

Your Company Name and/or Letter Head

BUSINESS ADVISORS • CHARTERED ACCOUNTANTS • REGISTERED AUDITORS

26 October 2021

Darlaston Community
Recreation Centre Hall St
Wednesbury
WS10 8NW
Blessed 2 Bless Community Project

Dear ,

Accounts for Period ended 30/11/2020

Please find attached final accounts for Blessed 2 Bless Community Project for the period ended 30/11/2020 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

George Grant

Blessed 2 Bless Community Project

Charity No. 1176055

Company No. 09880971

Trustees' Report and Unaudited Accounts

30 November 2020

Blessed 2 Bless Community Project
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Blessed 2 Bless Community Project
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 November 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09880971

Charity No. 1176055

Registered Office

Darlaston Community
Recreation Centre Hall St
Wednesbury
WS10 8NW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

J. Dawkins
L. Dawkins
S. Douglas -Johnson
L. Harris
F. Turner
J. Turner
S. Nembhard

Accountants

GDG Accounting Services Ltd
WEST MIDLANDS HOUSE
GIPSY LANE
WILLENHALL
WV13 2HA

OBJECTIVES AND ACTIVITIES

The Principal Activity of the company continues to be that of raising funds to assist in the feeding the homeless and those struggling financially

We also open our doors every Tuesday evening as a food bank and give out donated food to those in need.

RISK POLICY

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

L. Dawkins
Trustee



23 October 2021

Accountants' Report

You have Consider that the company is exempt from audit for the year ended 30 November 2020. You have acknowledged, on the balance sheet, your responsibilities from complying with the requirements of the Companies Act 2006 with respect to Accounting Standards and preparation of accounts. These responsibilities including preparing accounts that give a true and fair view of the state of affairs of the company at the end of the Financial year and of its Surplus or deficit for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise, Statement of Financial Activities, Balance Sheet, Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of the information and explanations you have given us.

We have not carried out an audit or any other review and consequently we do not express any opinion on these accounts.

GDG Accounting Services Ltd
WEST MIDLANDS HOUSE
GIPSY LANE
WILLENHALL

WV13 2HA
23 October 2021

Blessed 2 Bless Community Project
Statement of Financial Activities
for the year ended 30 November 2020

		Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes			
Income and endowments from:				
Donations and legacies	4	26,338	26,338	18,407
Total		26,338	26,338	18,407
Expenditure on:				
Other	5	23,182	23,182	35,251
Total		23,182	23,182	35,251
Net gains on investments		-	-	-
Net income/(expenditure)	6	3,156	3,156	(16,844)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		3,156	3,156	(16,844)
Other gains and losses				
Net movement in funds		3,156	3,156	(16,844)
Reconciliation of funds:				
Total funds brought forward		-	-	(12,255)
Total funds carried forward		3,156	3,156	(29,099)

Blessed 2 Bless Community Project
Summary Income and Expenditure Account
for the year ended 30 November 2020

	2020 £	2019 £
Income	26,338	18,407
Gross income for the year	<u>26,338</u>	<u>18,407</u>
Expenditure	21,902	35,251
Depreciation and charges for impairment of fixed assets	1,280	-
Total expenditure for the year	<u>23,182</u>	<u>35,251</u>
Net income/(expenditure) before tax for the year	3,156	(16,844)
Net income /(expenditure)for the year	<u><u>3,156</u></u>	<u><u>(16,844)</u></u>

Blessed 2 Bless Community Project
Balance Sheet

at 30 November 2020

Company No. 09880971	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	8	14,074	-
		<u>14,074</u>	<u>-</u>
Current assets			
Cash at bank and in hand		7,924	213
		<u>7,924</u>	<u>213</u>
Net current assets		7,924	213
Total assets less current liabilities		21,998	213
Creditors: Amounts falling due after more than one year	9	(29,307)	(29,307)
Net liabilities excluding pension asset or liability		<u>(7,309)</u>	<u>(29,094)</u>
Total net liabilities		<u>(7,309)</u>	<u>(29,094)</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		3,156	-
		<u>3,156</u>	<u>-</u>
Reserves	10		
Total funds		<u>3,156</u>	<u>-</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 November 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 November 2020

And signed on its behalf by:

L. Dawkins
Trustee



23 October 2021

Blessed 2 Bless Community Project
Notes to the Accounts
for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	18,407	18,407
Total	<u>18,407</u>	<u>18,407</u>
Expenditure on:		
Other	35,251	35,251
Total	<u>35,251</u>	<u>35,251</u>
Net income	<u>(16,844)</u>	<u>(16,844)</u>
Transfers between funds	5	5
Net income before other gains/(losses)	<u>(16,839)</u>	<u>(16,839)</u>
Other gains and losses:		
Net movement in funds	<u>(16,839)</u>	<u>(16,839)</u>
Reconciliation of funds:		
Total funds brought forward	(12,255)	(12,255)
Total funds carried forward	<u>(29,094)</u>	<u>(29,094)</u>

