

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2025

THE GRACE DEAR TRUST

THE GRACE DEAR TRUST

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THE GRACE DEAR TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2025

Trustees	Graham Dear Karen Dear Hope Dear Rhys Dear Judy Gilles (resigned 1 September 2025) Andrew Denly FCA (resigned 1 September 2025) Richard Webber (appointed 1 September 2025) Samantha Bucksey (appointed 1 September 2025) Joanna Augustin (appointed 1 September 2025)
Charity registered number	1175955
Principal office	73, Telegraph Lane ClayGate Esher Surrey KT10 0DT
Independent Examiner	Kieran Burge D S Burge and Co Ltd The Courtyard 7 Francis Grove London SW19 4DW

THE GRACE DEAR TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report together with the financial statements of the The Grace Dear Trust for the year 1 August 2024 to 31 July 2025.

Objectives and activities

Policies and objectives

The objects of the Charity are;

a) The preservation and protection of mental health among young people residing permanently or temporarily in the South of England by the provision of help and support to such young people who have experienced or who are experiencing mental health problems.

b) The advancement of education of mental health issues among young people to promote understanding in the wider community.

The Grace Dear Trust works daily to promote mental health and wellbeing among young people by partnering with local schools to fund seminars, counselling support, and other initiatives focused on improving mental wellbeing. Through this ongoing support, the charity enables schools to access vital mental health resources without diverting funds from core education, helping young people receive timely guidance in a safe and supportive environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Main achievements of the Charity

The main focus for the Charity in 2024-25 was to continue to build our relations with local schools, understand their needs and work with them to support mental health. We have increased the number of schools we support to 15 (2024: 14). Support comes in different forms from funding of counselling services, mental health training and conferences including self harm and eating disorders. We continue to provide funds for Mental Health First Aid to schools and local Sports Clubs.

In total, during 2024-25 we provided support totalling £115,351 (2024: £109,004) to schools and local groups and the trustees are pleased to report that this level of support has been provided with volunteer support only with minimal overhead costs. Our main costs are website design and maintenance, insurance and promotional materials. We have no employees and the bulk of all money raised is therefore directly available to support our objects as referred to above.

The Charity is well placed to continue its support to our communities in 2025-26 and we are actively discussing with schools ways in which we can support mental health in our communities.

Financial review

The financial results and statement of assets and liabilities are shown on pages 5 and 6. In summary the Charity reported an excess of receipts over payments of £5,189.

The Charity organises approximately 6-7 fund raising events a year and also has a number of supporters who organise their own fund raisers on the Charity's behalf.

In 2024-25 our gross income was £146,065 (2024: £101,877) and net of fund raising costs £125,164 (2024: £83,933). As at 31 July 2025 the Charity held funds of £114,068 (2024: £108,879).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE GRACE DEAR TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Reserves policy

As overhead costs are low the level of reserves required are low.

The Charity only commits funds that are already generated to ensure that it remains solvent at all times.

Funds raised for specific purposes are distributed in accordance with any conditions of that fund raising, for example grants.

Structure, governance and management

Constitution

The Grace Dear Trust is a registered charity, number 1175955, and is constituted under a Trust deed. The Constitution was adopted on 24 November 2017.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are appointed as volunteers and based on their connection with the founding rationale for the charity, their experience and skills needed to pursue the objectives of the Trust, to drive strategy and also ensure effective management.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Statement of Trustees' responsibilities

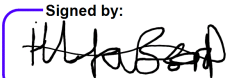
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

 G539244D63A4482.....
Hope Dear

Date: 26-May-2026

THE GRACE DEAR TRUST

MENZIES
BRIGHTER THINKING

INDEPENDENT AUDITORS' REPORT TO THE OF THE GRACE DEAR TRUST

Independent examiner's report to the Trustees of The Grace Dear Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  2365383C2B624D7...

Dated: 28-May-2026

Kieran Burge ACA

DS Burge & Co Ltd
The Courtyard
& Frances Grove
London
SW19 4DW

THE GRACE DEAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	143,883	143,883	101,566
Other trading activities	4	462	462	311
Investments	5	1,720	1,720	-
Total income		146,065	146,065	101,877
Expenditure on:				
Raising funds		20,901	20,901	20,833
Charitable activities	7	119,975	119,975	114,504
Total expenditure		140,876	140,876	135,337
Net movement in funds		5,189	5,189	(33,460)
Reconciliation of funds:				
Total funds brought forward		108,879	108,879	142,339
Net movement in funds		5,189	5,189	(33,460)
Total funds carried forward		114,068	114,068	108,879

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 7 to 12 form part of these financial statements.

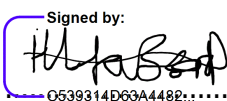
THE GRACE DEAR TRUST

BALANCE SHEET AS AT 31 JULY 2025

	Note	2025 £	2024 £
Current assets			
Debtors	11	24	-
Cash at bank and in hand		114,044	108,879
		114,068	108,879
Current liabilities			
Net current assets		114,068	108,879
Total net assets		114,068	108,879
Charity funds			
Unrestricted funds	12	114,068	108,879
Total funds		114,068	108,879

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

.....5328F8C2F4F2478.....
Graham Dear
Date: 27-May-2026

Signed by:

.....0539314D69A448E.....
Hope Dear
26-May-2026

The notes on pages 7 to 12 form part of these financial statements.

THE GRACE DEAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. General information

The Charity is a trust registered as a Charitable Incorporated Organisation. The principal address is 73, Telegraph lane, Claygate, Esher, Surrey KT10 0DT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Grace Dear Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE GRACE DEAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	142,883	142,883	101,566
Grants	1,000	1,000	-
	143,883	143,883	101,566
Total 2024	101,566	101,566	

THE GRACE DEAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sale of merchandise	462	462	311
Total 2024	311	311	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest received	1,720	1,720	-

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	115,351	115,351	109,004
Total 2024	109,004	109,004	

The Charity has made the following material grants to institutions during the year:

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

6. Analysis of grants (continued)

	2025 £
Name of institution	
Valley Trust	51,664
Ollie Foundation	6,148
Heathside school	2,243
Embracing Emotions	165
Leaps & Strides	14,364
Amazon - school funding	527
HWS Learning Group	635
Samantha Bates	23,570
Satveer	2,196
BeMeProject	4,680
BABA Yoga	900
Rachel Egan	150
Esher High	1,000
Tom Collective Limited	2,109
Bounce Theatre	5,000
	115,351
	115,351

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable costs	119,975	119,975	114,504
	114,504	114,504	

THE GRACE DEAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable costs	4,624	115,351	119,975	114,504
Total 2024	5,500	109,004	114,504	

Analysis of direct costs

	Charitable costs 2025 £	Total funds 2025 £	Total funds 2024 £
Website design, IT etc	3,077	3,077	3,987
Insurance	671	671	660
I E Report	720	720	-
Bank charges	156	156	-
Misc Expenses	-	-	853
	4,624	4,624	5,500
Total 2024	5,500	5,500	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £720 (2024 - £720).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 July 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	24	-
	24	-

THE GRACE DEAR TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds				
Reserves	108,879	146,065	(140,876)	114,068

Statement of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
Unrestricted funds				
Reserves	142,339	101,877	(135,337)	108,879

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	114,068	114,068
Total	114,068	114,068

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	108,879	108,879
Total	108,879	108,879