

THE ANABAPTIST MENNONITE NETWORK

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024



THE ANABAPTIST MENNONITE NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Philip Warburton Helen Roe Dumisani Ncube Sian Murray Williams Carol Wert Paul Rothwell Karen Stallard (appointed December 2024) Linda Wilson (retired 6 July 2024) Tim Foley (retired 6 July 2024) Andy Potter (retired 30 September 2024)
Governing Document	CIO Constitution (2017)
Charity number	1175973
Principal address	Lytchett House 13 Freeland Park Wareham Road Poole BH16 6FA
Accounts Auditors	Caladine Ltd Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ

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TRUSTEES' ANNUAL REPORT

The trustees present their report and accounts for the year ended 31 December 2024.

Introduction from retiring Chair, Linda Wilson, and new Chair, Phil Warburton



The world in 2024 seemed evermore uncertain, unequal, violent and polarised. Political and economic realities suggest that these trends are likely to accelerate in to 2025 and beyond. How can people who take Jesus seriously respond? Can followers of Jesus learn to be less anxious, listen generously, and work for justice attending creatively to the inevitable conflict such work demands?

The Anabaptist and Mennonite traditions are a rich resource that help us pose the right questions and develop good responses to the challenges the world and Church are facing. Standing in that tradition, the AMN continues to act in small but significant ways through our projects and partnerships.

We currently have four main projects:

Peaceful Borders supports migrants who have made, often dangerous, journeys to the UK. Project workers continued with drop-ins and developing personal connections, offering the practical advice that is so helpful for asylum seekers and refugees. They also continued to support a small number of particularly vulnerable people in Calais. They have an impressive list of impacts: some of these ways in which they made a difference to the lives of many people in 2024, can be read below. Political success of the far right in Europe has led to more pressure on migrants and the need for Peaceful Borders is greater now than for many years.

The AMN Church planting programme, **Incarnate**, continues to use online and in-person events and coaching to help develop Christian communities in line with Anabaptist Core Convictions. One of the highlights of 2024 was witnessing the potential of Incarnate's increasing partnership with other networks and, in particular, with the Brethren in Christ Church in the UK. Their report is also below.

The Anabaptist Theology Forum, continued to offer opportunities for academics and practitioners to meet and to encourage each other in the exploration of Anabaptist faith. They held a successful conference in the Autumn, welcoming Nelson and Ellen Krabill as special guest speakers from the US.

Our fourth project, **SoulSpace**, is one of the few groups working outside denominational and sectarian structures in the Belfast area. SoulSpace opens up opportunities for those who struggle to connect with traditional churches to explore and express their faith and create community together. This work, often carried out in the face of opposition and suspicion, remains vital and difficult. SoulSpace remained in pause during 2024, but will continue its vital work in 2025.

We continue to support two PhD students who study under the Centre for Anabaptist Studies. Their studies centre on Anabaptist theology and consider the role that Anabaptist theology can play in the wider Anabaptist community.

Our inaugural Operations Manager, Ian Geere, stepped down from his role in 2024. He did a great job enabling our projects to flourish and supported the trustees to provide strategic leadership. Ian continues to help us with

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the website. We are all very grateful for all that Ian brought to the Network. Following a thorough recruitment process, the Trustees were excited to appoint a new Operations Manager, Julia Timmins. Julia brings with her a great set of skills and experience and has settled well into the role.

There was also transition for the Trustees. During the year, a number of trustees came to the end of their terms: the Chair, Linda Wilson, Tim Foley, and Andy Potter. Joshua Searle also stepped down in 2024. Phil Warburton became Chair, Dumisani Ncube began his second term and we welcomed a new trustee, Karen Stallard, to the board.

The AMN remains in a stable financial position with much of the projects core funding underpinned by its property investment strategy.

We continued to give support to some long term partners:

- Alexandra Ellish (via [Urban Expression](#)) who is part of the growing work of Incarnate;
- Grant support to the development of the joint Incarnate/BiCC project Emerging Leaders;
- Housing support (loan to [Mission Housing](#)) enabling a missional family to purchase their own home as they continue their valuable community work in Brighton;
- Funding for two students as they continue their PhD studies with the [Anabaptist Study Centre](#) at Bristol Baptist College, as well as the purchase of books for their library;
- Funding support to TransMission Film for the production of their 2024 film [Peace and Justice](#);
- And finally, being very aware of the continuing hardships in Ukraine, we again gave a further donation to [Dnipro Hope Mission](#) for their work with Mennonite churches there.

Looking forward to 2025, we will be celebrating the 500th year of Anabaptism. We have been busy planning events and initiatives for 2025 in collaboration with our UK, American and European partners. Let us continue together in the urgent and patient work of following the peaceful way of Christ.

Objectives and Activities

Objectives and Activities

We believe that the Anabaptist-Mennonite story offers a fresh and inspiring perspective to our contemporary society and has potential to inspire people to make new connections with the life of Jesus and his followers.

The Anabaptist Mennonite Network exists to energise people in their search for truth and wholeness and equip them to live distinctively through the core Mennonite commitments to justice, peace-making, reconciliation and non-violence.

