

# **Parish of St Mary, Greenfield**

Charity Registration Number: 1175989



## **Financial Statements**

**for the**

**Year ended 31 December 2023**

# Parish of St Mary, Greenfield

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## Independent Examiner's Report

to

### The Parochial Church Council of St Mary's Church, Greenfield

I report on the financial statements of the Charity for the year ended 31 December 2023, which are set out in the accompanying pages.

#### Respective responsibilities of trustees and examiner

As PCC members you are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- to state whether particular matters have come to my attention

#### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act;
- and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### INDEPENDENT EXAMINATION

Jane Cooksey FCCA  
15/16 Boarshurst Business Park  
Greenfield  
OL3 7ER

Signed .....  .....

Date 09 April 2024

# Parish of St Mary, Greenfield

## Statement of financial activities for the year ended 31 December 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
<b>INCOMING RESOURCES</b>							
Voluntary Income	2	34,243	-	1,494	-	35,737	36,644
Activities for Generating Funds	a	651	45,557	-	-	46,208	42,266
Investment Income	b	105	-	-	-	105	54
Incoming Resources from Charitable Activities	c	3,672	-	-	-	3,672	4,674
Other Incoming Resources	d	-	-	-	-	-	-
	e	-	-	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>38,672</b>	<b>45,557</b>	<b>1,494</b>	<b>-</b>	<b>85,722</b>	<b>83,638</b>
<b>RESOURCES EXPENDED</b>							
Cost of Generating Voluntary Income	3	296	-	747	-	1,043	829
Cost of Trading	a	-	7,115	-	-	7,115	6,466
Fundraising Costs	b	504	-	-	-	504	480
Charitable Activities	c	68,671	-	466	-	69,137	67,966
Mission & Charitable Giving	d	4	-	-	-	4	-
Governance	e	1,677	-	-	-	1,677	1,691
Major projects	f	858	-	-	-	858	24,834
	g	-	-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>72,010</b>	<b>7,115</b>	<b>1,213</b>	<b>-</b>	<b>80,338</b>	<b>102,266</b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		<b>(33,338)</b>	<b>38,441</b>	<b>281</b>	<b>-</b>	<b>5,384</b>	<b>(18,628)</b>
Gross Fund Transfers In		33,168	-	60	-	33,228	54,107
Gross Fund Transfers Out		-	(33,168)	(60)	-	(33,228)	(54,107)
Gains / (losses) on revaluation of investments		33	-	-	-	33	(91)
BALANCES B/FWD 1 JANUARY		138	27,576	293	-	28,007	46,725
BALANCES C/FWD 31 DECEMBER		-	32,850	575	-	33,424	28,007

The note on pages 6 to 12 form part of these accounts.



# Parish of St Mary, Greenfield

## Statement of financial activities for the year ended 31 December 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £
<b>INCOMING RESOURCES</b>	2					
Voluntary Income	a	35,226	-	1,418	-	36,644
Activities for Generating Funds	b	631	41,635	-	-	42,266
Investment Income	c	54	-	-	-	54
Incoming Resources from Charitable Activities	d	4,674	-	-	-	4,674
Other Incoming Resources	e	-	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>40,585</b>	<b>41,635</b>	<b>1,418</b>	<b>-</b>	<b>83,638</b>
<b>RESOURCES EXPENDED</b>	3					
Cost of Generating Voluntary Income	a	42	119	905	-	829
Cost of Trading	b	-	6,466	-	-	6,466
Fundraising Costs	c	480	-	-	-	480
Charitable Activities	d	67,525	-	441	-	67,966
Mission & Charitable Giving	e	-	-	-	-	-
Governance	f	1,691	-	-	-	1,691
Major projects	g	24,834	-	-	-	24,834
<b>TOTAL RESOURCES EXPENDED</b>		<b>94,572</b>	<b>6,347</b>	<b>1,347</b>	<b>-</b>	<b>102,266</b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		<b>(53,987)</b>	<b>35,287</b>	<b>72</b>	<b>-</b>	<b>(18,628)</b>
Gross Fund Transfers In		<b>54,077</b>	<b>-</b>	<b>30</b>	<b>-</b>	<b>54,107</b>
Gross Fund Transfers Out		<b>-</b>	<b>(54,077)</b>	<b>(30)</b>	<b>-</b>	<b>(54,107)</b>
Gains / (losses) on revaluation of investments		<b>(91)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(91)</b>
BALANCES B/FWD 1 JANUARY		<b>-</b>	<b>46,366</b>	<b>360</b>	<b>-</b>	<b>46,725</b>
BALANCES C/FWD 31 DECEMBER		<b>138</b>	<b>27,576</b>	<b>293</b>	<b>-</b>	<b>28,007</b>

