176068
INDEPENDENT EXAMINER	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

O'BRIEN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects is to support such general charitable purposes as the trustees may in their absolute discretion determine in the Midlands.

Significant activities, achievements and performance

During the year, the charity has held various fundraising events and, along with the donation received from O'Brien Contractors Limited, has been able to make donations out to other various charities as decided by the trustees.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does not utilise volunteers to assist with their work.

FINANCIAL REVIEW

Financial position

The net surplus for the period was £27,337, comprising total incoming resources of £48,711, and total resources expended of £21,383. The charity's total funds for the period were a surplus of £27,109.

Reserves policy

The Trustees review the level of unrestricted reserves to ensure that the charity has sufficient funds to meet expenditure requirements. The Trustees consider that the current level of unrestricted reserves to be adequate.

FUTURE PLANS

The charity intends to continue its fundraising efforts to enable it to make donations out to other charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees may be appointed by existing Trustees in accordance with the Trust Deed of the Charity.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COMMENCEMENT OF ACTIVITIES

The charity's activities commenced on 4 December 2017.

O'BRIEN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the board of trustees on 20 December 2022 and signed on its behalf by:



P N O'Brien - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
O'BRIEN CHARITABLE TRUST**

Independent examiner's report to the trustees of O'Brien Charitable Trust

I report to the charity trustees on my examination of the accounts of O'Brien Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

20 December 2022

O'BRIEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	48,711	33,294
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		21,374	41,622
NET INCOME/(EXPENDITURE)		27,337	(8,328)
RECONCILIATION OF FUNDS			
Total funds brought forward		(228)	8,100
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>27,109</u>	<u>(228)</u>

O'BRIEN CHARITABLE TRUST

BALANCE SHEET
31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Intangible assets	7	-	560
CURRENT ASSETS			
Debtors	8	500	2,000
Cash at bank		36,599	1,259
		<hr/>	<hr/>
		37,099	3,259
CREDITORS			
Amounts falling due within one year	9	(9,990)	(4,047)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		27,109	(788)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,109	(228)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		27,109	(228)
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		27,109	(228)
		<hr/>	<hr/>
TOTAL FUNDS		27,109	(228)
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2022 and were signed on its behalf by:



P N O'Brien - Trustee

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>48,711</u>	<u>33,294</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>20,700</u>	<u>674</u>	<u>21,374</u>

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Charitable activities	578	96	674
	<u>578</u>	<u>96</u>	<u>674</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,294
	<u>33,294</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	41,622
NET INCOME/(EXPENDITURE)	(8,328)
	<u>(8,328)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	8,100
	<u>8,100</u>
TOTAL FUNDS CARRIED FORWARD	(228)
	<u>(228)</u>

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2021 and 31 March 2022	2,240
	<u>2,240</u>
AMORTISATION	
At 1 April 2021	1,680
Charge for year	560
	<u>2,240</u>
At 31 March 2022	2,240
	<u>2,240</u>
NET BOOK VALUE	
At 31 March 2022	-
	<u>-</u>
At 31 March 2021	560
	<u>560</u>

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	500	-
Prepayments and accrued income	-	2,000
	<u>500</u>	<u>2,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	9,990	4,047
	<u>9,990</u>	<u>4,047</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	(228)	27,337	27,109
	<u>(228)</u>	<u>27,337</u>	<u>27,109</u>
TOTAL FUNDS	<u>(228)</u>	<u>27,337</u>	<u>27,109</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,711	(21,374)	27,337
	<u>48,711</u>	<u>(21,374)</u>	<u>27,337</u>
TOTAL FUNDS	<u>48,711</u>	<u>(21,374)</u>	<u>27,337</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	8,100	(8,328)	(228)
	<u>8,100</u>	<u>(8,328)</u>	<u>(228)</u>
TOTAL FUNDS	<u>8,100</u>	<u>(8,328)</u>	<u>(228)</u>

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,294	(41,622)	(8,328)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,294</u>	<u>(41,622)</u>	<u>(8,328)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	8,100	19,009	27,109
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,100</u>	<u>19,009</u>	<u>27,109</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,005	(62,996)	19,009
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,005</u>	<u>(62,996)</u>	<u>19,009</u>

11. RELATED PARTY DISCLOSURES

During the period, the charity received donations of £15,000 (2021: £15,000) from O'Brien Contractors Limited, a company which Mr P N O'Brien is a director. At the year end a balance of £240 (2021: £2,288) was owed to O'Brien Contractors Limited by the charity.

O'BRIEN CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,711	33,294
Total incoming resources	48,711	33,294
EXPENDITURE		
Charitable activities		
Postage and stationery	76	-
Sundries	1,971	7
Charity donations	2,000	36,500
Venue costs	15,853	3,900
Computer software	800	848
	20,700	41,255
Support costs		
Management		
Independent examiner fees	578	216
Finance		
Bank charges	96	151
Total resources expended	21,374	41,622
Net income/(expenditure)	<u>27,337</u>	<u>(8,328)</u>

O'BRIEN CHARITABLE TRUST

England & Wales - Charity number 1176068

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
O'BRIEN CHARITABLE TRUST

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

O'BRIEN CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2021

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O'BRIEN CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	P N O'Brien W Inskip Miss V J O'Brien
PRINCIPAL ADDRESS	Manor Cottage Church Lane Cubbington Leamington Spa Warwickshire CV32 7JT
REGISTERED CHARITY NUMBER	1176068
INDEPENDENT EXAMINER	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

O'BRIEN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects is to support such general charitable purposes as the trustees may in their absolute discretion determine in the Midlands.