The main purpose of the Network is to promote and embody an understanding of the Christian faith from a Mennonite or Anabaptist perspective in the UK and Ireland, and to resource people and organisations who are pursuing similar goals. It does so primarily by:

- providing a welcome to enquirers through the offering of hospitality and support, and enabling access to Christian resources, either through informal study or assistance with formal qualifications;
- offering logistical and financial support to other like-minded projects and organisations;
- maintaining traditional relationships with international Mennonite and Anabaptist networks, and seeking relationships with new partners working for similar objectives.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit in deciding what activities the charity should undertake. All AMN activity serves communities through faith-based action and support and a summary of this year's activities follows.

A portfolio of residential properties is managed and maintained, either being used directly to house people embarking upon local support projects or let out at commercial rates to generate funds to be used for the objectives of the charity.

Three internal projects are managed (with our project SoulSpace being in pause during 2024), each manifesting

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Anabaptist values in different ways and in different contexts. These are detailed in the following section of the report.

A network of volunteer regional representatives is facilitated in order to ensure personal contact can always be offered to individuals connecting with the organisation, and those already exploring the Anabaptist tradition. The AMN continues to support the development of the Centre for Anabaptist Studies at Bristol Baptist College, and the maintenance of an Anabaptist library there. This is open for anyone who wishes to participate in relevant study and reading, either through personal use of library, or participation in formal learning, for which the charity provides some bursary support.

Grants and funding are provided, where possible, to individuals and organisations who apply for them. As trustees, we consider each application on its own merits.

Achievements and Performance



Project Leader, Juliet Kilpin, prepared an annual report for Peaceful Borders that, amongst other things, outlines 21 impacts that the project had in 2024. Here follows a sample of the entries from that report:

Impact #1 - 223 people registered for Universal Credit

During 2024 many asylum seekers received their Leave to Remain as the Home Office sought to clear the backlog. We assisted a minimum of 223 people with their Universal Credit applications - an increase of 400%.

Impact #2 - 92 applications for Independent Leave to Remain

All those who received refugee status before the covid pandemic completed their 5 yrs in 2023/24 and then needed to apply for ILR, so the demand for assistance in 2024 has been high, "I had no idea what to do when I was given 7 days' notice to leave the hotel. I was on the streets. Now I have somewhere safe to build my life. Isa, Southend."

Impact #3 - 197 E-Visa Registrations

All BRPs (Biometric Residence Permits) issued from 2021 had an expiry date of 31 Dec 2024 as they were to be replaced with E-Visas. However no information was provided by the Home Office for BRP holders until the end of October 2024. This caused huge anxiety for thousands of people as they did not know how to create an e-visa account. During the last 2 months of 2024 and into Jan 2025 our team assisted 197 people to apply for their E-Visa and authenticate their documents.



Impact #4 - 99 applications made & 85 families reunited

Whilst our team are not registered to advise on immigration issues, we are able to help people with other things that help their immigration status and application processes, such as the practicalities of filling forms. This year we have helped 99 individuals successfully complete their applications for family reunion resulting in 85 families reunited.

Impact #5 - 35 Citizenship applications

After an asylum seeker or refugee receives Leave to Remain they will next need to obtain Indefinite Leave to Remain and later they will be able to apply for British Citizenship. We have walked with many people through all

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these stages which demand detailed attention to complex application forms.

Bakr, a Syrian-Palestinian in Manchester, arrived in 2016. We helped him with his complicated asylum process, Universal Credit, college, housing and work. We then found him a lawyer to help reunite his family. During 2024 we helped him apply for a fee waiver so he, his wife and 5 children could apply for British Citizenship. "I have been in the UK for 3 years and this is the first time I have been to an Eid party with my people. I am so happy."

Impact #6 - 8 families accessed housing or homeless prevention teams

In 2024 we assisted 8 families with housing, helping them find the right people in the council and advocating for the correct assistance.

Impact #7- 43 people helped to open bank accounts

Everyone needs a bank account. But for asylum seekers it can be very complicated. Many High Street banks require a proof of address that is impossible to obtain in temporary asylum accommodation. A bank account is necessary in order for someone to apply for Universal Credit.

Impact #8 - 44 people supported at Job Centres to access training or work

Our team has accompanied many people to appointments at the Job Centre to provide translation and additional support. People want to improve their English as soon as possible. It is a joy to celebrate with them when they pass their exams and secure jobs.

Impact #9 - 49 people given food vouchers

Thanks to a grant from London Churches Refugee (Hardship) Fund and others funds we were able to help people buy necessities by sending supermarket vouchers.

Impact #10 - 122 people attended an Eid party in the park

We celebrated Eid with a BBQ party in a London park. Families and individuals celebrated together with a feast of food and sweet treats and the children enjoyed space to play.

Impact #11 - 18 people visited when moved across the UK

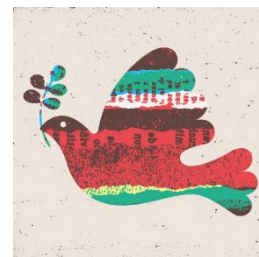
Asylum seekers and refugees frequently get moved at short notice to new areas of the country. This can be very unsettling especially if they have built community and started college. Visiting people can be very helpful to remind them they are not alone and give them courage to make new connections.

Impact #12 - 24 people connected with assistance when moved to new areas

N was moved several times across the UK when she arrived as an asylum seeker. The latest room had no curtains to block the summer heatwave sun, no bed sheets, no cutlery or kettle. It was literally empty. We connected them with a local church and within 24 hours her room had been transformed by generous donations. People from the church continue to support N as she builds her new life.

