



Rgd Charity No 1176057

Aston Pre-school

Aston Village Hall

New Park Lane

Stevenage

Hertfordshire

SG2 7ED

Regd Charity No 1176057

Trustees' Annual Report

For the period 1 September
2021 to 31 August 2022

Section A: Reference and Administration Details

| | |
|---------------------------|---|
| Charity name | Aston Preschool (CIO) |
| Registered Charity Number | 1176057 |
| Address | Aston Village Hall New Park Lane Stevenage Hertfordshire SG2 7ED |
| | |

Names of the charity trustees who manage the charity

Charmaine Vassie, Human Resources
Jemma Douglass, Finance
Nikki Wilby, Nominated Person
Danielle Swain, Secretary
Rebecca Dilley, Nominated Person

Section B: Structure, Governance and Management

| | |
|--------------------------------|------------------------|
| Type of governing document | Constitution |
| How the charity is constituted | Preschool |
| Trustee selection methods | Appointed by Committee |

Section C: Objectives and activities

Aston Preschool is a charity funded preschool. It's aims and objectives are to provide opportunities to develop and enhance the education of children of 2 and a half to 5 years old, following the legal statutory guidance of the Early Years Foundation Stage. It is based in the heart of the community of the village of Aston with strong links with the community, local feeder school(s) and outside agencies.

Section D: Summary of the main activities undertaken for the public benefit in relation to these objectives

Aston Preschool offers appropriate play, education and care facilities, working in partnership with parents, the community, outside agencies and the local feeder school(s) in ensuring that all opportunities are offered to children whatever their race, culture, religion or means of ability. The curriculum offered covers and supports the Early Years Foundation Stage. The charity runs 9 sessions per week in term time. The experienced staff are, committed and dedicated to offering quality 'learning through play', ensuring that through careful observations and assessments, all children have access and support to achieve their full potential. Parents are involved in raising funds to provide age/stage and special needs appropriate equipment, resources and experiences. Staff are committed to attending ongoing relevant training courses to ensure that all children and their parents receive quality early years' experience and care. We keep in mind the Charity Commissioning Guidance on public benefit.

Section E: Achievements and Performance

The charity continued to operate effectively throughout this year benefitting preschool aged children. We hosted a wide range of events for the children, including graduation, sports day and a nativity play.

Section F: Financial Review

The charity's policy on reserves is to cover staff redundancy payments and any reductions in the number of children attending the preschool.

Details of any funds materially in deficit. The Receipts and Expenditure account made a profit of £10,030 due to an increase in the number of children attending the school.


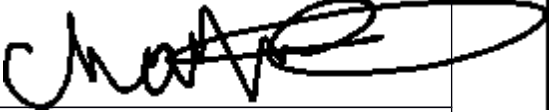
Section G: Other Optional Information

The management consists entirely of volunteers except for the preschool manager who attends all meetings. They contribute by being responsible for the running of this charity and its financial management, staff recruitment, establishing and reviewing policies/procedures and other such responsibilities.

Section H: Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees :

| | | |
|------------------|---|--|
| |  |  |
| Full Name | Jemma Douglass | Charmaine Vassie |
| Position | Financial Services | Financial Services |
| Date | | |

Charity registration number: 1176057

ACCOUNTING PERIOD DATA REFRESH REQUIRED
Select the Refresh button on the Summary or Disclosure tab

Aston Pre-School (CIO)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Stocker Accounting
3 Dimsdale Walk
Plaistow
London
E13 0LW

Aston Pre-School (CIO)

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| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 11 |

Aston Pre-School (CIO)

Reference and Administrative Details

| | |
|------------------------------------|-------------------------------------|
| Trustees | Charmaine Vassie, Human Resources |
| | Jemma Douglass, Finance |
| | Nikki Wilby, Nominated Person |
| | Danielle Swain, Secretary |
| | Rebecca Dilley |
| Other Officers | Melanie Wickens, Pre-School Manager |
| Charity Registration Number | 1176057 |
| Independent Examiner | Stocker Accounting |
| | 3 Dimsdale Walk |
| | Plaistow |
| | London |
| | E13 0LW |
| Accountants | Stocker Accounting |
| | 3 Dimsdale Walk |
| | Plaistow |
| | London |
| | E13 0LW |

Aston Pre-School (CIO)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 June 2023 and signed on its behalf by:

Aston Pre-School (CIO)

Independent Examiner's Report to the trustees of Aston Pre-School (CIO)

I report to the trustees on my examination of the accounts of Aston Pre-School (CIO) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Aston Pre-School (CIO) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Aston Pre-School (CIO)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Aston Pre-School (CIO) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Tom Stocker

