

Registered Charity no. 1175934

Falmouth Vineyard Church

Trustees Annual Report and Accounts

Year Ended 31st December 2024



Falmouth Vineyard Church

Year Ended 31st December 2024

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Falmouth Vineyard Church

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Legal and Administrative Information

Reference

The Charity is called "Falmouth Vineyard Church" and is registered with the Charity Commission for England and Wales as a charitable incorporated organisation (CIO). The charity was registered with the Charity Commission on the 27th of November 2017.

Registered Charity Number 1175934

Registered Office 8 Western Terrace
Falmouth
TR11 4QW

Website www.falmouthvineyard.org.uk

The Trustees Alistair Lockwood Chair
John Anderson
Nathan Gilbert
David Kite
Helen Stevenson

Primary Bankers The Co-operative Bank
8 St Nicholas Street
Truro
TR1 2RL

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Falmouth Vineyard Church

Year Ended 31st December 2024

Trustees Annual Report

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and Activities

To advance the Christian religion for the public benefit in accordance with the Statement of Faith in such parts of the United Kingdom and the world through:

- The organisation and provision of Christian worship;
- The provision of such facilities and services as are appropriate for the church (charity) to enable it to fulfil its mission to the members of the church, visitors to the church and the local community and wider community;
- The provision of facilities for Christian training and service;
- The support and provision of Christian evangelism and outreach;
- The provision of assistance to the wider church in its ministries

Public Benefit

Falmouth Vineyard Church (FVC) is committed to enabling as many people as possible to worship at our church and to become part of a Christian community at FVC. Our services and worship put faith into practice through prayer, the reading and outworking of scripture in our daily lives, music, sacrament, service to the local community and social gathering. When planning our activities for the year, the lead pastors, Nathan and Ruth Gilbert and FVC have considered the Commission's guidance on public benefit, specifically their advice for charities on the advancement of religion.

In particular, we try to enable ordinary people and the unchurched to develop a faith and live out their faith as part of our community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people connected to the church.
- Missionary, community service and outreach work.

To facilitate this work, various buildings are used, including private homes and rented spaces – the Old Carpenter's Shop and Unit X (Sail Loft) on Islington Wharf and the Penryn campus of Exeter University.

Structure, Governance and Management

The charity is legally structured as a Charitable Incorporated Organisation (CIO).

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Achievements and Performance During the Year

- The organisation and provision of Christian worship

Over the last year, Falmouth Vineyard has continued to provide Christian worship and teaching to the people of Falmouth, Penryn and the surrounding area. Our Sunday services moved location in September 2024 to a venue at the Exeter University site in Penryn, as the previous location had become too small. The number of people who would see themselves as having a commitment to the church and who have signed up for our weekly newsletter has increased to over 200, with average weekly attendance around 120. There is a wide spread of ages across the congregation with around 45 children, 20 youth and 20 students and young adults. There is a good ethnic diversity across the church,

Falmouth Vineyard Church

Year Ended 31st December 2024

Trustees Annual Report

reflecting that found within the local area and across the local student body. Although many have had a church background previously, there are also many who have had a non-Christian upbringing. Sundays follow the pattern established previously, with a monthly family service and three services where children and young people go to their own classes part-way through the morning.

- The provision of such facilities and services as are appropriate for the church (charity) to enable it to fulfil its mission to the members of the church, visitors to the church and the local community and wider community

To provide fellowship and support the faith of members we continue to run faith-based small groups. We also run several interest groups which act as an accessible link between church members and their friends who may not be comfortable attending a Sunday service. Other courses are run from time to time, including a marriage course and a pre-marriage course. Prayer is encouraged in personal devotions, in small groups, through men's and women's prayer meetings and 24-hour prayer events.

Our Growbaby project, supporting parents and carers with pre-school age children, continues to run. New and good quality, second-hand equipment and children's clothing are provided free of charge. Occasional visits from the fire brigade and Healthy Cornwall, plus food donations from local stores, also help in supporting Growbaby members. Similarly, Squidlets, our messy play group, meets weekly to provide fun and friendship to parents in the local area.

- The provision of facilities for Christian training and service

We have restarted this year 'Selah', our discipleship course, with weekly sessions for 7 participants this year serving within the church, aiming to help them grow in their own discipleship and leadership. We also continue participating in the Vineyard church, the leadership essentials course for those who are or would like to be involved in church leadership in one form or another. We have also had various people attending meetings around the country offering training and encouragement in the areas of worship and youth leadership.

- The support and provision of Christian evangelism and outreach

We again ran Alpha courses for both adults and young people. This internationally accepted course gives people an opportunity to explore and discuss the Christian faith in a relaxed and non-judgmental atmosphere. Personal evangelism is also encouraged as part of members' walk of faith.