Impact #13 - Calais House

Peaceful Borders continues to support the Maria Skobtsova House in Calais which offers respite and a safe haven for some of the most vulnerable refugees facing illness or pregnancy while displaced. Through a partnership with Mennonite Mission Network the Givens family have been in Calais for nearly 3 years. Joseph & Rachel manage the day-to-day activities of the house and support residents. Simon Jones provides vital additional supervision and support for them as they serve in this important way.



#14 - Volunteers

Joseph & Rachel help coordinate volunteers who come from all over the world to serve the Maria Skobtsova House in Calais. People regularly approach Peaceful Borders about volunteering opportunities and we are pleased to connect and support them in finding the right opportunity. Mennonites from southern France refurbished the dilapidated kitchen this year, ensuring the house can continue to be a place of hospitality and refuge for the most vulnerable.

#15 - Together Across Difference

Peaceful Borders is the lead partner enabling the Anabaptist Mennonite Network to facilitate 10,000

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conversations during 2025. The work began in 2024 with workshops and pilot Weaving Trust events to teach the simple Weaving Trust methodology which brings people together across difference to have conversations.

We believe that conversations across diversity are one way of countering increasing polarisation in the UK and beyond and offer a practical peace-making way to build trust. Find out more and join in [here](#)

#20 - EBF

Juliet Kilpin is able to use some of her Peaceful Borders time to fulfil her role as Chair of the European Baptist Federation's Commission on Migration. This team seeks to track migration trends across Europe and the Middle East and equip churches in the network to respond and provide assistance. A recent Commission visit to Serbia highlighted the situations Russian-speaking refugees are facing as they have had to flee for speaking out against the war with Ukraine. Also Cubans who are trying to build new lives in Belgrade.

#21 - Employing staff

In 2024 we continued to employ 3 part-time Refugee Support Workers.: Samer, Ali & Mautasim. Each of them have their own experience of the UK asylum process that makes them experts in providing support and encouragement for others building new lives out of conflict and displacement.

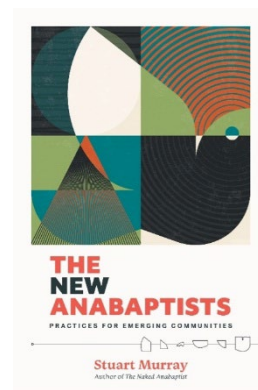
We are grateful to be able to extend their contracts for the whole of 2025 because of support from The National Lottery, but need to find partners and funders ahead of 2026 as 2 major grants will cease this year. We hope this Annual Report will inspire some regular giving. With family back in Syria and Sudan, we know how vital their work is to supporting people in the UK and beyond.



Barney Barron, Catalyst Coach with Incarnate writes: Incarnate is a project of the Anabaptist Mennonite Network which seeks to support Christian communities inspired by the core convictions and common practices of AMN. At the heart of this, Incarnate are particularly encouraging and supporting new pioneering and church planting initiatives. Barney Barron and Lynsey Heslegrave are employed by AMN as Catalyst Coaches to facilitate this work. Lynsey and Barney have been building connections across the UK and continue to support individuals and groups in this work.



Incarnate held two central in-person gatherings this year, the first being the House Party which brought together pioneers and Church planters to explore the common practices of Anabaptism from the recently published book by Stuart Murray 'The New Anabaptists'. The House Party offered a relaxed atmosphere giving time for rest, connection and stimulation of teaching from some of the authors of the book.



Later in the year we held a conference in a slightly more formal setting with church leaders and pioneers together. Recognising some of the challenges of division in the Church and the Anabaptist gift of peace making, we invited Nelson Kraybill to come and encourage us in our work for peace and unity starting among fellow Christians. Nelson is a Mennonite pastor and theologian. He spoke from his recently published book 'Stuck Together'.

There have also been some online teaching and gathering throughout the year with a focus this year on Peace making. Lynsey and Barney have continued to offer one to one coaching and support. This is through in-person visits to teams and individuals and online conversations.

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We have continued to develop some important partnerships this year. The Brethren In Christ Church are a predominantly black Zimbabwean denomination who are relatively new to the UK, but with a desire for church planting and mission. They identify as an Anabaptist denomination and we have been learning a lot from a people who hold a value of peace and truth telling during a regime of terror, violence and lies in Zimbabwe. These are not just lofty concepts for BICC, but costly convictions. They are learning from us as they explore contextual mission in the UK. Together, we are navigating what is the Good News and how do we communicate it to this current generation.

Alex, Lynsey, Barney and Themba visited Zimbabwe this year. Partly to do an advanced visit with the intention of taking out some young leaders from the UK in the future. However, this was a transformative visit for us personally and as partner organisations. We grew in relationship and understanding of one another. Stories of peace and reconciliation work in such a risky and difficult context challenged us to consider what does this mean for us in the U.K? Part of the answer for us is the development of a training program for emerging faith leaders, which will be launched in early 2025.

Since returning to the U.K. we have sought to build on our relationship with BICC. This has included some of us attending the BICC leaders conference and accepting invitations to preach and be part of their worshipping life. Another important partnership for us is with the Scottish Churches Network. We have continued to build relationship and offer resources as they explore Anabaptism as a network. This included an online Encountering the Anabaptists course sponsored by the Scottish Churches Network.