3 Dimsdale Walk
Plaistow
London
E13 0LW

16 June 2023

Aston Pre-School (CIO)

Statement of Financial Activities for the Year Ended 31 August 2022

| | Note | Restricted £ | Total 2022 £ | Total 2021 £ |
|------------------------------------|------|-----------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | | 79,561 | 79,561 | 80,357 |
| Charitable activities | | <u>12,267</u> | <u>12,267</u> | <u>16,435</u> |
| Total Income | | <u>91,828</u> | <u>91,828</u> | <u>96,792</u> |
| Expenditure on: | | | | |
| Charitable activities | | (13,156) | (13,156) | (13,426) |
| Other expenditure | 5 | <u>(68,642)</u> | <u>(68,642)</u> | <u>(70,174)</u> |
| Total Expenditure | | <u>(81,798)</u> | <u>(81,798)</u> | <u>(83,600)</u> |
| Net movement in funds | | 10,030 | 10,030 | 13,192 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>161,217</u> | <u>161,217</u> | <u>146,975</u> |
| Total funds carried forward | 12 | <u><u>171,247</u></u> | <u><u>171,247</u></u> | <u><u>160,167</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

Aston Pre-School (CIO)
(Registration number: 1176057)
Balance Sheet as at 31 August 2022

| | Note | 2022 £ | 2021 £ |
|---|------|----------------|----------------|
| Current assets | | | |
| Cash at bank and in hand | 10 | 172,297 | 161,217 |
| Creditors: Amounts falling due within one year | 11 | <u>(1,050)</u> | <u>(1,050)</u> |
| Net assets | | <u>171,247</u> | <u>160,167</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | <u>171,247</u> | <u>160,167</u> |
| Total funds | 12 | <u>171,247</u> | <u>160,167</u> |

The financial statements on pages 4 to 11 were approved by the trustees, and authorised for issue on 16 June 2023 and signed on their behalf by:

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Aston Pre-School (CIO) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

| | Restricted funds £ | Total funds £ |
|--|--------------------------|---------------------|
| Grants, including capital grants; | | |
| Government grants | 78,618 | 78,618 |
| Regular giving and capital donations | 581 | 581 |
| Donated services and facilities | 358 | 358 |
| Other income from donations and legacies | 4 | 4 |
| Total for 2022 | <u>79,561</u> | <u>79,561</u> |
| Total for 2021 | <u>80,357</u> | <u>80,357</u> |

3 Income from charitable activities

| | Restricted funds £ | Total funds £ |
|-----------------------|--------------------------|---------------------|
| Pre-school activities | <u>12,267</u> | <u>12,267</u> |
| Total for 2022 | <u>12,267</u> | <u>12,267</u> |
| Total for 2021 | <u>16,435</u> | <u>16,435</u> |

4 Expenditure on charitable activities

| | Restricted funds £ | Total funds £ |
|-----------------------|--------------------------|---------------------|
| Pre-school activities | 12,106 | 12,106 |
| Governance costs | 1,050 | 1,050 |
| Total for 2022 | <u>13,156</u> | <u>13,156</u> |
| Total for 2021 | <u>13,426</u> | <u>13,426</u> |

**Total
expenditure
£**

5 Other expenditure

| | Restricted funds £ | Total funds £ |
|-------------------------|--------------------------|---------------------|
| Allocated support costs | 68,642 | 68,642 |
| Total for 2022 | <u>68,642</u> | <u>68,642</u> |
| Total for 2021 | <u>70,174</u> | <u>70,174</u> |

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

6 Analysis of governance and support costs

Governance costs

| | Restricted funds £ | Total funds £ |
|-----------------------------------|--------------------------|---------------------|
| Audit fees | | |
| Audit of the financial statements | 1,050 | 1,050 |
| Total for 2022 | 1,050 | 1,050 |
| Total for 2021 | 1,050 | 1,050 |

7 Trustees remuneration and expenses

Trustees were reimbursed from the charity during the year.