The note on pages 6 to 12 form part of these accounts.

# Parish of St Mary, Greenfield

## Balance Sheet as at 31 December 2023

Notes	2023		2022	
	£	£	£	£
<b>Fixed assets</b>				
5A Tangible assets	-		-	
5A Investments	614		581	
Total fixed assets		<b>613.74</b>		581
<b>Current assets</b>				
6 Cash at bank and in hand	28,592		22,864	
6 Debtors	7,290		7,713	
Total current assets	<b>35,881</b>		30,576	
<b>Current liabilities</b>				
Loan	200		200	
7 Amounts falling due within one year	2,871		2,950	
	3,071		3,150	
<b>Net current assets</b>		32,810		27,426
<b>Total assets less current liabilities</b>		<b>33,424</b>		28,007
<b>Funds</b>				
4 Unrestricted Funds	-			138
Designated Funds	32,850			27,576
Restricted Funds	575			293
Endowment Funds	-			-
<b>Total Funds</b>		<b>33,424</b>		28,007

Approved by the Parochial Church Council on \_\_\_\_\_ 2024 and  
signed on its behalf by:

Revd Sachin Awale \_\_\_\_\_

Mr Steve Nikolich \_\_\_\_\_

Mr Alastair Gillian \_\_\_\_\_

The notes on pages 6 to 12 form part of these accounts

# Parish of St Mary, Greenfield

## Notes to the financial statements for the year ended 31 December 2023

### 1 ACCOUNTING POLICIES

#### a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement Of Recommended Practice (FRS102). The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of such members.

#### b) Funds

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

*Designated funds* are general funds which have been reserved by the PCC for specific purposes indicated in the fund title.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

#### c) Incoming resources

Planned giving, collections and donations are recognized when received. Tax reclaimed under Gift Aid as with any other money, is recognised when it can be received even though the PCC may not yet have exercised its legal right to take possession of it. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when received and is attributed to each fund on the basis of the amount invested and the age of the investment. Unrealised investment gains are accounted for on revaluation of investment based on mid-market prices at 31 December. All other income is recognized when it is received. All incoming resources are accounted for gross.

#### d) Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. Payments to the diocesan common fund are accounted for when paid. Amounts received specifically for mission are dealt with as restricted funds. Unrealised investment losses are accounted for on revaluation of investment based on mid-market prices at 31 December. All other expenditure is generally recognized when it is incurred and is accounted for gross.

#### e) Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

#### f) Investments

Investments are valued at market value based on mid-market prices at 31 December.



