

**Report of the Trustees for the period 1<sup>st</sup> July 2020 to 30<sup>th</sup> June 2021****This is the Fourth Report of the Trustees**

The Trustees have pleasure in presenting their report, with the financial statements of the charity, for the period ended 30<sup>th</sup> June 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) ("SORP (FRS 102)").

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

The principal purposes of the Kinetic Network are general charitable purposes, education, the relief of poverty and religious activities. The Network also carries out such and other charitable purposes in the United Kingdom and other parts of the world that, in the opinion of the Trustees, shall further the work of the Network and be beneficial to those members of the public who engage in its activities or services.

*The Kinetic Network is a relational network of leaders and churches committed to the transformation of individuals, churches, society and nations, through the Spirit and the Word.*

The Network's activities include, but are not restricted to: training people for Christian service through its 'Next Generation Impartation' initiative, the holding of annual or occasional conferences, presently the annual Life in the Spirit Christian Leaders Conference, and the occasional or annual LITS Senior Pastors gatherings, support to and involvement in other Christian leaders conferences, the provision of Christian education and support services to Churches and Pastors, the forming of regular groups to provide pastoral support and encouragement to Christian leaders, the making of grants to individuals and churches to enable access to Christian education and training in Christian ministry, usually being provided by the Network. These activities are undertaken in England, Scotland, Wales and Northern Ireland, but individuals may access these provisions from other countries, providing any necessary processes to obtain visas and permission to work are completed.

**Public benefit**

In planning the activities of the Network, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**ACHIEVEMENT AND PERFORMANCE****Charitable activities**

During the reporting period the Network has had to face, as have all charities, the disruption caused by the COVID-19 pandemic. Initial comments on the impact of this on activities were made in the previous Annual Report.



During the year now being reported most activities were conducted online, including 'Central Weeks' and all other activities in the third year of the 'Next Generation Impartation' (NGI) initiative. Despite the restrictions, five people completed their time on the course in the summer of 2020, three people are moving toward completion of their second year in the summer of 2021, and two others are working toward the completion of a first or single year. The locations of the students in this year were Sheffield, Tamworth, Tadworth, Swindon and New Milton. The NGI Team continues to work through the recruitment challenges posed by the pandemic. During this reporting year the team took a new initiative named 'NGI plus,' a monthly Sunday evening online session providing additional contact time with trainees, and a 'window into NGI for others who are interested in the course. We will comment further on this in the next reporting year.

The Annual 'Life in the Spirit' Conference was delayed until May, giving an opportunity for participants to gather in numbers up to thirty across ten locations, for a shorter, 2 day conference at much reduced cost. All locations were linked live, and speakers and worship leaders were in a number of the locations. The 'Life in the Spirit' team continues to work on the shape of future conferences.

In a similar way, the KN Team will continue to explore the best way to bring together Senior Pastors, whether online, as has been the case throughout the reporting year, or in person.

The Covid-19 pandemic severely restricted all face to face contact through most of the reporting year. Despite this, trustees and team members have continued to provide support, encouragement and teaching to numerous churches, either those in which they are themselves located, or to other churches, leaders, and potential Trainees, by request.

During the year the Trustees were delighted to be able to appoint a part-time member of staff, Clare Rudland, as Marketing and Events Coordinator.

## FINANCIAL REVIEW

To be added

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, as a Charitably Incorporated Organisation.

### Organisational structure

The Trustees and others form a team of volunteers who organise the activities of the Network, increasingly through sub-team working. A small Advisory Group of former trustees has been established, to provide additional support and advice to the Network and its Trustees. The Network employs two people in part time positions. The Rev Dr Will Loescher is employed for activities related to the 'Next Generation Impartation' Initiative. Mrs Clare Rudland is employed as Marketing and Events Coordinator. Teams have been developed to extend the work through LITS Conferences, NGI, and Networking. It is also expected that further work will be done to extend the networking opportunities for those who attend the Network's conferences, and others who are interested. The Trustees enjoy the confidence of particular donors in this extension work.

### Governance code

The Trustees are aware of the Charity Governance Code and continue to consider how the relevant matters can be applied to and implemented by the Network. Trustees receive regular training and updates to enable them to be effective as Trustees.

#### Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and ensure that appropriate controls are in place to mitigate or eliminate those risks. The Trustees regularly review the major risks to which the Network is exposed and have established systems and procedures to mitigate those risks, particularly in the areas of financial management, and General Data Protection Regulation (GDPR).

