

ADVENTIST RADIO LONDON

England & Wales · Charity number 1175942

Details

Status	Registered
Legal form	Charitable company
Company number	10823121
Registered	2017-11-27
Register	View on the Charity Commission register

Contact

Address	South Of England Conference 25 St. Johns Road Watford WD17 1PZ
Phone	01923232728
Email	arl@secadventist.org.uk
Website	adventistradio.london

Activities

Objects: THE CHARITYÆS OBJECT IS, FOR THE PUBLIC BENEFIT, THE PROCLAMATION AND TEACHINGS OF THE GOSPEL OF JESUS CHRIST THROUGHOUT THE WORLD BY MEANS OF RADIO AND TELEVISION BROADCASTING, VIA THE INTERNET, THE EXHIBITION OF FILMS, THROUGH THE PRINTED WORD AND BY SUCH OTHER MEANS BEING EXCLUSIVELY CHARITABLE AS THE TRUSTEES SHALL DETERMINE IN HARMONY WITH THE PURPOSE AND POLICY OF THE BRITISH UNION CONFERENCE.

Activities: Adventist Radio London is a religious broadcaster sharing the proclamation and teachings of the Gospel of Jesus Christ throughout the London and beyond.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£240,246	£265,318	-	-
2023-12-31	£364,123	£363,641	-	-
2022-12-31	£331,168	£349,674	-	-
2021-12-31	£337,425	£298,147	-	-
2020-12-31	£922,050	£845,590	£52,974	7

Trustees

Name	Role	Appointed
Pastor Kirk Thomas	Chair	2023-09-10
Ann Swaby		2023-01-01
Dwayne Lawson		2021-07-05
Pastor Nathan Stickland		2023-12-14

Accounts

ADVENTIST RADIO LONDON

CHARITY NUMBER: 1175942

COMPANY NUMBER: 10823121

ANNUAL REPORT OF THE TRUSTEES

AND

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ADVENTIST RADIO LONDON

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ADVENTIST RADIO LONDON

CHARITY INFORMATION

YEAR ENDED 31 December 2024

-- REGISTERED OFFICE --

25 St Johns Road Watford Hertfordshire WD17 1PZ

-- CHARITY NUMBER --

1175942

-- COMPANY NUMBER --

10823121

-- DIRECTORS/TRUSTEES --

Kirk Thomas
Ann Swaby
Nathan Stickland

-- ACCOUNTANTS --

Moore Kingston Smith LLP
Chartered Accountants
4 Victoria Square
St. Albans
Hertfordshire AL1 3TF

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

CONSTITUTION

The Company was incorporated on 16 June 2017. The governing document is the Memorandum and Articles of Association adopted on that date. The company became a registered charity on 27 November 2017.

TRUSTEES AND OFFICERS

The names of the Trustees who have served during the year are shown on page two of this report with the exception of Dwayne Lawson who resigned on 1 August 2025.

STATEMENT OF RESPONSIBILITIES OF TRUSTEES

The trustees (who are also directors of Adventist Radio London for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Charities Act 2011 to have due regard to the Charity Commission General Guidance on Public Benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

PRINCIPAL OFFICE

The principal office of the charity is: 25 St Johns Road, Watford, Hertfordshire WD17 1PZ.

ORGANISATION

The Company is under the control of the Trustees.

The radio is run on a daily basis by the Director Paul Lee, and the Radio Manager Ray Patrick.

OBJECTIVES AND ACTIVITIES

To successfully launch an Adventist Radio station in London which will reach at least 50,000 regular listeners in 3 years with the pure truth of the gospel, and more than 120,000 listeners in 5 years.

To increase the number of Londoners who will be exposed to the gospel and, more specifically, to produce a compelling schedule of programmes for the purpose.

To make a greater audience aware of the church's teachings of the Bible.

To use the teachings of the bible to address social challenges facing many people in London and thus represent a vital source of change, growth and development for its listeners

To be a catalyst for a comprehensive mass media strategy, which creates content for a website, and an appealing app among other social media initiatives. This also involves hosting community seminars for our audiences, with great presenters of present truth in the bible, health and other areas of life and so strengthen their walk with God.

To be the destination for people who yearn to be drawn closer to God and experience a pure, holy sound that is distinctive and different from what they have in the world.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

To help people already in the church to grow their faith and be a source where they can learn more about Christ and keep them from the growing tide of secularism and deception that has swept away so many other Christians into apathy and error.

ACHIEVEMENTS AND PERFORMANCE

- Streamlining the programme schedule and providing new content
- Stabilising the existing broadcast infrastructure
- Introduction of additional Volunteer broadcasters and Live UK/International programmes

PLANS FOR THE FUTURE:

Establish more consistent fund-raising channels
Develop and execute 5-year strategic plan to increase listenership

RISK ASSESSMENT

The major risks to the Company have been identified. The Trustees and management have an ongoing process to review these risks.

RESERVES POLICY

The charity is reliant on the support of other charities related to the Seventh- Day Adventist Church. The charity has agreed necessary funding from these charities for the foreseeable future.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from people who either have experience of or an interest in dealing with the Charity's objective.

TRUSTEE INDUCTION AND TRAINING

New trustees are provided with documentation to enable them to appreciate the Trust's objectives, organisation, method of operation and their responsibilities under the law. In addition existing trustees assist them in becoming fully conversant with their role.

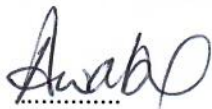
FINANCIAL REVIEW

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The results for the year are set out on pages seven and eight. The trustees are satisfied with the financial progress of the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved on behalf of the Board on 17/09/2025



Trustee
A Swaby

ADVENTIST RADIO LONDON

Independent Examiner's Report to the Trustees of Adventist Radio London

I report on the accounts of Adventist Radio London for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
- ☐ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Ogden FCCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants
4 Victoria Square
Hertfordshire AL1 3TF

Date: 18.09.2025

Adventist Radio London
Statement of Financial Activities
For the year ended 31 December 2024

	Notes	2024		2023	
		Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		£	£	£	£
Income from:					
Income from donations and legacies					
Donations		6,675	6,675	17,892	17,892
Grants	2	233,571	233,571	346,231	346,231
Total		240,246	240,246	364,123	364,123
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities:	3	261,218	261,218	359,201	359,201
Governance	4	4,100	4,100	4,440	4,440
		265,318	265,318	363,641	363,641
Net movement in funds		(25,072)	(25,072)	482	482
Fund balances brought forward at January 1		74,228	74,228	73,746	73,746
Fund balances carried forward at December 31		49,156	49,156	74,228	74,228

There were no recognised gains and losses other than those included in the statement of financial activities

Adventist Radio London

Balance Sheet As at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	8	24,342	27,250
		<u>24,342</u>	<u>27,250</u>
Current Assets			
Debtors	9	-	-
Cash at bank and in hand		76,235	73,089
Total Current Assets		<u>76,235</u>	<u>73,089</u>
Creditors: Amounts due within a year	10	51,421	26,111
Net Current Assets		<u>24,814</u>	<u>46,978</u>
Total Net Assets		<u><u>49,156</u></u>	<u><u>74,228</u></u>
Fund balances			
Unrestricted		49,156	74,228
Restricted		-	-
Total Funds		<u><u>49,156</u></u>	<u><u>74,228</u></u>

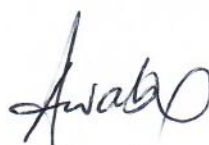
For the financial period ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

Approved and authorised for issue by the Board of Trustees on 17.09.2025
and signed on its behalf by:

A Swaby
Trustee



The notes on pages 9 to 14 form part of these accounts.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2024

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

All expenditure is accounted for on an accruals basis and, where incurred directly to further the charity's charitable objects, is shown under charitable activities.

