

Charity registration number: 1176057

# Aston Pre-School (CIO)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

## **Aston Pre-School (CIO)**

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## **Aston Pre-School (CIO)**

### **Reference and Administrative Details**

<b>Trustees</b>	Sarah Hole, General Member Lisa Arquati Haghes, Fundraiser Charmaine Vassie, Human Resources Jemma Douglass, Finance Hannah Long, General Member Nikki Wilby, Nominated Person Danielle Swain, Secretary
<b>Other Officers</b>	Melanie Wickens, Pre-School Manager
<b>Charity Registration Number</b>	1176057
<b>Independent Examiner</b>	Stocker Accounting 3 Dimsdale Walk Plaistow London E13 0LW

## **Aston Pre-School (CIO)**

### **Statement of Trustees' Responsibilities**

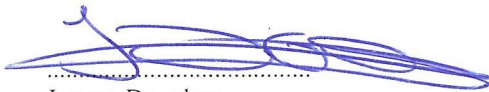
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 June 2021 and signed on its behalf by:



Jemma Douglass  
Trustee

## **Aston Pre-School (CIO)**

### **Independent Examiner's Report to the trustees of Aston Pre-School (CIO)**

I report on the accounts of the charity for the year ended 31 August 2020 which are set out on pages 4 to 10.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*T A Stocker*

Tom Stocker

3 Dimsdale Walk  
Plaistow  
London  
E13 0LW

17 June 2021

# Aston Pre-School (CIO)

## Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies		67,787	67,787	58,827
Charitable activities		<u>8,473</u>	<u>8,473</u>	<u>6,786</u>
Total Income		<u>76,260</u>	<u>76,260</u>	<u>65,613</u>
<b>Expenditure on:</b>				
Charitable activities		(15,439)	(15,439)	(10,224)
Other expenditure	5	<u>(68,690)</u>	<u>(68,690)</u>	<u>(63,864)</u>
Total Expenditure		<u>(84,129)</u>	<u>(84,129)</u>	<u>(74,088)</u>
Net movement in funds		(7,869)	(7,869)	(8,475)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>153,967</u>	<u>153,967</u>	<u>161,593</u>
Total funds carried forward	11	<u><u>146,098</u></u>	<u><u>146,098</u></u>	<u><u>153,118</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2019 is shown in note 11.

**Aston Pre-School (CIO)**

**(Registration number: 1176057)  
Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		146,975	153,967
<b>Creditors: Amounts falling due within one year</b>	10	<u>(875)</u>	<u>(850)</u>
<b>Net assets</b>		<u>146,100</u>	<u>153,117</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		<u>146,098</u>	<u>153,118</u>
<b>Total funds</b>	11	<u>146,098</u>	<u>153,118</u>

The financial statements on pages 4 to 10 were approved by the trustees, and authorised for issue on 17 June 2021 and signed on their behalf by:



Jemma Douglass  
Trustee

## **Aston Pre-School (CIO)**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Aston Pre-School (CIO) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

##### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.



## **Aston Pre-School (CIO)**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Aston Pre-School (CIO)

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 2 Income from donations and legacies

	Restricted funds £	Total 2020 £	Total 2019 £
Donations	188	188	-
Funding	66,583	66,583	58,782
Donations and miscellaneous fundraising events	266	266	26
Uniform sales	112	112	-
Other income from donations and legacies	638	638	19
	<u>67,787</u>	<u>67,787</u>	<u>58,827</u>

#### 3 Income from charitable activities

	Restricted funds £	Total 2020 £	Total 2019 £
Pre-school activities	<u>8,473</u>	<u>8,473</u>	<u>6,786</u>

#### 4 Expenditure on charitable activities

	Restricted funds £	Total 2020 £	Total 2019 £
Note			
Hall Hire	7,262	7,262	5,568
Refreshments	716	716	536
Administration	4,275	4,275	1,556
Non Consumable supplies	868	868	331
Consumable supplies	634	634	584
Uniform costs	756	756	704
Fundraising/Outings/Parties	53	53	95
	<u>14,564</u>	<u>14,564</u>	<u>9,374</u>

#### 5 Other expenditure

	Restricted funds £	Total 2020 £	Total 2019 £
Wages and salaries	66,443	66,443	61,604
College Courses	438	438	1,211
Insurance/ Licenses	891	891	537
Telephone and fax	318	318	312
Miscellaneous expenses	600	600	200
	<u>68,690</u>	<u>68,690</u>	<u>63,864</u>

## Aston Pre-School (CIO)

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 6 Analysis of governance and support costs

##### Governance costs

	Restricted funds £	Total 2020 £	Total 2019 £
Audit fees			
Audit of the financial statements	875	875	850
	<u>875</u>	<u>875</u>	<u>850</u>

#### 7 Trustees remuneration and expenses

Trustees were reimbursed from the charity during the year.