- The provision of assistance to the wider church in its ministries

Our commitment to the wider church community continues with the monthly evening worship night, to which members of other local churches share with us in a time of relaxed worship and prayer.

A number of members also participate in a church-wide local initiative, with teams of four going out on Saturday nights to provide help and support to those out in Falmouth town centre and to share their faith where appropriate.

One of our church leaders has now been given responsibility for overseeing and training worship within Vineyard churches across the southwest of England. Other ex-students have now left to take on pastoral and evangelistic roles on completion of their studies.

Volunteers

The paid staff play a large part in organising the activities of the church, but the volunteers play the largest part in enabling those activities to take place. The following activities are run by teams of volunteers covering the areas of Sunday service setup, welcome, refreshments, worship, sound, media & design. Also, Sunday children's church covers 4 differing age groups. Parent and toddler play groups called Growbaby and Squidlets, running three mornings a week and other midweek groups covering prayer and bible study or social events such as a book group, garden group or mountain bike group.

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Year Ended 31st December 2024

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Plans for the Future

In the coming academic year, we will be launching the year with a week of 24/7 prayer - the very first time we have done an event like this for an extended period of time. We are hoping this will be a catalyst for people to join in with the mission of Falmouth Vineyard, and for this to be a time of spiritual growth and fresh vision. We also have plans for a young adult and student programme for the year ahead - monthly gatherings to help establish a thriving student and young adult community at Falmouth Vineyard. As well as this, we hope to launch new small groups and pioneer more ministries in the Redruth area, such as Growbaby Redruth and mentoring work in Redruth School.

Financial Review

All assets of Falmouth Vineyard Church are used for the direct charitable purpose of the Church. The trustees consider that the financial position at the Balance Sheet date is satisfactory and that the Church can meet all foreseeable future obligations.

At the year's end, the charity had the following closing fund balances:

	2024 £	2023 £
Unrestricted Funds	80,013	45,331
Restricted Funds	<u>34,477</u>	<u>17,492</u>
	<u>114,490</u>	<u>62,823</u>

Reserves Policy

All charitable organisations are recommended to have a reserves policy which considers immediate operational needs. The charity now aims to hold a reserve of £40,000, agreed at the trustee meeting of 14th October 2025 and is an increase on the previous reserve of £30,000. This will cover 6 months' salary for the lead pastor and any outstanding building cost commitments (shortly to include only the Sail Loft lease agreement) plus 3 months' salaries for the other staff, so that the charity could continue to operate should income and/or expenditure vary adversely.

Additional monies held over at the end of the year, notwithstanding grant commitments running across into the new financial year, will be earmarked to fund future plans around church growth and church planting.

The trustees will continue to review the reserves policy and level of reserves carried forward if the Church's financial commitments change or employ more people in the future.

Going Concern

The trustees have assessed the charity's ability to continue its activities on a going concern basis and deem that there are no material uncertainties about the organisation's ability to continue operating.

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Year Ended 31st December 2024

Trustees Annual Report

Responsibilities of Trustees under Charity Law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently.
2. Observe the methods and principles in the Charities SORP.
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of Falmouth Vineyard Church

Name of Trustee	John Anderson
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Signed on Behalf of the Trustees	
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Date of Approval	16/10/2025
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Falmouth Vineyard Church

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Falmouth Vineyard Church ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

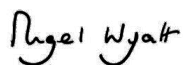
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 16/10/2025

Falmouth Vineyard Church

Year Ended 31st December 2024

Statement of Financial Activities

			2024		2023
		Unrestricted	Restricted	Total	Total funds
	Note	Funds	Funds	Funds	
		£	£	£	£
Income					
Donations and legacies		157,673	33,982	191,655	124,059
Charitable activities		1,922	-	1,922	2,309
Other income		-	-	-	405
Total Income	2	<u>159,595</u>	<u>33,982</u>	<u>193,577</u>	<u>126,773</u>
Expenditure					
Expenditure on charitable activities	3	121,552	16,997	138,549	125,374
Governance costs	4	3,361	-	3,361	2,335
Total Expenditure		<u>124,913</u>	<u>16,997</u>	<u>141,910</u>	<u>127,709</u>
Net income / (expenditure)		<u>34,682</u>	<u>16,985</u>	<u>51,667</u>	<u>(936)</u>
Net Income and Net Movement in Funds					
Total funds brought forward	12	45,331	17,492	62,823	63,759
Transfers	12	-	-	-	-
Total Funds Carried Forward	12	<u>80,013</u>	<u>34,477</u>	<u>114,490</u>	<u>62,823</u>

All income and expenditure derive from continuing activities.