1.2 Governance costs

Governance costs include the management of the charitable company's assets and organisational management and compliance with constitutional and statutory requirements.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	5% straight line
Equipment	10% straight line

1.4 Fund accounting

Unrestricted Funds are resources which can be used in accordance with the charitable objects at the discretion of the trustees and include Designated Funds set aside by the directors for specific purposes.

1.5 Going concern

The trustees believe that going concern basis is appropriate due to the support of associated charities.

1.6 Financial instruments

Creditors:

Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2024

2 Income from donations and legacies

	Unrestricted £	2024 Restricted £	Total £
Adventist World Radio	147,611	-	147,611
South England Conference of Seventh-day Adventists	85,960	-	85,960
Subtotal of base donations	233,571	-	233,571
Donations	6,675	-	6,675
Subtotal of other donations	6,675	-	6,675
Total income from donations and legacies	240,246	-	240,246

	Unrestricted £	2023 Restricted £	Total £
Adventist World Radio	266,231	-	266,231
South England Conference of Seventh-day Adventists	80,000	-	80,000
Subtotal of base donations	346,231	-	346,231
Donations	17,892	-	17,892
Subtotal of other donations	17,892	-	17,892
Total income from donations and legacies	364,123	-	364,123

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2024

3 a. Analysis of Resources by Activity

	2024			Total Expense
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	
Radio broadcasting	-	233,565	27,653	261,218
	-	233,565	27,653	261,218

	2023			Total Expense
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	
Radio broadcasting	-	338,821	20,380	359,201
	-	338,821	20,380	359,201

3 b. Analysis of non-grant expenditure by Charitable Activity

	2024			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Radio broadcasting	64,658	2,908	193,652	261,218
	64,658	2,908	193,652	261,218

	2023			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Radio broadcasting	56,084	371	302,746	359,201
	56,084	371	302,746	359,201

4 Governance costs

	2024 Charity £	2023 Charity £
Accounting costs	4,100	4,440
Trustee expenses	-	-
	<u>4,100</u>	<u>4,440</u>

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2024

5	Net resources expended	Total 2024 £	Total 2023 £
	This is stated after charging:		
	Depreciation of tangible fixed assets:	2,908	369
	Governance - Independent Examination costs	4,100	4,440

6	Staff Costs	Total 2024 £	Total 2023 £
	Staff costs were as follows:		
	Wages and Salaries	52,784	45,173
	Social Security Costs	5,913	5,341
	Other pension Costs	5,960	5,570
		64,657	56,084

	The average number of employees during the year in the following categories were:	2024 no	2023 no
	Charitable activities		
		1	1
		1	1

No employees received remuneration excluding employer pension costs amounting to more than £60,000 during the current or prior year.

7	Trustees' remuneration	2024 £	2023 £
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Emoluments paid to trustees amounted to	-	-
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During the year retirement benefits were accruing to
no trustees in respect of pension schemes

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2024

8 Tangible Fixed Assets

	Property improvements £	Operational Equipment £	Total £
Cost			
As at 01 January 2024	38,383	16,514	54,897
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2024	<u>38,383</u>	<u>16,514</u>	<u>54,897</u>
Depreciation			
As at 01 January 2024	12,794	14,853	27,647
Charge for Year	2,559	350	2,908
On Disposals	-	-	-
As at 31 December 2024	<u>15,353</u>	<u>15,203</u>	<u>30,555</u>
Net Book Value			
As at 01 January 2024	<u>25,589</u>	<u>1,661</u>	<u>27,250</u>
As at 31 December 2024	<u>23,030</u>	<u>1,311</u>	<u>24,342</u>

9 Debtors

	2024 £	2023 £
Due within one year		
Amounts owed by related charities	-	-
Total	<u>-</u>	<u>-</u>

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2024

10 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Due to associated charities	45,616	24,406
Accrued expenses	5,805	1,705
	<u>51,421</u>	<u>26,111</u>

11 Related party transactions

The charity is operated by the South England Conference of Seventh-day Adventists whose office is at 25 St Johns Road, Watford, WD17 1PY

	South England Conference	Total 2024	Total 2023
	£	£	£
Grants Received	85,960	85,960	80,000
Amounts due by charity < 1 year	<u>45,616</u>	<u>45,616</u>	<u>24,406</u>

Accounts

ADVENTIST RADIO LONDON

CHARITY NUMBER: 1175942

COMPANY NUMBER: 10823121

ANNUAL REPORT OF THE TRUSTEES

AND

STATEMENT OF UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ADVENTIST RADIO LONDON

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ADVENTIST RADIO LONDON

CHARITY INFORMATION

YEAR ENDED 31 December 2023

-- REGISTERED OFFICE --

25 St Johns Road Watford Hertfordshire WD17 1PZ

-- CHARITY NUMBER --

1175942

-- COMPANY NUMBER --

10823121

-- DIRECTORS/TRUSTEES --

Kirk Thomas
Ann Swaby
Dwayne Lawson
Nathan Stickland

-- ACCOUNTANTS --

Moore Kingston Smith LLP
Chartered Accountants
4 Victoria Square
St. Albans
Hertfordshire AL1 3TF

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2023

CONSTITUTION

The Company was incorporated on 16 June 2017. The governing document is the Memorandum and Articles of Association adopted on that date. The company became a registered charity on 27 November 2017.

TRUSTEES AND OFFICERS

The names of the Trustees who have served during the year are shown on page two of this report.

STATEMENT OF RESPONSIBILITIES OF TRUSTEES

The trustees (who are also directors of Adventist Radio London for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
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- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Charities Act 2011 to have due regard to the Charity Commission General Guidance on Public Benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

PRINCIPAL OFFICE

The principal office of the charity is: 25 St Johns Road, Watford, Hertfordshire WD17 1PZ.

ORGANISATION

The Company is under the control of the Trustees.

The radio is run on a daily basis by the Director Michael Hamilton, and the Programming Manager Michael S Johnson.

