

Registered Charity no. 1175934

Falmouth Vineyard Church

Trustees Annual Report and Accounts

Year Ended 31st December 2023



Falmouth Vineyard Church

Year Ended 31st December 2023

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Falmouth Vineyard Church

Year Ended 31st December 2023

Legal and Administrative Information

Reference

The Charity is called "Falmouth Vineyard Church" and is registered with the Charity Commission for England and Wales as a charitable incorporated organisation (CIO). The charity was registered with the Charity Commission on the 27th of November 2017.

Registered Charity Number	1175934
Registered Office	8 Western Terrace Falmouth TR11 4WQ
Website	www.falmouthvineyard.org.uk
The Trustees	Alistair Lockwood Chair John Anderson Nathan Gilbert David Kite Helen Stevenson
Primary Bankers	The Co-operative Bank 8 St Nicholas Street Truro TR1 2RL
Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

Falmouth Vineyard Church

Year Ended 31st December 2023

Trustee's Annual Report

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and Activities

To advance the Christian religion for the public benefit in accordance with the Statement of Faith in such parts of the United Kingdom and the world through

- The organisation and provision of Christian worship;
- The provision of such facilities and services as are appropriate for the church (charity) to enable it to fulfil its mission to the members of the church, visitors to the church and the local community and wider community;
- The provision of facilities for Christian training and service;
- The support and provision of Christian evangelism and outreach;
- The provision of assistance to the wider church in its ministries.

Public Benefit

Falmouth Vineyard Church (FVC) is committed to enabling as many people as possible to worship at our church and to become part of the parish community at FVC. Our services and worship put faith into practice through prayer, the reading and outworking of scripture in our daily lives, music, sacrament, service to the local community and social gatherings. When planning our activities for the year, the lead pastors, Nathan and Ruth Gilbert and FVC have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

In particular we try to enable ordinary people and the unchurched to develop a faith and live out their faith as part of our community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people connected to the church.
- Missionary, community service and outreach work.

To facilitate this work various buildings are used including private homes and rented spaces; the Old Carpenter's Shop and Unit X (Sail Loft) on Islington Wharf.

Falmouth Vineyard Church

Year Ended 31st December 2023

Trustee's Annual Report

Structure, Governance and Management

The charity is legally structured as a Charitable Incorporated Organisation (CIO).

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Achievements and Performance During the Year

In 2023 Falmouth Vineyard Church continues to serve the congregation and the surrounding communities through worship, fellowship, teaching, prayer, giving and serving as an expression of the Christian faith of its congregation.

Sunday worship continues at its two premises on Islington Wharf. With numbers growing at the Sunday morning services, an additional evening service started in the autumn. The monthly worship meeting continues at Emmanuel Baptist Church and a new 'All In' family service also started, replacing the Café church meeting we had held previously. Morning meetings are still recorded and made available on YouTube for those unable to attend meetings in person.

Children's church continues to grow and is well supported by a large team of helpers. Students from the local university are also welcomed and supported, with many taking a full part in the life of the church. Our church members also provide teaching at their Christian Union meetings and pastoral care is provided to help them meet the challenges of faith and witness.

Payroll staffing is largely unchanged from the previous year, but volunteer leaders and helpers continue to change and adapt as needed in response to personal circumstances and developments within the various teams and ministries.

The mid-week small groups continue to provide fellowship, teaching and prayer support within the church with groups across Falmouth, Redruth and Truro.

The half dozen or so small groups have also been supplemented by other interest groups, offering an easy way to involve church and non-church people around a specific activity. These included a book group and other groups based around, kayaking and water sports, gardening, cycling and crafting. There were also specific teaching courses on the subjects of marriage and parenting.

Prayer continues to support all the work of the church, with a prayer room for private and group prayer at Islington Wharf. Regular prayer underpins the life of the church, with a specific meeting for the church youth, an early morning men's prayer meeting and churchwide emergency prayer alerts. Regular prayer, both personal and corporate, is regularly encouraged.

Falmouth Vineyard Church

Year Ended 31st December 2023

Trustee's Annual Report

2023 saw an increase in the number of church members invited to preach at the Sunday service in addition to a number of preachers coming from other churches. These included previous UK leaders of Vineyard Churches, a time of great encouragement for church members and church leaders alike.

Many church leaders and members attended various conferences and Christian gatherings throughout the year for worship and teaching. The young people went to a couple of weekend youth events, adults and families attended general conferences in Nottingham and Wadebridge and there were conferences too on worship and youth leadership.

