

Company registration number: 10662971

Charity registration number: 1175947

Grimsby Ice Rink

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Forrester Boyd Robson Limited
Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
HU17 0RT

Grimsby Ice Rink

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Grimsby Ice Rink

Reference and Administrative Details

Charity Registration Number 1175947

Company Registration Number 10662971

Registered Office The charity is incorporated in United Kingdom.
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Independent Examiner Forrester Boyd Robson Limited
Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
HU17 0RT

Grimsby Ice Rink

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024.

Objectives and activities

Objects and aims

Grimsby Ice Rink is committed to continuing the provision of ice sports for North East Lincolnshire and the surrounding areas. This includes the continuation of Ice Hockey training and matches, figure skating training and recreational skating.

Our aims:

- * To make ice sports accessible for all
- * To increase the number of people enjoying ice sports
- * To promote a healthier lifestyle by the inclusion of people in ice sports
- * To promote the facility for North East Lincolnshire and the wider area
- * To expand the ice skating community

Fundraising disclosures

Grimsby Ice Rink has approached fundraising in a number of ways these include:

- * Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.
- * Free Ice hockey experience sessions
- * Reduced price themed discos
- * Staff do not ask for donations, but a donations pot is on the desk if people would like to donate

Public benefit

Grimsby Ice Rink has also enabled more schools and community groups to hire the facility or come to public sessions for a reduced fee. This has led to a number of bookings.

Promotions have been offered during the year including the following:

- * Free skate aids during certain holiday periods
- * Free ice skate hire leaflets
- * Free adult with each child on the tots session
- * Social media giveaways of a free family skate
- * Gifts to schools and local companies of a free family pass to giveaway

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grimsby Ice Rink

Trustees' Report

Achievements and performance

As a charity we feel this year we have continued to grow after the difficulty of the last couple of years. We have maintained our annual profits and strengthened our reserves and continue to do so over the following year.

We have increased the number of figure skate coaches which also has increased our skill levels and expertise.

Alongside our skate UK and learn to skate hockey courses, we have also introduced our Ice Theatre Group, which allows the skaters to introduce performance and team work to their skating skills.

We have run a higher number of different skate camps across the year. This includes Hockey Camp, Summer development camp, alongside Mark Hanretty's annual skate camp.

Our figure skaters are increasing improving rapidly from the introduction of new coaches, and we are seeing a record number of skater performing in national competitions which has also seen the syncro team partnered with Hull ice Rink achieve British Champion Status.

For Hockey, we continue to grow and expand our teams. We have also seen one of our adult rec team win the European Pond Hockey Tournament, and the only team from the UK to enter.

Going forward, we are continuing to increase footfall, increase sales and strengthen our reserves. We are continuing to work with a number of specialists who have been a massive support over the years since we took ownership of the rink. This includes working with an Ice Rink Specialist to help create a plan to maintain and improve the rink, and the options we have available. We are currently in planning process to do a large refurbishment project, including replacing the barriers.

Working with figure skating specialists to improve the training and support to the skaters and also working with the Hockey teams to improve the skating technique and promote the sport to increase their numbers.

Financial review

Policy on reserves

Reserves are currently in a surplus position of £70,460. Free reserves (excluding fixed assets) are £60,929 in surplus. The charity aims to build reserves to cover at least 3 month's of fixed costs.

Going concern

The charity was heavily impacted by Covid-19 due to the closure of the rink and reduction in the number of sessions available for an extended period of time, which resulted in reserves falling into a deficit position. In order to balance the reserves and provide a surplus position the charity has been carrying out the following activities:

- We have introduced branded merchandise for example hoodies and water bottles, to try and add to our revenue.
- We are working with the staff and advertising, and improving our social media presence, along with adding other platforms.
- We are working with experienced coaches to make improvements.
- We are applying for further grants which we can utilise to support the charity.

At the time of sign off the charity is recording an in year surplus which should be sufficient to carry forward positive reserves. This trend is expected to continue over the next 12 months following the signing of these financial statements.

Grimsby Ice Rink

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

C Allan
J Routh
R Newborn (resigned 1 July 2024)
Mr A J Brown (appointed 1 July 2024)

Structure, governance and management

Nature of governing document

Grimsby Ice Rink is an independent not for profit charitable company limited by guarantee, set up to deliver an Ice Sports facility in and around North East Lincolnshire. The liability in respect of the guarantee is limited to £10 per member of the Charitable company.

In November 2017 the company received charitable status, and adopted a new Articles of Association.

Recruitment and appointment of trustees

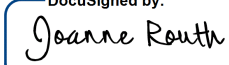
The charitable company has recruited the trustees from the Grimsby Ice Rink Community Group, which is a group that consists of skaters, parents and coaches. This was formed to save the Ice Rink from closure by the Council and prepared a community asset transfer to take over the running of the facility.