OBJECTIVES AND ACTIVITIES

To successfully launch an Adventist Radio station in London which will reach at least 150,000 regular listeners in 3 years with the pure truth of the gospel, and more than 350,000 listeners in 5 years.

To increase the number of Londoners who will be exposed to the gospel and, more specifically, to produce a compelling schedule of programmes for the purpose.

To make a greater audience aware of the church's teachings of the Bible.

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To be the destination for people who yearn to be drawn closer to God and experience a pure, holy sound that is distinctive and different from what they have in the world.

To help people already in the church to grow their faith and be a source where they can learn more about Christ and keep them from the growing tide of secularism and deception that has swept away so many other Christians into apathy and error.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

- Streamlining the programme schedule and providing new content
- Stabilising the existing broadcast infrastructure
- Introduction of additional Volunteer broadcasters and Live UK/International programmes throughout the pandemic

PLANS FOR THE FUTURE:

Establish more consistent fund-raising channels - churches and members of Seventh-day Adventist churches in the South of England

Develop and execute 7-year strategic plan to reach more listeners in London and the outer London area

RISK ASSESSMENT

The major risks to the Company have been identified. The Trustees and management have an ongoing process to review these risks.

RESERVES POLICY

The charity is reliant on the support of other charities related to the Seventh- Day Adventist Church. The charity has agreed necessary funding from these charities for the foreseeable future.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from people who either have experience of or an interest in dealing with the Charity's objective.

TRUSTEE INDUCTION AND TRAINING

New trustees are provided with documentation to enable them to appreciate the Trust's objectives, organisation, method of operation and their responsibilities under the law. In addition existing trustees assist them in becoming fully conversant with their role.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

The results for the year are set out on pages seven and eight. The trustees are satisfied with the financial progress of the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved on behalf of the Board on 28/01/2025



Trustee
A Swaby

ADVENTIST RADIO LONDON

Independent Examiner's Report to the Trustees of Adventist Radio London

I report on the accounts of Adventist Radio London for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and
- ☐ content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Ogden FCCA

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

4 Victoria Square

Hertfordshire AL1 3TF

Date: 29/1/2025

Adventist Radio London
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	2023		2022	
		Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		£	£	£	£
Income from:					
Income from donations and legacies					
Donations		17,892	17,892	13,389	13,389
Grants	2	346,231	346,231	317,779	317,779
Total		364,123	364,123	331,168	331,168
Expenditure on:					
Raising funds					
Charitable activities:	3	359,201	359,201	345,233	345,233
Governance	4	4,440	4,440	4,440	4,440
		363,641	363,641	349,673	349,673
Net movement in funds		482	482	(18,505)	(18,505)
Fund balances brought forward at January 1		73,746	73,746	92,251	92,251
Fund balances carried forward at December 31		74,228	74,228	73,746	73,746

There were no recognised gains and losses other than those included in the statement of financial activities

Adventist Radio London

Balance Sheet As at 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	8	27,251	27,620
		<u>27,251</u>	<u>27,620</u>
Current Assets			
Debtors	9	-	-
Cash at bank and in hand		73,089	65,246
Total Current Assets		<u>73,089</u>	<u>65,246</u>
Creditors: Amounts due within a year	10	26,112	19,120
Net Current Assets		<u>46,977</u>	<u>46,126</u>
Total Net Assets		<u><u>74,228</u></u>	<u><u>73,746</u></u>
Fund balances			
Unrestricted		74,228	73,746
Restricted		-	-
Total Funds		<u><u>74,228</u></u>	<u><u>73,746</u></u>

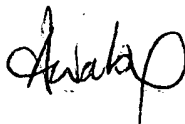
For the financial period ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

Approved and authorised for issue by the Board of Trustees on 28/1/2025
and signed on its behalf by:

A Swaby
Trustee



The notes on pages 9 to 14 form part of these accounts.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2023

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

All expenditure is accounted for on an accruals basis and, where incurred directly to further the charity's charitable objects, is shown under charitable activities.

1.2 Governance costs

Governance costs include the management of the charitable company's assets and organisational management and compliance with constitutional and statutory requirements.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	5% straight line
Equipment	10% straight line

1.4 Fund accounting

Unrestricted Funds are resources which can be used in accordance with the charitable objects at the discretion of the trustees and include Designated Funds set aside by the directors for specific purposes.

1.5 Going concern

The trustees believe that going concern basis is appropriate due to the support of associated charities.

1.6 Financial instruments

Creditors:

Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2023

2 Income from donations and legacies

	Unrestricted £	2023 Restricted £	Total £
Adventist World Radio	266,231	-	266,231
South England Conference of Seventh-day Adventists	80,000		80,000
Subtotal of base donations	346,231	-	346,231
Donations	17,892	-	13,389
Subtotal of other donations	17,892	-	13,389
Total income from donations and legacies	364,123	-	359,620

	Unrestricted £	2022 Restricted £	Total £
Adventist World Radio	252,579	-	252,579
South England Conference of Seventh-day Adventists	65,200		65,200
Subtotal of base donations	317,779	-	317,779
Donations	13,389	-	13,389
Subtotal of other donations	13,389	-	13,389
Total income from donations and legacies	331,168	-	331,168

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2023

3 a. Analysis of Resources by Activity

	2023		
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £
			Total Expense £
Radio broadcasting	-	338,822	20,379
	-	338,822	20,379

	2022		
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £
			Total Expense £
Radio broadcasting	-	320,735	24,498
	-	320,735	24,498

3 b. Analysis of non-grant expenditure by Charitable Activity

	2023		
	Staff Costs £	Depreciation £	Other Costs £
			Total £
Radio broadcasting	56,084	371	302,746
	56,084	371	302,746

	2022		
	Staff Costs £	Depreciation £	Other Costs £
			Total £
Radio broadcasting	54,057	4,007	287,169
	54,057	4,007	287,169

4 Governance costs

	2023 Charity £	2022 Charity £
Accounting costs	4,440	4,440
Trustee expenses	-	-
	4,440	4,440

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2023

5	Net resources expended	Total 2023 £	Total 2022 £
	This is stated after charging:		
	Depreciation of tangible fixed assets:	369	1,287
	Governance audit costs	4,440	4,440
	Reimbursement of expenses to trustees	-	-
6	Staff Costs	Total 2023 £	Total 2022 £
	Staff costs were as follows:		
	Wages and Salaries	45,173	43,321
	Social Security Costs	5,341	5,536
	Other pension Costs	5,570	5,200
		56,084	54,057

6	Staff Costs (continued)		
	The average number of employees during the year in the following categories were:	2023 no	2022 no
	Charitable activities	1	1
		1	1

None received remuneration amounting to more than £60,000 during the year

7	Trustees' remuneration	2023 £	2022 £
	Emoluments paid to trustees amounted to	-	-
	During the year retirement benefits were accruing to no trustees in respect of pension schemes		

