

NEW COVENANT CHURCH LEE GREEN

England & Wales · Charity number 1175979

Details

Status Registered

Legal form CIO

Registered 2017-11-28

Register [View on the Charity Commission register](#)

Contact

Address 2 Philippa Gardens
London
SE9 6AP

Phone 07904540563

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH TO ENLIGHTEN OTHERS ABOUT CHRISTIAN RELIGION

Activities: We are a church, spreading and evangelising the good news of Jesus Christ. We providing Christianity support to the needy and society. We regularly go out meet the drugs and vulnerable people in the streets of Lewisham, Lee, Eltham. We are in the process in providing food banks to the homes and needy.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£7,450	£12,652	-	-
2023-12-31	£16,831	£10,909	-	-
2022-12-31	£10,540	£11,862	-	-
2021-12-31	£11,273	£16,304	-	-
2020-12-31	£18,215	£4,125	-	-

Trustees

Name	Role	Appointed
Dumebi Martin EMECHETE		2017-09-01

NEW COVENANT CHURCH LEE GREEN

England & Wales - Charity number 1175979

Accounts

New Covenant Church Lee Green

**Report and financial Statements
for the year ended 31 December 2024**

Charity No: 1175979

New Covenant Church Lee Green

Financial statements for the year ended 31 December 2024

Contents	Page (S)
Legal and administrative information	1
Report of the trustees	2 - 5
Responsibilities of the trustees	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10 - 14

New Covenant Church Lee Green

Financial statements for the year ended 31 December 2024

Reference and administrative information

Charity name: New Covenant Church Lee Green

Charity registration number: 1175979

Registered office and operational address: 66 Eynsham Drive Abbeywood London SE2 9QZ

Trustees: Ayodeji Shobande
Dumebi Martin Emechete
Cyrina Omololu

Independent examiner: Sedot Consult Limited

Bankers: Natwest

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2024

The trustees of New Covenant Church Lee Green present their report and financial statements for the year ended 31st December 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in December 2000 and Revised SORP 2005.

Structure, governance and management

a. Constitution

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW). There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

b. Method of appointment or election of trustees

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies adopted for the induction and training of trustees

Existing trustees are provided with training as and when required.

d. Organisational structure and decision making

The Board of trustees is headed by a Chairman, the Secretary to the Trust and a Financial Administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities. New Covenant Church, Lee Green consists of a leadership team of two Pastors and three Elders. Within the church, there are 10 departments and committees, with each having a head of department. The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Summer Camp Committee, Building Committee and the Outreach Ministry (namely Benefit Advice)

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2024

e. Related party relationships

New Covenant Church Lee Green is a parish of New Covenant church - a network comprising parishes all over the world. There is an agreement for common purposes entered into by New Covenant Church Lee Green which documents this relationship

Objectives and activities

a. Policies and objectives

The objects of the charity are:

1. The advancement of the Christian faith
2. The relief of poverty and hardship.
3. Supporting the sick, the elderly, and those in need of care or counselling.

1.) Advancing the christian faith

a.) Place of worship and the activities

Regular worship services were held at 111–113 Burnt Ash Road, Lee Green, London SE12 8RA, including both physical and virtual Sunday Celebration Services.

b.) Pastoral Care

Pastoral visits were undertaken to support vulnerable individuals, including those with terminal health conditions, in their homes.

c.) Community Support

1. Weekly provision of snacks and beverages for vulnerable individuals, community members, and visitors after each Sunday Celebration Service.
2. Food support through the “Love Feast” initiative for members of the congregation, individuals affected by substance misuse, and vulnerable people from the wider community.
3. Financial assistance provided to individuals facing homelessness, and to those affected by drug and alcohol addiction who attended church services.

d.) Men and Women ministry

1. The New Covenant Women’s Ministry held one meeting during the year, with subsequent activities on hold.
2. Men’s Ministry activities were on hold during the reporting period.

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2024

e.) Partnerships and Outreach

1. Engagement with local churches to promote the Christian faith, including partnership with other New Covenant Churches in Eltham, Lewisham, and Abbey Wood.
2. Outreach events, including a Christmas dinner for members and community visitors.
3. Visit to Riverlee Residential and Nursing Home to sing Christmas carols and present gifts to residents and staff.

b. Grant making policies

Grants are made to other charitable bodies. The church supports missionary organisations and other missions and projects within and outside the UK. The church also provides support to members provides support to members of the congregation (at the discretion of the trustees) who are in need.

c. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 10 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

d. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2024

Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Review of transactions and financial position

During the year, income of £7,450 (£16,831 in 2023) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of Financial activities, for the period was a Deficit 5,202 (Surplus £9,522 in 2023). The value of the New Covenant Church Lee Green net assets at 31st December 2024 is £11,282 (£16,484 in 2023).

Plans for future developments

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all

Report of the trustees for the year ended 31 December 2024

Responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the charity law requires the trustees financial statements for each financial year which give a true and fair view.

The trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the church and of the surplus or deficit of the church for that period. In preparing these to prepare financial statements, the trustees are required to:

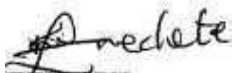
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees appointed Sedot Consult Limited as the charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the trustees' meeting for the year 2024.

This report was approved by the trustees on the 30 August 2025 and signed on its behalf by:



Dumebi Martin Emechete

Trustee

Independent examiner's report for the year ended 31 December 2024

Independent examiner's report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of New Covenant Church Lee Green for the year ended 31 December 2024.

