

**ST. PETER'S MEMORIAL HALL**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**CHARITY No.: 1175949**

## **ST. PETER'S MEMORIAL HALL**

### **TREASURER'S REPORT**

Another year whizzes by, and I am pleased to say we are thriving, and still going strong after 100 years. We have more hirers than ever before, even from London and Brighton, which has helped us keep the hire charges the same for the past seven years.

However costs are always rising, so we cannot ignore them forever. One area of concern is where hirers are arriving or leaving at the hall much earlier or later than the time paid for. The extra lighting, and possible water use are costs which we do not budget for, so should this continue, hire charges will have to rise.

We are very grateful for grants from Broadstairs and St Peters Town Council, which are being spent on creating a memorial garden for Queen Elizabeth II, and improvements in the toilet facilities.

*Gordon Eyles*

### **CHAIRMAN'S REPORT**

The team at St Peters have yet again performed miracles in keeping this valuable community hall open to all. From retirement groups to kid's parties we seem to be able to please many people and all at reasonable rental hires. There has been further upgrading of facilities mostly financed from our own sources. It has been a pleasure to see a full return of activities after the pandemic.

*Michael Wheatley-Ward*

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**OF ST. PETER'S MEMORIAL HALL**

I report to the Trustees on my examination of the accounts of St. Peter's Memorial Hall for the year ended 31<sup>st</sup> December 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the accounts carried out under section 145 of the Act, and in carrying out the examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Memorial Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Peter R Smith

ICPA (Fellow), ACPA

50 Queen Street, Ramsgate, CT11 9EE

**DATE:**

**ST. PETER'S MEMORIAL HALL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**[INCORPORATING STATEMENT OF INCOME & EXPENDITURE]**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

	<u>NOTE</u>	<u>UNRESTRICTED FUND</u>	<u>RESTRICTED FUND</u>	<u>£ 2023 TOTAL</u>	<u>£ 2022 TOTAL</u>
Activities for generating funds					
Rental income		29,320		29,320	24,815
Storage fees	2	375		375	325
Investment income	3	525		525	43
Grants		3,000		3,000	4,667
TOTAL INCOMING RESOURCES		33,220		33,220	29,850
<u>COST OF RAISING FUNDS:</u>	4				
Rates & Water		1,053		1,053	598
Light & Heat		1,907		1,907	2,135
Insurance		1,424		1,424	1,291
Telephone, Postage & Stationery		1,206		1,206	873
Repairs & Maintenance		11,963		11,963	9,676
Cleaning		535		535	5,351
Booking Secretary's Honorarium		1,000		1,000	1,000
General Expenses & Depreciation		140		140	157
Licence & Subscriptions (net of refund)		75		75	460
Net incoming resources available for charitable application		19,303		19,303	21,541
<u>CHARITABLE EXPENDITURE</u>					
Management & Administration	7	348		348	324
TOTAL RESOURCES EXPENDED	8	19,651		19,651	21,865
Net movement in funds		13,569		13,569	7,985
Transfers between funds		-		-	-
<u>RECONCILIATION OF FUNDS</u>					
TOTAL FUNDS BROUGHT FORWARD		51,660		51,660	43,675
TOTAL FUNDS CARRIED FORWARD		65,229		65,229	51,660

**ST. PETER'S MEMORIAL HALL**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2023**

		<b><u>UNRESTRICTED</u></b> <b><u>FUNDS</u></b> <b>£</b>	<b><u>RESTRICTED</u></b> <b><u>FUNDS</u></b> <b>£</b>	<b><u>TOTAL</u></b> <b><u>FUNDS</u></b> <b>£</b>	<b><u>PRIOR</u></b> <b><u>YEAR</u></b> <b>£</b>
	<b><u>NOTE</u></b>				
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	9	8,724		8,724	8,864
TOTAL FIXED ASSETS		8,724		8,724	8,864
<b><u>CURRENT ASSETS</u></b>					
Debtors	10	819		819	501
Cash at bank & in hand	11	56,597		56,597	42,882
TOTAL CURRENT ASSETS		57,416		57,416	43,383
<b><u>LIABILITIES</u></b>					
Creditors: amounts falling due within one year	12	911		911	587
NET CURRENT ASSETS		56,505		56,505	42,796
TOTAL ASSETS LESS CURRENT LIABILITIES		65,229		65,229	51,660
NET ASSETS		65,229		65,229	51,660
<b><u>FUNDS OF THE CHARITY</u></b>					
Restricted income funds		-			-
Unrestricted income funds	13	65,229		65,229	51,660
TOTAL CHARITY FUNDS		65,229		65,229	51,660

