

AKORN CHARITY
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDING 31st MARCH 2023
REGISTERED CHARITY NUMBER 1176010

2

Charity Information

Akorn is a registered charity in England and Wales.

The charity is governed by the constitution document adapted on the 17th of January 2017.

Charity Registration: No 1176010

Registered address.:

C/O New Testament Church Clapton,
Cnr: Downs Park and Cricketfield Road
Hackney
London E5 8NS

Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Trustees Report

The Trustees present their report and accounts for the year ended 31 March 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, applicable law and the requirements of the statements of Recommended practice.

The board of trustees are its directors for the purpose of company and charity Law. Throughout this report they are referred to as trustees.

The trustees below have served up to year to date of this report.

Mrs Susan Lewinson (Chairperson)

Mrs Vern Smith (Treasurer)

Bishop Spencer Anderson (Trustee)

Rev Trevor Stevenson (Trustee)

Mission Statement

Akorn, through community engagement, partnership and action will do all it can to bring transformation and build sustainable communities.

Akorn, through community engagement empowering of individuals, and working partnership with the police, local authorities and other voluntary organisations will do all that is possible to achieve our goals and attain greater social cohesion in our community.

Charity Objectives

(1) To advance education and life skills development in accordance with Christian principles by such means as the Management Committee may consider appropriate in London and in such other parts of the United Kingdom or the world.

(2) the Management Committee may from time to time as they think fit and fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity. ○

(3) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds goods or services of any kind including through the provision of counselling and support in London and in such other parts of the United Kingdom or the world.

(4) the Management Committee may from time to time develop the capacity and skills of socially disadvantaged groups in our community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

(5) in particular but not exclusively through raising awareness, promoting, sustaining and increasing individual and collective knowledge, skills and expertise, through the practical development of individual capabilities, competences, skills and understanding through formal training, informal talks and capacity building.

The charity aim is to increase local awareness and build established working relationships with local services within the community.

Organisation history

Supported Boys Brigade

- Engaging local children from 5-14 educational and fun activities, weekly sessions and trips.

Uprising Community Club

- Providing various activities and educational sensing skills as well as a lunch for senior citizens from the community. Annual community street party.

Lifeline

- Community Cancer support group, providing counselling, advice and friendship to people going through the challenge of Cancer.

No One Eats Alone

- Providing a Christmas Day event for the needy in our community, incorporating provision of a hot shower, clothes, a three course Christmas dinner and entertainment.

Macmillan Afternoon Tea

- Grand traditional afternoon tea to raise funds for Macmillan cancer support appeal.

Conclusion

Akorn has faced some challenges with the onset of the corona virus. However, we are still endeavouring to make new links within the community.

Akorn have continued to focus on the needs of our local community throughout the pandemic.

Despite the restrictions, Akorn have continued to seek out new projects and ideas to make a real difference.

Projects we currently have in the pipeline are:

Drop-in centre for the homeless.

Cafe planned to provide counselling, Bereavement support and befriending service and a telephone helpline.

We are also looking into supplying meals to children receiving free school meals.

Akorn also supports Lifeline a cancer support group that has continued to operate online throughout the pandemic.

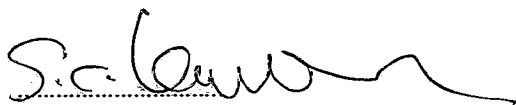
We operate in an area with lots of needs, especially in the area of youth violence, poverty and drug abuse. We aim to make a real difference in Hackney through encouraging and supporting relevant projects.

Akorn will continue to work hard to make a difference to the local community.

Akorn has been awarded funding towards setting up some of the above projects.

We operate in an area with lots of needs, especially in the area of youth violence, poverty and drug abuse. We aim to make a real difference in Hackney through encouraging and supporting relevant projects.

A very difficult year, but we still believe we can make a difference.

A handwritten signature in black ink, appearing to read 'S. Lewinson', with a long, sweeping horizontal stroke extending to the right.