Significant activities, achievements and performance

During the year, the charity has held various fundraising events and, along with the donation received from O'Brien Contractors Limited, has been able to make donations out to other various charities as decided by the trustees.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does not utilise volunteers to assist with their work.

FINANCIAL REVIEW

Financial position

The net deficit for the period was £8,328, comprising total incoming resources of £33,294 and total resources expended of £41,622. The charity's total funds for the period were a deficit of £228.

Reserves policy

The Trustees review the level of unrestricted reserves to ensure that the charity has sufficient funds to meet expenditure requirements. The Trustees consider that the current level of unrestricted reserves to be adequate.

FUTURE PLANS

The charity intends to continue its fundraising efforts to enable it to make donations out to other charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees may be appointed by existing Trustees in accordance with the Trust Deed of the Charity.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COMMENCEMENT OF ACTIVITIES

The charity's activities commenced on 4 December 2017.

O'BRIEN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Approved by order of the board of trustees on 14 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. N. O'Brien'. The letters are stylized and somewhat cursive.

P N O'Brien - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
O'BRIEN CHARITABLE TRUST**

Independent examiner's report to the trustees of O'Brien Charitable Trust

I report to the charity trustees on my examination of the accounts of O'Brien Charitable Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

14 December 2021

O'BRIEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	33,294	50,106
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		41,622	42,104
NET INCOME/(EXPENDITURE)		<u>(8,328)</u>	<u>8,002</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		8,100	98
TOTAL FUNDS CARRIED FORWARD		<u><u>(228)</u></u>	<u><u>8,100</u></u>

O'BRIEN CHARITABLE TRUST

BALANCE SHEET
31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Intangible assets	7	560	1,120
CURRENT ASSETS			
Debtors	8	2,000	500
Cash at bank		1,259	7,880
		<u>3,259</u>	<u>8,380</u>
CREDITORS			
Amounts falling due within one year	9	(4,047)	(1,400)
		<u>(788)</u>	<u>6,980</u>
NET CURRENT ASSETS/(LIABILITIES)			
		(228)	8,100
NET ASSETS		<u>(228)</u>	<u>8,100</u>
FUNDS	10		
Unrestricted funds		(228)	8,100
TOTAL FUNDS		<u>(228)</u>	<u>8,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2021 and were signed on its behalf by:



P N O'Brien - Trustee

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	33,294	50,106

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable activities	41,255	367	41,622

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Charitable activities	216	151	367
	<u> </u>	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,106
EXPENDITURE ON	
Charitable activities	
Charitable activities	42,104
	<u> </u>
NET INCOME	8,002
RECONCILIATION OF FUNDS	
Total funds brought forward	98
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>8,100</u>

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2020 and 31 March 2021	2,240
	<u> </u>
AMORTISATION	
At 1 April 2020	1,120
Charge for year	560
	<u> </u>
At 31 March 2021	1,680
	<u> </u>
NET BOOK VALUE	
At 31 March 2021	560
	<u> </u>
At 31 March 2020	1,120
	<u> </u>

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Prepayments and accrued income	<u>2,000</u>	<u>500</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other creditors	<u>4,047</u>	<u>1,400</u>

10. MOVEMENT IN FUNDS		Net	
	At 1.4.20	movement	At
	£	in funds	31.3.21
		£	£
Unrestricted funds			
General fund	8,100	(8,328)	(228)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,100</u>	<u>(8,328)</u>	<u>(228)</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	33,294	(41,622)	(8,328)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>33,294</u>	<u>(41,622)</u>	<u>(8,328)</u>

Comparatives for movement in funds

		Net	
	At 1.4.19	movement	At
	£	in funds	31.3.20
		£	£
Unrestricted funds			
General fund	98	8,002	8,100
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>98</u>	<u>8,002</u>	<u>8,100</u>

O'BRIEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,106	(42,104)	8,002
TOTAL FUNDS	<u>50,106</u>	<u>(42,104)</u>	<u>8,002</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	98	(326)	(228)
TOTAL FUNDS	<u>98</u>	<u>(326)</u>	<u>(228)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,400	(83,726)	(326)
TOTAL FUNDS	<u>83,400</u>	<u>(83,726)</u>	<u>(326)</u>

11. RELATED PARTY DISCLOSURES

During the period, the charity received donations of £15,000 (2020: £15,000) from O'Brien Contractors Limited, a company which Mr P N O'Brien is a director. At the year end a balance of £2,288 (2020: £nil) was owed to O'Brien Contractors Limited by the charity.

O'BRIEN CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,294	50,106
Total incoming resources	<u>33,294</u>	<u>50,106</u>
EXPENDITURE		
Charitable activities		
Advertising	-	480
Sundries	7	545
Charity donations	36,500	23,500
Venue costs	3,900	15,462
Prizes and auction costs	-	585
Computer software	848	560
	<u>41,255</u>	<u>41,132</u>
Support costs		
Management		
Independent examiner fees	216	708
Finance		
Bank charges	151	264
Total resources expended	<u>41,622</u>	<u>42,104</u>
Net (expenditure)/income	<u><u>(8,328)</u></u>	<u><u>8,002</u></u>