

**CHRIST CHURCH STOCKPORT CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# CHRIST CHURCH STOCKPORT CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs C Senior Rev P Jackson Mrs M Hill Mr N Raven	(Appointed 22 February 2023)
<b>Charity number</b>	1176017	
<b>Principal address</b>	1 Mentone Road Stockport SK4 4HF	
<b>Independent examiner</b>	Topping Partnership (Accountants) Limited Incom House Waterside Trafford Park Manchester M17 1WD	

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# CHRIST CHURCH STOCKPORT CIO

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# CHRIST CHURCH STOCKPORT CIO

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objects of the Charity are;

- (1) The advancement of the Christian faith in accordance with the Statement of Faith exclusively by facilitating the charitable activities of the Fellowship; and
- (2) such other charitable objects as shall, in the opinion of the charity trustees, further the work of the Fellowship.

The charity holds religious services and provides fellowship to fulfill its objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

When deciding on how to perform its charitable work, the charity pays due regard to guidance issued by the Charity Commission on public benefit.

#### **Achievements and performance**

2023 continued the trend of numerical, structural and relational growth for Christ Church Stockport. The church again experienced a steady increase in the number of regular attenders and visitors over the year. At the start of the year, the leadership council drafted a set of values that would help define our distinctives as Christ Church Stockport. The values adopted are welcome, grace, generosity, positivity, change and transparency.

We continue to invest in the spiritual health of all those involved at CCS, bringing the Bible to bear to all ages and stages of life. We taught sermon series in 1 Samuel, Ezra, John's gospel, Ecclesiastes and the Servant Songs in Isaiah. We continue to run age-appropriate children's groups on a Sunday morning, and a Youth group that meets on a Sunday evening.

By September our continued growth necessitated launching a fourth Growth Team. Growth Teams meet across Stockport on different nights of the week to encourage spiritual and relational growth. They are the first port of pastoral care for those who belong to CCS. Grace Raven continued to oversee our Women's ministry. One significant development was deploying women's representatives in each of the Growth Teams to ensure the provision of appropriate care for women at Christ Church Stockport.

During the summer months the trustees were delighted to offer the Senior Minister, Matt Thompson a three month sabbatical. Matt was able to spend time resting and reflecting on his ministry and visiting other churches in the UK and the US. During his sabbatical many members of Christ Church Stockport stepped up to provide cover for Matt.

Back in February we were visited by our AMiE bishop, Lee McMunn. Lee preached at our morning service and then stayed afterwards to meet the Leadership Council. In November we held a Celebration Evening at Walthew House giving thanks to all those who help to make Christ Church Stockport run smoothly. Christmas proved to be another highlight. We held a craft evening, a carol service, a scratch nativity and a Christmas Eve party. The church again partnered with Walthew House to provide twenty Christmas hampers for vulnerable service users of Walthew.

We have continued to enjoy good relationships with our hosts at Walthew House and are always looking out for ways to more meaningfully expand our partnership. We have people who volunteer both weekly and for special events held by Walthew House.

# CHRIST CHURCH STOCKPORT CIO

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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### **Financial review**

The charity's incoming resources were more than expenditure.. The trustees are pleased with the results for the year.

The charity had reserves of £24,318 at 31 December 2022 and £38,807 at the period end. This is working capital.

The reserves were achieved both from donations via grant making bodies and generous donations from those who regularly attend the church. In the coming year the Charity will continue to apply for external funding as is appropriate for agreed budgets.

The trustees have no formal policy to maintain a level of reserves however, they try to hold as reserves, 3 months running costs. The trustees are conscious of their responsibilities and monitor the level of reserves to ensure the charity can meet its liabilities.

# CHRIST CHURCH STOCKPORT CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation registered with the UK Charities Commission on 29 November 2017. The charity number is 1176017. It is governed by these rules and the constitution dated 9 September 2017.

The principal place of business is Walthew House, 112 Shaw Heath, Stockport SK2 6QS..

The Church currently has four trustees.

The trustees govern the charity.

The members are the Spiritual Leaders of the church and they have the authority to appoint new trustees. The trustees hold regular meetings.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Ward (Resigned 31 January 2023)

Mrs C Senior

Rev P Jackson

Mrs M Hill

Mr N Raven (Appointed 22 February 2023)

Any member may become a trustee. Trustees can be appointed at the AGM or at any time by the members.