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2023

8 Tangible Fixed Assets	Property improvements £	Operational Equipment £	Total £
Cost			
As at 01 January 2023	38,383	16,514	54,897
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2023	<u>38,383</u>	<u>16,514</u>	<u>54,897</u>
Depreciation			
As at 01 January 2023	13,924	13,353	27,277
Charge for Year	(1,131)	1,500	369
On Disposals	-	-	-
As at 31 December 2023	<u>12,793</u>	<u>14,853</u>	<u>27,646</u>
Net Book Value			
As at 01 January 2023	<u>24,459</u>	<u>3,161</u>	<u>27,620</u>
As at 31 December 2023	<u>25,590</u>	<u>1,661</u>	<u>27,251</u>
9 Debtors	2023 £	2022 £	
Due within one year			
Amounts owed by related charities	<u>-</u>	<u>-</u>	
Total	<u><u>-</u></u>	<u><u>-</u></u>	

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2023

10 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Due to associated charities	24,406	17,415
Accrued expenses	1,706	1,705
	<u>26,112</u>	<u>19,120</u>

11 Related party transactions

The charity is operated by the South England Conference of Seventh-day Adventists whose office is at 25 St Johns Road, Watford, WD17 1PY

	South England Conference	Total 2023	Total 2022
	£	£	£
Grants Received	80,000	80,000	84,986
Amounts due by charity < 1 year	<u>24,406</u>	<u>24,406</u>	<u>17,415</u>

Accounts

ADVENTIST RADIO LONDON

CHARITY NUMBER: 1175942

COMPANY NUMBER: 10823121

ANNUAL REPORT OF THE TRUSTEES

AND

STATEMENT OF UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ADVENTIST RADIO LONDON

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ADVENTIST RADIO LONDON

CHARITY INFORMATION

YEAR ENDED 31 December 2022

-- REGISTERED OFFICE --

25 St Johns Road Watford Hertfordshire WD17 1PZ

-- CHARITY NUMBER --

1175942

-- COMPANY NUMBER --

10823121

-- DIRECTORS/TRUSTEES --

Pastor Emmanuel Osei
Pastor Douglas McCormac
Candy Layson (Resigned 1 January 2023)
Dwayne Lawson
Ann Swaby (Appointed 1 January 2023)

--INDEPENDENT EXAMINER--

Silvia Vitiello FCCA
Moore Kingston Smith LLP
Chartered Accountants
4 Victoria Square
St. Albans
Hertfordshire AL1 3TF

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2022

CONSTITUTION

The Company was incorporated on 16 June 2017. The governing document is the Memorandum and Articles of Association adopted on that date. The company became a registered charity on 27 November 2017.

TRUSTEES AND OFFICERS

The names of the Trustees who have served during the year are shown on page one of this report.

STATEMENT OF RESPONSIBILITIES OF TRUSTEES

The trustees (who are also directors of Adventist Radio London for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Charities Act 2011 to have due regard to the Charity Commission General Guidance on Public Benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

PRINCIPAL OFFICE

The principal office of the charity is: 25 St Johns Road, Watford, Hertfordshire WD17 1PZ.

ORGANISATION

The Company is under the control of the Trustees.

The radio is run on a daily basis by the Station Manager Paul Lee.

OBJECTIVES AND ACTIVITIES

To successfully launch an Adventist Radio station in London which will reach at least 150,000 regular listeners in 3 years with the pure truth of the gospel, and more than 350,000 listeners in 5 years.

To increase the number of Londoners who will be exposed to the gospel and, more specifically, to produce a compelling schedule of programmes for the purpose.

To make a greater audience aware of the church's teachings of the Bible.

To use the teachings of the bible to address social challenges facing many people in London and thus represent a vital source of change, growth and development for its listeners

To be a catalyst for a comprehensive mass media strategy, which creates content for a website, and an appealing app among other social media initiatives. This also involves hosting community seminars for our audiences, with great presenters of present truth in the bible, health and other areas of life and so strengthen their walk with God.

To be the destination for people who yearn to be drawn closer to God and experience a pure, holy sound that is distinctive and different from what they have in the world.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2022

To help people already in the church to grow their faith and be a source where they can learn more about Christ and keep them from the growing tide of secularism and deception that has swept away so many other Christians into apathy and error.

ACHIEVEMENTS AND PERFORMANCE

- Streamlining the programme schedule and providing new content
- Stabilising the existing broadcast infrastructure
- Introduction of additional Volunteer broadcasters and Live UK/International programmes throughout the pandemic

PLANS FOR THE FUTURE:

Establish more consistent fund-raising channels - churches and member of Seventh-day Adventist churches in the South of England
Develop and execute 7-year strategic plan to reach more listeners in London and the outer London area

RISK ASSESSMENT

The major risks to the Company have been identified. The Trustees and management have an ongoing process to review these risks.

RESERVES POLICY

The charity is reliant on the support of other charities related to the Seventh- Day Adventist Church. The charity has agreed necessary funding from these charities for the foreseeable future.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from people who either have experience of or an interest in dealing with the Charity's objective.

TRUSTEE INDUCTION AND TRAINING

New trustees are provided with documentation to enable them to appreciate the Trust's objectives, organisation, method of operation and their responsibilities under the law. In addition existing trustees assist them in becoming fully conversant with their role.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

The results for the year are set out on pages seven and eight. The trustees are satisfied with the financial progress of the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved on behalf of the Board on

..... Douglas McCormac (Trustee)

ADVENTIST RADIO LONDON

Independent Examiner's Report to the Trustees of Adventist Radio London

I report on the accounts of Adventist Radio London for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
- ☐ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Silvia Vitiello FCCA

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

4 Victoria Square

Hertfordshire AL1 3TF

Date:

Adventist Radio London
Statement of Financial Activities
For the year ended 31 December 2022

		2022		2021	
	Notes	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		£	£	£	£
Income from:					
Income from donations and legacies					
Donations		13,389	13,389	49,074	49,074
Grants	2	317,779	317,779	288,351	288,351
Total		331,168	331,168	337,425	337,425
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities:	3	349,674	349,674	293,923	293,923
Governance	4	-	-	4,224	4,224
		349,674	349,674	298,147	298,147
Net movement in funds		(18,506)	(18,506)	39,278	39,278
Fund balances brought forward at January 1		92,252	92,252	52,974	52,974
Fund balances carried forward at December 31		73,746	73,746	92,252	92,252

There were no recognised gains and losses other than those included in the statement of financial activities

Adventist Radio London

Balance Sheet As at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	8	27,620	31,627
		<u>27,620</u>	<u>31,627</u>
Current Assets			
Debtors	9	-	1,958
Cash at bank and in hand		65,246	61,667
Total Current Assets		<u>65,246</u>	<u>63,625</u>
Creditors: Amounts due within a year	10	19,120	3,000
Net Current Assets		<u>46,126</u>	<u>60,625</u>
Total Net Assets		<u>73,746</u>	<u>92,252</u>
Fund balances			
Unrestricted		73,746	92,252
Restricted		-	-
Total Funds		<u>73,746</u>	<u>92,252</u>

For the financial period ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

Approved and authorised for issue by the Board of Trustees on
and signed on its behalf by:

Douglas McCormac
Trustee

The notes on pages 9 to 14 form part of these accounts.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2022

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

All expenditure is accounted for on an accruals basis and, where incurred directly to further the charity's charitable objects, is shown under charitable activities.

