

THE ANABAPTIST MENNONITE NETWORK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE ANABAPTIST MENNONITE NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Tim Foley Linda Wilson Andrew Potter Helen Roe Joshua Searle Dumisani Ncube Patience Zikhali (resigned 26 September 2022) Philip Warburton (appointed 8 July 2022) Paul Rothwell (appointed 26 September 2022)
Governing Document	CIO Constitution (2017)
Charity number	1175973
Principal address	Lytchett House 13 Freeland Park Wareham Road Poole BH16 6FA
Independent Examiners	Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ

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TRUSTEES' ANNUAL REPORT

The trustees present their report and accounts for the year ended 31 December 2022.

Introduction from the Chair



The year 2022 brought many challenges for charities as organisations and individuals were still emerging from the pandemic and its effects, and AMN and its projects were no exceptions to this. In addition, the war in Ukraine also brought challenges for charities, including AMN.

AMN projects

Much that had stopped during the Pandemic, or had gone online, had not yet fully resumed by the start of 2022, so during the year our projects were re-establishing themselves and considering how best to pursue their goals. We currently have four main projects, all of which responded in different ways to this challenge.

SoulSpace, in Northern Ireland, has chosen to continue with a strong online presence, and has created an online community for people who struggle to connect with physical churches. As one of the few groups working outside denominational and sectarian structures in the Belfast area, SoulSpace opens up opportunities for people to explore and express their faith in a variety of ways and thus resources and enhances both personal wellbeing and a sense of community.

Peaceful Borders, by contrast, resumed drop-ins and continued to develop personal connections, offering the practical advice that is so helpful for asylum seekers and refugees. They have also continued their work in Calais. Based on Anabaptist values, this important work impacts some of the people most in need in our society.

The AMN Church planting programme, now known as Incarnate (after absorbing a smaller similar project of that name), is still in the early stages of development. It has used both in person events and online connections to facilitate exploration and discussion around the development of churches based on Anabaptist values. An in-person conference was held by this project at Woodbrooke, Birmingham, in March 2022, a time which enabled resourcing and connections and was much appreciated by everyone involved.

Our fourth project, the Anabaptist Theology Forum, whilst maintaining the online seminars that were so successful during lockdown, also had its first in person conference since the start of the pandemic in September 2022. This enabled, as well as presentations and discussion, the many informal connections and conversations that are so much harder when an event is held on zoom. The Forum offers an opportunity for academics and practitioners to meet and to encourage each other in the exploration of their Anabaptist faith.

We also had our first in person trustees' meeting last July, in London, and have decided to meet in person once a year, for one of our longer meetings, whilst maintaining the pattern of two long meetings and two short meetings each year. During the year, one trustee left, and two new ones joined the trustees, keeping our trustee body with a diverse range of expertise.

Funding study of Anabaptism

In 2022, we also funded two people to enable them to continue with their PhD Study.

We also continued to fund the library at the Centre for Anabaptist Studies in Bristol. Students doing Anabaptist related research use this library, and other students sometimes make use of it too.

Support to partners

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We continued to give support to some long term partners;

- We contributed to the work of the Anvil trust, which through its online programme, based on Anabaptist values, aims to help people explore questions of faith;
- We continued to fund for Alexandra Elish to work half a day a week for Urban Expression, an organisation which works in challenging situations;
- We continued to contribute some housing support for the Olders, working under the auspices of Urban Expression in a deprived area of Brighton.

In addition to this, pursuing the aim of making Anabaptism known, the trustees gave a further grant to the Mennonite World Conference as a contribution to the making of a third film about Anabaptism worldwide.

And finally, being very aware of the difficult situation in Ukraine, we gave donations via Dnipro Hope charity in their work with Mennonite churches in Ukraine who were supplying food and medicine to those in need due to the war.



Objectives and Activities

We believe that the Anabaptist-Mennonite story offers a fresh and inspiring perspective to our contemporary society and has potential to inspire people to make new connections with the life of Jesus and his followers. The Anabaptist Mennonite Network exists to energise people in their search for truth and wholeness and equip them to live distinctively through the core Mennonite commitments to justice, peace-making, reconciliation and non-violence.

