

Streamside Gospel Hall Trust

**Report of the trustees and
unaudited financial statements
Year ended 5 April 2024**

Streamside Gospel Hall Trust

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Streamside Gospel Hall Trust

Reference and administrative details For the year ended 5 April 2024

Charity name	Streamside Gospel Hall Trust
Registered charity number	1175975
Trustees	Stephen Jay (Chair) Morgan Doouss Andrew Baxter
Treasurer	Andrew Baxter
Principal address	Fleetwings London Road HEMEL HEMPSTEAD Hertfordshire HP1 2RJ
Bankers	Barclays Bank 62/64 High Street Watford WD17 2BT

Streamside Gospel Hall Trust

Report of the trustees For the year ended 5 April 2024

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 10-11 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 19 May 2001, most recently amended by Deed of Variation dated 15 August 2014. The Trust was registered with the Charity Commission for England and Wales on 28 November 2017 under Charity Registration Number: 1175975.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 2. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2024 (2022: £nil).

The Trust operates a Gospel hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with the New Gospel Hall Trust (registered charity number 1159952), with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains a Gospel hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

Streamside Gospel Hall Trust

Report of the trustees

For the year ended 5 April 2024

Donation of Gospel Halls

During the financial year, the Trust was given Gravel Hill Terrace, Louvain Way and West Valley Road gospel halls) by affiliated trusts which have been included in the Trust accounts at market value. It was impractical for the trust to get formal valuations so the Trustees have opted to use informal valuation, which in the opinion of the trustees represent realistic values.

Plans for Future Periods

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Meetings

Meetings held at the Gospel hall[s] would normally include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 25 and 100 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.

Streamside Gospel Hall Trust

Report of the trustees

For the year ended 5 April 2024

- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2024, the Trust had a total voluntary income of £212,986 compared to £3,367 in the previous year.

All funds held were unrestricted funds.

Forthcoming commitments

The trust is committed to providing and maintaining additional gospel halls donated from affiliated trusts during the financial year.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end remained at £1,096.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Streamside Gospel Hall Trust

Report of the trustees For the year ended 5 April 2024

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the Board:

Andrew Baxter
Trustee

Date: 04/02/2025

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

Report to the trustees of the Streamside Gospel Hall Trust on the financial statements for the year ended 5th April 2024 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name: Sandra Thurgood FCCA

Eastway Enterprise Centre, 7 Paynes Park, Hitchin, Herts., SG5 1EH

Streamside Gospel Hall Trust

Statement of financial activities For the year ended 5 April 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:						
<i>Donations and legacies:</i>						
Donations		7,035			7,035	55
Gift Aid donations						
Income tax refunds						
Donated services	4	28,010			28,010	3,312
Payroll giving						
Legacies						
Grants		177,941			177,941	
<i>Investments</i>						
Bank interest						
<i>Other</i>						
Profit on sale of assets						
Total		212,986			212,986	3,367
Expenditure on:						
<i>Charitable activities</i>						
Running meeting rooms		28,010			28,010	3,312
Professional costs	4	6,000			6,000	
Total	5	34,010			34,010	3,312
Net income/(expenditure)		178,976			178,976	55
Gains/(losses) on revaluation of fixed assets		0			0	0
Net movement in funds		178,976			178,976	55
Reconciliation of funds						
Total funds brought forward		746,151			746,151	746,096
Total funds carried forward		925,127			925,127	746,151

The notes on pages 10 to 11 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Streamside Gospel Hall Trust

Balance Sheet As at 5 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	6	924,031	746,090
Current assets			
Debtors:			
Prepayments and accrued income			
Cash at bank and in hand		1,096	61
Current liabilities			
Creditors: amounts falling due within one year:			
Other creditors		0	0
Accruals and deferred income			
Net current assets		1,096	61
Total assets less current liabilities			
Creditors: amounts falling due after more than one year:			
Loan		0	0
Net assets		925,127	746,151
Funds			
Unrestricted income fund			
Restricted funds		925,127	746,151
Total funds	7	925,127	746,151

The unaudited financial statements were approved and authorised for issue by Trustees of Streamside Gospel Hall Trust, on 04/02/2025 and signed on their behalf by

Andrew Baxter
Trustee

The notes on pages 101 to 16 form part of these financial statements

1. Accounting policies

1.1 Basis of preparation financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Streamside Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Property owned by the trust is not current being depreciated

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

Streamside Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2024

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2023: None).

