

**MIRFIELD AND DISTRICT ROUND TABLE
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

MIRFIELD AND DISTRICT ROUND TABLE

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MIRFIELD AND DISTRICT ROUND TABLE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable incorporated organisations governing document, and the Charities Act 2011.

Structure, governance and management

The charitable incorporated organisation is a registered Charity.

Board of Trustees	Joseph Scott Matthew Evans Paul Martin-Chambers
Charity Number	1175981
Reporting Accountants	TaxAssist Accountants 9 Knowl Road Mirfield WF14 8DQ

Objectives & Activities

Mirfield & District Round Table exists to further such purposes that are exclusively charitable under the laws of England & Wales, in Mirfield, Great Britain or elsewhere in the world as the trustees decide following a meeting of the members, particularly by the provision of grants of funds to charities or other organisations or individuals to further charitable purposes. The trustees believe that all the grants made have complied with the Charity Commission's guidance on public benefit.

Funds were raised primarily through two events, a beer festival held at St Peter's Church in Mirfield in August, and a bonfire and fireworks display held on Mirfield Showground in November. Due to an aborted attempt to change venue, the beer festival was moved to August from its normal date in July, which resulted in a significant reduction in takings, and a small loss. The weather for the fireworks display was also terrible, but thanks to a significant proportion of tickets being sold in advance, this was not as big a problem as it might otherwise have been. Costs of the fireworks event have increased to include coning many of the roads around the event to alleviate residents' concerns over parking, fencing the field for revenue protection, and increasing the security presence. As the membership of Round Table is smaller than it has been in the past, some of these activities are necessarily sub-contracted rather than being carried out by volunteers which increases costs here further. This was offset somewhat by an increase in admission prices.

Achievements and Performance

In 2023-24, Mirfield & District Round Table approved grants to support amateur sports in and around Mirfield, to provide equipment for local Scout groups, to beautify Mirfield town centre, to support a volunteer emergency rescue organisation and to assist local churches in their mission to support the lonely and vulnerable in local communities.

Financial Review

At 31 March 2024, the charity held £23,655.41 in reserves. It is the trustee's long-standing policy to have enough reserves to cover the expenses of the next two events, and due to the increased cost of events, is looking to gradually increase the charity's reserves while still disbursing funds to meet local needs. The trustees have instigated a policy to write off agreed donations that have not been called on in the last 5 years in order to free up funds for distribution. The trustees intend to reduce this period to 3 years from FY 2024-25.

Structure, Governance and Management

Mirfield & District Round Table is constituted as a CIO and governed by an Association that was registered on 28 November 2017. Trustees are elected from the membership of Mirfield & District Round Table by the membership thereof.

Signed, on behalf of the board of trustees.


.....
Trustee

14 Jan 2025
.....
Date

MIRFIELD AND DISTRICT ROUND TABLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MIRFIELD AND DISTRICT ROUND TABLE

I report to the trustees on my examination of the accounts for the above charity ("the Trust") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



TaxAssist Accountants
9 Knowl Road
Mirfield
WF14 8DQ

Dated: 14/1/2025

MIRFIELD AND DISTRICT ROUND TABLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Incoming resources from generated funds</u>					
Donations received	2	34,356	-	34,356	46,847
Total incoming resources		34,356	-	34,356	46,847
<u>Resources expended</u>					
Charitable activities					
Charitable activities expenditure		32,003	-	32,003	40,635
Other resources expended		1,732	-	1,732	2,137
Total resources expended		33,735	-	33,735	42,772
Net movement in funds		621	-	621	3,715
Fund balances at 1 April 2023		23,035	-	23,035	19,320
Fund balances at 31 March 2024		23,656	-	23,656	23,035

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

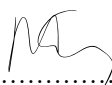
MIRFIELD AND DISTRICT ROUND TABLE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	£	2024	£	£	2023	£
Current assets							
Debtors		-			1,500		
Cash at bank and in hand		27,881			26,321		
		27,881			27,821		
Creditors: amounts falling due within one year	4	(4,225)			(4,786)		
Net current assets				23,656			23,035
Total assets less current liabilities				23,656			23,035
Income funds							
Restricted funds				-			-
Unrestricted funds				23,656			23,035
				23,656			23,035

The accounts were approved by the Board on 13 Jan 2025



 Trustee

MIRFIELD AND DISTRICT ROUND TABLE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

1.2 Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

1.3 Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.4 Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

MIRFIELD AND DISTRICT ROUND TABLE

NOTES TO THE ACCOUNTS (CONT'D)

FOR THE YEAR ENDED 31 MARCH 2024

1.4 Assets (cont'd)

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2 Activities for generating funds

	2024 £	2023 £
Sponsorship	1,050	2,050
Entrance fees, stall rentals & sundry sales	33,306	44,187
Other income	-	250
	<u>34,356</u>	<u>46,487</u>

3 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 or the period ended 31 March 2023.

4 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	1,819
Donations provision	3,685	2,445
Accruals	540	522
	<u>4,225</u>	<u>4,786</u>

MIRFIELD AND DISTRICT ROUND TABLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOMING RESOURCES		
<u>Incoming resources from charitable activities</u>		
Sponsorship	1,050	2,050
Entrance fees	33,306	44,187
Other income	-	250
	<u>34,356</u>	<u>46,487</u>
Total incoming resources	34,356	46,487
<u>Resources expended</u>		
Charitable activities		
Donations agreed	7,580	13,415
Old donations w/off	(2,000)	-
Marketing	160	773
Venue / bar hire	2,273	2,175
Equipment hire & maintenance	10,240	8,134
Skip hire	470	280
Consumables & drinks for resale	5,243	8,705
First aid	1,152	-
Security	3,907	3,229
Storage costs	1,781	1,670
Community event expenses	0	150
Other expenses	1,197	2,104
	<u>32,003</u>	<u>40,635</u>
Support costs		
Management		
Accountancy	540	522
Administration	60	308
Insurance	1,132	650
Staff food	-	657
	<u>1,732</u>	<u>2,137</u>
Total resources expended	33,735	42,772
Net (loss) / income for the year	621	3,715