**Parish of St Mary, Greenfield**  
Notes to the financial statements for the year ended 31 December 2023

2 INCOMING RESOURCES				TOTAL FUNDS	
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	
	£	£	£	£	2023 £
<b>a) Voluntary Income</b>					2022 £
Gift Aid - Bank Standing Orders	10,473.00	-	-	-	10,473.00
Blue Envelopes	5,229.95	-	-	-	5,229.95
Pink Envelopes	5,597.55	-	-	-	5,597.55
Early Church	1,686.25	-	-	-	1,686.25
Loose Collections	1,012.35	-	-	-	1,012.35
Baptism Collections	943.55	-	-	-	943.55
Funeral Collections	-	-	-	-	-
Wedding Collections	196.00	-	-	-	196.00
Donations	1,290.00	-	-	-	1,290.00
Flower Fund Donations	-	-	517.00	-	517.00
Organ Fund Donations	-	-	-	-	-
Tax Recoverable on Gift Aid	7,400.74	-	-	-	7,400.74
Plaques / Remembrance	60.00	-	-	-	60.00
Bookstall Sales	24.00	-	-	-	24.00
Non-recurring one-off grants	330.00	-	-	-	330.00
Luncheon Club Income	-	-	976.90	-	976.90
<b>Total</b>	<b>34,243.39</b>	<b>-</b>	<b>1,493.90</b>	<b>-</b>	<b>35,737.29</b>
<b>b) Activities for Generating Funds</b>					
Coffee Money	651.00	-	-	-	651.00
Charity Shop Sales	-	21,865.07	-	-	21,865.07
Charity Shop Rags	-	3,719.20	-	-	3,719.20
Charity Shop Books	-	182.10	-	-	182.10
Charity Shop Card Payments	-	19,790.13	-	-	19,790.13
<b>Total</b>	<b>651.00</b>	<b>45,556.50</b>	<b>-</b>	<b>-</b>	<b>46,207.50</b>
<b>c) Investment Income</b>					
CBF Interest	105.23	-	-	-	105.23
<b>Total</b>	<b>105.23</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>105.23</b>
<b>d) Incoming Resources from Charitable Activities</b>					
Events & Activities	1,233.35	-	-	-	1,233.35
100 Club Subscriptions	828.00	-	-	-	828.00
Statutory Fees (Occasional Services)	1,551.00	-	-	-	1,551.00
Other Voluntary Fees	60.00	-	-	-	60.00
<b>Total</b>	<b>3,672.35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,672.35</b>
<b>e) Other Incoming Resources</b>					
Insurance Claims	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Incoming Resources</b>	<b>38,671.97</b>	<b>45,556.50</b>	<b>1,493.90</b>	<b>-</b>	<b>85,722.37</b>
					<b>83,638.14</b>



**Parish of St Mary, Greenfield**  
Notes to the financial statements for the year ended 31 December 2023

**3 RESOURCES EXPENDED**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2023 £	2022 £
<b>a) Cost of Generating Voluntary Income</b>						
Cost of Raising Funds	296.13	-	-	-	296.13	(76.52)
Luncheon Club Expenditure	-	-	746.80	-	746.80	905.19
<b>Total</b>	<b>296.13</b>	<b>-</b>	<b>746.80</b>	<b>-</b>	<b>1,042.93</b>	<b>828.67</b>
<b>b) Cost of Trading</b>						
Charity Shop Cleaning	-	143.40	-	-	143.40	217.36
Charity Shop Cost of Sales	-	433.76	-	-	433.76	302.23
Charity Shop Light & Heat	-	1,235.69	-	-	1,235.69	681.24
Charity Shop Rates & Water	-	443.84	-	-	443.84	536.83
Charity Shop Refreshments	-	23.89	-	-	23.89	44.65
Charity Shop Rent	-	4,680.00	-	-	4,680.00	4,680.00
Charity Shop Repairs & Renewals	-	145.59	-	-	145.59	-
Charity Shop Stationery	-	8.95	-	-	8.95	3.65
Charity Shop Sundry expenses	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>7,115.12</b>	<b>-</b>	<b>-</b>	<b>7,115.12</b>	<b>6,465.96</b>
<b>c) Fundraising Costs</b>						
Fundraising Costs	23.81	-	-	-	23.81	-
100 Club Prizes	480.00	-	-	-	480.00	480.00
<b>Total</b>	<b>503.81</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>503.81</b>	<b>480.00</b>
<b>d) Charitable Activities</b>						
Parish Share	42,962.40	-	-	-	42,962.40	39,000.00
Assistant Staff Costs	477.92	-	-	-	477.92	349.42
Working Expenses of Incumbent	399.46	-	-	-	399.46	433.22
Parsonage House Expenses	1,241.16	-	-	-	1,241.16	858.39
Parish & Team Mission & Pastoral	506.45	-	-	-	506.45	336.63
Church Running - Insurance	3,540.44	-	-	-	3,540.44	3,251.00
Church Running - Maintenance	1,434.25	-	-	-	1,434.25	5,514.27
Church Running - Repairs & Renewals	137.19	-	-	-	137.19	897.40
Cleaning	2,496.77	-	-	-	2,496.77	2,603.00
Organ & Piano Tuning	474.00	-	-	-	474.00	1,650.00
Upkeep of Services	1,076.92	-	466.01	-	1,542.93	1,957.79
Upkeep of Churchyard	194.59	-	-	-	194.59	992.82
Gardening	770.00	-	-	-	770.00	250.00
Administration	614.13	-	-	-	614.13	1,021.79
Stationery & Postage	42.78	-	-	-	42.78	85.00
Saddleworth Team Contributions	1,597.82	-	-	-	1,597.82	1,019.36
Share of Team Administrator's Salary	2,910.32	-	-	-	2,910.32	1,737.61
Church Running - Electric	2,589.20	-	-	-	2,589.20	2,701.62
Church Running - Gas	5,037.87	-	-	-	5,037.87	3,211.51
Church Running - Water	17.23	-	-	-	17.23	44.87
Magazine Costs & Books	150.00	-	-	-	150.00	50.61
<b>Total</b>	<b>68,670.90</b>	<b>-</b>	<b>466.01</b>	<b>-</b>	<b>69,136.91</b>	<b>67,966.31</b>

