

POLISH YMCA SECTION IN GREAT BRITAIN

England & Wales · Charity number 1175952

Details

Status Registered

Legal form CIO

Registered 2017-11-27

Register [View on the Charity Commission register](#)

Contact

Address Polish YMCA
20 Gunnersbury Avenue
London
W5 3QL

Phone 07814514541

Email Polskaymcalondon@gmail.com

Website www.polskaymcalondon.com

Activities

Objects: FIRST, TO LEAD YOUNG PEOPLE TO THE LORD JESUS CHRIST AND TO FULNESS OF LIFE IN HIM AND SECONDLY TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR YOUNG PEOPLE WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE.

Activities: The objects of the Polish YMCA Section in Great Britain are first to lead young men, women and boys and girls to the Lord Jesus Christ and to the fullness of life in him and secondly to proceed or assist in the provision ,in the interests of social welfare, of facilities for recreation and other leisure time occupation for such young persons with the object of improving their condition of life.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science, Amateur Sport, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£265,718	£274,881	-	-
2023-12-31	£145,570	£169,236	-	-
2022-12-31	£93,552	£126,320	-	-
2021-12-31	£90,293	£103,868	-	-
2020-12-31	£56,394	£78,627	-	-

Trustees

Name	Role	Appointed
Karol Ostaszewski	Chair	2020-01-27
Christopher MURASZKO		2017-11-27
Julia Giannini		2023-09-10
Lucian Santos-Witkowski		2017-11-27
MAREK ZWIEFKA-SIBLEY		2017-11-27
Maria Suchcitz		2023-09-10
Richard SALLER		2017-11-27
Zbigniew BEHNKE		2017-11-27

POLISH YMCA SECTION IN GREAT BRITAIN

England & Wales - Charity number 1175952

Accounts

POLISH YMCA SECTION IN GREAT BRITAIN
Unaudited Financial Statements
31 December 2024

POLISH YMCA SECTION IN GREAT BRITAIN

Financial Statements

For the year ended 31 December 2024

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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report For the year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2024.

Reference and administrative details

Registered charity name	POLISH YMCA SECTION IN GREAT BRITAIN
Charity registration number	1175952
Principal office and registered	20 Gunnersbury Avenue Ealing London W5 3QL

The trustees

Mr Karol Ostaszewski - Chairman
Mr Krzysztof Muraszko
Mr Ryszard Saller
Mr Adam Pierzchala
Mr Lucjan Santos-Witkowski
Mr Zbigniew Maciej Behnke
Mr Marek Zwiefka-Sibley
Ms Julia Giannini
Ms Maria Suchcitz

General secretary	Alicja Donimirska
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Accountant	Sunatree Chandarana FMAAT Accountant 16 Grasmere Garden Harrow HA3 7PU
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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report For the year ended 31 December 2024

Structure, governance and management

The Polish YMCA Section in G.B was registered as an unincorporated association until 5th February 2018 when it was removed from the Central Register of Charities. A new charity, number 1175952, with CIO status was registered on 27th November 2017 and all assets and liabilities transferred to this new charity on 31st December 2017.

Objectives and activities

The Polish YMCA Section in Great Britain is part of a Christian movement committed to helping young people, particularly at times of need, regardless of gender, race, ability or faith. At its centre are Christians who, regarding Jesus Christ as their God and Saviour, desire to share their faith with others and make Him known, believed, trusted, loved, served and exemplified in all human relationships. It welcomes into its fellowship persons of other religious faiths and none.

Financial review

The results for the year, and the charity's financial position at the end of the period are shown in the attached financial statements.

POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report (*continued*) For the year ended 31 December 2024

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr Karol Ostaszewski
Chairman

Mr Krzysztof Muraszko
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN

Independent Examiner's Report to the Trustees of POLISH YMCA SECTION IN GREAT BRITAIN

For the year ended 31 December 2024

I report on the financial statements for the period ended 31 December 2023, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sunatree Chandarana
FMAAT Accountant
16 Grasmere Garden
Harrow
HA3 7PU

POLISH YMCA SECTION IN GREAT BRITAIN

Statement of Financial Activities

For the year ended 31 December 2024

	Note	31 Dec 2023 Total funds £
Income and endowments		
Incoming resources from activities for generating funds	4	58,656
Investment income	5	18,010
Other income	6	<u>189,052</u>
Total income		<u><u>265,718</u></u>
Expenditure		
Expenditure on charitable activities	7	106,365
Management and administration costs	8	99,226
Restricted Funds- Renovation Costs		<u>69,290</u>
Total expenditure		<u><u>274,881</u></u>
Net outgoing resources		<u><u>-9,163</u></u>
Movement in funds		
Total funds as at 1 January 2024		1,026,009
Excess of expenditure for the year		<u>-9,163</u>
Total funds as at 31 December 2024 carried forward		<u><u>1,016,846</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

The notes on Pages 7 to 13 form part of the Statement of Financial Activities

POLISH YMCA SECTION IN GREAT BRITAIN
Statement of Financial Position
Period ended 31 December 2024

	Note	31 Dec 2023 £
Fixed assets		
Tangible fixed assets	13	319,198
Current assets		
Debtors	14	1,216
Cash at bank and in hand		<u>704,716</u>
		705,932
Creditors: amounts falling due within one year	15	<u>2,915</u>
Net current assets		<u><u>703,017</u></u>
Total assets less current liabilities		<u><u>1,022,215</u></u>
Funds of the charity		
Unrestricted funds		909,527
Unrealised Capital Gain		111,653
Designated funds		<u>1,035</u>
Total charity funds	16	<u><u>1,022,215</u></u>

This financial statements were approved by the board of trustees and authorised for issue on....., and are signed on behalf of the board by:

Mr Karol Ostaszewski
Chairman

Mr Krzysztof Muraszko
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements

For the year ended 31 December 2024

1. General information

The charity is registered charity in England and Wales and is incorporated. The address of the principal office is 20 Gunnersbury Avenue, Ealing, London W5 3QL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

2 Going concern

The former unincorporated charity was removed from the Central Register of Charities on 5th February 2018. Its assets and liabilities were transferred to a new charity called the Polish YMCA Section in Great Britain, charity number 1175952, on 31st December 2017.

