

**ST. PETER'S MEMORIAL HALL**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**CHARITY NO.: 1175949**

## **ST. PETER'S MEMORIAL HALL**

### **TREASURER'S REPORT**

As you will see from the accounts, our income dropped considerably over the year, but government grants helped to cushion the impact.

We continue to be in demand for hire, and we have had new groups start with us, and have stayed, such as choirs, brownies and dance classes.

Repairs to the roof, were needed after clearing the fallen branches, new flooring was laid in the kitchen, and the surrounding trees have been lopped, which hopefully will result in fewer leaves falling into our area.(24 sacks full last time). Thankfully, we were able to open fully in the autumn, and income has improved, especially from children's parties. Hopefully we can continue to be an asset for the area for the foreseeable future.

*Gordon Eyles*

### **CHAIRMAN'S REPORT**

Life is slowly returning to normal and it would be opportune to mention that the Memorial Hall is now entering its second century. The original conveyance document is dated 17<sup>th</sup> July 1920 and transferred from the Church to the former Charity known as the St Peter's Parish Hall and the subsequent purchase of the ex-army hut from Richborough which became our main hall, sets the date of our centenary right in the middle of Covid.

We have not had any celebrations to mark the event but I think it is fair to say that the amount of restoration work performed during the pandemic by the current team is testimony to the continued long life of this valuable community asset.

With the exception of local Church Halls, our style of community hall is disappearing. As a Charity we owe it to the many local groups to continue our work of keeping this hall alive for those many groups that do hire us and to those groups in the future. My only concern is that as many of us are entering the later years of average life, we require younger people to take over the baton. Volunteer work for those of retirement age, is in my view, an essential way of keeping the grey matter going whilst at the same time helping the general needs of the community. With our current strong financial base, I am sure the next 100 years will look more secure than it did a few years ago.

*Michael Wheatley-Ward*

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**OF ST. PETER'S MEMORIAL HALL**

I report to the Trustees on my examination of the accounts of St. Peter's Memorial Hall for the year ended 31<sup>st</sup> December 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the accounts carried out under section 145 of the Act, and in carrying out the examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Memorial Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Peter R Smith

ICPA (Fellow), ACPA

50 Queen Street, Ramsgate, CT11 9EE

DATE:

R<sup>H</sup> April 2022

**ST. PETER'S MEMORIAL HALL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**[INCORPORATING STATEMENT OF INCOME & EXPENDITURE]**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

	<u>NOTE</u>	<u>UNRESTRICTED FUND</u>	<u>RESTRICTED FUND</u>	<u>£ 2021 TOTAL</u>	<u>£ 2020 TOTAL</u>
Activities for generating funds					
Rental income		12,570		12,570	8,592
Storage fees	2	-		-	350
Investment income	3	3		3	26
Grants		19,717		19,717	13,334
TOTAL INCOMING RESOURCES		32,290		32,290	22,302
<u>COST OF RAISING FUNDS:</u>	4				
Rates & Water		337		337	518
Light & Heat		1,007		1,007	1,167
Insurance		1,216		1,216	1,210
Telephone, Postage & Stationery		403		403	275
Repairs & Maintenance		12,874		12,874	10,673
Cleaning		5,278		5,278	5,236
Booking Secretary's Honorarium		1,000		1,000	1,000
General Expenses & Depreciation		259		259	237
Licence & Subscriptions (net of refund)		940		940	(170)
Net incoming resources available for charitable application		23,314		23,314	20,146
<u>CHARITABLE EXPENDITURE</u>					
Management & Administration	7	324		324	306
TOTAL RESOURCES EXPENDED	8	23,638		23,638	20,452
Net movement in funds		8,652		8,652	1,850
Transfers between funds		-		-	-
<u>RECONCILIATION OF FUNDS</u>					
TOTAL FUNDS BROUGHT FORWARD		35,023		35,023	33,173
TOTAL FUNDS CARRIED FORWARD		43,675	-	43,675	35,023

**ST. PETER'S MEMORIAL HALL**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2021**

	<u>NOTE</u>	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>FUNDS</u> £	<u>PRIOR</u> <u>YEAR</u> £
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	9	9,015	-	9,015	9,178
<b>TOTAL FIXED ASSETS</b>		<b>9,015</b>	<b>-</b>	<b>9,015</b>	<b>9,178</b>
<b><u>CURRENT ASSETS</u></b>					
Debtors	10	484		484	403
Cash at bank & in hand	11	34,742		34,742	33,083
<b>TOTAL CURRENT ASSETS</b>		<b>35,226</b>		<b>35,226</b>	<b>33,486</b>
<b><u>LIABILITIES</u></b>					
Creditors: amounts falling due within one year	12	566	-	566	7,641
<b>NET CURRENT ASSETS</b>		<b>34,660</b>	<b>-</b>	<b>34,660</b>	<b>25,845</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>43,675</b>	<b>-</b>	<b>43,675</b>	<b>35,023</b>
<b>NET ASSETS</b>		<b>43,675</b>	<b>-</b>	<b>43,675</b>	<b>35,023</b>
<b><u>FUNDS OF THE CHARITY</u></b>					
Restricted income funds			-		-
Unrestricted income funds	13	43,675		43,675	35,023
<b>TOTAL CHARITY FUNDS</b>		<b>43,675</b>	<b>-</b>	<b>43,675</b>	<b>35,023</b>