8 Auditors' remuneration

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Cash and cash equivalents

| | 2022 £ | 2021 £ |
|--------------|----------------|----------------|
| Cash on hand | 200 | 200 |
| Cash at bank | 172,097 | 161,017 |
| | 172,297 | 161,217 |

11 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|----------|-----------|-----------|
| Accruals | 1,050 | 1,050 |

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Funds

| | Balance at 1 September 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2022 £ |
|-------------------|--|----------------------------|----------------------------|-----------------------------------|
| Restricted | <u>161,217</u> | <u>91,828</u> | <u>(81,798)</u> | <u>171,247</u> |
| | Balance at 1 September 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2021 £ |
| Restricted | <u>146,975</u> | <u>96,792</u> | <u>(83,600)</u> | <u>160,167</u> |

13 Analysis of net assets between funds

| | Restricted funds £ | Total funds at 31 August 2022 £ |
|---------------------|--------------------------|--|
| Current assets | 172,297 | 172,297 |
| Current liabilities | <u>(1,050)</u> | <u>(1,050)</u> |
| Total net assets | <u>171,247</u> | <u>171,247</u> |
| | Restricted funds £ | Total funds at 31 August 2021 £ |
| Current assets | 161,217 | 161,217 |
| Current liabilities | <u>(1,050)</u> | <u>(1,050)</u> |
| Total net assets | <u>160,167</u> | <u>160,167</u> |

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

14 Analysis of net funds

| | At 1 September 2021 £ | Cash flow £ | At 31 August 2022 £ |
|--|-----------------------------|--|------------------------------------|
| Cash at bank and in hand | | - | 161,217 |
| Bank overdraft | | - | - |
| | | - | 161,217 |
| Debt due within one year | | - | - |
| Debt due after more than one year | | - | - |
| Finance leases and hire purchase contracts | | - | - |
| Current asset investments | | - | - |
| Net amount | | - | 161,217 |
| | | At 1 September 2020 £ | At 31 August 2021 £ |
| Cash at bank and in hand | | 146,975 | 146,975 |
| Net debt | | 146,975 | 146,975 |

Aston Pre-School (CIO)

Statement of Financial Activities by fund for the Year Ended 31 August 2022

| | Total Restricted Funds 2022 £ | Total Restricted Funds 2021 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 79,561 | 80,357 |
| Charitable activities | <u>12,267</u> | <u>16,435</u> |
| Total income | <u>91,828</u> | <u>96,792</u> |
| Expenditure on: | | |
| Charitable activities | (13,156) | (13,426) |
| Other expenditure | <u>(68,642)</u> | <u>(70,174)</u> |
| Total expenditure | <u>(81,798)</u> | <u>(83,600)</u> |
| Net income | <u>10,030</u> | <u>13,192</u> |
| Net movement in funds | 10,030 | 13,192 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>161,217</u> | <u>146,975</u> |
| Total funds carried forward | <u><u>171,247</u></u> | <u><u>160,167</u></u> |

Aston Pre-School (CIO)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

| | Total 2022 £ | Total 2021 £ |
|---|-----------------------------|-----------------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 79,561 | 80,357 |
| Charitable activities (analysed below) | <u>12,267</u> | <u>16,435</u> |
| Total income | <u>91,828</u> | <u>96,792</u> |
| Expenditure on: | | |
| Charitable activities (analysed below) | (13,156) | (13,426) |
| Other expenditure (analysed below) | <u>(68,642)</u> | <u>(70,174)</u> |
| Total expenditure | <u>(81,798)</u> | <u>(83,600)</u> |
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| Net movement in funds | 10,030 | 13,192 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>161,217</u> | <u>146,975</u> |
| Total funds carried forward | <u><u>171,247</u></u> | <u><u>160,167</u></u> |

Aston Pre-School (CIO)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

| | Total 2022 £ | Total 2021 £ |
|--------------------------------------|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Funding | 78,618 | 79,882 |
| Fundraising Events | 581 | 85 |
| Bank interest receivable | (1) | 85 |
| Uniform | 358 | 305 |
| Miscellaneous income | 5 | - |
| | <u>79,561</u> | <u>80,357</u> |
| <i>Charitable activities</i> | | |
| Fees | <u>12,267</u> | <u>16,435</u> |
| | <u>12,267</u> | <u>16,435</u> |
| <i>Charitable activities</i> | | |
| Hall Hire | (6,504) | (7,147) |
| Refreshments | (348) | (220) |
| Administration | (2,912) | (2,737) |
| Non Consumable supplies | (1,091) | (710) |
| Consumable supplies | (599) | (672) |
| Uniform costs | (639) | (890) |
| Fundraising/Outings/Parties | (13) | - |
| Accountancy fees | <u>(1,050)</u> | <u>(1,050)</u> |
| | <u>(13,156)</u> | <u>(13,426)</u> |
| <i>Other expenditure</i> | | |
| Wages and salaries | (65,132) | (66,594) |
| College Courses | (2,701) | (805) |
| Insurance/ Licenses | (35) | (909) |
| Telephone and fax | (343) | (327) |
| Miscellaneous expenses | <u>(431)</u> | <u>(1,539)</u> |
| | <u>(68,642)</u> | <u>(70,174)</u> |

