

Company registration number: 10662971

Charity registration number: 1175947

Grimsby Ice Rink

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

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COMPANIES HOUSE

Forrester Boyd
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

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Reference and Administrative Details

Charity Registration Number 1175947

Company Registration Number 10662971

Registered Office The charity is incorporated in United Kingdom.
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Independent Examiner Forrester Boyd
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Objectives and activities

Objects and aims

Grimsby Ice Rink is committed to continuing the provision of ice sports for North East Lincolnshire and the surrounding areas. This includes the continuation of Ice Hockey training and matches, figure skating training and recreational skating.

Our aims:

- * To make ice sports accessible for all
- * To increase the number of people enjoying ice sports
- * To promote a healthier lifestyle by the inclusion of people in ice sports
- * To promote the facility for North East Lincolnshire and the wider area
- * To expand the ice skating community

Fundraising disclosures

Grimsby Ice Rink has approached fundraising in a number of ways these include:

- * Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.
- * Free Ice hockey experience sessions
- * Reduced price themed discos
- * Staff do not ask for donations, but a donations pot is on the desk if people would like to donate

Public benefit

Grimsby Ice Rink has also enabled more schools and community groups to hire the facility or come to public sessions for a reduced fee. This has led to a number of bookings.

Promotions have been offered during the year including the following:

- * Free skate aids during certain holiday periods
- * Free ice skate hire leaflets
- * Free adult with each child on the tots session
- * Social media giveaways of a free family skate
- * Gifts to schools and local companies of a free family pass to giveaway

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees' Report

Achievements and performance

As a charity we feel this year has been a turning point to give us the opportunity to grow. The last few years have been pulling the rink back to the position we were before covid hit. We have increased our annual profits and strengthened our reserves and continue to do so over the following year.

We have increased the number of figure skate coaches which also has increased our skill levels and expertise. Alongside our skate UK and learn to skate hockey courses, we have also introduced our Ice Theatre Group, which allows the skaters to introduce performance and team work to their skating skills.

We have run a higher number of different skate camps across the year. This includes Hockey Camp, Summer development camp, alongside Mark Hanretty's annual skate camp.

Our figure skaters are increasing improving rapidly from the introduction of new coaches, and we are seeing a record number of skater performing in national competitions which has also seen the syncro team partnered with Hull Ice Rink achieve British Champion Status.

For Hockey, we continue to grow and expand our teams. We have also seen one of our adult rec team win the European Pond Hockey Tournament, and the only team from the UK to enter.

Going forward, we are continuing to increase footfall, increase sales and strengthen our reserves. We are continuing to work with a number of specialists who have been a massive support over the years since we took ownership of the rink. This includes working with an Ice Rink Specialist to help create a plan to maintain and improve the rink, and the options we have available. Working with figure skating specialists to improve the training and support to the skaters and also working with the Hockey teams to improve the skating technique and promote the sport to increase their numbers.

Financial review

Policy on reserves

Reserves are currently in a surplus position of £22,949. Free reserves (excluding fixed assets) are £10,962 in surplus. The charity aims to build reserves to cover at least 3 month's of fixed costs.

Going concern

The charity was heavily impacted by Covid-19 due to the closure of the rink and reduction in the number of sessions available for an extended period of time, which resulted in reserves falling into a deficit position. In order to balance the reserves and provide a surplus position the charity has been carrying out the following activities:

- We have introduced branded merchandise for example hoodies and water bottles, to try and add to our revenue.
- We are working with the staff and advertising, and improving our social media presence, along with adding other platforms.
- We are working with experienced coaches to make improvements.
- We are applying for further grants which we can utilise to support the charity.

At the time of sign off the charity is recording an in year surplus which should be sufficient to carry forward positive reserves. This trend is expected to continue over the next 12 months following the signing of these financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	C Allan
	J Routh
	R Newborn

Trustees' Report

Structure, governance and management

Nature of governing document

Grimsby Ice Rink is an independent not for profit charitable company limited by guarantee, set up to deliver an Ice Sports facility in and around North East Lincolnshire. The liability in respect of the guarantee is limited to £10 per member of the Charitable company.

In November 2017 the company received charitable status, and adopted a new Articles of Association.

Recruitment and appointment of trustees

The charitable company has recruited the trustees from the Grimsby Ice Rink Community Group, which is a group that consists of skaters, parents and coaches. This was formed to save the Ice Rink from closure by the Council and prepared a community asset transfer to take over the running of the facility.

The existing trustees have a range of backgrounds and skills that reflect the Charitable company's operations and wider objectives. Any further recruitment of trustees will follow a process of application and interview, and subject the final proposal at the appropriate board meeting, a vote is undertaken and the appointment duly reported.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5 August 2024 and signed on its behalf by:

Signed by:

Joanne Routh

.....BR2E72FA87CB473.....

