



## Report of the Trustees for the period 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024

### This is the Fifth Report of the Trustees

The Trustees have pleasure in presenting their report, with the financial statements of the charity, for the period ended 30<sup>th</sup> June 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) ("SORP (FRS 102)").

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The principal purposes of the Kinetic Network are general charitable purposes, education, the relief of poverty and religious activities. The Network also carries out such other charitable purposes in the United Kingdom and other parts of the world that, in the opinion of the Trustees, shall further the work of the Network and be beneficial to those members of the public who engage in its activities or services.

The mission of Kinetic Network can be summed up in the following statement:

*The Kinetic Network is a relational network of leaders and churches committed to the transformation of individuals, churches, society and nations, through the Spirit and the Word.*

The Network's activities include but are not restricted to: training people for Christian service, the holding of annual and other occasional conferences, the provision of Christian education and support services to Churches and Pastors, the forming of regular groups to provide pastoral support and encouragement to Christian leaders and the making of grants to individuals and churches to enable access to Christian education and training in Christian ministry. These activities are undertaken in the UK, but individuals may access these provisions from other countries, providing any necessary processes to obtain visas and permission to work are completed.

### Public benefit

In planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.



## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### **Kinetic Leaders Conference**

In February 2024 we gathered around 80 leaders from across the Kinetic Network family of churches for the Kinetic leaders conference. We welcomed Dan Gower as our main Bible teacher and along with other speakers from within the Kinetic Network family we engaged with the theme of 'Leading in Spirit and word'. Our times of sung worship were ably led by Marc James and his band and there were significant times of renewal and refreshment for many Kinetic Network leaders.

#### **Kinetic hubs and Kinetic leaders' forums**

We have focussed on establishing online hubs as a means of supporting pastors and key church leaders. These leadership hubs gather those who are part of Kinetic Network, along with others who share our values and vision. They are specific to the needs of the participants. i.e. particular ministry and responsibility, gender, or geography. Their goal is to build strong and accountable relationships, offering both personal and ministry support. These hubs look to meet monthly, either for an hour online, and if possible, quarterly in person. Over the last year we have multiplied from three to seven hubs.

Furthermore, we have started termly online leadership forums. These forums are an opportunity to gather leaders and pastors already connected with Kinetic Network as well as providing a means of introduction to others. Initially we have utilised national leaders who are known to and in relationship with KN as main speakers.

### **In the coming year**

Over the next twelve months, we will focus on the following:

- The launch of a bi-monthly newsletter to ensure clearer and more regular communication
- The continued growth of leadership hubs and the termly online leadership forums
- The growth and nature of the annual leadership conference
- Developing a clearer identity in order to better communicate the responsibilities and privileges of being part of KN
- Facilitating stronger organic relationships between KN leaders and churches
- A sustainable financial model

#### **Kinetic leaders conference 2025**

Planning for the Kinetic Leaders' Conference 2025 is well underway and we are looking forward to welcoming Phil Knox and Rachel Heffer from the Evangelical Alliance as our keynote speakers. We are planning to welcome around 100 leaders in 2025 – a substantial increase on last year - believing that this will enable us to include newer churches and people within Kinetic Network.



## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, as a Charitably Incorporated Organisation.

### Organisational structure

The Trustees and others form a team of volunteers who organise the activities of the Network. We continued to employ Mrs Clare Rudland as Marketing and Events Co-ordinator.

### Governance code

The Trustees are aware of the Charity Governance Code and continue to consider how the relevant matters can be applied to and implemented by the Network. Trustees receive regular training and updates to enable them to be effective as Trustees.

### Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and ensure that appropriate controls are in place to mitigate or eliminate those risks. The Trustees periodically review the key risks to which the Network is exposed and have established systems and procedures to mitigate risk, particularly in the areas of financial management, and General Data Protection Regulation (GDPR).

### Principal address:

90 Denmark Street  
Bedford  
MK40 3TJ

### Trustees

M J Childs	Chair
G M Lloyd-Jones	Team Leader
Mrs R Sands	Hon Treasurer
R Stevens	Hon Secretary
Mrs M McKean	
W Loescher	(term ended 30 <sup>th</sup> April 2024)
P Sands	
J C Watts	
Tom Rothwell	(Appointed June 2024)

Under the terms of the CIO, Trustees are appointed for 3 years, with a maximum 3 x 3, a 9 year term. An annual rotation of one-third of the Trustees has been established.



Independent examiner  
Mr John Caves  
27 Northill Road  
Cople Bedford MK44 3TU

Accounting Services  
Ms Carolyn Smith  
CLS Services  
1 Abbey Road Bedford MK41 9LG  
[carolyn.l.smith@btinternet.com](mailto:carolyn.l.smith@btinternet.com)

