# GRIMSBY ICE RINK

England & Wales · Charity number 1175947

## Details

| | |
|---|---|
| Other names | GIRC, GRIMSBY ICE RINK COMMUNITY |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 10662971 |
| Registered | 2017-11-27 |
| Register | View on the Charity Commission register |

## Contact

| | |
|---|---|
| Address | 26 South St Marys Gate<br>Grimsby<br>DN31 1LW |
| Phone | 07825685757 |
| Email | Finance@grimsbyicerink.com |
| Website | www.grimsbyicerink.com |

## Activities

**Objects:** 1) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN GRIMSBY AND THE SURROUNDING AREA BY THE PROVISION OF FACILITIES FOR ICE SPORTS.2) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF GRIMSBY AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

**Activities:** The promotion of community participation in healthy recreation in Grimsby and the surrounding area by the provision of facilities for ice sports.

## Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Disability, Recreation
- **Who:** Children/young People, People With Disabilities

## Geography

- **Area of benefit:** LOCAL
- North East Lincolnshire

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-08-31 | £297,942 | £249,742 | - | - |
| 2024-08-31 | £315,193 | £267,682 | - | - |
| 2023-08-31 | £284,577 | £228,635 | - | - |
| 2022-08-31 | £234,407 | £225,084 | - | - |
| 2021-08-31 | £163,912 | £217,613 | - | - |
| 2020-08-31 | £158,396 | £192,279 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **JOANNE ROUTH** | Chair | 2017-03-10 |
| CAROLINE LOUISE ALLAN | | 2017-03-10 |

GRIMSBY ICE RINK

England & Wales - Charity number 1175947

# Accounts

Company registration number: 10662971

Charity registration number: 1175947

# Grimsby Ice Rink

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Forrester Boyd Limited
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

# Grimsby Ice Rink

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# Grimsby Ice Rink

## Reference and Administrative Details

| | |
|---|---|
| **Charity Registration Number** | 1175947 |
| **Company Registration Number** | 10662971 |
| | The charity is incorporated in United Kingdom. |
| **Registered Office** | 26 South St. Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |
| **Independent Examiner** | Forrester Boyd Limited<br>26 South Saint Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |

# Grimsby Ice Rink

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

### Objectives and activities

#### *Objects and aims*

Grimsby Ice Rink is committed to continuing the provision of ice sports for North East Lincolnshire and the surrounding areas. This includes the continuation of Ice Hockey training and matches, figure skating training and recreational skating.

Our aims:

* To make ice sports accessible for all
* To increase the number of people enjoying ice sports
* To promote a healthier lifestyle by the inclusion of people in ice sports
* To promote the facility for North East Lincolnshire and the wider area
* To expand the ice skating community

#### *Fundraising disclosures*

Grimsby Ice Rink has approached fundraising in a number of ways these include:

* Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.
* Free Ice hockey experience sessions
* Reduced price themed discos
* Staff do not ask for donations, but a donations pot is on the desk if people would like to donate

#### *Public benefit*

Grimsby Ice Rink has also enabled more schools and community groups to hire the facility or come to public sessions for a reduced fee. This has led to a number of bookings.

Promotions have been offered during the year including the following:
* Free skate aids during certain holiday periods
* Free ice skate hire leaflets
* Free adult with each child on the tots session
* Social media giveaways of a free family skate
* Gifts to schools and local companies of a free family pass to giveaway

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Grimsby Ice Rink

# Trustees' Report

**Achievements and performance**
As a charity we feel this year we have continued to grow. Sales are slightly down on prior year, but we closed for a large refurbishment at the end of July, and had struggled with plant and equipment breakdowns during the year.

We undertook a full barrier replacement, new plant, intensive equipment maintenance along with refurbishment of the building and toilets which you can see in our repairs & maintenance spend. The pad was removed, serviced and replaced.

This has led to higher footfall in the following year since reopening, and higher customer satisfaction.

Alongside our skate UK and learn to skate hockey courses, we have also our Ice Theatre Group, which allows the skaters to introduce performance and team work to their skating skills. They produce 2 performances a year open to the public.

We have run a higher number of different skate camps across the year. This includes Hockey Camp, Summer development camp, alongside Mark Hanretty's annual skate camp. We have also prepared for the first time in decades our first open competition which has brought other skaters to our rink to compete.

Our figure skaters are increasing improving rapidly from the introduction of new coaches, and we are seeing a record number of skater performing in national competitions which has also seen the syncro team partnered with Hull ice Rink achieve British Champion Status.

For Hockey, we continue to grow and expand our teams. We have had large progress in one of our rec teams and also with full day tournaments with other rec teams.

Going forward, we are continuing to increase footfall, increase sales and strengthen our reserves. We are continuing to work with a number of specialists who have been an invaluable support over the years since we took ownership of the rink. We continue to work with ice rink specialists to ensure the longevity of our rink, and keep on top of the maintenance now the major refurbishment works have been done.

Working with figure skating specialists to improve the training and support to the skaters and also working with the Hockey teams to improve the skating technique and promote the sport to increase their numbers.

**Financial review**

***Policy on reserves***

Reserves are currently in a surplus position of £69,782. Free reserves (excluding fixed assets) are £31,232 in surplus. The charity aims to build reserves to cover at least 3 month's of fixed costs.

**Going concern**

The charity was heavily impacted by Covid-19 due to the closure of the rink and reduction in the number of sessions available for an extended period of time, which resulted in reserves falling into a deficit position. The reserves are now in a positive position which the charity has carried out the following activities to lift them out of a going concern basis:

- We have introduced branded merchandise for example hoodies and water bottles, to try and add to our revenue.
- We are working with the staff and advertising, and improving our social media presence, along with adding other platforms.
- We are working with experienced coaches to make improvements.
- We are applying for further grants which we can utilise to support the charity.
- We have undertaken a large refurbishment to ensure the longevity of the rink. This has in turn improved the facility and improved footfall.

At the time of sign off the charity is recording positive reserves. This trend is expected to continue over the next 12 months following the signing of these financial statements.

# Grimsby Ice Rink

# Trustees' Report

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|---|---|
| Trustees: | C Allan |
| | J Routh |
| | Mr A J Brown |

### Structure, governance and management

#### *Nature of governing document*

Grimsby Ice Rink is an independent not for profit charitable company limited by guarantee, set up to deliver an Ice Sports facility in and around North East Lincolnshire. The liability in respect of the guarantee is limited to £10 per member of the Charitable company.

In November 2017 the company received charitable status, and adopted a new Articles of Association.

#### *Recruitment and appointment of trustees*

The charitable company has recruited the trustees from the Grimsby Ice Rink Community Group, which is a group that consists of skaters, parents and coaches. This was formed to save the Ice Rink from closure by the Council and prepared a community asset transfer to take over the running of the facility.

The existing trustees have a range of backgrounds and skills that reflect the Charitable company's operations and wider objectives. Any further recruitment of trustees will follow a process of application and interview, and subject the final proposal at the appropriate board meeting, a vote is undertaken and the appointment duly reported.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 May 2026 and signed on its behalf by:

J Routh

58450000-6A34-F6C7-27A3-08DEB7DD40CA

.......................................

J Routh
Trustee

# Grimsby Ice Rink

## Independent Examiner's Report to the trustees of Grimsby Ice Rink ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since Grimsby Ice Rink's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Forrester Boyd, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Grimsby Ice Rink as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Jensen

58450000-6A34-F6C7-27C0-08DEB7DD40CA

..............................

Carrie Jensen ACA
Forrester Boyd

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

22 May 2026

# Grimsby Ice Rink

## Statement of Financial Activities for the Year Ended 31 August 2025
## (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 1,954 | - | 1,954 | 1,428 |
| Charitable activities | 4 | 272,961 | - | 272,961 | 289,050 |
| Other trading activities | 5 | 24,389 | - | 24,389 | 23,640 |
| Investment income | 6 | 1,646 | - | 1,646 | 1,075 |
| Total income | | 300,950 | - | 300,950 | 315,193 |
| **Expenditure on:** | | | | | |
| Raising funds | 7 | (19,488) | - | (19,488) | (25,773) |
| Charitable activities | 8 | (281,951) | (189) | (282,140) | (241,909) |
| Total expenditure | | (301,439) | (189) | (301,628) | (267,682) |
| Net (expenditure)/income | | (489) | (189) | (678) | 47,511 |
| Net movement in funds | | (489) | (189) | (678) | 47,511 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 69,589 | 871 | 70,460 | 22,949 |
| Total funds carried forward | 19 | 69,100 | 682 | 69,782 | 70,460 |

The notes on pages 10 to 20 form an integral part of these financial statements.

## Grimsby Ice Rink

## Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted £ | Total 2024 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 478 | 950 | 1,428 |
| Charitable activities | 4 | 289,050 | - | 289,050 |
| Other trading activities | 5 | 23,640 | - | 23,640 |
| Investment income | 6 | 1,075 | - | 1,075 |
| Total income | | 314,243 | 950 | 315,193 |
| **Expenditure on:** | | | | |
| Raising funds | 7 | (25,773) | - | (25,773) |
| Charitable activities | 8 | (241,830) | (79) | (241,909) |
| Total expenditure | | (267,603) | (79) | (267,682) |
| Net income | | 46,640 | 871 | 47,511 |
| Net movement in funds | | 46,640 | 871 | 47,511 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 22,949 | - | 22,949 |
| Total funds carried forward | 19 | 69,589 | 871 | 70,460 |

The notes on pages 10 to 20 form an integral part of these financial statements.

## Grimsby Ice Rink

## (Registration number: 10662971)
## Balance Sheet as at 31 August 2025

| | Note | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 15 | 122,980 | 9,531 |
| **Current assets** | | | |
| Debtors | 16 | 5,476 | 4,239 |
| Cash at bank and in hand | | 48,350 | 101,978 |
| | | 53,826 | 106,217 |
| **Creditors: Amounts falling due within one year** | 17 | (36,373) | (36,253) |
| **Net current assets** | | 17,453 | 69,964 |
| **Total assets less current liabilities** | | 140,433 | 79,495 |
| **Creditors: Amounts falling due after more than one year** | 18 | (70,651) | (9,035) |
| **Net assets** | | 69,782 | 70,460 |
| **Funds of the charity:** | | | |
| **Restricted** | | 682 | 871 |
| **Unrestricted income funds** | | | |
| Unrestricted | | 69,100 | 69,589 |
| **Total funds** | 19 | 69,782 | 70,460 |

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 22 May 2026 and signed on their behalf by:

J Routh

58450000-6A34-F6C7-27B3-08DEB7DD40CA

.........................................

J Routh
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

## 1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**
Grimsby Ice Rink meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements cover the individual entity, Grimsby Ice Rink.

The financial statements are presented in sterling and rounded to the nearest pound.

**Going concern**
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including finance, strategic management and trustees meetings and reimbursed expenses.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £500.00 or more are initially recorded at cost.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Office equipment | 20% straight line |
| Plant and machinery | 20% straight line / 33% straight line |

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds must only be used for a specific purpose.

## 3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2025 £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 1,954 | 1,954 |
| | 1,954 | 1,954 |

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Donations from individuals | 478 | - | 478 |
| Grants, including capital grants; | | | |
| Government grants | - | 950 | 950 |
| | 478 | 950 | 1,428 |

## 4 Income from charitable activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Ice rink operation | 272,961 | 272,961 |
| **Total for 2025** | 272,961 | 272,961 |
| **Total for 2024** | 289,050 | 289,050 |

## 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Trading income; | | |
| Sales of goods and services | 24,389 | 24,389 |
| **Total for 2025** | 24,389 | 24,389 |
| **Total for 2024** | 23,640 | 23,640 |

## 6 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 1,646 | 1,646 |
| **Total for 2025** | 1,646 | 1,646 |
| **Total for 2024** | 1,075 | 1,075 |

## 7 Expenditure on raising funds

### a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total funds £ |
|---|---|---|---|
| Costs of goods sold | | 19,488 | 19,488 |
| **Total for 2025** | | 19,488 | 19,488 |
| **Total for 2024** | | 25,773 | 25,773 |

## 8 Expenditure on charitable activities

| | Activity undertaken directly £ | Activity support costs £ | Total expenditure £ |
|---|---|---|---|
| Ice rink operation | 182,619 | 99,522 | 282,141 |
| **Total for 2024** | 171,577 | 70,332 | 241,909 |

## 9 Analysis of governance and support costs

**Support costs allocated to charitable activities**

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ | Total 2025 £ |
|---|---|---|---|---|---|---|---|
| Ice rink operation | | 6,733 | 10,159 | 25,836 | 54,780 | 2,014 | 99,522 |

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|
| Ice rink operation | | 9,755 | 10,296 | 24,231 | 24,262 | 1,788 | 70,332 |

### Governance costs

| | Unrestricted funds General £ | Total 2025 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 3,983 | 3,983 |
| Legal fees | 2,750 | 2,750 |
| | 6,733 | 6,733 |

| | Unrestricted funds General £ | Total 2024 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 5,576 | 5,576 |
| Legal fees | 4,179 | 4,179 |
| | 9,755 | 9,755 |

### 10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2025 £ | 2024 £ |
|---|---|---|
| Operating leases - plant and machinery | 21,998 | 23,998 |
| Depreciation of fixed assets | 6,238 | 3,400 |

### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 12 Staff costs

The aggregate payroll costs were as follows:

| | 2025 £ | 2024 £ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 85,250 | 90,426 |
| Pension costs | 451 | 865 |
| | 85,701 | 91,291 |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2025<br>No | 2024<br>No |
|---|---|---|
| Charitable support staff | 12 | 11 |

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £10,013 (2024 - £27,280).

