

ST. PETER'S MEMORIAL HALL

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY No.: 1175949

ST. PETER'S MEMORIAL HALL

TREASURER'S REPORT

You will have noticed that we have made a loss of about £6000 this year. This is due to some major repairs such as new toilets, new canopy over the side door, decorating outside, a new plastic hall sign (the old one was rotting), security cameras, and in addition the memorial garden which has taken a long time to complete.

Although we are thankful to Broadstairs and St Peters Town Council for the grants towards the toilets and garden, we have had to stand the majority of the cost.

Making a loss is not the end of the world. It shows that we are investing in the hall for its long term use, and as the number of hirers is increasing, there is inevitably more cost in maintaining the hall.

I am pleased to say we do not need to increase hire charges yet, but with the world as it is, nothing is guaranteed these days.

Gordon Eyles

CHAIRMAN'S REPORT

There is a phrase I like to often use which is, "If It Ain't broke, don't fix it". This certainly applies to the team at St Peters. By keeping rentals fair we have continued to attract hirers and have kept the hall as a valuable community venue. Well done all round.

Michael Wheatley-Ward

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on / /2025 and signed on its behalf by:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF ST. PETER'S MEMORIAL HALL

I report to the Trustees on my examination of the accounts of St. Peter's Memorial Hall for the year ended 31st December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the accounts carried out under section 145 of the Act, and in carrying out the examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Memorial Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Peter R Smith

ICPA (Fellow), ACPA

50 Queen Street, Ramsgate, CT11 9EE

DATE: / /2025

ST. PETER'S MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES

[INCORPORATING STATEMENT OF INCOME & EXPENDITURE]

FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>NOTE</u>	<u>UNRESTRICTED FUND</u>	<u>RESTRICTED FUND</u>	<u>£ 2024 TOTAL</u>	<u>£ 2023 TOTAL</u>
Activities for generating funds					
Rental income		30,140		30,140	29,320
Storage fees	2	375		375	375
Investment income	3	870		870	525
Grants		2,300		2,300	3,000
TOTAL INCOMING RESOURCES		33,685		33,685	33,220
<u>COST OF RAISING FUNDS:</u>	4				
Rates & Water		857		857	1,053
Light & Heat		5,170		5,170	1,907
Insurance		1,205		1,205	1,424
Telephone, Postage & Stationery		1,276		1,276	1,206
Repairs & Maintenance		27,062		27,062	11,963
Cleaning		2,343		2,343	535
Booking Secretary's Honorarium		1,000		1,000	1,000
General Expenses & Depreciation		126		126	140
Licence & Subscriptions (net of refund)		542		542	75
Net incoming resources available for charitable application		39,581		39,581	19,303
<u>CHARITABLE EXPENDITURE</u>					
Management & Administration	7	384		384	348
TOTAL RESOURCES EXPENDED	8	39,965		39,965	19,651
Net movement in funds		(6,280)		(6,280)	13,569
Transfers between funds		-		-	-
<u>RECONCILIATION OF FUNDS</u>					
TOTAL FUNDS BROUGHT FORWARD		65,229		65,229	51,660
TOTAL FUNDS CARRIED FORWARD		58,949		58,949	65,229

ST. PETER'S MEMORIAL HALL

BALANCE SHEET AS AT 31ST DECEMBER 2024

		UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	PRIOR YEAR £
	<u>NOTE</u>				
<u>FIXED ASSETS</u>					
Tangible Assets	9	8,598		8,598	8,724
TOTAL FIXED ASSETS		8,598		8,598	8,724
<u>CURRENT ASSETS</u>					
Debtors	10	514		514	819
Cash at bank & in hand	11	50,322		50,322	56,597
TOTAL CURRENT ASSETS		50,836		50,836	57,416
<u>LIABILITIES</u>					
Creditors: amounts falling due within one year	12	485		485	911
NET CURRENT ASSETS		50,351		50,351	56,505
TOTAL ASSETS LESS CURRENT LIABILITIES		58,828		58,828	65,229
NET ASSETS		58,949		58,949	65,229
<u>FUNDS OF THE CHARITY</u>					
Restricted income funds		-			-
Unrestricted income funds	13	58,949		58,949	65,229
TOTAL CHARITY FUNDS		58,949		58,949	65,229

The notes at pages 5 to 9 form part of these accounts

Approved by the trustees on / /2025 and signed on their behalf by:

CHAIR OF TRUSTEES

ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout.

a] Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note[s] to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

The adoption of FRS 102 has not resulted in the change to any fund balance to those previously stated.

b] Income

Items of income are recognised and included in the Statement of Financial Activities (SOFA) when:

- * the charity becomes entitled to the resources
- * it is more likely than not that the trustees will receive the resources; and
- * the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities or income and expenses.

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

c] Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS (CONT)

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and Equipment - 7 ½% per annum

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL		TOTAL
	2024	£	2024	£	2024	£	2023 £
Rental income	30,140				30,140		29,320
Storage fees	375				375		375
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	30,515				30,515		29,695
	<hr/>				<hr/>		<hr/>

3. INVESTMENT INCOME

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL		TOTAL
	2024	£	2024	£	2024	£	2023 £
Bank interest receivable	870				870		525
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ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS (CONT)

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	UNRESTRICTED FUNDS		TOTAL		TOTAL
	2024	£	2024	£	2023 £
Hall costs	39,455		39,455		19,163
Depreciation	126		126		140
	39,581		39,581		19,303

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	UNRESTRICTED FUNDS		TOTAL		TOTAL
	2024	£	2024	£	2023 £
Hall costs [including depreciation as shown in note 8]	39,581		39,581		19,303

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	UNRESTRICTED FUNDS		TOTAL		TOTAL
	2024	£	2024	£	2023 £
Hall costs [including depreciation as shown in note 8]	39,581		39,581		19,303

7. OTHER COSTS

	UNRESTRICTED FUNDS		TOTAL		TOTAL
	2024	£	2024	£	2023 £
Independent examiner's fee	384		384		348

ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS (CONT)

8. NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR

	2024	2023
This is stated after charging	£	£
Depreciation	126	140
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9. TANGIBLE FIXED ASSETS

	FREEHOLD PROPERTY £	IMPROVEMENTS TO PROPERTY £	FURNITURE FIXTURES & FITTINGS £	TOTAL £
Cost or valuation at 1.1.24 & 31.12.24	7,000	-	17,001	24,001
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Depreciation at 1.1.24	-	-	15,277	15,277
Charge for the year	-	-	126	126
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	-	-	15,403	15,403
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Net book value at 1.1.24	7,000	-	1,724	8,724
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Net book value at 31.12.24	7,000	-	1,598	8,598
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The property is shown at its original cost price and has not been depreciated. The trustees consider the site to be worth a minimum of £100,000 and the current re-instatement insurance value is at least £380,000 + VAT. The insurance revaluation was recommended by Gore and Co in March 2016.

10. DEBTORS

	£ 2024	£ 2023
Prepayments	514	819
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11. CASH AT BANK

£ 2024	£ 2023
50,322	56,597
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ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS (CONT)

12. CREDITORS

	£ 2024	£ 2023
Deposits	25	25
Rental fees carried forward due to Covid-19	-	-
Other Creditors	460	886
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	485	911
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All creditors relate to unrestricted funds in 2024 and 2023.

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2024 £
General Funds	65,229	33,685	39,965	58,949
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The unrestricted funds are available to be spent for any of the purposes of the charity.