

**New Covenant Church Lee Green**

**Report and financial Statements  
for the year ended 31 December 2024**

**Charity No: 1175979**

# **New Covenant Church Lee Green**

## **Financial statements for the year ended 31 December 2024**

| <b>Contents</b>                                | <b>Page (S)</b> |
|------------------------------------------------|-----------------|
| Legal and administrative information           | 1               |
| Report of the trustees                         | 2 - 5           |
| Responsibilities of the trustees               | 6               |
| Independent examiner's report                  | 7               |
| Statement of financial activities              | 8               |
| Balance sheet                                  | 9               |
| Notes forming part of the financial statements | 10 - 14         |

# **New Covenant Church Lee Green**

## **Financial statements for the year ended 31 December 2024**

### **Reference and administrative information**

**Charity name:** New Covenant Church Lee Green

**Charity registration number:** 1175979

**Registered office and operational address:** 66 Eynsham Drive Abbeywood London SE2 9QZ

**Trustees:** Ayodeji Shobande  
Dumebi Martin Emechete  
Cyrina Omololu

**Independent examiner:** Sedot Consult Limited

**Bankers:** Natwest

## **New Covenant Church Lee Green**

### **Report of the trustees for the year ended 31 December 2024**

The trustees of New Covenant Church Lee Green present their report and financial statements for the year ended 31st December 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in December 2000 and Revised SORP 2005.

#### **Structure, governance and management**

##### **a. Constitution**

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW). There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

##### **b. Method of appointment or election of trustees**

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

##### **c. Policies adopted for the induction and training of trustees**

Existing trustees are provided with training as and when required.

##### **d. Organisational structure and decision making**

The Board of trustees is headed by a Chairman, the Secretary to the Trust and a Financial Administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities. New Covenant Church, Lee Green consists of a leadership team of two Pastors and three Elders. Within the church, there are 10 departments and committees, with each having a head of department. The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Summer Camp Committee, Building Committee and the Outreach Ministry (namely Benefit Advice)

## **New Covenant Church Lee Green**

### **Report of the trustees for the year ended 31 December 2024**

#### **e. Related party relationships**

New Covenant Church Lee Green is a parish of New Covenant church - a network comprising parishes all over the world. There is an agreement for common purposes entered into by New Covenant Church Lee Green which documents this relationship

#### **Objectives and activities**

##### **a. Policies and objectives**

The objects of the charity are:

1. The advancement of the Christian faith
2. The relief of poverty and hardship.
3. Supporting the sick, the elderly, and those in need of care or counselling.

##### **1.) Advancing the christian faith**

###### **a.) Place of worship and the activities**

Regular worship services were held at 111–113 Burnt Ash Road, Lee Green, London SE12 8RA, including both physical and virtual Sunday Celebration Services.

###### **b.) Pastoral Care**

Pastoral visits were undertaken to support vulnerable individuals, including those with terminal health conditions, in their homes.

###### **c.) Community Support**

1. Weekly provision of snacks and beverages for vulnerable individuals, community members, and visitors after each Sunday Celebration Service.
2. Food support through the “Love Feast” initiative for members of the congregation, individuals affected by substance misuse, and vulnerable people from the wider community.
3. Financial assistance provided to individuals facing homelessness, and to those affected by drug and alcohol addiction who attended church services.

###### **d.) Men and Women ministry**

1. The New Covenant Women’s Ministry held one meeting during the year, with subsequent activities on hold.
2. Men’s Ministry activities were on hold during the reporting period.

## **New Covenant Church Lee Green**

### **Report of the trustees for the year ended 31 December 2024**

#### **e.) Partnerships and Outreach**

1. Engagement with local churches to promote the Christian faith, including partnership with other New Covenant Churches in Eltham, Lewisham, and Abbey Wood.
2. Outreach events, including a Christmas dinner for members and community visitors.
3. Visit to Riverlee Residential and Nursing Home to sing Christmas carols and present gifts to residents and staff.

#### **b. Grant making policies**

Grants are made to other charitable bodies. The church supports missionary organisations and other missions and projects within and outside the UK. The church also provides support to members provides support to members of the congregation (at the discretion of the trustees) who are in need.