Parish of St Mary, Greenfield

Notes to the financial statements for the year ended 31 December 2023

3 RESOURCES EXPENDED (CONT'D)

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	£	£	£	£	2023	2022
<b>e) Mission &amp; Charitable Giving</b>						
Home Mission	-	-	-	-	-	-
Relief & Development Agencies	4.00	-	-	-	4.00	-
<b>Total</b>	<b>4.00</b>				<b>4.00</b>	
<b>f) Governance</b>						
Examination/Audit Fees	120.00	-	-	-	120.00	120.00
Accounts Production	1,557.42	-	-	-	1,557.42	1,570.88
<b>Total</b>	<b>1,677.42</b>				<b>1,677.42</b>	<b>1,690.88</b>
<b>g) Major Projects</b>						
Organ Repairs & Refurbishment	858.00	-	-	-	858.00	-
New Carpet	-	-	-	-	-	22,096.09
New Chairs	-	-	-	-	-	2,088.00
Oak Lectern	-	-	-	-	-	650.00
<b>Total</b>	<b>858.00</b>				<b>858.00</b>	<b>24,834.09</b>
<b>Total Resources Used</b>	<b>72,010.26</b>	<b>7,115.12</b>	<b>1,212.81</b>		<b>80,338.19</b>	<b>102,265.91</b>
<b>Net Incoming / (Outgoing) Resources</b>	<b>(33,338.29)</b>	<b>38,441.38</b>	<b>281.09</b>		<b>5,384.18</b>	<b>(18,627.77)</b>
<b>Gross Fund Transfers In</b>	<b>33,167.87</b>		<b>60.00</b>		<b>33,227.87</b>	<b>54,107.29</b>
<b>Gross Fund Transfers Out</b>		<b>(33,167.87)</b>	<b>(60.00)</b>		<b>(33,227.87)</b>	<b>(54,107.29)</b>
<b>Gains/(losses) on investment revaluation</b>	<b>32.87</b>				<b>32.87</b>	<b>(90.53)</b>
<b>Balances B/Forward on 1st January</b>	<b>137.55</b>	<b>27,576.07</b>	<b>293.49</b>		<b>28,007.11</b>	<b>46,725.41</b>
<b>Balances C/Forward on 31 December</b>		<b>32,849.58</b>	<b>574.58</b>		<b>33,424.16</b>	<b>28,007.11</b>

4 ANALYSIS OF FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	£	£	£	£	2023	2022
<b>Tangible Assets</b>						
Investment Assets	613.74	-	-	-	613.74	580.87
Income Shares	1,367.79	32,849.58	1,663.98	-	35,881.35	30,576.46
<b>Current Assets</b>						
<b>Total Assets</b>	<b>1,981.53</b>	<b>32,849.58</b>	<b>1,663.98</b>		<b>36,495.09</b>	<b>31,157.33</b>
<b>Less Current Liabilities</b>	<b>1,981.53</b>		<b>1,089.40</b>		<b>3,070.93</b>	<b>3,150.22</b>
<b>Total</b>		<b>32,849.58</b>	<b>574.58</b>		<b>33,424.16</b>	<b>28,007.11</b>