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Principal address:

90 DENMARK STREET  
BEDFORD  
MK40 3TJ

##### Trustees

M J Childs	Chair
G M Lloyd-Jones	Team Leader
Mrs R Sands	Hon Treasurer
R W Welch	Hon Secretary
Mrs M McKean	
P Cockrell	
W Loescher	
R Stevens	
J C Watts	
M Cooling	

Under the terms of the CIO, Trustees are appointed for 3 years, with a maximum 3x3, a 9 yr term. An annual rotation of one-third of the Trustees has been established.

##### Independent examiner

J C Caves F.C.A.  
27 Northhill Road  
Cople  
Bedford  
MK44 3TU

##### Bankers

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling

Kent ME19 4JQ

# Kinetic Network

## Financial Activities

July 2020 - June 2021

	TOTAL
<b>Income</b>	
2021 LITS Virtual Conference	6,961.60
Donations - Kinetic Network	
Donations - Kinetic Network GA	3,280.00
Donations Kinetic Non GA	2,900.00
<b>Total Donations - Kinetic Network</b>	<b>6,180.00</b>
Donations Giftaided received	1,220.00
Donations NGI	
Donations NGI GA	120.00
Donations NGI Non GA	720.00
<b>Total Donations NGI</b>	<b>840.00</b>
Gift Aid Recoverable	556.41
Interest received on Deposit account	0.36
LITS Conference Fees 2021	-720.00
NGI trainee Programme	6,300.00
Sale of Books	80.00
<b>Total Income</b>	<b>£21,418.37</b>
<b>TOTAL</b>	<b>£21,418.37</b>
<b>Expenditures</b>	
Administrator - Gross Wages	3,050.83
Advertising/Promotional	229.95
Bank charges incl Stripe	280.61
Book keeping	265.50
Computer Costs	
software	93.96
<b>Total Computer Costs</b>	<b>93.96</b>
Conference expenses - SNR Leaders 2020	300.00
Employers Pension	1,910.05
Flowers	36.00
ICO	35.00
Independent Examiner	50.00
Insurances	385.04
LITS 2021 Virtual Conference expenses	
Money paid to Hubs	3,380.92
Speaker Costs	1,300.00
<b>Total LITS 2021 Virtual Conference expenses</b>	<b>4,680.92</b>
NGI Costs	
Employers NI	77.92
NGI - Gross Wages	12,597.77
NGI training programme expenses	415.15
NGI Travel and Accommodation	408.77
<b>Total NGI Costs</b>	<b>13,499.61</b>
Office/General/Postage Expenses	
Printing, Postage and Stationery	15.01
<b>Total Office/General/Postage Expenses</b>	<b>15.01</b>
Payroll Expenditures	
Payroll Bureau	624.00
<b>Total Payroll Expenditures</b>	<b>624.00</b>
<b>Total Expenditures</b>	<b>£25,456.48</b>
<b>NET OPERATING INCOME</b>	<b>£ -4,038.11</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£ -4,038.11</b>

# Kinetic Network

## Balance Sheet As of June 30, 2021

	TOTAL
Fixed Asset	
<b>Total Fixed Asset</b>	
Cash at bank and in hand	
CAF Bank Current Account	22,981.17
NGI Restricted	1,358.28
<b>Total CAF Bank Current Account</b>	<b>24,339.45</b>
CAF Bank Deposit Account	1,959.75
CAF Voucher (81000743676)	0.00
Stripe Account	0.00
<b>Total Cash at bank and in hand</b>	<b>£26,299.20</b>
Debtors	
Debtors	1,050.00
Gift Aid - Receiveable	405.00
<b>Total Debtors</b>	<b>£1,455.00</b>
Current Assets	
Undeposited Funds	0.00
<b>Total Current Assets</b>	<b>£0.00</b>
<b>NET CURRENT ASSETS</b>	<b>£27,754.20</b>
Creditors: amounts falling due within one year	
Trade Creditors	
Creditors	0.00
<b>Total Trade Creditors</b>	<b>£0.00</b>
Current Liabilities	
Deferred Income	2,100.00
Net Wages	0.00
Payroll Liabilities	-487.00
<b>Total Current Liabilities</b>	<b>£1,613.00</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>£1,613.00</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£26,141.20</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£26,141.20</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£26,141.20</b>
Charity funds	
Opening Balance Equity	599.69
Retained Earnings	29,579.62
Surplus/(Deficit)	-4,038.11
<b>Total Charity funds</b>	<b>£26,141.20</b>