### 13 Independent examiner's remuneration

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Examination of the financial statements | 3,983 | 5,576 |

### 14 Taxation

The charity is a registered charity and its activities are exempt from taxation.

### 15 Tangible fixed assets

| | Furniture and equipment<br>£ | Total<br>£ |
|---|---|---|
| **Cost** | | |
| At 1 September 2024 | 57,399 | 57,399 |
| Additions | 119,687 | 119,687 |
| At 31 August 2025 | 177,086 | 177,086 |
| **Depreciation** | | |
| At 1 September 2024 | 47,868 | 47,868 |
| Charge for the year | 6,238 | 6,238 |
| At 31 August 2025 | 54,106 | 54,106 |
| **Net book value** | | |
| At 31 August 2025 | 122,980 | 122,980 |
| At 31 August 2024 | 9,531 | 9,531 |

### 16 Debtors

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Trade debtors | 2,198 | 3,665 |
| Prepayments | 2,775 | 466 |
| Other debtors | 503 | 108 |
| | 5,476 | 4,239 |

### 17 Creditors: amounts falling due within one year

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Bank loans | 8,778 | 10,031 |
| Trade creditors | 7,875 | 17,499 |
| Hire purchase and finance leases | 13,779 | - |
| Other taxation and social security | 741 | 836 |
| Other creditors | 139 | 131 |
| Accruals | 4,611 | 4,748 |
| Deferred income | 450 | 3,008 |
| | 36,373 | 36,253 |

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Deferred income at 1 September 2024 | (3,008) | (2,597) |
| Resources deferred in the period | (450) | (3,008) |
| Amounts released from previous periods | 3,008 | 2,597 |
| Deferred income at year end | (450) | (3,008) |

### Bank borrowings

Included within bank borrowings is an amount of £8,778 advanced by the company's bankers in respect of the Coronavirus Business Interruption Loan. This loan is repayable in equal instalments over 60 months commencing June 2021, and interest is payable on the loan at a rate of 2.5% over base rate.

### 18 Creditors: amounts falling due after one year

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Bank loans | - | 9,035 |
| Hire purchase and finance leases | 70,651 | - |
| | 70,651 | 9,035 |

## 19 Funds

| | Balance at 1 September 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2025 £ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| General | 69,589 | 300,950 | (301,439) | 69,100 |
| **Restricted** | 871 | - | (189) | 682 |
| **Total funds** | 70,460 | 300,950 | (301,628) | 69,782 |

| | Balance at 1 September 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2024 £ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| General | 22,949 | 314,243 | (267,603) | 69,589 |
| **Restricted** | - | 950 | (79) | 871 |
| **Total funds** | 22,949 | 315,193 | (267,682) | 70,460 |

## 20 Analysis of net funds

| | At 1 September 2024 £ | Financing cash flows £ | At 31 August 2025 £ |
|---|---|---|---|
| Cash at bank and in hand | 101,978 | (53,628) | 48,350 |
| Debt due within one year | (10,031) | (12,526) | (22,557) |
| Debt due after more than one year | (9,035) | 9,035 | - |
| Finance leases and hire purchase contracts | - | (70,651) | (70,651) |
| Net debt | 82,912 | (127,770) | (44,858) |

| | At 1 September 2023 £ | Financing cash flows £ | At 31 August 2024 £ |
|---|---|---|---|
| Cash at bank and in hand | 51,962 | 50,016 | 101,978 |
| Debt due within one year | (9,394) | (637) | (10,031) |
| Debt due after more than one year | (19,704) | 10,669 | (9,035) |
| Net debt | 22,864 | 60,048 | 82,912 |

### 21 Related party transactions

During the year the charity made the following related party transactions:

**Jo Routh - Business Accountancy Services**
(Trustee)
A total of £670.00 was paid to the business as recharges for IT software and £nil as recharges for advertising. The transactions are carried out at cost with no benefit to the related party

A total of £5,000 was paid to the business for consultancy services provided. The transactions were carried out at market value.. At the balance sheet date the amount due to/from Jo Routh - Business Accountancy Services was £Nil (2024 - £Nil).

### 22 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 August 2025 £ |
|---|---|---|---|
| Tangible fixed assets | 122,298 | 682 | 122,980 |
| Current assets | 53,826 | - | 53,826 |
| Current liabilities | (36,373) | - | (36,373) |
| Creditors over 1 year | (70,651) | - | (70,651) |
| Total net assets | 69,100 | 682 | 69,782 |

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 August 2024 £ |
|---|---|---|---|
| Tangible fixed assets | 8,660 | 871 | 9,531 |
| Current assets | 106,217 | - | 106,217 |
| Current liabilities | (36,253) | - | (36,253) |
| Creditors over 1 year | (9,035) | - | (9,035) |
| Total net assets | 69,589 | 871 | 70,460 |

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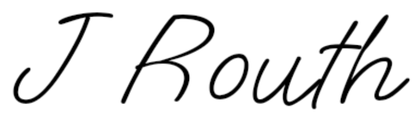


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| **Signed on Pages** | 8 |
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| **2026-05-22 11:38 +01:00** | Carrie Jensen | Email Verification Requested to email c.jensen@forrester-boyd.co.uk |
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| **2026-05-22 11:38 +01:00** | Carrie Jensen | Document Signed: Final accounts 2025 [FYI-157749844].pdf - on page 8 (SignatureID: 58450000-6a34-f6c7-27c0-08deb7dd40ca, SignatureType: SignedByName) |
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# Accounts

Company registration number: 10662971
Charity registration number: 1175947

# Grimsby Ice Rink

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Forrester Boyd Robson Limited
Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
HU17 0RT

# Grimsby Ice Rink

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| | |
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| Statement of Financial Activities | 6 to 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 19 |

# Grimsby Ice Rink

## Reference and Administrative Details

| | |
|---|---|
| **Charity Registration Number** | 1175947 |
| **Company Registration Number** | 10662971 |
| | The charity is incorporated in United Kingdom. |
| **Registered Office** | 26 South St. Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |
| **Independent Examiner** | Forrester Boyd Robson Limited<br>Kingfisher Court<br>Plaxton Bridge Road<br>Woodmansey<br>Beverley<br>HU17 0RT |

# Grimsby Ice Rink

# Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024.

## Objectives and activities

### *Objects and aims*

Grimsby Ice Rink is committed to continuing the provision of ice sports for North East Lincolnshire and the surrounding areas. This includes the continuation of Ice Hockey training and matches, figure skating training and recreational skating.

Our aims:

* To make ice sports accessible for all
* To increase the number of people enjoying ice sports
* To promote a healthier lifestyle by the inclusion of people in ice sports
* To promote the facility for North East Lincolnshire and the wider area
* To expand the ice skating community

### *Fundraising disclosures*

Grimsby Ice Rink has approached fundraising in a number of ways these include:

* Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.
* Free Ice hockey experience sessions
* Reduced price themed discos
* Staff do not ask for donations, but a donations pot is on the desk if people would like to donate

### *Public benefit*

Grimsby Ice Rink has also enabled more schools and community groups to hire the facility or come to public sessions for a reduced fee. This has led to a number of bookings.

Promotions have been offered during the year including the following:
* Free skate aids during certain holiday periods
* Free ice skate hire leaflets
* Free adult with each child on the tots session
* Social media giveaways of a free family skate
* Gifts to schools and local companies of a free family pass to giveaway

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Grimsby Ice Rink

# Trustees' Report

**Achievements and performance**

As a charity we feel this year we have continued to grow after the difficulty of the last couple of years. We have maintained our annual profits and strengthened our reserves and continue to do so over the following year.

We have increased the number of figure skate coaches which also has increased our skill levels and expertise.

Alongside our skate UK and learn to skate hockey courses, we have also introduced our Ice Theatre Group, which allows the skaters to introduce performance and team work to their skating skills.

We have run a higher number of different skate camps across the year. This includes Hockey Camp, Summer development camp, alongside Mark Hanretty's annual skate camp.

Our figure skaters are increasing improving rapidly from the introduction of new coaches, and we are seeing a record number of skater performing in national competitions which has also seen the syncro team partnered with Hull ice Rink achieve British Champion Status.

For Hockey, we continue to grow and expand our teams. We have also seen one of our adult rec team win the European Pond Hockey Tournament, and the only team from the UK to enter.

Going forward, we are continuing to increase footfall, increase sales and strengthen our reserves. We are continuing to work with a number of specialists who have been a massive support over the years since we took ownership of the rink. This includes working with an Ice Rink Specialist to help create a plan to maintain and improve the rink, and the options we have available. We are currently in planning process to do a large refurbishment project, including replacing the barriers.

Working with figure skating specialists to improve the training and support to the skaters and also working with the Hockey teams to improve the skating technique and promote the sport to increase their numbers.

**Financial review**

***Policy on reserves***

Reserves are currently in a surplus position of £70,460. Free reserves (excluding fixed assets) are £60,929 in surplus. The charity aims to build reserves to cover at least 3 month's of fixed costs.

**Going concern**

The charity was heavily impacted by Covid-19 due to the closure of the rink and reduction in the number of sessions available for an extended period of time, which resulted in reserves falling into a deficit position. In order to balance the reserves and provide a surplus position the charity has been carrying our the following activities:

- We have introduced branded merchandise for example hoodies and water bottles, to try and add to our revenue.
- We are working with the staff and advertising, and improving our social media presence, along with adding other platforms.
- We are working with experienced coaches to make improvements.
- We are applying for further grants which we can utilise to support the charity.

At the time of sign off the charity is recording an in year surplus which should be sufficient to carry forward positive reserves. This trend is expected to continue over the next 12 months following the signing of these financial statements.

# Grimsby Ice Rink

## Trustees' Report

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|---|---|
| Trustees: | C Allan |
| | J Routh |
| | R Newborn (resigned 1 July 2024) |
| | Mr A J Brown (appointed 1 July 2024) |

### Structure, governance and management

***Nature of governing document***

Grimsby Ice Rink is an independent not for profit charitable company limited by guarantee, set up to deliver an Ice Sports facility in and around North East Lincolnshire. The liability in respect of the guarantee is limited to £10 per member of the Charitable company.

In November 2017 the company received charitable status, and adopted a new Articles of Association.

***Recruitment and appointment of trustees***

The charitable company has recruited the trustees from the Grimsby Ice Rink Community Group, which is a group that consists of skaters, parents and coaches. This was formed to save the Ice Rink from closure by the Council and prepared a community asset transfer to take over the running of the facility.

The existing trustees have a range of backgrounds and skills that reflect the Charitable company's operations and wider objectives. Any further recruitment of trustees will follow a process of application and interview, and subject the final proposal at the appropriate board meeting, a vote is undertaken and the appointment duly reported.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 May 2025 and signed on its behalf by:

DocuSigned by:
Joanne Routh
BC946F94227845A...
.........................................
J Routh
Trustee

# Grimsby Ice Rink

## Independent Examiner's Report to the trustees of Grimsby Ice Rink ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since Grimsby Ice Rink's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Forrester Boyd, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Grimsby Ice Rink as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Carrie Jensen
BDAEC37F17274BE...

Carrie Jensen ACA
Forrester Boyd

Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
HU17 0RT

22 May 2025

# Grimsby Ice Rink

## Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 478 | 950 | 1,428 | 784 |
| Charitable activities | 4 | 289,050 | - | 289,050 | 259,735 |
| Other trading activities | 5 | 23,640 | - | 23,640 | 23,676 |
| Investment income | 6 | 1,075 | - | 1,075 | 382 |
| Total income | | 314,243 | 950 | 315,193 | 284,577 |
| **Expenditure on:** | | | | | |
| Raising funds | 7 | (25,773) | - | (25,773) | (19,717) |
| Charitable activities | 8 | (241,830) | (79) | (241,909) | (208,918) |
| Total expenditure | | (267,603) | (79) | (267,682) | (228,635) |
| Net income | | 46,640 | 871 | 47,511 | 55,942 |
| Net movement in funds | | 46,640 | 871 | 47,511 | 55,942 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 22,949 | - | 22,949 | (32,993) |
| Total funds carried forward | 19 | 69,589 | 871 | 70,460 | 22,949 |

# Grimsby Ice Rink

## Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2023 £ |
|---|---|---|---|
| **Income and Endowments from:** | | | |
| Donations and legacies | 3 | 784 | 784 |
| Charitable activities | 4 | 259,735 | 259,735 |
| Other trading activities | 5 | 23,676 | 23,676 |
| Investment income | 6 | 382 | 382 |
| Total income | | 284,577 | 284,577 |
| **Expenditure on:** | | | |
| Raising funds | 7 | (19,717) | (19,717) |
| Charitable activities | 8 | (208,918) | (208,918) |
| Total expenditure | | (228,635) | (228,635) |
| Net income | | 55,942 | 55,942 |
| Net movement in funds | | 55,942 | 55,942 |
| **Reconciliation of funds** | | | |
| Total funds brought forward | | (32,993) | (32,993) |
| Total funds carried forward | 19 | 22,949 | 22,949 |

The notes on pages 9 to 19 form an integral part of these financial statements.

