

THE GUTTRIDGE FAMILY FOUNDATION

England & Wales - Charity number 1176015

Details

Status Registered

Legal form CIO

Registered 2017-11-29

Register [View on the Charity Commission register](#)

Contact

Address C/o Willsons Chartered Surveyors
16 Alghitha Road
Skegness
PE25 2AG

Phone 01754896100

Activities

Objects: THE OBJECT OF THE CIO IS THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, OLD AGE, ADDICTION TO DRUGS AND/OR BEING EX-OFFENDERS THROUGH THE MAKING OF GRANTS TO CHARITIES REGISTERED IN ENGLAND & WALES WHOSE PURPOSES ARE, IN PARTICULAR BUT NOT LIMITED TO, THE SAID FOREGOING OBJECT.

Activities: The Charity was set up by the Late Mrs Guttridge. She owned land and properties in Lincolnshire which are now rented out in order to provide an income for the Charity, and this income can be distributed according to the governance.

Classification

- **How:** Makes Grants To Organisations
- **What:** Disability
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£76,182	£75,274	-	-
2023-12-31	£72,003	£120,372	-	-
2022-12-31	£63,262	£14,255	-	-
2021-12-31	£115,798	£13,216	-	-
2020-12-31	£61,794	£13,279	-	-

Trustees

Name	Role	Appointed
JAMES BARNARD BOULTON		2017-11-29
RACHEL ADAMS		2017-11-29
STUART ADAMS		2017-11-29
Simon Carl Thorold		2021-02-19

THE GUTTRIDGE FAMILY FOUNDATION

England & Wales - Charity number 1176015

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
THE GUTTRIDGE FAMILY FOUNDATION

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

THE GUTTRIDGE FAMILY FOUNDATION

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for the year ended 31 December 2023

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THE GUTTRIDGE FAMILY FOUNDATION

Report of the Trustees
for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1176015

Principal address

C/o Willsons
16 Alghitha Road
Skegness
Lincolnshire
PE25 2AG

Trustees

Mr J Boulton
Mr S Adams
Mrs R Adams
Mr S C Thorold

Independent Examiner

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf by:

Mr J Boulton - Trustee

Independent Examiner's Report to the Trustees of
The Guttridge Family Foundation

Independent examiner's report to the trustees of The Guttridge Family Foundation

I report to the charity trustees on my examination of the accounts of The Guttridge Family Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Thorold

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

31 October 2024

THE GUTTRIDGE FAMILY FOUNDATION

Statement of Financial Activities
for the year ended 31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
Income and endowments from	Notes		
Investment income	2	72,003	63,262
Expenditure on Raising funds	3	19,252	10,818
Charitable activities Rent expenses		101,120	-
Other		-	3,437
Total		120,372	14,255
Net gains/(losses) on investments		156,625	(23,024)
NET INCOME		108,256	25,983
Reconciliation of funds Total funds brought forward		4,420,371	4,394,388
Total funds carried forward		4,528,627	4,420,371

The notes form part of these financial statements

THE GUTTRIDGE FAMILY FOUNDATION

Statement of Financial Position
31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
Fixed assets	Notes		
Investment property	6	2,871,000	2,810,000
Current assets			
Debtors	7	-	3,136
Investments	8	972,315	876,690
Cash at bank		687,531	733,881
		<u>1,659,846</u>	<u>1,613,707</u>
Creditors			
Amounts falling due within one year	9	(2,219)	(3,336)
		<u>1,657,627</u>	<u>1,610,371</u>
Net current assets			
		<u>1,657,627</u>	<u>1,610,371</u>
Total assets less current liabilities		4,528,627	4,420,371
		<u>4,528,627</u>	<u>4,420,371</u>
NET ASSETS		<u>4,528,627</u>	<u>4,420,371</u>
Funds	10		
Unrestricted funds		4,528,627	4,420,371
		<u>4,528,627</u>	<u>4,420,371</u>
Total funds		<u>4,528,627</u>	<u>4,420,371</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

