

REGISTERED CHARITY NUMBER: 1175979

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Covenant Church - Lee Green

New Covenant Church - Lee Green

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for the Year Ended 31 December 2020

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New Covenant Church - Lee Green

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175979

Principal address

66 Eynsham Drive
Abbeywood
London
SE2 9QZ

Trustees

Miss G Asogbon
Mrs C Omololu
M Emechete

Independent examiner

Theo Sehindemi

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church, Lee Green, is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church, Lee Green consists of a leadership team of two Pastors and three Elders. Within the church, there are 10 departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Summer Camp Committee, Building Committee and the Outreach Ministry (namely Benefit Advice).

New Covenant Church, Lee Green is part of New Covenant Church UK, with a signed document of association and collaboration.

To identify, assess and manage risks to the CIO, the trustees have adopted a risk management policy and also use the framework suggested by the Charity Commission CC26.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to advance the Christian religion for public benefit.

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that maybe gender, age, career or role specific. All our services are open to all people, without charge.

We also have a walk-in outreach ministry that regularly provides support for people in the local community regarding free benefits advice.

We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We provide a free annual fete 'Summer Camp' every Summer for both adults and children with their parents/ guardians in attendance.

The CIO has made contributions to the poor and the needy in the community.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

Significant activities

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

We have rendered financial support to worthy causes for the benefit of the public.

Church workers meetings have been held.

Pastors have held regular meetings.

Trustees have held meetings and attended training sessions.

Trustees have adopted policies on anti-money laundering; complaints; conflict of interest; grant making; investment; paying staff; reserves; risk management and volunteer management.

We have held our yearly free community fete for the local community of Lee Green, London.

We have carried out regular evangelism.

We continue to offer free benefit advise to the local community. "

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK.

Places of Worship

The Charity commits to the promotion of the Christian Faith at its own building in Lee Green area of London to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The Covid restrictions during 2020 did not enable us to provide the full range of these activities during the year but we hope to resume these in the near future.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Approved by order of the board of trustees on 12 November 2021 and signed on its behalf by:

Miss G Asogbon - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Lee Green

I report on the accounts for the year ended 31 December 2020, which are set out on pages seven to twelve.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi

12 November 2021

New Covenant Church - Lee Green

Statement of Financial Activities
for the Year Ended 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		18,215	18,724
RESOURCES EXPENDED			
Costs of generating funds			
Investment management costs	2	115	-
Charitable activities			
Rent		-	4,291
Wages and Salary		-	2,750
Contribution to Centre		3,070	4,480
Repairs and Maintenance		-	43
Training and Welfare		940	852
Professional Fees		-	4,080
Honourarium		-	963
Equipment Expense		-	405
Total resources expended		4,125	17,864
NET INCOMING RESOURCES		14,090	860
RECONCILIATION OF FUNDS			
Total funds brought forward		576	(284)
TOTAL FUNDS CARRIED FORWARD		<u>14,666</u>	<u>576</u>

The notes form part of these financial statements

New Covenant Church - Lee Green

Balance Sheet
At 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	461	576
CURRENT ASSETS			
Debtors	6	295	-
Cash in hand		<u>13,910</u>	<u>-</u>
		14,205	-
		<u>14,205</u>	<u>-</u>
NET CURRENT ASSETS		<u>14,205</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,666</u>	<u>576</u>
NET ASSETS		<u>14,666</u>	<u>576</u>
FUNDS	7		
Unrestricted funds		<u>14,666</u>	<u>576</u>
TOTAL FUNDS		<u>14,666</u>	<u>576</u>

The financial statements were approved by the Board of Trustees on 12 November 2021 and were signed on its behalf by:

Miss G Asogbon -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT MANAGEMENT COSTS

	31.12.20	31.12.19
	£	£
Administrative expenses	<u>115</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	<u>-</u>	<u>2,750</u>

The average monthly number of employees during the year was as follows:

31.12.20	31.12.19
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020 and 31 December 2020	<u>720</u>
DEPRECIATION	
At 1 January 2020	144
Charge for year	<u>115</u>
At 31 December 2020	<u>259</u>
NET BOOK VALUE	
At 31 December 2020	<u>461</u>
At 31 December 2019	<u>576</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	<u>295</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	576	14,090	14,666
TOTAL FUNDS	<u>576</u>	<u>14,090</u>	<u>14,666</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,215	(4,125)	14,090
TOTAL FUNDS	<u>18,215</u>	<u>(4,125)</u>	<u>14,090</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	(284)	860	576
TOTAL FUNDS	<u>(284)</u>	<u>860</u>	<u>576</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,724	(17,864)	860
TOTAL FUNDS	<u>18,724</u>	<u>(17,864)</u>	<u>860</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	<u>(284)</u>	<u>14,950</u>	<u>14,666</u>
TOTAL FUNDS	<u><u>(284)</u></u>	<u><u>14,950</u></u>	<u><u>14,666</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>36,939</u>	<u>(21,989)</u>	<u>14,950</u>
TOTAL FUNDS	<u><u>36,939</u></u>	<u><u>(21,989)</u></u>	<u><u>14,950</u></u>

New Covenant Church - Lee Green

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>18,215</u>	<u>18,724</u>
Total incoming resources	18,215	18,724
RESOURCES EXPENDED		
Investment management costs		
Administrative expenses	115	-
Charitable activities		
Training and Welfare	940	852
Support costs		
Management		
Wages	-	2,750
Rent	-	4,291
Repairs and Maintenance	-	43
Honourarium	<u>-</u>	<u>963</u>
	-	8,047
Finance		
Contribution to Centre	3,070	4,480
Professional Fees	<u>-</u>	<u>4,080</u>
	3,070	8,560
Other		
Equipment Expense	<u>-</u>	<u>405</u>
Total resources expended	4,125	17,864
	<u> </u>	<u> </u>
Net income	<u>14,090</u>	<u>860</u>

This page does not form part of the statutory financial statements