

THE SARASWATI SCHOLARSHIP FUND

England & Wales · Charity number 1176036

Details

Status Registered

Legal form CIO

Registered 2017-11-30

Register [View on the Charity Commission register](#)

Contact

Address 7 Coombe Terrace
Sherborne
Dorset
DT9 4DA

Phone 07904409662

Email thesaraswatitrustforgirls@gmail.com

Activities

Objects: THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT THROUGH THE PROVISION OF ASSISTANCE TO YOUNG WOMEN AND GIRLS IN THE REPUBLIC OF INDIA, WITH A FOCUS ON KOLKATA, TO UNDERTAKE COURSES OF STUDY, TRAINING OR RESEARCH; AND2) THE PREVENTION OR RELIEF OF POVERTY AND FINANCIAL HARDSHIP AMONG YOUNG WOMEN, GIRLS AND OTHER INDIVIDUALS OF NEED IN KOLKATA.

Activities: The trust awards scholarships to support young women or girls wish to study science, in India, based in Kolkata

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People

Geography

- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-01	-	-	-	-
2024-10-01	£5,580	£10,000	-	-
2023-10-01	£1,514	£8,937	-	-
2022-10-01	£1,115	£3,431	-	-
2021-04-01	£6,694	£2,526	-	-
2020-04-01	£4,898	£3,880	-	-

Trustees

Name	Role	Appointed
SOPHIE BAKER M.A	Chair	2017-12-01
JANE CARLING		2017-12-01
NATASHA WHITING		2018-01-01
NIKHILESH BHATTACHARYA		2018-01-01
SUJATA SEN		2018-01-01
Sujata SEn		2018-01-01

Accounts

3. Structure, Governance and Management

The charity is governed by a board of trustees that meets regularly to review grant applications, oversee the disbursement of funds, and ensure proper governance and compliance with the Charity Commission's guidance. The charity operates as an unincorporated trust.

Trustees are recruited for their expertise in education, development, mental health, and charitable governance, and they bring a diverse range of skills and insights to the board.

4. Objectives and Activities

The charitable objective of *The Saraswati Scholarship Fund* is to support the education of young women and girls in India, with a particular focus on those pursuing studies in science-related subjects.

The main way the charity carries out its purposes:

The primary means of fulfilling its charitable objectives is through **grant-making**, providing direct financial assistance to individual students in the form of scholarships.

5. What the Charity Does

- **Charitable activities:** Education / Training
- **Who the charity helps:** Children / Young People
- **How the charity helps:** Makes grants to individuals.
- **Where the charity operates:** India

6. Achievements and Performance

During the financial year, the charity continued its mission of funding science scholarships for young women based in **Kolkata, India**. Grants were awarded to cover tuition fees, educational materials, a laptop and other associated learning costs such as hostel charges .

THE SARASWATI SCHOLARSHIP FUND

England & Wales - Charity number 1176036

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **02/10/2022** Period start date To **01/10/2023** Period end date

Charity name: **The Saraswati Scholarship Fund**

Charity registration number: **1176036**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the education of selected students who wish to pursue a career in the field of Medicine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Fund raising through private donations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are made to students who need to study Science subjects in Year 11/12 and thereafter follow vocational, medically linked courses and cannot afford to do so without financial assistance.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	All the Trustees are volunteers and it is they who fund raise, advise, select and mentor recipients of the grants
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has continued to fund recipients as necessary until they finish their qualifications and secure jobs. Two new students have been selected and in each case they would have been unable to pursue their course of action without (our) financial support. Their families, if they exist, benefit from one of their number being independently financed and society benefits from the work of these beneficiaries.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Objectives met
Performance of fundraising activities against objectives set	Para 1.41	Informal fundraising was sufficient; the Saraswati Fund's grant making is bespoke and careful in its commitments and it continues to have funds sufficient to cover the fees and other requirements such as the purchase of books.
Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Income £1514. Spending £8937. Our extant funds easily covered expenditure and foreseeable expenditure in support of these recipients.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	n/a
Amount of reserves held	Para 1.22	£20,734
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	It is our intention to see current recipients of our grants through for as long as they need us but not to initiate any new support for individuals.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Private donations including direct debits
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	A student may not be able to complete the course (s) or progress to the next level for academic reasons. The Fund may not be able to grant funds to a student for contextual reasons. The Charity is committed to prioritising enabling the students currently receiving a grant to complete their qualifications over granting new students.
Other		

