

**CHARITY REGISTRATION NUMBER: 1175952**

**POLISH YMCA SECTION IN GREAT BRITAIN**  
**Unaudited Financial Statements**  
**31 December 2022**

# **POLISH YMCA SECTION IN GREAT BRITAIN**

## **Financial Statements**

**For the year ended 31 December 2022**

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## **POLISH YMCA SECTION IN GREAT BRITAIN**

### **Trustees' Annual Report For the year ended 31 December 2022**

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2022.

#### **Reference and administrative details**

<b>Registered charity name</b>	POLISH YMCA SECTION IN GREAT BRITAIN
<b>Charity registration number</b>	1175952
<b>Principal office and registered</b>	20 Gunnersbury Avenue Ealing London W5 3QL

#### **The trustees**

Mr Krzysztof Muraszko  
Mr Ryszard Sailer  
Mr Adam Pierzchala  
Ms Barbara Lesiecka  
Mr Lucjan Santos-Witkowski  
Mr Maciej Behnke  
Mr Marek Zwiefka-Sibley  
Mr Karol Ostaszewski

<b>General secretary</b>	Alicja Donimirska
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<b>Accountant</b>	Sunatree Chandarana FMAAT Accountant 16 Grasmere Garden Harrow HA3 7PU
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## **POLISH YMCA SECTION IN GREAT BRITAIN**

### **Trustees' Annual Report For the year ended 31 December 2022**

#### **Structure, governance and management**

The Polish YMCA Section in G.B was registered as an unincorporated association until 5th February 2018 when it was removed from the Central Register of Charities. A new charity, number 1175952, with CIO status was registered on 27th November 2017 and all assets and liabilities transferred to this new charity on 31st December 2017.

#### **Objectives and activities**

The Polish YMCA Section in Great Britain is part of a Christian movement committed to helping young people, particularly at times of need, regardless of gender, race, ability or faith.

At its centre are Christians who, regarding Jesus Christ as their God and Saviour, desire to share their faith with others and make Him known, believed, trusted, loved, served and exemplified in all human relationships. It welcomes into its fellowship persons of other religious faiths and none.

#### **Financial review**

The results for the year, and the charity's financial position at the end of the period are shown in the attached financial statements.

## POLISH YMCA SECTION IN GREAT BRITAIN

### Trustees' Annual Report (*continued*) For the year ended 31 December 2022

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr Krzysztof Muraszko  
Trustee

Mr Adam Pierzchala  
Trustee

## **POLISH YMCA SECTION IN GREAT BRITAIN**

### **Independent Examiner's Report to the Trustees of POLISH YMCA SECTION IN GREAT BRITAIN**

**For the year ended 31 December 2022**

I report on the financial statements for the period ended 31 December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sunatree Chandarana  
FMAAT Accountant  
16 Grasmere Garden  
Harrow  
HA3 7PU

# POLISH YMCA SECTION IN GREAT BRITAIN

## Statement of Financial Activities

For the year ended 31 December 2022

	Note	31 Dec 2022 Total funds £
<b>Income and endowments</b>		
Incoming resources from activities for generating funds	4	34,798
Investment income	5	1,408
Other income	6	58,754
<b>Total income</b>		<u>94,960</u>
<b>Expenditure</b>		
Expenditure on charitable activities	7	36,305
Management and administration costs	8	90,015
<b>Total expenditure</b>		<u>126,320</u>
<b>Net outgoing resources</b>		<u>-31,360</u>
<b>Movement in funds</b>		
Total funds as at 1 January 2022		1,120,410
<b>Excess of expenditure for the year</b>		<u>-31,360</u>
<b>Total funds as at 31 December 2022 carried forward</b>		<u>1,089,050</u>

The statement of financial activities includes all gains and losses recognised in the period.

The notes on Pages 7 to 13 form part of the Statement of Financial Activities

# **POLISH YMCA SECTION IN GREAT BRITAIN**

## **Statement of Financial Position**

**For the year ended 31 December 2022**

I report on the financial statements for the period ended 31 December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

31 Dec 2022

	Note	£
<b>Fixed assets</b>		
<b>Tangible fixed assets</b>	<b>13</b>	343,566
<b>Current assets</b>		
Debtors	<b>14</b>	1,446
Cash at bank and in hand		715,535
		<u>716,981</u>
<b>Creditors: amounts falling due within one year</b>	<b>15</b>	3,016
<b>Net current assets</b>		<u>713,965</u>
<b>Total assets less current liabilities</b>		<u>1,057,531</u>
<b>Funds of the charity</b>		
Unrestricted funds		942,356
Unrealised Capital Gain		114,140
Designated funds		1,035
<b>Total charity funds</b>	<b>17</b>	<u>1,057,531</u>

This financial statements were approved by the board of trustees and authorised for issue on....., and are signed on behalf of the board by:

Mr Krzysztof Muraszko  
Trustee

Mr Adam Pierzchala  
Trustee



# **POLISH YMCA SECTION IN GREAT BRITAIN**

## **Notes to the Financial Statements**

**For the year ended 31 December 2022**

### **1. General information**

The charity is registered charity in England and Wales and is incorporated. The address of the principal office is 20 Gunnersbury Avenue, Ealing, London W5 3QL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **1 Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **2 Going concern**

The former unincorporated charity was removed from the Central Register of Charities on 5th February 2018. Its assets and liabilities were transferred to a new charity called the Polish YMCA Section in Great Britain, charity number 1175952, on 31st December 2017.

