

THE

ANNUAL REPORT AND

FINANCIAL STATEMENTS,

YEAR ENDING 31ST DECEMBER

2023

OF

THE CEDEWAIN MISSION

AREA

IN THE DIOCESE OF ST. ASAPH

REGISTERED CHARITY No. 1176003

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Cedewain Mission Area Annual Report 2023

REPORT FROM THE MISSION AREA by SUZANNE WARDELL, LAY MISSION AREA LEADER

2023 was a busy, productive and rewarding year in the Cedewain Mission Area (MA). While still feeling the effects of the pandemic, the 9 churches of the MA exhibited great resilience, working hard to re-establish themselves within their communities. At the time of writing, the Church in Wales has not published data regarding membership and attendance post pandemic, but it is believed that it will mirror the findings of the Church of England in being approximately 25% down on pre pandemic figures.

Financially, the new share payment calculation came into effect in January 2023, and while some churches continued to struggle financially, all payments were made to the diocese on time and resulted in the discount criteria being met. The drive to promote direct giving, as opposed to cash collection giving, continued, and there was a slight increase across the MA. There is still some way to go, but the church treasurers and wardens persist in encouraging church supporters to use the Gift Direct scheme. The MA is fortunate to have an extremely dedicated finance sub-committee, the church treasurers under the leadership of the MA Treasurer. I thank them all for their stewardship of the MA finances.

The Mission Area Conference (MAC), the board of trustees, agreed to reduce the number of the trustees after much discussion and consultation with the church members. It was felt that the historic structure which had been in place since the formation of the charity, was unwieldy and in terms of administration, it is costly. Work began to rewrite the relevant parts of the constitution and it is hoped to conclude this process in 2024.

After 15 months of closure All Saints church Newtown was officially reopened by the Bishop in June 2023. Since its reopening, the church is hosting many groups of people, with the catering facilities enabling the church to provide hot lunches and refreshments for events. The multi-purpose space is used for meetings, social gatherings and concerts, in addition to its services, on both Sundays and weekdays. The church has been identified as having the potential to become a Hub Church, which involves investment from the diocese, and this will enable it to develop its community outreach within Newtown.

The Shared Ministry Team (SMT) of the MA continued to meet regularly in 2023. In July Revd. Jeanette Wilkes left the MA to further her ministry in North Wales, and the MA entered a period of interregnum. The SMT – Revd. Nia Morris, Readers and worship leaders - along with the support of retired clerics and the Archdeacon, maintained the service pattern across all churches. In November 2023 Wendy Gardner was ordained to the Diaconate by the Bishop in a wonderful service at All

Saints Newtown. Wendy has served the MA, and the Deanery previously, for many years and this first ever ordination service in Newtown was a joyous event.

I thank each and every one of the SMT for their support during the year, and for their Christian ministry among the people of Cedewain.

The MA is leaseholder of The Parson's Field community garden in the village of Tregynon, and the garden was officially opened in July 2023 by the Lord Lieutenant of Powys. The garden is managed by a management committee, and provides a green space in the village for community use. The village church is the hub of activities, and used for meetings and kitchen and toilet facilities. Funding has been kindly given by Powys County Council and the Fund for Nature, and the garden has been partnered by the Montgomeryshire Wildlife Trust.

The MA continues to support other charities, with donations being made to local, national and international organisations. Free Trade products are used and promoted in the Aberhafesp church coffee mornings, as well as the Tower Café run from Kerry church. Mochdre church also hold coffee mornings, providing a social occasion for the community.

I was relicensed as MA Leader in April 2023 at a service led by the Archdeacon, and it is my honour to be the Leader of the 'family' of Cedewain. I take this opportunity to thank Revd. Nia, the MA Executive, my warden Clare, all the trustees and the church councils for their support in 2023, and I look forward to serving the MA in the coming year.

Suzanne Wardell

Lay Mission Area Leader, Cedewain

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176003

Mission Area Leader and Administrator

Suzanne Wardell

Principal address

Castell Y Dail House,
Mochdre Lane,
Newtown, Powys,
SY16 4 JA

The Churches that make up the Mission Area

All Saints, Newtown,
 All Saints, Mochdre,
 St Llŵchaïarn, Llanmerewig,
 St Llŵchaïarn, Llanllŵchaïarn,
 St Michael & All Angels, Kerry,
 St Cynon's, Tregynon,
 St Beuno's, Bettws Cedewain,
 St Gwyddelan, Llanwyddelan,
 St Gwynog's Aberhafesp.