3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are restricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2024

3. Accounting policies (*continued*)

5 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are shown separately.

7 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2024

3. Accounting policies (*continued*)

Tangible assets (*continued*)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

8 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Fixtures and fittings - 25% straight line

9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

10 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

11 Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2024

3. Accounting policies (*continued*)

Defined contribution plans (*continued*)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Incoming resources from activities for generating funds

	Unrestricted Funds £	Total Funds £
Camp	47,580	47,580
Fundraising	11,076	11,076
	<u>58,656</u>	<u>58,656</u>

5. Investment income

	Unrestricted Funds £	Total Funds £
Bank interest receivable	<u>18,010</u>	<u>18,010</u>

6. Other income

	Unrestricted Funds £	Total Funds £
Hire of hall	41,475	41,475
Donations	24,214	24,214
Costumes	2,735	2,735
Dance Lessons	8,579	8,579
Mazury	9,350	9,350
Shows	14,504	14,504
Ball	18,905	18,905
Special Donation	69,290	69,290
	<u>189,052</u>	<u>189,052</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2024

7. Expenditure on charitable activities	Unrestricted Funds £	Total Funds £
Mazury	4,376	4,376
Shows	11,044	11,044
Costumes	1,363	1,363
Fundraising Costs	15,673	15,673
Dance training	7,160	7,160
Ball	17,444	17,444
Other	1,082	1,082
Camping	48,223	48,223
	<u>106,365</u>	<u>106,365</u>
	<u>106,365</u>	<u>106,365</u>
8. Management and administration costs	Unrestricted Funds £	Total Funds £
Staff Costs	63,366	63,366
IT Software and Consumables	632	632
Premises costs	13,541	13,541
Accountancy fees	1,200	1,200
Depreciation	13,438	13,438
Postage, telephone and stationery	1,313	1,313
Insurance	4,612	4,612
Representation	627	627
Bank Charges	498	498
	<u>99,226</u>	<u>99,226</u>
	<u>99,226</u>	<u>99,226</u>
9. Net expenditure		
Net expenditure is stated after charging/(crediting):		£
Depreciation of tangible fixed assets		<u>13,438</u>
10. Independent examination fees		£
Fees payable to the independent examiner for:		
Independent examination of the financial statements		<u>1,200</u>
		<u>1,200</u>

POLISH YMCA SECTION IN GREAT BRITAIN**Notes to the Financial Statements (continued)****For the year ended 31 December 2024****11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	£
Wages and salaries	61,768
Employer contributions and Pension costs	1,597
	<u>63,366</u>

The average head count of employees during the period was 3. The average number of full-time equivalent employees during the year is analysed as follows:

	No.
Number of staff - administrative	1
Number of staff - management	2
	<u>3</u>

No employee received employee benefits of more than £60,000 during the period (2023:Nil)

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Freehold Property	Computer Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 January 2024	639,610	1,443	22,642	663,695
Additions			1,769	1,769
Disposal				-
At 31 December 2024	<u>639,610</u>	<u>1,443</u>	<u>24,411</u>	<u>665,464</u>
Depreciation				
At 1 January 2024	310,081	925	21,822	332,828
Depreciation re disposal				-
Charge for the year	12,792	406	240	13,438
At 31 December 2024	<u>322,873</u>	<u>1,331</u>	<u>22,062</u>	<u>346,266</u>
Carrying amount				
At 31 December 2024	<u>316,737</u>	<u>112</u>	<u>2,349</u>	<u>319,198</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2024

14. Debtors

	£
Prepayments and accrued income	<u>1,216</u>

15. Creditors: amounts falling due within one year

	£
Trade creditors	
Other Creditors	791
Accruals and deferred income	<u>2,124</u>
	<u>2,915</u>

16. Analysis of charitable funds Unrestricted funds

	At 1 Jan 2024		Net Expenditure / Gain	At 31 Dec 2024
	£		£	£
General funds	918,690	-	9,163	909,527
Unrealised Capital Gain	106,284		5,369	111,653
Camping activities fund	1,035			1,035
	<u>1,026,009</u>	-	<u>3,794</u>	<u>1,022,215</u>

POLISH YMCA SECTION IN GREAT BRITAIN

England & Wales - Charity number 1175952

Accounts

POLISH YMCA SECTION IN GREAT BRITAIN
Unaudited Financial Statements
31 December 2023

POLISH YMCA SECTION IN GREAT BRITAIN

Financial Statements

For the year ended 31 December 2023

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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report For the year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2023.