Respective responsibilities of trustees and independent examiner

As described on page 5, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sedot Consult Limited

This report was signed on 30 August 2024

New Covenant Church Lee Green

Statement of financial activities (including Income and Expenditure Account) for the year ended 31 December 2024

				2024	2023
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Tithes and offerings	2	7,450	-	7,450	9,973
Gift aid				-	6,858
Total incoming resources		7,450	-	7,450	16,831
Resources expended					
Charitable activities	3	3,967	-	3,967	3,784
Grants	4	1,818	-	1,818	853
Administrative costs	5	6,517	-	6,517	5,923
Govenant Cost	6	350		350	350
Total resources expended		12,652	-	12,652	10,909
Net incoming resources before other recognised gains/(loss)					
		(5,202)	-	(5,202)	5,922
Net movement in funds		(5,202)	-	(5,202)	5,922
Reconciliation of funds					
Total funds brought forward		11,041	5,444	16,485	10,563
Total funds carried forward		5,839	5,444	11,283	16,485

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

New Covenant Church Lee Green

Balance sheet as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	334	616
Current assets			
Debtors		295	295
Cash at bank and in hand		11,003	15,923
		11,298	16,218
Creditors: Amount falling due	8	350	350
Net current assets		10,948	15,868
Net assets		11,282	16,484
General funds			
Fund brought forward		16,485	10,563
Surplus/(Loss) for the year		(5,202)	5,922
Prior year adjustment		11,282	16,485

Directors' responsibilities:

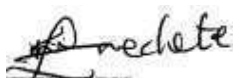
from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on 30 August 2025 and signed on its behalf by:



Dumebi Martin Emechete

Trustee

Notes forming part of the financial statements for the year ended 31 December 2024

1. Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the charity's operations, which are described in the trustees report, all of which are continuing.

(b) Comparative figures

Comparative figures are shown on the statement of accounts of the charity.

(c) Incoming resources

All income is credited to the statement of financial activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expended for the purpose it was intended for.

(e) Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

(f) Resources expended

Direct charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2024

(g) Donated services and gifts in kind

The value of donated services and gifts in kind provided to the New Covenant Church Lee Green is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the trustees, in the period in which they are receivable, and where the benefit is both quantifiable

(h) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 25%

Office equipment - 25%

Church refurbishment -12.5%

2. Tithes and offerings

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
Tithes & offering	7,450	-	7,450	9,213
Building fund			-	760
	7,450	-	7,450	9,973

3. Charitable activities

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
Training	50	-	50	199
Welfare		-	-	320
Honorarium	3,725	-	3,725	3,000
Outreach		-	-	165
Events	192		192	
Music			-	100
	3,967	-	3,967	3,784

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2024

4. Grants

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Individuals	530	-	530	250
National due	1,288		1,288	553
Zone			-	50
	1,818	-	1,818	853

5. Administrative costs

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Rent & rates	1,875	-	1,875	1,800
Pastor's welfare/wages	3,900	-	3,900	3,300
Phones/internet	236		236	262
Depreciation	282		282	282
Advert			-	130
Sundry	50		50	149
Stationery	49		49	
Equipment expensed	55		55	
Repairs	70		70	
	6,517	-	6,517	5,923

6. Govenant Cost

	2024			2023
	Unrestricted	Restricted	Total	Total
			£	£
Accountancy fee	350	-	350	350
	350	-	350	350

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2024

7. Tangible fixed assets

	Office equipment £	Motor vehicle £	Total £
COST			
At 1 January 2024	1,553		1,553
Additions in period		-	-
At 31 December 2024	1,553	-	1,553
DEPRECIATION			
At 1 January 2024	937		937
Charge in period	282		282
At 31 December 2024	1,219	-	1,219
NET BOOK VALUE			
At 31 December 2024	334	-	334
At 31 December 2023	616	-	616

8. Creditors: amounts falling due within one year

	2024	2023
Accruals	350	350

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2024

9. Analysis of net assets between funds

	General Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Tangible assets	334	-	334	616
Current assets	11,298	-	11,298	16,218
Current liabilities	(350)	-	(350)	(350)
Net assets at 31 Dec 2024	11,282	-	11,282	16,485
	At 1 Jan 2024	Incoming Resources [Inc Gains]	Outgoing Resources	At 31 Dec 2024
	£	£	£	£
Restricted funds:	10,444	-	-	10,444
Total restricted funds	10,444	-	-	10,444
Unrestricted funds:				
General funds	6,041	7,450	12,652	839
Total unrestricted funds	6,041	7,450	12,652	839
Total funds	16,485	7,450	12,652	11,283

10. Trustees remuneration and reimbursement of expenses:

The trustees did not receive any remuneration in this financial year.

11. Related party transactions

New Covenant Church is the main head quarters of all New Covenant Church branches. During the year, the church paid institutional grants to other New Covenant Church organisations such as National dues, conference dues as stated in the account.

NEW COVENANT CHURCH LEE GREEN

England & Wales - Charity number 1175979

Accounts

New Covenant Church Lee Green

**Report and financial Statements
for the year ended 31 December 2023**

Charity No: 1175979

New Covenant Church Lee Green

Financial statements for the year ended 31 December 2023

Contents	Page (S)
Legal and administrative information	1
Report of the trustees	2 - 5
Responsibilities of the trustees	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10 - 14

New Covenant Church Lee Green

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Contents	Page (S)
Legal and administrative information	1
Report of the trustees	2 - 5
Responsibilities of the trustees	6
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New Covenant Church Lee Green

Financial statements for the year ended 31 December 2023

Reference and administrative information

Charity name: New Covenant Church Lee Green

**Charity registration
number:** 1175979

**Registered office and
operational address:** 66 Eynsham Drive Abbeywood London SE2 9QZ

Trustees: Miss G Asogbon
Mrs C Omololu
M Emechete

Independent examiner: Sedot Consult Limited

Bankers: Natwest

Report of the trustees for the year ended 31 December 2023

The trustees of New Covenant Church Lee Green present their report and financial statements for the year ended 31st December 2023 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in December 2000 and Revised SORP 2005.