#### **c. Volunteers**

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 10 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

#### **d. Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

## **New Covenant Church Lee Green**

### **Report of the trustees for the year ended 31 December 2024**

#### **Achievements and performance**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

#### **Review of transactions and financial position**

During the year, income of £7,450 (£16,831 in 2023) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of Financial activities, for the period was a Deficit 5,202 (Surplus £9,522 in 2023). The value of the New Covenant Church Lee Green net assets at 31st December 2024 is £11,282 (£16,484 in 2023).

#### **Plans for future developments**

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all

**Report of the trustees for the year ended 31 December 2024**

**Responsibilities of the trustees**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the charity law requires the trustees financial statements for each financial year which give a true and fair view.

The trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the church and of the surplus or deficit of the church for that period. In preparing these to prepare financial statements, the trustees are required to:

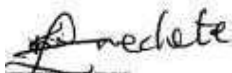
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent examiner**

The trustees appointed Sedot Consult Limited as the charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the trustees' meeting for the year 2024.

This report was approved by the trustees on the 30 August 2025 and signed on its behalf by:



---

Dumebi Martin Emechete

**Trustee**

**Independent examiner's report for the year ended 31 December 2024**

**Independent examiner's report**

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of New Covenant Church Lee Green for the year ended 31 December 2024.

**Respective responsibilities of trustees and independent examiner**

As described on page 5, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

**Scope of examination**

We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Sedot Consult Limited

This report was signed on 30 August 2024

## New Covenant Church Lee Green

### Statement of financial activities (including Income and Expenditure Account) for the year ended 31 December 2024

|                                                                    |      |                         |                       | 2024             | 2023             |
|--------------------------------------------------------------------|------|-------------------------|-----------------------|------------------|------------------|
|                                                                    | Note | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>£ | Total Funds<br>£ |
| <b>Incoming resources</b>                                          |      |                         |                       |                  |                  |
| <b>Incoming resources from generated funds</b>                     |      |                         |                       |                  |                  |
| Voluntary income:                                                  |      |                         |                       |                  |                  |
| Tithes and offerings                                               | 2    | 7,450                   | -                     | <b>7,450</b>     | <b>9,973</b>     |
| Gift aid                                                           |      |                         |                       | <b>-</b>         | <b>6,858</b>     |
| <b>Total incoming resources</b>                                    |      | <b>7,450</b>            | <b>-</b>              | <b>7,450</b>     | <b>16,831</b>    |
| <b>Resources expended</b>                                          |      |                         |                       |                  |                  |
| Charitable activities                                              | 3    | 3,967                   | -                     | <b>3,967</b>     | 3,784            |
| Grants                                                             | 4    | 1,818                   | -                     | <b>1,818</b>     | 853              |
| Administrative costs                                               | 5    | 6,517                   | -                     | <b>6,517</b>     | 5,923            |
| Govenant Cost                                                      | 6    | 350                     |                       | <b>350</b>       | 350              |
| <b>Total resources expended</b>                                    |      | <b>12,652</b>           | <b>-</b>              | <b>12,652</b>    | <b>10,909</b>    |
| <b>Net incoming resources before other recognised gains/(loss)</b> |      |                         |                       |                  |                  |
|                                                                    |      | (5,202)                 | -                     | <b>(5,202)</b>   | 5,922            |
| <b>Net movement in funds</b>                                       |      | <b>(5,202)</b>          | <b>-</b>              | <b>(5,202)</b>   | 5,922            |
| <b>Reconciliation of funds</b>                                     |      |                         |                       |                  |                  |
|                                                                    |      |                         | -                     | <b>-</b>         |                  |
| Total funds brought forward                                        |      | 11,041                  | 5,444                 | <b>16,485</b>    | 10,563           |
| <b>Total funds carried forward</b>                                 |      | <b>5,839</b>            | <b>5,444</b>          | <b>11,283</b>    | <b>16,485</b>    |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

## New Covenant Church Lee Green

### Balance sheet as at 31 December 2024

|                               | Notes | 2024<br>£     | 2023<br>£     |
|-------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>           |       |               |               |
| Tangible assets               | 7     | 334           | 616           |
| <b>Current assets</b>         |       |               |               |
| Debtors                       |       | 295           | 295           |
| Cash at bank and in hand      |       | 11,003        | 15,923        |
|                               |       | <b>11,298</b> | 16,218        |
| Creditors: Amount falling due | 8     | 350           | 350           |
| <b>Net current assets</b>     |       | <b>10,948</b> | 15,868        |
| <b>Net assets</b>             |       | <b>11,282</b> | <b>16,484</b> |
| <b>General funds</b>          |       |               |               |
| Fund brought forward          |       | 16,485        | 10,563        |
| Surplus/(Loss) for the year   |       | (5,202)       | 5,922         |
| Prior year adjustment         |       | <b>11,282</b> | 16,485        |

