

ST. PETER'S MEMORIAL HALL

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY No.: 1175949

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF ST. PETER'S MEMORIAL HALL

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on the following pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144[2] of the Charities Act 2011 [the Charities Act] and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145[5][b] of the Charities Act; and

BASIS OF INDEPENDENT EXAMINATION

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

[1] which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with Section 130 of the Charities Act;
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rebecca J Smith



Relevant professional qualification or body: ICPA (Fellow)

Address: 50 Queen Street, Ramsgate, CT11 9EE

DATE: 12th May 2021

TREASURER'S REPORT FOR 2020 ACCOUNTS

To mis-quote an old TV programme – That Was The Year That Was. We were open, then closed, then open, then closed.

Thanks to grants from Thanet District Council totalling £11,334 together with not paying rates from April, and allowing for hire fees paid in advance, we have made a surplus of just under £2,000.

Despite the pandemic, we managed to install all new exit doors, paid for out of savings, and with the help of a grant of £2,000 from Broadstairs and St Peters Town Council. The hall is now more secure than ever. We have also upgraded parts of the electrical system making it safer. Other than that, it has been a quiet year financially and I am pleased to say that we have enough in the bank to see us through the next year and beyond. Also I see no need to increase hire fees in the coming year. We have had several enquiries from new hirers so, when we are open permanently again, we should have a thriving community hall.

Gordon Eyles

Trustee and Treasurer

Chairman's Report. AGM May 10th 2021

What can one say to add to the most upsetting year on record. Well we have nearly all got through it and thanks to the Government Grants the hall is financially secure. Also the team here have continued to improve the premises. I believe we are set fair for the re-building of the hall and the country. Only time will tell.

Michael Wheatley-Ward

May 10th 2021.

ST. PETER'S MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES

[INCORPORATING STATEMENT OF INCOME & EXPENDITURE]

FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>NOTE</u>	<u>UNRESTRICTED FUND</u>	<u>RESTRICTED FUND</u>	<u>£ 2020 TOTAL</u>	<u>£ 2019 TOTAL</u>
Activities for generating funds					
Rental income		8,592		8,592	25,301
Storage fees	2	350		350	325
Investment income	3	26		26	39
Grants		13,334		13,334	2,000
TOTAL INCOMING RESOURCES		22,302		22,302	27,665
<u>COST OF RAISING FUNDS:</u>	4				
Rates & Water		518		518	1,513
Light & Heat		1,167		1,167	1,853
Insurance		1,210		1,210	1,255
Telephone, Postage & Stationery		275		275	605
Repairs & Maintenance		10,673		10,673	9,428
Cleaning		5,236		5,236	5,360
Booking Secretary's Honorarium		1,000		1,000	750
General Expenses & Depreciation		237		237	419
Licence & Subscriptions (net of refund)		(170)		(170)	726
Net incoming resources available for charitable application		20,146		20,146	21,909
<u>CHARITABLE EXPENDITURE</u>					
Management & Administration	7	306		306	306
TOTAL RESOURCES EXPENDED	8	20,452		20,452	22,215
Net movement in funds		1,850		1,850	5,450
Transfers between funds		-		-	-
Improvements to Property written off		-		-	(41,133)
<u>RECONCILIATION OF FUNDS</u>					
TOTAL FUNDS BROUGHT FORWARD		33,173		33,173	68,856
TOTAL FUNDS CARRIED FORWARD		35,023	-	35,023	33,173