Reference and administrative details

Registered charity name	POLISH YMCA SECTION IN GREAT BRITAIN
Charity registration number	1175952
Principal office and registered	20 Gunnersbury Avenue Ealing London W5 3QL

The trustees

Mr Krzysztof Muraszko - Chairman
Mr Ryszard Saller
Mr Adam Pierzchala
Mr Lucjan Santos-Witkowski
Mr Zbigniew Maciej Behnke
Mr Marek Zwiefka-Sibley
Mr Karol Ostaszewski
Ms Julia Giannini
Ms Maria Suchcitz

General secretary	Alicja Donimirska
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Accountant	Sunatree Chandarana FMAAT Accountant 16 Grasmere Garden Harrow HA3 7PU
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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report For the year ended 31 December 2023

Structure, governance and management

The Polish YMCA Section in G.B was registered as an unincorporated association until 5th February 2018 when it was removed from the Central Register of Charities. A new charity, number 1175952, with CIO status was registered on 27th November 2017 and all assets and liabilities transferred to this new charity on 31st December 2017.

Objectives and activities

The Polish YMCA Section in Great Britain is part of a Christian movement committed to helping young people, particularly at times of need, regardless of gender, race, ability or faith. At its centre are Christians who, regarding Jesus Christ as their God and Saviour, desire to share their faith with others and make Him known, believed, trusted, loved, served and exemplified in all human relationships. It welcomes into its fellowship persons of other religious faiths and none.

Financial review

The results for the year, and the charity's financial position at the end of the period are shown in the attached financial statements.

POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report (*continued*) For the year ended 31 December 2023

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr Krzysztof Muraszko
Trustee

Mr Adam Pierzchala
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN

Independent Examiner's Report to the Trustees of POLISH YMCA SECTION IN GREAT BRITAIN

For the year ended 31 December 2023

I report on the financial statements for the period ended 31 December 2023, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sunatree Chandarana
FMAAT Accountant
16 Grasmere Garden
Harrow
HA3 7PU

POLISH YMCA SECTION IN GREAT BRITAIN

Statement of Financial Activities

For the year ended 31 December 2023

	Note	31 Dec 2023 Total funds £
Income and endowments		
Incoming resources from activities for generating funds	4	47,618
Investment income	5	3,196
Other income	6	94,756
Total income		<u>145,570</u>
Expenditure		
Expenditure on charitable activities	7	67,798
Management and administration costs	8	101,438
Total expenditure		<u>169,236</u>
Net outgoing resources		<u>-23,666</u>
Movement in funds		
Total funds as at 1 January 2023		1,057,531
Excess of expenditure for the year		<u>-23,666</u>
Total funds as at 31 December 2023 carried forward		<u>1,033,865</u>

The statement of financial activities includes all gains and losses recognised in the period.

The notes on Pages 7 to 13 form part of the Statement of Financial Activities

POLISH YMCA SECTION IN GREAT BRITAIN
Statement of Financial Position
Period ended 31 December 2023

	Note	31 Dec 2023 £
Fixed assets		
Tangible fixed assets	13	330,867
Current assets		
Debtors	14	20,050
Cash at bank and in hand		<u>689,902</u>
		709,952
Creditors: amounts falling due within one year	15	<u>14,810</u>
Net current assets		<u><u>695,142</u></u>
Total assets less current liabilities		<u><u>1,026,009</u></u>
Funds of the charity		
Unrestricted funds		918,690
Unrealised Capital Gain		106,284
Designated funds		<u>1,035</u>
Total charity funds	17	<u><u>1,026,009</u></u>

This financial statements were approved by the board of trustees and authorised for issue on....., and are signed on behalf of the board by:

Mr Krzysztof Muraszko
Trustee

Mr Adam Pierzchala
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements

For the year ended 31 December 2023

1. General information

The charity is registered charity in England and Wales and is incorporated. The address of the principal office is 20 Gunnersbury Avenue, Ealing, London W5 3QL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

2 Going concern

The former unincorporated charity was removed from the Central Register of Charities on 5th February 2018. Its assets and liabilities were transferred to a new charity called the Polish YMCA Section in Great Britain, charity number 1175952, on 31st December 2017.

3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2023

3. Accounting policies (*continued*)

5 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are shown separately.

7 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2023

3. Accounting policies (*continued*)

Tangible assets (*continued*)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

8 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Fixtures and fittings - 25% straight line

9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

10 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

11 Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2023

3. Accounting policies (*continued*)

Defined contribution plans (*continued*)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Incoming resources from activities for generating funds

	Unrestricted Funds £	Total Funds £
Camp	43,220	43,220
Fundraising	4,398	4,398
	<u>47,618</u>	<u>47,618</u>

5. Investment income

	Unrestricted Funds £	Total Funds £
Bank interest receivable	<u>3,196</u>	<u>3,196</u>

6. Other income

	Unrestricted Funds £	Total Funds £
Hire and hall	33,032	33,032
Donations	41,714	41,714
Costumes	820	820
Lessons	11,540	11,540
Dance training	620	620
Shows	3,695	3,695
Polish Heritage Day	715	715
Kit	2,380	2,380
DVD	240	240
	<u>94,756</u>	<u>94,756</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2023

7. Expenditure on charitable activities	Unrestricted Funds £	Total Funds £
Mazury	6,248	6,248
Shows	4,431	4,431
Costumes	5,324	5,324
Fundraising Costs	3,956	3,956
Dance training	4,070	4,070
Polish Heritage Days	965	965
Other	455	455
Kit	2,420	2,420
Camping	39,929	39,929
	<u>67,798</u>	<u>67,798</u>
	<u>67,798</u>	<u>67,798</u>
8. Management and administration costs	Unrestricted Funds £	Total Funds £
Staff costs	62,643	62,643
Premises costs	19,744	19,744
Accountancy fees	1,200	1,200
Depreciation	13,360	13,360
Postage, telephone and stationery	2,359	2,359
Representation	1,063	1,063
General expenses	1,069	1,069
	<u>101,438</u>	<u>101,438</u>
	<u>101,438</u>	<u>101,438</u>
9. Net expenditure		
Net expenditure is stated after charging/(crediting):		£
Depreciation of tangible fixed assets		<u>13,360</u>
10. Independent examination fees		£
Fees payable to the independent examiner for:		
Independent examination of the financial statements		<u>1,200</u>
		<u>1,200</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2023