# Grimsby Ice Rink

## (Registration number: 10662971)
## Balance Sheet as at 31 August 2024

| | Note | 2024 £ | 2023 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 15 | 9,531 | 11,987 |
| **Current assets** | | | |
| Debtors | 16 | 4,239 | 11,246 |
| Cash at bank and in hand | | 101,978 | 51,962 |
| | | 106,217 | 63,208 |
| **Creditors: Amounts falling due within one year** | 17 | (36,253) | (32,542) |
| **Net current assets** | | 69,964 | 30,666 |
| **Total assets less current liabilities** | | 79,495 | 42,653 |
| **Creditors: Amounts falling due after more than one year** | 18 | (9,035) | (19,704) |
| **Net assets** | | 70,460 | 22,949 |
| **Funds of the charity:** | | | |
| **Restricted** | | 871 | - |
| **Unrestricted income funds** | | | |
| Unrestricted | | 69,589 | 22,949 |
| **Total funds** | 19 | 70,460 | 22,949 |

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 22 May 2025 and signed on their behalf by:

DocuSigned by:
Joanne Routh
BC946F94227845A...
.................................
J Routh
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

## 1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**
Grimsby Ice Rink meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements cover the individual entity, Grimsby Ice Rink.

The financial statements are presented in sterling and rounded to the nearest pound.

**Going concern**
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

*Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

*Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

*Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

*Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

*Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including finance, strategic management and trustees meetings and reimbursed expenses.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £500.00 or more are initially recorded at cost.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Office equipment | 20% straight line |
| Plant and machinery | 20% straight line / 33% straight line |

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds must only be used for a specific purpose.

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 3 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Donations from individuals | 478 | - | 478 |
| Grants, including capital grants; | | | |
| Government grants | - | 950 | 950 |
| | 478 | 950 | 1,428 |

| | Unrestricted funds General £ | Total 2023 £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 563 | 563 |
| Grants, including capital grants; | | |
| Government grants | 221 | 221 |
| | 784 | 784 |

Included within government grants are amounts relating to North East Lincolnshire Council Coronavirus small business grants of £nil (2023: £221).

### 4 Income from charitable activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Ice rink operation | 289,050 | 289,050 |
| **Total for 2024** | 289,050 | 289,050 |
| **Total for 2023** | 259,735 | 259,735 |

### 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Trading income; | | |
| Sales of goods and services | 23,640 | 23,640 |
| **Total for 2024** | 23,640 | 23,640 |
| **Total for 2023** | 23,676 | 23,676 |

## 6 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 1,075 | 1,075 |
| **Total for 2024** | 1,075 | 1,075 |
| **Total for 2023** | 382 | 382 |

## 7 Expenditure on raising funds

### a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total funds £ |
|---|---|---|---|
| Costs of goods sold | | 25,773 | 25,773 |
| **Total for 2024** | | 25,773 | 25,773 |
| **Total for 2023** | | 19,717 | 19,717 |

## 8 Expenditure on charitable activities

| | Activity undertaken directly £ | Activity support costs £ | Total expenditure £ |
|---|---|---|---|
| Ice rink operation | 171,577 | 70,332 | 241,909 |
| **Total for 2023** | 158,822 | 50,096 | 208,918 |

## 9 Analysis of governance and support costs

**Support costs allocated to charitable activities**

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|
| Ice rink operation | | 9,755 | 10,296 | 24,231 | 24,262 | 1,788 | 70,332 |

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ | Total 2023 £ |
|---|---|---|---|---|---|---|---|
| Ice rink operation | | 6,692 | 9,779 | 12,005 | 20,992 | 628 | 50,096 |

**Governance costs**

| | Unrestricted funds General £ | Total 2024 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 5,576 | 5,576 |
| Legal fees | 4,179 | 4,179 |
| | 9,755 | 9,755 |

| | Unrestricted funds General £ | Total 2023 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 4,922 | 4,922 |
| Legal fees | 1,770 | 1,770 |
| | 6,692 | 6,692 |

### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2024 £ | 2023 £ |
|---|---|---|
| Operating leases - plant and machinery | 23,998 | 23,998 |
| Depreciation of fixed assets | 3,400 | 3,614 |

### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 12 Staff costs

The aggregate payroll costs were as follows:

| | 2024 £ | 2023 £ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 90,426 | 77,764 |
| Pension costs | 865 | 925 |
| | 91,291 | 78,689 |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2024<br>No | 2023<br>No |
|---|---|---|
| Charitable support staff | 11 | 7 |

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £27,280 (2023 - £24,434).

**13 Independent examiner's remuneration**

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| Examination of the financial statements | 5,576 | 4,922 |

**14 Taxation**

The charity is a registered charity and its activities are exempt from taxation.

**15 Tangible fixed assets**

| | Furniture and equipment<br>£ | Total<br>£ |
|---|---|---|
| **Cost** | | |
| At 1 September 2023 | 56,455 | 56,455 |
| Additions | 944 | 944 |
| At 31 August 2024 | 57,399 | 57,399 |
| **Depreciation** | | |
| At 1 September 2023 | 44,468 | 44,468 |
| Charge for the year | 3,400 | 3,400 |
| At 31 August 2024 | 47,868 | 47,868 |
| **Net book value** | | |
| At 31 August 2024 | 9,531 | 9,531 |
| At 31 August 2023 | 11,987 | 11,987 |

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 16 Debtors

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| Trade debtors | 3,665 | 8,734 |
| Prepayments | 466 | 774 |
| Other debtors | 108 | 1,738 |
| | 4,239 | 11,246 |

### 17 Creditors: amounts falling due within one year

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| Bank loans | 10,031 | 9,394 |
| Trade creditors | 17,499 | 16,218 |
| Other taxation and social security | 836 | 1,584 |
| Other creditors | 131 | 249 |
| Accruals | 4,748 | 2,500 |
| Deferred income | 3,008 | 2,597 |
| | 36,253 | 32,542 |

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| Deferred income at 1 September 2023 | (2,597) | (842) |
| Resources deferred in the period | (3,008) | (2,597) |
| Amounts released from previous periods | 2,597 | 842 |
| Deferred income at year end | (3,008) | (2,597) |

### Bank borrowings

Included within bank borrowings is an amount of £19,066 advanced by the company's bankers in respect of the Coronavirus Business Interruption Loan. This loan is repayable in equal instalments over 60 months commencing June 2021, and interest is payable on the loan at a rate of 2.5% over base rate.

### 18 Creditors: amounts falling due after one year

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| Bank loans | 9,035 | 19,704 |

## 19 Funds

| | Balance at 1 September 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2024 £ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| General | 22,949 | 314,243 | (267,603) | 69,589 |
| **Restricted** | - | 950 | (79) | 871 |
| **Total funds** | 22,949 | 315,193 | (267,682) | 70,460 |

| | Balance at 1 September 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2023 £ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| General | (32,993) | 284,577 | (228,635) | 22,949 |

## 20 Analysis of net funds

| | At 1 September 2023 £ | Financing cash flows £ | At 31 August 2024 £ |
|---|---|---|---|
| Cash at bank and in hand | 51,962 | 50,016 | 101,978 |
| Debt due within one year | (32,542) | (3,711) | (36,253) |
| Debt due after more than one year | (19,704) | 10,669 | (9,035) |
| Net debt | (284) | 56,974 | 56,690 |

| | At 1 September 2022 £ | Financing cash flows £ | At 31 August 2023 £ |
|---|---|---|---|
| Cash at bank and in hand | 37,122 | 14,840 | 51,962 |
| Debt due within one year | (71,316) | 38,774 | (32,542) |
| Debt due after more than one year | (29,491) | 9,787 | (19,704) |
| Net debt | (63,685) | 63,401 | (284) |

### 21 Related party transactions

During the year the charity made the following related party transactions:

**Jo Routh - Business Accountancy Services**
(Trustee)
A total of £659.20 was paid to the business as recharges for IT software and £109.99 as recharges for advertising. The transactions are carried out at cost with no benefit to the related party. At the balance sheet date the amount due to/from Jo Routh - Business Accountancy Services was £Nil (2023 - £Nil).

### 22 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 August 2024 £ |
|---|---|---|---|
| Tangible fixed assets | 8,660 | 871 | 9,531 |
| Current assets | 106,217 | - | 106,217 |
| Current liabilities | (36,253) | - | (36,253) |
| Creditors over 1 year | (9,035) | - | (9,035) |
| Total net assets | 69,589 | 871 | 70,460 |

| | Unrestricted funds General £ | Total funds at 31 August 2023 £ |
|---|---|---|
| Tangible fixed assets | 11,987 | 11,987 |
| Current assets | 63,208 | 63,208 |
| Current liabilities | (32,542) | (32,542) |
| Creditors over 1 year | (19,704) | (19,704) |
| Total net assets | 22,949 | 22,949 |

# Accounts

Company registration number: 10662971
Charity registration number: 1175947

# Grimsby Ice Rink

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023



Forrester Boyd
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

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## Reference and Administrative Details

| | |
|---|---|
| **Charity Registration Number** | 1175947 |
| **Company Registration Number** | 10662971 |
| | The charity is incorporated in United Kingdom. |
| **Registered Office** | 26 South St. Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |
| **Independent Examiner** | Forrester Boyd<br>26 South St. Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |

# Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

## Objectives and activities

### *Objects and aims*

Grimsby Ice Rink is committed to continuing the provision of ice sports for North East Lincolnshire and the surrounding areas. This includes the continuation of Ice Hockey training and matches, figure skating training and recreational skating.

Our aims:

* To make ice sports accessible for all
* To increase the number of people enjoying ice sports
* To promote a healthier lifestyle by the inclusion of people in ice sports
* To promote the facility for North East Lincolnshire and the wider area
* To expand the ice skating community

### *Fundraising disclosures*

Grimsby Ice Rink has approached fundraising in a number of ways these include:

* Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.
* Free Ice hockey experience sessions
* Reduced price themed discos
* Staff do not ask for donations, but a donations pot is on the desk if people would like to donate

### *Public benefit*

Grimsby Ice Rink has also enabled more schools and community groups to hire the facility or come to public sessions for a reduced fee. This has led to a number of bookings.

Promotions have been offered during the year including the following:
* Free skate aids during certain holiday periods
* Free ice skate hire leaflets
* Free adult with each child on the tots session
* Social media giveaways of a free family skate
* Gifts to schools and local companies of a free family pass to giveaway

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Trustees' Report

**Achievements and performance**

As a charity we feel this year has been a turning point to give us the opportunity to grow. The last few years have been pulling the rink back to the position we were before covid hit. We have increased our annual profits and strengthened our reserves and continue to do so over the following year.

We have increased the number of figure skate coaches which also has increased our skill levels and expertise. Alongside our skate UK and learn to skate hockey courses, we have also introduced our Ice Theatre Group, which allows the skaters to introduce performance and team work to their skating skills.

We have run a higher number of different skate camps across the year. This includes Hockey Camp, Summer development camp, alongside Mark Hanretty's annual skate camp.

Our figure skaters are increasing improving rapidly from the introduction of new coaches, and we are seeing a record number of skater performing in national competitions which has also seen the syncro team partnered with Hull Ice Rink achieve British Champion Status.

For Hockey, we continue to grow and expand our teams. We have also seen one of our adult rec team win the European Pond Hockey Tournament, and the only team from the UK to enter.

Going forward, we are continuing to increase footfall, increase sales and strengthen our reserves. We are continuing to work with a number of specialists who have been a massive support over the years since we took ownership of the rink. This includes working with an Ice Rink Specialist to help create a plan to maintain and improve the rink, and the options we have available. Working with figure skating specialists to improve the training and support to the skaters and also working with the Hockey teams to improve the skating technique and promote the sport to increase their numbers.

**Financial review**

***Policy on reserves***

Reserves are currently in a surplus position of £22,949. Free reserves (excluding fixed assets) are £10,962 in surplus. The charity aims to build reserves to cover at least 3 month's of fixed costs.

**Going concern**

The charity was heavily impacted by Covid-19 due to the closure of the rink and reduction in the number of sessions available for an extended period of time, which resulted in reserves falling into a deficit position. In order to balance the reserves and provide a surplus position the charity has been carrying our the following activities:

- We have introduced branded merchandise for example hoodies and water bottles, to try and add to our revenue.
- We are working with the staff and advertising, and improving our social media presence, along with adding other platforms.
- We are working with experienced coaches to make improvements.
- We are applying for further grants which we can utilise to support the charity.