ST. PETER'S MEMORIAL HALL

BALANCE SHEET AS AT 31ST DECEMBER 2020

	<u>NOTE</u>	<u>UNRESTRICTED FUNDS £</u>	<u>RESTRICTED FUNDS £</u>	<u>TOTAL FUNDS £</u>	<u>PRIOR YEAR £</u>
<u>FIXED ASSETS</u>					
Tangible Assets	9	9,178	-	9,178	9,355
TOTAL FIXED ASSETS		9,178	-	9,178	9,355
<u>CURRENT ASSETS</u>					
Debtors	10	403		403	607
Cash at bank & in hand	11	33,083		33,083	23,748
TOTAL CURRENT ASSETS		33,486		33,486	24,355
<u>LIABILITIES</u>					
Creditors: amounts falling due within one year	12	7,641	-	7,641	537
NET CURRENT ASSETS		25,845	-	25,845	23,818
TOTAL ASSETS LESS CURRENT LIABILITIES		35,023	-	35,023	33,173
NET ASSETS		35,023	-	35,023	33,173
<u>FUNDS OF THE CHARITY</u>					
Restricted income funds			-		-
Unrestricted income funds	13	35,023		35,023	33,173
TOTAL CHARITY FUNDS		35,023	-	35,023	33,173

The notes at pages 5 to 9 form part of these accounts

Approved by the trustees on 10th May 2021 and signed on their behalf by:

M Wheatley-Ward

CHAIR OF TRUSTEES

ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout.

a] Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note[s] to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

The adoption of FRS 102 has not resulted in the change to any fund balance to those previously stated.

b] Income

Items of income are recognised and included in the Statement of Financial Activities (SOFA) when:

- * the charity becomes entitled to the resources
- * it is more likely than not that the trustees will receive the resources; and
- * the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities or income and expenses.

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

c] Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and Equipment - 7 ½% per annum

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL		TOTAL	
	2020	£	2020	£	2020	£	2019	£
Rental income	8,592				8,592		25,301	
Storage fees	350				350		325	
	8,942				8,942		25,626	

3. INVESTMENT INCOME

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL		TOTAL	
	2020	£	2020	£	2020	£	2019	£
Bank interest receivable	26				26		39	

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	UNRESTRICTED FUNDS		TOTAL	TOTAL
	2020	£	2020 £	2019 £
Hall costs	19,969		19,969	21,718
Depreciation	177		177	191
	20,146		20,146	21,909

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	UNRESTRICTED FUNDS		TOTAL	TOTAL
	2020	£	2020 £	2019 £
Hall costs [including depreciation as shown in note 8]	20,146		20,146	21,909

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	UNRESTRICTED FUNDS		TOTAL	TOTAL
	2020	£	2020 £	2019 £
Hall costs [including depreciation as shown in note 8]	20,146		20,146	21,909

7. OTHER COSTS

	UNRESTRICTED FUNDS		TOTAL	TOTAL
	2020	£	2020 £	2019 £
Independent examiner's fee	306		306	306

8. NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR

	2020	2019
This is stated after charging	£	£
Depreciation	177	191
	<u> </u>	<u> </u>

9. TANGIBLE FIXED ASSETS

	FREEHOLD PROPERTY £	IMPROVEMENTS TO PROPERTY £	FURNITURE FIXTURES & FITTINGS £	TOTAL £
Cost or valuation at 1.1.20 & 31.12.20	7,000	41,133	17,001	65,134
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation at 1.1.20	-	41,133	14,646	55,779
Charge for the year	-	-	177	177
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	41,133	14,823	55,956
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value at 1.1.20	7,000	-	2,355	9,355
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value at 31.12.20	7,000	-	2,178	9,178
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The property and improvements are shown at their original cost prices and have not been depreciated. The trustees consider the site to be worth a minimum of £100,000 and the current re-instatement insurance value is at least £380,000 + VAT. The insurance revaluation was recommended by Gore and Co in March 2016.

10. DEBTORS

	£ 2020	£ 2019
Prepayments	403	607
	<u> </u>	<u> </u>

11. CASH AT BANK

£ 2020	£ 2019
33,083	23,748
<u> </u>	<u> </u>

12. CREDITORS

	£ 2020	£ 2019
Deposits	25	25
Rental fees carried forward due to Covid-19	7,300	
Other Creditors	316	512
	<hr/>	<hr/>
	7,641	537
	<hr/>	<hr/>

All creditors relate to unrestricted funds in 2020 and 2019.

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2020 £
General Funds	33,173	22,302	20,452	35,023
	<hr/>	<hr/>	<hr/>	<hr/>

The unrestricted funds are available to be spent for any of the purposes of the charity.