#### 8 Auditors' remuneration

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>875</u>	<u>850</u>

## Aston Pre-School (CIO)

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 11 Funds

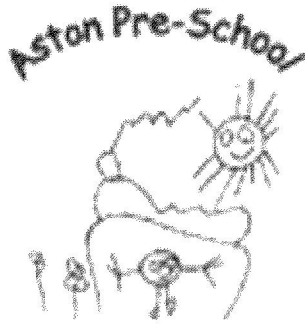
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
<b>Restricted funds</b>	<u>153,967</u>	<u>76,260</u>	<u>(84,129)</u>	<u>146,098</u>
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
<b>Restricted funds</b>	<u>161,593</u>	<u>65,613</u>	<u>(74,088)</u>	<u>153,118</u>

#### 12 Analysis of net assets between funds

	Restricted funds £	Total funds £
Current assets	146,975	146,975
Current liabilities	<u>(875)</u>	<u>(875)</u>
Total net assets	<u>146,100</u>	<u>146,100</u>

#### 13 Analysis of net funds

	At 1 September 2019 £	Cash flow £	At 31 August 2020 £
Cash at bank and in hand	153,967	(6,992)	146,975
Net amount	<u>153,967</u>	<u>(6,992)</u>	<u>146,975</u>



Rgd Charity No 1176057

**Aston Pre-school**

Aston Village Hall

New Park Lane

Stevenage

Hertfordshire

SG2 7ED

**Regd Charity No 1176057**

# Trustees' Annual Report

For the period 1 September 2019 to 31  
August 2020

## Section A: Reference and Administration Details

Charity name	Aston Preschool (CIO)
Registered Charity Number	1176057
Address	Aston Village Hall New Park Lane Stevenage Hertfordshire SG2 7ED

## Names of the charity trustees who manage the charity

Sarah Hole, General Member  
Lisa Arquati Haghes, Fundraiser  
Charmaine Vassie, Human Resources  
Jemma Douglass, Finance  
Hannah Long, General Member  
Nikki Wilby, Nominated Person  
Danielle Swain, Secretary

## Section B: Structure, Governance and Management

Type of governing document	Constitution
How the charity is constituted	Preschool

Trustee selection methods	Appointed by Committee
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### Section C: Objectives and activities

Aston Preschool is a charity funded preschool. It's aims and objectives are to provide opportunities to develop and enhance the education of children of 2 and a half to 5 years old, following the legal statutory guidance of the Early Years Foundation Stage. It is based in the heart of the community of the village of Aston with strong links with the community, local feeder school(s) and outside agencies.

### Section D: Summary of the main activities undertaken for the public benefit in relation to these objectives

Aston Preschool offers appropriate play, education and care facilities, working in partnership with parents, the community, outside agencies and the local feeder school(s) in ensuring that all opportunities are offered to children whatever their race, culture, religion or means of ability. The curriculum offered covers and supports the Early Years Foundation Stage. The charity runs 9 sessions per week in term time. The experienced staff are, committed and dedicated to offering quality 'learning through play', ensuring that through careful observations and assessments, all children have access and support to achieve their full potential. Parents are involved in raising funds to provide age/stage and special needs appropriate equipment, resources and experiences. Staff are committed to attending ongoing relevant training courses to ensure that all children and their parents receive quality early years' experience and care. We keep in mind the Charity Commissioning Guidance on public benefit.

### Section E: Achievements and Performance

The charity continued to operate effectively throughout this year benefitting preschool aged children. We were unable to host our annual sports day or graduation ceremony due to COVID restrictions.

### Section F: Financial Review

The charity's policy on reserves is to cover staff redundancy payments and any reductions in the number of children attending the preschool.

Details of any funds materially in deficit. There Receipts and Expenditure account made a loss of £7,869 due to a downturn in the number of children attending the school and a reduction in fundraising activity.

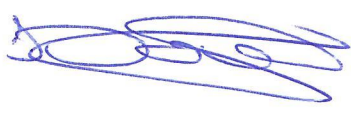

### Section G: Other Optional Information

The management consists entirely of volunteers except for the preschool manager who attends all meetings. They contribute by being responsible for the running of this charity and its financial management, staff recruitment, establishing and reviewing policies/procedures and other such responsibilities. The charity does not make grants or investments.

### Section H: Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees :

		
Full Name	Jemma Douglass	Charmaine Vassie
Position	Financial Services	Financial Services /HR
Date	23/6/2021	23/6/2021