Structure, governance and management

a. Constitution

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW). There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

b. Method of appointment or election of trustees

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies adopted for the induction and training of trustees

Existing trustees are provided with training as and when required.

d. Organisational structure and decision making

The Board of trustees is headed by a Chairman, the Secretary to the Trust and a Financial Administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities. New Covenant Church, Lee Green consists of a leadership team of two Pastors and three Elders. Within the church, there are 10 departments and committees, with each having a head of department. The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Summer Camp Committee, Building Committee and the Outreach Ministry (namely Benefit Advice)

e. Related party relationships

New Covenant Church Lee Green is a parish of New Covenant church - a network comprising parishes all over the world. There is an agreement for common purposes entered into by New Covenant Church Lee Green which documents this relationship

Report of the trustees for the year ended 31 December 2023

Objectives and activities

a. Policies and objectives

The objects of the charity are:

1. The advancement of the Christian faith
2. The relief of poverty and hardship.
3. Helping the sick, aged, care and counselling.

1.) Advancing the christian faith

a.) Place of worship and the activities

It pursues these objects by the operation of a Christian worship centre at 111 - 113 burnt Ash Road Lee Green London SE12 8RA through Sunday celebration services, Children and youth ministry, Telephone conference/Zoom prayer sessions.

b.) Evangelism

Neighbourhood walk session once a week, walking around Lee Green and speaking about Jesus and distributing Christian tracts. Providing meals to the public during our annual evangelistic week where music is provided, and people are ministered to. We had trip to south end on sea in 2023 to minister to people in south end area gospel music were provide and engaging with other people met at the sea side sharing the word of God.

c.) Children and youth ministry

Every Sunday during celebration service, our growing youth ministry teaching about God's love, children engaged and they were taught how to show love to others in the community. Children's ministry every Sunday using Christian materials to teach them which involves praying, good behaviours and practice Christian values.

d.) Men and Women ministry

New covenant women ministry meet regularly for meeting for outreach and evangelism. Men ministry will be restarted soon.

Report of the trustees for the year ended 31 December 2023

2.) Relief of Poverty and hardship

a.) Homelessness

Neighbourhood walk session to reach out to homeless people, sleeping around the Lee Green area, alcoholic and people with drug addiction.

b.) Food bank

Provision of tinned foods to homeless people around Lee and Burnt Ash Road, this is done regularly and during Christmas hampers were given to homeless people around Lee Green area. Christmas carol were sang to the member of the public in front of the church on Christmas period in 2023

3.) Helping the sick and aged

a.) Counselling service

Church members and member of the public that needs counselling were offered through telephone and physical meeting. Visits the elderly and minister to them, counselling for the sick people, vulnerable, terminally ill, widow and family with challenges.

4.) Others

a.) Community engagements programmes with local churches in promoting Christian faith.

b.) Partnership with other churches, other new covenant Churches; Eltham branch, Lewisham, and Abbey wood.

b. Grant making policies

Grants are made to other charitable bodies. The church supports missionary organisations and other missions and projects within and outside the UK. The church also provides support to members provides support to members of the congregation (at the discretion of the trustees) who are in need.

c. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 10 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Report of the trustees for the year ended 31 December 2023

e. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Review of transactions and financial position

During the year, income of £16,831 (£10,540 in 2022) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of Financial activities, for the period was a Surplus 9,522 (Loss £1,322 in 2022). The value of the New Covenant Church Lee Green net assets at 31st December 2023 is £16,484 (£11,885 in 2022).

Plans for future developments

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2023

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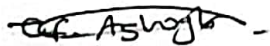
- select suitable accounting policies and then apply them consistently;
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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees appointed Sedot Consult Limited as the charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the trustees' meeting for the year 2023.

This report was approved by the trustees on the 30 June 2024 and signed on its behalf by:



Ms G Asogbon
Trustee

Independent examiner's report for the year ended 31 December 2023

Independent examiner's report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of New Covenant Church Lee Green for the year ended 31 December 2023.

Respective responsibilities of trustees and independent examiner

As described on page 5, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sedot Consult Limited

This report was signed on 30 June 2024

Statement of financial activities (including Income and Expenditure Account) for the year ended 31 December 2023

				2023	2022
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Tithes and offerings	2	9,213	760	9,973	10,540
Gift aid		6,858		6,858	
Total incoming resources		16,071	760	16,831	10,540
Resources expended					
Charitable activities	3	3,784	-	3,784	5,549
Grants	4	853	-	853	144
Administrative costs	5	5,922	-	5,922	5,820
Govenant Cost	6	350		350	350
Total resources expended		10,909	-	10,909	11,862
Net incoming resources before other recognised gains/(loss)					
		5,162	760	5,922	(1,322)
Net movement in funds		5,162	760	5,922	(1,322)
Reconciliation of funds					
Total funds brought forward		5,879	4,684	10,563	11,885
Total funds carried forward		11,041	5,444	16,485	10,563

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

New Covenant Church Lee Green

Balance sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	616	897
Current assets			
Debtors		295	295
Cash at bank and in hand		15,923	9,720
		16,218	10,015
Creditors: Amount falling du	8	350	350
Net current assets		15,869	9,665
Net assets		16,484	10,563
General funds			
Fund brought forward		10,563	11,885
Surplus/(Loss) for the year		5,922	(1,322)
Prior year adjustment		16,484	10,563

Directors' responsibilities:

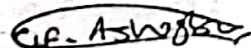
from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on 30 June 2024 and signed on its behalf by:



Miss G Asogbon
Trustee

Notes forming part of the financial statements for the year ended 31 December 2023**1. Accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the charity's operations, which are described in the trustees report, all of which are continuing.

