

Report of the Trustees and
Financial Statements
for the Year Ended 31 May 2021
for
Scartho Community Hub

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Scarho Community Hub

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Scartho Community Hub

Report of the Trustees for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives and aims are to further and benefit the Scartho neighbourhood of North East Lincolnshire by way of the provision of social welfare and education activities centred on a community centre.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Volunteers & partner agencies

The charity relies upon the valued support of its volunteers and partner agencies.

FINANCIAL REVIEW

Reserves policy

The Charity does not have a formal Reserves Policy.

Going concern

The trustees consider that the Charity will remain a going concern for at least one year from the date of their approval of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation (Association Model) and was registered on 19th February 2019.

Recruitment and appointment of new trustees

The Charity recruits new trustees by way of recommendation, induction and supervision until they are comfortable and effective in their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176065

Principal address

Scartho Community Library
St. Giles Avenue
Grimsby
N E Lincolnshire
DN33 2HB

Trustees

P Silvester Trustee
J Porter Trustee (resigned 09.02.21)
R Shepherd Trustee
T Furneaux Trustee (resigned 09.02.21)
L Bartlett Trustee

Scartho Community Hub

Report of the Trustees
for the Year Ended 31 May 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

HN Sanderson FCIE
SKS Bailey Group Limited
Chartered Accountants
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

.

Approved by order of the board of trustees on 22 September, 2022 and signed on its behalf by:

.....
P Silvester - Trustee

Independent Examiner's Report to the Trustees of
Scartho Community Hub

Independent examiner's report to the trustees of Scartho Community Hub

I report to the charity trustees on my examination of the accounts of Scartho Community Hub (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HN Sanderson FCIE
Chartered Accountants & Statutory Auditors
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Date: 22 September 2022

Scartho Community Hub

Statement of Financial Activities
for the Year Ended 31 May 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	31
Charitable activities			
Charitable Activities		36,975	16,209
Other trading activities	2	-	1,573
Investment income	3	<u>1</u>	<u>38</u>
Total		36,976	17,851
 EXPENDITURE ON			
Raising funds		-	530
Charitable activities			
Charitable Activities		<u>795</u>	<u>2,020</u>
Total		<u>795</u>	<u>2,550</u>
 NET INCOME		36,181	15,301
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>76,886</u>	<u>61,585</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>113,067</u></u>	<u><u>76,886</u></u>

The notes form part of these financial statements

Scartho Community Hub

Balance Sheet

31 May 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		115,047	78,146
CREDITORS			
Amounts falling due within one year	6	(1,980)	(1,260)
NET CURRENT ASSETS		<u>113,067</u>	<u>76,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,067</u>	<u>76,886</u>
NET ASSETS		<u>113,067</u>	<u>76,886</u>
FUNDS	7		
Unrestricted funds		<u>113,067</u>	<u>76,886</u>
TOTAL FUNDS		<u>113,067</u>	<u>76,886</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
P Silvester - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Coffee shop income	-	1,306
Meal income	-	267
	<u>-</u>	<u>1,573</u>

Scartho Community Hub

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	<u>1</u>	<u>38</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	31
Charitable activities	
Charitable Activities	16,209
Other trading activities	1,573
Investment income	<u>38</u>
Total	17,851
EXPENDITURE ON	
Raising funds	530
Charitable activities	
Charitable Activities	2,020
Total	<u>2,550</u>
NET INCOME	15,301
RECONCILIATION OF FUNDS	
Total funds brought forward	61,585
TOTAL FUNDS CARRIED FORWARD	<u>76,886</u>

Scartho Community Hub

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>1,980</u>	<u>1,260</u>

7. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	76,886	36,181	113,067
TOTAL FUNDS	<u>76,886</u>	<u>36,181</u>	<u>113,067</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,976	(795)	36,181
TOTAL FUNDS	<u>36,976</u>	<u>(795)</u>	<u>36,181</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	61,585	15,301	76,886
TOTAL FUNDS	<u>61,585</u>	<u>15,301</u>	<u>76,886</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,851	(2,550)	15,301
TOTAL FUNDS	<u>17,851</u>	<u>(2,550)</u>	<u>15,301</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	61,585	51,482	113,067
TOTAL FUNDS	<u>61,585</u>	<u>51,482</u>	<u>113,067</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,827	(3,345)	51,482
TOTAL FUNDS	<u>54,827</u>	<u>(3,345)</u>	<u>51,482</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

Scartho Community Hub

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	31
Other trading activities		
Coffee shop income	-	1,306
Meal income	-	267
	-	1,573
Investment income		
Interest received	1	38
Charitable activities		
Printing	-	271
Classes and events	1,584	11,934
Other income	2,273	622
Grants	23,118	3,382
Covid grant	10,000	-
	36,975	16,209
Total incoming resources	36,976	17,851
EXPENDITURE		
Other trading activities		
Purchases	-	530
Charitable activities		
Telephone	-	25
Postage and stationery	-	28
Sundries	-	148
Cleaning	-	911
Cash differences	-	(91)
Entertainment and prizes	-	66
Repairs and renewals	-	144
	-	1,231
Support costs		
Finance		
Bank charges	75	159

This page does not form part of the statutory financial statements

Scartho Community Hub

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	2021 £	2020 £
Finance		
Other		
Accountancy	<u>720</u>	<u>630</u>
Total resources expended	<u>795</u>	<u>2,550</u>
Net income	<u><u>36,181</u></u>	<u><u>15,301</u></u>

This page does not form part of the statutory financial statements