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Year Ended 31st December 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	9	1,625	1,417
Current Assets			
Debtors	10	16,755	11,381
Cash at bank and in hand		98,327	51,374
		115,082	62,755
Creditors: amounts falling due within one year	11	2,217	1,349
Net Current Assets		112,865	61,406
Total Assets Less Current Liabilities		114,490	62,823
Net assets	13	114,490	62,823
Funds of the charity			
Restricted funds		34,477	17,492
Unrestricted funds	12	80,013	45,331
Total Charity Funds		114,490	62,823

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee: John Anderson

Signed on Behalf of the Trustees:



Date of Approval:

16/10/2025

Falmouth Vineyard Church

Year Ended 31st December 2024

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustee's annual report.
- Investment Income is included in the accounts when receivable.

Falmouth Vineyard Church

Year Ended 31st December 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over the estimated useful life of the asset.

Equipment

4 years straight-line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation Uncertainty

There have been no significant judgements (apart from those involving estimates) made in the process of preparing the financial statements. There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Falmouth Vineyard Church

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	131,880	33,982	165,862
Gift aid	25,793	-	25,793
Grants	-	-	-
	<u>157,673</u>	<u>33,982</u>	<u>191,655</u>
Charitable Activities			
Church events	1,922	-	1,922
	<u>1,922</u>	<u>-</u>	<u>1,922</u>
Other Income			
Amazon smile	-	-	-
Other	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>159,595</u>	<u>33,982</u>	<u>193,577</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	83,995	1,656	85,651
Gift aid	16,084	-	16,084
Grants	-	22,324	22,324
	<u>100,079</u>	<u>23,980</u>	<u>124,059</u>
Charitable Activities			
Church events	2,309	-	2,309
	<u>2,309</u>	<u>-</u>	<u>2,309</u>
Other Income			
Amazon smile	25	-	25
Other	380	-	380
	<u>405</u>	<u>-</u>	<u>405</u>
Total Income	<u>102,793</u>	<u>23,980</u>	<u>126,773</u>

Falmouth Vineyard Church

Year Ended 31st December 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Administration	2,492	132	2,624
Building	21,423	3,533	24,956
Communication	473	-	473
Depreciation	-	-	-
Expenses	-	-	-
Events and activities	1,922	-	1,922
Giving	8,445	-	8,445
Giving - equipment	-	1,558	1,558
Leadership	4,552	-	4,552
Ministry costs	8,653	4,762	13,415
Staffing	71,675	7,012	78,687
Sundays	1,917	-	1,917
	<u>121,552</u>	<u>16,997</u>	<u>138,549</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration	2,729	504	3,233
Building	18,488	-	18,488
Communication	610	-	610
Depreciation and loss on disposal	911	-	911
Expenses	-	-	-
Events and activities	2,636	-	2,636
Giving	5,461	-	5,461
Giving - equipment	-	6,387	6,387
Leadership	2,559	-	2,559
Ministry costs	6,080	5,745	11,825
Staffing	67,463	4,105	71,568
Sundays	1,696	-	1,696
	<u>108,633</u>	<u>16,741</u>	<u>125,374</u>

Falmouth Vineyard Church

Year Ended 31st December 2024

Notes to the Financial Statements

4 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Insurance costs	283	-	283
Legal & professional fees	3,078	-	3,078
	<u>3,361</u>	<u>-</u>	<u>3,361</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Insurance costs	244	-	244
Legal & professional fees	2,091	-	2,091
	<u>2,335</u>	<u>-</u>	<u>2,335</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,020	660

Falmouth Vineyard Church

Year Ended 31st December 2024

Notes to the Financial Statements

7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	75,687	69,356
Social security costs	-	-
Employer contributions to pension plans	2,319	2,077
	<u>78,006</u>	<u>71,433</u>
Self-employed service costs	681	135
Total staff costs	<u>78,687</u>	<u>71,568</u>

The average headcount of employees during the year was as follows:

	2024	2023
Average headcount	6	5

Number of employees who received employee benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the Pastors and Trustees.

The total employee benefits received by key management were as follows:

	2024	2023
N Gilbert, Pastor and Trustee	30,785	31,077
	<u>30,785</u>	<u>31,077</u>

Falmouth Vineyard Church

Year Ended 31st December 2024

Notes to the Financial Statements

8 Trustee Remuneration and Expenses

The trustees did not receive any remuneration for their service as trustees. The charity did however employ one trustee, Nathan Gilbert whom received total remuneration costs of £28,254 (2023: £28,512) for the administration of the charity.

During the year two trustee incurred out of pocket expenses totalling £922 (2023: £5,489) which were all incurred for the day to day running of the charity's activities. The types of expenditure include purchase of equipment, conference fees, Sunday meeting expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £26,653 (2023:£19,224).