The poster for the Emerging Leaders Program features the 'incarnate' logo and a green cross icon. The title 'Emerging Leaders Program' is in a blue box. Below it, a yellow arrow points to the text: 'A 9 month learning journey for young adults passionate about peacemaking and leading for change.' A 'Highlights' section lists: 'Teaching from thought leaders, practitioners and activists on peacemaking, justice and creative change-making', 'Regular mentoring and opportunities for reflection', 'Evening sessions to fit around work or study commitments', and 'Learning visit to Zimbabwe.' An 'APPLY NOW' button is in a yellow box. Below it, a photo shows a group of young adults. Contact information includes 'Get in touch for more information: ALEX@AMNETWORK.UK' and 'Visit our website: AMNETWORK.UK/INCARNATE/'. A QR code is in the bottom right corner.



Fran Porter writes on behalf of the ATF steering group:

The ATF had another busy and varied year in 2024. We began in the first half with two online sessions. In February, David Bebbington, Emeritus Professor of History at the University of Stirling and visiting Professor of history at Baylor University, presented on 'The Reputation of the Anabaptists over the Centuries'.



In May, our focus was on a new book by Stuart Murray: *The New Anabaptists: Practices for Emerging Communities* (Herald, 2024). Stuart and three contributors to the book - Alex Ellish, Juliet Kilpin, Karen Sethuraman - discussed some of the common practices that embody Anabaptist convictions, bringing stories of three Anabaptist-inspired initiatives.

In September, the Anabaptist Theology Forum held a two-day residential at High Leigh Conference Centre in Hertfordshire. With the closure of The Woodbrooke Centre in Selly Oak, Birmingham, we sought a new venue. While it is less central than a Midlands location, High Leigh is easily accessible by public transport. Twenty-one people gathered for the occasion with our special guests, Nelson and Ellen Kraybill.

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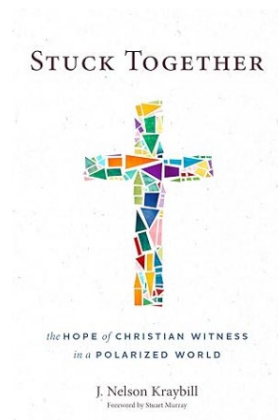
Nelson shared with us from his recent book, *Stuck Together: The Hope of Christian Witness in a Polarized World* (Herald, 2023), which explores how ancient Judaism, the early church, and the whole of Scripture engage polarities. We also spent time exploring the complex geo-political polarity of Israel and Palestine, with Nelson sharing with us his reflections on eight months he and Ellen recently spent in the West Bank. In addition, we had lively discussions focusing on a recent report produced out of a dialogue between Lutherans, Mennonites and Roman Catholics on the subject of baptism. Tom Yoder Neufeld had invited feedback from any within the AMN who wished to comment on the report. After the residential, Jeremy Thomson, who facilitated our discussion, drew together some of the key points which our discussion highlighted, and these were conveyed back to Tom, as a contribution of reflections from UK-based Christians who in engage with Anabaptist convictions and practices.

Most of those who attended had been to an ATF residential in the past two years, but there were also five people for whom this was a first event. Comfortable surroundings, bathed in sunshine, along with good food, gave opportunity to continue conversations outside of formal sessions, and we also had a meditative prayer session together, led by Kathy Nussbaum.

We held one more online event in the Autumn with Stuart Masters, until recently a tutor at the Quaker Learning Centre in Birmingham, leading a session on 'The Religious Roots of the Historic Peace Churches.' This session, reflecting on the roots of the Anabaptist and Quaker movements, was the first of what we hope will be a number of joint Anabaptist-Quaker sessions that celebrate both the 400th anniversary of the birth of George Fox and the 500th anniversary of the start of the Anabaptist movement.

The ATF intentionally seeks to organise joint events or supporting other ventures as part of fostering theological reflection on matters of interest to Anabaptism and its near neighbours. We therefore ended our 2024 activities encouraging people to join online the Centre for Anabaptist Studies' Annual Lecture held in November, given by Jeremy Thomson on 'Anabaptists and the First Testament.'

At the end of the year, having finished her time as an AMN trustee, and with our thanks, we said goodbye to Linda Wilson, who had been part of the ATF steering group for many years. We are glad to welcome Phil Warburton, on behalf of the trustees, to the steering group, along with Robert Card; they join Stuart Murray Williams and Fran Porter, and we are looking forward to seeing what 2025 brings.



Anabaptism Today

This journal, usually published twice a year, is devoted to the investigation of contemporary issues from an Anabaptist perspective.

The journal's Editor retired from their duties during the year, but not before the publication of Edition 5.2 and a number of book reviews in January 2024: [Anabaptism Today](#). The search for a new Editor is in progress.

Edition 5.2 included the following articles:

- Theological Responses to the War against Ukraine
- An Anabaptist Exploration of Lectio Divina
- An Anabaptized Bebbington Quadrilateral
- Clothing the Naked Anabaptist
- Celebrating 500 Years of the Anabaptist Movement, 1525-2025 (Part 3)
- and a number of book reviews

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FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Review

The fund balance, excluding Revaluation Reserve, on 31 December 2024 is £3,238,553. This represents an increase of £41,249 on the position at 31 December 2023 due to successful external grant applications and fundraising efforts by our project Peaceful Borders, as well as a rise in General Funds held.

The organisation continues on a very stable financial footing. Investment income from rental properties increased by 6% during the year, whilst interest rate rises enabled a 37% increase in income from cash investments. There continues to be some associated increases in property costs as we invest in maintenance and improvements to our newest property acquired in 2023.