3. Wages and salaries

There are no employees (2023: none).

4. Donated services

<i>Received from:</i>	2024	2023
	£	£
New Gospel Hall Trust for Highgrove Way Hall and other activities	5,619	3,312
New Gospel Hall Trust for halls donated from Sandringham Gospel Hall Trust	22,391	
	<hr/>	<hr/>
	28,010	3,312
	<hr/>	<hr/>

Streamside Gospel Hall Trust

**Notes to the financial statements
For the year ended 5 April 2024**

5. Resources expended

	Meeting rooms	Other charitable activities	2024	Meeting Rooms	Other charitable activities	2023
	£	£	£	£	£	£
Direct costs						
- Repairs and Maintenance	20,972		20,972	1,725		
- Insurance						
- Rates						
- Light and heat	3,227		3,227	1,409		
- Water	2,592		2,592	178		
- Rent						
- Telephone						
- Depreciation	0		0			
- Legal and professional costs	1,219		1,219			
Support costs						
Governance						
	28,010		28,010	3,312		

Notes to the financial statements
For the year ended 5 April 2024

6. Tangible fixed assets

	Freehold Property and Refurbishment £	Temporary buildings buildings £	Furniture, fixtures & fittings £	Total £
Cost				
Brought forward at 6 April 2023	746,090	0	0	746,090
Disposals	0	0	0	0
Fixed Assets received / transferred from associated trusts*	174,718		3,223	177,941
At 5 April 2024	920,808		3,223	924,031
Depreciation				
Brought forward at 6 April 2023				
Charge for the year	0			0
Impairment	0			0
Disposals	0			0
At 5 April 2024	0			0
Net book value				
At 5 April 2024	920,808		3,223	924,031
At 5 April 2023	746,090			746,090

*Note: During the year the trust received the following properties donated from affiliated trusts for nil consideration:

- Gravel Hill Terrace hall: £12,493.20 (written down value)
- West Valley Road hall: £70,698.20 (written down value)
- Louvain Way hall: £91,526.20 (written down value)
- Total: £174,718 (written down value)

Property Details:

Land registry titles of the properties held are:

- Highgrove Way MX149927
- Gravel Hill Terrace (part) HD345739
- West Valley Road HD208821
- Louvain Way HD258817

Streamside Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2024

7. Analysis of net assets between funds

7.1 Current year

	Unrestricted Funds £	Total Funds £
Tangible fixed assets	924,031	924,031
Current assets	1,096	1,096
Current liabilities		
Total funds	925,127	925,127

7.2 Prior year

	Unrestricted funds £	Total Funds £
Tangible fixed assets	746,090	746,090
Current assets	61	61
Current liabilities		
Total funds	746,151	746,151

8. Movement in funds

8.1 Current year

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2024 £
Unrestricted funds	746,151	212,986	(34,010)		925,127
Total funds	746,151	212,986	(34,010)		925,127

Streamside Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2024

8.2 Prior year

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2023 £
Unrestricted funds	746,096	3,367	(3,312)		746,151
Total funds	746,096	3,367	(3,312)		746,151

9. Transactions with related parties

None

10. Post balance sheet events

None

11. Volunteers

Streamside Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

Streamside Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2024

12. Comparative Statement of Financial Activities

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies:					
Donations		55			55
Contributions from the congregation					
Gift Aid donations					
Income tax refunds					
Donated services	4	3,312			3,312
Payroll giving					
Legacies					
Grants					
Investments					
Bank interest					
Other					
Profit on sale of assets					
Total		3,367			3,367
Expenditure on:					
Charitable activities					
Running meeting rooms					
[Other] – describe as appropriate					
Cost of donated services	4	3,312			3,312
Total	5	55			55
Net income/(expenditure)					
Gains/(losses) on revaluation of fixed assets					
Net movement in funds		55			55
Reconciliation of funds					
Total funds brought forward		746,096			746,096
Total funds carried forward		746,151			746,151