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	£
Wages and salaries	61,356
Employer contributions to pension plans	1,287
	<u>62,643</u>

The average head count of employees during the period was 3. The average number of full-time equivalent employees during the year is analysed as follows:

	No.
Number of staff - administrative	1
Number of staff - management	2
	<u>3</u>

No employee received employee benefits of more than £60,000 during the period (2023:Nil)

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Freehold Property	Computer Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 January 2023	639,610	1,443	25,862	666,915
Additions			938	938
Disposal			- 4,158	4,158
At 31 December 2023	<u>639,610</u>	<u>1,443</u>	<u>22,642</u>	<u>663,695</u>
Depreciation				
At 1 January 2023	297,288	550	25,511	323,349
Depreciation re disposal			- 3,881	3,881
Charge for the year	12,793	375	192	13,360
At 31 December 2023	<u>310,081</u>	<u>925</u>	<u>21,822</u>	<u>332,828</u>
Carrying amount				
At 31 December 2023	<u>329,529</u>	<u>518</u>	<u>820</u>	<u>330,867</u>

POLISH YMCA SECTION IN GREAT BRITAINNotes to the Financial Statements (*continued*)

For the year ended 31 December 2023

14. Debtors

	£
Prepayments and accrued income	<u>20,050</u>

15. Creditors: amounts falling due within one year

	£
Trade creditors	9,644
Other Creditors	1,913
Accruals and deferred income	3,253
	<u>14,810</u>

16. Pensions and other post-retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1287.

17. Analysis of charitable funds**Unrestricted funds**

	At 1 Jan 2023	Net Expenditure / Gain	At 31 Dec 2023
	£	£	£
General funds	942,356	- 23,666	918,690
Unrealised Capital Gain	114,140	- 7,856	106,284
Camping activities fund	1,035		1,035
	<u>1,057,531</u>	<u>- 31,522</u>	<u>1,026,009</u>

POLISH YMCA SECTION IN GREAT BRITAIN

England & Wales - Charity number 1175952

Accounts

CHARITY REGISTRATION NUMBER: 1175952

POLISH YMCA SECTION IN GREAT BRITAIN
Unaudited Financial Statements
31 December 2022

POLISH YMCA SECTION IN GREAT BRITAIN

Financial Statements

For the year ended 31 December 2022

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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report For the year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2022.

Reference and administrative details

Registered charity name	POLISH YMCA SECTION IN GREAT BRITAIN
Charity registration number	1175952
Principal office and registered	20 Gunnersbury Avenue Ealing London W5 3QL

The trustees

Mr Krzysztof Muraszko
Mr Ryszard Sailer
Mr Adam Pierzchala
Ms Barbara Lesiecka
Mr Lucjan Santos-Witkowski
Mr Maciej Behnke
Mr Marek Zwiefka-Sibley
Mr Karol Ostaszewski

General secretary	Alicja Donimirska
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Accountant	Sunatree Chandarana FMAAT Accountant 16 Grasmere Garden Harrow HA3 7PU
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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report For the year ended 31 December 2022

Structure, governance and management

The Polish YMCA Section in G.B was registered as an unincorporated association until 5th February 2018 when it was removed from the Central Register of Charities. A new charity, number 1175952, with CIO status was registered on 27th November 2017 and all assets and liabilities transferred to this new charity on 31st December 2017.

Objectives and activities

The Polish YMCA Section in Great Britain is part of a Christian movement committed to helping young people, particularly at times of need, regardless of gender, race, ability or faith.

At its centre are Christians who, regarding Jesus Christ as their God and Saviour, desire to share their faith with others and make Him known, believed, trusted, loved, served and exemplified in all human relationships. It welcomes into its fellowship persons of other religious faiths and none.

Financial review

The results for the year, and the charity's financial position at the end of the period are shown in the attached financial statements.

POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report (*continued*) For the year ended 31 December 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr Krzysztof Muraszko
Trustee

Mr Adam Pierzchala
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN

Independent Examiner's Report to the Trustees of POLISH YMCA SECTION IN GREAT BRITAIN

For the year ended 31 December 2022

I report on the financial statements for the period ended 31 December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sunatree Chandarana
FMAAT Accountant
16 Grasmere Garden
Harrow
HA3 7PU

POLISH YMCA SECTION IN GREAT BRITAIN

Statement of Financial Activities

For the year ended 31 December 2022

	Note	31 Dec 2022 Total funds £
Income and endowments		
Incoming resources from activities for generating funds	4	34,798
Investment income	5	1,408
Other income	6	58,754
Total income		<u>94,960</u>
Expenditure		
Expenditure on charitable activities	7	36,305
Management and administration costs	8	90,015
Total expenditure		<u>126,320</u>
Net outgoing resources		<u>-31,360</u>
Movement in funds		
Total funds as at 1 January 2022		1,120,410
Excess of expenditure for the year		<u>-31,360</u>
Total funds as at 31 December 2022 carried forward		<u>1,089,050</u>

The statement of financial activities includes all gains and losses recognised in the period.

