

Report of the Trustees for the period 1st July 2022 to 30th June 2023**This is the Fourth Report of the Trustees**

The Trustees have pleasure in presenting their report, with the financial statements of the charity, for the period ended 30th June 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) ("SORP (FRS 102)").

OBJECTIVES AND ACTIVITIES**Objectives and aims**

The principal purposes of the Kinetic Network are general charitable purposes, education, the relief of poverty and religious activities. The Network also carries out such other charitable purposes in the United Kingdom and other parts of the world that, in the opinion of the Trustees, shall further the work of the Network and be beneficial to those members of the public who engage in its activities or services.

The mission of Kinetic network can be summed up in the following statement:

The Kinetic Network is a relational network of leaders and churches committed to the transformation of individuals, churches, society and nations, through the Spirit and the Word.

The Network's activities include, but are not restricted to: training people for Christian service through its Academy, the holding of annual and other occasional conferences, these being the long established Life in the Spirit Conference and the Senior Leaders forum respectively, the provision of Christian education and support services to Churches and Pastors, the forming of regular groups to provide pastoral support and encouragement to Christian leaders and the making of grants to individuals and churches to enable access to Christian education and training in Christian ministry. These activities are undertaken in the UK, but individuals may access these provisions from other countries, providing any necessary processes to obtain visas and permission to work are completed.

Public benefit

In planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ACHIEVEMENT AND PERFORMANCE**Charitable activities**

With the passing of the COVID-19 pandemic, the Network resumed in person conferences and has sought to broaden the NGI programme into a wider range of education and training offerings under the banner of Kinetic Network Academy.

Academy

In Autumn of 2021 the trustees recognised that with few NGI students, expenditure was significantly higher than income and the situation could not continue indefinitely. It was decided that unless a combination of new NGI students and income from new Academy offerings could achieve break even, Academy funding would cease in August 2023, subject to a milestone review in February/March 2023.

NGI had been impacted negatively by COVID-19 and growth potential remained constrained by the limited number of churches participating in Kinetic Network, such that the challenges of securing new

and additional students were considerable. Furthermore, even if new courses were developed within the Academy, the trustees recognised that marketing/distribution of those courses was demanding.

In February 2023 the trustees formally reviewed the Academy team's progress in securing additional NGI students and extending the offerings provided by the Academy. As only two students were enrolled compared to the mid-term target of twelve, the trustees observed that there had been no forward progress. Also, no new Academy courses had been developed and marketed. In view of these facts it was determined that Academy funding should cease in August, not least to protect residual balance sheet resources. In the following month the Academy Director concluded his employment, so funding ceased earlier than anticipated, in March 2023.

The above outcome has greatly reduced Kinetic Network's operating losses but it is with a heavy heart that the trustees have suspended the NGI programme and curtailed their ambition for a wider portfolio of Academy courses.

Life in the Spirit Conference

The Annual 'Life in the Spirit' Conference took place at the Hayes Conference Centre in Derbyshire. Around 95 attendees from a diverse range of churches and ministries enjoyed three days of teaching, worship and refreshment. Teaching around the title of 'Ignite: A Spirit of Love, Power and Self-Discipline' was delivered by the Kinetic Network team and by Tim Tucker from the Message South Africa and Phil Moore (theologian and author) from Wimbledon. It was well received by those who attended and the whole conference was a wonderful opportunity for the network to re-connect in worship, teaching and friendship.

Throughout the year the KN trustees and team members have continued to provide support, encouragement and teaching to a wide range of churches and ministries building healthy relationships for mutual support, encouragement and learning.

Hub Development - Feasibility Study

Having struggled to establish and grow regional networking Hubs the trustees embarked on a six month trial in the South East/Home Counties, intending that the insights gained would help the trustees identify key contributors to successful Hubs. Findings were shared with the trustees and will inform the strategy for the year ahead.

In the coming year

Future Kinetic Network

In the coming year the trustees will be focusing attention on the future model for Kinetic Network – a process which began in April 2023 at a Senior Leaders' Forum. This culminated in an emerging vision for the future being offered for consultation in May/June 2023.

This process is expected to result in a revised and refocused leadership team, the drawing together of network churches into a closer more integrated network, the establishment of sustainable hubs and the further expansion of the Kinetic Network.

Life in the Spirit Conference

Within the context of the above review, the Life in the Spirit Conference is likely to be a smaller and more leadership focused conference in February 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, as a Charitably Incorporated Organisation.