Void periods within the property portfolio continue to be minimal, despite the challenging economic environment. Rental demand remains high in the areas selected for investment, and the AMN continues to adhere to high standards as a fair and equitable landlord, often leading to longer term tenancies in non-student properties.

The policy of the AMN is to retain sufficient unrestricted general cash/net assets to cover six months of rental income from a high earning property (with the range £14,000 - £29,000). Unrestricted cash assets have been consistently higher than this range, with the intention of covering a period of time in 2026 when reconfiguring of the property portfolio is planned to take place. The plan to sell one property was initiated in 2024, but is expected to complete in Summer 2025. A loss of £10,000 was recorded during the year on the sale of the property as compared with its previous asset value. The proceeds, together with designated funds, are intended to be used to invest in a larger rental property and further improve the levels of sustainable investment income obtained from the portfolio, which will allow the AMN to grow its charitable activities. New properties typically demand a high level of cash investment to bring them to standard for the rental market.

Cash deposits are held in a bank account with the Charities Aid Foundation, alongside a deposit of funds in the cash deposit platform, Flagstone Group Ltd, who are authorised by the Financial Conduct Authority, reference number 605504. The aim of the charity's investments in this platform is to secure the best financial return we can achieve on surplus and designated funds, without risk to capital, avoiding investments that conflict with our charity's purposes.

A social investment was made during the year in the form of a 2-year loan with a fixed rate of return to Mission Housing, in support of a family engaged in mission activity related to the AMN's charitable objectives.

Structure, Governance and Management

The charity was established by the trustees of the London Mennonite Trust (registered charity 227410) on 28th November 2017 as a Charitable Incorporated Organisation and constituted on the Foundation Model. Its purpose was to allow the unincorporated charity to continue its operations within an incorporated legal entity. Originally named 'The Mennonite Trust', the name of the CIO was subsequently changed to 'The Anabaptist Mennonite Network'.

2024 was a year of transition for the charity, with movement in key posts, the retirement of long-serving trustees and the development of knowledge and experience amongst new trustees to the board.

Trustees are recruited from members of organisations or churches sympathetic to Anabaptist understandings of the Christian faith. New trustees are appointed by the existing trustees. The trustees have reviewed, and will continue to review, the range of skills they bring to the charity to ensure it is appropriate in accordance with good corporate governance.

The trustees met formally four times during 2024, as well as communicating extensively by email between meetings. Other Steering Groups of trustees and staff, which meet as required, have been established to advise the trustees on project activities and plans, or to work on specific activities as directed by the trustees.

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The trustees have assessed the major risks to which the organisation is exposed, and are satisfied that systems appropriate to the scale and type of organization are in place to mitigate exposure to the major risks. The trustees have given continued close attention to the long term and short term strategy for charity operations.

Going concern

The trustees consider the organisation to be a going concern.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Phil Warburton (Chair)

Date: 30 / 10 / 2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ANABAPTIST MENNONITE NETWORK

Opinion

We have audited the financial statements of The Anabaptist Mennonite Network (the 'Charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the statement of financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception:

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity such as the Charities Act 2011, the Trustees Act 1925 and Trustees Act 2000, and Charity Taxation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

The corresponding comparative figures are unaudited.

Caladine Ltd

Caladine Ltd, Statutory Auditor
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

30 / 10 / 2025
Date.....

Caladine Ltd is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ANABAPTIST MENNONITE NETWORK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	2,431	43,018	45,449	44,185
Charitable activities	4	7,290	-	7,290	-
Investments	5	204,900	-	204,900	190,896
Total income and endowments		<u>214,621</u>	<u>43,018</u>	<u>257,639</u>	<u>235,081</u>
EXPENDITURE ON:					
Charitable activities	6	116,636	24,440	141,076	185,482
Raising funds	7	81,193	-	81,193	80,830
Total expenditure		<u>197,829</u>	<u>24,440</u>	<u>222,269</u>	<u>266,312</u>
Net gains/(losses) on investments		(10,000)	-	(10,000)	50,000
Net income/(expenditure)		<u>6,792</u>	<u>18,578</u>	<u>25,370</u>	<u>18,769</u>
Transfers between funds	17	-	-	-	-
Net movement in funds		<u>6,792</u>	<u>18,578</u>	<u>25,370</u>	<u>18,769</u>
Reconciliation of funds:					
Total funds brought forward		<u>3,616,530</u>	<u>54,350</u>	<u>3,670,880</u>	<u>3,652,111</u>
Total funds carried forward	17	<u>3,623,322</u>	<u>72,928</u>	<u>3,696,250</u>	<u>3,670,880</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 15-22 form part of these accounts.