Falmouth Vineyard church's remit also includes inviting people without a Christian faith to hear the good news of the gospel and to serve people outside the church community according to need, as an expression of God's love. Various events were held throughout the year with this in mind. An Easter service and a Christmas carol service were held with music and drama in a local venue to which many invites were sent out, with more attending than in previous years. A Christmas song and carol sing-along was also arranged at one of the local pubs. Again, a children's 'Light Party' was held as an alternative to Halloween which proved very popular to church children and their friends, and which included an unholy number of sweets and chocolates! A repeat of the previously held Alpha course, which introduces the teachings of Christianity to non and young believers, was held, this time in Redruth. The church also on several Sunday mornings went out to bless the local community in various ways, including a tree-planting session at a local school, litter picks, gardening and beach cleaning. Outside of these organised events, members are encouraged to develop in their giving, serving and witnessing, as part of each member's walk of faith with the Lord Jesus.

Giving overall to the church has been steadily increasing which has enabled the work of the church to continue to grow. We have also benefitted from several generous grants to support the work that the church does. The two main outreach ministries of the church, Growbaby for pre-school children and Squidlets, a children's playgroup, have been the recipients of these grants, as they have continued to grow. Growbaby, apart from their regular meeting on Tuesdays for stay-and-play and the clothing bank, now includes Growbaby Lite which meets alternate Fridays for parents with babes-in-arms, and Squidlets has now lifted the previous restriction on numbers attending their Thursday morning messy-play session.

Falmouth Vineyard church celebrated its 5th birthday back in February 2023 with so much to thank God for. Following the visit from the UK Vineyard leaders, the church has focused on the need to bring on new leaders to take the church forward in the coming years. In response, a leadership course has been initiated for current and potential leaders to help prepare for growth in the future. It is also hoped that we will be able to run another one-day a week discipleship course later in 2024 which will also help prepare us for further developments in the future.

Falmouth Vineyard Church

Year Ended 31st December 2023

Trustee's Annual Report

Reserves policy

All charitable organisations are recommended to have a reserves policy which considers immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans. The Church has sought to keep unrestricted reserves of six months of normal running costs as this is now the period required to withdraw from its rental agreement for the hire of the Old Carpenter's Shop and to give a longer period for staff employed by FVC to find alternative employment should the church be required to stop operating.

The closing fund balance at the end of the year is higher than the desirable level of reserves of £30,000. The trustees will review the reserves policy and level of reserves carried forward if the Church decides to employ more people in the future.

Financial Review

All assets of Falmouth Vineyard Church are used for the direct charitable purpose of the Church. The trustees consider that the financial position at the Balance Sheet date is satisfactory and that the Church can meet all foreseeable future obligations.

At the year's end the charity had the following closing fund balances:

	2023	2022
	£	£
Unrestricted Funds	45,331	53,506
Restricted Funds	17,492	10,253
	<u>62,823</u>	<u>63,759</u>

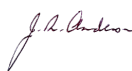
Going Concern

The trustees have assessed the charity's ability to continue its activities on a going concern basis and deem that there are no material uncertainties about the organisations ability to continue operating.

Approved by the Trustees of Falmouth Vineyard Church

Name of Trustee: John Anderson

Signed on Behalf of the Trustees:



Date of Approval:

18/10/2024

Falmouth Vineyard Church

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Falmouth Vineyard Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

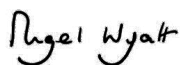
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 18/10/2024

Falmouth Vineyard Church

Year Ended 31st December 2023

Statement of Financial Activities

			2023		2022
		Unrestricted	Restricted	Total	Total funds
	Note	Funds	Funds	Funds	
		£	£	£	£
Income					
Donations and legacies		100,079	23,980	124,059	114,230
Charitable activities		2,309	-	2,309	260
Other income		405	-	405	137
Total Income	2	<u>102,793</u>	<u>23,980</u>	<u>126,773</u>	<u>114,627</u>
Expenditure					
Expenditure on charitable activities	3	108,633	16,741	125,374	126,979
Governance costs	4	2,335	-	2,335	3,430
Total Expenditure		<u>110,968</u>	<u>16,741</u>	<u>127,709</u>	<u>130,409</u>
Net income / (expenditure)		<u>(8,175)</u>	<u>7,239</u>	<u>(936)</u>	<u>(15,782)</u>
Net Income and Net Movement in Funds					
Total funds brought forward	12	53,506	10,253	63,759	79,541
Transfers	12	-	-	-	-
Total Funds Carried Forward	12	<u>45,331</u>	<u>17,492</u>	<u>62,823</u>	<u>63,759</u>

All income and expenditure derive from continuing activities.