The notes at pages 5 to 9 form part of these accounts

Approved by the trustees on

and signed on their behalf by:

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CHAIR OF TRUSTEES

**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout.

**a] Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note[s] to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

The adoption of FRS 102 has not resulted in the change to any fund balance to those previously stated.

**b] Income**

Items of income are recognised and included in the Statement of Financial Activities (SOFA) when:

- \* the charity becomes entitled to the resources
- \* it is more likely than not that the trustees will receive the resources; and
- \* the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities or income and expenses.

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**c] Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS (CONT)**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Tangible Fixed Assets**

All fixed assets are initially recorded at cost.

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and Equipment - 7 ½% per annum

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL		TOTAL	
	2023	£	2023	£	2023	£	2022	£
Rental income	29,320				29,320		24,815	
Storage fees	375				375		325	
	<hr/>				<hr/>		<hr/>	
	29,695				29,695		25,140	
	<hr/>				<hr/>		<hr/>	

**3. INVESTMENT INCOME**

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL		TOTAL	
	2023	£	2023	£	2023	£	2022	£
Bank interest receivable	525				525		43	
	<hr/>				<hr/>		<hr/>	

**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS (CONT)**

**4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	UNRESTRICTED FUNDS		TOTAL		TOTAL
	2023	£	2023	£	2022 £
Hall costs	19,163		19,163		21,390
Depreciation	140		140		151
	19,303		19,303		21,541

**5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	UNRESTRICTED FUNDS		TOTAL		TOTAL
	2023	£	2023	£	2022 £
Hall costs [including depreciation as shown in note 8]	19,303		19,303		21,541

**6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	UNRESTRICTED FUNDS		TOTAL		TOTAL
	2023	£	2023	£	2022 £
Hall costs [including depreciation as shown in note 8]	19,303		19,303		21,541

**7. OTHER COSTS**

	UNRESTRICTED FUNDS		TOTAL		TOTAL
	2023	£	2023	£	2022 £
Independent examiner's fee	348		348		324



**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS (CONT)**

**8. NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR**

	<b>2023</b>	<b>2022</b>
This is stated after charging	£	£
Depreciation	140	151
	<hr/>	<hr/>

**9. TANGIBLE FIXED ASSETS**

	<b>FREEHOLD PROPERTY £</b>	<b>IMPROVEMENTS TO PROPERTY £</b>	<b>FURNITURE FIXTURES &amp; FITTINGS £</b>	<b>TOTAL £</b>
Cost or valuation at 1.1.23 & 31.12.23	7,000	-	17,001	24,001
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation at 1.1.23	-	-	15,137	15,137
Charge for the year	-	-	140	140
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	15,277	15,277
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 1.1.23	7,000	-	1,864	8,864
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Net book value at 31.12.23	7,000	-	1,724	8,824
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The property is shown at its original cost price and has not been depreciated. The trustees consider the site to be worth a minimum of £100,000 and the current re-instatement insurance value is at least £380,000 + VAT. The insurance revaluation was recommended by Gore and Co in March 2016.

**10. DEBTORS**

	<b>£ 2023</b>	<b>£ 2022</b>
Prepayments	819	501
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**11. CASH AT BANK**

<b>£ 2023</b>	<b>£ 2022</b>
56,597	42,882
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**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS (CONT)**

**12. CREDITORS**

	£ 2023	£ 2022
Deposits	25	25
Rental fees carried forward due to Covid-19	-	-
Other Creditors	886	562
	<hr/>	<hr/>
	911	587
	<hr/>	<hr/>

All creditors relate to unrestricted funds in 2023 and 2022.

**13. UNRESTRICTED INCOME FUNDS**

	Balance at 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2023 £
General Funds	51,660	33,220	19,651	65,229
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The unrestricted funds are available to be spent for any of the purposes of the charity.