Mr J Boulton - Trustee

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements
for the year ended 31 December 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	2023	2022
	£	£
Rents received	33,130	41,247
Agricultural letting	30,340	15,548
Solar panel income	6,496	6,067
Apparatus income	400	400
Sundry income	1,637	-
	<u>72,003</u>	<u>63,262</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2023

3. Raising funds

Investment management costs

	2023	2022
	£	£
Portfolio management	6,707	4,385
Insurance	2,282	2,918
Rates and water	569	-
Property repairs	9,521	2,831
Light and heat	65	-
Support costs	-	684
	<u>19,144</u>	<u>10,818</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Investment income	<u>63,262</u>
Expenditure on	
Raising funds	10,818
Other	<u>3,437</u>
Total	<u>14,255</u>
Net gains/(losses) on investments	<u>(23,024)</u>
NET INCOME	25,983
Reconciliation of funds	
Total funds brought forward	<u>4,394,388</u>
Total funds carried forward	<u><u>4,420,371</u></u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2023

6.	Investment property			
				£
	Fair value			
	At 1 January 2023			2,810,000
	Revaluation			61,000
				<u>2,871,000</u>
	At 31 December 2023			<u>2,871,000</u>
	Net book value			
	At 31 December 2023			<u>2,871,000</u>
	At 31 December 2022			<u>2,810,000</u>
	Fair value at 31 December 2023 is represented by:			
				£
	Valuation in 2021			302,662
	Valuation in 2022			152,080
	Valuation in 2023			61,000
	Cost			2,355,258
				<u>2,871,000</u>
7.	Debtors: amounts falling due within one year			
		2023	2022	
		£	£	
	Trade debtors	-	3,136	
		<u>-</u>	<u>3,136</u>	
8.	Current asset investments			
		2023	2022	
		£	£	
	Unlisted investments	972,315	876,690	
		<u>972,315</u>	<u>876,690</u>	
9.	Creditors: amounts falling due within one year			
		2023	2022	
		£	£	
	Trade creditors	2,219	3,336	
		<u>2,219</u>	<u>3,336</u>	
10.	Movement in funds			
			Net	
			movement	
		At 1/1/23	in funds	At
		£	£	31/12/23
				£
	Unrestricted funds			
	General fund	4,420,371	108,256	4,528,627
		<u>4,420,371</u>	<u>108,256</u>	<u>4,528,627</u>
	TOTAL FUNDS	<u>4,420,371</u>	<u>108,256</u>	<u>4,528,627</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2023

10. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,003	(120,372)	156,625	108,256
TOTAL FUNDS	<u>72,003</u>	<u>(120,372)</u>	<u>156,625</u>	<u>108,256</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	4,394,388	25,983	4,420,371
TOTAL FUNDS	<u>4,394,388</u>	<u>25,983</u>	<u>4,420,371</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,262	(14,255)	(23,024)	25,983
TOTAL FUNDS	<u>63,262</u>	<u>(14,255)</u>	<u>(23,024)</u>	<u>25,983</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	4,394,388	134,239	4,528,627
TOTAL FUNDS	<u>4,394,388</u>	<u>134,239</u>	<u>4,528,627</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2023

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	135,265	(134,627)	133,601	134,239
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>135,265</u>	<u>(134,627)</u>	<u>133,601</u>	<u>134,239</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 December 2023.

THE GUTTRIDGE FAMILY FOUNDATION

Detailed Statement of Financial Activities
for the year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Investment income		
Rents received	33,130	41,247
Agricultural letting	30,340	15,548
Solar panel income	6,496	6,067
Apparatus income	400	400
Sundry income	1,637	-
	<u>72,003</u>	<u>63,262</u>
Total incoming resources	72,003	63,262
Expenditure		
Investment management costs		
Portfolio management	6,707	4,385
Insurance	2,282	2,918
Rates and water	569	-
Property repairs	9,521	2,831
Light and heat	65	-
	<u>19,144</u>	<u>10,134</u>
Charitable activities		
Grants to institutions	95,000	-
Support costs		
Management		
Sundries	3,394	-
Finance		
Bank charges	108	101
Governance costs		
Professional fees	2,726	4,020
	<u>120,372</u>	<u>14,255</u>
Total resources expended	120,372	14,255
Net (expenditure)/income before gains and losses	(48,369)	49,007
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	156,625	(23,024)
	<u>108,256</u>	<u>25,983</u>
Net income	<u>108,256</u>	<u>25,983</u>