At the time of sign off the charity is recording an in year surplus which should be sufficient to carry forward positive reserves. This trend is expected to continue over the next 12 months following the signing of these financial statements.

**Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

| | |
|---|---|
| Trustees: | C Allan |
| | J Routh |
| | R Newborn |

# Trustees' Report

## Structure, governance and management

### *Nature of governing document*

Grimsby Ice Rink is an independent not for profit charitable company limited by guarantee, set up to deliver an Ice Sports facility in and around North East Lincolnshire. The liability in respect of the guarantee is limited to £10 per member of the Charitable company.

In November 2017 the company received charitable status, and adopted a new Articles of Association.

### *Recruitment and appointment of trustees*

The charitable company has recruited the trustees from the Grimsby Ice Rink Community Group, which is a group that consists of skaters, parents and coaches. This was formed to save the Ice Rink from closure by the Council and prepared a community asset transfer to take over the running of the facility.

The existing trustees have a range of backgrounds and skills that reflect the Charitable company's operations and wider objectives. Any further recruitment of trustees will follow a process of application and interview, and subject the final proposal at the appropriate board meeting, a vote is undertaken and the appointment duly reported.

## Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5 August 2024 and signed on its behalf by:

Signed by:

Joanne Routh

BA2E72FA87CB473...

J Routh
Trustee

## Independent Examiner's Report to the trustees of Grimsby Ice Rink ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since Grimsby Ice Rink's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Forrester Boyd, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Grimsby Ice Rink as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Carrie Jensen
BDAEC37F1724BE...

Carrie Jensen ACA
Forrester Boyd

26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

5 August 2024

# Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 784 | 784 | 4,852 |
| Charitable activities | 4 | 259,735 | 259,735 | 210,586 |
| Other trading activities | 5 | 23,676 | 23,676 | 18,959 |
| Investment income | 6 | 382 | 382 | 10 |
| Total income | | 284,577 | 284,577 | 234,407 |
| ***Expenditure on:*** | | | | |
| Raising funds | 7 | (19,717) | (19,717) | (14,349) |
| Charitable activities | 8 | (208,918) | (208,918) | (210,735) |
| Total expenditure | | (228,635) | (228,635) | (225,084) |
| Net income | | 55,942 | 55,942 | 9,323 |
| Net movement in funds | | 55,942 | 55,942 | 9,323 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | (32,993) | (32,993) | (42,316) |
| Total funds carried forward | 19 | 22,949 | 22,949 | (32,993) |

# Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2022 £ |
|---|---|---|---|
| **Income and Endowments from:** | | | |
| *Donations and legacies* | 3 | 4,852 | 4,852 |
| Charitable activities | 4 | 210,586 | 210,586 |
| Other trading activities | 5 | 18,959 | 18,959 |
| Investment income | 6 | 10 | 10 |
| Total income | | 234,407 | 234,407 |
| **Expenditure on:** | | | |
| Raising funds | 7 | (14,349) | (14,349) |
| Charitable activities | 8 | (210,735) | (210,735) |
| Total expenditure | | (225,084) | (225,084) |
| Net income | | 9,323 | 9,323 |
| Net movement in funds | | 9,323 | 9,323 |
| **Reconciliation of funds** | | | |
| Total funds brought forward | | (42,316) | (42,316) |
| Total funds carried forward | 19 | (32,993) | (32,993) |

The notes on pages 9 to 19 form an integral part of these financial statements.

## (Registration number: 10662971)
## Balance Sheet as at 31 August 2023

| | Note | 2023 £ | 2022 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 15 | 11,987 | 12,309 |
| **Current assets** | | | |
| Debtors | 16 | 11,246 | 18,383 |
| Cash at bank and in hand | | 51,962 | 37,122 |
| | | 63,208 | 55,505 |
| **Creditors: Amounts falling due within one year** | 17 | (32,542) | (71,316) |
| **Net current assets/(liabilities)** | | 30,666 | (15,811) |
| **Total assets less current liabilities** | | 42,653 | (3,502) |
| **Creditors: Amounts falling due after more than one year** | 18 | (19,704) | (29,491) |
| **Net assets/(liabilities)** | | 22,949 | (32,993) |
| **Funds of the charity:** | | | |
| **Unrestricted income funds** | | | |
| Unrestricted | | 22,949 | (32,993) |
| **Total funds** | 19 | 22,949 | (32,993) |

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 5 August 2024 and signed on their behalf by:

Signed by:
Joanne Routh
BA7E72FA87CB473...

J Routh
Trustee

*The notes on pages 9 to 19 form an integral part of these financial statements.*

# Notes to the Financial Statements for the Year Ended 31 August 2023

## 1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

These financial statements were authorised for issue by the trustees on 5 August 2024.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**
Grimsby Ice Rink meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements cover the individual entity, Grimsby Ice Rink.

The financial statements are presented in sterling and rounded to the nearest pound.

**Going concern**
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Notes to the Financial Statements for the Year Ended 31 August 2023

**Tangible fixed assets**
Individual fixed assets costing £500.00 or more are initially recorded at cost.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Office equipment | 20% straight line |
| Plant and machinery | 20% straight line / 33% straight line |

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds must only be used for a specific purpose.

# Notes to the Financial Statements for the Year Ended 31 August 2023

## 3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2023 £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 563 | 563 |
| Grants, including capital grants; | | |
| Government grants | 221 | 221 |
| | 784 | 784 |

| | Unrestricted funds General £ | Total 2022 £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 1,185 | 1,185 |
| Grants, including capital grants; | | |
| Government grants | 2,667 | 2,667 |
| Grants from other charities | 1,000 | 1,000 |
| | 4,852 | 4,852 |

Included within government grants are amounts relating to Coronavirus Job Retention Scheme totalling £nil (2022: £nil) and North East Lincolnshire Council Coronavirus small business grants of £221 (2022: £2,667).

## 4 Income from charitable activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Ice rink operation | 259,735 | 259,735 |
| **Total for 2023** | 259,735 | 259,735 |
| **Total for 2022** | 210,586 | 210,586 |

## 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Trading income; | | |
| Sales of goods and services | 23,676 | 23,676 |
| **Total for 2023** | 23,676 | 23,676 |
| **Total for 2022** | 18,959 | 18,959 |

# Notes to the Financial Statements for the Year Ended 31 August 2023

## 6 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 382 | 382 |
| **Total for 2023** | 382 | 382 |
| **Total for 2022** | 10 | 10 |

## 7 *Expenditure on raising funds*

### a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total funds £ |
|---|---|---|---|
| Costs of goods sold | | 19,717 | 19,717 |
| **Total for 2023** | | 19,717 | 19,717 |
| **Total for 2022** | | 14,349 | 14,349 |

## 8 Expenditure on charitable activities

| | Activity undertaken directly £ | Activity support costs £ | Total expenditure £ |
|---|---|---|---|
| Ice rink operation | 158,822 | 50,096 | 208,918 |
| **Total for 2022** | 165,548 | 45,187 | 210,735 |

**9 Analysis of governance and support costs**

**Support costs allocated to charitable activities**

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ | Total 2023 £ |
|---|---|---|---|---|---|---|---|
| Ice rink operation | | 6,692 | 9,779 | 12,005 | 20,992 | 628 | 50,096 |

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ | Total 2022 £ |
|---|---|---|---|---|---|---|---|
| Ice rink operation | | 3,345 | 8,391 | 11,610 | 21,525 | 316 | 45,187 |

# Notes to the Financial Statements for the Year Ended 31 August 2023

### Governance costs

| | Unrestricted funds General £ | Total 2023 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 4,922 | 4,922 |
| Legal fees | 1,770 | 1,770 |
| | 6,692 | 6,692 |

| | Unrestricted funds General £ | Total 2022 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 2,188 | 2,188 |
| Legal fees | 1,157 | 1,157 |
| | 3,345 | 3,345 |

### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2023 £ | 2022 £ |
|---|---|---|
| Operating leases - plant and machinery | 23,998 | 23,998 |
| Depreciation of fixed assets | 3,614 | 2,840 |

### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 12 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 77,764 | 81,124 |
| Social security costs | - | 1,494 |
| Pension costs | 925 | 871 |
| | 78,689 | 83,489 |

# Notes to the Financial Statements for the Year Ended 31 August 2023

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2023 No | 2022 No |
|---|---|---|
| *Charitable support staff* | 7 | 9 |

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £24,434 (2022 - £21,089).

**13 Independent examiner's remuneration**

| | 2023 £ | 2022 £ |
|---|---|---|
| Examination of the financial statements | 4,922 | 2,188 |

**14 Taxation**

The charity is a registered charity and its activities are exempt from taxation.

**15 Tangible fixed assets**

| | Furniture and equipment £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 September 2022 | 53,163 | 53,163 |
| Additions | 3,292 | 3,292 |
| At 31 August 2023 | 56,455 | 56,455 |
| **Depreciation** | | |
| At 1 September 2022 | 40,854 | 40,854 |
| Charge for the year | 3,614 | 3,614 |
| At 31 August 2023 | 44,468 | 44,468 |
| **Net book value** | | |
| At 31 August 2023 | 11,987 | 11,987 |
| At 31 August 2022 | 12,309 | 12,309 |

Included within fixed assets is an asset pledged as security under a hire purchase agreement with a net book value of £Nil (2022: £Nil).

# Notes to the Financial Statements for the Year Ended 31 August 2023

## 16 Debtors

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Trade debtors | 8,734 | 5,130 |
| Prepayments | 774 | 12,768 |
| Other debtors | 1,738 | 485 |
| | 11,246 | 18,383 |

## 17 Creditors: amounts falling due within one year

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Bank loans | 9,394 | 9,394 |
| Trade creditors | 16,218 | 39,703 |
| Other taxation and social security | 1,584 | 1,958 |
| Other creditors | 249 | 231 |
| Accruals | 2,500 | 19,188 |
| Deferred income | 2,597 | 842 |
| | 32,542 | 71,316 |

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Deferred income at 1 September 2022 | (842) | (363) |
| Resources deferred in the period | (2,597) | (842) |
| Amounts released from previous periods | 842 | 363 |
| Deferred income at year end | (2,597) | (842) |

### Bank borrowings

Included within bank borrowings is an amount of £24,908 advanced by the company's bankers in respect of the Coronavirus Business Interruption Loan. This loan is repayable in equal instalments over 60 months commencing June 2021, and interest is payable on the loan at a rate of 2.5% over base rate.

## 18 Creditors: amounts falling due after one year

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Bank loans | 19,704 | 29,491 |

# Notes to the Financial Statements for the Year Ended 31 August 2023

## 19 Funds

| | Balance at 1 September 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2023 £ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| General | (32,993) | 284,577 | (228,635) | 22,949 |

| | Balance at 1 September 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2022 £ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| General | (42,316) | 234,407 | (225,084) | (32,993) |

## 20 Analysis of net funds

| | At 1 September 2022 £ | Financing cash flows £ | At 31 August 2023 £ |
|---|---|---|---|
| Cash at bank and in hand | 37,122 | 14,840 | 51,962 |
| Debt due within one year | (71,316) | 38,774 | (32,542) |
| Debt due after more than one year | (29,491) | 9,787 | (19,704) |
| Net debt | (63,685) | 63,401 | (284) |

| | At 1 September 2021 £ | Financing cash flows £ | At 31 August 2022 £ |
|---|---|---|---|
| Cash at bank and in hand | 34,445 | 2,677 | 37,122 |
| Debt due within one year | (92,266) | 20,950 | (71,316) |
| Debt due after more than one year | (39,038) | 9,547 | (29,491) |
| Net debt | (96,859) | 33,174 | (63,685) |

## 21 Related party transactions

During the year the charity made the following related party transactions:

**Jo Routh - Business Accountancy Services**
(Trustee)
A total of £574 was paid to the business as recharges for IT software. The transactions are carried out at cost with no benefit to the related party. At the balance sheet date the amount due to/from to Jo Routh - Business Accountancy Services was £Nil (2022 - £40).