Structure, Governance and Management

Description of charity's trusts:		Trust deed
Type of governing document (trust deed , royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Trustees are chosen by recommendation usually by one Trustee and then agreements of the other Trustees. In effect this agreements have always been unanimous.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All the Trustees have first hand knowledge of the circumstances, education, life and family commitments of all the students concerned. Membersbrs of the Trust actively mentor and monitor recipients of the grants.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	There are five Trustees, 3 in the UK and 2 in India. We work and consult with other NGOs working with very poor people in India.
Relationship with any related parties	Para 1.51	Informal and mutually beneficial but financially independent..
Other		

Reference and Administrative details

Charity name	The Saraswati Scholarship Fund
Other name the charity uses	
Registered charity number	1176036
Charity's principal address	7 Coombe Terrace Sherborne , Dorset DT94DA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sophie Baker	Founding Trustee	December 2017 until present	
2	Jane Carling	Administrator/ secretary	December 2017 until present	
3	Sujata Sen	Academic advisor in India	January 2018 until present	
4	Natasha Whiting	Communications and marketing	January 2018 until present	
5	Nikilish Bhattacharia	Academic advisor	January 2018 until present	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

--	--

Position (eg Secretary,
Chair, etc)

Secretary/administrator

--	--

Date

31/7/2024

--

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **02/04/2021** Period start date To **01/10/2022** Period end date

Charity name: The Saraswati Scholarship Fund

Charity registration number: 1176036

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT THROUGH THE PROVISION OF ASSISTANCE TO YOUNG WOMEN AND GIRLS IN THE REPUBLIC OF INDIA, WITH A FOCUS ON KOLKATA, TO UNDERTAKE COURSES OF STUDY, TRAINING OR RESEARCH; AND 2) THE PREVENTION OR RELIEF OF POVERTY AND FINANCIAL HARDSHIP AMONG YOUNG WOMEN, GIRLS AND OTHER INDIVIDUALS OF NEED IN KOLKATA.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Fund raising through activities such as a Xmas bazaar and private donations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
	Para 1.38	All the trustees are volunteers and all fundraising activities are by volunteers

Contribution made by volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have managed to send beneficiaries to full time education which they have largely completed successfully and therefore their funding will continue into their second year

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The advancement of education for public benefit particularly in the medical world has been achieved Significantly relief of poverty, particularly as an effect of covid was achieved in both Calcutta and Nepal
Performance of fundraising activities against objectives set	Para 1.41	While the donors via direct debit have continued successfully, circumstances have not allowed us to do our customary fundraising activities for example The Christmas bazaar.
Investment performance against objectives	Para 1.41	N/A
Other		Close monitoring of applicants and of recipients is maintained by the trustees who are academic advisors (Sujata and Nikhilesh)

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our current account balance is £21,551.82 as of 17/4/2023
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	This year we have received £1115 in donations via direct debits.
Amount of reserves held	Para 1.22	£21,551.82
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Private Donors
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Charities face various risks affecting their operations, finances, and reputation, including financial, operational, reputation, governance, and programmatic risks. To manage these risks, it is vital for charities to have a risk management plan, including regular monitoring and evaluation to respond effectively and maintain their financial stability and reputation while delivering programs and services which we apply in practise.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Sophie Baker, Jane Carling and Sujata Sen appoint Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	The Saraswati Scholarship Fund
Other name the charity uses	NONE
Registered charity number	1176036
Charity's principal address	3 Highgate West Hill London N6 6AS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sophie Baker	Founding Trustee	Dec 2017 - Present	
2	Natasha Whiting	Comms and marketing	Jan 2018 - Present	
3	Sujata Sen	Academic Advisor	Jan 2018 - Present	
4	Jane Carling	Secretary	Dec 2017 - Present	
5	Nikilesh Bhattacharya	Academic Advisor	Jan 2018 - Present	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

20			
----	--	--	--

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--	--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

J Carling

Full name(s)

Jane Carling

Position (eg Secretary,
Chair, etc)

Secretary

Date

17/4/2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name THE SARASWATI SCHOLARSHIP FUND	No (if any) 1176036
---	-------------------------------

Receipts and payments accounts

For the period from	Period start date 02/04/2021	To	Period end date 01/04/2022
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Website	24	-	-	24
Future Hope (Covid relief)	1,000	-	-	1,000
Rashni Saldhana's fees	400	-	-	400
	250	-	-	250
Ruksha Khatoon	1,757	-	-	1,757
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	3,431	-	-	3,431
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	3,431	-	-	3,431