This page does not form part of the statutory financial statements

THE GUTTRIDGE FAMILY FOUNDATION

England & Wales - Charity number 1176015

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
THE GUTTRIDGE FAMILY FOUNDATION**

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

THE GUTTRIDGE FAMILY FOUNDATION

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for the year ended 31 December 2022**

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THE GUTTRIDGE FAMILY FOUNDATION

**Report of the Trustees
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1176015

Principal address

C/o Willsons
16 Alghitha Road
Skegness
Lincolnshire
PE25 2AG

Trustees

Mr J Boulton
Mr S Adams
Mrs R Adams
Mr S C Thorold

Independent Examiner

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

Approved by order of the board of trustees on 14 September 2023 and signed on its behalf by:

Mr J Boulton - Trustee

**Independent Examiner's Report to the Trustees of
The Guttridge Family Foundation**

Independent examiner's report to the trustees of The Guttridge Family Foundation

I report to the charity trustees on my examination of the accounts of The Guttridge Family Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Thorold

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

15 September 2023

THE GUTTRIDGE FAMILY FOUNDATION

Statement of Financial Activities
for the year ended 31 December 2022

		2022 Unrestricted fund £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies		-	240,709
Investment income	2	<u>63,262</u>	<u>115,798</u>
Total		<u>63,262</u>	<u>356,507</u>
Expenditure on			
Raising funds	3	10,818	7,263
Other		<u>3,437</u>	<u>5,953</u>
Total		<u>14,255</u>	<u>13,216</u>
Net gains/(losses) on investments		<u>(23,024)</u>	<u>354,457</u>
NET INCOME		25,983	697,748
Reconciliation of funds			
Total funds brought forward		<u>4,394,388</u>	<u>3,696,640</u>
Total funds carried forward		<u><u>4,420,371</u></u>	<u><u>4,394,388</u></u>

The notes form part of these financial statements

THE GUTTRIDGE FAMILY FOUNDATION

Statement of Financial Position
31 December 2022

		2022 Unrestricted fund £	2021 Total funds £
Fixed assets	Notes		
Investment property	6	2,810,000	2,657,920
Current assets			
Debtors	7	3,136	-
Investments	8	876,690	1,051,795
Cash at bank		733,881	684,673
		<u>1,613,707</u>	<u>1,736,468</u>
Creditors			
Amounts falling due within one year	9	(3,336)	-
		<u>1,610,371</u>	<u>1,736,468</u>
Net current assets			
		<u>1,610,371</u>	<u>1,736,468</u>
Total assets less current liabilities		<u>4,420,371</u>	<u>4,394,388</u>
NET ASSETS		<u>4,420,371</u>	<u>4,394,388</u>
Funds			
Unrestricted funds	10	4,420,371	4,394,388
Total funds		<u>4,420,371</u>	<u>4,394,388</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2023 and were signed on its behalf by:

Mr J Boulton - Trustee

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	2022	2021
	£	£
Rents received	41,247	58,547
Agricultural letting	15,548	11,500
Solar panel income	6,067	45,327
Apparatus income	400	424
	<u>63,262</u>	<u>115,798</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2022

3. Raising funds

Investment management costs

	2022	2021
	£	£
Portfolio management	3,720	3,542
Agricultural letting commission	665	1,030
Insurance	2,918	743
Property repairs	2,831	1,948
Support costs	684	-
	<u>10,818</u>	<u>7,263</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	240,709
Investment income	115,798
Total	<u>356,507</u>
Expenditure on	
Raising funds	7,263
Other	5,953
Total	<u>13,216</u>
Net gains on investments	<u>354,457</u>
NET INCOME	697,748
Reconciliation of funds	
Total funds brought forward	3,696,640
Total funds carried forward	<u><u>4,394,388</u></u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2022