Susan Lewinson

Chair of Trustees

Akorn Charity

AKORN CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note:	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
<u>Incoming Resources</u>					
Incoming resources from generated funds	2	0		0	19,000
Incoming resources from charitable activities	3	0	142	142	0
Other Income	4		28	28	13
Total incoming resources		0	170	170	19,013
<u>Resources Expended</u>					
Uprising community club	5		0	0	0
Life Zone Counselling	6	655	0	655	390
Reach Project	7	1,266	144	1,410	7,159
Support costs	8	173	216	389	986
Total Resources Expended		2,094	360	2,454	8,535
Net expenditure for the year/ Net movement in funds		-2,094	-190	-2,284	10,478
Fund balance at 1 April		10,907	233	11,140	662
Fund balances at 31 March		8,813	43	8,856	11,140

AKORN CHARITY

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023	2022
CURRENT ASSETS			
Debtors		£0	£0
Cash at bank and in hand		<u>£10,340</u>	<u>£12,744</u>
		£10,340	£12,744
CREDITORS: due within one year	9	£1,484	£1,604
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£8,856</u></u>	<u><u>£11,140</u></u>
RESERVE FUNDS			
UNRESTRICTED FUNDS			
General fund		£43	£233
RESTRICTED FUNDS			
Funding		£8,813	£10,907
		<u><u>£8,856</u></u>	<u><u>£11,140</u></u>

For the year ending 31st March 2023 the charity was entitled to audit exemption

Approved by the Trustees on: 4/12/2024

Signed on their behalf by:

S. C. Lewinson

Susan Lewinson

Chair of Trustees

Akorn Charity

AKORN CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts are prepared under the historic cost convention.

The accounts have been prepared in accordance with the statement of recommended practice, "Accounting and Reporting by Charities" issued in March 2005 and the provisions of the Charities Act 1993

1.2 Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed and the amounts are certain and measurable.

1.3 Allocation of costs

Direct activity cost are those costs which contribute directly to an activity and are allocated to the relevant activity. Support cost are those cost that are necessary to deliver an activity but in themselves do not deliver an activity, include cost incurred to meet statutory and constitutional requirements.

1.4 Funds

Restricted funds represent income received that is subject to donor restrictions on use. General funds are available for furthering the cause of the Charity.

2 FUNDING

	2023	2022
Hope Beyond Grant	-	19,000
London Community Fund	£0	£0
	<u>£0</u>	<u>£19,000</u>

3 CHARITABLE ACTIVITIES

	2023	2022
Macmillan Events	£0	£0
Life Zone	£142	£0
	<u>£142</u>	<u>£0</u>

4 OTHER INCOME

	2023	2022
Donations	£12	£13
Interest	£16	£0
	<u>£28</u>	<u>£13</u>

5 Uprising community club

	2023	2022
Events and Activities	£0	£0
Coordinators/Volunteers	£0	£0
Equipment/Training	£0	£0
	<u>£0</u>	<u>£0</u>

6 Life Zone Counselling

	2023	2022
Events and Activities	£485	£390
Christmas Dinner	£70	£0
Exousia workshop	£100	£0

AKORN CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

7 Reach Project		2023	2022
Manna Meals	£1,266	£555	
Church Streaming/Zoom	£144	£6,144	
Prayer Line/telephone	£0	£460	
	<u>£1,410</u>	<u>£7,159</u>	
8 Support costs		2023	2022
Telephone	£0	£0	
software	£0	£0	
Stationary and printing	£0	£0	
Promotion costs	£0	£598	
Insurance	£100	£0	
Accounts	£0	£120	
Bank charges	£73	£52	
Subscriptions	<u>£216</u>	<u>£216</u>	
	<u>£389</u>	<u>£986</u>	
9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
Trade creditors	<u>£1,484</u>	<u>£1,604</u>	
	<u>£1,484</u>	<u>£1,604</u>	

10 TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.