J Routh
Trustee

Independent Examiner's Report to the trustees of Grimsby Ice Rink ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Grimsby Ice Rink's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Forrester Boyd, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Grimsby Ice Rink as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



.....ADAECA7F17274BE.....
Carrie Jensen ACA
Forrester Boyd

26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

5 August 2024

Statement of Financial Activities for the Year Ended 31 August 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	784	784	4,852
Charitable activities	4	259,735	259,735	210,586
Other trading activities	5	23,676	23,676	18,959
Investment income	6	382	382	10
Total income		<u>284,577</u>	<u>284,577</u>	<u>234,407</u>
Expenditure on:				
Raising funds	7	(19,717)	(19,717)	(14,349)
Charitable activities	8	(208,918)	(208,918)	(210,735)
Total expenditure		<u>(228,635)</u>	<u>(228,635)</u>	<u>(225,084)</u>
Net income		<u>55,942</u>	<u>55,942</u>	<u>9,323</u>
Net movement in funds		55,942	55,942	9,323
Reconciliation of funds				
Total funds brought forward		<u>(32,993)</u>	<u>(32,993)</u>	<u>(42,316)</u>
Total funds carried forward	19	<u>22,949</u>	<u>22,949</u>	<u>(32,993)</u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Statement of Financial Activities for the Year Ended 31 August 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	4,852	4,852
Charitable activities	4	210,586	210,586
Other trading activities	5	18,959	18,959
Investment income	6	10	10
Total income		<u>234,407</u>	<u>234,407</u>
Expenditure on:			
Raising funds	7	(14,349)	(14,349)
Charitable activities	8	(210,735)	(210,735)
Total expenditure		<u>(225,084)</u>	<u>(225,084)</u>
Net income		<u>9,323</u>	<u>9,323</u>
Net movement in funds		9,323	9,323
Reconciliation of funds			
Total funds brought forward		<u>(42,316)</u>	<u>(42,316)</u>
Total funds carried forward	19	<u>(32,993)</u>	<u>(32,993)</u>

The notes on pages 9 to 19 form an integral part of these financial statements.

(Registration number: 10662971)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	11,987	12,309
Current assets			
Debtors	16	11,246	18,383
Cash at bank and in hand		<u>51,962</u>	<u>37,122</u>
		63,208	55,505
Creditors: Amounts falling due within one year	17	<u>(32,542)</u>	<u>(71,316)</u>
Net current assets/(liabilities)		<u>30,666</u>	<u>(15,811)</u>
Total assets less current liabilities		42,653	(3,502)
Creditors: Amounts falling due after more than one year	18	<u>(19,704)</u>	<u>(29,491)</u>
Net assets/(liabilities)		<u>22,949</u>	<u>(32,993)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>22,949</u>	<u>(32,993)</u>
Total funds	19	<u>22,949</u>	<u>(32,993)</u>

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 5 August 2024 and signed on their behalf by:

Signed by:

 J Routh
 Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

These financial statements were authorised for issue by the trustees on 5 August 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Grimsby Ice Rink meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements cover the individual entity, Grimsby Ice Rink.

The financial statements are presented in sterling and rounded to the nearest pound.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Notes to the Financial Statements for the Year Ended 31 August 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements for the Year Ended 31 August 2023

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line
Plant and machinery	20% straight line / 33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds must only be used for a specific purpose.

Notes to the Financial Statements for the Year Ended 31 August 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from individuals	563	563
Grants, including capital grants;		
Government grants	221	221
	<u>784</u>	<u>784</u>
	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	1,185	1,185
Grants, including capital grants;		
Government grants	2,667	2,667
Grants from other charities	1,000	1,000
	<u>4,852</u>	<u>4,852</u>

Included within government grants are amounts relating to Coronavirus Job Retention Scheme totalling £nil (2022: £nil) and North East Lincolnshire Council Coronavirus small business grants of £221 (2022: £2,667).

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Ice rink operation	259,735	259,735
Total for 2023	<u>259,735</u>	<u>259,735</u>
Total for 2022	<u>210,586</u>	<u>210,586</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	23,676	23,676
Total for 2023	<u>23,676</u>	<u>23,676</u>
Total for 2022	<u>18,959</u>	<u>18,959</u>

Notes to the Financial Statements for the Year Ended 31 August 2023

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	382	382
Total for 2023	382	382
Total for 2022	10	10

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		19,717	19,717
Total for 2023		19,717	19,717
Total for 2022		14,349	14,349

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Ice rink operation	158,822	50,096	208,918
Total for 2022	165,548	45,187	210,735

Notes to the Financial Statements for the Year Ended 31 August 2023

9 Analysis of governance and support costs

Support costs allocated to charitable activities

		Governance costs	Finance costs	Administration costs	Premises costs including depreciation	Other support costs	Total
	Basis of allocation	£	£	£	£	£	£
Ice rink operation		<u>6,692</u>	<u>9,779</u>	<u>12,005</u>	<u>20,992</u>	<u>628</u>	<u>50,096</u>
		Governance costs	Finance costs	Administration costs	Premises costs including depreciation	Other support costs	Total
	Basis of allocation	£	£	£	£	£	£
Ice rink operation		<u>3,345</u>	<u>8,391</u>	<u>11,610</u>	<u>21,525</u>	<u>316</u>	<u>45,187</u>