# Parish of St Mary, Greenfield

Notes to the financial statements for the year ended 31 December 2023

5 ANALYSIS OF FIXED ASSETS					
Tangible Assets	Leasehold Land & Buildings	Furniture & Equipment	Investments	Total 2023	Total 2022
	£	£	£	£	£
<b>Cost:</b>					
On 1st January	-	-	581	581	671
Additions/Investment Gains	-	-	33	33	(91)
Disposals	-	-	-	-	-
<b>On 31st December</b>	<b>-</b>	<b>-</b>	<b>614</b>	<b>614</b>	<b>581</b>
<b>Depreciation:</b>					
On 1st January	-	-	-	-	-
Charge for the Year	-	-	-	-	-
Deduct for disposals	-	-	-	-	-
<b>On 31st December</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Book Value:</b>					
On 1st January	-	-	581	581	686
<b>On 31st December</b>	<b>-</b>	<b>-</b>	<b>614</b>	<b>614</b>	<b>581</b>

The fixed investments consist of 2 holdings in the Central Board of Finance Investment Fund:

(a) 335.00 income shares entitled NO 4 A/C

(b) 89.00 income shares entitled GREENFIELD ST MARY CHIEF RENTS CH PURPS

The church building is a consecrated property and is excluded from the financial statements by virtue of section 10(2)(a) of the Charities Act 2011. The church buildings and contents are insured for a combined loss limit amount of £9,980,000 from 1st January 2024.

5B Investment Assets	2023	2022
	£	£
CBF Church of England Deposit Fund	2,269	2,167
CBF Church of England Deposit Fund No 2	700	700
	<b>2,969</b>	<b>2,867</b>

6 Debtors	2023	2022
	£	£
Debtors	6,770	6,546
Less accrued 100 income		0
Prepayment (Church Gas)	520	1,167
	<b>7,290</b>	<b>7,713</b>

6 Cash at Bank and in Hand	2023	2022
	£	£
Santander Current Account	23,795	18,347
Charity Shop Balances	334	446
Investment Assets		-
Girls Club Account	58	58
Ladies Luncheon Club	294	124
Cash in Hand:		
PCC	891	883
Flower Fund	130	19
Ladies Luncheon Club	120	120
	<b>25,623</b>	<b>19,997</b>

7 Creditors	2023	2022
	£	£
Amounts falling due within 1 year	1,022	86
Agency collections	1,089	1,885
Accrual	760	980
	<b>2,871</b>	<b>2,950</b>
Historic Loan [Interest free]	200	200



**Parish of St Mary, Greenfield**

**Notes to the financial statements for the year ended 31 December 2023**

4 ANALYSIS OF FUNDS										2023	2022
Fund	Church					Charity Shop		Total	Total		
	General Fund	Building Fund (Restricted)	Organ Fund (Restricted)	Luncheon Club Fund (Restricted)	Flower Fund (Restricted)	Mission Fund (Restricted)	Shop Fund (Designated)				
	£	£	£			£	£	£	£	£	£
<b>Fund Balances B/Forward</b>	138	-	-	244	49	-	27,576	28,007	46,725		
<b>Incoming resources</b>											
Voluntary Income	34,243	-	-	977	517	-	-	35,737	36,644		
Activities for Generating Funds	651	-	-	-	-	-	45,557	46,208	42,266		
Investment Income	105	-	-	-	-	-	-	105	54		
Incoming Resources from Charitable Activities	3,672	-	-	-	-	-	-	3,672	4,674		
Other Incoming Resources	-	-	-	-	-	-	-	-	-		
<b>Total Incoming Resources</b>	<b>38,672</b>	-	-	<b>977</b>	<b>517</b>	-	<b>45,557</b>	<b>85,722</b>	<b>83,638</b>		
<b>Resources Expended</b>											
Cost of Generating Voluntary Income	296	-	-	747	-	-	-	1,043	829		
Cost of Trading	-	-	-	-	-	-	7,115	7,115	6,466		
Fundraising Costs	504	-	-	-	-	-	-	504	480		
Charitable Activities	68,671	-	-	-	466	-	-	69,137	67,966		
Mission & Charitable Giving	4	-	-	-	-	-	-	4	-		
Governance	1,677	-	-	-	-	-	-	1,677	1,691		
Major projects	858	-	-	-	-	-	-	858	24,834		
<b>Total Resources Expended</b>	<b>72,010</b>	-	-	<b>747</b>	<b>466</b>	-	<b>7,115</b>	<b>80,338</b>	<b>102,266</b>		
<b>Net Income</b>	<b>(33,338)</b>	-	-	<b>230</b>	<b>51</b>	-	<b>38,441</b>	<b>5,384</b>	<b>(18,628)</b>		
<b>Revaluation</b>	33	-	-	-	-	-	-	33	(91)		
<b>Intra-Fund Transfers</b>	33,168	-	-	(60)	60	-	(33,168)	-	-		
										2023	2022
Fund	Church					Charity Shop		Total	Total		
	General Fund	Building Fund (Restricted)	Organ Fund (Restricted)	Luncheon Club Fund (Restricted)	Flower Fund (Restricted)	Mission Fund (Restricted)	Shop Fund (Designated)				
<b>Fund Balances C/Forward</b>	-	-	-	414	160	-	32,850	33,424	28,007		

