

Report of the Trustees and
Financial Statements
for the Year Ended 31 May 2023
for
Scartho Community Hub

SKS Bailey Group Limited
Suite 32/33 Normany Gateway,
Lysaghts Way,
Scunthorpe
North Lincolnshire
DN15 9YG

Scartho Community Hub

Contents of the Financial Statements
for the Year Ended 31 May 2023

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 7
Detailed Statement of Financial Activities	8

Scartho Community Hub

Report of the Trustees for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives and aims are to further and benefit the Scartho neighbourhood of North East Lincolnshire by way of the provision of social welfare and education activities centred on a community centre.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Volunteers & partner agencies

The charity relies upon the valued support of its volunteers and partner agencies.

FINANCIAL REVIEW

Reserves policy

The Charity does not have a formal Reserves Policy.

Going concern

The trustees consider that the Charity will remain a going concern for at least one year from the date of their approval of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation (Association Model) and was registered on 19th February 2019.

Recruitment and appointment of new trustees

The Charity recruits new trustees by way of recommendation, induction and supervision until they are comfortable and effective in their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176065

Principal address

Scartho Community Library
St. Giles Avenue
Grimsby
N E Lincolnshire
DN33 2HB

Trustees

Mr P Silvester Trustee
Mr R Shepherd Trustee
Mr L Bartlett Trustee

Approved by order of the board of trustees on 13 March 2024 and signed on its behalf by:

Mr P Silvester - Trustee

Scartho Community Hub

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities		21,234	20,253
EXPENDITURE ON			
Charitable activities			
Charitable Activities		21,829	9,521
Other		772	-
Total		22,601	9,521
NET INCOME/(EXPENDITURE)		(1,367)	10,732
RECONCILIATION OF FUNDS			
Total funds brought forward		123,799	113,067
TOTAL FUNDS CARRIED FORWARD		122,432	123,799

Scartho Community Hub

Balance Sheet
31 May 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	4	2,449	3,194
Cash at bank		137,311	135,187
		139,760	138,381
CREDITORS			
Amounts falling due within one year	5	(17,328)	(14,582)
NET CURRENT ASSETS		122,432	123,799
TOTAL ASSETS LESS CURRENT LIABILITIES		122,432	123,799
NET ASSETS		122,432	123,799
FUNDS	6		
Unrestricted funds		122,432	123,799
TOTAL FUNDS		122,432	123,799

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2024 and were signed on its behalf by:

Mr P Silvester - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable Activities	20,253
EXPENDITURE ON	
Charitable activities	
Charitable Activities	9,521
NET INCOME	10,732

Scartho Community Hub

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

113,067

TOTAL FUNDS CARRIED FORWARD

123,799

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other Debtor	584	1,544
Prepayments	1,865	1,650
	<u>2,449</u>	<u>3,194</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	15,809	3,124
Other creditors	1,519	11,458
	<u>17,328</u>	<u>14,582</u>

6. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	123,799	(1,367)	122,432
	<u>123,799</u>	<u>(1,367)</u>	<u>122,432</u>
TOTAL FUNDS	<u>123,799</u>	<u>(1,367)</u>	<u>122,432</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,234	(22,601)	(1,367)
	<u>21,234</u>	<u>(22,601)</u>	<u>(1,367)</u>
TOTAL FUNDS	<u>21,234</u>	<u>(22,601)</u>	<u>(1,367)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	113,067	10,732	123,799
TOTAL FUNDS	<u>113,067</u>	<u>10,732</u>	<u>123,799</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,253	(9,521)	10,732
TOTAL FUNDS	<u>20,253</u>	<u>(9,521)</u>	<u>10,732</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	113,067	9,365	122,432
TOTAL FUNDS	<u>113,067</u>	<u>9,365</u>	<u>122,432</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,487	(32,122)	9,365
TOTAL FUNDS	<u>41,487</u>	<u>(32,122)</u>	<u>9,365</u>

Scartho Community Hub

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

Scartho Community Hub

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Classes and events	21,234	20,253
Total incoming resources	21,234	20,253
EXPENDITURE		
Charitable activities		
Wages	8,387	-
Rates and water	355	541
Insurance	2,023	330
Light and heat	4,842	5,654
Telephone	539	941
Postage and stationery	560	468
Sundries	515	251
Cleaning	880	86
Entertainment and prizes	17	-
Premise Expense	157	122
	18,275	8,393
Support costs		
Management		
Advertising	886	-
Finance		
Bank charges	203	172
Information technology		
HMRC penalties	-	200
Other		
Accountancy	817	756
Bookkeeping	2,420	-
	3,237	756
Total resources expended	22,601	9,521
Net (expenditure)/income	(1,367)	10,732