A3 Payments

	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	-	-	-	-
Net of receipts/(payments)	3,431	-	-	3,431
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	3,431	-	-	3,431

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Current Balance	21,552	-
			-
		-	-
	Total cash funds	21,552	-
(agree balances with receipts and payments account(s))		Agreement Error	OK
		Unrestricted funds	Restricted funds

	Details	to nearest £	to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)
		-
		-
		-
		-
		-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
Sophie Baker	Sophie Baker

CC16a



Last year
to the nearest £

-
-
-
-
-
-
-
-
-

-
-

-

-
-
-
-

-
-
-
-
-
-

-

-

-
-
-
-



Endowment funds
to nearest £

-
-
-
-

OK

Endowment funds

to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-
-
-
-
-

**When due
(optional)**

Date of
approval

17/4/23

--

Accounts



Trustees' Annual Report for the period

	Period start date				Period end date		
	Day 01	Month April 04	Year 2020		Day 31	Month 03	Year 2021
From				To			

Section A

Reference and administration details

Charity name	The Saraswati Scholarship Fund
Other names charity is known by	n/a
Registered charity number (if any)	16100603
Charity's principal address	
Postcode	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sophie Baker	Founding Trustee		
2	Jane Carling	Secretary		
3	Sujata Sen	Academic Advisor		
4	Natasha Whiting	Communications and Marketing		
5	Nikilish Bhattacharia	Academic Advisor		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	constitution
How the charity is constituted (eg. trust, association, company)	Association and committee
Trustee selection methods (eg. appointed by, elected by)	Selected and appointed by Founding Trustee and Secretary .

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The advancement of education of selected students who wish to pursue a career in the field of medicine.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Fund raising through activities such as bazaars and private donations.
Gift Aid
Prior to registration the Fund had funds of £11,620

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Trustees of the Saraswati Scholarship Fund have regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Grants are made to the education providers of courses and tuition which is appropriate to facilitate the academic progress of the selected student. The selected student will have

- expressed the aim of working in the medical world
- been assessed to have academic suitability and
- insufficient financial means to pursue appropriate studies without financial assistance.

Provision is sometimes made to relieve poverty around the recipient so that their further education to be tenable.

All the organisation, administration, running and fund raising of this organisation is by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the year 2020/2021 the Fund has

- continued to finance the education of one student
- relieved the poverty- exacerbated by the Covid pandemic –of associated people in the Kolkota area
- Raised funds through private donation

Section E

Financial review

Brief statement of the charity's policy on reserves

Objectives met £ 24392

NatWest Bank

- Financial support of students' academic work, mainly on line.IT support.
- Relief of poverty for associated families.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Jane Carling

Full name(s) Elizabeth Jane carling

Position (eg Secretary, Chair, etc) Secretary

Date 25th June 2021



Charity Name			Charity No (if any)		CC39a
Annual accounts for the period					
Period start date	1st April 2020	31sr	31st March 2021		

Section A Statement of financial activities

Descriptions by natural category	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)						
£		6,694	-	-	6,694	-
£		2,123	-	-	2,123	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
Total incoming resources	S01	8,817	-	-	8,817	-
Resources expended (Notes 4-7)						
£		250	-	-	250	-
£		500	-	-	500	-
£		96	-	-	96	-
£		1,780	-	-	1,780	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
-		-	-	-	-	-
Total resources expended	S02	2,626	-	-	2,626	-
Net incoming/(outgoing) resources before transfers	S03	6,191	-	-	6,191	-
Gross transfers between funds	S04	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	S05	6,191	-	-	6,191	-
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use	S06	-	-	-	-	-
Gains and losses on investment assets	S07	-	-	-	-	-
Net movement in funds	S08	6,191	-	-	6,191	-
Total funds brought forward	S09	-	-	-	-	-

Total funds carried forward	S10	6,191	-	-	6,191	-
------------------------------------	-----	-------	---	---	-------	---