The notes on Pages 7 to 13 form part of the Statement of Financial Activities

POLISH YMCA SECTION IN GREAT BRITAIN
Statement of Financial Position
For the year ended 31 December 2022

I report on the financial statements for the period ended 31 December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

31 Dec 2022

	Note	£
Fixed assets		
Tangible fixed assets	13	343,566
Current assets		
Debtors	14	1,446
Cash at bank and in hand		<u>715,535</u>
		716,981
Creditors: amounts falling due within one year	15	<u>3,016</u>
Net current assets		<u><u>713,965</u></u>
Total assets less current liabilities		<u><u>1,057,531</u></u>
Funds of the charity		
Unrestricted funds		942,356
Unrealised Capital Gain		114,140
Designated funds		<u>1,035</u>
Total charity funds	17	<u><u>1,057,531</u></u>

This financial statements were approved by the board of trustees and authorised for issue on....., and are signed on behalf of the board by:

Mr Krzysztof Muraszko
Trustee

Mr Adam Pierzchala
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements

For the year ended 31 December 2022

1. General information

The charity is registered charity in England and Wales and is incorporated. The address of the principal office is 20 Gunnersbury Avenue, Ealing, London W5 3QL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

2 Going concern

The former unincorporated charity was removed from the Central Register of Charities on 5th February 2018. Its assets and liabilities were transferred to a new charity called the Polish YMCA Section in Great Britain, charity number 1175952, on 31st December 2017.

3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2022

3. Accounting policies (*continued*)

5 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are shown separately.

7 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2022

3. Accounting policies (*continued*)

Tangible assets (*continued*)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

8 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Fixtures and fittings - 25% straight line

9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

10 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

11 Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2022

3. Accounting policies (*continued*)

Defined contribution plans (*continued*)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Incoming resources from activities for generating funds

	Unrestricted Funds £	Total Funds £
Camp	29,200	29,200
Fundraising	5,598	5,598
	<u>34,798</u>	<u>34,798</u>

5. Investment income

	Unrestricted Funds £	Total Funds £
Bank interest receivable	<u>1,408</u>	<u>1,408</u>

6. Other income

	Unrestricted Funds £	Total Funds £
Hire and hall	38,580	38,580
Donations	9,844	9,844
Costumes	40	40
Shows	2,648	2,648
Dance training	6,071	6,071
Leaders Training	1,000	1,000
Other	39	39
Kit	532	532
	<u>58,754</u>	<u>58,754</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2022

7. Expenditure on charitable activities	Unrestricted Funds £	Total Funds £
Mazury	796	796
Shows	2,050	2,050
Costumes	5,192	5,192
Dance training	2,900	2,900
Fundraising Costs	2,124	2,124
Leadership Training	893	893
Camping	22,350	22,350
	<u>36,305</u>	<u>36,305</u>
	<u>36,305</u>	<u>36,305</u>
8. Management and administration costs	Unrestricted Funds £	Total Funds £
Staff costs	55,968	55,968
Premises costs	10,307	10,307
Insurances	4,725	4,725
Accountancy fees	1,200	1,200
Depreciation	13,688	13,688
Postage, telephone and stationery	1,083	1,083
Representation	611	611
IT Consumables	532	532
General expenses	1,901	1,901
	<u>90,015</u>	<u>90,015</u>
	<u>90,015</u>	<u>90,015</u>
9. Net expenditure		
Net expenditure is stated after charging/(crediting):		£
Depreciation of tangible fixed assets		<u>13,688</u>
10. Independent examination fees		£
Fees payable to the independent examiner for:		
Independent examination of the financial statements		<u>1,200</u>
		<u>1,200</u>

POLISH YMCA SECTION IN GREAT BRITAIN**Notes to the Financial Statements (continued)****For the year ended 31 December 2022****11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	£
Wages and salaries	54,842
Social security costs	-
Employer contributions to pension plans	1,126
	<u>55,968</u>

The average head count of employees during the period was 5. The average number of full-time

	No.
Number of staff - administrative	1
Number of staff - management	2
	<u>3</u>

No employee received employee benefits of more than £60,000 during the period (2021:Nil)

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received

13. Tangible fixed assets

	Freehold Property	Computer Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 January 2022	636,585	1,418	25,782	663,785
Additions	3,025	25	80	3,130
Disposal				-
At 31 December 2022	<u>639,610</u>	<u>1,443</u>	<u>25,862</u>	<u>666,915</u>
Depreciation				
	284,502	189	24,970	309,661
Depreciation re disposal				-
Charge for the year	12,786	361	541	13,688
At 31 December 2022	<u>297,288</u>	<u>550</u>	<u>25,511</u>	<u>323,349</u>
Carrying amount				
At 31 December 2022	<u>342,322</u>	<u>893</u>	<u>351</u>	<u>343,566</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2022

14. Debtors

	£
Prepayments and accrued income	1,446
	<u>1,446</u>

15. Creditors: amounts falling due within one year

	£
Trade creditors	84
Accruals and deferred income	2,932
	<u>3,016</u>

16. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022		Net Expenditure / Gain	At 31 Dec 2022
	£		£	£
General funds	973,716	-	31,360	942,356
Unrealised Capital Gain	145,659	-	31,519	114,140
Camping activities fund	1,035			1,035
	<u>1,120,410</u>	-	<u>62,879</u>	<u>1,057,531</u>

POLISH YMCA SECTION IN GREAT BRITAIN

England & Wales - Charity number 1175952

Accounts

POLISH YMCA SECTION IN GREAT BRITAIN
Unaudited Financial Statements
31 December 2021

POLISH YMCA SECTION IN GREAT BRITAIN

Financial Statements

For the year ended 31 December 2021

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Statement of financial position	6
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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report For the year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2021.