# Notes to the Financial Statements for the Year Ended 31 August 2023

## 22 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 August 2023 £ |
|---|---|---|
| Tangible fixed assets | 11,987 | 11,987 |
| Current assets | 63,208 | 63,208 |
| Current liabilities | (32,542) | (32,542) |
| Creditors over 1 year | (19,704) | (19,704) |
| Total net assets | 22,949 | 22,949 |

| | Unrestricted funds General £ | Total funds at 31 August 2022 £ |
|---|---|---|
| Tangible fixed assets | 12,309 | 12,309 |
| Current assets | 55,505 | 55,505 |
| Current liabilities | (71,316) | (71,316) |
| Creditors over 1 year | (29,491) | (29,491) |
| Total net assets | (32,993) | (32,993) |

GRIMSBY ICE RINK

England & Wales - Charity number 1175947

# Accounts

Company registration number: 10662971
Charity registration number: 1175947

# Grimsby Ice Rink

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022



Forrester Boyd
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

# Grimsby Ice Rink

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# Grimsby Ice Rink

## Reference and Administrative Details

| | |
|---|---|
| **Charity Registration Number** | 1175947 |
| **Company Registration Number** | 10662971 |
| | The charity is incorporated in United Kingdom. |
| **Registered Office** | 26 South Saint Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |
| **Independent Examiner** | Forrester Boyd<br>26 South Saint Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |

# Grimsby Ice Rink

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

### Objectives and activities

#### *Objects and aims*

Grimsby Ice Rink is committed to continuing the provision of ice sports for North East Lincolnshire and the surrounding areas. This includes the continuation of Ice Hockey training and matches, figure skating training and recreational skating.

Our aims:

* To make ice sports accessible for all
* To increase the number of people enjoying ice sports
* To promote a healthier lifestyle by the inclusion of people in ice sports
* To promote the facility for North East Lincolnshire and the wider area
* To expand the ice skating community

#### *Fundraising disclosures*

Grimsby Ice Rink has approached fundraising in a number of ways these include:

* Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.
* Free Ice hockey experience sessions
* Reduced price themed discos
* Staff do not ask for donations, but a donations pot is on the desk if people would like to donate

#### *Public benefit*

Grimsby Ice Rink has also enabled more schools and community groups to hire the facility or come to public sessions for a reduced fee. This has led to a number of bookings.

Promotions have been offered during the year including the following:
* Free skate aids during certain holiday periods
* Free ice skate hire leaflets
* Free adult with each child on the tots session
* Social media giveaways of a free family skate
* Gifts to schools and local companies of a free family pass to giveaway

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and performance

Grimsby Ice Rink has joined IRMA (Ice Rink Managers Association) which acts as a support network of rinks across the county. This has allowed our staff to visit other rinks for training and we have also benefited from another manger within the association visiting us for a day to review how we operate and suggest improvements.

We have also benefited from national publicity as ITV's Dancing on Ice has used the rink as a training facility.

We have attracted some top level skate coaches who are working with the rink and also producing skate camps for our top skaters.

### Financial review

During the year, the charity has generated a net surplus of £9,323 which is wholly made up of unrestricted funds.

***Policy on reserves***

Reserves are currently in a deficit position of £32,993. Free reserves (excluding fixed assets) are £45,302 in deficit. The charity aims to build reserves to cover at least 3 month's of fixed costs.

**Going concern**

The charity was heavily impacted by Covid-19 due to the closure of the rink and reduction in the number of sessions available for an extended period of time, which resulted in reserves falling into a deficit position. In order to balance the reserves and provide a surplus position the charity has been carrying our the following activities:

- We have introduced branded merchandise for example hoodies and water bottles, to try and add to our revenue.
- We are working with the staff and advertising, and improving our social media presence, along with adding other platforms.
- We are working with experienced coaches to make improvements.
- We are applying for further grants which we can utilise to support the charity.

At the time of sign off the charity is recording an in year surplus which should be sufficient to carry forward positive reserves. This trend is expected to continue over the next 12 months following the signing of these financial statements.

**Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

| | |
|---|---|
| Trustees: | C Allan |
| | J Routh |
| | R Newborn |

**Structure, governance and management**

***Nature of governing document***

Grimsby Ice Rink is an independent not for profit charitable company limited by guarantee, set up to deliver an Ice Sports facility in and around North East Lincolnshire. The liability in respect of the guarantee is limited to £10 per member of the Charitable company.

In November 2017 the company received charitable status, and adopted a new Articles of Association.

***Recruitment and appointment of trustees***

The charitable company has recruited the trustees from the Grimsby Ice Rink Community Group, which is a group that consists of skaters, parents and coaches. This was formed to save the Ice Rink from closure by the Council and prepared a community asset transfer to take over the running of the facility.

The existing trustees have a range of backgrounds and skills that reflect the Charitable company's operations and wider objectives. Any further recruitment of trustees will follow a process of application and interview, and subject the final proposal at the appropriate board meeting, a vote is undertaken and the appointment duly reported.

**Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

# Grimsby Ice Rink

## Trustees' Report

The annual report was approved by the trustees of the charity on 23 August 2023 and signed on its behalf by:

DocuSigned by:

Joanne Routh

.....BA2E72EA87CB473.................

J Routh
Trustee

## Grimsby Ice Rink

## Independent Examiner's Report to the trustees of Grimsby Ice Rink ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Grimsby Ice Rink as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CM ..............................

Carrie Jensen ACA
Forrester Boyd

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

23 August 2023

# Grimsby Ice Rink

## Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 4,852 | 4,852 | 71,113 |
| Charitable activities | 4 | 210,586 | 210,586 | 65,756 |
| Other trading activities | 5 | 18,959 | 18,959 | 27,038 |
| Investment income | 6 | 10 | 10 | 5 |
| Total income | | 234,407 | 234,407 | 163,912 |
| **Expenditure on:** | | | | |
| Raising funds | 7 | (14,349) | (14,349) | (5,075) |
| Charitable activities | 8 | (210,735) | (210,735) | (212,538) |
| Total expenditure | | (225,084) | (225,084) | (217,613) |
| Net income/(expenditure) | | 9,323 | 9,323 | (53,701) |
| Net movement in funds | | 9,323 | 9,323 | (53,701) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | (42,316) | (42,316) | 11,385 |
| Total funds carried forward | 20 | (32,993) | (32,993) | (42,316) |

The notes on pages 9 to 20 form an integral part of these financial statements.

# Grimsby Ice Rink

## Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2021 £ |
|---|---|---|---|
| **Income and Endowments from:** | | | |
| Donations and legacies | 3 | 71,113 | 71,113 |
| Charitable activities | 4 | 65,756 | 65,756 |
| Other trading activities | 5 | 27,038 | 27,038 |
| Investment income | 6 | 5 | 5 |
| Total income | | 163,912 | 163,912 |
| **Expenditure on:** | | | |
| Raising funds | 7 | (5,075) | (5,075) |
| Charitable activities | 8 | (212,538) | (212,538) |
| Total expenditure | | (217,613) | (217,613) |
| Net expenditure | | (53,701) | (53,701) |
| Net movement in funds | | (53,701) | (53,701) |
| **Reconciliation of funds** | | | |
| Total funds brought forward | | 11,385 | 11,385 |
| Total funds carried forward | 20 | (42,316) | (42,316) |

# Grimsby Ice Rink

## (Registration number: 10662971)
## Balance Sheet as at 31 August 2022

| | Note | 2022<br>£ | 2021<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 16 | 12,309 | 12,059 |
| **Current assets** | | | |
| Debtors | 17 | 18,383 | 42,484 |
| Cash at bank and in hand | | 37,122 | 34,445 |
| | | 55,505 | 76,929 |
| **Creditors: Amounts falling due within one year** | 18 | (71,316) | (92,266) |
| **Net current liabilities** | | (15,811) | (15,337) |
| **Total assets less current liabilities** | | (3,502) | (3,278) |
| **Creditors: Amounts falling due after more than one year** | 19 | (29,491) | (39,038) |
| **Net liabilities** | | (32,993) | (42,316) |
| **Funds of the charity:** | | | |
| **Unrestricted income funds** | | | |
| Unrestricted | | (32,993) | (42,316) |
| **Total funds** | 20 | (32,993) | (42,316) |

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 23 August 2023 and signed on their behalf by:

DocuSigned by:
Joanne Routh
BA2E72FA87CB473...
.........................................
J Routh
Trustee

## 1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

These financial statements were authorised for issue by the trustees on 23 August 2023.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
*The principal accounting policies applied in the preparation of these financial statements are set out below.* These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**
Grimsby Ice Rink meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements cover the individual entity, Grimsby Ice Rink.

The financial statements are presented in sterling and rounded to the nearest pound.

**Going concern**
Specifically in connection with the current economic climate, the trustees have considered the impact of COVID-19 on the charity and they are satisfied that the charity has sufficient financial headroom to continue trading for at least the next twelve months. Cashflow forecasts have been prepared and management accounts look in a more favorable position in the next financial year. For this reason the financial statements have been prepared on a going concern basis.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost.

### Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Office equipment | 20% straight line |
| Plant and machinery | 20% straight line / 33% straight line |

### Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits.

### Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

### Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds must only be used for a specific purpose.

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2022 £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 1,185 | 1,185 |
| Grants, including capital grants; | | |
| Government grants | 2,667 | 2,667 |
| Grants from other charities | 1,000 | 1,000 |
| | 4,852 | 4,852 |

| | Unrestricted funds General £ | Total 2021 £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 1,330 | 1,330 |
| Grants, including capital grants; | | |
| Government grants | 69,283 | 69,283 |
| Grants from other charities | 500 | 500 |
| | 71,113 | 71,113 |

Included within government grants are amounts relating to Coronavirus Job Retention Scheme totalling £nil (2021: £49,113) and North East Lincolnshire Council Coronavirus small business grants of £2,667 (2021: £20,170).

### 4 Income from charitable activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Ice rink operation | 210,586 | 210,586 |
| **Total for 2022** | 210,586 | 210,586 |
| **Total for 2021** | 65,756 | 65,756 |

### 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Trading income; | | |
| Sales of goods and services | 18,959 | 18,959 |
| **Total for 2022** | 18,959 | 18,959 |
| **Total for 2021** | 27,038 | 27,038 |

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 6 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 10 | 10 |
| **Total for 2022** | 10 | 10 |
| **Total for 2021** | 5 | 5 |

### 7 Expenditure on raising funds

#### a) *Costs of trading activities*

| | Note | Unrestricted funds General £ | Total funds £ |
|---|---|---|---|
| Costs of goods sold | | 14,349 | 14,349 |
| **Total for 2022** | | 14,349 | 14,349 |
| **Total for 2021** | | 5,075 | 5,075 |

### 8 Expenditure on charitable activities

| | Activity undertaken directly £ | Activity support costs £ | Total expenditure £ |
|---|---|---|---|
| Ice rink operation | 165,548 | 45,187 | 210,735 |
| **Total for 2021** | 155,764 | 56,774 | 212,538 |

## 9 Analysis of governance and support costs

**Support costs allocated to charitable activities**

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ | Total 2022 £ |
|---|---|---|---|---|---|---|---|
| Ice rink operation | | 3,345 | 8,391 | 11,610 | 21,525 | 316 | 45,187 |

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ | Total 2021 £ |
|---|---|---|---|---|---|---|---|
| Ice rink operation | | 3,553 | 8,395 | 5,885 | 38,869 | 72 | 56,774 |

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2022

### Governance costs

| | Unrestricted funds General £ | Total 2022 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 2,188 | 2,188 |
| Legal fees | 1,157 | 1,157 |
| | 3,345 | 3,345 |

| | Unrestricted funds General £ | Total 2021 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 1,958 | 1,958 |
| Legal fees | 1,595 | 1,595 |
| | 3,553 | 3,553 |

### 10 Government grants

Funding received from NELC in the current year whilst 2021 relates to Lifetime Training Apprenticeship Grant, NISA Local Grant and a NELC Corona Virus Small Business Grant.
The amount of grants recognised in the financial statements was £2,667 (2021 - £69,283).

### 11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Operating leases - plant and machinery | 23,998 | 23,998 |
| Depreciation of fixed assets | 2,840 | 9,237 |

### 12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 13 Staff costs

The aggregate payroll costs were as follows:

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 81,124 | 80,988 |
| Social security costs | 1,494 | 552 |
| Pension costs | 871 | 706 |
| | 83,489 | 82,246 |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2022<br>No | 2021<br>No |
|---|---|---|
| Charitable support staff | 9 | 11 |

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £21,089 (2021 - £20,244).

### 14 Independent examiner's remuneration

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Examination of the financial statements | 2,188 | 1,958 |

**15 Taxation**

The charity is a registered charity and its activities are exempt from taxation.

**16 Tangible fixed assets**

| | Furniture and equipment £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 September 2021 | 50,073 | 50,073 |
| Additions | 3,090 | 3,090 |
| At 31 August 2022 | 53,163 | 53,163 |
| **Depreciation** | | |
| At 1 September 2021 | 38,014 | 38,014 |
| Charge for the year | 2,840 | 2,840 |
| At 31 August 2022 | 40,854 | 40,854 |
| **Net book value** | | |
| At 31 August 2022 | 12,309 | 12,309 |
| At 31 August 2021 | 12,059 | 12,059 |

Included within fixed assets is an asset pledged as security under a hire purchase agreement with a net book value of £Nil (2021: £Nil).