The main purpose of the network is to promote and embody an understanding of the Christian faith from a Mennonite or Anabaptist perspective in the UK and Ireland, and to resource people and organisations who are pursuing similar goals. It does so primarily by:

- providing a welcome to enquirers through the offering of hospitality and support, and enabling access to Christian resources, either through informal study or assistance with formal qualifications.
- offering logistical and financial support to other like-minded projects and organisations.
- maintaining traditional relationships with international Mennonite and Anabaptist networks, and seeking relationships with new partners working for similar objectives.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit in deciding what activities the charity should undertake. A summary of these activities follows.

A portfolio of residential properties is managed and maintained, either being used directly to house people embarking upon local support projects or let out at commercial rates to generate funds to be used for the objectives of the charity.

Four internal projects are managed, each manifesting Anabaptist values in different ways and in different contexts. These are detailed in the following section.

A network of volunteer regional representatives is facilitated in order to ensure personal contact can always be offered to individuals connecting with the organisation, and those already exploring the Anabaptist tradition.

The AMN continues to support the development of the Centre for Anabaptist Studies at Bristol Baptist College, and the maintenance of an Anabaptist library there. This is open for anyone who wishes to participate in relevant study and reading, either through personal use of library, or participation in formal learning, for which the charity provides some bursary support.

Grants and funding are provided, where possible, to individuals and organisations who apply for them. As trustees, we consider each application on its own merits.

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Achievements and Performance



Juliet writes:

During 2022 Peaceful Borders has continued to seek peace at the borders and support people on the move. We were able to sustain the work of our staff team of 4 part-time people and a team of dedicated volunteers.

Kings Cross Drop-In

In February we used previous experience of HopeTowns and the Folkestone drop-in to initiate a new drop-in for asylum-seekers in inadequate hostel accommodation in Kings Cross. We were pleased to partner with Kings Cross Baptist Church who leased us space for this. We worked in collaboration with Humans for Rights Network to provide support to people to get access to advice, information, medical assistance and legal help. Two other organisations, Art Refuge and Hear Me Out, came to provide therapeutic support. We were pleased to help build a team of volunteers at the church to work with asylum seekers and refugees.



Pepperdine students

We partnered with Pepperdine University to provide a placement for 3 students for 12 weeks to learn about the challenges of the British asylum system and assist with the PAP Project which involves writing pre-action protocol letters to local authorities or other authorities to provoke action on unjust situations.

MMN family to Calais



We continue to support the Maria Skobstova House in Calais and in August 2022 were delighted that a missionary family from Mennonite Mission Network were finally able to move to Calais to work with the house management and its residents. Joseph and Rachel Givens and their two children have settled in well and Simon Jones provides pastoral support as they navigate a complex context and seek to support people on the move and volunteers. They should be in Calais for 2 years.

Erasmus student

We had the opportunity to work with a student through the European Union's Erasmus programme. Emma McDonald is studying at the LCC International University in Lithuania and will join us to work in the Calais House from February 2023 for three months. Simon and Juliet will offer external supervision and support while Joseph and Rachel will offer line management when Emma is in the role of community building volunteer.

Ramadan parcels

During Ramadan 2022 our team were able to organise and deliver 250 Ramadan parcels to people in hotels to help them break their fast comfortably.

Assistance

Our team assisted people with many practical things such as applications to Universal Credit, registering for GPs and English classes, accessing medical care, opening bank accounts, studying for British Citizenship and learning how to complete many processes. They also helped people interpret letters they don't understand and

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also try and provide reassurance when people receive letters concerning potential deportations to Rwanda and the like.

Unaccompanied asylum-seeking children in hotels

In 2022 we continued to work closely with Humans for Right Network in their efforts to help hundreds of unaccompanied children who have been wrongly age-assessed as adults and placed in adult hotels.

Campaigning

We continue to support campaigns to challenge inhumane policies which seek to penalise people for seeking safety and advocate for the opening of safe and legal routes for asylum in the UK.

European Baptist Federation, Commission on Migration

In September 2022 Juliet became Chair of the EBF Commission on Migration. In this voluntary role she has the opportunity to connect widely with baptists across Europe engaged with migration issues and help them to network and learn together. In November 2022 she had the opportunity to meet with baptists from Ukraine and their neighbouring countries to learn about the impact the conflict is having on them and hear the opportunities for supporting one another.



Lynsey writes:

The AMN Church Planting and Pioneering Initiative is seeking to support those who are currently or planning to be pioneering new missional communities drawing from the core convictions of AMN. Throughout 2022 Barney and Lynsey have been making connections with a number of individuals and groups across the UK, visiting where possible or speaking on Zoom, to offer support, advice and learn from the different contexts people are working in.