Reference and administrative details

Registered charity name	POLISH YMCA SECTION IN GREAT BRITAIN
Charity registration number	1175952
Principal office and registered	20 Gunnersbury Avenue Ealing London W5 3QL

The trustees

Mr Krzysztof Muraszko
Mr Ryszard Sailer
Mr Adam Pierzchala
Ms Barbara Lesiecka
Mr Lucjan Santos-Witkowski
Mr Maciej Behnke
Mr Marek Zwiefka-Sibley
Mr Karol Ostaszewski

General secretary	Alicja Donimirska
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Accountant	Sunatree Chandarana FMAAT Accountant 16 Grasmere Garden Harrow HA3 7PU
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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report For the year ended 31 December 2021

Structure, governance and management

The Polish YMCA Section in G.B was registered as an unincorporated association until 5th February 2018 when it was removed from the Central Register of Charities. A new charity, number 1175952, with CIO status was registered on 27th November 2017 and all assets and liabilities transferred to this new charity on 31st December 2017.

Objectives and activities

The Polish YMCA Section in Great Britain is part of a Christian movement committed to helping young people, particularly at times of need, regardless of gender, race, ability or faith.

At its centre are Christians who, regarding Jesus Christ as their God and Saviour, desire to share their faith with others and make Him known, believed, trusted, loved, served and exemplified in all human relationships. It welcomes into its fellowship persons of other religious faiths and none.

Financial review

The results for the year, and the charity's financial position at the end of the period are shown in the attached financial statements.

POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report (*continued*) For the year ended 31 December 2021

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr Krzysztof Muraszko
Trustee

Mr Adam Pierzchała
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN

Independent Examiner's Report to the Trustees of POLISH YMCA SECTION IN GREAT BRITAIN For the year ended 31 December 2021

I report on the financial statements for the period ended 31 December 2021, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sunatree Chandarana
FMAAT Accountant
16 Grasmere Garden
Harrow
HA3 7PU

POLISH YMCA SECTION IN GREAT BRITAIN**Statement of Financial Activities****31 December, 2021**

	Note	31 Dec 2021 Total funds £
Income and endowments		
Incoming resources from activities for generating funds	4	32,365
Investment income	5	872
Other income	6	<u>57,927</u>
Total income		<u><u>91,165</u></u>
Expenditure		
Expenditure on charitable activities	7	24,664
Management and administration costs	8	<u>79,204</u>
Total expenditure		<u><u>103,868</u></u>
Net outgoing resources		<u><u>-12,703</u></u>
Movement in funds		
Total funds as at 1 January 2021		1,085,342
Excess of expenditure for the year		<u>-12,703</u>
Total funds as at 31 December 2021 carried forward		<u><u>1,072,638</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

The notes on Pages 7 to 13 form part of the Statement of Financial Activities

POLISH YMCA SECTION IN GREAT BRITAIN**Statement of Financial Position****Period ended 31 December 2021**

	Note	31 Dec 2021 £
Fixed assets		
Tangible fixed assets	13	354,123
Current assets		
Debtors	14	3,749
Cash at bank and in hand		<u>767,448</u>
		771,197
Creditors: amounts falling due within one year	15	<u>4,909</u>
Net current assets		<u><u>766,288</u></u>
Total assets less current liabilities		<u><u>1,120,410</u></u>
 Funds of the charity		
Unrestricted funds		973,716
Unrealised Capital Gain		145,659
Designated funds		<u>1,035</u>
Total charity funds	17	<u><u>1,120,410</u></u>

This financial statements were approved by the board of trustees and authorised for issue on....., and are signed on behalf of the board by:

Mr Krzysztof Muraszko
Trustee

Mr Adam Pierzchala
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements

For the year ended 31 December 2021

1. General information

The charity is registered charity in England and Wales and is incorporated. The address of the principal office is 20 Gunnersbury Avenue, Ealing, London W5 3QL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

2 Going concern

The former unincorporated charity was removed from the Central Register of Charities on 5th February 2018. Its assets and liabilities were transferred to a new charity called the Polish YMCA Section in Great Britain, charity number 1175952, on 31st December 2017.

3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2021

3. Accounting policies (*continued*)

5 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are shown separately.

7 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2021

3. Accounting policies (*continued*)

Tangible assets (*continued*)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

8 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Fixtures and fittings - 25% straight line

9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

10 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

11 Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2021

3. Accounting policies (*continued*)

Defined contribution plans (*continued*)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Incoming resources from activities for generating funds

	Unrestricted Funds £	Total Funds £
Camp	28,840	28,840
Fundraising	3,525	3,525
	<u>32,365</u>	<u>32,365</u>

5. Investment income

	Unrestricted Funds £	Total Funds £
Bank interest receivable	<u>872</u>	<u>872</u>

6. Other income

	Unrestricted Funds £	Total Funds £
Hire and hall	29,906	29,906
Government Grants-JRG	19,740	19,740
Costumes	215	215
Lessons	7,780	7,780
Other	30	30
Kit	257	257
	<u>57,927</u>	<u>57,927</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2021

7. Expenditure on charitable activities	Unrestricted Funds £	Total Funds £
Mazury	1,018	1,018
Costumes	63	63
Dance training	1,380	1,380
Polish Heritage Days	397	397
Camping	21,806	21,806
	<u>24,664</u>	<u>24,664</u>
	<u>24,664</u>	<u>24,664</u>
8. Management and administration costs	Unrestricted Funds £	Total Funds £
Staff costs	45,894	45,894
Premises costs	16,261	16,261
Accountancy fees	1,200	1,200
Depreciation	13,467	13,467
Postage, telephone and stationery	1,101	1,101
Representation	277	277
Bank Charges	282	282
General expenses	722	722
	<u>79,204</u>	<u>79,204</u>
	<u>79,204</u>	<u>79,204</u>
9. Net expenditure		
Net expenditure is stated after charging/(crediting):		£
Depreciation of tangible fixed assets		<u>13,467</u>
		<u>13,467</u>
10. Independent examination fees		£
Fees payable to the independent examiner for:		
Independent examination of the financial statements		<u>1,200</u>
		<u>1,200</u>