Section B Balance sheet

	Note	Total this year £ F01	Total last year £ F02
Fixed assets			
Tangible assets (Note 8)	B01	-	-
	B02	-	-
Investments (Note 9)	B03	-	-
Total fixed assets	B04	-	-
Current assets			
Stock and work in progress	B05	-	-
Debtors (Note 10)	B06	-	-
(Short term) investments	B07	-	-
Cash at bank and in hand	B08	-	-
Total current assets	B09	-	-
Creditors: amounts falling due within one year (Note 11)	B10	-	-
Net current assets/(liabilities)	B11	-	-
Total assets less current liabilities	B12	-	-
Creditors: amounts falling due after one year (Note 11)	B13	-	-
Provisions for liabilities and charges	B14	-	-
Net assets	B15	-	-
Funds of the Charity			
Unrestricted funds	B16	-	-
Designated funds	B17	-	-
Total unrestricted funds		-	-
Restricted income funds (Note 12)	B18	-	-
Endowment funds (Note 12)	B19	-	-
Total funds	B20	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Date of approval

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (or fair value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP) 2019;
- and with* ☒ Accounting Standards;
- or ☐ Financial Reporting Standards for Charities 2019;
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been used

* -Tick as appropriate:

- ☐ if all relevant disclosures shown in the pack have been given
- ☐ if disclosures completed in these accounts have been restricted to the "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then tick the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation basis) except for the following).

Give details in this box of any material changes that have been made

§ if no changes have been made to accounting policies then delete this section

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§)

Give details in this box of any material changes that have been made

§§ if no changes have been made to accounts for previous periods then delete this section

Accounts

st (except that investments are shown at market

nmended Practice (SORP 2005);

Smaller Enterprises (FRSSE);

followed.

then please tick "Accounting Standards";

ed to those required by the FRSSE, then please tick

n delete these words; otherwise give details of any changes

n rules and methods of accounting) since last year (§

ve been made.

hese words.

§ except for the following).

ve been made.

en delete these words.

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

--

Note 3

Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

Analysis	Unrestricted £	restricted £
Total		
Total		
Total		
Total		
Total		
Total		

(cont)

nts.

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

Analysis	Unrestricted £	restricted £	This year £
			-
			-
			-
			-
			-
			-
			-
			-
Total			-
			-
			-
			-
			-
			-
			-
			-
Total			-
			-
			-
			-
			-
			-
			-
			-
Total			-
			-
			-
			-
			-
			-
			-
			-
Total			-

(cont)

**Last year
£**

-
-
-
-
-
-
-
-
-
-

-
-
-
-
-
-
-
-
-
-

-
-
-
-
-
-
-
-
-
-

-
-
-
-
-
-
-
-
-
-

Note 5 Details of certain items of expenditure**5.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

5.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £

Section C	Notes to the accounts
------------------	------------------------------

Note 6 **Paid employees**
Please complete this note if the charity has any employees.

6.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

6.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work	This year Number	Last year Number
	-	-
	-	-
	-	-
Total	-	-

6.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

--

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Section C**Notes to the accounts****Note 7 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

7.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount
	£
	-
	-
	-
	-
	-
	-
	-
Total	-

7.2 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of grantmaking please give details of the institution supported, purpose of the grant and the amount of the grant for each institution listed. Sufficient information should be given to provide a reasonable indication of the range of institutions supported.

Names of institutions	Purpose

Total grants to institutions



Aggregate form a

Grants to individuals Total amount £
-
-
-
-
-
-
-
-

**Next of its
and total paid to
the understanding**

Total amount of grants paid £
-
-
-
-
-
-
-
-
-
-

Section C

Notes to the accounts

Note8

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

8.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

8.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

8.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

8.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C**Notes to the accounts****Note 9 Investment assets**

Please complete this note if the charity has any investment assets.

9.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

9.2 A breakdown of the market values of investments shown above agreeing with the row B03.

9.3 A breakdown of the income from investments agreeing with SOFA.

Analysis of investments

	9.2 Market value at year end
	£
Investment properties	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-
Investments in subsidiary or connected undertakings and companies	-
Securities not listed on a recognised Stock Exchange	-
Cash held as part of the investment portfolio	-
Other investments	-
Total	-

9.4 Material investment holdings

If any investments are material in terms of their value (for example each represents more cent of the value of the charity's total investments) please provide details.

	Market value at year end
	£
Investment held	-
	-
	-
	-
Total	-

(c

balance sheet

9.3 Income from investments for the year £
-
-
-
-
-
-
-
-

than 5 per

Note 10 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 11 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
Total	-	-	-	-

11.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

ont)

Section C**Notes to the accounts****Note 12 Endowment and restricted income funds**

Please complete this section if the charity has any endowment or restricted income funds.