Charity registration number: 1176057

ACCOUNTING PERIOD DATA REFRESH REQUIRED
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Aston Pre-School (CIO)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Stocker Accounting
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London
E13 0LW

Aston Pre-School (CIO)

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Aston Pre-School (CIO)

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | Charmaine Vassie, Human Resources Jemma Douglass, Finance Nikki Wilby, Nominated Person Danielle Swain, Secretary Rebecca Dilley |
| Other Officers | Melanie Wickens, Pre-School Manager |
| Charity Registration Number | 1176057 |
| Independent Examiner | Stocker Accounting 3 Dimsdale Walk Plaistow London E13 0LW |
| Accountants | Stocker Accounting 3 Dimsdale Walk Plaistow London E13 0LW |

Aston Pre-School (CIO)

Statement of Trustees' Responsibilities

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The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 June 2023 and signed on its behalf by:

Aston Pre-School (CIO)

Independent Examiner's Report to the trustees of Aston Pre-School (CIO)

I report to the trustees on my examination of the accounts of Aston Pre-School (CIO) for the year ended 31 August 2022.

Responsibilities and basis of report

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Tom Stocker

3 Dimsdale Walk
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London
E13 0LW

16 June 2023

Aston Pre-School (CIO)

Statement of Financial Activities for the Year Ended 31 August 2022

| | Note | Restricted £ | Total 2022 £ | Total 2021 £ |
|------------------------------------|------|-----------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | |
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Aston Pre-School (CIO)
(Registration number: 1176057)
Balance Sheet as at 31 August 2022

| | Note | 2022 £ | 2021 £ |
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| Restricted funds | | <u>171,247</u> | <u>160,167</u> |
| Total funds | 12 | <u>171,247</u> | <u>160,167</u> |

The financial statements on pages 4 to 11 were approved by the trustees, and authorised for issue on 16 June 2023 and signed on their behalf by:

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Aston Pre-School (CIO) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

| | Restricted funds £ | Total funds £ |
|--|--------------------------|---------------------|
| Grants, including capital grants; | | |
| Government grants | 78,618 | 78,618 |
| Regular giving and capital donations | 581 | 581 |
| Donated services and facilities | 358 | 358 |
| Other income from donations and legacies | 4 | 4 |
| Total for 2022 | 79,561 | 79,561 |
| Total for 2021 | 80,357 | 80,357 |

3 Income from charitable activities

| | Restricted funds £ | Total funds £ |
|-----------------------|--------------------------|---------------------|
| Pre-school activities | 12,267 | 12,267 |
| Total for 2022 | 12,267 | 12,267 |
| Total for 2021 | 16,435 | 16,435 |

4 Expenditure on charitable activities

| | Note | Restricted funds £ | Total funds £ |
|-----------------------|------|--------------------------|---------------------|
| Pre-school activities | | 12,106 | 12,106 |
| Governance costs | | 1,050 | 1,050 |
| Total for 2022 | | 13,156 | 13,156 |
| Total for 2021 | | 13,426 | 13,426 |

**Total
expenditure
£**

5 Other expenditure

| | Note | Restricted funds £ | Total funds £ |
|-------------------------|------|--------------------------|---------------------|
| Allocated support costs | | 68,642 | 68,642 |
| Total for 2022 | | 68,642 | 68,642 |
| Total for 2021 | | 70,174 | 70,174 |

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

6 Analysis of governance and support costs

Governance costs

| | Restricted funds £ | Total funds £ |
|-----------------------------------|-----------------------------------|------------------------------|
| Audit fees | | |
| Audit of the financial statements | 1,050 | 1,050 |
| Total for 2022 | 1,050 | 1,050 |
| Total for 2021 | 1,050 | 1,050 |

7 Trustees remuneration and expenses

Trustees were reimbursed from the charity during the year.

8 Auditors' remuneration

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Cash and cash equivalents

| | 2022 £ | 2021 £ |
|--------------|-------------------|-------------------|
| Cash on hand | 200 | 200 |
| Cash at bank | 172,097 | 161,017 |
| | 172,297 | 161,217 |

11 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|----------|-------------------|-------------------|
| Accruals | 1,050 | 1,050 |

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Funds

| | Balance at 1 September 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2022 £ |
|-------------------|--|----------------------------|----------------------------|-----------------------------------|
| Restricted | <u>161,217</u> | <u>91,828</u> | <u>(81,798)</u> | <u>171,247</u> |
| | Balance at 1 September 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2021 £ |
| Restricted | <u>146,975</u> | <u>96,792</u> | <u>(83,600)</u> | <u>160,167</u> |