POLISH YMCA SECTION IN GREAT BRITAIN**Notes to the Financial Statements (continued)****For the year ended 31 December 2021****11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	£
Wages and salaries	46,811
Social security costs	-
Employer contributions to pension plans	860
	<u>47,671</u>

The average head count of employees during the period was 5. The average number of full-time equivalent employees during the year is analysed as follows:

	No.
Number of staff - administrative	1
Number of staff - management	2
	<u>3</u>

No employee received employee benefits of more than £60,000 during the period (2021:Nil)

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Freehold Property	Computer Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 January 2021	636,585		25,403	661,988
Additions		1,418	379	1,797
Disposal				-
At 31 December 2021	<u>636,585</u>	<u>1,418</u>	<u>25,782</u>	<u>663,785</u>
Depreciation				
At 1 January 2021	271,771		24,424	296,195
Depreciation re disposal				-
Charge for the year	12,732	189	546	13,467
At 31 December 2021	<u>284,502</u>	<u>189</u>	<u>24,970</u>	<u>309,662</u>
Carrying amount				
At 31 December 2021	<u>352,083</u>	<u>1,229</u>	<u>811</u>	<u>354,123</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2021

14. Debtors

	£
Prepayments and accrued income	3,749
	<u>3,749</u>

15. Creditors: amounts falling due within one year

	£
Trade creditors	250
Accruals and deferred income	4,659
	<u>4,909</u>

16. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £860.

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021	Net Expenditure / Gain	At 31 Dec 2021
	£	£	£
General funds	986,419	- 12,703	973,716
Unrealised Capital Gain	97,887	47,772	145,659
Camping activities fund	1,035		1,035
	<u>1,085,342</u>	<u>35,069</u>	<u>1,120,410</u>

POLISH YMCA SECTION IN GREAT BRITAIN

England & Wales - Charity number 1175952

Accounts

POLISH YMCA SECTION IN GREAT BRITAIN
Unaudited Financial Statements
31 December 2020

Muraszko & Co Limited
Accountants & Tax Advisors
23 Wadsworth Business Centre
21 Wadsworth Road
Middlesex
UB6 7LQ

POLISH YMCA SECTION IN GREAT BRITAIN

Financial Statements

For the year ended 31 December 2020

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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report

For the year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2020.

Reference and administrative details

Registered charity name	POLISH YMCA SECTION IN GREAT BRITAIN
Charity registration number	1175952
Principal office and registered	20 Gunnersbury Avenue Ealing London W5 3QL

The trustees

Mr Krzysztof Muraszko
Mr Ryszard Sailer
Mr Adam Pierzchala
Ms Barbara Lesiecka
Mr Victor Tybulewicz
Mr Lucjan Santos-Witkowski
Mr Maciej Behnke
Mr Marek Zwiefka-Sibley
Mr Karol Ostaszewski

General secretary	Alicja Donimirska
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Accountants	Muraszko & Co Limited Accountants & Tax Advisors 23 Wadsworth Business Centre 21 Wadsworth Road Middlesex UB6 7LQ
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POLISH YMCA SECTION IN GREAT BRITAIN

Trustees' Annual Report

For the year ended 31 December 2020

Structure, governance and management

The Polish YMCA Section in G.B was registered as an unincorporated association until 5th February 2018 when it was removed from the Central Register of Charities. A new charity, number 1175952, with CIO status was registered on 27th November 2017 and all assets and liabilities transferred to this new charity on 31st December 2017.

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The Polish YMCA Section in Great Britain is part of a Christian movement committed to helping young people, particularly at times of need, regardless of gender, race, ability or faith.

At its centre are Christians who, regarding Jesus Christ as their God and Saviour, desire to share their faith with others and make Him known, believed, trusted, loved, served and exemplified in all human relationships. It welcomes into its fellowship persons of other religious faiths and none.

Financial review

The results for the year, and the charity's financial position at the end of the period are shown in the attached financial statements.

POLISH YMCA SECTION IN GREAT BRITAIN**Statement of Financial Activities**

31 December, 2020

		31 Dec 2020
	Note	Total funds £
Income and endowments		
Incoming resources from activities for generating funds	4	3,034
Investment income	5	18,527
Other income	6	53,360
Total income		<u>74,921</u>
Expenditure		
Expenditure on charitable activities	7	2,515
Management and administration costs	8	76,111
Total expenditure		<u>78,627</u>
Net outgoing resources		<u>(3,706)</u>
Movement in funds		
Total funds as at 1 January 2020		1,031,883
Excess of expenditure for the year		<u>(3,706)</u>
Total funds as at 31 December 2020 carried forward		<u>1,028,177</u>

The statement of financial activities includes all gains and losses recognised in the period.