In March we ran the first weekend conference for pioneers, church planters and church leaders, looking at how the AMN core convictions might impact the way we grow and shape missional and church communities. Over 30 attended at the Woodbrooke Centre in Birmingham, with people representing a number of Christian traditions. Some who came had Anabaptist roots, such as Mennonites and the Brethren in Christ Church, as well as others from Anglican, Baptist, Scottish Network and Free Churches. There was also representation from some missional agencies with an interest in Anabaptism.



In the summer of 2022, AMN took over the running of the small charity Incarnate Network. Both the Incarnate Network and AMN boards felt that the values of these organisations were closely aligned and that a merger would suit both parties well. The AMN Church Planting and Pioneering initiative was then renamed 'Incarnate'. In both July and September we ran online Incarnate Gatherings, bringing together folks from across the network to encourage, stimulate and support one another. The theme of the September gathering explored being a non-anxious presence with Sian Murray-Williams, and there was a request for a follow up session on the same theme to take place in early 2023. These online gatherings have been received well and we have a growing number of people engaging.

We have also been a catalyst and support to a new church plant in Bristol called 'Soul Space'. We have walked

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with the community in developing their values and format. They are currently meeting monthly over a meal and have a strong social media presence.



In late November, we held an Incarnate Houseparty in Derbyshire. This annual event has been running for about 20 years, but this is the first time it was run under AMN. About 20 people met to explore the theme of 'Discovering Beauty in the Wastelands' with Ash and Angie Barker as our speakers. We left lots of space throughout the residential for people to connect, share their stories and learn from one another. One of the Houseparty participants writes: '...it was the most humorous and fulfilled time away I have had in a long time with people who just got each other's vision and dreams. In a very safe environment where vulnerabilities can be shared it was also full of spiritual and special moments.'



Karen writes:

It is hard to believe that Northern Ireland (in 2023) will mark 25 years of the Good Friday Agreement. We are thankful for the agreement that predominately brought an end to violence. However, the current political instability is palpable, and we are left in no doubt that there still remains a huge work to be continued regarding peace and reconciliation. Currently, our peace process feels fragile, and there are those who are not only disregarding the agreement, but who also threaten a return to violence. In fact, as I sit to pen these words, we are currently waiting to hear news regarding a potential new Northern Ireland protocol deal. The challenge for SoulSpace is to seek ways in our divided context in which to be peacemakers; to be voices of hope, grace, compassion, peace, and to figure out what it truly means to live as neighbours with the 'other.'

Our objectives are as follows:

- Offer and develop SoulSpace Community Chaplaincy
- Lead existing SoulSpace Community (journeying with people who feel they 'don't fit' in church; the spiritual wanderers/refugees)
- Promote peace and reconciliation through various projects (including tackling injustice)
- Develop partnerships with other peace and reconciliation hubs
- Champion Public Theology
- Train and support volunteers

In 2022, the following opportunities helped us to achieve our objectives:

- Increase in Pastoral Care/Chaplaincy as result of projects SoulSpace is involved in
- The set-up of a community prayer wall – great response
- Opportunities to mentor younger leaders (via Groundworks Leadership programme, Belfast & US Mennonites)
- Represent SoulSpace at US & UAE Embassy in Ireland / Jubilee Celebrations / City Hall / Conferences/Ni Women's European platform to United Nations CSW re Religion and Gender/Podcasts etc

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- Inter-faith relationships – spending time/opportunity to speak with the Irish Muslim Council in Dublin re building a Nation of Neighbours & NI Interfaith Forum work
- Partnering with NW Migrants Forum tackling free movement barriers across CTA
- Karu (one of our volunteers) is helping with the Adult Disability Group at 174 Trust every Friday evening
- Invited to speak about Peace and Reconciliation (SoulSpace) to various student groups
- Involved in a Wednesday night community twitter space called 'Hear her voice' (re: everyday women's issues faced in NI)
- The honour to be part of AMN Steering group with the opportunity to attend gatherings and present a paper at the ATF, and to also share the work of SoulSpace
- Partnership with SoulSpace Bristol - I have found the support and friendship of Rachel, Lloyd and Sian invaluable. We will continue to seek ways to partner together both face-to-face and online.
- Partnerships with other peace and reconciliation hubs in UK and abroad
- Gordon has recently been appointed Director of ForthSpring Community Centre, and we wish him God's blessing in his new venture.
- I continue to have the honour of having the role as faith correspondent for Belfast Media and write a weekly faith column that is printed in Belfast papers and online.