Bankers  
CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

# Kinetic Network

## Financial Activities

July 2023 - June 2024

	TOTAL	
	JUL 2023 - JUN 2024	JUL 2022 - JUN 2023 (PY)
<b>Income</b>		
2021 LITS Conference - deposit refund		2,653.20
2024 - Leader Conference	999.00	
2024 - Life in the Spirit	16,169.22	
April Forum 2023		1,872.00
Donations - Kinetic Network	47.50	570.00
Donations (not gift aidable) received		934.30
Donations - Kinetic Network GA	360.00	250.00
Donations Giftaided received	660.00	1,285.00
Donations Kinetic Non GA	4,803.57	7,050.00
<b>Total Donations - Kinetic Network</b>	<b>5,871.07</b>	<b>10,089.30</b>
Donations NGI		
Donations NGI Non GA		90.00
<b>Total Donations NGI</b>		<b>90.00</b>
Gift Aid Recoverable	381.80	
Interest received on Deposit account	86.51	139.59
LITS 2023 Conference		16,250.00
2023 - Life in the Spirit - Adult		0.00
Life in the Spirit - Student		0.00
<b>Total LITS 2023 Conference</b>		<b>16,250.00</b>
NGI trainee Programme		0.00
Sale of Books		65.00
Speaker Fees - Gareth	151.30	
<b>Total Income</b>	<b>£23,658.90</b>	<b>£31,159.09</b>
<b>Cost of Sales</b>		
2023 LITS costs		17,629.90
2024 LITS Costs	13,630.92	
Speaker Costs	855.50	
<b>Total 2024 LITS Costs</b>	<b>14,486.42</b>	
2024 Sept Conference	1,332.00	
Forum Costs	100.00	2,173.00
Speaker Costs - April Forum 23		250.00
<b>Total Forum Costs</b>	<b>100.00</b>	<b>2,423.00</b>
<b>Total Cost of Sales</b>	<b>£15,918.42</b>	<b>£20,052.90</b>
<b>TOTAL</b>	<b>£7,740.48</b>	<b>£11,106.19</b>
<b>Expenditures</b>		
Administrator - Gross Wages	8,027.52	7,599.96
Advertising/Promotional	612.41	753.30
Bank charges incl Stripe	283.80	211.54
Book keeping	216.00	216.00
Books		65.00

# Kinetic Network

## Financial Activities

July 2023 - June 2024

	TOTAL	
	JUL 2023 - JUN 2024	JUL 2022 - JUN 2023 (PY)
Computer Costs		
software	261.84	247.60
Website/Internet promotion	353.93	317.93
<b>Total Computer Costs</b>	<b>615.77</b>	<b>565.53</b>
Employers Pension	675.96	1,427.52
Hub Development - Gross Wages		4,775.00
ICO	35.00	35.00
Independent Examiner	50.00	50.00
Insurances	504.14	470.86
Marketing	1,342.68	634.59
meeting costs	94.02	
mileage	208.80	
NGI Costs		20.00
NGI - Wages		9,378.14
NGI training programme expenses		345.05
NGI Travel and Accommodation		439.50
<b>Total NGI Costs</b>		<b>10,182.69</b>
Office/General/Postage Expenses		
Printing, Postage and Stationery		11.00
<b>Total Office/General/Postage Expenses</b>		<b>11.00</b>
Payroll Expenditures		
Payroll Bureau	419.90	384.00
<b>Total Payroll Expenditures</b>	<b>419.90</b>	<b>384.00</b>
Team Meeting Costs		294.33
Travel and Accommodation	661.14	29.89
Expenses - Team meetings		21.49
<b>Total Travel and Accommodation</b>	<b>661.14</b>	<b>51.38</b>
Travel meals		205.76
<b>Total Expenditures</b>	<b>£13,747.14</b>	<b>£27,933.46</b>
NET OPERATING INCOME	<b>£-6,666.66</b>	<b>£-16,827.27</b>
Other Income		
Interest Received	111.16	
<b>Total Other Income</b>	<b>£111.16</b>	<b>£0.00</b>
NET OTHER INCOME	<b>£111.16</b>	<b>£0.00</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£-5,895.50</b>	<b>£-16,827.27</b>

# Kinetic Network

## Balance Sheet

As of June 30, 2024

	TOTAL	
	AS OF JUN 30, 2024	AS OF JUN 30, 2023 (PY)
<b>Fixed Asset</b>		
<b>Total Fixed Asset</b>		
Cash at bank and in hand		
CAF Bank Current Account	1,414.51	2,919.60
NGI Restricted	0.00	0.00
<b>Total CAF Bank Current Account</b>	<b>1,414.51</b>	<b>2,919.60</b>
CAF Bank Deposit Account	5,319.45	9,129.11
CAF Voucher (81000743676)	0.00	0.00
Stripe Account	436.05	0.00
<b>Total Cash at bank and in hand</b>	<b>£7,170.01</b>	<b>£12,048.71</b>
<b>Debtors</b>		
Debtors	0.00	0.00
Gift Aid - Receiveable	0.00	0.00
<b>Total Debtors</b>	<b>£0.00</b>	<b>£0.00</b>
<b>Current Assets</b>		
Undeposited Funds	0.00	0.00
<b>Total Current Assets</b>	<b>£0.00</b>	<b>£0.00</b>
<b>NET CURRENT ASSETS</b>	<b>£7,170.01</b>	<b>£12,048.71</b>
<b>Creditors: amounts falling due within one year</b>		
Trade Creditors		
Creditors	1,022.99	5.99
<b>Total Trade Creditors</b>	<b>£1,022.99</b>	<b>£5.99</b>
<b>Current Liabilities</b>		
Deferred Income	0.00	0.00
Net Wages	0.00	0.20
Payroll Liabilities	-8.56	-8.56
<b>Total Current Liabilities</b>	<b>£-8.56</b>	<b>£-8.36</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>£1,014.43</b>	<b>£-2.37</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£6,155.58</b>	<b>£12,051.08</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£6,155.58</b>	<b>£12,051.08</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£6,155.58</b>	<b>£12,051.08</b>
<b>Charity funds</b>		
Opening Balance Equity	599.69	599.69
Retained Earnings	11,451.39	28,278.66
Surplus/(Deficit)	-5,895.50	-16,827.27
<b>Total Charity funds</b>	<b>£6,155.58</b>	<b>£12,051.08</b>

## KINETIC NETWORK

### INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024

I have examined the financial records of Kinetic Network for the year ended 30<sup>th</sup> June 2024 and the accounts based thereon, but have not carried out an audit.

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records and to prepare accounts which accord with the accounting records have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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11<sup>th</sup> July 2024