### 17 Debtors

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Trade debtors | 5,130 | 3,413 |
| Prepayments | 12,768 | 12,699 |
| Accrued income | - | 26,013 |
| Other debtors | 485 | 359 |
| | 18,383 | 42,484 |

### 18 Creditors: amounts falling due within one year

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Bank loans | 9,394 | 9,394 |
| Trade creditors | 39,703 | 51,611 |
| Other taxation and social security | 1,958 | 3,321 |
| Other creditors | 231 | 115 |
| Accruals | 19,188 | 27,462 |
| Deferred income | 842 | 363 |
| | 71,316 | 92,266 |

#### Bank borrowings

Included within bank borrowings is an amount of £50,000 advanced by the company's bankers in respect of the Coronavirus Business Interruption Loan. This loan is repayable in equal instalments over 60 months commencing June 2021, and interest is payable on the loan at a rate of 2.5% over base rate.

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Deferred income at 1 September 2021 | (363) | - |
| Resources deferred in the period | (842) | (363) |
| Amounts released from previous periods | 363 | - |
| Deferred income at year end | (842) | (363) |

Deferred income relates to ice time sales made in advance.

### 19 Creditors: amounts falling due after one year

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Bank loans | 29,491 | 39,038 |

## 20 Funds

| | Balance at 1 September 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2022 £ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| General | (42,316) | 234,407 | (225,084) | (32,993) |

| | Balance at 1 September 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2021 £ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| General | 11,385 | 163,912 | (217,613) | (42,316) |

## 21 Analysis of net funds

| | At 1 September 2021 £ | Financing cash flows £ | At 31 August 2022 £ |
|---|---|---|---|
| Cash at bank and in hand | 34,445 | 2,677 | 37,122 |
| Debt due within one year | (92,266) | 20,950 | (71,316) |
| Debt due after more than one year | (39,038) | 9,547 | (29,491) |
| Net debt | (96,859) | 33,174 | (63,685) |

| | At 1 September 2020 £ | Financing cash flows £ | At 31 August 2021 £ |
|---|---|---|---|
| Cash at bank and in hand | 81,679 | (47,234) | 34,445 |
| Debt due within one year | (50,957) | (41,309) | (92,266) |
| Debt due after more than one year | (48,333) | 9,295 | (39,038) |
| Net debt | (17,611) | (79,248) | (96,859) |

## 22 Related party transactions

During the year the charity made the following related party transactions:

**Jo Routh - Business Accountancy Services**
(Trustee)
A total of £360 was paid to the business as recharges for IT software. The transactions are carried out at cost with no benefit to the related party. At the balance sheet date the amount due to Jo Routh - Business Accountancy Services was £40 (2021 - £Nil).

**23 Analysis of net assets between funds**

| | Unrestricted funds General £ | Total funds at 31 August 2022 £ |
|---|---|---|
| Tangible fixed assets | 12,309 | 12,309 |
| Current assets | 55,505 | 55,505 |
| Current liabilities | (71,316) | (71,316) |
| Creditors over 1 year | (29,491) | (29,491) |
| Total net assets | (32,993) | (32,993) |

| | Unrestricted funds General £ | Total funds at 31 August 2021 £ |
|---|---|---|
| Tangible fixed assets | 12,059 | 12,059 |
| Current assets | 76,929 | 76,929 |
| Current liabilities | (92,266) | (92,266) |
| Creditors over 1 year | (39,038) | (39,038) |
| Total net assets | (42,316) | (42,316) |

# Accounts

Company registration number: 10662971
Charity registration number: 1175947

# Grimsby Ice Rink

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021



Forrester Boyd
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

# Grimsby Ice Rink

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# Grimsby Ice Rink

## Reference and Administrative Details

| | |
|---|---|
| **Trustees** | C Allan<br>J Routh<br>R Newborn |
| **Principal Office** | Rear of Grimsby Leisure Centre<br>Cromwell Road<br>Grimsby<br>North East Lincolnshire<br>DN31 2BH |
| **Registered Office** | 26 South Saint Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |
| | The charity is incorporated in United Kingdom. |
| **Company Registration Number** | 10662971 |
| **Charity Registration Number** | 1175947 |
| **Independent Examiner** | Forrester Boyd<br>26 South Saint Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |

# Grimsby Ice Rink

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

### Objectives and activities

***Objects and aims***

Grimsby Ice Rink is committed to continuing the provision of ice sports for North East Lincolnshire and the surrounding areas. This includes the continuation of Ice Hockey training and matches, figure skating training and recreational skating.

Our aims:

* To make ice sports accessible for all
* To increase the number of people enjoying ice sports
* To promote a healthier lifestyle by the inclusion of people in ice sports
* To promote the facility for North East Lincolnshire and the wider area
* To expand the ice skating community

***Fundraising disclosures***

Grimsby Ice Rink has approached fundraising in a number of ways these include:

* Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.
* Free Ice hockey experience sessions
* Reduced price themed discos
* Staff do not ask for donations, but a donations pot is on the desk if people would like to donate.

***Public benefit***

Grimsby Ice Rink has also enabled more schools and community groups to hire the facility or come to public sessions for a reduced fee. This has led to a number of bookings.

Promotions have been offered during the year including the following:

* Free skate aids during certain holiday periods
* Free ice skate hire leaflets
* Free adult with each child on the tots session
* Social media giveaways of a free family skate
* Gifts to schools and local companies of a free family pass to giveaway

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Due to covid, the ice rink has been shut for most of the year, and has had to run sessions on limited numbers, and therefore most the sessions have been reduced or removed to comply with government and ice rink regulations.

# Grimsby Ice Rink

## Trustees' Report

**Achievements and performance**
Grimsby Ice Rink has joined IRMA (Ice Rink Managers Association) which acts as a support network of rinks across the county. This has allowed our staff to visit other rinks for training and we have also benefited from another manger within the association visiting us for a day to review how we operate and suggest improvements.

We have also benefited from national publicity as ITV's Dancing on Ice has used the rink as a training facility.

We have attracted some top level skate coaches who are working with the rink and also producing skate camps for our top skaters.

Grimsby Ice Rink has approached fundraising in a number of ways these include:

• Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.

• Free Ice hockey experience sessions

• Reduced price themed discos

• Staff do not ask for donations, but a donations pot is on the desk if people would like to donate.

**Financial review**
During the year, the charity has generated a net deficit of £53,701 which is wholly made up of unrestricted funds, and is covered by the reserves brought forward. The balance in the reserves can be used for any of the charity's charitable purposes.

**Policy on reserves**
Reserves currently stand at £42,316 made up of wholly unrestricted funds. The charity aims to build reserves to cover at least 3 month's of fixed costs.

**Going concern**
The charity has been impacted by Covid-19 due to the closure of the rink for an extended period of time, and also the reduction in sessions and capacity for the 2nd year running.

During this period, we were still on reduced revenue.
We have introduced branded merchandise for example hoodies and water bottles, to try and add to our revenue.
We are working with the staff and advertising, and improving our social media presence, along with adding other platforms.
We are working with experienced coaches to make improvements.
We also had to make a redundancy to reduce costs.
Out first 6 months of the new financial year is looking more positive with being closer to the income & expenditure of pre-covid.
We are currently looking at further grants which we can utilise to support the charity.

**Structure, governance and management**

***Nature of governing document***

Grimsby Ice Rink is an independent not for profit charitable company limited by guarantee, set up to deliver an Ice Sports facility in and around North East Lincolnshire. The liability in respect of the guarantee is limited to £10 per member of the Charitable company.

In November 2017 the company received charitable status, and adopted a new Articles of Association.

## Grimsby Ice Rink

## Trustees' Report

***Recruitment and appointment of trustees***

The charitable company has recruited the trustees from the Grimsby Ice Rink Community Group, which is a group that consists of skaters, parents and coaches. This was formed to save the Ice Rink from closure by the Council and prepared a community asset transfer to take over the running of the facility.

The existing trustees have a range of backgrounds and skills that reflect the Charitable company's operations and wider objectives. Any further recruitment of trustees will follow a process of application and interview, and subject the final proposal at the appropriate board meeting, a vote is undertaken and the appointment duly reported.

The annual report was approved by the trustees of the charity on 11 August 2022 and signed on its behalf by:

.........................................

J Routh
Trustee

# Grimsby Ice Rink

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Grimsby Ice Rink for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11 August 2022 and signed on its behalf by:

J Routh
Trustee

## Grimsby Ice Rink

## Independent Examiner's Report to the trustees of Grimsby Ice Rink

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 22.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of Grimsby Ice Rink (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Grimsby Ice Rink are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Grimsby Ice Rink as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CJensen
..................................
Carrie Jensen ACA
Forrester Boyd

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

11 August 2022

## Grimsby Ice Rink

## Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 71,113 | - | 71,113 |
| Charitable activities | 4 | 65,756 | - | 65,756 |
| Other trading activities | 5 | 27,038 | - | 27,038 |
| Investment income | 6 | 5 | - | 5 |
| Total income | | 163,912 | - | 163,912 |
| **Expenditure on:** | | | | |
| Raising funds | 7 | (5,075) | - | (5,075) |
| Charitable activities | 8 | (212,538) | - | (212,538) |
| Total expenditure | | (217,613) | - | (217,613) |
| Net expenditure | | (53,701) | - | (53,701) |
| Net movement in funds | | (53,701) | - | (53,701) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 11,385 | - | 11,385 |
| Total funds carried forward | 22 | (42,316) | - | (42,316) |

The notes on pages 10 to 22 form an integral part of these financial statements.

# Grimsby Ice Rink

## Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted £ | Total 2020 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 26,042 | - | 26,042 |
| Charitable activities | 4 | 120,692 | - | 120,692 |
| Other trading activities | 5 | 11,544 | - | 11,544 |
| Investment income | 6 | 118 | - | 118 |
| Total income | | 158,396 | - | 158,396 |
| **Expenditure on:** | | | | |
| Raising funds | 7 | (6,918) | - | (6,918) |
| Charitable activities | 8 | (185,685) | (361) | (186,046) |
| Total expenditure | | (192,603) | (361) | (192,964) |
| Net expenditure | | (34,207) | (361) | (34,568) |
| Transfers between funds | | (361) | 361 | - |
| Net movement in funds | | (34,568) | - | (34,568) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 45,953 | - | 45,953 |
| Total funds carried forward | 22 | 11,385 | - | 11,385 |

The notes on pages 10 to 22 form an integral part of these financial statements.

# Grimsby Ice Rink

## (Registration number: 10662971)
## Balance Sheet as at 31 August 2021

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 16 | 12,059 | 13,876 |
| **Current assets** | | | |
| Stocks | 17 | - | 2,345 |
| Debtors | 18 | 42,484 | 12,775 |
| Cash at bank and in hand | | 34,445 | 81,679 |
| | | 76,929 | 96,799 |
| **Creditors: Amounts falling due within one year** | 19 | (92,266) | (50,957) |
| **Net current (liabilities)/assets** | | (15,337) | 45,842 |
| **Total assets less current liabilities** | | (3,278) | 59,718 |
| **Creditors: Amounts falling due after more than one year** | 20 | (39,038) | (48,333) |
| **Net (liabilities)/assets** | | (42,316) | 11,385 |
| **Funds of the charity:** | | | |
| **Unrestricted income funds** | | | |
| Unrestricted | | (42,316) | 11,385 |
| **Total funds** | 22 | (42,316) | 11,385 |

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 11 August 2022 and signed on their behalf by:

.........................................

J Routh
Trustee

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

The principal place of business is:
Rear of Grimsby Leisure Centre
Cromwell Road
Grimsby
North East Lincolnshire
DN31 2BH

These financial statements were authorised for issue by the trustees on 11 August 2022.

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**
Grimsby Ice Rink meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements cover the individual entity, Grimsby Ice Rink.

The financial statements are presented in sterling and rounded to the nearest pound.

**Going concern**
Specifically in connection with the current economic climate, the trustees have considered the impact of COVID-19 on the charity and they are satisfied that the charity has sufficient financial headroom to continue trading for at least the next twelve months. Cashflow forecasts have been prepared and management accounts look in a more favorable position in the next financial year. For this reason the financial statements have been prepared on a going concern basis.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2021

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2021

**Government grants**
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

***Depreciation and amortisation***
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Office equipment | 20% straight line |
| Plant and machinery | 20% straight line / 33% straight line |

**Stock**
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds must only be used for a specific purpose.

### 3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2021 £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 1,330 | 1,330 |
| Grants, including capital grants; | | |
| Government grants | 69,283 | 69,283 |
| Grants from other charities | 500 | 500 |
| | 71,113 | 71,113 |

| | Unrestricted funds General £ | Total 2020 £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 187 | 187 |
| Grants, including capital grants; | | |
| Government grants | 25,055 | 25,055 |
| Grants from other charities | 800 | 800 |
| | 26,042 | 26,042 |

Included within government grants are amounts relating to Coronavirus Job Retention Scheme totalling £49,113 (2020: £15,055) and North East Lincolnshire Council Coronavirus small business grants of £20,170 (2020: £10,000).