Fran writes:

In 2022, the Anabaptist Theology Forum (ATF) continued to meet online and this gave us opportunity to engage with a wide group of people (geographically and in terms of networks), both those participating and those presenting. We had varied subjects, covering an Anabaptist reflecting on the quest for Anglican identity in England (David Porter), thoughts on what 'lead us not into temptation' means in the context of working with refugees on both sides of the English Channel (Simon Jones), and an exploration of Anabaptist imagination and midrash (Sally Longley).

We also co-operated with other groups in ways that were mutually beneficial. We partnered with the Centre for Baptist Studies at Regent's Park College to hear Malcolm Yarnell consider how contemporary Christians appropriate Anabaptist theology, and we hosted people from the Ekklesia network to hear from Doug Hynd about his book on Community Engagement After Christendom. In November, rather than compete for time and attention, we encouraged our network to support the annual lecture (available online) at the Centre for Anabaptist Studies, which this year featured Stuart Murray Williams and his work on Melchior Rinck.

While valuing these online events, in September 2022 we were able to return to a residential event, which had been the previous format for ATF meetings. Over two days at the Woodbrooke Centre, Selly Oak, Birmingham, seventeen people gathered for theological reflection, prayer, and bible study, and to engage together in relaxed conversation over meals. The participants consisted of a mix of former and first-time residential attendees, some of the latter having first attended events in the online programme. In addition to the renewing experience of meeting together, this format enabled us to explore subjects that are best considered in-person rather than online. We focused on three difficult and challenging concerns: what anabaptist ecclesiology can bring to working with those hurt by and disconnected from established congregations (Karen Sethuraman and Stuart Murray Williams); how the realities of the Russian-Ukrainian war challenge the assumed norm of absolute pacifism held by many Anabaptists today (Joshua Searle); and what we should do with the theology of John Howard Yoder in the light of his sexual violence (Fran Porter - her paper is now available in Anabaptism Today). Strands that ran

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through these conversations were brought together for our final session in which David McMillan reflected theologically on the notion of convictions, asking what this might offer to how we understand contemporary Anabaptism in the UK.

There was sufficient interest in each of these events to make them viable and certainly the online programme led to people attending their first ATF residential. Our choice to time the online events in the evening was to enable those with 'office-hours' working commitments to participate, with the hope of involving a younger demographic. Given venue availability and our current network demographic and their church responsibilities, we chose to keep the residential to a mid-week event, something we would revisit should it suit potential attendees. Our challenge remains how to maintain our focus as a theology forum, while at the same time broadening our appeal of engaging with anabaptist theology and scholarship to a new generation.

Under the auspices of the ATF, at the end of 2021, the steering group oversaw the setting up of a working group specifically to consider the pressing question of dealing with the theology of John Howard Yoder in the light of his sexual violence. The members of this 'Power and Authority Abused' working group are Fran Porter, Lloyd Pietersen, Ruth Gouldbourne and Stuart Murray Williams. The first contribution to emerge from this initiative is the aforementioned presentation and publication. Throughout 2022, in view of our contention that Yoder's theology itself needs to be examined in the light of his abuse, we have been focusing on rereading *The Politics of Jesus*, with the aim (in 2023) of producing a critical commentary on the book. Currently, resources to help with responding to the abuse committed by such a pivotal figure in Anabaptist theology are largely absent in the UK. While the working group's endeavours have wider implications (in the light of other prominent theological and ecclesiastical figures who are now known to have been abusive), our focus remains on Anabaptism and finding ways to help the necessary reflections and conversations that we are convinced are required for the integrity of Anabaptist theology.

Anabaptism Today

This journal, usually published twice a year, is devoted to the investigation of contemporary issues from an Anabaptist perspective.

Only one issue of *Anabaptism Today* was published this year. This was because of the unexpected illness and death of the wife of the editor, Lloyd Pietersen. The editorial role was taken over temporarily by Stuart Murray Williams and, with help from colleagues, he was able to publish an issue in the autumn of 2022. Lloyd has subsequently experienced ill-health, so Stuart has continued to solicit articles and book reviews. But Lloyd hopes to be able to publish the next issue in April 2023.