The notes on Pages 7 to 13 form part of the Statement of Financial Activities

POLISH YMCA SECTION IN GREAT BRITAIN**Statement of Financial Position**

Period ended 31 December 2020

	Note	31 Dec 2020 £
Fixed assets		
Tangible fixed assets	13	365,793
Current assets		
Debtors	14	3,004
Cash at bank and in hand		<u>721,546</u>
		724,550
Creditors: amounts falling due within one year	15	<u>5,000</u>
Net current assets		<u><u>719,550</u></u>
Total assets less current liabilities		<u><u>1,085,343</u></u>
Funds of the charity		
Unrestricted funds		986,420
Unrealised Capital Gain		97,887
Designated funds		<u>1,035</u>
Total charity funds	17	<u><u>1,085,343</u></u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr Krzysztof Muraszko
Trustee

Mr Adam Pierzchala
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN**Statement of Financial Activities**

31 December, 2020

		31 Dec 2020
	Note	Total funds £
Income and endowments		
Incoming resources from activities for generating funds	4	3,034
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The statement of financial activities includes all gains and losses recognised in the period.

The notes on Pages 7 to 13 form part of the Statement of Financial Activities

POLISH YMCA SECTION IN GREAT BRITAIN**Statement of Financial Position**

Period ended 31 December 2020

	Note	31 Dec 2020 £
Fixed assets		
Tangible fixed assets	13	365,793
Current assets		
Debtors	14	3,004
Cash at bank and in hand		<u>721,546</u>
		724,550
Creditors: amounts falling due within one year	15	<u>5,000</u>
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Unrestricted funds		986,420
Unrealised Capital Gain		97,887
Designated funds		<u>1,035</u>
Total charity funds	17	<u><u>1,085,343</u></u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr Krzysztof Muraszko
Trustee

Mr Adam Pierzchala
Trustee

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements

For the year ended 31 December 2020

1. General information

The charity is registered charity in England and Wales and is incorporated. The address of the principal office is 20 Gunnersbury Avenue, Ealing, London W5 3QL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

2 Going concern

The former unincorporated charity was removed from the Central Register of Charities on 5th February 2018. Its assets and liabilities were transferred to a new charity called the Polish YMCA Section in Great Britain, charity number 1175952, on 31st December 2017.

3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2020

3. Accounting policies (*continued*)

5 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical

to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are shown separately.

7 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2020

3. Accounting policies (*continued*)

Tangible assets (*continued*)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

8 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Fixtures and fittings - 25% straight line

9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

10 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

11 Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements *(continued)*

For the year ended 31 December 2020

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Incoming resources from activities for generating funds

	Unrestricted Funds £	Total Funds £
Fundraising	3,034	3,034
	<u>3,034</u>	<u>3,034</u>

5. Investment income

	Unrestricted Funds £	Total Funds £
Bank interest receivable	18,527	18,527
	<u>18,527</u>	<u>18,527</u>

6. Other income

	Unrestricted Funds £	Total Funds £
Hire and hall	30,527	30,527
Government Grants-JRG	22,317	22,317
Dance training	270	270
Other	229	229
Kit	17	17
	<u>53,360</u>	<u>53,360</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2020

7 Expenditure on charitable activities	Unrestricted Funds	Total
	£	£
Mazury	362	362
Costumes	549	549
Dance training	756	756
Polish Heritage Days	424	424
Camping	25	25
Horse riding	400	400
	<u>2,515</u>	<u>2,515</u>
	<u><u>2,515</u></u>	<u><u>2,515</u></u>
8. Management and administration costs	Unrestricted Funds	Total Funds
	£	£
Staff costs	42,361	42,361
Premises costs	15,683	15,683
Accountancy fees	1,440	1,440
Depreciation	13,790	13,790
Postage, telephone and stationery	963	963
Bank Charges	356	356
General expenses	1,518	1,518
	<u>76,111</u>	<u>76,111</u>
	<u><u>76,111</u></u>	<u><u>76,111</u></u>
9. Net expenditure		
Net expenditure is stated after charging/(crediting):		£
Depreciation of tangible fixed assets		<u>13,790</u>
10. Independent examination fees		£
Fees payable to the independent examiner for:		
Independent examination of the financial statements		<u>1,440</u>
		<u><u>1,440</u></u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements *(continued)*

For the year ended 31 December 2020

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	£
Wages and salaries	41,657
Employer contributions to pension plans	704
	<u>42,361</u>

The average head count of employees during the period was 5. The average number of full-time equivalent employees during the year is analysed as follows:

	No.
Number of staff - administrative	1
Number of staff - management	2
	<u>3</u>

No employee received employee benefits of more than £60,000 during the period (2020:Nil)

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Freehold Property £	Fixtures and Fittings £	Total £
Cost			
At 1 January 2019	636,585	26,122	662,707
Additions			-
Disposal		- 719	- 719
At 31 December 2020	<u>636,585</u>	<u>25,403</u>	<u>662,707</u>
Depreciation			
At 1 January 2019	259,039	24,085	283,124
Depreciation re disposal		- 719	- 719
Charge for the year	12,732	1,059	13,790
At 31 December 2020	<u>271,771</u>	<u>24,424</u>	<u>296,195</u>
Carrying amount			
At 31 December 2020	<u>364,814</u>	<u>978</u>	<u>365,793</u>

POLISH YMCA SECTION IN GREAT BRITAIN

Notes to the Financial Statements (*continued*)

For the year ended 31 December 2020

14 Debtors

	£
Prepayments and accrued income	3,004
	<u>3,004</u>

15. Creditors: amounts falling due within one year

	£
Trade creditors	
Accruals and deferred income	5,000
	<u>5,000</u>

16. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £704.

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020	Net Expenditure / Gain	At 31 Dec 2020
	£	£	£
General funds	990,126	-	3,706
Unrealised Capital Gain	40,722	57,165	97,887
Camping activities fund	1,035		1,035
	<u>1,031,883</u>	<u>53,460</u>	<u>1,085,343</u>