(b) Comparative figures

Comparative figures are shown on the statement of accounts of the charity.

(c) Incoming resources

All income is credited to the statement of financial activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expended for the purpose it was intended for.

(e) Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

(f) Resources expended

Direct charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

Notes forming part of the financial statements for the year ended 31 December 2023

(g) Donated services and gifts in kind

The value of donated services and gifts in kind provided to the New Covenant Church Lee Green is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the trustees, in the period in which they are receivable, and where the benefit is both quantifiable

(h) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 25%

Office equipment - 25%

Church refurbishment -12.5%

2. Tithes and offerings

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Tithes & offering	9,213	-	9,213	8,106
Building fund		760	760	2,434
	9,213	760	9,973	10,540

3. Charitable activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Training	199	-	199	-
Welfare	320	-	320	520
Honorarium	3,000	-	3,000	2,150
Outreach	165	-	165	789
Events	-	-	-	2,029
Music	100	-	100	60
	3,784	-	3,784	5,549

Notes forming part of the financial statements for the year ended 31 December 2023

4. Grants

	2023		2022
	Unrestricted	Restricted	Total
	£	£	£
Individuals	250	-	250
National due	553	-	553
Zone	50	-	50
	853	-	853
			144

5. Administrative costs

	2023		2022
	Unrestricted	Restricted	Total
	£	£	£
Rent & rates	1,800	-	1,800
Pastor's welfare/wages	3,300	-	3,300
Phones/internet	262	-	262
Depreciation	282	-	282
Advert	130	-	130
Sunday	149	-	149
	5,922	-	5,922
			5,820

6. Govenant Cost

	2023		2022
	Unrestricted	Restricted	Total
	£	£	£
Accountancy fee	350	-	350
	350	-	350
			350

7. Tangible fixed assets

	Office equipment £	Motor vehicle £	Total £
COST			
At 1 January 2023			
Additions in period	1,553		1,553
At 31 December 2023	-	-	-
	<u>1,553</u>	<u>-</u>	<u>1,553</u>
DEPRECIATION			
At 1 January 2023			
Charge in period	656		656
At 31 December 2023	282		282
	<u>937</u>	<u>-</u>	<u>937</u>
NET BOOK VALUE			
At 31 December 2023	616	-	616
At 31 December 2022	897	-	897

8. Creditors: amounts falling due within one year

	2023	2022
Accruals	350	350

Notes forming part of the financial statements for the year ended 31 December 2023

9. Analysis of net assets between funds

	General Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Tangible assets	616	-	616	897
Current assets	5,774	10,444	16,218	10,015
Current liabilities	(350)	-	(350)	(350)
Net assets at 31 December	6,040	10,444	16,484	10,563
	At 1 Jan 2023 £	Incoming Resources [Inc Gains] £	Outgoing Resources £	At 31 Dec 2023 £
Restricted funds:	4,684	5,760	-	10,444
Total restricted funds	4,684	5,760	-	10,444
Unrestricted funds:				
General funds	5,879	16,071	15,909	6,041
Total unrestricted funds	5,879	16,071	15,909	6,041
Total funds	10,563	21,831	15,909	16,484

10. Trustees remuneration and reimbursement of expenses:

The trustees did not receive any remuneration in this financial year.

11. Related party transactions

New Covenant Church is the main head quarters of all New Covenant Church branches. During the year, the church paid institutional grants to other New Covenant Church organisations such as National dues, conference dues as stated in the account.

NEW COVENANT CHURCH LEE GREEN

England & Wales - Charity number 1175979

Accounts

New Covenant Church Lee Green

**Report and financial Statements
for the year ended 31 December 2022**

Charity No: 1175979

New Covenant Church Lee Green

Financial statements for the year ended 31 December 2022

Contents	Page (S)
Legal and administrative information	1
Report of the trustees	2 - 5
Responsibilities of the trustees	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statemen	10 - 14

New Covenant Church Lee Green

Financial statements for the year ended 31 December 2022

Reference and administrative information

Charity name: New Covenant Church Lee Green

**Charity registration
number:** 1175979

**Registered office and
operational address:** 66 Eynsham Drive Abbeywood London SE2 9QZ

Trustees: Miss G Asogbon
Mrs C Omololu
M Emechete

Independent examiner: Sedot Consult Limited

Bankers: Natwest

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2022

The trustees of New Covenant Church Lee Green present their report and financial statements for the year ended 31st December 2022 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in December 2000 and Revised SORP 2005.

Structure, governance and management

a. Constitution

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW). There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

b. Method of appointment or election of trustees

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies adopted for the induction and training of trustees

Existing trustees are provided with training as and when required.

d. Organisational structure and decision making

The Board of trustees is headed by a Chairman, the Secretary to the Trust and a Financial Administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities. New Covenant Church, Lee Green consists of a leadership team of two Pastors and three Elders. Within the church, there are 10 departments and committees, with each having a head of department. The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Summer Camp Committee, Building Committee and the Outreach Ministry (namely Benefit Advice)

e. Related party relationships

New Covenant Church Lee Green is a parish of New Covenant church - a network comprising parishes all over the world. There is an agreement for common purposes entered into by New Covenant Church Lee Green which documents this relationship

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2022

Objectives and activities

a. Policies and objectives

The objects of the charity are:

1. The advancement of the Christian faith
2. The relief of poverty and hardship.
3. Helping the sick, aged, care and counselling.