6. Investment property			£
Fair value			
At 1 January 2022			2,657,920
Revaluation			152,080
			<u>2,810,000</u>
At 31 December 2022			<u>2,810,000</u>
Net book value			
At 31 December 2022			<u>2,810,000</u>
At 31 December 2021			<u>2,657,920</u>
Fair value at 31 December 2022 is represented by:			
			£
Valuation in 2021			302,662
Valuation in 2022			152,080
Cost			2,355,258
			<u>2,810,000</u>
7. Debtors: amounts falling due within one year			
		2022	2021
		£	£
Trade debtors		<u>3,136</u>	<u>-</u>
8. Current asset investments			
		2022	2021
		£	£
Unlisted investments		<u>876,690</u>	<u>1,051,795</u>
9. Creditors: amounts falling due within one year			
		2022	2021
		£	£
Trade creditors		<u>3,336</u>	<u>-</u>
10. Movement in funds			
		Net	
	At 1/1/22	movement	At
	£	in funds	31/12/22
		£	£
Unrestricted funds			
General fund	4,394,388	25,983	4,420,371
	<u>4,394,388</u>	<u>25,983</u>	<u>4,420,371</u>
TOTAL FUNDS	<u>4,394,388</u>	<u>25,983</u>	<u>4,420,371</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2022

10. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,262	(14,255)	(23,024)	25,983
TOTAL FUNDS	<u>63,262</u>	<u>(14,255)</u>	<u>(23,024)</u>	<u>25,983</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	3,696,640	697,748	4,394,388
TOTAL FUNDS	<u>3,696,640</u>	<u>697,748</u>	<u>4,394,388</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	356,507	(13,216)	354,457	697,748
TOTAL FUNDS	<u>356,507</u>	<u>(13,216)</u>	<u>354,457</u>	<u>697,748</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	3,696,640	723,731	4,420,371
TOTAL FUNDS	<u>3,696,640</u>	<u>723,731</u>	<u>4,420,371</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2022

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	419,769	(27,471)	331,433	723,731
	_____	_____	_____	_____
TOTAL FUNDS	<u>419,769</u>	<u>(27,471)</u>	<u>331,433</u>	<u>723,731</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 December 2022.

THE GUTTRIDGE FAMILY FOUNDATION

Detailed Statement of Financial Activities
for the year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Legacies	-	240,709
Investment income		
Rents received	41,247	58,547
Agricultural letting	15,548	11,500
Solar panel income	6,067	45,327
Apparatus income	400	424
	<u>63,262</u>	<u>115,798</u>
Total incoming resources	63,262	356,507
Expenditure		
Investment management costs		
Portfolio management	3,720	3,542
Agricultural letting commission	665	1,030
Insurance	2,918	743
Property repairs	2,831	1,948
	<u>10,134</u>	<u>7,263</u>
Support costs		
Finance		
Bank charges	101	83
Governance costs		
Professional fees	4,020	5,870
	<u>14,255</u>	<u>13,216</u>
Total resources expended	<u>14,255</u>	<u>13,216</u>
Net income before gains and losses	49,007	343,291
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(23,024)	354,457
Net income	<u>25,983</u>	<u>697,748</u>

THE GUTTRIDGE FAMILY FOUNDATION

England & Wales - Charity number 1176015

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
THE GUTTRIDGE FAMILY FOUNDATION

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

THE GUTTRIDGE FAMILY FOUNDATION

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for the year ended 31 December 2021

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THE GUTTRIDGE FAMILY FOUNDATION

Report of the Trustees
for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1176015

Principal address

C/o Willsons
16 Alghitha Road
Skegness
Lincolnshire
PE25 2AG

Trustees

Mr J Boulton
Mr S Adams
Mrs R Adams
Mr S C Thorold (appointed 19/2/2021)

Independent Examiner

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

Approved by order of the board of trustees on 30 May 2023 and signed on its behalf by:

Mr J Boulton - Trustee

Independent Examiner's Report to the Trustees of
The Guttridge Family Foundation

Independent examiner's report to the trustees of The Guttridge Family Foundation

I report to the charity trustees on my examination of the accounts of The Guttridge Family Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Thorold

