

CHRIST CHURCH STOCKPORT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Topping
partnership

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CHRIST CHURCH STOCKPORT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Ward
Rev M Thompson
Rev J Cawsey
Mrs C Senior
Rev P Jackson

Charity number

1176017

Principal address

1 Mentone Road
Stockport
SK4 4HF

Independent examiner

Topping Partnership (Accountants) Limited
Incom House
Waterside
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M17 1WD

CHRIST CHURCH STOCKPORT CIO

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CHRIST CHURCH STOCKPORT CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the Charity are;

- (1) The advancement of the Christian faith in accordance with the Statement of Faith exclusively by facilitating the charitable activities of the Fellowship; and
- (2) such other charitable objects as shall, in the opinion of the charity trustees, further the work of the Fellowship.

The charity holds religious services and provides fellowship to fulfill its objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

When deciding on how to perform its charitable work, the charity pays due regard to guidance issued by the Charity Commission on public benefit.

Achievements and performance

In a year dominated by the challenges of the COVID-19 pandemic, Christ Church Stockport has continued to develop and show progress. Despite the physical limitations, we have experienced an increase in the number of regular members and visitors.

The year began with the church continuing to meet each Sunday in rented space hired from Walthew House. After the first national lockdown in March 2020, unable to meet physically, we moved the churches Sunday services online via Facebook and YouTube. Encouragingly this increased our reach within the local community, with the number of online viewers regularly exceeding the previous number of congregation members by significant amounts.

Midweek we moved our small group meetings, children's work to Zoom video conferencing, which continued all year. We also hosted monthly quizzes and many other social activities through this medium. Although not as satisfactory as meeting together physically, our members and children really appreciated the continued contact and mutual support of and for one another.

We continued to meet solely online until the first week of September when the local restrictions on Greater Manchester were finally lifted. We were then able to meet on Sundays again in Walthew House whilst implementing the required health and safety guidance, including social distancing, mask wearing and the use of protective screens. During the second national lockdown in November, we were able to pivot back to an online presence on Sundays quickly and effectively.

Despite these physical and emotional challenges, we have seen relationships develop and support networks grow. We have continued to invest in the spiritual health of all those involved at CCS. We have taught from the Bible books of Genesis, Psalms, John, Acts, Romans and Colossians and our children have worked through the New City Catechism learning about the big truths of Christianity.

Whilst much of our community engagement has been curtailed by COVID restrictions, we have continued to enjoy good relationships with our hosts at Walthew House. We have worked collaboratively with their staff and look forward to developing these relationships further in the coming years.

CHRIST CHURCH STOCKPORT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The charity's expenditure was more than incoming resources. The trustees are pleased with the results for the year.

The charity had reserves of £32,851 at the period end. This is working capital.

The reserves were achieved both from donations via grant making bodies and generous donations from those who regularly attend the church. In the coming year the Charity will continue to apply for external funding as is appropriate for agreed budgets.

The trustees have no formal policy to maintain a level of reserves however, they try to hold as reserves, 3 months running costs. The trustees are conscious of their responsibilities and monitor the level of reserves to ensure the charity can meet its liabilities.

CHRIST CHURCH STOCKPORT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered with the UK Charities Commission on 29 November 2017. The charity number is 1176017. It is governed by these rules and the constitution dated 9 September 2017.

The principal place of business is 1 Mentone Road, Stockport, SK4 4HF.

The Church currently has five trustees. Two of whom are employees of the charity. The members are the Spiritual Leaders of the church and they have the authority to appoint new trustees. The trustees have met 4 times.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Ward
Rev M Thompson
Rev J Cawsey
Mrs C Senior
Rev P Jackson

Any member may become a trustee. Trustees can be appointed at the AGM or at any time by the members.

One third of trustees must retire at the AGM.

The trustees of the charity, must give to all new trustees a copy of the constitution and a copy of the charity's latest trustee report and accounts.

The trustees' report was approved by the Board of Trustees.


.....
Rev J Cawsey

Trustee

Dated: 26/10/21.....