13 Analysis of net assets between funds

| | Restricted funds £ | Total funds at 31 August 2022 £ |
|---------------------|--------------------------|--|
| Current assets | 172,297 | 172,297 |
| Current liabilities | <u>(1,050)</u> | <u>(1,050)</u> |
| Total net assets | <u>171,247</u> | <u>171,247</u> |
| | Restricted funds £ | Total funds at 31 August 2021 £ |
| Current assets | 161,217 | 161,217 |
| Current liabilities | <u>(1,050)</u> | <u>(1,050)</u> |
| Total net assets | <u>160,167</u> | <u>160,167</u> |

Aston Pre-School (CIO)

Notes to the Financial Statements for the Year Ended 31 August 2022

14 Analysis of net funds

| | At 1 September 2021 £ | Cash flow £ | At 31 August 2022 £ |
|--|-----------------------------|--|------------------------------------|
| Cash at bank and in hand | | - | 161,217 |
| Bank overdraft | | - | - |
| | | - | 161,217 |
| Debt due within one year | | - | - |
| Debt due after more than one year | | - | - |
| Finance leases and hire purchase contracts | | - | - |
| Current asset investments | | - | - |
| Net amount | | - | 161,217 |
| | | At 1 September 2020 £ | At 31 August 2021 £ |
| Cash at bank and in hand | | 146,975 | 146,975 |
| Net debt | | 146,975 | 146,975 |

Aston Pre-School (CIO)

Statement of Financial Activities by fund for the Year Ended 31 August 2022

| | Total Restricted Funds 2022 £ | Total Restricted Funds 2021 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 79,561 | 80,357 |
| Charitable activities | <u>12,267</u> | <u>16,435</u> |
| Total income | <u>91,828</u> | <u>96,792</u> |
| Expenditure on: | | |
| Charitable activities | (13,156) | (13,426) |
| Other expenditure | <u>(68,642)</u> | <u>(70,174)</u> |
| Total expenditure | <u>(81,798)</u> | <u>(83,600)</u> |
| Net income | <u>10,030</u> | <u>13,192</u> |
| Net movement in funds | 10,030 | 13,192 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>161,217</u> | <u>146,975</u> |
| Total funds carried forward | <u><u>171,247</u></u> | <u><u>160,167</u></u> |

Aston Pre-School (CIO)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

| | Total 2022 £ | Total 2021 £ |
|---|-----------------------------|-----------------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 79,561 | 80,357 |
| Charitable activities (analysed below) | <u>12,267</u> | <u>16,435</u> |
| Total income | <u>91,828</u> | <u>96,792</u> |
| Expenditure on: | | |
| Charitable activities (analysed below) | (13,156) | (13,426) |
| Other expenditure (analysed below) | <u>(68,642)</u> | <u>(70,174)</u> |
| Total expenditure | <u>(81,798)</u> | <u>(83,600)</u> |
| Net income | <u>10,030</u> | <u>13,192</u> |
| Net movement in funds | 10,030 | 13,192 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>161,217</u> | <u>146,975</u> |
| Total funds carried forward | <u><u>171,247</u></u> | <u><u>160,167</u></u> |

Aston Pre-School (CIO)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

| | Total 2022 £ | Total 2021 £ |
|--------------------------------------|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Funding | 78,618 | 79,882 |
| Fundraising Events | 581 | 85 |
| Bank interest receivable | (1) | 85 |
| Uniform | 358 | 305 |
| Miscellaneous income | 5 | - |
| | <u>79,561</u> | <u>80,357</u> |
| <i>Charitable activities</i> | | |
| Fees | <u>12,267</u> | <u>16,435</u> |
| | <u>12,267</u> | <u>16,435</u> |
| <i>Charitable activities</i> | | |
| Hall Hire | (6,504) | (7,147) |
| Refreshments | (348) | (220) |
| Administration | (2,912) | (2,737) |
| Non Consumable supplies | (1,091) | (710) |
| Consumable supplies | (599) | (672) |
| Uniform costs | (639) | (890) |
| Fundraising/Outings/Parties | (13) | - |
| Accountancy fees | <u>(1,050)</u> | <u>(1,050)</u> |
| | <u>(13,156)</u> | <u>(13,426)</u> |
| <i>Other expenditure</i> | | |
| Wages and salaries | (65,132) | (66,594) |
| College Courses | (2,701) | (805) |
| Insurance/ Licenses | (35) | (909) |
| Telephone and fax | (343) | (327) |
| Miscellaneous expenses | <u>(431)</u> | <u>(1,539)</u> |
| | <u>(68,642)</u> | <u>(70,174)</u> |