

ST. PETER'S MEMORIAL HALL

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

CHARITY No.: 1175949

ST. PETER'S MEMORIAL HALL

TREASURER'S REPORT

As Covid restrictions gradually ease, the hall has become busier than ever. We have several new regular groups, such as Brownies and Rainbow groups, a martial arts class, and a couple of different choirs. On top of this, we are becoming well used for children's birthday parties. All this has led to an increase in income, which has allowed us to further improve the hall, and surrounding area. This extra use of the hall has created a need for more cupboard space, so if any group has spare capacity, please let us know. We must also thank Broadstairs and St Peters Town Council for grants which have been very useful.

We now have a healthy bank balance, something I did not anticipate when Covid caused 2 lockdowns, but it seems that we have fared better than some other halls.

If there are any improvements that anyone would like to see at the hall, please let us know.

Gordon Eyles

CHAIRMAN'S REPORT

The team at St Peters have been really positive in seeing the hall up and running after the pandemic. They are to be congratulated. We have seen continual upward income from hirers and general community use. This in turn has allowed us to continue to upgrade the facilities including the resurfacing of the car park and the overdue work to the trees on site and in particular those that overhang the building and our neighbours.

To celebrate our 100 years we are working on creating a Jubilee garden at the side of the hall which will also commemorate the passing of Queen Elizabeth. I thank Ann Brazil and the old Boys for organising an exhibition celebrating the first 100 years of the hall.

Michael Wheatley-Ward

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF ST. PETER'S MEMORIAL HALL

I report to the Trustees on my examination of the accounts of St. Peter's Memorial Hall for the year ended 31st December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the accounts carried out under section 145 of the Act, and in carrying out the examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Memorial Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Peter R Smith

ICPA (Fellow), ACPA

50 Queen Street, Ramsgate, CT11 9EE

DATE:

ST. PETER'S MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES

[INCORPORATING STATEMENT OF INCOME & EXPENDITURE]

FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>NOTE</u>	<u>UNRESTRICTED FUND</u>	<u>RESTRICTED FUND</u>	<u>£ 2022 TOTAL</u>	<u>£ 2021 TOTAL</u>
Activities for generating funds					
Rental income		24,815		24,815	12,570
Storage fees	2	325		325	-
Investment income	3	43		43	3
Grants		4,667		4,667	19,717
TOTAL INCOMING RESOURCES		29,850		29,850	32,290
<u>COST OF RAISING FUNDS:</u>	4				
Rates & Water		598		598	337
Light & Heat		2,135		2,135	1,007
Insurance		1,291		1,291	1,216
Telephone, Postage & Stationery		873		873	403
Repairs & Maintenance		9,676		9,676	12,874
Cleaning		5,351		5,351	5,278
Booking Secretary's Honorarium		1,000		1,000	1,000
General Expenses & Depreciation		157		157	259
Licence & Subscriptions (net of refund)		460		460	940
Net incoming resources available for charitable application		21,541		21,541	23,314
<u>CHARITABLE EXPENDITURE</u>					
Management & Administration	7	324		324	324
TOTAL RESOURCES EXPENDED	8	21,865		21,865	23,638
Net movement in funds		7,985		7,985	8,652
Transfers between funds		-		-	-
<u>RECONCILIATION OF FUNDS</u>					
TOTAL FUNDS BROUGHT FORWARD		43,675		43,675	35,023
TOTAL FUNDS CARRIED FORWARD		51,660		51,660	43,675

ST. PETER'S MEMORIAL HALL

BALANCE SHEET AS AT 31ST DECEMBER 2022

	<u>NOTE</u>	<u>UNRESTRICTED FUNDS</u> £	<u>RESTRICTED FUNDS</u> £	<u>TOTAL FUNDS</u> £	<u>PRIOR YEAR</u> £
<u>FIXED ASSETS</u>					
Tangible Assets	9	8,864		8864	9,015
TOTAL FIXED ASSETS		8,864		8864	9,015
<u>CURRENT ASSETS</u>					
Debtors	10	501		501	484
Cash at bank & in hand	11	42,882		42,882	34,742
TOTAL CURRENT ASSETS		43,383		43,383	35,226
<u>LIABILITIES</u>					
Creditors: amounts falling due within one year	12	587		587	566
NET CURRENT ASSETS		42,796		42,796	34,660
TOTAL ASSETS LESS CURRENT LIABILITIES		51,660		51,660	43,675
NET ASSETS		51,660		51,660	43,675
<u>FUNDS OF THE CHARITY</u>					
Restricted income funds		-		-	-
Unrestricted income funds	13	51,660		51,660	43,675
TOTAL CHARITY FUNDS		51,660		51,660	43,675

The notes at pages 5 to 9 form part of these accounts

Approved by the trustees on

and signed on their behalf by:

CHAIR OF TRUSTEES

ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout.

a) Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note[s] to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

The adoption of FRS 102 has not resulted in the change to any fund balance to those previously stated.

b) Income

Items of income are recognised and included in the Statement of Financial Activities (SOFA) when:

- * the charity becomes entitled to the resources
- * it is more likely than not that the trustees will receive the resources; and
- * the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities or income and expenses.

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

c) Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS (CONT)

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and Equipment - 7 ½% per annum

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL	TOTAL
	2022	£	2022	£	2022 £	2021 £
Rental income	24,815				24,815	12,570
Storage fees	325				325	-
	<hr/>				<hr/>	<hr/>
	25,140				25,140	12,570
	<hr/>				<hr/>	<hr/>

3. INVESTMENT INCOME

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL	TOTAL
	2022	£	2022	£	2022 £	2021 £
Bank interest receivable	43				43	3
	<hr/>				<hr/>	<hr/>

ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS (CONT)

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2022 £	2022 £	2021 £
Hall costs	21,390	21,390	23,151
Depreciation	151	151	163
	<hr/> 21,541	<hr/> 21,541	<hr/> 23,314
	<hr/>	<hr/>	<hr/>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2022 £	2022 £	2021 £
Hall costs [including depreciation as shown in note 8]	21,541	21,541	23,314
	<hr/> 21,541	<hr/> 21,541	<hr/> 23,314
	<hr/>	<hr/>	<hr/>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2022 £	2022 £	2021 £
Hall costs [including depreciation as shown in note 8]	21,541	21,541	23,314
	<hr/> 21,541	<hr/> 21,541	<hr/> 23,314
	<hr/>	<hr/>	<hr/>

7. OTHER COSTS

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2022 £	2022 £	2021 £
Independent examiner's fee	324	324	324
	<hr/> 324	<hr/> 324	<hr/> 324
	<hr/>	<hr/>	<hr/>