The notes at pages 5 to 9 form part of these accounts

Approved by the trustees on

and signed on their behalf by:

\_\_\_\_\_  
CHAIR OF TRUSTEES

**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout.

**a) Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note[s] to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

The adoption of FRS 102 has not resulted in the change to any fund balance to those previously stated.

**b) Income**

Items of income are recognised and included in the Statement of Financial Activities (SOFA) when:

- \* the charity becomes entitled to the resources
- \* it is more likely than not that the trustees will receive the resources; and
- \* the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities or income and expenses.

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**c) Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS (CONT)**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Tangible Fixed Assets**

All fixed assets are initially recorded at cost.

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and Equipment - 7 ½% per annum

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL		TOTAL	
	2021	£	2021	£	2021	£	2020	£
Rental income	12,570				12,570		8,592	
Storage fees	-				-		350	
	12,570				12,570		8,942	

**3. INVESTMENT INCOME**

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL		TOTAL	
	2021	£	2021	£	2021	£	2020	£
Bank interest receivable	3				3		26	

**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS (CONT)**

**4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2021 £	2021 £	2020 £
Hall costs	23,151	23,151	19,969
Depreciation	163	163	177
	<hr/> 23,314	<hr/> 23,314	<hr/> 20,146

**5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2021 £	2021 £	2020 £
Hall costs [including depreciation as shown in note 8]	23,314	23,314	20,146
	<hr/> 23,314	<hr/> 23,314	<hr/> 20,146

**6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2021 £	2021 £	2020 £
Hall costs [including depreciation as shown in note 8]	23,314	23,314	20,146
	<hr/> 23,314	<hr/> 23,314	<hr/> 20,146

**7. OTHER COSTS**

	UNRESTRICTED FUNDS	TOTAL	TOTAL
	2021 £	2021 £	2020 £
Independent examiner's fee	324	324	306
	<hr/> 324	<hr/> 324	<hr/> 306



**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS (CONT)**

**8. NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR**

	<b>2021</b>	<b>2020</b>
This is stated after charging	£	£
Depreciation	163	177
	<hr/>	<hr/>

**9. TANGIBLE FIXED ASSETS**

	<b>FREEHOLD PROPERTY £</b>	<b>IMPROVEMENTS TO PROPERTY £</b>	<b>FURNITURE FIXTURES &amp; FITTINGS £</b>	<b>TOTAL £</b>
Cost or valuation at 1.1.21 & 31.12.21	7,000	-	17,001	24,001
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation at 1.1.21	-	-	14,823	14,823
Charge for the year	-	-	163	163
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	14,986	14,986
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 1.1.21	7,000	-	2,178	9,178
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 31.12.21	7,000	-	2,015	9,015
	<hr/>	<hr/>	<hr/>	<hr/>

The property is shown at its original cost price and has not been depreciated. The trustees consider the site to be worth a minimum of £100,000 and the current re-instatement insurance value is at least £380,000 + VAT. The insurance revaluation was recommended by Gore and Co in March 2016.

**10. DEBTORS**

	<b>£ 2021</b>	<b>£ 2020</b>
Prepayments	484	403
	<hr/>	<hr/>

**11. CASH AT BANK**

<b>£ 2021</b>	<b>£ 2020</b>
34,742	33,083
<hr/>	<hr/>

**ST. PETER'S MEMORIAL HALL**  
**NOTES TO THE ACCOUNTS (CONT)**

**12. CREDITORS**

	<b>£ 2021</b>	<b>£ 2020</b>
Deposits	25	25
Rental fees carried forward due to Covid-19	-	7,300
Other Creditors	541	316
	<hr/>	<hr/>
	566	7,641
	<hr/>	<hr/>

All creditors relate to unrestricted funds in 2021 and 2020.

**13. UNRESTRICTED INCOME FUNDS**

	<b>Balance at 1 January 2021 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Balance at 31 December 2021 £</b>
General Funds	35,023	32,290	23,638	43,675
	<hr/>		<hr/>	<hr/>

The unrestricted funds are available to be spent for any of the purposes of the charity.