1.2 Governance costs

Governance costs include the management of the charitable company's assets and organisational management and compliance with constitutional and statutory requirements.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	5% straight line
Equipment	10% straight line

1.4 Fund accounting

Unrestricted Funds are resources which can be used in accordance with the charitable objects at the discretion of the trustees and include Designated Funds set aside by the directors for specific purposes.

1.5 Going concern

The trustees believe that going concern basis is appropriate due to the support of associated charities and the accounts have therefore been prepared on this basis.

1.6 Financial instruments

Creditors:

Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2022

2 Income from donations and legacies

	Unrestricted £	2022 Restricted £	Total £
Adventist World Radio	252,579	-	252,579
South England Conference of Seventh-day Adventists	65,200	-	65,200
Subtotal of base donations	<u>317,779</u>	<u>-</u>	<u>317,779</u>
Donations	13,389	-	13,389
Subtotal of other donations	<u>13,389</u>	<u>-</u>	<u>13,389</u>
Total income from donations and legacies	<u>331,168</u>	<u>-</u>	<u>331,168</u>

	Unrestricted £	2021 Restricted £	Total £
Adventist World Radio	203,365	-	203,365
South England Conference of Seventh-day Adventists	84,986	-	84,986
Subtotal of base donations	<u>288,351</u>	<u>-</u>	<u>288,351</u>
Donations	49,074	-	49,074
Subtotal of other donations	<u>49,074</u>	<u>-</u>	<u>49,074</u>
Total income from donations and legacies	<u>337,425</u>	<u>-</u>	<u>337,425</u>

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2022

3 a. Analysis of Resources by Activity

	2022		
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £
Radio broadcasting	-	320,734	28,940
	-	320,734	28,940

	2021		
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £
Radio broadcasting	-	258,100	40,047
	-	258,100	40,047

3 b. Analysis of non-grant expenditure by Charitable Activity

	2022		
	Staff Costs £	Depreciation £	Other Costs £
Radio broadcasting	54,057	4,007	291,610
	54,057	4,007	291,610

	2021		
	Staff Costs £	Depreciation £	Other Costs £
Radio broadcasting	50,146	14,739	229,038
	50,146	14,739	229,038

4 Governance costs

	2022 Charity £	2021 Charity £
Accountancy fees	-	4,224

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2022

5	Net resources expended	Total 2022 £	Total 2021 £
	This is stated after charging:		
	Depreciation of tangible fixed assets:	1,287	14,739
	Governance audit costs	-	4,224
6	Staff Costs	Total 2022 £	Total 2021 £
	Staff costs were as follows:		
	Wages and Salaries	43,321	40,486
	Social Security Costs	5,536	4,674
	Other pension Costs	5,200	4,986
		54,057	50,146
6	Staff Costs (continued)		
	The average number of employees during the year in the following categories were:	2022 no	2021 no
	Charitable activities	1	1
	None received remuneration amounting to more than £60,000 during the year		
7	Trustees' remuneration	2022 £	2021 £
	Emoluments paid to trustees amounted to	-	-
	During the year retirement benefits were accruing to 3 trustees in respect of pension schemes		

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2022

8 Tangible Fixed Assets	Property improvements £	Operational Equipment £	Total £
Cost			
As at 01 January 2022	38,383	16,514	54,897
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2022	<u>38,383</u>	<u>16,514</u>	<u>54,897</u>
Depreciation			
As at 01 January 2022	11,365	11,905	23,270
Charge for Year	2,559	1,448	4,007
On Disposals	-	-	-
As at 31 December 2022	<u>13,924</u>	<u>13,353</u>	<u>27,277</u>
Net Book Value			
As at 01 January 2022	<u>27,018</u>	<u>4,609</u>	<u>31,627</u>
As at 31 December 2022	<u>24,459</u>	<u>3,161</u>	<u>27,620</u>

9 Debtors	2022 £	2021 £
Due within one year		
Amounts owed by related charities	-	1,958
Total	<u><u>-</u></u>	<u><u>1,958</u></u>

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2022

10 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Due to associated charities	17,415	-
Accrued expenses	1,705	3,000
	<u>19,120</u>	<u>3,000</u>

11 Related party transactions

The charity is operated by the South England Conference of Seventh-day Adventists whose office is at 25 St Johns Road, Watford, WD17 1PY

	South England Conference	Total 2022	Total 2021
	£	£	£
Grants Received	65,200	65,200	84,986
Amounts due to charity < 1 year	-	-	1,958
Amounts due by charity < 1 year	<u>17,415</u>	<u>17,415</u>	<u>-</u>

Accounts

ADVENTIST RADIO LONDON

CHARITY NUMBER: 1175942

COMPANY NUMBER: 10823121

ANNUAL REPORT OF THE TRUSTEES

AND

STATEMENT OF UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ADVENTIST RADIO LONDON

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ADVENTIST RADIO LONDON

CHARITY INFORMATION

YEAR ENDED 31 December 2021

-- REGISTERED OFFICE --

25 St Johns Road Watford Hertfordshire WD17 1PZ

-- CHARITY NUMBER --

1175942

-- COMPANY NUMBER --

10823121

-- DIRECTORS/TRUSTEES --

Pastor Emmanuel Osei
Pastor Douglas McCormac
Candy Layson
Dwayne Lawson (Appointed 5th July 2021)

-- ACCOUNTANTS --

Moore Kingston Smith LLP
Chartered Accountants
4 Victoria Square
St. Albans
Hertfordshire AL1 3TF

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2021

CONSTITUTION

The Company was incorporated on 16 June 2017. The governing document is the Memorandum and Articles of Association adopted on that date. The company became a registered charity on 27 November 2017.

TRUSTEES AND OFFICERS

The names of the Trustees who have served during the year are shown on page two of this report.

STATEMENT OF RESPONSIBILITIES OF TRUSTEES

The trustees (who are also directors of Adventist Radio London for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Charities Act 2011 to have due regard to the Charity Commission General Guidance on Public Benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

PRINCIPAL OFFICE

The principal office of the charity is: 25 St Johns Road, Watford, Hertfordshire WD17 1PZ.

ORGANISATION

The Company is under the control of the Trustees.

