

ADVENTIST RADIO LONDON

CHARITY NUMBER: 1175942

COMPANY NUMBER: 10823121

ANNUAL REPORT OF THE TRUSTEES

AND

STATEMENT OF UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ADVENTIST RADIO LONDON

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ADVENTIST RADIO LONDON

CHARITY INFORMATION

YEAR ENDED 31 December 2021

-- REGISTERED OFFICE --

25 St Johns Road Watford Hertfordshire WD17 1PZ

-- CHARITY NUMBER --

1175942

-- COMPANY NUMBER --

10823121

-- DIRECTORS/TRUSTEES --

Pastor Emmanuel Osei
Pastor Douglas McCormac
Candy Layson
Dwayne Lawson (Appointed 5th July 2021)

-- ACCOUNTANTS --

Moore Kingston Smith LLP
Chartered Accountants
4 Victoria Square
St. Albans
Hertfordshire AL1 3TF

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2021

CONSTITUTION

The Company was incorporated on 16 June 2017. The governing document is the Memorandum and Articles of Association adopted on that date. The company became a registered charity on 27 November 2017.

TRUSTEES AND OFFICERS

The names of the Trustees who have served during the year are shown on page two of this report.

STATEMENT OF RESPONSIBILITIES OF TRUSTEES

The trustees (who are also directors of Adventist Radio London for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Charities Act 2011 to have due regard to the Charity Commission General Guidance on Public Benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

PRINCIPAL OFFICE

The principal office of the charity is: 25 St Johns Road, Watford, Hertfordshire WD17 1PZ.

ORGANISATION

The Company is under the control of the Trustees.

The radio is run on a daily basis by the Director Michael Hamilton, and the Programming Manager Michael S Johnson.

OBJECTIVES AND ACTIVITIES

To successfully launch an Adventist Radio station in London which will reach at least 150,000 regular listeners in 3 years with the pure truth of the gospel, and more than 350,000 listeners in 5 years.

To increase the number of Londoners who will be exposed to the gospel and, more specifically, to produce a compelling schedule of programmes for the purpose.

To make a greater audience aware of the church's teachings of the Bible.

To use the teachings of the bible to address social challenges facing many people in London and thus represent a vital source of change, growth and development for its listeners

To be a catalyst for a comprehensive mass media strategy, which creates content for a website, and an appealing app among other social media initiatives. This also involves hosting community seminars for our audiences, with great presenters of present truth in the bible, health and other areas of life and so strengthen their walk with God.

To be the destination for people who yearn to be drawn closer to God and experience a pure, holy sound that is distinctive and different from what they have in the world.

To help people already in the church to grow their faith and be a source where they can learn more about Christ and keep them from the growing tide of secularism and deception that has swept away so many other Christians into apathy and error.

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ACHIEVEMENTS AND PERFORMANCE

- Streamlining the programme schedule and providing new content
- Stabilising the existing broadcast infrastructure
- Introduction of additional Volunteer broadcasters and Live UK/International programmes throughout the pandemic

PLANS FOR THE FUTURE:

Establish more consistent fund-raising channels - churches and member of Seventh-day Adventist churches in the South of England

Develop and execute 7-year strategic plan to reach more listeners in London and the outer London area

RISK ASSESSMENT

The major risks to the Company have been identified. The Trustees and management have an ongoing process to review these risks.

RESERVES POLICY

The charity is reliant on the support of other charities related to the Seventh- Day Adventist Church. The charity has agreed necessary funding from these charities for the foreseeable future.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from people who either have experience of or an interest in dealing with the Charity's objective.

TRUSTEE INDUCTION AND TRAINING

New trustees are provided with documentation to enable them to appreciate the Trust's objectives, organisation, method of operation and their responsibilities under the law. In addition existing trustees assist them in becoming fully conversant with their role.

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FOR THE PERIOD ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

The results for the year are set out on pages seven and eight. The trustees are satisfied with the financial progress of the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

COVID-19

The Trustees have considered the impact of the on-going Covid-19 pandemic, and government measures introduced to reduce the spread of it, on the charity. The charity has adapted throughout previous lockdowns and would continue to do so should further restrictions be imposed. The charity also has sufficient cash and reserves to continue to operate.

Approved on behalf of the Board on

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

.... 27/09/22 Trustee

ADVENTIST RADIO LONDON

Independent Examiner's Report to the Trustees of Adventist Radio London

I report on the accounts of Adventist Radio London for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and
- ☐ content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Silvia Vitiello FCCA

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

4 Victoria Square

Hertfordshire AL1 3TF

Date:

Adventist Radio London
Statement of Financial Activities
For the year ended 31 December 2021

		2021		18 months to December 2020	
	Notes	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		£	£	£	£
Income from:					
Income from donations and legacies					
Donations		49,074	49,074	14,903	14,903
Grants	2	288,351	288,351	907,147	907,147
Total		337,425	337,425	922,050	922,050
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities:	3	293,923	293,923	845,590	845,590
Governance	4	4,224	4,224	-	-
		298,147	298,147	845,590	845,590
Net movement in funds		39,278	39,278	76,460	76,460
Fund balances brought forward at January 1		52,974	52,974	(23,486)	(23,486)
Fund balances carried forward at December 31		92,252	92,252	52,974	52,974

There were no recognised gains and losses other than those included in the statement of financial activities