#### Directors' responsibilities:

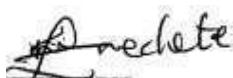
from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on 30 August 2025 and signed on its behalf by:



Dumebi Martin Emechete

**Trustee**

**Notes forming part of the financial statements for the year ended 31 December 2024**

**1. Accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

**(a) Basis of Accounting**

The financial statements are prepared under the historic cost convention and include the results of the charity's operations, which are described in the trustees report, all of which are continuing.

**(b) Comparative figures**

Comparative figures are shown on the statement of accounts of the charity.

**(c) Incoming resources**

All income is credited to the statement of financial activities on the earlier date of when they are received or when they are receivable.

**(d) Restricted funds**

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expended for the purpose it was intended for.

**(e) Unrestricted funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

**(f) Resources expended**

Direct charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

## New Covenant Church Lee Green

### Notes forming part of the financial statements for the year ended 31 December 2024

#### (g) Donated services and gifts in kind

The value of donated services and gifts in kind provided to the New Covenant Church Lee Green is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the trustees, in the period in which they are receivable, and where the benefit is both quantifiable

#### (h) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 25%

Office equipment - 25%

Church refurbishment -12.5%

#### 2. Tithes and offerings

|                   | <b>Unrestricted</b> | <b>Restricted</b> | <b>2024</b>  | 2023  |
|-------------------|---------------------|-------------------|--------------|-------|
|                   | <b>£</b>            | <b>£</b>          | <b>Total</b> | Total |
|                   |                     |                   | <b>£</b>     | £     |
| Tithes & offering | 7,450               | -                 | <b>7,450</b> | 9,213 |
| Building fund     |                     |                   | -            | 760   |
|                   | <b>7,450</b>        | -                 | <b>7,450</b> | 9,973 |

#### 3. Charitable activities

|            | <b>Unrestricted</b> | <b>Restricted</b> | <b>2024</b>  | 2023         |
|------------|---------------------|-------------------|--------------|--------------|
|            | <b>£</b>            | <b>£</b>          | <b>Total</b> | Total        |
|            |                     |                   | <b>£</b>     | £            |
| Training   | 50                  | -                 | <b>50</b>    | 199          |
| Welfare    |                     | -                 | -            | 320          |
| Honorarium | 3,725               | -                 | <b>3,725</b> | 3,000        |
| Outreach   |                     | -                 | -            | 165          |
| Events     | 192                 |                   | <b>192</b>   |              |
| Music      |                     |                   | -            | 100          |
|            | <b>3,967</b>        | -                 | <b>3,967</b> | <b>3,784</b> |

## New Covenant Church Lee Green

### Notes forming part of the financial statements for the year ended 31 December 2024

#### 4. Grants

|              | <b>2024</b>         |                   |              | 2023     |
|--------------|---------------------|-------------------|--------------|----------|
|              | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b> | Total    |
|              | <b>£</b>            | <b>£</b>          | <b>£</b>     | <b>£</b> |
| Individuals  | 530                 | -                 | <b>530</b>   | 250      |
| National due | 1,288               |                   | <b>1,288</b> | 553      |
| Zone         |                     |                   | <b>-</b>     | 50       |
|              | <b>1,818</b>        | <b>-</b>          | <b>1,818</b> | 853      |

#### 5. Administrative costs

|                        | <b>2024</b>         |                   |              | 2023         |
|------------------------|---------------------|-------------------|--------------|--------------|
|                        | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b> | Total        |
|                        | <b>£</b>            | <b>£</b>          | <b>£</b>     | <b>£</b>     |
| Rent & rates           | 1,875               | -                 | <b>1,875</b> | 1,800        |
| Pastor's welfare/wages | 3,900               | -                 | <b>3,900</b> | 3,300        |
| Phones/internet        | 236                 |                   | <b>236</b>   | 262          |
| Depreciation           | 282                 |                   | <b>282</b>   | 282          |
| Advert                 |                     |                   | <b>-</b>     | 130          |
| Sundry                 | 50                  |                   | <b>50</b>    | 149          |
| Stationery             | 49                  |                   | <b>49</b>    |              |
| Equipment expensed     | 55                  |                   | <b>55</b>    |              |
| Repairs                | 70                  |                   | <b>70</b>    |              |
|                        | <b>6,517</b>        | <b>-</b>          | <b>6,517</b> | <b>5,923</b> |