Organisational structure

The Trustees and others form a team of volunteers who organise the activities of the Network and we have employed three people in part-time positions this year. Will Loescher, was employed as Academy

Director until March 2023, Rev Rob Stevens was employed for a six month period to assist Hub Development and Mrs Clare Rudland continues as Marketing and Events Co-ordinator.

Teams have been developed to extend the work through LITS Conferences, Academy and Network Hubs. It is also expected that further work will be done to extend the networking opportunities for those who attend the Network's conferences, and others who are interested. The Trustees enjoy the confidence of particular donors in this extension work.

Governance code

The Trustees are aware of the Charity Governance Code and continue to consider how the relevant matters can be applied to and implemented by the Network. Trustees receive regular training and updates to enable them to be effective as Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and ensure that appropriate controls are in place to mitigate or eliminate those risks. The Trustees periodically review the key risks to which the Network is exposed and have established systems and procedures to mitigate risk, particularly in the areas of financial management, and General Data Protection Regulation (GDPR).

Principal address:

90 Denmark Street
Bedford
MK40 3TJ

Trustees

M J Childs	Chair
G M Lloyd-Jones	Team Leader
Mrs R Sands	Hon Treasurer
R Stevens	Hon Secretary
Mrs M McKean	
W Loescher	
P Sands	(Appointed November 2022)
J C Watts	

Under the terms of the CIO, Trustees are appointed for 3 years, with a maximum 3 x 3, a 9 year term. An annual rotation of one-third of the Trustees has been established.

Independent examiner
Mr John Caves
27 Northill Road
Cople Bedford MK44 3TU

Accounting Services
Ms Carolyn Smith
CLS Services
1 Abbey Road Bedford MK41 9LG
carolyn.l.smith@btinternet.com

Bankers
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling

Kinetic Network

Financial Activities

July 2022 - June 2023

	TOTAL
Income	
2021 LITS Conference - deposit refund	2,653.20
April Forum 2023	1,872.00
Donations - Kinetic Network	570.00
Donations (not gift aidable) received	934.30
Donations - Kinetic Network GA	250.00
Donations Giftaided received	1,285.00
Donations Kinetic Non GA	7,050.00
Total Donations - Kinetic Network	10,089.30
Donations NGI	
Donations NGI Non GA	90.00
Total Donations NGI	90.00
Interest received on Deposit account	139.59
LITS 2023 Conference	16,250.00
2023 - Life in the Spirit - Adult	0.00
Life in the Spirit - Student	0.00
Total LITS 2023 Conference	16,250.00
NGI trainee Programme	0.00
Sale of Books	65.00
Total Income	£31,159.09
Cost of Sales	
2023 LITS costs	17,629.90
April Forum Costs	2,173.00
Speaker Costs - April Forum 23	250.00
Total April Forum Costs	2,423.00
Total Cost of Sales	£20,052.90
TOTAL	£11,106.19
Expenditures	
Administrator - Gross Wages	7,599.96
Advertising/Promotional	753.30
Bank charges incl Stripe	211.54
Book keeping	216.00
Books	65.00
Computer Costs	
software	247.60
Website/Internet promotion	317.93
Total Computer Costs	565.53
Employers Pension	1,427.52
Hub Development - Gross Wages	4,775.00
ICO	35.00
Independent Examiner	50.00
Insurances	470.86

Kinetic Network

Financial Activities

July 2022 - June 2023

	TOTAL
NGI Costs	20.00
NGI - Printing	634.59
NGI - Wages	9,378.14
NGI training programme expenses	345.05
NGI Travel and Accommodation	439.50
Total NGI Costs	10,817.28
Office/General/Postage Expenses	
Printing, Postage and Stationery	11.00
Total Office/General/Postage Expenses	11.00
Payroll Expenditures	
Payroll Bureau	384.00
Total Payroll Expenditures	384.00
Team Meeting Costs	294.33
Travel and Accommodation	29.89
Expenses - Team meetings	21.49
Total Travel and Accommodation	51.38
Travel meals	205.76
Total Expenditures	£27,933.46
NET OPERATING INCOME	£ -16,827.27
NET INCOME/(EXPENDITURE)	£ -16,827.27

KINETIC NETWORK

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

I have examined the financial records of Kinetic Network for the year ended 30th June 2023 and the accounts based thereon, but have not carried out an audit.

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records and to prepare accounts which accord with the accounting records have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J E Caves
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5th July 2023