Trustees

	Name	Appointed in period	Resigned in period	Office held
Clergy	Rev Canon Nia Morris			Parish Priest MAE
	Vacant			
Mission Area Leader	Suzanne Wardell			MAL, MAE
MAL's Warden	Clare Jones	8 th July 2021		MAL Warden MAE
MA People's Warden	Vacant			
MA Treasurer	Mary James			MAT, MAE
Trustees	Sylvia Stephens			
	Geraldine Russell-Jones			
	Kath Wigley			MAE
	Steve Page			MAE
	Audrey Collett			
	Awel Davies			
	Ruth Hockly			
	Sarah Rendall			
	Pam Thompson			MAE
	Shirley Gethin			
	Paul Wardell			Chair Property Sub Committee
	Amanda Eastwood			
	Liz Davies			

	Arthur Mountford			
	Peter Thompson			GA and GADS Secretary
	Richard Bresnen			
	Miles James	April 28 th 2022		
	Wendy Gardner	April 28 th 2022		
	Penny Evans	February 22 nd 2022		
	Angela Hamer			
	Jean Williams			

Independent examiner

M D Coxey
Chartered Accountants and Registered Auditors
25 Grosvenor Road,
Wrexham LL11 1BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Church in Wales is governed by its Constitution, set up under section 13 (1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The Cedewain Mission Area Conference is not a body corporate. Its composition, procedures and powers are regulated by the constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

The Constitution provides that the members of the Cedewain Mission Area Conference shall be: The Incumbent, Vicars and Assistant Curates; two Church Wardens, one appointed by the Incumbent and one elected at the Annual Vestry Meeting; two Sub-wardens for each Church where there is no more than one Church in the Cedewain Mission Area, one appointed by the Incumbent and one elected at the Annual Vestry Meeting; Up to 25 lay members elected at the Annual Vestry Meeting; co-opted Secretary and Treasurer (if not already ex-officio or elected); and up to 7 further co-opted members. Lay, communicant persons over the age of 16 may be entered on an Electoral Roll (subject to certain conditions) and all such persons, so entered, are entitled to vote and stand for election.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

As required by the Charities Act 2011, the Cedewain Mission Area Conference has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the Cedewain Mission Area Conference's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the Cedewain Mission Area Conference and the Incumbent to work together and co-operate in all matters of concern and importance to the Cedewain Mission Area for the promotion of the mission of the church, pastoral, evangelistic, social and ecumenical in the Mission Area. The Cedewain Mission Area Conference is responsible, inter-alia, for the Mission Area budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between the Cedewain Mission Area and the Diocesan Bishop.

Public benefit

The Cedewain Mission Area Conference provides a benefit to the public as follows:

- a) encourage and support all 9 churches to develop into centres of Christian faith and committed discipleship, promoting spirituality, prayer and witness with community concern and action
- b) recognise and value the unique nature of each of the 9 churches and strive to discern a way for the churches to work together and complement each other
- c) establish mission area-wide initiatives to extend the outreach of each church.

The way the Cedewain Mission Area hopes to do this is by: -

- a) identifying and utilising the skills, talents and resources within each church community
- b) developing effective means of communication between the churches and beyond
- c) encouraging and supporting individual church initiatives
- d) launching projects which involve all of the churches and communities

INDEPENDENT EXAMINER'S REPORT TO

The Cedewain Mission Area

I report on the accounts for the year ended 31st December 2023.

Respective responsibilities of examiner

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Signed)

L. Hughes

(Name)

Lorraine Hughes

(Date) 22nd April 2024

(Qualification, if any)

FMAAT

(Address)

25 Grosvenor Road

Wrexham

Cedewain Mission Area
Statement of Financial Activities
For the year ended 31st December 2023