#### 6. Govenant Cost

|                 | <b>2024</b>         |                   |              | 2023     |
|-----------------|---------------------|-------------------|--------------|----------|
|                 | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b> | Total    |
|                 |                     |                   | <b>£</b>     | <b>£</b> |
| Accountancy fee | 350                 | -                 | <b>350</b>   | 350      |
|                 | <b>350</b>          | <b>-</b>          | <b>350</b>   | 350      |

## New Covenant Church Lee Green

### Notes forming part of the financial statements for the year ended 31 December 2024

#### 7. Tangible fixed assets

|                            | Office<br>equipment<br>£ | Motor<br>vehicle<br>£ | Total<br>£   |
|----------------------------|--------------------------|-----------------------|--------------|
| <b>COST</b>                |                          |                       |              |
| At 1 January 2024          | 1,553                    |                       | <b>1,553</b> |
| Additions in period        |                          | -                     | -            |
| <b>At 31 December 2024</b> | <b>1,553</b>             | <b>-</b>              | <b>1,553</b> |
| <b>DEPRECIATION</b>        |                          |                       |              |
| At 1 January 2024          | 937                      |                       | <b>937</b>   |
| Charge in period           | 282                      |                       | <b>282</b>   |
| <b>At 31 December 2024</b> | <b>1,219</b>             | <b>-</b>              | <b>1,219</b> |
| <b>NET BOOK VALUE</b>      |                          |                       |              |
| <b>At 31 December 2024</b> | <b>334</b>               | <b>-</b>              | <b>334</b>   |
| <b>At 31 December 2023</b> | <b>616</b>               | <b>-</b>              | <b>616</b>   |

#### 8. Creditors: amounts falling due within one year

|          | 2024 | 2023 |
|----------|------|------|
| Accruals | 350  | 350  |

## New Covenant Church Lee Green

### Notes forming part of the financial statements for the year ended 31 December 2024

#### 9. Analysis of net assets between funds

|                                  | <b>General<br/>Funds</b> | <b>Restricted<br/>Funds</b>                   | <b>2024<br/>Total<br/>Funds</b> | <b>2023<br/>Total<br/>Funds</b> |
|----------------------------------|--------------------------|-----------------------------------------------|---------------------------------|---------------------------------|
|                                  | £                        | £                                             | £                               | £                               |
| Tangible assets                  | 334                      | -                                             | 334                             | 616                             |
| Current assets                   | 11,298                   | -                                             | 11,298                          | 16,218                          |
| Current liabilities              | (350)                    | -                                             | (350)                           | (350)                           |
| <b>Net assets at 31 Dec 2024</b> | <b>11,282</b>            | <b>-</b>                                      | <b>11,282</b>                   | <b>16,485</b>                   |
|                                  | <b>At 1 Jan<br/>2024</b> | <b>Incoming<br/>Resources<br/>[Inc Gains]</b> | <b>Outgoing<br/>Resources</b>   | <b>At 31 Dec<br/>2024</b>       |
|                                  | £                        | £                                             | £                               | £                               |
| <b>Restricted funds:</b>         | 10,444                   | -                                             | -                               | 10,444                          |
| Total restricted funds           | 10,444                   | -                                             | -                               | 10,444                          |
| <b>Unrestricted funds:</b>       |                          |                                               |                                 |                                 |
| General funds                    | 6,041                    | 7,450                                         | 12,652                          | 839                             |
| Total unrestricted funds         | <b>6,041</b>             | <b>7,450</b>                                  | <b>12,652</b>                   | <b>839</b>                      |
| <b>Total funds</b>               | <b>16,485</b>            | <b>7,450</b>                                  | <b>12,652</b>                   | <b>11,283</b>                   |

#### 10. Trustees remuneration and reimbursement of expenses:

The trustees did not receive any remuneration in this financial year.

#### 11. Related party transactions

New Covenant Church is the main head quarters of all New Covenant Church branches. During the year, the church paid institutional grants to other New Covenant Church organisations such as National dues, conference dues as stated in the account.