9 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 January 2024	4,220	4,220
Additions	1,222	1,222
Disposals	-	-
At 31 December 2024	5,442	5,442
Depreciation		
At 1 January 2024	2,803	2,803
Charge for the year	1,014	1,014
Disposals	-	-
At 31 December 2024	3,817	3,817
Carrying amount		
At 31 December 2024	1,625	1,625
At 31 December 2023	1,417	1,417

Falmouth Vineyard Church

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Notes to the Financial Statements

10 Debtors

	2024	2023
	£	£
Accrued income	16,725	6,231
Other debtors	-	5,150
Prepayments	30	-
	<u>16,755</u>	<u>11,381</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Tax and social security	-	-
Accruals	2,217	1,349
	<u>2,217</u>	<u>1,349</u>

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Year Ended 31st December 2024

Notes to the Financial Statements

12 Analysis of Charitable Funds

	1 Jan 2024 £	Income £	Expenditure £	Transfers £	31 Dec 2024 £
Unrestricted					
General fund	45,331	157,473	(122,791)	-	80,013
Designated					
Events income	-	2,122	(2,122)	-	-
Total Unrestricted	45,331	159,595	(124,913)	-	80,013
Restricted					
ASDA grant 2023	1,000	-	(1,000)	-	-
Gift Day 24	-	31,856	(2,677)	-	29,179
Growbaby fund	7,521	526	(3,749)	-	4,298
Lottery grant 2023	4,228	-	(4,228)	-	-
National Grid 2023	4,743	-	(4,743)	-	-
Other restricted gifts	-	600	(600)	-	-
Rodda's Donation	-	1,000	-	-	1,000
Total Restricted	17,492	33,982	(16,997)	-	34,477
Fund totals	62,823	193,577	(141,910)	-	114,490

	1 Jan 2023 £	Income £	Expenditure £	Transfers £	31 Dec 2023 £
Unrestricted					
General fund	53,506	102,793	(110,968)	-	45,331
Total Unrestricted	53,506	102,793	(110,968)	-	45,331
Restricted					
ASDA grant 2023	-	1,000	-	-	1,000
Growbaby fund	3,195	6,656	(2,330)	-	7,521
Lottery grant 2023	-	10,000	(5,772)	-	4,228
National Grid 2023	-	6,324	(1,581)	-	4,743
Winter Warmer	7,058	-	(7,058)	-	-
Total Restricted	10,253	23,980	(16,741)	-	17,492
Fund totals	63,759	126,773	(127,709)	-	62,823

Falmouth Vineyard Church

Year Ended 31st December 2024

Notes to the Financial Statements

Fund Descriptions

ASDA grant 2023	A Better Start Grant from Asda Foundation, for child safety equipment for clients who visit the Growbaby service
Gift Day 24	The Gift Day fundraised for 4 causes: 1) £10,000 to be spent on Youth work; providing additional funds to subsidise 1 day a week for Youth worker salary 2) £10,000 to be spent on Penryn moving costs; any costs arising from moving main service to Penryn university campus E.g. sound equipment 3) £5,000 to be spent on OCS development; for making changes and/or improvements to the Old Carpenter Shop 4) Money given over the target amounts set for the other donations are to be used as deemed appropriate by leadership team and trustees.
Growbaby fund	Growbaby is an initiative that aims to provide good quality, new or used, baby clothes and equipment (up to 5 years), completely free of charge, to anyone who is in need of it.
Lottery grant 2023	A National Lottery Community Fund Grant for the Growbaby administrator's salary, operating costs and equipment
National Grid 2023	A National Grid Community Matters Grant, for the Growbaby Warm Hub Co-ordinator salary, rent/ running costs of the building
Rodda's Donation	This gift was given to support the work of Growbaby, but not required during the year.
Winter Warmer	Responding to the cost of living crisis by providing 'warm packs' consisting of slow cookers, hoodie blankets, flasks and socks to help vulnerable households stay warm during the winter.

13 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed assets	1,625	-	1,625
Current assets	80,605	34,477	115,082
Creditors less than 1-year	(2,217)	-	(2,217)
	<u>80,013</u>	<u>34,477</u>	<u>114,490</u>

Falmouth Vineyard Church

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Net Assets Between Funds cont.

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	1,417	-	1,417
Current assets	45,263	17,492	62,755
Creditors less than 1-year	(1,349)	-	(1,349)
	<u>45,331</u>	<u>17,492</u>	<u>62,823</u>

14 Related Party Transactions

During the year N Kite received employment remuneration and pension contributions of £9,720 (2023:£8,759). She received reimbursement for out of pocket expenses of £1,059 (2023:£678) for the day to day running of the church activities. N Kite is a close family member of D Kite, a trustee of the charity.

During the year R Gilbert was reimbursed out of pocket expenses of £324 (2023:£108) for leadership costs. R Gilbert is a close family member of N Gilbert, a trustee of the charity.

15 Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024
	£
No later than 1 year	2,500
Later than 1 year but less than 5 years	-
Greater than 5 years	-
	<u>2,500</u>