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies		152,826	137,478	-	290,304	308,804
Other trading activities	2	31,360	12,928	-	44,288	82,759
Investments	3	2,739	3,503	-	6,242	34,699
Other income	4	9,000	91,452	-	100,452	11,136
Total income		195,925	245,361	-	441,287	437,398
Expenditure on:						
Raising funds	5	98,874	7,370	-	106,243	124,776
Expenditure on charitable activities & support costs		120,152	433,830	-	553,982	341,119
Other expenditure	6	793	137	-	929	1,184
Total expenditure		219,819	441,336	-	661,155	467,079
Gains / losses on investment assets		-	-	-	-	1,172
Net income / (expenditure) resources before transfer		(23,893)	(195,975)	-	(219,868)	(28,509)
Transfers						
Gross transfers between funds - in		150,833	101,901	-	252,734	262,498
Gross transfers between funds - out		(55,547)	(197,187)	-	(252,734)	(262,498)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use		-	638	-	638	-
Net movement in funds		71,393	(290,624)	-	(219,231)	(28,509)
Reconciliation of funds						
Total funds brought forward		280,572	573,127	-	853,699	882,209
Total funds carried forward		351,965	282,503	-	634,468	853,699

Cedewain Mission Area
Balance sheet
As at 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fixed assets					
Social Investments	8	23,000	91,953	-	114,953
Current assets					
Cash at bank and in hand		328,965	190,551	-	519,515
Net current assets less current liabilities		351,965	282,504	-	634,469

FUNDS

Unrestricted funds	9	351,965
Restricted funds		282,504
Endowment funds		-
		634,469

The financial statements were approved by the Board of Trustees and authorised for issue on

..... And were signed on its behalf by:

.....
Trustee

Cedewain Mission Area

Notes to the financial statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	£
Fund raising events	19,924
Fees for occasional offices	1,838
Fees for weddings, blessings etc	20,636
Sundry income	1,890
	<u>44,288</u>

3. INVESTMENT INCOME

	£
Investment Income and interest received	<u>6,242</u>

4. OTHER INCOME

	£
Insurance claim	9,000
Sale of fixed assets	61,452
Loan received	30,000
	<u>100,452</u>

5. RAISING FUNDS

	£
Vergers, organists & choirs	2,530
Parish share	103,713
	<u>106,243</u>

6. OTHER EXPENDITURE

	£
Bank charges	929
	<u>929</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023.

Cedewain Mission Area

Notes to the financial statements - continued
3for the year ended 31 December 2022

8. SOCIAL INVESTMENTS

	£
MARKET VALUE	
at 1st January 2023	95,385
Movement in year	19,598
NET BOOK VALUE	
at 31st December 2022	<u>114,983</u>

9. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	209,879	18,719	(29,874)	198,724
Building Fund	28,727	(40,948)	122,102	109,881
Old school fund	36,691	(3,360)	-	33,330
Storytellers fund	2,110	-	-	2,110
Craft fund	1,046	136	-	1,182
Café	498	932	-	1,430
Youth & children funds	638	(481)	-	157
Fair trade café fund	985	1,108	-	2,093
	<u>280,572</u>	<u>(23,893)</u>	<u>92,228</u>	<u>348,907</u>
Restricted funds				
Admin	3,286	(5,709)	2,423	-
Ambry fund	1,075	(1,075)	-	-
ASWS	-	1,135	1,198	2,333
Building fund	201,440	(181,474)	24,000	43,966
Building fund	130,907	1,500	(124,656)	7,751
Building fund	-	-	9,000	9,000
Churchyard funds	12,381	-	-	12,381
Churchyard funds	35,250	3,047	-	38,297
Churchyard funds	3,620	355	-	3,975
Churchyard funds	3,347	1,620	3,547	8,514
Churchyard funds	12,769	-	-	12,769
Churchyard funds	-	1,500	2,161	3,661
Mochdre churchyard fund	28,299	(2,741)	-	25,557
News Letter	6,814	(1,056)	-	5,757
Clock fund	406	17	674	1,097
Grace & light fund	7,699	-	-	7,699
John Griffiths Charity	19,595	(450)	-	19,145
Llan church yard fund	54,151	(1,336)	(2,815)	50,000
Llan maint fund	10,570	1,480	(7,000)	5,050
Lunch	2,382	(1,184)	(1,198)	-
Organ fund	11,044	(11,044)	-	-
Parsons	-	-	684	684
St Davids church yard fund	23,525	183	(245)	23,463
Tower Room	5	-	-	5
Youth & children funds	1,507	(106)	-	1,401
	<u>570,069</u>	<u>(195,337)</u>	<u>92,228</u>	<u>282,504</u>
Prior year adjustment - Newtown	3,058			3,058
TOTAL FUNDS	<u>853,699</u>	<u>(219,230)</u>	<u>-</u>	<u>634,469</u>