1.) Advancing the christian faith

a.) Place of worship and the activities

It pursues these objects by the operation of a Christian worship centre at 111 - 113 burnt Ash Road Lee Green London SE12 8RA through Sunday celebration services, Children and youth ministry, Telephone conference/Zoom prayer sessions.

b.) Evangelism

Neighbourhood walk session once a week, walking around Lee Green and speaking about Jesus and distributing Christian tracts. Providing meals to the public during our annual evangelistic week where music is provided, and people are ministered to. We had trip to south end on sea in 2022 to minister to people in south end area gospel music were provide and engaging with other people met at the sea side sharing the word of God.

c.) Children and youth ministry

Every Sunday during celebration service, our growing youth ministry teaching about God's love, children engaged and they were taught how to show love to others in the community. Children's ministry every Sunday using Christian materials to teach them which involves praying, good behaviours and practice Christian values.

d.) Men and Women ministry

New covenant women ministry meet regularly for meeting for outreach and evangelism. Men ministry will be restarted soon.

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2022

2.) Relief of Poverty and hardship

a.) Homelessness

Neighbourhood walk session to reach out to homeless people, sleeping around the Lee Green area, alcoholic and people with drug addiction.

b.) Food bank

Provision of tinned foods to homeless people around Lee and Burnt Ash Road, this is done regularly and during Christmas hampers were given to homeless people around Lee Green area. Christmas carol were sang to the member of the public in front of the church on Christmas period in 2022

3.) Helping the sick and aged

a.) Counselling service

Church members and member of the public that needs counselling were offered through telephone and physical meeting. Visits the elderly and minister to them, counselling for the sick people, vulnerable, terminally ill, widow and family with challenges.

4.) Others

a.) Community engagements programmes with local churches in promoting Christian faith.

b.) Partnership with other churches, other new covenant Churches; Eltham branch, Lewisham, and Abbey wood.

b. Grant making policies

Grants are made to other charitable bodies. The church supports missionary organisations and other missions and projects within and outside the UK. The church also provides support to members provides support to members of the congregation (at the discretion of the trustees) who are in need.

c. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 10 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2022

e. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Review of transactions and financial position

During the year, income of £10,540 (£12,128 in 2021) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of Financial activities, for the period was a loss of £1,322 (Loss £4,176 in 2021). The value of the New Covenant Church Lee Green net assets at 31st December 2022 is £11,885 (£11,885 in 2021).

Plans for future developments

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all

Report of the trustees for the year ended 31 December 2022

Responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the charity law requires the trustees financial statements for each financial year which give a true and fair view.

The trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the church and of the surplus or deficit of the church for that period. In preparing these to prepare financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees appointed Sedot Consult Limited as the charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the trustees' meeting for the year 2022.

This report was approved by the trustees on the 27 October 2023 and signed on its behalf by:

Ms G Asogbon
Trustee

Independent examiner's report for the year ended 31 December 2022

Independent examiner's report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of New Covenant Church Lee Green for the year ended 31 December 2022.

Respective responsibilities of trustees and independent examiner

As described on page 5, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sedot Consult Limited

This report was signed on 27 October 2023

New Covenant Church Lee Green

Statement of financial activities (including Income and Expenditure Account) for the year ended 31 December 2022

				2022	2021
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Tithes and offerings	2	8,106	2,434	10,540	12,128
Total incoming resources		8,106	2,434	10,540	12,128
Resources expended					
Charitable activities	3	5,549	-	5,549	4,997
Grants	4	144	-	144	5,917
Administrative costs	5	5,820	-	5,820	5,141
Govenant Cost	6	350	-	350	250
Total resources expended		11,862	-	11,862	16,305
Net incoming resources before other recognised gains/(loss)					
		(3,756)	2,434	(1,322)	(4,177)
Net movement in funds		(3,756)	2,434	(1,322)	(4,177)
Reconciliation of funds					
			-	-	1,395
Total funds brought forward		9,635	2,250	11,885	14,666
Total funds carried forward		5,879	4,684	10,563	11,884

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

New Covenant Church Lee Green

Balance sheet as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	897	346
Current assets			
Debtors		295	295
Cash at bank and in hand		9,720	11,494
		10,015	11,789
Creditors: Amount falling du	8	350	250
Net current assets		9,665	11,539
Net assets		10,563	11,885
General funds			
Fund brought forward		11,885	14,666
Surplus/(Loss) for the year		(1,322)	(4,176)
Prior year adjustment			1395
		10,563	11,885

Directors' responsibilities:

from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on 27 October 2023 and signed on its behalf by:

Miss G Asogbon

Trustee

Notes forming part of the financial statements for the year ended 31 December 2022

1. Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the charity's operations, which are described in the trustees report, all of which are continuing.

(b) Comparative figures

Comparative figures are shown on the statement of accounts of the charity.

(c) Incoming resources

All income is credited to the statement of financial activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expended for the purpose it was intended for.