Falmouth Vineyard Church

Year Ended 31st December 2023

Statement of Financial Position

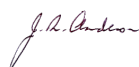
	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	9	1,417	2,328
Current Assets			
Debtors	10	11,381	6,058
Cash at bank and in hand		51,374	63,558
		<u>62,755</u>	<u>69,616</u>
Creditors: amounts falling due within one year	11	<u>1,349</u>	<u>8,185</u>
Net Current Assets		<u>61,406</u>	<u>61,431</u>
Total Assets Less Current Liabilities		<u>62,823</u>	<u>63,759</u>
Net assets	13	<u>62,823</u>	<u>63,759</u>
Funds of the charity			
Restricted funds		17,492	10,253
Unrestricted funds	12	<u>45,331</u>	<u>53,506</u>
Total Charity Funds		<u>62,823</u>	<u>63,759</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee: John Anderson

Signed on Behalf of the Trustees:



Date of Approval:

18/10/2024

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustee's annual report.
- Investment Income is included in the accounts when receivable.

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over the estimated useful life of the asset.

Equipment

4 years straight-line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	83,995	1,656	85,651
Gift aid	16,084	-	16,084
Grants	-	22,324	22,324
	<u>100,079</u>	<u>23,980</u>	<u>124,059</u>
Charitable Activities			
Church events	2,309	-	2,309
	<u>2,309</u>	<u>-</u>	<u>2,309</u>
Other Income			
Amazon smile	25	-	25
Other	380	-	380
	<u>405</u>	<u>-</u>	<u>405</u>
Total Income	<u>102,793</u>	<u>23,980</u>	<u>126,773</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Donations	82,909	5,000	87,909
Gift aid	16,321	-	16,321
Grants	-	10,000	10,000
	<u>99,230</u>	<u>15,000</u>	<u>114,230</u>
Charitable Activities			
Church events	140	120	260
	<u>140</u>	<u>120</u>	<u>260</u>
Other Income			
Amazon smile	12	-	12
Other	125	-	125
	<u>137</u>	<u>-</u>	<u>137</u>
Total Income	<u>99,507</u>	<u>15,120</u>	<u>114,627</u>

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration	2,729	504	3,233
Building	18,488	-	18,488
Communication	610	-	610
Depreciation	911	-	911
Expenses	-	-	-
Events and activities	2,636	-	2,636
Giving	5,461	-	5,461
Giving - equipment	-	6,387	6,387
Leadership	2,559	-	2,559
Ministry costs	6,080	5,745	11,825
Staffing	67,463	4,105	71,568
Sundays	1,696	-	1,696
	<u>108,633</u>	<u>16,741</u>	<u>125,374</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Administration	3,964	-	3,964
Building	25,093	-	25,093
Communication	520	20	540
Depreciation and loss on disposal	-	749	749
Expenses	953	99	1,052
Events and activities	-	-	-
Giving	10,061	1,292	11,353
Giving - equipment	-	-	-
Leadership	2,069	-	2,069
Ministry costs	7,619	1,874	9,493
Staffing	64,275	1,704	65,979
Sundays	6,687	-	6,687
	<u>121,241</u>	<u>5,738</u>	<u>126,979</u>

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

4 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Insurance costs	244	-	244
Legal & professional fees	2,091	-	2,091
	<u>2,335</u>	<u>-</u>	<u>2,335</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Insurance costs	244	-	244
Legal & professional fees	1,686	1,500	3,186
	<u>1,930</u>	<u>1,500</u>	<u>3,430</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	660	639

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	69,356	61,666
Social security costs	-	-
Employer contributions to pension plans	2,077	2,420
	<u>71,433</u>	<u>64,086</u>
Self-employed service costs	135	156
Total staff costs	<u>71,568</u>	<u>64,242</u>

The average headcount of employees during the year was as follows:

	2023	2022
Average headcount	5	4

Number of employees who received employee benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the Pastors and Trustees.

The total employee benefits received by key management were as follows:

	2023	2022
N Gilbert, Pastor and Trustee	28,512	23,845
	<u>28,512</u>	<u>23,845</u>

8 Trustee Remuneration and Expenses

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

The trustees did not receive any remuneration for their service as trustees. The charity did however employ one trustee, N Gilbert who received total remuneration costs of £28,512 (2022: £23,845) as the church pastor.

During the year two trustees incurred out-of-pocket expenses totalling £5,489 (2022: £4,091) which were all incurred for the day-to-day running of the charity's activities. The types of expenditure include the purchase of equipment, conference fees, Sunday meeting expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £19,224 (2022:£16,384).