Cedewain Mission Area

**Notes to the financial statements - continued
for the year ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,237	173,518	18,719
Building Fund		40,948	(40,948)
Old school fund	1,263	4,623	(3,360)
Craft fund	136		136
Café	932		932
Youth & children funds		480.62	(481)
Fair trade café fund	1,358	249	1,108
	<u>195,925</u>	<u>219,819</u>	<u>(23,893)</u>
Restricted funds			
Admin		5,709	(5,709)
Ambry fund		1,075	(1,075)
ASWS	2,800	1,665	1,135
Building fund	1,500		1,500
Building fund	226,717	408,191	(181,474)
Churchyard funds	1,055	700	355
Churchyard funds	4,378	1,330	3,047
Churchyard funds	1,620		1,620
Churchyard funds	1,500		1,500
Mochdre churchyard fund	628	3,369	(2,741)
News Letter	2,006	3,062	(1,056)
Clock fund	17		17
John Griffiths Charity		450	(450)
Llan church yard fund	271	1,607	(1,336)
Llan maint fund	1,480		1,480
Lunch	2,053	3,237	(1,184)
Organ fund		11,044	(11,044)
St Davids church yard fund	183		183
Youth & children funds		106	(106)
	<u>246,208</u>	<u>441,545</u>	<u>(195,337)</u>
Per SOFA	245,361	441,336	
Gains / losses on investments	847	209	
	<u>246,208</u>	<u>441,545</u>	

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023

Cedewain Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	£
INCOME AND ENDOWMENTS	
Donations & legacies	
Gifts	60,630
Donations	54,414
Gift aid	106,043
Legacies	17,010
Grants	52,207
	<u>290,304</u>
OTHER TRADING ACTIVITIES	
Fund raising events	40,560
Fees for occasional offices	1,838
Sundry income	1,890
	<u>44,288</u>
INVESTMENT INCOME	
Investment and bank interest	6,242
OTHER INCOME	
Sale of assets	61,452
Loans received	30,000
Insurance claim	9,000
	<u>100,452</u>
Total incoming resources	<u>441,287</u>
EXPENDITURE	
Expenditure on raising funds	
Vergers, organists and choir	2,530
Parish share	103,713
	<u>106,243</u>
Charitable activity	
Children & young people	621
Church publications	3,697
Parish mission work	1,419
Support of diocesan projects	730
Support of church charities	3,540
Support of external charities	4,393
Fundraising costs	480
World mission giving	5,379
Costs of meetings	200
Costs of digital services & copyrite licences	1,092
Gifts	2,743
Clergy expenses	1,947
	<u>26,242</u>
Support costs	
Rates & water	1,216
Insurance	8,951
Light & heat	21,610
Telephone	1,054
Postage & stationery	449
Carried forward	33,279

Cedewain Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

Support costs

Brought forward	33,279
Repairs & maintenance	471,643
Cleaning	180
Professional fees	20,384
Maintenance of services	<u>2,231</u>
	527,717

Finance

Bank charges	929
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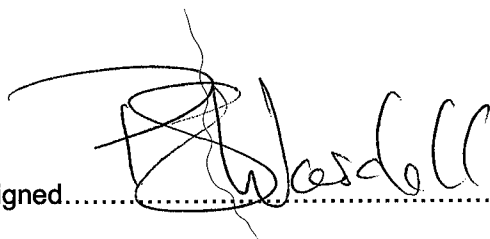
Loss on disposal of investments	23
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Total resources expended	<u>661,155</u>
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NET INCOME	<u>(219,868)</u>
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**Annual Report and Financial Statements for year
ending 31st December 2023, Approved by the
Cedewain Mission Area Conference, May 3rd 2024**

Approved and signed.....

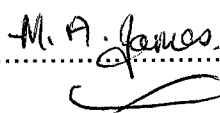


Date.....

3/5/24

Suzanne Wardell
Lay Mission Area Leader

Approved and signed.....



Date.....

3/5/24

Mary James
Mission Area Treasurer
For the Mission Area Executive