THE ANABAPTIST MENNONITE NETWORK

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Investments	10	3,388,756	-	3,388,756	3,398,756
Social investments	11	50,050	-	50,050	-
		<u>3,438,806</u>	<u>-</u>	<u>3,438,806</u>	<u>3,398,756</u>
CURRENT ASSETS					
Debtors	12	6,112	-	6,112	11,516
Cash at bank and in hand	13	211,358	72,928	284,286	300,683
		<u>217,470</u>	<u>72,928</u>	<u>290,398</u>	<u>312,199</u>
CREDITORS: Amounts falling due within one year	14	(32,954)	-	(32,954)	(40,075)
		<u>184,516</u>	<u>72,928</u>	<u>257,444</u>	<u>272,124</u>
Net current assets / (liabilities)					
		<u>184,516</u>	<u>72,928</u>	<u>257,444</u>	<u>272,124</u>
Total assets less current liabilities		<u>3,623,322</u>	<u>72,928</u>	<u>3,696,250</u>	<u>3,670,880</u>
TOTAL NET ASSETS		<u>3,623,322</u>	<u>72,928</u>	<u>3,696,250</u>	<u>3,670,880</u>
FUND BALANCES					
Unrestricted Funds	17				
General funds		2,969,642	-	2,969,642	2,941,029
Designated funds		190,104	-	190,104	201,925
Revaluation reserve		463,576	-	463,576	473,576
		<u>3,623,322</u>	<u>-</u>	<u>3,623,322</u>	<u>3,616,530</u>
Restricted Funds		<u>-</u>	<u>72,928</u>	<u>72,928</u>	<u>54,350</u>
		<u>3,623,322</u>	<u>72,928</u>	<u>3,696,250</u>	<u>3,670,880</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Phil Warburton

Philip Warburton

Date: 30 / 10 / 2025

Charity number: 1175973

The notes on page 15-22 form part of these accounts.

THE ANABAPTIST MENNONITE NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The accounts have been prepared in pounds sterling (GBP) and are shown rounded to the nearest pound.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from events and conferences.

Investment income represents income generated by the charity's assets and includes income from letting the charity's investment properties and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on maintaining and managing investment properties.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

THE ANABAPTIST MENNONITE NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (cont.)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Investments

Fixed asset investments are held to generate income and for their investment potential. Fixed asset investment properties are valued at their market value (fair value) at the balance sheet date.

f) Cash at bank and in hand

Cash at bank and in hand includes cash held in a current account and short-term highly liquid investments maturing within three months or less from the opening of the deposit or similar account.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's .

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) Fixed asset investment properties are included at fair value. This valuation is reviewed annually by trustees and adjusted for impairment or increases in market value.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	7,258	3,257
Other grants receivable	38,000	40,752
Gift aid recoverable	191	176
	<u>45,449</u>	<u>44,185</u>

4 Income from charitable activities

	2024	2023
	£	£
Event income	7,290	-
	<u>7,290</u>	<u>-</u>

THE ANABAPTIST MENNONITE NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Investment income

	2024 £	2023 £
Property letting	194,703	183,493
Bank interest	10,198	7,403
	<u>204,900</u>	<u>190,896</u>

6 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Staff costs	81,557	88,351
Self employed contractor costs	15,505	27,825
Staff & contractor travel, training & expenses	13,712	7,567
Event costs	9,124	2,894
Direct assistance	1,030	9,147
	<u>120,928</u>	<u>135,784</u>
Grants payable (note 6c)	3,396	41,715
	<u>124,323</u>	<u>177,499</u>
b Costs incurred on support & administration		
Governance costs		
Audit fee	7,800	-
Other	2,666	2,984
	<u>10,466</u>	<u>2,984</u>
Administration	2,058	3,253
Bank interest & charges	728	660
Legal & professional fees	2,598	-
Insurance	903	1,086
	<u>16,753</u>	<u>7,983</u>
Total expenditure	<u>141,076</u>	<u>185,482</u>

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	3,000	-	3,000
Grants for the relief of poverty	-	-	-
Grants for education, including ministry training	396	-	396
	<u>3,396</u>	<u>-</u>	<u>3,396</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	21,250	-	21,250
Grants for the relief of poverty	-	-	-
Grants for education, including ministry training	20,465	-	20,465
	<u>41,715</u>	<u>-</u>	<u>41,715</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Urban Expression	-	18,250
Bristol Baptist College (bursaries for students)	396	17,965
Dnipro Hope	2,000	3,000
University of Oxford	-	1,500
Grants to institutions for £1,000 or less each	3,000	1,000
	<u>3,396</u>	<u>41,715</u>

THE ANABAPTIST MENNONITE NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Cost of raising funds

	2024	2023
	£	£
Property Professional Fees	55,148	51,678
Property Repairs/Renewals	17,792	23,938
Property Tax & Insurance	3,804	3,250
Property Utilities	4,450	1,964
	<u>81,193</u>	<u>80,830</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	77,315	83,624
Social security	-	151
Pension costs	4,243	4,576
	<u>81,557</u>	<u>88,351</u>

The average monthly number of employees during the year was 5 (2023: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

9 Acting as agent

In 2022, the charity received £3,908 on behalf of SoulSpace Bristol. This income was received as agent for this charity and was excluded from the Statement of Financial Activities. At the year end £1,922 (2023: £2,359) had not been distributed and is recognised as a creditor.

10 Fixed asset investments

	Investment	2024	2023
	Property	£	£
Fair value brought forward	3,398,756	3,398,756	3,348,756
Change in value of investments	(10,000)	(10,000)	50,000
Fair value carried forward	<u>3,388,756</u>	<u>3,388,756</u>	<u>3,398,756</u>

Investment property consists of 6 residential properties which are rented to provide income or used to provide short-term housing for charity projects. The properties have been valued informally during the previous 4 years by local independent estate agents at open market value assuming vacant possession.