## 4 Income from charitable activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Ice rink operation | 65,756 | 65,756 |
| **Total for 2021** | 65,756 | 65,756 |
| **Total for 2020** | 120,692 | 120,692 |

## 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Trading income; | | |
| Sales of goods and services | 27,038 | 27,038 |
| **Total for 2021** | 27,038 | 27,038 |
| **Total for 2020** | 11,544 | 11,544 |

## 6 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 5 | 5 |
| **Total for 2021** | 5 | 5 |
| **Total for 2020** | 118 | 118 |

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 7 Expenditure on raising funds

#### a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total funds £ |
|---|---|---|---|
| Costs of goods sold | | 5,075 | 5,075 |
| **Total for 2021** | | 5,075 | 5,075 |
| **Total for 2020** | | 6,918 | 6,918 |

### 8 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total 2021 £ |
|---|---|---|---|---|
| Ice rink operation | | 64,281 | - | 64,281 |
| Depreciation, amortisation and other similar costs | | 9,237 | - | 9,237 |
| Staff costs | | 82,246 | - | 82,246 |
| Allocated support costs | 9 | 53,221 | - | 53,221 |
| Governance costs | 9 | 3,553 | - | 3,553 |
| | | 212,538 | - | 212,538 |

| | Note | Unrestricted funds General £ | Restricted funds £ | Total 2020 £ |
|---|---|---|---|---|
| Ice rink operation | | 60,261 | - | 60,261 |
| Depreciation, amortisation and other similar costs | | 12,017 | - | 12,017 |
| Staff costs | | 83,984 | - | 83,984 |
| Allocated support costs | 9 | 25,783 | 361 | 26,144 |
| Governance costs | 9 | 3,640 | - | 3,640 |
| | | 185,685 | 361 | 186,046 |

| | Activity undertaken directly £ | Activity support costs £ | Total expenditure £ |
|---|---|---|---|
| Ice rink operation | 155,764 | 57,487 | 213,251 |
| **Total for 2020** | 156,262 | 29,784 | 186,046 |

## 9 Analysis of governance and support costs

**Support costs allocated to charitable activities**

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ |
|---|---|---|---|---|---|---|
| Ice rink operation | | 3,553 | 8,395 | 6,598 | 38,869 | 72 |

| | Total 2021 £ |
|---|---|
| Ice rink operation | 57,487 |

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ | Other support costs £ |
|---|---|---|---|---|---|---|
| Ice rink operation | | 3,640 | 6,091 | 3,940 | 15,659 | 454 |

| | Total 2020 £ |
|---|---|
| Ice rink operation | 29,784 |

**Governance costs**

| | Unrestricted funds General £ | Total 2021 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 1,958 | 1,958 |
| Legal fees | 1,595 | 1,595 |
| | 3,553 | 3,553 |

| | Unrestricted funds General £ | Total 2020 £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 2,640 | 2,640 |
| Legal fees | 1,000 | 1,000 |
| | 3,640 | 3,640 |

**10 Government grants**

Funding received from Lifetime Training Apprenticeship Grant, NISA Local Grant and a NELC Corona Virus Small Business Grant
The amount of grants recognised in the financial statements was £69,283 (2020 - £25,055).

**11 Net incoming/outgoing resources**

Net outgoing resources for the year include:

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Operating leases - plant and machinery | 23,998 | 17,998 |
| Depreciation of fixed assets | 9,237 | 12,017 |

**12 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**13 Staff costs**

The aggregate payroll costs were as follows:

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 80,988 | 83,379 |
| Social security costs | 552 | - |
| Pension costs | 706 | 605 |
| | 82,246 | 83,984 |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2021<br>No | 2020<br>No |
|---|---|---|
| Charitable support staff | 11 | 10 |

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £20,244 (2020 - £20,744).

**14 Independent examiner's remuneration**

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Examination of the financial statements | 1,958 | 2,640 |

### 15 Taxation

The charity is a registered charity and its activities are exempt from taxation.

### 16 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 September 2020 | 42,653 | 42,653 |
| Additions | 7,420 | 7,420 |
| At 31 August 2021 | 50,073 | 50,073 |
| **Depreciation** | | |
| At 1 September 2020 | 28,777 | 28,777 |
| Charge for the year | 9,237 | 9,237 |
| At 31 August 2021 | 38,014 | 38,014 |
| **Net book value** | | |
| At 31 August 2021 | 12,059 | 12,059 |
| At 31 August 2020 | 13,876 | 13,876 |

Included within fixed assets is an asset pledged as security under a hire purchase agreement with a net book value of £Nil (2020: £6,667).

### 17 Stock

| | 2021 £ | 2020 £ |
|---|---|---|
| Stocks | - | 2,345 |

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 18 Debtors

| | 2021 £ | 2020 £ |
|---|---|---|
| Trade debtors | 3,413 | - |
| Prepayments | 12,699 | 12,584 |
| Accrued income | 26,013 | - |
| Other debtors | 359 | 191 |
| | 42,484 | 12,775 |

### 19 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---|---|---|
| Bank loans | 9,394 | 1,667 |
| Trade creditors | 51,611 | 18,967 |
| Hire purchase and finance leases | - | 6,486 |
| Other taxation and social security | 3,321 | 314 |
| Other creditors | 115 | 290 |
| Accruals | 27,462 | 23,233 |
| Deferred income | 363 | - |
| | 92,266 | 50,957 |

**Bank borrowings**

Included within bank borrowings is an amount of £50,000 advanced by the company's bankers in respect of the Coronavirus Business Interruption Loan. This loan is repayable in equal instalments over 60 months commencing June 2021, and interest is payable on the loan at a rate of 2.5% over base rate.

| | 2021 £ |
|---|---|
| Resources deferred in the period | (363) |

Deferred income relates to ice time sales made in advance for September/ October 2022.

### 20 Creditors: amounts falling due after one year

| | 2021 £ | 2020 £ |
|---|---|---|
| Bank loans | 39,038 | 48,333 |

Included in the creditors are the following amounts due after more than five years:

| | 2021 £ | 2020 £ |
|---|---|---|
| After more than five years by instalments | - | 8,333 |

### 21 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Within one year | - | 6,486 |

These amounts are all secured upon the asset to which they relate.

### 22 Funds

| | Balance at 1 September 2020<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Balance at 31 August 2021<br>£ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| General | 11,385 | 163,912 | (217,613) | (42,316) |

| | Balance at 1 September 2019<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Transfers<br>£ | Balance at 31 August 2020<br>£ |
|---|---|---|---|---|---|
| **Unrestricted** | | | | | |
| General | 45,953 | 158,396 | (192,603) | (361) | 11,385 |
| **Restricted** | - | - | (361) | 361 | - |
| **Total funds** | 45,953 | 158,396 | (192,964) | - | 11,385 |

# Grimsby Ice Rink

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 23 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 August 2021 £ |
|---|---|---|
| Tangible fixed assets | 12,059 | 12,059 |
| Current assets | 76,929 | 76,929 |
| Current liabilities | (92,266) | (92,266) |
| Creditors over 1 year | (39,038) | (39,038) |
| Total net assets | (42,316) | (42,316) |

| | Unrestricted funds General £ | Total funds at 31 August 2020 £ |
|---|---|---|
| Tangible fixed assets | 13,876 | 13,876 |
| Current assets | 96,799 | 96,799 |
| Current liabilities | (50,957) | (50,957) |
| Creditors over 1 year | (48,333) | (48,333) |
| Total net assets | 11,385 | 11,385 |

### 24 Analysis of net funds

| | At 1 September 2020 £ | Financing cash flows £ | At 31 August 2021 £ |
|---|---|---|---|
| Cash at bank and in hand | 81,679 | (47,234) | 34,445 |
| Debt due after more than one year | (48,333) | 9,295 | (39,038) |
| Finance leases and hire purchase contracts | (6,486) | 6,486 | - |
| Net debt | 26,860 | (31,453) | (4,593) |

| | At 1 September 2019 £ | Financing cash flows £ | At 31 August 2020 £ |
|---|---|---|---|
| Cash at bank and in hand | 105,512 | (23,833) | 81,679 |
| Debt due within one year | - | (1,667) | (1,667) |
| Debt due after more than one year | - | (48,333) | (48,333) |
| Finance leases and hire purchase contracts | (16,216) | 9,730 | (6,486) |
| Net debt | 89,296 | (64,103) | 25,193 |

### 25 Related party transactions

There were no related party transactions in the year.

# Accounts

Company registration number: 10662971
Charity registration number: 1175947

# Grimsby Ice Rink

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Forrester Boyd
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

# Grimsby Ice Rink

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## Grimsby Ice Rink

## Reference and Administrative Details

| | |
|---|---|
| **Trustees** | C Allan<br>J Routh<br>R Newborn |
| **Principal Office** | Rear of Grimsby Leisure Centre<br>Cromwell Road<br>Grimsby<br>North East Lincolnshire<br>DN31 2BH |
| **Registered Office** | 26 South Saint Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW<br>The charity is incorporated in United Kingdom. |
| **Company Registration Number** | 10662971 |
| **Charity Registration Number** | 1175947 |
| **Independent Examiner** | Forrester Boyd<br>26 South Saint Mary's Gate<br>Grimsby<br>North East Lincolnshire<br>DN31 1LW |

# Grimsby Ice Rink

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2020.

### Objectives and activities

***Objects and aims***

Grimsby Ice Rink is committed to continuing the provision of ice sports for North East Lincolnshire and the surrounding areas. This includes the continuation of Ice Hockey training and matches, figure skating training and recreational skating.

Our aims:

* To make ice sports accessible for all
* To increase the number of people enjoying ice sports
* To promote a healthier lifestyle by the inclusion of people in ice sports
* To promote the facility for North East Lincolnshire and the wider area
* To expand the ice skating community

***Fundraising disclosures***

Grimsby Ice Rink has approached fundraising in a number of ways these include:

* Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.
* Free Ice hockey experience sessions
* Reduced price themed discos
* Staff do not ask for donations, but a donations pot is on the desk if people would like to donate.

***Public benefit***

Grimsby Ice Rink has also enabled more schools and community groups to hire the facility or come to public sessions for a reduced fee. This has led to a number of bookings.

Promotions have been offered during the year including the following:
* Free skate aids during certain holiday periods
* Free ice skate hire leaflets
* Free adult with each child on the tots session
* Social media giveaways of a free family skate
* Gifts to schools and local companies of a free family pass to giveaway

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Due to covid, the ice rink has been shut for most of the year, and has had to run sessions on limited numbers, and therefore most the sessions have been reduced or removed to comply with government and ice rink regulations.

# Grimsby Ice Rink

## Trustees' Report

### Achievements and performance
Grimsby Ice Rink has joined IRMA (Ice Rink Managers Association) which acts as a support network of rinks across the county. This has allowed our staff to visit other rinks for training and we have also benefited from another manger within the association visiting us for a day to review how we operate and suggest improvements.

We were also chosen by British Ice Skating (regulatory body) to be used to trail new courses.

We have also benefited from national publicity as ITV's Dancing on Ice used the rink as a training facility.

Grimsby Ice Rink has approached fundraising in a number of ways these include:

• Sale of dasher boards as advertising to local businesses. This was promoted by emailing local businesses and promoting on social media.

• Free Ice hockey experience sessions

• Bringing in Ex NHL hockey skater to run a half term hockey school, also Dancing on Ice star to do a skate camp.

• Reduced price themed discos

• Father Christmas on his sleigh meets during one of our Christmas sessions.

• Staff do not ask for donations, but a donations pot is on the desk if people would like to donate.

### Financial review
During the year, the charity has generated a net deficit of £33,883 which is wholly made up of unrestricted funds, and is covered by the reserves brought forward. The balance in the reserves can be used for any of the charity's charitable purposes.

### Policy on reserves
Reserves currently stand at £12,070 made up of wholly unrestricted funds. The charity aims to build reserves to cover at least 3 month's of fixed costs.

### Going concern
The charity has been impacted by Covid-19 due to the closure of the rink in March. At the time of closure, we had already closed for maintenance due to an issue on the ice pad. At the time of sign off we still do not have a date for opening.

During this period, we have lost approximately 40% of our revenue. We have been able to reduce our overheads, to lessen the impact of Covid-19 by: furloughing 7 out of 9 members of staff, switched off the plant to reduce electricity charges (which is one of our largest expenses), we have obtained the £10k small business grant, and we have also obtained a £50k bounce back loan to enable us to update the facility for when we open, which will help us increase our revenue. We also took a payment holiday on the Ice resurfacer for 3 months and the government have provided additional financial support during Spring and Summer 2020 to help fund some of the charity's overhead costs.

We are currently looking at further grants which we can utilise to support the charity.

# Grimsby Ice Rink

## Trustees' Report

### Structure, governance and management

***Nature of governing document***

Grimsby Ice Rink is an independent not for profit charitable company limited by guarantee, set up to deliver an Ice Sports facility in and around North East Lincolnshire. The liability in respect of the guarantee is limited to £10 per member of the Charitable company.

In November 2017 the company received charitable status, and adopted a new Articles of Association.

***Recruitment and appointment of trustees***

The charitable company has recruited the trustees from the Grimsby Ice Rink Community Group, which is a group that consists of skaters, parents and coaches. This was formed to save the Ice Rink from closure by the Council and prepared a community asset transfer to take over the running of the facility.