(e) Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

(f) Resources expended

Direct charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2022

(g) Donated services and gifts in kind

The value of donated services and gifts in kind provided to the New Covenant Church Lee Green is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the trustees, in the period in which they are receivable, and where the benefit is both quantifiable

(h) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 25%

Office equipment - 25%

Church refurbishment -12.5%

2. Tithes and offerings

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
	£	£	£	£
Tithes & offering	8,106	-	8,106	18,215
Building fund		2,434	2,434	
	8,106	2,434	10,540	18,215

3. Charitable activities

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
	£	£	£	£
Training		-	-	200
Seminars		-	-	350
Welfare	520	-	520	1,157
Honorarium	2,150	-	2,150	2,890
Outreach	789	-	789	400
Events	2,029		2,029	
Music	60		60	
	5,549	-	5,549	4,997

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2022

4. Grants

	2022			2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
National due		-	-	3,793
Conference due			-	2,124
Zone	144			
	144	-	144	5,917

5. Administrative costs

	2022			2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Rent & rates	1,200	-	1,200	180
Pastor's welfare/wages	3,900	-	3,900	3,300
Professional Fees	-		-	1,245
Phones/internet	246		246	301
Depreciation	282		282	115
Advert	160		160	
Sundry	32		32	
	5,820	-	5,820	5,141

6. Govenant Cost

	2022			2021
	Unrestricted	Restricted	Total	Total
			£	£
Accountancy fee	350	-	350	250
	350	-	350	250

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2022

7. Tangible fixed assets

	Office equipment £	Motor vehicle £	Total £
COST			
At 1 January 2022	720		720
Additions in period	833	-	833
At 31 December 2022	1,553	-	1,553
DEPRECIATION			
At 1 January 2022	374		374
Charge in period	282		282
At 31 December 2022	656	-	656
NET BOOK VALUE			
At 31 December 2022	897	-	897
At 31 December 2021	346	-	346

8. Creditors: amounts falling due within one year

	2022	2021
Accruals	350	250

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2022

9. Analysis of net assets between funds

	General Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Tangible assets	897	-	897	346
Current assets	5,331	4,684	10,015	11,789
Current liabilities	(350)	-	(350)	(250)
Net assets at 31 December	5,879	4,684	10,563	11,885
	At 1 Jan 2022	Incoming Resources [Inc Gains]	Outgoing Resources	At 31 Dec 2022
	£	£	£	£
Restricted funds:	2,250	2,434	-	4,684
Total restricted funds	2,250	2,434	-	4,684
Unrestricted funds:				
General funds	9,635	8,106	11,862	5,879
Total unrestricted funds	9,635	8,106	11,862	5,879
Total funds	11,885	10,540	11,862	10,563

10. Trustees remuneration and reimbursement of expenses:

The trustees did not receive any remuneration in this financial year.

11. Related party transactions

New Covenant Church is the main head quarters of all New Covenant Church branches. During the year, the church paid institutional grants to other New Covenant Church organisations such as National dues, conference dues as stated in the account.

NEW COVENANT CHURCH LEE GREEN

England & Wales - Charity number 1175979

Accounts

New Covenant Church Lee Green

**Report and financial Statements
for the year ended 31 December 2021**

Charity No: 1175979

New Covenant Church Lee Green

Financial statements for the year ended 31 December 2021

Contents	Page (S)
Legal and administrative information	1
Report of the trustees	2 - 4
Responsibilities of the trustees	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes forming part of the financial statements	9 - 13

New Covenant Church Lee Green

Financial statements for the year ended 31 December 2021

Reference and administrative information

Charity name: New Covenant Church Lee Green

Charity registration number: 1175979

Registered office and operational address: 66 Eynsham Drive Abbeywood London SE2 9QZ

Trustees: Miss G Asogbon
Mrs C Omololu
M Emechete

Independent examiner: Datakap Bookkeepers & Accountants

Bankers: Natwest

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2021

The trustees of New Covenant Church Lee Green present their report and financial statements for the year ended 31st December 2021 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in December 2000 and Revised SORP 2005.

Structure, governance and management

a. Constitution

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW). There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

b. Method of appointment or election of trustees

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies adopted for the induction and training of trustees

Existing trustees are provided with training as and when required.

d. Organisational structure and decision making

The Board of trustees is headed by a Chairman, the Secretary to the Trust and a Financial Administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities. New Covenant Church, Lee Green consists of a leadership team of two Pastors and three Elders. Within the church, there are 10 departments and committees, with each having a head of department. The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Summer Camp Committee, Building Committee and

e. Related party relationships

New Covenant Church Lee Green is a parish of New Covenant church - a network comprising parishes all over the world. There is an agreement for common purposes entered into by New Covenant Church Lee Green which documents this relationship

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2021

Objectives and activities

a. Policies and objectives

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that maybe gender, age, career or role specific. All our services are open to all people, without charge. We also have a walk-in outreach ministry that regularly provides support for people in the local community regarding free benefits advice. We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone. We provide a free annual fete 'Summer Camp' every Summer for both adults and children with their parents/ guardians in attendance. The CIO has made contributions to the poor and the needy in the community. We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

It pursues these objects by the operation of a Christian worship centre at a facility located at 66 Eynsham Drive Abbeywood London SE2 9QZ. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public.

b. Activities for achieving objectives

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the unemployed to start their own businesses and passing job information to job seekers.

c. Grant making policies

Grants are made to other charitable bodies. The church supports missionary organisations and other missions and projects within and outside the UK. The church also provides support to members provides support to members of the congregation (at the discretion of the Trustees) who are in need.

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2021

d. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 10 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

e. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Review of transactions and financial position

During the year, income of £12,128 (£18,215 in 2020) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of Financial activities, for the period was a loss of £4,176 (Surplus £14,090 in 2020). The value of the New Covenant Church Lee Green net assets at 31st December 2021 is £11,885 (£14,666 in 2020).

Plans for future developments

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all

New Covenant Church Lee Green

Report of the trustees for the year ended 31 December 2021

Responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the charity law requires the trustees financial statements for each financial year which give a true and fair view.

The trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the church and of the surplus or deficit of the church for that period. In preparing these to prepare financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees appointed Oludolapo Kukoyi as the charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the trustees' meeting for the year 2021.