One property was impaired during the year based on valuations received as part of the process of putting the property on the market for sale. This property was sold in 2025. With respect to the other 5 properties, the trustees are not aware of any material changes in value since their last valuation and the valuations have not been updated

THE ANABAPTIST MENNONITE NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Social investments

	Concessionary loans	2024 £	2023 £
Cost, less impairment, brought forward	-	-	-
Loans made in the year	50,050	50,050	-
Loans repaid in the year	-	-	-
Cost, less impairment, carried forward	<u>50,050</u>	<u>50,050</u>	<u>-</u>
These loans are repayable as follows:			
Within one year	-	-	-
After one year	<u>50,050</u>	<u>50,050</u>	<u>-</u>
	<u>50,050</u>	<u>50,050</u>	<u>-</u>

Social investments comprise a concessionary loan made to Mission Housing to enable a couple engaged in mission in Brighton to move to a new neighbourhood, buy their own property through Mission Housing and continue their mission in a new part of the city. They have been renting an AMN property which has been sold since year end (46 Goodwood Way). This loan is repayable by November 2026; it is unsecured and interest is payable annually at 2%.

12 Debtors

	2024 £	2023 £
Falling due within one year:		
Gift aid recoverable	188	175
Other debtors	728	-
Prepayments and accrued income	<u>5,197</u>	<u>11,341</u>
	<u>6,112</u>	<u>11,516</u>

13 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	75,549	130,499
Notice deposits (with a term of three months or less)	<u>208,737</u>	<u>170,184</u>
	<u>284,286</u>	<u>300,683</u>

14 Creditors: liabilities falling due within one year

	2024 £	2023 £
Taxation and social security	2,069	1,630
Other creditors	1,922	2,834
Accruals	12,430	7,972
Deferred income	-	3,354
Grant obligations	<u>16,533</u>	<u>24,285</u>
	<u>32,954</u>	<u>40,075</u>

15 Deferred income

Deferred income comprises the following:

	2024 £	2023 £
Rent paid in advance		
Balance at the beginning of the reporting period	3,354	-
Amount released to income	(3,354)	-
Amount deferred in year	-	3,354
Balance at the end of the reporting period	<u>-</u>	<u>3,354</u>

THE ANABAPTIST MENNONITE NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Pension commitments

During the year employer's pension contributions totalling £4,243 (2023: £4,647) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £474)

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Property purchases	130,000	-	-	-	-	130,000
Mission Housing	57,000	-	-	(6,950)	-	50,050
Together Across Difference	-	-	(977)	10,000	-	9,023
Peace-making initiatives	6,925	-	-	(6,925)	-	-
Other	8,000	-	(3,969)	(3,000)	-	1,031
	201,925	-	(4,946)	(6,875)	-	190,104
<i>Revaluation Reserve</i>	473,576				(10,000)	463,576
<i>General Unrestricted Funds</i>	2,941,029	214,621	(192,883)	6,875	-	2,969,642
Total Unrestricted Funds	3,616,530	214,621	(197,829)	-	(10,000)	3,623,322
<i>Restricted Funds</i>						
Witness Project	20,614	-	(20,614)	-	-	-
Peaceful Borders	8,698	43,018	(3,673)	-	-	48,043
South African Bursaries	2,746	-	-	-	-	2,746
Incarnate	418	-	(154)	-	-	264
Soulspace	21,874	-	-	-	-	21,874
	54,350	43,018	(24,440)	-	-	72,928
Aggregate of funds	3,670,880	257,639	(222,269)	-	(10,000)	3,696,250

The transfers referred to above were made for the following reasons:

- £10,000 was transferred from General Funds to a new designated fund 'Together Across Difference'.
- From Mission Housing to general to release £6,950 which was not required for the mission housing consessionary loan
- From Peace-making initiatives & other funds to general fund to release the balances on these funds as agreed by Trustees.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds £	Revaluation reserve £	Designated funds £	Restricted funds £	2024 £
Investment properties	2,925,180	463,576	-	-	3,388,756
Social investments	-	-	50,050	-	50,050
Debtors	6,112	-	-	-	6,112
Cash at bank and in hand	71,304	-	140,054	72,928	284,286
Creditors falling due within one year	(32,954)	-	-	-	(32,954)
	2,969,642	463,576	190,104	72,928	3,696,250

THE ANABAPTIST MENNONITE NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Property purchases	130,000	-	-	-	-	130,000
Mission Housing	50,000	-	-	7,000	-	57,000
Grants and bursaries	15,465	-	(30,465)	15,000	-	-
Peace-making initiatives	6,925	-	-	-	-	6,925
Other	1,500	-	(2,500)	9,000	-	8,000
	203,890	-	(32,965)	31,000	-	201,925
<i>Revaluation Reserve</i>	423,576	-			50,000	473,576
<i>General Unrestricted Funds</i>	2,939,526	193,655	(161,152)	(31,000)		2,941,029
Total Unrestricted Funds	3,566,992	193,655	(194,117)	-	50,000	3,616,530
<i>Restricted Funds</i>						
Alan Kreider Legacy	4,530	-	(4,530)	-	-	-
Witness Project	36,967	20,000	(36,353)	-	-	20,614
Peaceful Borders	18,096	4,354	(13,752)	-	-	8,698
Hopetowns	4,967	6,500	(11,467)	-	-	-
South African Bursaries	8,309	-	(5,563)	-	-	2,746
Incarnate	98	320	-	-	-	418
Soulspace	12,152	10,252	(530)	-	-	21,874
	85,119	41,426	(72,195)	-	-	54,350
Aggregate of funds	3,652,111	235,081	(266,312)	-	50,000	3,670,880

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds £	Revaluation reserve £	Designated funds £	Restricted funds £	2023 £
Investment properties	2,925,180	473,576	-	-	3,398,756
Debtors	11,516	-	-	-	11,516
Cash at bank and in hand	41,236	-	201,925	57,522	300,683
Creditors falling due within one year	(36,903)	-		(3,172)	(40,075)
	2,941,029	473,576	201,925	54,350	3,670,880

THE ANABAPTIST MENNONITE NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17 Funds (cont.)

