

Charity registration number 1176017

**CHRIST CHURCH STOCKPORT CIO  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

# CHRIST CHURCH STOCKPORT CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr S Ward  
Mrs C Senior  
Rev P Jackson  
Mrs M Hill

(Appointed 19 January  
2022)

**Charity number**

1176017

**Principal address**

1 Mentone Road  
Stockport  
SK4 4HF

**Independent examiner**

Topping Partnership (Accountants) Limited  
Incom House  
Waterside  
Trafford Park  
Manchester  
M17 1WD

# CHRIST CHURCH STOCKPORT CIO

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# CHRIST CHURCH STOCKPORT CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Objectives and activities

The objects of the Charity are;

- (1) The advancement of the Christian faith in accordance with the Statement of Faith exclusively by facilitating the charitable activities of the Fellowship; and
- (2) such other charitable objects as shall, in the opinion of the charity trustees, further the work of the Fellowship.

The charity holds religious services and provides fellowship to fulfill its objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

When deciding on how to perform its charitable work, the charity pays due regard to guidance issued by the Charity Commission on public benefit.

#### Achievements and performance

Despite the challenges of recovering from the COVID-19 pandemic, Christ Church Stockport continued to develop and show progress. Confounding expectations and the imposed limitations, we still experienced a significant increase in the number of regular attenders and visitors over the year.

2021 began with the third national lockdown. As in the previous year, unable to meet physically, the churches Sunday services moved back online via Facebook and YouTube, along with midweek ministries being hosted on Zoom video conferencing. During this time we also hosted an online book club, reading, discussing and encouraging one another from Jerry Bridges challenging book 'Respectable Sins'. Whilst we battled against 'Zoom' fatigue, our regulars and their children really appreciated the continued contact and mutual support during this time.

Thankfully, by April we were able to meet on Sundays again in Walthew House. Following the governments 'roadmap out of lockdown' and adopting the relevant health and safety guidance, adults began meeting together from Sunday 18<sup>th</sup> April, whilst our children adopted a phased return. Our midweek small groups also began to meet again in person from the beginning of September.

Over the course of the summer a number of new people joined the church. Some had recently moved to the area, whereas others were inspired to return to church having watched us online.

Undeterred by the changing circumstances across the year, we continued to invest in the spiritual health of all those involved at CCS, bringing the Bible to bear to all ages and stages of life. We taught sermon series in life of Joseph from the book of Genesis, the parables of Jesus from Luke's gospel, the epistles of James and Galatians, a series in the small books of the Bible that rarely get taught, namely: Habbakkuk, Zephaniah, Haggai, 2 John, 3 John and Jude.

At the beginning of the year we were joined by prospective church planter Ben Williamson. Ben is hoping to plant a church in the north of Manchester and joined the team at CCS to gain insight into church planting in Greater Manchester. Another significant highlight and marker in the life of the church was that on Sunday 19<sup>th</sup> September both serving ministers, Matt Thompson and Jon Cawsey, were ordained presbyters in the Anglican Church. CCS was able to celebrate this occasion with the trustees, fellow supporters and the AMiE Bishop, Andy Lines. We have continued to enjoy good relationships with our hosts at Walthew House and we are continuing to work with their staff looking at ways to meaningfully develop our relationship in the coming years.

# **CHRIST CHURCH STOCKPORT CIO**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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### **Financial review**

The charity's expenditure was more than incoming resources. The trustees are pleased with the results for the year.

The charity had reserves of £32,851 at the period end. This is working capital.

The reserves were achieved both from donations via grant making bodies and generous donations from those who regularly attend the church. In the coming year the Charity will continue to apply for external funding as is appropriate for agreed budgets.

The trustees have no formal policy to maintain a level of reserves however, they try to hold as reserves, 3 months running costs. The trustees are conscious of their responsibilities and monitor the level of reserves to ensure the charity can meet its liabilities.

# CHRIST CHURCH STOCKPORT CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### Structure, governance and management

The charity is a Charitable Incorporated Organisation registered with the UK Charities Commission on 29 November 2017. The charity number is 1176017. It is governed by these rules and the constitution dated 9 September 2017.

The principal place of business is 1 Mentone Road, Stockport, SK4 4HF.