The existing trustees have a range of backgrounds and skills that reflect the Charitable company's operations and wider objectives. Any further recruitment of trustees will follow a process of application and interview, and subject the final proposal at the appropriate board meeting, a vote is undertaken and the appointment duly reported.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 May 2025 and signed on its behalf by:

DocuSigned by:

.....BC946F94227845A.....
J Routh
Trustee

Grimsby Ice Rink

Independent Examiner's Report to the trustees of Grimsby Ice Rink ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

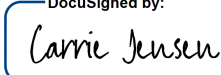
Independent examiner's statement

Since Grimsby Ice Rink's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Forrester Boyd, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Grimsby Ice Rink as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

BD4EC37F17274BE.....
Carrie Jensen ACA
Forrester Boyd

Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
HU17 0RT

22 May 2025

Grimsby Ice Rink

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	478	950	1,428	784
Charitable activities	4	289,050	-	289,050	259,735
Other trading activities	5	23,640	-	23,640	23,676
Investment income	6	1,075	-	1,075	382
Total income		<u>314,243</u>	<u>950</u>	<u>315,193</u>	<u>284,577</u>
Expenditure on:					
Raising funds	7	(25,773)	-	(25,773)	(19,717)
Charitable activities	8	(241,830)	(79)	(241,909)	(208,918)
Total expenditure		<u>(267,603)</u>	<u>(79)</u>	<u>(267,682)</u>	<u>(228,635)</u>
Net income		<u>46,640</u>	<u>871</u>	<u>47,511</u>	<u>55,942</u>
Net movement in funds		46,640	871	47,511	55,942
Reconciliation of funds					
Total funds brought forward		<u>22,949</u>	<u>-</u>	<u>22,949</u>	<u>(32,993)</u>
Total funds carried forward	19	<u>69,589</u>	<u>871</u>	<u>70,460</u>	<u>22,949</u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Grimsby Ice Rink

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	784	784
Charitable activities	4	259,735	259,735
Other trading activities	5	23,676	23,676
Investment income	6	382	382
Total income		<u>284,577</u>	<u>284,577</u>
Expenditure on:			
Raising funds	7	(19,717)	(19,717)
Charitable activities	8	(208,918)	(208,918)
Total expenditure		<u>(228,635)</u>	<u>(228,635)</u>
Net income		<u>55,942</u>	<u>55,942</u>
Net movement in funds		55,942	55,942
Reconciliation of funds			
Total funds brought forward		<u>(32,993)</u>	<u>(32,993)</u>
Total funds carried forward	19	<u>22,949</u>	<u>22,949</u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Grimsby Ice Rink**(Registration number: 10662971)
Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	9,531	11,987
Current assets			
Debtors	16	4,239	11,246
Cash at bank and in hand		<u>101,978</u>	<u>51,962</u>
		106,217	63,208
Creditors: Amounts falling due within one year	17	<u>(36,253)</u>	<u>(32,542)</u>
Net current assets		<u>69,964</u>	<u>30,666</u>
Total assets less current liabilities		79,495	42,653
Creditors: Amounts falling due after more than one year	18	<u>(9,035)</u>	<u>(19,704)</u>
Net assets		<u><u>70,460</u></u>	<u><u>22,949</u></u>
Funds of the charity:			
Restricted		871	-
Unrestricted income funds			
Unrestricted		<u>69,589</u>	<u>22,949</u>
Total funds	19	<u><u>70,460</u></u>	<u><u>22,949</u></u>

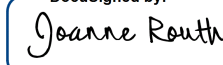
For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 22 May 2025 and signed on their behalf by:

DocuSigned by:

 BC946F94227845A.....
 J Routh
 Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Grimsby Ice Rink meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements cover the individual entity, Grimsby Ice Rink.

The financial statements are presented in sterling and rounded to the nearest pound.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including finance, strategic management and trustees meetings and reimbursed expenses.

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line
Plant and machinery	20% straight line / 33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds must only be used for a specific purpose.

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	478	-	478
Grants, including capital grants;			
Government grants	-	950	950
	<u>478</u>	<u>950</u>	<u>1,428</u>
		Unrestricted funds General £	Total 2023 £
Donations and legacies;			
Donations from individuals		563	563
Grants, including capital grants;			
Government grants		221	221
		<u>784</u>	<u>784</u>

Included within government grants are amounts relating to North East Lincolnshire Council Coronavirus small business grants of £nil (2023: £221).

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Ice rink operation	289,050	289,050
Total for 2024	<u>289,050</u>	<u>289,050</u>
Total for 2023	<u>259,735</u>	<u>259,735</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	23,640	23,640
Total for 2024	<u>23,640</u>	<u>23,640</u>
Total for 2023	<u>23,676</u>	<u>23,676</u>

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,075	1,075
Total for 2024	<u>1,075</u>	<u>1,075</u>
Total for 2023	<u>382</u>	<u>382</u>

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		25,773	25,773
Total for 2024		<u>25,773</u>	<u>25,773</u>
Total for 2023		<u>19,717</u>	<u>19,717</u>

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Ice rink operation	171,577	70,332	241,909
Total for 2023	<u>158,822</u>	<u>50,096</u>	<u>208,918</u>