9 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 January 2023	4,619	4,619
Additions	-	-
Disposals	(399)	(399)
At 31 December 2023	4,220	4,220
Depreciation		
At 1 January 2023	2,291	2,291
Charge for the year	911	911
Disposals	(399)	(399)
At 31 December 2023	2,803	2,803
Carrying amount		
At 31 December 2023	1,417	1,417
At 31 December 2022	2,328	2,328

10 Debtors

	2023 £	2022 £
Accrued income	6,231	1,033
Other debtors	5,150	5,025
	11,381	6,058

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Tax and social security	-	7,546
Accruals	1,349	639
	<u>1,349</u>	<u>8,185</u>

12 Analysis of Charitable Funds

	1 Jan 2023 £	Income £	Expenditure £	Transfers £	31 Dec 2023 £
Unrestricted					
General fund	53,506	102,793	(110,968)	-	45,331
Total Unrestricted	53,506	102,793	(110,968)	-	45,331
Restricted					
ASDA grant 2023	-	1,000	-	-	1,000
Growbaby fund	3,195	6,656	(2,330)	-	7,521
Lottery grant 2023	-	10,000	(5,772)	-	4,228
National Grid 2023	-	6,324	(1,581)	-	4,743
Winter Warmer	7,058	-	(7,058)	-	-
Total Restricted	10,253	23,980	(16,741)	-	17,492
Fund totals	63,759	126,773	(127,709)	-	62,823
	1 Jan 2022 £	Income £	Expenditure £	Transfers £	31 Dec 2022 £
Unrestricted					
General fund	79,541	99,507	(123,920)	(1,622)	53,506
Total Unrestricted	79,541	99,507	(123,920)	(1,622)	53,506
Restricted					
Growbaby fund	-	5,120	(3,547)	1,622	3,195
Winter Warmer	-	10,000	(2,942)	-	7,058
Total Restricted	-	15,120	(6,489)	1,622	10,253
Fund totals	79,541	114,627	(130,409)	-	63,759

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Descriptions

ASDA grant 2023	A Better Start Grant from Asda Foundation, for child safety equipment for clients who visit the Growbaby service
Growbaby fund	Growbaby is an initiative that aims to provide good quality, new or used, baby clothes and equipment (up to 5 years), completely free of charge, to anyone who is in need of it.
Lottery grant 2023	A National Lottery Community Fund Grant for the Growbaby administrator's salary, operating costs and equipment
National Grid 2023	A National Grid Community Matters Grant, for the Growbaby Warm Hub Co-ordinator salary, rent/ running costs of the building
Winter Warmer	Responding to the cost of living crisis by providing 'warm packs' consisting of slow cookers, hoodie blankets, flasks and socks to help vulnerable households stay warm during the winter.

Fund transfers

Growbaby fund	Transfer of a fixed asset purchased in the prior year through the fund to be held in the general fund. The fixed asset was returned and funds returned to the Growbaby restricted fund.
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13 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	1,417	-	1,417
Current assets	62,755	-	62,755
Creditors less than 1-year	(1,349)	-	(1,349)
	<u>62,823</u>	<u>-</u>	<u>62,823</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed assets	2,328	-	2,328
Current assets	69,616	-	69,616
Creditors less than 1-year	(8,185)	-	(8,185)
	<u>63,759</u>	<u>-</u>	<u>63,759</u>

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

14 Related Party Transactions

During the year N Kite received employment remuneration of £8,759 (2022: £8,062) and reimbursed out-of-pocket expenses of £678 (2022: £1,971) N Kite is a close family member of D Kite, a trustee of the charity.

During the year R Gilbert was reimbursed out-of-pocket expenses of £108 (2021: £339). R Gilbert is a close family member of N Gilbert, a trustee of the charity.

15 Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023
	£
No later than 1 year	10,000
Later than 1 year but less than 5 years	2,500
Greater than 5 years	-
	12,500

16 Prior Year Adjustment

After the accountant reviewed of the signed accounts a misallocation of expenditure was noted and a change on the analysis of the charitable funds was required. The changes to the accounts for the year 31st December 2022 are as follows:

Depreciation costs were misallocated to the Winter Warmer fund (£749)
Winter Warmer staff costs were misallocated to the Growbaby fund (£1,704)

Original:

	1 Jan 2022	Income	Expenditure	Transfers	31 Dec 2022
	£	£	£	£	£
Unrestricted					
General fund	79,541	99,507	(123,171)	(1,622)	54,255
Total Unrestricted	79,541	99,507	(123,171)	(1,622)	54,255
Restricted					
Growbaby fund	-	5,120	(5,251)	1,622	1,491
Winter Warmer	-	10,000	(1,987)	-	8,013
Total Restricted	-	15,120	(7,238)	1,622	9,504
Fund totals	79,541	114,627	(130,409)	-	63,759

Falmouth Vineyard Church

Year Ended 31st December 2023

Notes to the Financial Statements

Prior Year Adjustment cont.

Restated:

	1 Jan 2022	Income	Expenditure	Transfers	31 Dec 2022
	£	£	£	£	£
Unrestricted					
General fund	79,541	99,507	(123,920)	(1,622)	53,506
Total Unrestricted	79,541	99,507	(123,920)	(1,622)	53,506
Restricted					
Growbaby fund	-	5,120	(3,547)	1,622	3,195
Winter Warmer	-	10,000	(2,942)	-	7,058
Total Restricted	-	15,120	(6,489)	1,622	10,253
Fund Totals	79,541	114,627	(130,409)	-	63,759