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

30 May 2023

THE GUTTRIDGE FAMILY FOUNDATION

Statement of Financial Activities
for the year ended 31 December 2021

		2021 Unrestricted fund £	2020 Total funds £
Income and endowments from Donations and legacies	Notes	240,709	-
Investment income	2	115,798	61,794
Total		356,507	61,794
Expenditure on Raising funds	3	7,263	12,139
Charitable activities Rent expenses		-	1,140
Other		5,953	-
Total		13,216	13,279
Net gains on investments		354,457	-
NET INCOME		697,748	48,515
Reconciliation of funds Total funds brought forward		3,696,640	3,648,125
Total funds carried forward		4,394,388	3,696,640

The notes form part of these financial statements

THE GUTTRIDGE FAMILY FOUNDATION

Statement of Financial Position
31 December 2021

		2021 Unrestricted fund £	2020 Total funds £
Fixed assets	Notes		
Investment property	6	2,657,920	2,195,000
Current assets			
Debtors	7	-	1,880
Investments	8	1,051,795	-
Cash at bank		684,673	1,500,707
		<u>1,736,468</u>	<u>1,502,587</u>
Creditors			
Amounts falling due within one year	9	-	(947)
		<u>1,736,468</u>	<u>1,501,640</u>
Net current assets			
		<u>1,736,468</u>	<u>1,501,640</u>
Total assets less current liabilities		4,394,388	3,696,640
		<u>4,394,388</u>	<u>3,696,640</u>
NET ASSETS		<u>4,394,388</u>	<u>3,696,640</u>
Funds	10		
Unrestricted funds		4,394,388	3,696,640
		<u>4,394,388</u>	<u>3,696,640</u>
Total funds		<u>4,394,388</u>	<u>3,696,640</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2023 and were signed on its behalf by:

Mr J Boulton - Trustee

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements
for the year ended 31 December 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	2021	2020
	£	£
Rents received	58,547	33,444
Agricultural letting	11,500	23,800
Solar panel income	45,327	-
Apparatus income	424	1,880
Sundry income	-	2,670
	<u>115,798</u>	<u>61,794</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

3. Raising funds

Investment management costs	2021	2020
	£	£
Portfolio management	3,542	4,013
Agricultural letting commission	1,030	1,522
Management charges	-	600
Insurance	743	852
Property repairs	1,948	5,152
	<u>7,263</u>	<u>12,139</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Investment income	<u>61,794</u>
Expenditure on	
Raising funds	12,139
Charitable activities	
Rent expenses	<u>1,140</u>
Total	<u>13,279</u>
NET INCOME	48,515
Reconciliation of funds	
Total funds brought forward	<u>3,648,125</u>
Total funds carried forward	<u><u>3,696,640</u></u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

6.	Investment property			
	Fair value			£
	At 1 January 2021			2,195,000
	Additions			160,258
	Revaluation			302,662
				<u>2,657,920</u>
	At 31 December 2021			<u>2,657,920</u>
	Net book value			
	At 31 December 2021			<u>2,657,920</u>
	At 31 December 2020			<u>2,195,000</u>
	Fair value at 31 December 2021 is represented by:			
	Valuation in 2021			£
	Cost			302,662
				2,355,258
				<u>2,657,920</u>
7.	Debtors: amounts falling due within one year			
		2021	2020	
		£	£	
	Trade debtors	-	1,880	
		<u>-</u>	<u>1,880</u>	
8.	Current asset investments			
		2021	2020	
		£	£	
	Unlisted investments	1,051,795	-	
		<u>1,051,795</u>	<u>-</u>	
9.	Creditors: amounts falling due within one year			
		2021	2020	
		£	£	
	Trade creditors	-	947	
		<u>-</u>	<u>947</u>	
10.	Movement in funds			
		At 1/1/21	Net movement in funds	At 31/12/21
		£	£	£
	Unrestricted funds			
	General fund	3,696,640	697,748	4,394,388
		<u>3,696,640</u>	<u>697,748</u>	<u>4,394,388</u>
	TOTAL FUNDS	<u>3,696,640</u>	<u>697,748</u>	<u>4,394,388</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

10. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds General fund	356,507	(13,216)	354,457	697,748
TOTAL FUNDS	<u>356,507</u>	<u>(13,216)</u>	<u>354,457</u>	<u>697,748</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds General fund	3,648,125	48,515	3,696,640
TOTAL FUNDS	<u>3,648,125</u>	<u>48,515</u>	<u>3,696,640</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	61,794	(13,279)	48,515
TOTAL FUNDS	<u>61,794</u>	<u>(13,279)</u>	<u>48,515</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds General fund	3,648,125	746,263	4,394,388
TOTAL FUNDS	<u>3,648,125</u>	<u>746,263</u>	<u>4,394,388</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	418,301	(26,495)	354,457	746,263
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>418,301</u>	<u>(26,495)</u>	<u>354,457</u>	<u>746,263</u>

11. Related party disclosures

During the year, Rachel Adams, a trustee, paid expenses on behalf of the Trust totalling £NIL (2020 - £852.)

At the year end the Trust owed Rachel Adams £NIL (2020 - £852).

THE GUTTRIDGE FAMILY FOUNDATION

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Legacies	240,709	-
Investment income		
Rents received	58,547	33,444
Agricultural letting	11,500	23,800
Solar panel income	45,327	-
Apparatus income	424	1,880
Sundry income	-	2,670
	<u>115,798</u>	<u>61,794</u>
Total incoming resources	356,507	61,794
Expenditure		
Investment management costs		
Portfolio management	3,542	4,013
Agricultural letting commission	1,030	1,522
Management charges	-	600
Insurance	743	852
Property repairs	1,948	5,152
	<u>7,263</u>	<u>12,139</u>
Support costs		
Finance		
Bank charges	83	6
Governance costs		
Professional fees	5,870	1,134
	<u>13,216</u>	<u>13,279</u>
Total resources expended	13,216	13,279
Net income before gains and losses	343,291	48,515
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	354,457	-
Net income	<u><u>697,748</u></u>	<u><u>48,515</u></u>

THE GUTTRIDGE FAMILY FOUNDATION

England & Wales - Charity number 1176015

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
THE GUTTRIDGE FAMILY FOUNDATION**

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

THE GUTTRIDGE FAMILY FOUNDATION

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for the year ended 31 December 2020**

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THE GUTTRIDGE FAMILY FOUNDATION

**Report of the Trustees
for the year ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Administrative details

Principal address

C/o Willsons
16 Alghitha Road
Skegness
Lincolnshire
PE25 2AG

Trustees

Mr J Boulton
Mr S Adams
Mrs R Adams

Independent Examiner

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

Approved by order of the board of trustees on 18 November 2021 and signed on its behalf by:

Mr J Boulton - Trustee

**Independent Examiner's Report to the Trustees of
The Guttridge Family Foundation**

Independent examiner's report to the trustees of The Guttridge Family Foundation

I report to the charity trustees on my examination of the accounts of The Guttridge Family Foundation (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Thorold
FCCA
Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

Date: 18 November 2021

THE GUTTRIDGE FAMILY FOUNDATION

Statement of Financial Activities
for the year ended 31 December 2020

		2020 Unrestricted fund £	2019 Total funds £
Income and endowments from	Notes		
Investment income	2	61,794	71,440
Expenditure on			
Raising funds	3	12,139	48,388
Charitable activities			
Rent expenses		1,140	618
Total		<u>13,279</u>	<u>49,006</u>
NET INCOME		48,515	22,434
Reconciliation of funds			
Total funds brought forward		<u>3,648,125</u>	<u>3,625,691</u>
Total funds carried forward		<u><u>3,696,640</u></u>	<u><u>3,648,125</u></u>