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

9 Analysis of governance and support costs

Support costs allocated to charitable activities

		Governance costs £	Finance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £
Ice rink operation	Basis of allocation	<u>9,755</u>	<u>10,296</u>	<u>24,231</u>	<u>24,262</u>	<u>1,788</u>	<u>70,332</u>
					Premises costs including depreciation £	Other support costs £	Total 2023 £
Ice rink operation	Basis of allocation	<u>6,692</u>	<u>9,779</u>	<u>12,005</u>	<u>20,992</u>	<u>628</u>	<u>50,096</u>

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	5,576	5,576
Legal fees	4,179	4,179
	<u>9,755</u>	<u>9,755</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	4,922	4,922
Legal fees	1,770	1,770
	<u>6,692</u>	<u>6,692</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Operating leases - plant and machinery	23,998	23,998
Depreciation of fixed assets	<u>3,400</u>	<u>3,614</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	90,426	77,764
Pension costs	<u>865</u>	<u>925</u>
	<u>91,291</u>	<u>78,689</u>

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Charitable support staff	<u>11</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £27,280 (2023 - £24,434).

13 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>5,576</u>	<u>4,922</u>

14 Taxation

The charity is a registered charity and its activities are exempt from taxation.

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2023	56,455	56,455
Additions	<u>944</u>	<u>944</u>
At 31 August 2024	<u>57,399</u>	<u>57,399</u>
Depreciation		
At 1 September 2023	44,468	44,468
Charge for the year	<u>3,400</u>	<u>3,400</u>
At 31 August 2024	<u>47,868</u>	<u>47,868</u>
Net book value		
At 31 August 2024	<u>9,531</u>	<u>9,531</u>
At 31 August 2023	<u>11,987</u>	<u>11,987</u>

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

16 Debtors

	2024 £	2023 £
Trade debtors	3,665	8,734
Prepayments	466	774
Other debtors	108	1,738
	<u>4,239</u>	<u>11,246</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	10,031	9,394
Trade creditors	17,499	16,218
Other taxation and social security	836	1,584
Other creditors	131	249
Accruals	4,748	2,500
Deferred income	3,008	2,597
	<u>36,253</u>	<u>32,542</u>
	2024 £	2023 £
Deferred income at 1 September 2023	(2,597)	(842)
Resources deferred in the period	(3,008)	(2,597)
Amounts released from previous periods	2,597	842
Deferred income at year end	<u>(3,008)</u>	<u>(2,597)</u>

Bank borrowings

Included within bank borrowings is an amount of £19,066 advanced by the company's bankers in respect of the Coronavirus Business Interruption Loan. This loan is repayable in equal instalments over 60 months commencing June 2021, and interest is payable on the loan at a rate of 2.5% over base rate.

18 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>9,035</u>	<u>19,704</u>

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

19 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted				
General	22,949	314,243	(267,603)	69,589
Restricted	<u>-</u>	<u>950</u>	<u>(79)</u>	<u>871</u>
Total funds	<u>22,949</u>	<u>315,193</u>	<u>(267,682)</u>	<u>70,460</u>
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted				
General	<u>(32,993)</u>	<u>284,577</u>	<u>(228,635)</u>	<u>22,949</u>

20 Analysis of net funds

	At 1 September 2023 £	Financing cash flows £	At 31 August 2024 £
Cash at bank and in hand	51,962	50,016	101,978
Debt due within one year	(32,542)	(3,711)	(36,253)
Debt due after more than one year	<u>(19,704)</u>	<u>10,669</u>	<u>(9,035)</u>
Net debt	<u>(284)</u>	<u>56,974</u>	<u>56,690</u>
	At 1 September 2022 £	Financing cash flows £	At 31 August 2023 £
Cash at bank and in hand	37,122	14,840	51,962
Debt due within one year	(71,316)	38,774	(32,542)
Debt due after more than one year	<u>(29,491)</u>	<u>9,787</u>	<u>(19,704)</u>
Net debt	<u>(63,685)</u>	<u>63,401</u>	<u>(284)</u>

Grimsby Ice Rink

Notes to the Financial Statements for the Year Ended 31 August 2024

21 Related party transactions

During the year the charity made the following related party transactions:

Jo Routh - Business Accountancy Services

(Trustee)

A total of £659.20 was paid to the business as recharges for IT software and £109.99 as recharges for advertising. The transactions are carried out at cost with no benefit to the related party. At the balance sheet date the amount due to/from Jo Routh - Business Accountancy Services was £Nil (2023 - £Nil).

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	8,660	871	9,531
Current assets	106,217	-	106,217
Current liabilities	(36,253)	-	(36,253)
Creditors over 1 year	<u>(9,035)</u>	<u>-</u>	<u>(9,035)</u>
Total net assets	<u><u>69,589</u></u>	<u><u>871</u></u>	<u><u>70,460</u></u>
		Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets		11,987	11,987
Current assets		63,208	63,208
Current liabilities		(32,542)	(32,542)
Creditors over 1 year		<u>(19,704)</u>	<u>(19,704)</u>
Total net assets		<u><u>22,949</u></u>	<u><u>22,949</u></u>