Notes to the Financial Statements for the Year Ended 31 August 2023

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	4,922	4,922
Legal fees	1,770	1,770
	<u>6,692</u>	<u>6,692</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	2,188	2,188
Legal fees	1,157	1,157
	<u>3,345</u>	<u>3,345</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Operating leases - plant and machinery	23,998	23,998
Depreciation of fixed assets	<u>3,614</u>	<u>2,840</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	77,764	81,124
Social security costs	-	1,494
Pension costs	<u>925</u>	<u>871</u>
	<u>78,689</u>	<u>83,489</u>

Notes to the Financial Statements for the Year Ended 31 August 2023

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Charitable support staff	<u>7</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £24,434 (2022 - £21,089).

13 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>4,922</u>	<u>2,188</u>

14 Taxation

The charity is a registered charity and its activities are exempt from taxation.

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2022	53,163	53,163
Additions	<u>3,292</u>	<u>3,292</u>
At 31 August 2023	<u>56,455</u>	<u>56,455</u>
Depreciation		
At 1 September 2022	40,854	40,854
Charge for the year	<u>3,614</u>	<u>3,614</u>
At 31 August 2023	<u>44,468</u>	<u>44,468</u>
Net book value		
At 31 August 2023	<u>11,987</u>	<u>11,987</u>
At 31 August 2022	<u>12,309</u>	<u>12,309</u>

Included within fixed assets is an asset pledged as security under a hire purchase agreement with a net book value of £Nil (2022: £Nil).

Notes to the Financial Statements for the Year Ended 31 August 2023

16 Debtors

	2023 £	2022 £
Trade debtors	8,734	5,130
Prepayments	774	12,768
Other debtors	1,738	485
	<u>11,246</u>	<u>18,383</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	9,394	9,394
Trade creditors	16,218	39,703
Other taxation and social security	1,584	1,958
Other creditors	249	231
Accruals	2,500	19,188
Deferred income	2,597	842
	<u>32,542</u>	<u>71,316</u>
	2023 £	2022 £
Deferred income at 1 September 2022	(842)	(363)
Resources deferred in the period	(2,597)	(842)
Amounts released from previous periods	842	363
Deferred income at year end	<u>(2,597)</u>	<u>(842)</u>

Bank borrowings

Included within bank borrowings is an amount of £24,908 advanced by the company's bankers in respect of the Coronavirus Business Interruption Loan. This loan is repayable in equal instalments over 60 months commencing June 2021, and interest is payable on the loan at a rate of 2.5% over base rate.

18 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>19,704</u>	<u>29,491</u>

Notes to the Financial Statements for the Year Ended 31 August 2023

19 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted				
General	<u>(32,993)</u>	<u>284,577</u>	<u>(228,635)</u>	<u>22,949</u>
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted				
General	<u>(42,316)</u>	<u>234,407</u>	<u>(225,084)</u>	<u>(32,993)</u>

20 Analysis of net funds

	At 1 September 2022 £	Financing cash flows £	At 31 August 2023 £
Cash at bank and in hand	37,122	14,840	51,962
Debt due within one year	(71,316)	38,774	(32,542)
Debt due after more than one year	<u>(29,491)</u>	<u>9,787</u>	<u>(19,704)</u>
Net debt	<u>(63,685)</u>	<u>63,401</u>	<u>(284)</u>
	At 1 September 2021 £	Financing cash flows £	At 31 August 2022 £
Cash at bank and in hand	34,445	2,677	37,122
Debt due within one year	(92,266)	20,950	(71,316)
Debt due after more than one year	<u>(39,038)</u>	<u>9,547</u>	<u>(29,491)</u>
Net debt	<u>(96,859)</u>	<u>33,174</u>	<u>(63,685)</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Jo Routh - Business Accountancy Services (Trustee)

A total of £574 was paid to the business as recharges for IT software. The transactions are carried out at cost with no benefit to the related party. At the balance sheet date the amount due to/from to Jo Routh - Business Accountancy Services was £Nil (2022 - £40).

Notes to the Financial Statements for the Year Ended 31 August 2023

22 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	11,987	11,987
Current assets	63,208	63,208
Current liabilities	(32,542)	(32,542)
Creditors over 1 year	(19,704)	(19,704)
Total net assets	<u>22,949</u>	<u>22,949</u>
	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	12,309	12,309
Current assets	55,505	55,505
Current liabilities	(71,316)	(71,316)
Creditors over 1 year	(29,491)	(29,491)
Total net assets	<u>(32,993)</u>	<u>(32,993)</u>