This report was approved by the trustees on the 18 November 2022 and signed on its behalf by:

G.f. - 

Ms G Asogbon
Trustee

New Covenant Church Lee Green

Independent examiner's report for the year ended 31 December 2021

Independent examiner's report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of New Covenant Church Lee Green for the year ended 31 December 2021.

Respective responsibilities of trustees and independent examiner

As described on page 5, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

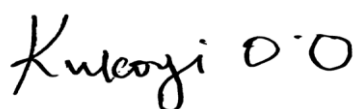
Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Datakap Bookkeepers & Accountants

New Covenant Church Lee Green

Statement of financial activities (including Income and Expenditure Account) for the year ended 31 December 2021

				2021	2020
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Tithes and offerings	2	11,273	855	12,128	12,983
Total incoming resources		11,273	855	12,128	12,983
Resources expended					
Charitable activities	3	4,997	-	4,997	940
Grants	4	5,917	-	5,917	3,070
Administrative costs	5	5,141	-	5,141	115
Govenant Cost	6	250	-	250	-
Total resources expended		16,304	-	16,304	4,125
Net incoming resources before other recognised gains/(loss)		(5,031)	855	(4,176)	8,858
Net movement in funds		(5,031)	855	(4,176)	8,858
Reconciliation of funds		1,395	-	1,395	-
Total funds brought forward		9,434	-	9,434	576
Total funds carried forward		5,798	855	6,653	9,434

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

New Covenant Church Lee Green

Balance sheet as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	346	464
Current assets			
Debtors		295	295
Cash at bank and in hand		11,494	13,910
		11,789	14,205
Creditors: Amount falling due withi	8	250	
Net current assets		11,539	14,205
Net assets		11,885	14,669
General funds			
Fund brought forward		14,666	576
Surplus/(Loss) for the year		(4,176)	8,858
Prior year adjustment		1,395	
		11,885	14,669

Directors' responsibilities:

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on 18 November 2022 and signed on its behalf by:

G. f. - 

Miss G Asogbon
Trustee

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2021

1. Accounting policies

Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the charity's operations, which are described in the trustees report, all of which are continuing.

(b) Comparative figures

Comparative figures are shown on the statement of accounts of the charity.

(c) Incoming resources

All income is credited to the statement of financial activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expended for the purpose it was intended for.

(e) Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

(f) Resources expended

Direct charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

(g) Donated services and gifts in kind

Church Lee Green is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2021

(h) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 25%

Office equipment - 25%

Church refurbishment -12.5%

2. Tithes and offerings

	Unrestricted	Restricted	2021 Total	2020
	£	£	£	Total £
Tithes & offering	11,273	-	11,273	18,215
Building fund		855	855	
	11,273	855	12,128	18,215

3. Charitable activities

	Unrestricted	Restricted	2021 Total	2020
	£	£	£	Total £
Training	200	-	200	
Seminars	350	-	350	
Welfare	1,157	-	1,157	940
Honorarium	2,890	-	2,890	
Outreach	400	-	400	
	4,997	-	4,997	940

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2021

4. Grants

	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
National due	3,793	-	3,793	3,070
Conference due	2,124		2,124	
	5,917	-	5,917	3,070

5. Administrative costs

	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Rent & rates	180	-	180	
Pastor's welfare/wages	3,300	-	3,300	
Professional Fees	1,245		1,245	
Phones/internet	301		301	
Depreciation	115		115	115
	5,141	-	5,141	115

6. Govenant Cost

	2021			2020
	Unrestricted	Restricted	Total	Total
			£	£
Accountancy fee	250	-	250	
	250	-	250	-

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2021

7. Tangible fixed assets

	Office equipment £	Motor vehicle £	Total £
COST			
At 1 January 2021	720		720
Additions in period	-	-	-
At 31 December 2021	720	-	720
DEPRECIATION			
At 1 January 2021	259		259
Charge in period	115		115
At 31 December 2021	374	-	374
NET BOOK VALUE			
At 31 December 2021	346	-	346
At 31 December 2020	461	-	461

8. Creditors: amounts falling due within one year

	2021	2020
Accruals	200	

New Covenant Church Lee Green

Notes forming part of the financial statements for the year ended 31 December 2021

9. Analysis of net assets between funds

	General Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Tangible assets	346	-	346	461
Current assets	9,539	2,250.00	11,789	14,205
Current liabilities	(250)	-	(250)	
Net assets at 31 December 2021	9,635	2,250.00	11,885	14,666
	At 1 Jan 2021	Incoming Resources	Outgoing Resources	At 31 Dec 2021
		[Inc Gains]		
	£	£	£	£
Restricted funds:	1,395	855	-	2,250
Total restricted funds	1,395	855	-	2,250
Unrestricted funds:				
General funds	14,666	11,273	16,304	9,635
Total unrestricted funds	14,666	11,273	16,304	9,635
Total funds	16,061	12,128	16,304	11,885

10. Trustees remuneration and reimbursement of expenses:

The trustees did not receive any remuneration in this financial year.

11. Related party transactions

New Covenant Church is the main head quarters of all New Covenant Church branches. During the year, the church paid institutional grants to other New Covenant Church organisations such as National dues, conference dues as stated in the account.

NEW COVENANT CHURCH LEE GREEN

England & Wales - Charity number 1175979

Accounts

REGISTERED CHARITY NUMBER: 1175979

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Covenant Church - Lee Green

New Covenant Church - Lee Green

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13

New Covenant Church - Lee Green

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175979

Principal address

66 Eynsham Drive
Abbeywood
London
SE2 9QZ

Trustees

Miss G Asogbon
Mrs C Omololu
M Emechete

Independent examiner

Theo Sehindemi

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church, Lee Green, is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church, Lee Green consists of a leadership team of two Pastors and three Elders. Within the church, there are 10 departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Summer Camp Committee, Building Committee and the Outreach Ministry (namely Benefit Advice).