The radio is run on a daily basis by the Director Michael Hamilton, and the Programming Manager Michael S Johnson.

OBJECTIVES AND ACTIVITIES

To successfully launch an Adventist Radio station in London which will reach at least 150,000 regular listeners in 3 years with the pure truth of the gospel, and more than 350,000 listeners in 5 years.

To increase the number of Londoners who will be exposed to the gospel and, more specifically, to produce a compelling schedule of programmes for the purpose.

To make a greater audience aware of the church's teachings of the Bible.

To use the teachings of the bible to address social challenges facing many people in London and thus represent a vital source of change, growth and development for its listeners
To be a catalyst for a comprehensive mass media strategy, which creates content for a website, and an appealing app among other social media initiatives. This also involves hosting community seminars for our audiences, with great presenters of present truth in the bible, health and other areas of life and so strengthen their walk with God.

To be the destination for people who yearn to be drawn closer to God and experience a pure, holy sound that is distinctive and different from what they have in the world.

To help people already in the church to grow their faith and be a source where they can learn more about Christ and keep them from the growing tide of secularism and deception that has swept away so many other Christians into apathy and error.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

- Streamlining the programme schedule and providing new content
- Stabilising the existing broadcast infrastructure
- Introduction of additional Volunteer broadcasters and Live UK/International programmes throughout the pandemic

PLANS FOR THE FUTURE:

Establish more consistent fund-raising channels - churches and member of Seventh-day Adventist churches in the South of England

Develop and execute 7-year strategic plan to reach more listeners in London and the outer London area

RISK ASSESSMENT

The major risks to the Company have been identified. The Trustees and management have an ongoing process to review these risks.

RESERVES POLICY

The charity is reliant on the support of other charities related to the Seventh- Day Adventist Church. The charity has agreed necessary funding from these charities for the foreseeable future.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from people who either have experience of or an interest in dealing with the Charity's objective.

TRUSTEE INDUCTION AND TRAINING

New trustees are provided with documentation to enable them to appreciate the Trust's objectives, organisation, method of operation and their responsibilities under the law. In addition existing trustees assist them in becoming fully conversant with their role.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

The results for the year are set out on pages seven and eight. The trustees are satisfied with the financial progress of the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

COVID-19

The Trustees have considered the impact of the on-going Covid-19 pandemic, and government measures introduced to reduce the spread of it, on the charity. The charity has adapted throughout previous lockdowns and would continue to do so should further restrictions be imposed. The charity also has sufficient cash and reserves to continue to operate.

Approved on behalf of the Board on

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

.... 27/09/22 Trustee

ADVENTIST RADIO LONDON

Independent Examiner's Report to the Trustees of Adventist Radio London

I report on the accounts of Adventist Radio London for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and
- ☐ content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Silvia Vitiello FCCA

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

4 Victoria Square

Hertfordshire AL1 3TF

Date:

Adventist Radio London
Statement of Financial Activities
For the year ended 31 December 2021

		2021		18 months to December 2020	
	Notes	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		£	£	£	£
Income from:					
Income from donations and legacies					
Donations		49,074	49,074	14,903	14,903
Grants	2	288,351	288,351	907,147	907,147
Total		337,425	337,425	922,050	922,050
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities:	3	293,923	293,923	845,590	845,590
Governance	4	4,224	4,224	-	-
		298,147	298,147	845,590	845,590
Net movement in funds		39,278	39,278	76,460	76,460
Fund balances brought forward at January 1		52,974	52,974	(23,486)	(23,486)
Fund balances carried forward at December 31		92,252	92,252	52,974	52,974

There were no recognised gains and losses other than those included in the statement of financial activities

Adventist Radio London

Balance Sheet As at 31 December 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	8	31,627	46,366
		<u>31,627</u>	<u>46,366</u>
Current Assets			
Debtors	9	1,958	-
Cash at bank and in hand		61,667	12,298
Total Current Assets		<u>63,625</u>	<u>12,298</u>
Creditors: Amounts due within a year	10	3,000	5,690
Net Current Assets		<u>60,625</u>	<u>6,608</u>
Total Net Assets		<u><u>92,252</u></u>	<u><u>52,974</u></u>
Fund balances			
Unrestricted		92,252	52,974
Restricted		-	-
Total Funds		<u><u>92,252</u></u>	<u><u>52,974</u></u>

For the financial period ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

Approved and authorised for issue by the Board of Trustees on
and signed on its behalf by:

Douglas McCormac
Trustee



The notes on pages 9 to 14 form part of these accounts.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

All expenditure is accounted for on an accruals basis and, where incurred directly to further the charity's charitable objects, is shown under charitable activities.

The financial statements cover the period 1 January 2021 to 31 December 2021 as the year end was brought in line with other group companies.

1.2 Governance costs

Governance costs include the management of the charitable company's assets and organisational management and compliance with constitutional and statutory requirements.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	5% straight line
Equipment	10% straight line

1.4 Fund accounting

Unrestricted Funds are resources which can be used in accordance with the charitable objects at the discretion of the trustees and include Designated Funds set aside by the directors for specific purposes.

1.5 Going concern

The trustees believe that going concern basis is appropriate due to the support of associated charities.

1.6 Financial instruments

Creditors:

Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

2 Income from donations and legacies

	Unrestricted £	2021 Restricted £	Total £
Adventist World Radio	203,365	-	203,365
South England Conference of Seventh-day Adventists	84,986		84,986
Subtotal of base donations	288,351	-	288,351
Donations	49,074	-	49,074
Subtotal of other donations	49,074	-	49,074
Total income from donations and legacies	337,425	-	337,425

	Unrestricted £	2020 Restricted £	Total £
Adventist World Radio	875,816	-	875,816
South England Conference of Seventh-day Adventists	31,331		31,331
Subtotal of base donations	907,147	-	907,147
Donations	14,903	-	14,903
Subtotal of other donations	14,903	-	14,903
Total income from donations and legacies	922,050	-	922,050

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

3 a. Analysis of Resources by Activity

	2021		
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs
	£	£	£
Radio broadcasting	-	258,100	40,047
	-	258,100	40,047

	2020		
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs
	£	£	£
Radio broadcasting	-	825,644	19,946
	-	825,644	19,945

3 b. Analysis of non-grant expenditure by Charitable Activity

	2021		
	Staff Costs	Depreciation	Other Costs
	£	£	£
Radio broadcasting	50,146	14,739	229,038
	50,146	14,739	229,038

	2020		
	Staff Costs	Depreciation	Other Costs
	£	£	£
Radio broadcasting	417,958	5,979	421,653
	417,958	5,979	421,653

4 Governance costs

	2021 Charity £	2020 Charity £
Audit costs (borne by governing charity in 2020)	4,224	-
Trustee expenses	-	-
	<u>4,224</u>	<u>-</u>