The trustees of the charity, must give to all new trustees a copy of the constitution and a copy of the charity's latest trustee report and accounts.

The trustees' report was approved by the Board of Trustees.



Peter Jackson (Oct 23, 2024 10:07 GMT+1)

**Rev P Jackson**

Trustee

Dated: .....23/10/24.....

# CHRIST CHURCH STOCKPORT CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHRIST CHURCH STOCKPORT CIO

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I report to the Trustees on my examination of the financial statements of Christ Church Stockport CIO (the Charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
S Wilcock (Oct 23, 2024 10:08 GMT+1)

**Topping Partnership (Accountants) Limited**

**Susan Wilcock FCCA**  
**Independent Examiner**

Incom House  
Waterside  
Trafford Park  
Manchester  
M17 1WD

Dated: ...23/10/24.....

# CHRIST CHURCH STOCKPORT CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	103,378	67,755
<b>Total income</b>		103,378	67,755
<b>Expenditure on:</b>			
Charitable activities	4	88,889	76,291
<b>Total expenditure</b>		88,889	76,291
<b>Net income/(expenditure) and movement in funds</b>		14,489	(8,536)
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2023		24,318	32,854
<b>Fund balances at 31 December 2023</b>		38,807	24,318

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The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.




# CHRIST CHURCH STOCKPORT CIO

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	9	10,632		456	
Cash at bank and in hand		29,281		24,860	
		<u>39,913</u>		<u>25,316</u>	
<b>Creditors: amounts falling due within one year</b>	10	(1,106)		(998)	
		<u></u>		<u></u>	
<b>Net current assets</b>			38,807		24,318
			<u></u>		<u></u>
<b>Net assets excluding pension liability</b>			38,807		24,318
			<u></u>		<u></u>
			<u></u>		<u></u>
<b>The funds of the Charity</b>					
Unrestricted funds			38,807		24,318
			<u></u>		<u></u>
			<u>38,807</u>		<u>24,318</u>
			<u></u>		<u></u>

The financial statements were approved by the Trustees on 23/10/24.

  
Peter Jackson (Oct 23, 2024 10:07 GMT+1)

Rev P Jackson  
Trustee

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Christ Church Stockport is a Charitable Incorporate Organisation registered with The Charities Commission on 29 November 2017. It is governed by these rules and its constitution dated 9 September 2017.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when the Gift Aid is received from HMRC.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes all the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity appointed to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to the activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees services are received.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	93,200	57,416
Gift Aid	10,134	10,319
Other	44	20
	<u>          </u>	<u>          </u>

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	67,559	58,425
Depreciation and impairment	1,163	2,750
Charitable expenditure	384	349
Stationary & Leaflets	37	33
Advertising	523	837
Ministry expenses	3,503	2,028
Rent	6,411	4,705
Donations	7,298	5,309
Subscriptions	608	337
Professional Fees	683	717
Bank Charges	60	81
Accountancy	660	720
	<u>88,889</u>	<u>76,291</u>
	<u>88,889</u>	<u>76,291</u>

### 5 Trustees

No person connected to the trustees received any remuneration or benefits from the Charity during the year.

During the previous period, a trustee incurred expenses of £875.22 on behalf of the charity. These were reimbursed by the charity.

During the previous period, two of the trustees received remuneration from the charity as employees. The trustees are paid per their contract of employment.

No employee received remuneration or benefits over £60,000.

No trustees received remuneration during the year.

### 6 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>3</u>	<u>2</u>

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	64,378	55,660
Other pension costs	3,181	2,765
	<u>67,559</u>	<u>58,425</u>

There were no employees whose annual remuneration was more than £60,000.

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Independent examination

The charity paid £420 for its Financial Statements to be independently examined and £240 for the Financial Statements to be prepared.

### 9 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	-	1
Prepayments and accrued income	10,632	455
	<u>10,632</u>	<u>456</u>

### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	183
Other creditors	446	155
Accruals and deferred income	660	660
	<u>1,106</u>	<u>998</u>

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	24,318	103,378	(88,889)	38,807
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
General funds	32,854	67,755	(76,291)	24,318
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>