The Church currently has five trustees. Two of whom are employees of the charity. The members are the Spiritual Leaders of the church and they have the authority to appoint new trustees. The trustees have met 4 times.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Ward

Rev M Thompson

(Resigned 19 January 2022)

Rev J Cawsey

(Resigned 19 January 2022)

Mrs C Senior

Rev P Jackson

Mrs M Hill

(Appointed 19 January 2022)

Any member may become a trustee. Trustees can be appointed at the AGM or at any time by the members.

One third of trustees must retire at the AGM.

The trustees of the charity, must give to all new trustees a copy of the constitution and a copy of the charity's latest trustee report and accounts.

The trustees' report was approved by the Board of Trustees.



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**Rev P Jackson**

Trustee

Dated: 26.10.2022

# CHRIST CHURCH STOCKPORT CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHRIST CHURCH STOCKPORT CIO

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I report to the Trustees on my examination of the financial statements of Christ Church Stockport CIO (the Charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*S. Wilcock*

**Topping Partnership (Accountants) Limited**

**Susan Wilcock FCCA**  
**Independent Examiner**

Incom House  
Waterside  
Trafford Park  
Manchester  
M17 1WD

Dated: 26 October 2022

# CHRIST CHURCH STOCKPORT CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	55,727	1,886	57,613	57,360	7,544	64,904
<b>Expenditure on:</b>							
Charitable activities	4	55,724	1,886	57,610	48,839	7,544	56,383
<b>Net income for the year/ Net movement in funds</b>		3	-	3	8,521	-	8,521
Fund balances at 1 January 2021		32,851	-	32,851	24,330	-	24,330
<b>Fund balances at 31 December 2021</b>		32,854	-	32,854	32,851	-	32,851

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# CHRIST CHURCH STOCKPORT CIO

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	8	333		280	
Cash at bank and in hand		33,158		33,771	
		<u>33,491</u>		<u>34,051</u>	
<b>Creditors: amounts falling due within one year</b>	9	(637)		(1,200)	
Net current assets			<u>32,854</u>		<u>32,851</u>
<b>Income funds</b>					
Unrestricted funds			<u>32,854</u>		<u>32,851</u>
			<u>32,854</u>		<u>32,851</u>

The financial statements were approved by the Trustees on 26.10.2022



Rev P Jackson  
Trustee

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity information

Christ Church Stockport is a Charitable Incorporate Organisation registered with The Charities Commission on 29 November 2017. It is governed by these rules and its constitution dated 9 September 2017.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when the Gift Aid is received from HMRC.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes all the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity appointed to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to the activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees services are received.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	46,659	1,886	48,545	46,116	7,544	53,660
Gift Aid	9,068	-	9,068	11,244	-	11,244
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	48,980	48,115
Charitable expenditure	335	459
Stationary & Leaflets	282	238
Advertising	1,721	1,359
Sunday School Expenses	380	120
Rent	2,090	1,330
Donations	2,325	3,160
Subscriptions	246	403
Professional Fees	555	539
Bank Charges	96	60
Accountancy	600	600
	<u>57,610</u>	<u>56,383</u>
	<u>57,610</u>	<u>56,383</u>
<b>Analysis by fund</b>		
Unrestricted funds	55,724	48,839
Restricted funds	1,886	7,544
	<u>57,610</u>	<u>56,383</u>
<b>For the year ended 31 December 2020</b>		
Unrestricted funds	48,839	
Restricted funds	7,544	
	<u>56,383</u>	

### 5 Trustees

No person connected to the trustees received any remuneration or benefits from the Charity during the year.

During the period, a trustee incurred expenses of £875.22 on behalf of the charity. These were reimbursed by the charity.

Two of the trustees received remuneration from the charity as employees. The trustees are paid per their contract of employment.

Rev M Thompson received £30,000 in remuneration and £1,500 paid into a money purchase pension scheme.

Rev J Cawsey received £16,037 in remuneration and £934 paid into a money purchase pension scheme.

No employee received remuneration or benefits over £60,000.

# CHRIST CHURCH STOCKPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	2	-
Employment costs	2021 £	2020 £
Wages and salaries	46,545	43,920
Social security costs	-	865
Other pension costs	2,435	3,330
	48,980	48,115

#### 7 Independent examination

The charity paid £420 for its Financial Statements to be independently examined and £180 for the Financial Statements to be prepared.

#### 8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	333	280

#### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	37	-
Accruals and deferred income	600	1,200
	637	1,200