The notes form part of these financial statements

THE GUTTRIDGE FAMILY FOUNDATION

Statement of Financial Position
31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
Fixed assets			
Investment property	6	2,195,000	2,195,000
Current assets			
Debtors	7	1,880	-
Cash at bank		<u>1,500,707</u>	<u>1,457,982</u>
		1,502,587	1,457,982
Creditors			
Amounts falling due within one year	8	(947)	(4,857)
		<u>1,501,640</u>	<u>1,453,125</u>
Net current assets			
		<u>1,501,640</u>	<u>1,453,125</u>
Total assets less current liabilities		<u>3,696,640</u>	<u>3,648,125</u>
NET ASSETS		<u>3,696,640</u>	<u>3,648,125</u>
Funds	9		
Unrestricted funds		<u>3,696,640</u>	<u>3,648,125</u>
Total funds		<u>3,696,640</u>	<u>3,648,125</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2021 and were signed on its behalf by:

Mr J Boulton - Trustee

The notes form part of these financial statements

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	2020	2019
	£	£
Rents received	33,444	23,840
Agricultural letting	23,800	47,600
Apparatus income	1,880	-
Sundry income	<u>2,670</u>	<u>-</u>
	<u>61,794</u>	<u>71,440</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2020

3. Raising funds

Investment management costs

	2020	2019
	£	£
Portfolio management	4,013	2,861
Agricultural letting commission	1,522	2,856
Management charges	600	4,260
Insurance	852	1,705
Property repairs	5,152	2,528
Land drainage	-	33,548
Light and heat	-	110
Rates and water	-	520
	<u>12,139</u>	<u>48,388</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Investment income	71,440
Expenditure on	
Raising funds	48,388
Charitable activities	
Rent expenses	618
	<u>49,006</u>
Total	49,006
	<u>22,434</u>
NET INCOME	22,434
Reconciliation of funds	
Total funds brought forward	3,625,691
	<u>3,648,125</u>
Total funds carried forward	<u>3,648,125</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2020

6. Investment property	£
Fair value	
At 1 January 2020 and 31 December 2020	<u>2,195,000</u>
Net book value	
At 31 December 2020	<u>2,195,000</u>
At 31 December 2019	<u>2,195,000</u>

7. Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	<u>1,880</u>	<u>-</u>

8. Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	<u>947</u>	<u>4,857</u>

9. Movement in funds		Net	
	At 1/1/20	movement	At
	£	in funds	31/12/20
		£	£
Unrestricted funds			
General fund	3,648,125	48,515	3,696,640
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,648,125</u>	<u>48,515</u>	<u>3,696,640</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	61,794	(13,279)	48,515
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>61,794</u>	<u>(13,279)</u>	<u>48,515</u>

THE GUTTRIDGE FAMILY FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 December 2020

9. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	3,625,691	22,434	3,648,125
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,625,691</u>	<u>22,434</u>	<u>3,648,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,440	(49,006)	22,434
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,440</u>	<u>(49,006)</u>	<u>22,434</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	3,625,691	70,949	3,696,640
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,625,691</u>	<u>70,949</u>	<u>3,696,640</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,234	(62,285)	70,949
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>133,234</u>	<u>(62,285)</u>	<u>70,949</u>

THE GUTTRIDGE FAMILY FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

10. Related party disclosures

During the year, Rachel Adams, a trustee, paid expenses on behalf of the Trust totalling £852.

At the year end the Trust owed Rachel Adams £852 which has been disclosed as a creditor.

THE GUTTRIDGE FAMILY FOUNDATION

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Investment income		
Rents received	33,444	23,840
Agricultural letting	23,800	47,600
Apparatus income	1,880	-
Sundry income	<u>2,670</u>	<u>-</u>
	61,794	71,440
Total incoming resources	61,794	71,440
Expenditure		
Investment management costs		
Portfolio management	4,013	2,861
Agricultural letting commission	1,522	2,856
Management charges	600	4,260
Insurance	852	1,705
Property repairs	5,152	2,528
Land drainage	-	33,548
Light and heat	-	110
Rates and water	<u>-</u>	<u>520</u>
	12,139	48,388
Support costs		
Management		
Postage and stationery	-	18
Finance		
Bank charges	6	-
Governance costs		
Accountancy and legal fees	<u>1,134</u>	<u>600</u>
Total resources expended	13,279	49,006
Net income	<u>48,515</u>	<u>22,434</u>

This page does not form part of the statutory financial statements