4 Income from donations and legacies

Unrestricted	Total 2020	Total 2019
£	£	£
16,338	16,338	18,407
10,000	10,000	-
<u>26,338</u>	<u>26,338</u>	<u>18,407</u>

5 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
	-	-	15,207
Employee costs	452	452	1,396
Motor and travel costs	9,927	9,927	6,962
Premises costs	1,331	1,331	4,323
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,280	1,280	-
General administrative costs	2,018	2,018	2,603
Legal and professional costs	8,174	8,174	4,760
	<u>23,182</u>	<u>23,182</u>	<u>35,251</u>

6 Net income/(expenditure) before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,280	-

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	15,354	15,354
At 30 November 2020	<u>15,354</u>	<u>15,354</u>
Depreciation and impairment		
Depreciation charge for the year	1,280	1,280
At 30 November 2020	<u>1,280</u>	<u>1,280</u>
Net book values		
At 30 November 2020	<u>14,074</u>	<u>14,074</u>

9 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Other loans	29,307	29,307
	<u>29,307</u>	<u>29,307</u>

10 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 30 November 2020 £
Restricted funds:			
Unrestricted funds:			
General funds	26,338	(23,182)	3,156
Revaluation Reserves:			
Total funds	<u>26,338</u>	<u>(23,182)</u>	<u>3,156</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	14,074	14,074
Net current assets	7,924	7,924
Creditors due in more than one year and provisions	(29,307)	(29,307)
	<u>(7,309)</u>	<u>(7,309)</u>

12 Reconciliation of net debt

	At 1 December 2019 £	Cash flows £	At 30 November 2020 £
Cash and cash equivalents	213	7,711	7,924
	<u>213</u>	<u>7,711</u>	<u>7,924</u>
Borrowings	(29,307)	-	(29,307)
	<u>(29,307)</u>	<u>-</u>	<u>(29,307)</u>
Net debt	<u>(29,094)</u>	<u>7,711</u>	<u>(21,383)</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Blessed 2 Bless Community Project
Detailed Statement of Financial Activities

Telephone, fax and broadband	1,019	1,019	1,319
	<u>3,298</u>	<u>3,298</u>	<u>2,603</u>
Legal and professional costs			
Accountancy and bookkeeping	974	974	760
Consultancy fees	4,225	4,225	2,150
Other legal and professional costs	2,975	2,975	1,850
	<u>8,174</u>	<u>8,174</u>	<u>4,760</u>
Total of expenditure of other costs	<u>23,182</u>	<u>23,182</u>	<u>35,251</u>
Total expenditure	<u>23,182</u>	<u>23,182</u>	<u>35,251</u>
Net gains on investments	-	-	-
	<u>3,156</u>	<u>3,156</u>	<u>(16,844)</u>
Net income/(expenditure)			
Transfers between funds	-	-	5
	<u>3,156</u>	<u>3,156</u>	<u>(16,839)</u>
Net income/(expenditure) before other gains/(losses)			
Other Gains	-	-	-
	<u>3,156</u>	<u>3,156</u>	<u>(16,839)</u>
Net movement in funds			
	<u>3,156</u>	<u>3,156</u>	<u>(16,839)</u>
Reconciliation of funds:			
Total funds brought forward	-	-	(12,255)
	<u>3,156</u>	<u>3,156</u>	<u>(29,094)</u>
Total funds carried forward			

Blessed 2 Bless Community Project
Detailed Statement of Financial Activities
for the year ended 30 November 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	16,338	16,338	18,407
	10,000	10,000	-
	<u>26,338</u>	<u>26,338</u>	<u>18,407</u>
Total income and endowments	26,338	26,338	18,407
Expenditure on:			
Other expenditure	-	-	15,207
	<u>-</u>	<u>-</u>	<u>15,207</u>
Employee costs			
Staff training	-	-	96
Staff welfare	452	452	-
Temporary staff	-	-	1,300
	<u>452</u>	<u>452</u>	<u>1,396</u>
Motor and travel costs			
Vehicles - Insurance and licences	252	252	-
Vehicles - Repairs and maintenance	699	699	-
Travel and subsistence	976	976	249
Business mileage costs reimbursed	8,000	8,000	6,713
	<u>9,927</u>	<u>9,927</u>	<u>6,962</u>
Premises costs			
Light, heat and power	445	445	2,451
Premises insurances	341	341	-
Premises repairs and maintenance	95	95	1,872
Other premises costs	450	450	-
	<u>1,331</u>	<u>1,331</u>	<u>4,323</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,280	1,280	-
Equipment expensed	-	-	250
General insurances	-	-	400
Information and publications	711	711	400
Postage and couriers	-	-	25
Stationery and printing	-	-	209
Subscriptions	288	288	-