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

5 Net resources expended	Total 2021 £	Total 2020 £
This is stated after charging:		
Depreciation of tangible fixed assets:	14,739	5,979
Governance audit costs	4,224	-
Reimbursement of expenses to trustees	-	-

6 Staff Costs	Total 2021 £	Total 2020 £
Staff costs were as follows:		
Wages and Salaries	40,486	353,706
Social Security Costs	4,674	32,921
Other pension Costs	4,986	31,331
	50,146	417,958

6 Staff Costs (continued)

	2021 no	2020 no
The average number of employees during the year in the following categories were:		
Charitable activities	1	5
Support activities	-	1
Management and administration	-	1
	1	7

None received remuneration amounting to more than £60,000 during the year

7 Trustees' remuneration	2021 £	2020 £
Emoluments paid to trustees amounted to	-	64,947

During the year retirement benefits were accruing to 3 trustees in respect of pension schemes

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

8 Tangible Fixed Assets	Property improvements £	Operational Equipment £	Total £
Cost			
As at 01 January 2021	38,383	16,514	54,897
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2021	<u>38,383</u>	<u>16,514</u>	<u>54,897</u>
Depreciation			
As at 01 January 2021	4,968	3,563	8,531
Charge for Year	6,397	8,342	14,739
On Disposals	-	-	-
As at 31 December 2021	<u>11,365</u>	<u>11,905</u>	<u>23,270</u>
Net Book Value			
As at 01 January 2021	<u>33,415</u>	<u>12,951</u>	<u>46,366</u>
As at 31 December 2021	<u>27,018</u>	<u>4,609</u>	<u>31,627</u>

9 Debtors	2021 £	2020 £
Due within one year		
Amounts owed by related charities	<u>1,958</u>	<u>-</u>
Total	<u><u>1,958</u></u>	<u><u>-</u></u>

Adventist Radio London
Notes to the Financial Statements
For the year ended 31 December 2021

10 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Due to associated charities	-	2,690
Accrued expenses	3,000	3,000
	<u>3,000</u>	<u>5,690</u>

11 Related party transactions

The charity is operated by the South England Conference of Seventh-day Adventists whose office is at 25 St Johns Road, Watford, WD17 1PY

	South England Conference	Total 2021	Total 2020
	£	£	£
Grants Received	84,986	84,986	31,331
Amounts due to charity < 1 year	1,958	1,958	-
Amounts due by charity < 1 year	-	-	2,690

Accounts

ADVENTIST RADIO LONDON

CHARITY NUMBER: 1175942

COMPANY NUMBER: 10823121

ANNUAL REPORT OF THE TRUSTEES

AND

STATEMENT OF UNAUDITED ACCOUNTS

FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

ADVENTIST RADIO LONDON

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ADVENTIST RADIO LONDON

CHARITY INFORMATION

YEAR ENDED 31 December 2020

-- REGISTERED OFFICE --

25 St Johns Road Watford Hertfordshire WD17 1PZ

-- CHARITY NUMBER --

1175942

-- COMPANY NUMBER --

10823121

-- DIRECTORS/TRUSTEES --

Pastor Emmanuel Osei
Pastor Douglas McCormac
Frederick Shone (Resigned 19th July 2020)
Candy Layson (Appointed 19th July 2020)
Dwayne Lawson (Appointed 5th July 2021)

-- ACCOUNTANTS --

Moore Kingston Smith LLP
Chartered Accountants
4 Victoria Square
St. Albans
Hertfordshire AL1 3TF

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2020

CONSTITUTION

The Company was incorporated on 16 June 2017. The governing document is the Memorandum and Articles of Association adopted on that date. The company became a registered charity on 27 November 2017.

TRUSTEES AND OFFICERS

The names of the Trustees who have served during the year are shown on page two of this report.

STATEMENT OF RESPONSIBILITIES OF TRUSTEES

The trustees (who are also directors of Adventist Radio London for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2020**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Charities Act 2011 to have due regard to the Charity Commission General Guidance on Public Benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

PRINCIPAL OFFICE

The principal office of the charity is: 25 St Johns Road, Watford, Hertfordshire WD17 1PZ.

ORGANISATION

The Company is under the control of the Trustees.

The radio is run on a daily basis by the Director Michael Hamilton, and the Programming Manager Michael S Johnson.

OBJECTIVES AND ACTIVITIES

To successfully launch an Adventist Radio station in London which will reach at least 150,000 regular listeners in 3 years with the pure truth of the gospel, and more than 350,000 listeners in 5 years.

To increase the numbers of Londoners who will be exposed to the gospel and, more specifically, to produce a compelling schedule of programmes for the purpose.

To make a greater audience aware of the church's teachings of the Bible.

To use the teachings of the bible to address social challenges facing many people in London and thus represent a vital source of change, growth and development for its listeners

To be a catalyst for a comprehensive mass media strategy, which creates content for a website, and an appealing app among other social media initiatives. This also involves hosting community seminars for our audiences, with great presenters of present truth in the bible, health and other areas of life and so strengthen their walk with God.

To be the destination for people who yearn to be drawn closer to God and experience a pure, holy sound that is distinctive and different from what they have in the world.

To help people already in the church to grow their faith and be a source where they can learn more about Christ and keep them from the growing tide of secularism and deception that has swept away so many other Christians into apathy and error.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

- The charity continued to operate throughout the covid-19 pandemic.
- During the year the charity began a restructuring exercise intended to reduce costs and increase efficiencies.

PLANS FOR THE FUTURE:

Work with several London Churches who are constructing and renovating recording studios within their walls so as to produce additional content for broadcasting.

Collate, edit and cross-reference sermons recorded in Churches across London, thus providing a database which will be accessible on the website.

Develop close relationships with friendly London Churches to provide safe spaces for Londoners who desire a closer relationship with their Saviour.

Establish fund-raising schemes with London Churches to facilitate further development of the Radio

RISK ASSESSMENT

The major risks to the Company have been identified. The Trustees and management have an ongoing process to review these risks.

RESERVES POLICY

The charity is reliant on the support of other charities related to the Seventh- Day Adventist Church. The charity has agreed necessary funding from these charities for the foreseeable future.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from people who either have experience of or an interest in dealing with the Charity's objective.

TRUSTEE INDUCTION AND TRAINING

New trustees are provided with documentation to enable them to appreciate the Trust's objectives, organisation, method of operation and their responsibilities under the law. In addition existing trustees assist them in becoming fully conversant with their role.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

The results for the year are set out on pages seven and eight. The trustees are satisfied with the financial progress of the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

COVID-19

The Trustees have considered the impact of the on-going Covid-19 pandemic, and government measures improved to reduce the spread of it, on the charity. The charity has adapted throughout previous lockdowns, would continue to do so should further restrictions be imposed and has sufficient cash and reserves to continue to operate.

Approved on behalf of the Board on 29/10/21

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

....