New Covenant Church, Lee Green is part of New Covenant Church UK, with a signed document of association and collaboration.

To identify, assess and manage risks to the CIO, the trustees have adopted a risk management policy and also use the framework suggested by the Charity Commission CC26.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to advance the Christian religion for public benefit.

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that maybe gender, age, career or role specific. All our services are open to all people, without charge.

We also have a walk-in outreach ministry that regularly provides support for people in the local community regarding free benefits advice.

We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We provide a free annual fete 'Summer Camp' every Summer for both adults and children with their parents/ guardians in attendance.

The CIO has made contributions to the poor and the needy in the community.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

Significant activities

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

We have rendered financial support to worthy causes for the benefit of the public.

Church workers meetings have been held.

Pastors have held regular meetings.

Trustees have held meetings and attended training sessions.

Trustees have adopted policies on anti-money laundering; complaints; conflict of interest; grant making; investment; paying staff; reserves; risk management and volunteer management.

We have held our yearly free community fete for the local community of Lee Green, London.

We have carried out regular evangelism.

We continue to offer free benefit advise to the local community. "

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK.

Places of Worship

The Charity commits to the promotion of the Christian Faith at its own building in Lee Green area of London to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The Covid restrictions during 2020 did not enable us to provide the full range of these activities during the year but we hope to resume these in the near future.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Approved by order of the board of trustees on 12 November 2021 and signed on its behalf by:

Miss G Asogbon - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Lee Green

I report on the accounts for the year ended 31 December 2020, which are set out on pages seven to twelve.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi

12 November 2021

New Covenant Church - Lee Green

Statement of Financial Activities
for the Year Ended 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		18,215	18,724
RESOURCES EXPENDED			
Costs of generating funds			
Investment management costs	2	115	-
Charitable activities			
Rent		-	4,291
Wages and Salary		-	2,750
Contribution to Centre		3,070	4,480
Repairs and Maintenance		-	43
Training and Welfare		940	852
Professional Fees		-	4,080
Honourarium		-	963
Equipment Expense		-	405
Total resources expended		4,125	17,864
NET INCOMING RESOURCES		14,090	860
RECONCILIATION OF FUNDS			
Total funds brought forward		576	(284)
TOTAL FUNDS CARRIED FORWARD		<u>14,666</u>	<u>576</u>

The notes form part of these financial statements

New Covenant Church - Lee Green

Balance Sheet
At 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	461	576
CURRENT ASSETS			
Debtors	6	295	-
Cash in hand		<u>13,910</u>	<u>-</u>
		14,205	-
NET CURRENT ASSETS		<u>14,205</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,666</u>	<u>576</u>
NET ASSETS		<u>14,666</u>	<u>576</u>
FUNDS	7		
Unrestricted funds		<u>14,666</u>	<u>576</u>
TOTAL FUNDS		<u>14,666</u>	<u>576</u>

The financial statements were approved by the Board of Trustees on 12 November 2021 and were signed on its behalf by:

Miss G Asogbon -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT MANAGEMENT COSTS

	31.12.20	31.12.19
	£	£
Administrative expenses	<u>115</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	<u>-</u>	<u>2,750</u>

The average monthly number of employees during the year was as follows:

31.12.20	31.12.19
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020 and 31 December 2020	<u>720</u>
DEPRECIATION	
At 1 January 2020	144
Charge for year	<u>115</u>
At 31 December 2020	<u>259</u>
NET BOOK VALUE	
At 31 December 2020	<u>461</u>
At 31 December 2019	<u>576</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	<u>295</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	576	14,090	14,666
	_____	_____	_____
TOTAL FUNDS	<u>576</u>	<u>14,090</u>	<u>14,666</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,215	(4,125)	14,090
	_____	_____	_____
TOTAL FUNDS	<u>18,215</u>	<u>(4,125)</u>	<u>14,090</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	(284)	860	576
	_____	_____	_____
TOTAL FUNDS	<u>(284)</u>	<u>860</u>	<u>576</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,724	(17,864)	860
	_____	_____	_____
TOTAL FUNDS	<u>18,724</u>	<u>(17,864)</u>	<u>860</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	<u>(284)</u>	<u>14,950</u>	<u>14,666</u>
TOTAL FUNDS	<u><u>(284)</u></u>	<u><u>14,950</u></u>	<u><u>14,666</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>36,939</u>	<u>(21,989)</u>	<u>14,950</u>
TOTAL FUNDS	<u><u>36,939</u></u>	<u><u>(21,989)</u></u>	<u><u>14,950</u></u>

New Covenant Church - Lee Green

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>18,215</u>	<u>18,724</u>
Total incoming resources	18,215	18,724
RESOURCES EXPENDED		
Investment management costs		
Administrative expenses	115	-
Charitable activities		
Training and Welfare	940	852
Support costs		
Management		
Wages	-	2,750
Rent	-	4,291
Repairs and Maintenance	-	43
Honourarium	<u>-</u>	<u>963</u>
	-	8,047
Finance		
Contribution to Centre	3,070	4,480
Professional Fees	<u>-</u>	<u>4,080</u>
	3,070	8,560
Other		
Equipment Expense	<u>-</u>	<u>405</u>
Total resources expended	4,125	17,864
	<u> </u>	<u> </u>
Net income	<u>14,090</u>	<u>860</u>

This page does not form part of the statutory financial statements