Adventist Radio London

Balance Sheet As at 31 December 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	8	31,627	46,366
		<u>31,627</u>	<u>46,366</u>
Current Assets			
Debtors	9	1,958	-
Cash at bank and in hand		61,667	12,298
Total Current Assets		<u>63,625</u>	<u>12,298</u>
Creditors: Amounts due within a year	10	3,000	5,690
Net Current Assets		<u>60,625</u>	<u>6,608</u>
Total Net Assets		<u><u>92,252</u></u>	<u><u>52,974</u></u>
Fund balances			
Unrestricted		92,252	52,974
Restricted		-	-
Total Funds		<u><u>92,252</u></u>	<u><u>52,974</u></u>

For the financial period ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

Approved and authorised for issue by the Board of Trustees on
and signed on its behalf by:

Douglas McCormac
Trustee



The notes on pages 9 to 14 form part of these accounts.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

All expenditure is accounted for on an accruals basis and, where incurred directly to further the charity's charitable objects, is shown under charitable activities.

The financial statements cover the period 1 January 2021 to 31 December 2021 as the year end was brought in line with other group companies.

1.2 Governance costs

Governance costs include the management of the charitable company's assets and organisational management and compliance with constitutional and statutory requirements.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	5% straight line
Equipment	10% straight line

1.4 Fund accounting

Unrestricted Funds are resources which can be used in accordance with the charitable objects at the discretion of the trustees and include Designated Funds set aside by the directors for specific purposes.

1.5 Going concern

The trustees believe that going concern basis is appropriate due to the support of associated charities.

1.6 Financial instruments

Creditors:

Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

2 Income from donations and legacies

	Unrestricted £	2021 Restricted £	Total £
Adventist World Radio	203,365	-	203,365
South England Conference of Seventh-day Adventists	84,986		84,986
Subtotal of base donations	288,351	-	288,351
Donations	49,074	-	49,074
Subtotal of other donations	49,074	-	49,074
Total income from donations and legacies	337,425	-	337,425

	Unrestricted £	2020 Restricted £	Total £
Adventist World Radio	875,816	-	875,816
South England Conference of Seventh-day Adventists	31,331		31,331
Subtotal of base donations	907,147	-	907,147
Donations	14,903	-	14,903
Subtotal of other donations	14,903	-	14,903
Total income from donations and legacies	922,050	-	922,050

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

3 a. Analysis of Resources by Activity

	2021		
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs
	£	£	£
Radio broadcasting	-	258,100	40,047
	-	258,100	40,047

	2020		
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs
	£	£	£
Radio broadcasting	-	825,644	19,946
	-	825,644	19,945

3 b. Analysis of non-grant expenditure by Charitable Activity

	2021		
	Staff Costs	Depreciation	Other Costs
	£	£	£
Radio broadcasting	50,146	14,739	229,038
	50,146	14,739	229,038

	2020		
	Staff Costs	Depreciation	Other Costs
	£	£	£
Radio broadcasting	417,958	5,979	421,653
	417,958	5,979	421,653

4 Governance costs

	2021 Charity	2020 Charity
	£	£
Audit costs (borne by governing charity in 2020)	4,224	-
Trustee expenses	-	-
	4,224	-

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

5	Net resources expended	Total 2021 £	Total 2020 £
	This is stated after charging:		
	Depreciation of tangible fixed assets:	14,739	5,979
	Governance audit costs	4,224	-
	Reimbursement of expenses to trustees	-	-
		<hr/>	<hr/>
6	Staff Costs	Total 2021 £	Total 2020 £
	Staff costs were as follows:		
	Wages and Salaries	40,486	353,706
	Social Security Costs	4,674	32,921
	Other pension Costs	4,986	31,331
		<hr/>	<hr/>
		50,146	417,958

6	Staff Costs (continued)		
	The average number of employees during the year in the following categories were:	2021 no	2020 no
	Charitable activities	1	5
	Support activities	-	1
	Management and administration	-	1
		<hr/>	<hr/>
		1	7

None received remuneration amounting to more than £60,000 during the year

7	Trustees' remuneration	2021 £	2020 £
	Emoluments paid to trustees amounted to	-	64,947
	During the year retirement benefits were accruing to 3 trustees in respect of pension schemes		

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

8 Tangible Fixed Assets	Property improvements £	Operational Equipment £	Total £
Cost			
As at 01 January 2021	38,383	16,514	54,897
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2021	<u>38,383</u>	<u>16,514</u>	<u>54,897</u>
Depreciation			
As at 01 January 2021	4,968	3,563	8,531
Charge for Year	6,397	8,342	14,739
On Disposals	-	-	-
As at 31 December 2021	<u>11,365</u>	<u>11,905</u>	<u>23,270</u>
Net Book Value			
As at 01 January 2021	<u>33,415</u>	<u>12,951</u>	<u>46,366</u>
As at 31 December 2021	<u>27,018</u>	<u>4,609</u>	<u>31,627</u>

9 Debtors	2021 £	2020 £
Due within one year		
Amounts owed by related charities	<u>1,958</u>	<u>-</u>
Total	<u><u>1,958</u></u>	<u><u>-</u></u>

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

10 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Due to associated charities	-	2,690
Accrued expenses	3,000	3,000
	<u>3,000</u>	<u>5,690</u>

11 Related party transactions

The charity is operated by the South England Conference of Seventh-day Adventists whose office is at 25 St Johns Road, Watford, WD17 1PY

	South England Conference	Total 2021	Total 2020
	£	£	£
Grants Received	84,986	84,986	31,331
Amounts due to charity < 1 year	1,958	1,958	-
Amounts due by charity < 1 year	-	-	2,690