Trustee

ADVENTIST RADIO LONDON

Independent Examiner's Report to the Trustees of Adventist Radio London

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2020.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'S. Vitiello', written in a cursive style.

Silvia Vitiello

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

4 Victoria Square

St Albans

Hertfordshire AL1 3TF

Date: 29.10.21

Adventist Radio London
Statement of Financial Activities
For the 18 months ended 31 December 2020

	Notes	2020		12 months to June 2019	
		Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		£	£	£	£
Income from:					
Income from donations and legacies					
Donations		14,903	14,903	-	-
Grants	2	907,147	907,147	611,875	611,875
Total		922,050	922,050	611,875	611,875
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities:	3	845,590	845,590	671,592	671,592
Governance	4	-	-	9,528	9,528
		845,590	845,590	681,120	681,120
Net movement in funds		76,460	76,460	(69,245)	(69,245)
Fund balances brought forward at January 1		(23,486)	(23,486)	45,759	45,759
Fund balances carried forward at December 31		52,974	52,974	(23,486)	(23,486)

There were no recognised gains and losses other than those included in the statement of financial activities

Adventist Radio London

Balance Sheet As at 31 December 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Fixed Assets	8	46,366	52,345
		<u>46,366</u>	<u>52,345</u>
Current Assets			
Debtors	9	-	265,700
Cash at bank and in hand		12,298	-
Total Current Assets		<u>12,298</u>	<u>265,700</u>
Creditors: Amounts due within a year	10	5,690	341,531
Net Current Assets		<u>6,608</u>	<u>(75,831)</u>
Total Net Assets		<u>52,974</u>	<u>(23,486)</u>
Fund balances			
Unrestricted		52,974	(23,486)
Restricted		-	-
Total Funds		<u>52,974</u>	<u>(23,486)</u>

Approved and authorised for issue by the Board of Trustees on 29.10.21
and signed on its behalf by:

Douglas McCormac
Trustee



The notes on pages 10 to 14 form part of these accounts.

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

All expenditure is accounted for on an accruals basis and, where incurred directly to further the charity's charitable objects, is shown under charitable activities. The financial statements cover the period 1 July 2019 to 31 December 2020 as the year end was brought in line with other group companies.

1.2 Governance costs

Governance costs include the management of the charitable company's assets and organisational management and compliance with constitutional and statutory requirements.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	5% straight line
Equipment	10% straight line

1.4 Fund accounting

Unrestricted Funds are resources which can be used in accordance with the charitable objects at the discretion of the trustees and include Designated Funds set aside by the directors for specific purposes.

1.5 Going concern

The trustees believe that going concern basis is appropriate due to the support of associated charities. The Trustees have considered the impact of covid-19 and the restrictions imposed by the UK government to restrict the spread in their assessment.

1.6 Financial instruments

Creditors:

Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

2 Income from donations and legacies

	Unrestricted	2020 Restricted	Total
	£	£	£
Adventist World Radio	875,816	-	875,816
South England Conference of Seventh-day Adventists	31,331		31,331
Subtotal of base donations	907,147	-	907,147
Donations	14,903	-	14,903
Subtotal of other donations	14,903	-	14,903
Total income from donations and legacies	922,050	-	922,050

	Unrestricted	2019 Restricted	Total
	£	£	£
Adventist World Radio	368,066	-	368,066
South England Conference of Seventh-day Adventists	243,809	-	243,809
Total income from donations and legacies	611,875	-	611,875

3 a. Analysis of Resources by Activity

	Grant Funding of Activities	Activities Directly Undertaken	2020 Support Costs	Total Expense
	£	£	£	£
Radio broadcasting	-	825,644	19,946	845,590
	-	825,644	19,946	845,590

	Grant Funding of Activities	Activities Directly Undertaken	2019 Support Costs	Total Expense
	£	£	£	£
Radio broadcasting	-	647,290	24,302	671,592
	-	647,290	24,302	671,592

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

3 b. Analysis of non-grant expenditure by Charitable Activity

	2020		
	Staff Costs	Depreciation	Other Costs
	£	£	£
Radio broadcasting	417,958	5,979	421,653
	<u>417,958</u>	<u>5,979</u>	<u>421,653</u>

	2019		
	Staff Costs	Depreciation	Other Costs
	£	£	£
Radio broadcasting	343,524	907	327,161
	<u>343,524</u>	<u>907</u>	<u>327,161</u>

4 Governance costs	2020	2019
	Charity	Charity
	£	£
Audit costs (borne by governing charity in 2020)	-	9,528
Trustee expenses	-	-
	<u>-</u>	<u>9,528</u>

5 Net resources expended	Total	Total
	2020	2019
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets:	5,979	907
Governance audit costs	-	9,528
Reimbursement of expenses to trustees	-	-
	<u>-</u>	<u>-</u>

6 Staff Costs	Total	Total
	2020	2019
	£	£
Staff costs were as follows:		
Wages and Salaries	353,706	274,170
Social Security Costs	32,921	29,834
Other pension Costs	31,331	39,520
	<u>417,958</u>	<u>343,524</u>

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

6 Staff Costs (continued)

The average number of employees during the year in the following categories were:	2020 no	2019 no
Charitable activities	5	6
Support activities	1	1
Management and administration	1	1
	<u>7</u>	<u>8</u>

None received remuneration amounting to more than £60,000 during the year

7 Trustees' remuneration

	2020 £	2019 £
Emoluments paid to trustees amounted to	64,947	204,191
During the year retirement benefits were accruing to 3 trustees in respect of pension schemes		

8 Tangible Fixed Assets

	Property improvements £	Operational Equipment £	Total £
Cost			
As at 01 July 2019	38,383	16,514	54,897
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2020	<u>38,383</u>	<u>16,514</u>	<u>54,897</u>
Depreciation			
As at 01 July 2019	2,000	552	2,552
Charge for Year	2,968	3,011	5,979
On Disposals	-	-	-
As at 31 December 2020	<u>4,968</u>	<u>3,563</u>	<u>8,531</u>
Net Book Value			
As at 01 July 2019	<u>36,383</u>	<u>15,962</u>	<u>52,345</u>
As at 31 December 2020	<u>33,415</u>	<u>12,951</u>	<u>46,366</u>

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

9 Debtors

	2020	2019
	£	£
Due within one year		
Accrued Income	-	265,700
Total	<u>-</u>	<u>265,700</u>

10 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Due to associated charities	2,690	72,831
Accrued expenses	3,000	268,700
	<u>5,690</u>	<u>341,531</u>

11 Related party transactions

The charity is operated by the South England Conference of Seventh-day Adventists whose office is at 25 St Johns Road, Watford, WD17 1PY

	South England Conference	Total 2020	Total 2019
	£	£	£
Grants Received	31,331	31,331	243,809
Amounts due by charity < 1 year	2,690	2,690	72,831