12.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).
- other funds .

Fund Name	Type PE, EE , R or other	Purpose and restrictions

12.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

12.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

12.4 Analysis of net assets between funds

Fixed assets
Investments
Net current assets
Creditors due in more
than one year and
provisions
Total net assets

Unrestricted funds £	Restricted funds £	Endowed funds £	Total £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Section C**Notes to the accounts****Note 13****Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses note 5) details of such transactions should be provided in this note. If there are no transactions, please enter "None" in the relevant boxes.

13.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to or other related parties by the charity or any institution or company connected with it.

Name of trustee or related party	Legal authority (eg order, governing document)	Amounts paid or received
		This year £

13.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties at the year end.

	Name of trustee or related party	Legal authority	Amount
			This year £
Due to trustees and related parties			
Due from trustees and related parties			

13.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £

(co

**s explained in
sactions to**

aid to a trustee

or benefit value
Last year £

ed parties by

t owing
Last year £

h a trustee or

Last year £

Note 14	Additional Disclosures
----------------	-------------------------------

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Income categories

Donations, legacies and Grants
Fundraising events
Shop sales
Interest and dividends
fees for charitable services
Grants for services

Expenditure categories

Wages, salaries, pensions and NI
Cost of fundraising events
Rent, rates and Insurance
Repairs and maintenance
Light and heat
telephone postage and stationery
Donations and Grants
legal and professional fees
bank charges and interest
depreciation
Insurance

To edit the lists replace existing categories on either list with the new headings you prefer to use.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2nd 2019

Period start date April 2nd 2019 to

Period end date April 1st 2020

Charity name: The Saraswati Scholarship Fund

Charity registration number: 1176036

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of education of selected students who wish to pursue a career in the field of Medicine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Fund raising through activities such as a Xmas bazaar and private donations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are made to students who need to study Science subject in Year 11/12 for entrance in the world of Medicine, when they are unable to afford it by their own means, and their schools do not provide appropriate courses. Our academic advisors assess each applicant's academic suitability.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	All the Trustees are volunteers and it is they who fund raise, make the grants, complete returns and manage the publicity and events.

Other		
-------	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Continuation of the funding of our first scholarship recipients and commencing, with some element of retrospective payment, the funding of a third scholar. In all three cases the Saraswati Scholarships enabled students to continue with their further education, which would otherwise have been impossible, for financial reasons.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Objectives met
Performance of fundraising activities against objectives set	Para 1.41	Fundraising was sufficient; The Safaswati Fund's grant making is bespoke and had sufficient funds to cover these fees.
Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	£18,180
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees know that demand for these scholarships varies. We want to be able to fund more students at one time if the need arises but, significantly, we want to be able to support students as long as they need it; this, in the case of Medicine for example, is hard to gauge initially.
Amount of reserves held	Para 1.22	£18.180
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fundraising through social fund raising activities such as Xmas bazaars, personal contacts and private donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	A student being unable to complete the courses or progress to the next level for academic reasons. Financial pressures on scholar from families.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are chosen by recommendation usually by one Trustee and then the unanimous agreement of the other Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All the Trustees have first hand knowledge of the circumstances, education and students/recipients concerned.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	There are 5 Trustees, 3 in the UK and 2 in India. We work with other NGOs working with very poor people in Kolkata.
Relationship with any related parties	Para 1.51	Informal and mutually beneficial.
Other		

Reference and Administrative details

Charity name	The Saraswati Scholarship Fund
Other name the charity uses	
Registered charity number	1176036
Charity's principal address	3, Highgate West Hill London N66JS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sophie Baker	Founding Trustee/Chair	December 2017 until present	
2	Jane Carling	Secretary	December 2017 until present	
3	Sujata Sen	Academic Adviser	January 2018 until present	
4	Natasha Whiting	Communications and Marketing	January 2018 until present	
5	Nikilish Bhattacharia	Academic Adviser	January 2018	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Jane Carling	
Full name(s)	Elizabeth Jane Carling	
Position (eg Secretary, Chair, etc)	Secretary	
Date	13/3/2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
--------------	-------------

Receipts and payments accounts

CC16a

For the period from	Period start date Apr-19	To	Period end date Apr-20
------------------------	-----------------------------	----	---------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	5,224	-	-	5,224	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	5,224	-	-	5,224	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,224	-	-	5,224	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	5,224	-	-	5,224	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	5,224	-	-	5,224	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	