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Financial Review

The fund balance, excluding Revaluation Reserve, on 31 December 2022 is £3,228,535. This represents a decrease of £30 on the position at 31 January 2022. The organisation continues on a very stable financial footing. Investment income continued to rise as an additional property was added to the portfolio towards the end of the year. There have been some associated increases in property costs as we continue to catch up on maintenance and improvements delayed by the pandemic.

Void periods within the property portfolio continue to be minimal, despite the challenging economic environment. Rental demand remains high in the areas selected for investment, and the AMN continues to adhere to high standards as a fair and equitable landlord, often leading to longer term tenancies in non-student properties.

The policy of the AMN is to retain sufficient reserves (not including Restricted or Designated Funds) to cover six months of rental income from a high earning property. This is sufficient to cover any periods of time where the portfolio is being reconfigured.

The trustees plan to sell one property in 2023 and, together with Designated funds, invest in a larger house. This should further improve the levels of investment income obtained from the portfolio.

Structure, Governance and Management

The charity was established by the trustees of the London Mennonite Trust (registered charity 227410) on 28th November 2017 as a Charitable Incorporated Organisation and constituted on the Foundation Model. Its purpose was to allow the unincorporated charity to continue its operations within an incorporated legal entity. Originally named 'The Mennonite Trust', the name of the CIO was subsequently changed to 'The Anabaptist Mennonite Network'.

Trustees are recruited from members of organisations or churches sympathetic to Anabaptist understandings of the Christian faith. New trustees are appointed by the existing trustees. The trustees have reviewed, and will continue to review, the range of skills they bring to the charity to ensure it is appropriate in accordance with good corporate governance.

The trustees met formally four times during 2022, as well as communicating extensively by email between meetings. Other working groups of trustees and staff, which meet as required, have been established to advise the trustees or to work on specific activities as directed by the trustees.

The trustees have assessed the major risks to which the organisation is exposed, and are satisfied that systems appropriate to the scale and type of organization are in place to mitigate exposure to the major risks. The trustees have given continued close attention to the long term and short term strategy for the operations.

Going concern

The trustees consider the organisation to be a going concern.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;

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3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Linda Wilson (Chair)

Date: 6th August 2023

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ANABAPTIST MENNONITE NETWORK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 11 to 20 and have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 8th August 2023

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

			2022		2021
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Income					
Donations and legacies	3	6,316	86,317	92,633	92,482
Charitable activities	4	3,137	-	3,137	-
Investments	5	142,690	-	142,690	134,007
Profit on disposal of fixed assets		-		-	267,243
Total income		152,143	86,317	238,460	493,732
Expenditure					
Raising Funds	6	55,327	-	55,327	35,594
Charitable activities	7	104,436	78,727	183,163	152,471
Total expenditure		159,763	78,727	238,490	188,065
Net income / (expense)		(7,620)	7,590	(30)	305,667
Transfers between funds	13	7,925	(7,925)	-	-
Other recognised gains					
Gains on revaluation of investments		423,576	-	423,576	-
Net movement in funds		423,881	(335)	423,546	305,667
Total funds brought forward		3,143,111	85,454	3,228,565	2,922,898
Total funds carried forward	13	3,566,992	85,119	3,652,111	3,228,565

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations

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BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Investments	10		3,348,756		2,261,030
Current Assets					
Debtors	11	4,571		1,614	
Cash at bank and in hand		317,971		972,401	
		322,542		974,015	
Current Liabilities					
Creditors: amounts falling due within one year	12	19,187		6,480	
Net current assets			303,355		967,535
Net Assets			3,652,111		3,228,565
Fund Balances	13				
Unrestricted funds					
General funds			2,939,526		3,113,706
Designated funds			203,890		29,405
Revaluation reserve			423,576		-
			3,566,992		3,143,111
Restricted funds			85,119		85,454
			3,652,111		3,228,565

The accounts were approved by the trustees on 15 July 2023 and were signed on their behalf by:

Linda Wilson (Chair)

The notes on page 13-20 form part of these accounts.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises gains arising from the disposal of investment assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on managing and maintaining the investment properties.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on

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FOR THE YEAR ENDED 31 DECEMBER 2022

the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Investments

Fixed asset investments are held to generate income and for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date.