Designated Funds

The Property purchases fund is money set aside for future additions to the investment portfolio, to be spent when a suitable property is identified. If insufficient funds exist, then this will only occur when an existing property is sold to increase the amount available for investment.

The Mission Housing fund represents an amount given as a consessionary loan (see note 10)

The Together Across Difference fund is for a project celebrating the 500th year of Anabaptism in Europe. It aims to have 10,000 hope-filled conversations during 2025, using the principles developed by the 'weaving trust' work of Citizens UK.

The Peace-making initiatives fund is for use on projects whose main activity is peace-making.

Restricted Funds

The Witness Project was launched with Humans for Rights network, with the aim of collecting stories and evidence from refugees and asylum seekers in the UK. It now focusses on bearing witness to the plights of those people and offering practical assistance.

The Peaceful Borders project supports refugees and asylum seekers on entry into the UK as well as working to support a house in Calais which offers respite and a safe haven for some of the most vulnerable refugees facing illness or pregnancy while displaced.

The South African Bursaries fund provides study buraries for Anabaptist-related studies to encourage Mennonites from South Africa to undertake UK-based courses.

Incarnate is a project of the Anabaptist Mennonite Network which seeks to support those who are currently or planning to pioneer new missional communities based on or inspired by the core convictions and common practices of AMN.

The Soulspace fund relates to funds transferred from this organisation to the AMN and the project now operates as part of the charity.

18 Operating lease income

The charity has operating leases in place for its investment properties. The minimum amount receivable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows:

	2024 £
Payments falling due:	
Within one year	108,261
Between one and five years	-
After five years	-
	<u>108,261</u>

19 Transactions with related parties

During the year the charity paid expenses totalling £1,285 (2023: £398) for 6 (2023: 3) trustees for travel and attending conferences whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity paid Atkinson Roe Architects for consultancy and management services in relation to the property portfolio. Helen Roe, who is a trustee, undertook this work and received a total of £24,480 (2023: £24,900) in fees. This arrangement is governed by a service agreement that stipulates normal commercial terms and was agreed by all trustees prior to the engagement. Payment is based on detailed itemised invoices which the trustees must approve before submission.

20 Events since the year end

Since year end, one of the investment properties (46 Goodwood Way) was sold for £370,000 on 24 July 2025.

THE ANABAPTIST MENNONITE NETWORK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations	3	2,431	-	43,018	45,449	2,759	-	41,426	44,185
Charitable activities	4	7,290	-	-	7,290	-	-	-	-
Investments	5	204,900	-	-	204,900	190,896	-	-	190,896
Total income and endowments		214,621	-	43,018	257,639	193,655	-	41,426	235,081
EXPENDITURE ON:									
Charitable activities:	6	111,690	4,946	24,440	141,076	80,322	32,965	72,195	185,482
Raising funds	7	81,193	-	-	81,193	80,830	-	-	80,830
Total Expenditure		192,883	4,946	24,440	222,269	161,152	32,965	72,195	266,312
Net gains/(losses) on investments		(10,000)	-	-	(10,000)	50,000	-	-	50,000
Net income/(expenditure)		11,738	(4,946)	18,578	25,370	82,503	(32,965)	(30,769)	18,769
Transfers between funds	17	6,875	(6,875)	-	-	(31,000)	31,000	-	-
Net movement in funds		18,613	(11,821)	18,578	25,370	51,503	(1,965)	(30,769)	18,769
Reconciliation of funds:									
Total funds brought forward		3,414,605	201,925	54,350	3,670,880	3,363,102	203,890	85,119	3,652,111
Total funds carried forward		3,433,218	190,104	72,928	3,696,250	3,414,605	201,925	54,350	3,670,880

CERTIFICATE *of* SIGNATURE

REF. NUMBER
CFDFA-KXW9E-QF2FA-JKVVR

DOCUMENT COMPLETED BY ALL PARTIES ON
30 OCT 2025 09:48:52
UTC

SIGNER

PHIL Warburton

EMAIL
PHIL@AMNETWORK.UK

TIMESTAMP

SENT
29 OCT 2025 16:00:00

VIEWED
30 OCT 2025 09:17:56

SIGNED
30 OCT 2025 09:18:36

SIGNATURE

Phil Warburton

IP ADDRESS
86.170.137.167

LOCATION
HACKNEY, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
30 OCT 2025 09:17:56

JOHN CALADINE

EMAIL
JRC@CALADINE.CO.UK

SENT
29 OCT 2025 16:00:00

VIEWED
29 OCT 2025 16:05:55

SIGNED
30 OCT 2025 09:48:52

Caladine Ltd

IP ADDRESS
212.221.142.158

LOCATION
EASTBOURNE, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
29 OCT 2025 16:05:55