NB The St Mary's Charity Shop has generated surplus income of £38,441.38 in 2023 (£35,287.49 in 2022) and funds have been transferred to support the church's General work.



# Parish of St Mary, Greenfield

## Financial Report

Overall income is up at £85,722 compared to £83,638 in 2022, but this is almost entirely down to the £4,573 increase in shop takings. If we exclude the major purchases in 2022 (carpet, chairs and oak lectern) expenditure has increased by £2,906 to £80,338.

Let's look at the detail for 2023:

- Voluntary income is the parish's main source of revenue and the total has remained stable if we exclude the Diocesan grants in both years. Within that, Planned Giving and Collections have increased very slightly by £244.
- Shop sales have seen an increase again to £45,557 from £41,635 in 2022 and sales through use of the card machine have also risen dramatically (£19,790 compared to £11,982 in 2022). The net surplus income was £38,441 emphasising the incredible contribution that the shop makes to Parish finances.
- Tax recovered under Gift Aid is up a further 13.6% at £7,401 and proves the value of encouraging people to complete a Gift Aid Declaration if they are tax payers.
- Events and activities generated £2,061 (2022 £3,224) and there was a small increase in 'fees for occasional services'. Refreshments after services raised £651.
- Organ repairs have featured once again and amounted to £858 in addition to the annual service and tuning, which enables good music to accompany our worship.
- The Parish Share assessments have increased dramatically over the last 2 years and it might be argued that this increase does not match the changing size of our congregation. For 2023 the assessment was paid in full at £43,758 (after allowing for the 2% Encouragement Scheme discount). Following the Discussion & Agreement meeting, with Diocesan Representatives on 9th March, we have negotiated a more realistic amount of £37,000 for 2024 (originally £48,134), rising to £39,000 in 2025 and £41,000 in 2026, these increases to allow for increases in Stipend costs. It is good that there was an understanding of the impact of young families seeking 'attendance points' for senior school entry and the immense value of the shop and the work of the volunteers to assist finances.
- Team costs are assessed in line with comparative Parish Share across the Team and these have increased dramatically to £7,133 in 2023. St Mary's contribution can be seen in clergy & housing expenses, the Team Administrator's salary and running of the Team office. The 'Pastoral' spending of £507 relates entirely to Team activities once again this year.
- Predicting expenditure is not always easy and maintenance and repair costs fell from £6,412 to £1,571. Upkeep of Services costs were also down considerably as was Administration.
- Church gas and electric costs were £7,627 (£5,913 in 2022). The Insurance cover has continued with Ecclesiastical Insurance under the 3-year agreement with a premium increase of £289 for the year.

### Our remaining Funds:

- Overall total resources are up £5,417 and the balances at a total £33,424 are distributed as follows:
  - Charity Shop Fund [Designated] - £32,850
  - Luncheon Club [Restricted] - £414
  - Flower Fund [Restricted] - £160