Fixed asset investment properties are stated at fair value. Recently purchased properties are stated at cost, after which local estate agents are consulted for advice on current market value.

f) Pensions

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

THE ANABAPTIST MENNONITE NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3 Donations and legacies				
Donations and gifts	6,126	4,767	10,893	3,817
Gift Aid	190	-	190	200
Grants received	-	79,451	79,451	88,465
Other	-	2,099	2,099	-
	<u>6,316</u>	<u>86,317</u>	<u>92,633</u>	<u>92,482</u>
No material unrestricted income.				
A full analysis of restricted income is given in note 13.				
No government grants were received.				
4 Income from charitable activities				
Event income	<u>3,137</u>	<u>-</u>	<u>3,137</u>	<u>-</u>
5 Investment income				
Interest income	2,805	-	2,805	56
Rental income	139,885	-	139,885	133,951
	<u>142,690</u>	<u>-</u>	<u>142,690</u>	<u>134,007</u>
6 Expenditure on raising funds				
Property Professional Fees	33,714	-	33,714	22,601
Property Repairs/Renewals	17,019	-	17,019	9,751
Property Tax & Insurance	2,536	-	2,536	2,743
Property Utilities	2,058	-	2,058	499
	<u>55,327</u>	<u>-</u>	<u>55,327</u>	<u>35,594</u>

THE ANABAPTIST MENNONITE NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
7 Expenditure on charitable activities				
Staff costs (note 8)	66,426	24,903	91,329	65,957
Grant making (note 9)	13,637	5,748	19,385	37,854
Staff Travel & Subsistence	2,706	8,270	10,976	9,113
Additional staff & support	6,548	26,432	32,980	29,767
Trustee Travel & Subsistence	2,549	-	2,549	95
General Admin & Subs	2,320	12	2,332	2,234
Event costs	6,357	4,823	11,180	-
Direct assistance	85	8,539	8,624	4,589
Bank interest & charges	739	-	739	204
Legal & professional fees	1,539	-	1,539	1,630
Stationary & office costs	678	-	678	239
Insurance	852	-	852	789
	104,436	78,727	183,163	152,471

£1,500 was paid for the examination of the Accounts (Prior year: £1,500).

8 Staff costs

Salaries and wages	62,485	24,197	86,682	62,893
Social security costs	-	-	-	-
Pension costs	3,941	706	4,647	3,064
	66,426	24,903	91,329	65,957

The average monthly number of employees during the year was 6 (2021: 6).

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Pension costs are paid to an externally run Defined Contribution scheme (NEST).

THE ANABAPTIST MENNONITE NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Grantmaking				
SoulSpace	-	-	-	25,717
Ukraine churches	3,400	-	3,400	-
Urban Expression	3,250	-	3,250	3,250
Anvil Trust	3,500	-	3,500	3,500
Films	1,987	-	1,987	-
Mennonite Library	500	-	500	579
Study Bursaries	-	5,748	5,748	3,010
Others	1,000	-	1,000	1,798
	13,637	5,748	19,385	37,854

Material Grants to institutions

- SoulSpace – a cross-community peace building and church planting initiative in Belfast which is aligning itself with Anabaptist values.
- Ukraine churches – funds given to Dnipro Hope Mission to support Mennonite churches in Ukraine and their response to the humanitarian crisis there.
- Urban Expression – an organisation supporting community work and gatherings in marginalised communities, with shared Anabaptist values.
- Anvil Trust – an initiative with Mennonite and Anabaptist roots who are facilitating new forms of meeting together and producing contemporary material.

Grants to individuals

- Study Bursaries – amounts paid to students undertaking education on courses with recognised Mennonite and Anabaptist content.

Acting as agent

During the year the charity received £3,908 on behalf of SoulSpace Bristol. This income is received as agent for this charity and the income is excluded from the Statement of Financial Activities. At the year-end £3,479 had not been distributed and is recognised as a creditor.

THE ANABAPTIST MENNONITE NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Investment Assets - Properties

**Land and
Buildings**
£

Cost

At 1 January 2022	2,261,030
Additions	664,150
Gains on revaluation	423,576
Disposals	-
At 31 December 2022	3,348,756

Depreciation

At 1 January 2022 and At 31 December 2022	-
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Net Book Value

At 31 December 2022	3,348,756
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At 31 December 2021	2,261,030
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These investments consist of 6 (Prior year: 5) residential properties which are rented to provide income or used to provide short-term housing for charity projects.

There are no restrictions on realising the investments or receiving income and disposal proceeds.