CHRIST CHURCH STOCKPORT CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST CHURCH STOCKPORT CIO

I report to the Trustees on my examination of the financial statements of Christ Church Stockport CIO (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Topping Partnership (Accountants) Limited

Daniel Bowles FCCA
Independent Examiner

Incom House
Waterside
Trafford Park
Manchester
M17 1WD

Dated: 26/10/21

CHRIST CHURCH STOCKPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total Unrestricted funds 2020 £ | Restricted funds 2019 £ | Total 2019 £ |
|---|-------|------------------------------------|----------------------------------|--|----------------------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | 3 | 57,360 | 7,544 | 64,904 | 48,246 | 55,790 |
| Expenditure on: | | | | | | |
| Charitable activities | 4 | 48,839 | 7,544 | 56,383 | 52,697 | 60,241 |
| Net income/(expenditure) for the year/ Net movement in funds | | | | | | |
| | | 8,521 | - | 8,521 | (4,451) | (4,451) |
| Fund balances at 1 January 2020 | | | | | | |
| | | 24,330 | - | 24,330 | 28,781 | 28,781 |
| Fund balances at 31 December 2020 | | | | | | |
| | | 32,851 | - | 32,851 | 24,330 | 24,330 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

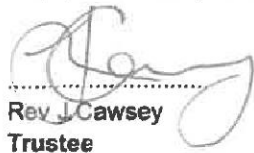
CHRIST CHURCH STOCKPORT CIO

BALANCE SHEET

AS AT 31 DECEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|---|-------|-----------|--------|-----------|--------|
| Current assets | | | | | |
| Debtors | 8 | 280 | | 307 | |
| Cash at bank and in hand | | 33,771 | | 24,623 | |
| | | 34,051 | | 24,930 | |
| Creditors: amounts falling due within one year | 9 | (1,200) | | (600) | |
| Net current assets | | | 32,851 | | 24,330 |
| Income funds | | | | | |
| Unrestricted funds | | | 32,851 | | 24,330 |
| | | | 32,851 | | 24,330 |

The financial statements were approved by the Trustees on 26/10/21


 Rev J. Cawsey
 Trustee

CHRIST CHURCH STOCKPORT CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Christ Church Stockport is a Charitable Incorporate Organisation registered with The Charities Commission on 29 November 2017. It is governed by these rules and its constitution dated 9 September 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when the Gift Aid is received from HMRC.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

CHRIST CHURCH STOCKPORT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes all the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity appointed to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to the activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHRIST CHURCH STOCKPORT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees services are received.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---------------------|-----------------------|---------------------|-------------------|-----------------------|---------------------|-------------------|
| | 2020 £ | 2020 £ | 2020 £ | 2019 £ | 2019 £ | 2019 £ |
| Donations and gifts | 46,116 | 7,544 | 53,660 | 37,717 | 7,544 | 45,261 |
| Gift Aid | 11,244 | - | 11,244 | 10,529 | - | 10,529 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

CHRIST CHURCH STOCKPORT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

| | Charitable Expenditure 2020 £ | Charitable Expenditure 2019 £ |
|--|--|--|
| Staff costs | 48,115 | 48,008 |
| Charitable expenditure | 459 | 299 |
| Training | - | 763 |
| Stationary & Leaflets | 238 | 1,021 |
| Advertising | 1,359 | 1,444 |
| Sunday School Expenses | 120 | 1,762 |
| Rent | 1,330 | 2,595 |
| Donations | 3,160 | 2,750 |
| Subscriptions | 403 | 364 |
| Professional Fees | 539 | 575 |
| Bank Charges | 60 | 60 |
| Accountancy | 600 | 600 |
| | <u>56,383</u> | <u>60,241</u> |
| | <u>56,383</u> | <u>60,241</u> |
| Analysis by fund | | |
| Unrestricted funds | 48,839 | 52,697 |
| Restricted funds | 7,544 | 7,544 |
| | <u>56,383</u> | <u>60,241</u> |
| For the year ended 31 December 2019 | | |
| Unrestricted funds | 52,697 | |
| Restricted funds | 7,544 | |
| | <u>60,241</u> | |

5 Trustees

No person connected to the trustees received any remuneration or benefits from the Charity during the year.

During the period, a trustee incurred expenses of £875.22 on behalf of the charity. These were reimbursed by the charity.

CHRIST CHURCH STOCKPORT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Trustees

(Continued)

Two of the trustees received remuneration from the charity as employees. The trustees are paid per their contract of employment.

Rev M Thompson received £30,000 in remuneration and £1,500 paid into a money purchase pension scheme.

Rev J Cawsey received £15,625 in remuneration and £750 paid into a money purchase pension scheme.

No employee received remuneration or benefits over £60,000.

6 Employees

The average monthly number of employees during the year was:

| | 2020 Number | 2019 Number |
|-----------------------|----------------|----------------|
| Total | 2 | 2 |
| Employment costs | 2020 £ | 2019 £ |
| Wages and salaries | 43,920 | 45,758 |
| Social security costs | 865 | - |
| Other pension costs | 3,330 | 2,250 |
| | 48,115 | 48,008 |

7 Independent examination

The charity paid £420 for its Financial Statements to be independently examined and £180 for the Financial Statements to be prepared.

8 Debtors

| | 2020 £ | 2019 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Prepayments and accrued income | 280 | 307 |

9 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 1,200 | 600 |