#### **3 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## POLISH YMCA SECTION IN GREAT BRITAIN

### Notes to the Financial Statements (*continued*)

For the year ended 31 December 2022

#### 3. Accounting policies (*continued*)

##### 5 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### 6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are shown separately.

##### 7 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## POLISH YMCA SECTION IN GREAT BRITAIN

### Notes to the Financial Statements (*continued*)

For the year ended 31 December 2022

#### 3. Accounting policies (*continued*)

##### Tangible assets (*continued*)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### 8 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Fixtures and fittings - 25% straight line

#### 9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 10 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 11 Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## POLISH YMCA SECTION IN GREAT BRITAIN

### Notes to the Financial Statements (*continued*)

For the year ended 31 December 2022

#### 3. Accounting policies (*continued*)

##### Defined contribution plans (*continued*)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Incoming resources from activities for generating funds

	Unrestricted Funds £	Total Funds £
Camp	29,200	29,200
Fundraising	5,598	5,598
	<u>34,798</u>	<u>34,798</u>

#### 5. Investment income

	Unrestricted Funds £	Total Funds £
Bank interest receivable	<u>1,408</u>	<u>1,408</u>

#### 6. Other income

	Unrestricted Funds £	Total Funds £
Hire and hall	38,580	38,580
Donations	9,844	9,844
Costumes	40	40
Shows	2,648	2,648
Dance training	6,071	6,071
Leaders Training	1,000	1,000
Other	39	39
Kit	532	532
	<u>58,754</u>	<u>58,754</u>

**POLISH YMCA SECTION IN GREAT BRITAIN****Notes to the Financial Statements (*continued*)****For the year ended 31 December 2022**

<b>7. Expenditure on charitable activities</b>	Unrestricted Funds £	Total Funds £
Mazury	796	796
Shows	2,050	2,050
Costumes	5,192	5,192
Dance training	2,900	2,900
Fundraising Costs	2,124	2,124
Leadership Training	893	893
Camping	22,350	22,350
	<u>36,305</u>	<u>36,305</u>
<b>8. Management and administration costs</b>	Unrestricted Funds £	Total Funds £
Staff costs	55,968	55,968
Premises costs	10,307	10,307
Insurances	4,725	4,725
Accountancy fees	1,200	1,200
Depreciation	13,688	13,688
Postage, telephone and stationery	1,083	1,083
Representation	611	611
IT Consumables	532	532
General expenses	1,901	1,901
	<u>90,015</u>	<u>90,015</u>
<b>9. Net expenditure</b>		
Net expenditure is stated after charging/(crediting):		£
Depreciation of tangible fixed assets		<u>13,688</u>
<b>10. Independent examination fees</b>		£
Fees payable to the independent examiner for:		
Independent examination of the financial statements		<u>1,200</u>

**POLISH YMCA SECTION IN GREAT BRITAIN****Notes to the Financial Statements (*continued*)****For the year ended 31 December 2022****11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	£
Wages and salaries	54,842
Social security costs	-
Employer contributions to pension plans	1,126
	<u>55,968</u>

The average head count of employees during the period was 5. The average number of full-time

	No.
Number of staff - administrative	1
Number of staff - management	2
	<u>3</u>

No employee received employee benefits of more than £60,000 during the period (2021:Nil)

**12. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received

**13. Tangible fixed assets**

	Freehold Property £	Computer Equipment £	Fixtures and Fittings £	<b>Total</b> £
<b>Cost</b>				
At 1 January 2022	636,585	1,418	25,782	<b>663,785</b>
Additions	3,025	25	80	<b>3,130</b>
Disposal				-
<b>At 31 December 2022</b>	<u>639,610</u>	<u>1,443</u>	<u>25,862</u>	<u>666,915</u>
<b>Depreciation</b>				
	284,502	189	24,970	<b>309,661</b>
Depreciation re disposal				-
Charge for the year	12,786	361	541	<b>13,688</b>
<b>At 31 December 2022</b>	<u>297,288</u>	<u>550</u>	<u>25,511</u>	<u>323,349</u>
<b>Carrying amount</b>				
<b>At 31 December 2022</b>	<u>342,322</u>	<u>893</u>	<u>351</u>	<u>343,566</u>

**POLISH YMCA SECTION IN GREAT BRITAIN****Notes to the Financial Statements (*continued*)****For the year ended 31 December 2022****14. Debtors**

	£
Prepayments and accrued income	<u>1,446</u>

**15. Creditors: amounts falling due within one year**

	£
Trade creditors	84
Accruals and deferred income	<u>2,932</u>
	<u>3,016</u>

**16. Pensions and other post-retirement benefits****Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution

**17. Analysis of charitable funds****Unrestricted funds**

	At 1 Jan 2022		Net Expenditure / Gain	At 31 Dec 2022
	£		£	£
General funds	973,716	-	31,360	<b>942,356</b>
Unrealised Capital Gain	145,659	-	31,519	<b>114,140</b>
Camping activities fund	1,035			<b>1,035</b>
	<u>1,120,410</u>	-	<u>62,879</u>	<u><b>1,057,531</b></u>