	2022 £	2021 £
11 Debtors and Prepayments		
Trade Debtors	1,400	286
Prepayments and accrued income	3,171	1,328
	4,571	1,614

12 Creditors: amounts falling due within one year

Other Creditors	4,005	2,164
Taxation and social security	2,379	1,606
Accruals and deferred income	12,803	2,710
	19,187	6,480

THE ANABAPTIST MENNONITE NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Balance at 31 Dec 2021 £	Income £	Expense £	Transfers £	Gains £	Balance at 31 Dec 2022 £
13 Funds						

During the year the movements in the charity's funds were as follows:

Designated Funds

Property purchases	-	130,000	-	-	-	130,000
Mission Housing	-	50,000	-	-	-	50,000
Grants and bursaries	23,905	-	(8,440)	-	-	15,465
Peace-making initiatives	-	-	(1,000)	7,925	-	6,925
Other	5,500	1,500	(5,500)	-	-	1,500
	29,405	181,500	(14,940)	7,925	-	203,890

Revaluation reserve	-	-	-	-	423,576	423,576
General Unrestricted	3,113,706	(29,357)	(144,823)	-	-	2,939,526

Total Unrestricted Funds	3,143,111	152,143	(159,763)	7,925	423,576	3,566,992
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Restricted Funds

CPT UK	7,895	30	-	(7,925)	-	-
Alan Kreider Legacy	10,278	-	(5,748)	-	-	4,530
Witness Project	38,146	43,000	(44,179)	-	-	36,967
Peaceful Borders	4,554	24,626	(11,084)	-	-	18,096
Hopetowns	20,682	-	(15,715)	-	-	4,967
South African Bursaries	3,899	4,410	-	-	-	8,309
Incarnate	-	2,099	(2,001)	-	-	98
SoulSpace	-	12,152	-	-	-	12,152
	85,454	86,317	(78,727)	(7,925)	-	85,119

Aggregate of funds	3,228,565	238,460	(238,490)	-	423,576	3,652,111
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Analysis of net assets by fund

	Unrestricted Funds			Restricted	Total
	General £	Designated £	Revaluation £	£	£
Tangible fixed assets	2,925,180	-	423,576	-	3,348,756
Debtors	4,571	-	-	-	4,571
Cash at bank	23,310	203,890	-	90,771	317,971
Creditors: within one year	(13,535)	-	-	(5,652)	(19,187)
	2,939,526	203,890	423,576	85,119	3,652,111

THE ANABAPTIST MENNONITE NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Designated Fund Notes

Future property purchases – amount set aside for future additions to the investment portfolio, to be spent when a suitable property is identified. If insufficient funds exist, then this will only occur when an existing property is sold to increase the amount available for investment.

Mission Housing investment – a specific investment identified for actioning in 2023.

Grants and bursaries – multi-year awards that the AMN has indicated will be paid over the next few years.

Peace-making initiatives – set aside for use on projects whose main activity is peace-making.

Restricted Fund Notes

CPT UK – Christian Peacemaker Teams is an international organisation, with the work in this country organised as a project of the AMN. Activity ceased this year and the remaining funds were transferred to a designated fund allocated for peace-making work.

Alan Kreider Legacy Fund – following the death of Alan Kreider in 2017, a fund bearing his name was established to support study in specified fields and international exchange visits.

Witness Project (was Project Pause) – a project, launched with Humans for Rights Network, with the aim of collecting stories and evidence from refugees and asylum seekers in the UK. It now focusses on bearing witness to the plights of those people and offering practical assistance.

Peaceful Borders – a project that supports refugees and asylum seekers on entry into the UK.

Hopetowns – a project, linked to Peaceful Borders, that hosts regular social and learning gatherings in London for refugees and asylum seekers.

South African Bursaries – operating alongside the Alan Kreider Legacy Fund (above) to provide study bursaries for Anabaptist-related studies, this fund exists to encourage Mennonites from South Africa to undertake UK-based courses.

SoulSpace – having made unrestricted grants to this organisation previously (see note 9), this project has now been moved within the charity and restricted funds accepted for its operation.

15 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with this charity or a related entity.

The charity engaged the services of Atkinson Roe Architects to provide consultancy and management services in relation to the property portfolio. Helen Roe, a trustee, undertook this work and received a total of £21,045 (Prior period: £22,842) in fees. This arrangement is governed by a service agreement that stipulates normal commercial terms and was agreed by all trustees prior to the engagement. Payment is based on detailed itemised invoices which the trustees must approve before submission. There were no amounts outstanding at the period end.

Trustee expenses are included in note 7. The number of trustees reimbursed for expenses was 6 (Prior period: 1).