The existing trustees have a range of backgrounds and skills that reflect the Charitable company's operations and wider objectives. Any further recruitment of trustees will follow a process of application and interview, and subject the final proposal at the appropriate board meeting, a vote is undertaken and the appointment duly reported.

The annual report was approved by the trustees of the charity on 26 August 2021 and signed on its behalf by:

..........................................

J Routh
Trustee

## Grimsby Ice Rink

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Grimsby Ice Rink for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 August 2021 and signed on its behalf by:

J Routh
Trustee

# Grimsby Ice Rink

## Independent Examiner's Report to the trustees of Grimsby Ice Rink

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 21.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of Grimsby Ice Rink (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Grimsby Ice Rink are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Grimsby Ice Rink as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....................................

Kevin Hopper ACA
Forrester Boyd

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

26 August 2021

## Grimsby Ice Rink

### Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2020 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 26,042 | - | 26,042 |
| Charitable activities | 4 | 120,692 | - | 120,692 |
| Other trading activities | 5 | 11,544 | - | 11,544 |
| Investment income | 6 | 118 | - | 118 |
| Total income | | 158,396 | - | 158,396 |
| **Expenditure on:** | | | | |
| Raising funds | 7 | (6,918) | - | (6,918) |
| Charitable activities | 8 | (185,000) | (361) | (185,361) |
| Total expenditure | | (191,918) | (361) | (192,279) |
| Net expenditure | | (33,522) | (361) | (33,883) |
| Transfers between funds | | (361) | 361 | - |
| Net movement in funds | | (33,883) | - | (33,883) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 45,953 | - | 45,953 |
| Total funds carried forward | 22 | 12,070 | - | 12,070 |

The notes on pages 10 to 21 form an integral part of these financial statements.

## Grimsby Ice Rink

## Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted £ | Total 2019 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 1,360 | - | 1,360 |
| Charitable activities | 4 | 207,034 | - | 207,034 |
| Other trading activities | 5 | 20,914 | - | 20,914 |
| Investment income | 6 | 108 | - | 108 |
| Total income | | 229,416 | - | 229,416 |
| **Expenditure on:** | | | | |
| Raising funds | 7 | (13,194) | - | (13,194) |
| Charitable activities | 8 | (201,370) | (1,602) | (202,972) |
| Total expenditure | | (214,564) | (1,602) | (216,166) |
| Net income/(expenditure) | | 14,852 | (1,602) | 13,250 |
| Transfers between funds | | (1,602) | 1,602 | - |
| Net movement in funds | | 13,250 | - | 13,250 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 32,703 | - | 32,703 |
| Total funds carried forward | 22 | 45,953 | - | 45,953 |

The notes on pages 10 to 21 form an integral part of these financial statements.

# Grimsby Ice Rink

## (Registration number: 10662971)
## Balance Sheet as at 31 August 2020

| | Note | 2020 £ | 2019 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 16 | 13,876 | 23,093 |
| **Current assets** | | | |
| Stocks | 17 | 2,345 | 1,559 |
| Debtors | 18 | 12,775 | 3,923 |
| Cash at bank and in hand | | 81,679 | 105,512 |
| | | 96,799 | 110,994 |
| **Creditors: Amounts falling due within one year** | 19 | (50,957) | (81,648) |
| **Net current assets** | | 45,842 | 29,346 |
| **Total assets less current liabilities** | | 59,718 | 52,439 |
| **Creditors: Amounts falling due after more than one year** | 20 | (48,333) | (6,486) |
| **Net assets** | | 11,385 | 45,953 |
| **Funds of the charity:** | | | |
| **Unrestricted income funds** | | | |
| Unrestricted | | 12,070 | 45,953 |
| **Total funds** | 22 | 12,070 | 45,953 |

For the financial year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 26 August 2021 and signed on their behalf by:

.........................................

J Routh
Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

## 1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

The principal place of business is:
Rear of Grimsby Leisure Centre
Cromwell Road
Grimsby
North East Lincolnshire
DN31 2BH

These financial statements were authorised for issue by the trustees on 26 August 2021.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**
Grimsby Ice Rink meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements cover the individual entity, Grimsby Ice Rink.

The financial statements are presented in sterling and rounded to the nearest pound.

**Going concern**
Specifically in connection with the current economic climate, the trustees have considered the impact of COVID-19 on the charity and they are satisfied that the charity has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Government grants**
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Office equipment | 20% straight line |
| Plant and machinery | 20% straight line / 33% straight line |

**Stock**
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds must only be used for a specific purpose.

## 3 Income from donations and legacies

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Donations and legacies; | | |
| Donations from individuals | 187 | 187 |
| Grants, including capital grants; | | |
| Government grants | 25,855 | 25,855 |
| **Total for 2020** | 26,042 | 26,042 |
| **Total for 2019** | 1,360 | 1,360 |

## 4 Income from charitable activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Ice rink operation | 120,692 | 120,692 |
| **Total for 2020** | 120,692 | 120,692 |
| **Total for 2019** | 207,034 | 207,034 |

## 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Trading income; | | |
| Sales of goods and services | 11,544 | 11,544 |
| **Total for 2020** | 11,544 | 11,544 |
| **Total for 2019** | 20,914 | 20,914 |

## 6 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 118 | 118 |
| **Total for 2020** | 118 | 118 |
| **Total for 2019** | 108 | 108 |

## 7 Expenditure on raising funds

### a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total funds £ |
|---|---|---|---|
| Costs of goods sold | | 6,918 | 6,918 |
| **Total for 2020** | | 6,918 | 6,918 |
| **Total for 2019** | | 13,194 | 13,194 |

## 8 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|---|---|---|---|---|
| Ice rink operation | | 60,261 | - | 60,261 |
| Depreciation, amortisation and other similar costs | | 12,017 | - | 12,017 |
| Staff costs | | 83,984 | - | 83,984 |
| Allocated support costs | 9 | 25,098 | 361 | 25,459 |
| Governance costs | 9 | 3,640 | - | 3,640 |
| **Total for 2020** | | 185,000 | 361 | 185,361 |
| **Total for 2019** | | 201,370 | 1,602 | 202,972 |

| | Activity undertaken directly £ | Activity support costs £ | Total expenditure £ |
|---|---|---|---|
| Ice rink operation | 156,262 | 29,099 | 185,361 |
| **Total for 2019** | 165,527 | 37,445 | 202,972 |

## 9 Analysis of governance and support costs

**Support costs allocated to charitable activities**

| | Basis of allocation | Governance costs £ | Finance costs £ | Administration costs £ | Premises costs including depreciation £ |
|---|---|---|---|---|---|
| Ice rink operation | | 3,640 | 6,091 | 3,255 | 15,659 |
| **Total for 2019** | | 1,613 | 5,276 | 4,075 | 25,267 |

| | Other support costs £ | Total funds £ |
|---|---|---|
| Ice rink operation | 454 | 29,099 |
| **Total for 2019** | 1,214 | 37,445 |

**Governance costs**

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Independent examiner fees | | |
| Examination of the financial statements | 2,640 | 2,640 |
| Legal fees | 1,000 | 1,000 |
| **Total for 2020** | 3,640 | 3,640 |
| **Total for 2019** | 1,613 | 1,613 |

### 10 Government grants

Funding received from Lifetime Training Apprenticeship Grant, NISA Local Grant and a NELC Corona Virus Small Business Grant
The amount of grants recognised in the financial statements was £25,855 (2019 - £500).

### 11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2020 £ | 2019 £ |
|---|---|---|
| Operating leases - plant and machinery | 17,998 | 17,998 |
| Depreciation of fixed assets | 12,017 | 11,971 |

### 12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 13 Staff costs

The aggregate payroll costs were as follows:

| | 2020 £ | 2019 £ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 83,379 | 74,058 |
| Pension costs | 605 | 383 |
| | 83,984 | 74,441 |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2020 No | 2019 No |
|---|---|---|
| Charitable support staff | 10 | 9 |

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £20,744 (2019 - £19,440).

### 14 Independent examiner's remuneration

| | 2020 £ | 2019 £ |
|---|---|---|
| Examination of the financial statements | 2,640 | 1,200 |

### 15 Taxation

The charity is a registered charity and its activities are exempt from taxation.

### 16 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 September 2019 | 39,853 | 39,853 |
| Additions | 2,800 | 2,800 |
| At 31 August 2020 | 42,653 | 42,653 |
| **Depreciation** | | |
| At 1 September 2019 | 16,760 | 16,760 |
| Charge for the year | 12,017 | 12,017 |
| At 31 August 2020 | 28,777 | 28,777 |
| **Net book value** | | |
| At 31 August 2020 | 13,876 | 13,876 |
| At 31 August 2019 | 23,093 | 23,093 |

Included within fixed assets is an asset pledged as security under a hire purchase agreement with a net book value of £6,667 (2019: £16,667).

### 17 Stock

| | 2020 £ | 2019 £ |
|---|---|---|
| Stocks | 2,345 | 1,559 |

### 18 Debtors

| | 2020<br>£ | 2019<br>£ |
|---|---|---|
| Trade debtors | - | 3,923 |
| Prepayments | 12,584 | - |
| Other debtors | 191 | - |
| | 12,775 | 3,923 |

### 19 Creditors: amounts falling due within one year

| | 2020<br>£ | 2019<br>£ |
|---|---|---|
| Bank loans | 1,667 | - |
| Trade creditors | 18,967 | 3,082 |
| Hire purchase and finance leases | 6,486 | 9,730 |
| Other taxation and social security | 314 | 719 |
| Other creditors | 290 | 299 |
| Accruals | 23,233 | 67,818 |
| | 50,957 | 81,648 |

### Bank borrowings

Included within bank borrowings is an amount of £50,000 advanced by the company's bankers in respect of the Coronavirus Business Interruption Loan. This loan is repayable in equal instalments over 60 months commencing June 2021, and interest is payable on the loan at a rate of 2.5% over base rate.

### 20 Creditors: amounts falling due after one year

| | 2020<br>£ | 2019<br>£ |
|---|---|---|
| Bank loans | 48,333 | - |
| Hire purchase and finance leases | - | 6,486 |
| | 48,333 | 6,486 |

Included in the creditors are the following amounts due after more than five years:

| | 2020<br>£ |
|---|---|
| After more than five years by instalments | (8,333) |

## 21 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

| | 2020<br>£ | 2019<br>£ |
|---|---|---|
| Within one year | 6,486 | 9,730 |
| In two to five years | - | 6,486 |
| | 6,486 | 16,216 |

These amounts are all secured upon the asset to which they relate.

## 22 Funds

| | Balance at 1 September 2019<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Transfers<br>£ | Balance at 31 August 2020<br>£ |
|---|---|---|---|---|---|
| **Unrestricted** | | | | | |
| General | 45,953 | 158,396 | (191,918) | (361) | 12,070 |
| **Restricted** | - | - | (361) | 361 | - |
| **Total funds** | 45,953 | 158,396 | (192,279) | - | 12,070 |

| | Balance at 1 September 2018<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Transfers<br>£ | Balance at 31 August 2019<br>£ |
|---|---|---|---|---|---|
| **Unrestricted** | | | | | |
| General | 32,703 | 229,416 | (214,564) | (1,602) | 45,953 |
| **Restricted** | - | - | (1,602) | 1,602 | - |
| **Total funds** | 32,703 | 229,416 | (216,166) | - | 45,953 |

### 23 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 August 2020 £ |
|---|---|---|
| Tangible fixed assets | 13,876 | 13,876 |
| Current assets | 96,799 | 96,799 |
| Current liabilities | (50,957) | (50,957) |
| Creditors over 1 year | (48,333) | (48,333) |
| Total net assets | 11,385 | 11,385 |

| | Unrestricted funds General £ | Total funds at 31 August 2019 £ |
|---|---|---|
| Tangible fixed assets | 23,093 | 23,093 |
| Current assets | 110,994 | 110,994 |
| Current liabilities | (81,648) | (81,648) |
| Creditors over 1 year | (6,486) | (6,486) |
| Total net assets | 45,953 | 45,953 |

### 24 Analysis of net funds

| | At 1 September 2019 £ | Financing cash flows £ | At 31 August 2020 £ |
|---|---|---|---|
| Cash at bank and in hand | 105,512 | (23,833) | 81,679 |
| Debt due after more than one year | - | (50,000) | (50,000) |
| Finance leases and hire purchase contracts | (16,216) | 9,730 | (6,486) |
| Net debt | 89,296 | (64,103) | 25,193 |

| | At 1 September 2018 £ | Financing cash flows £ | At 31 August 2019 £ |
|---|---|---|---|
| Cash at bank and in hand | 79,322 | 26,190 | 105,512 |
| Finance leases and hire purchase contracts | (25,945) | 9,729 | (16,216) |
| Net debt | 53,377 | 35,919 | 89,296 |

### 25 Related party transactions

There were no related party transactions in the year.