

Registered Charity no. 1175934

Falmouth Vineyard Church

Trustees Annual Report and Accounts

Year Ended 31st December 2022



Falmouth Vineyard Church

Year Ended 31st December 2022

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Falmouth Vineyard Church

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Legal and Administrative Information

Reference

The Charity is called "Falmouth Vineyard Church" and is registered with the Charity Commission for England and Wales as a charitable incorporated organisation (CIO). The charity was registered with the Charity Commission on 27th November 2017.

Registered Charity Number 1175934

Registered Office 8 Western Terrace
Falmouth
TR11 4WQ

Website www.falmouthvineyard.org.uk

The Trustees John Anderson (Chair)
Nathan Gilbert
David Kite
Helen Stevenson *appointed in May 2022*
Alistair Lockwood *appointed in May 2022*

Primary Bankers The Co-operative Bank
8 St Nicholas Street
Truro
TR1 2RL

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Falmouth Vineyard Church

Year Ended 31st December 2022

Trustees Annual Report

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and Activities

To advance the Christian religion for the public benefit in accordance with the Statement of Faith in such parts of the United Kingdom and the world through:

- The organisation and provision of Christian worship;
- The provision of such facilities and services as are appropriate for the church (charity) to enable it to fulfil its mission to the members of the church, visitors to the church and the local community and wider community;
- The provision of facilities for Christian training and service;
- The support and provision of Christian evangelism and outreach;
- The provision of assistance to the wider church in its ministries

Public Benefit

Falmouth Vineyard Church (FVC) is committed to enabling as many people as possible to worship at our church and to become part of a Christian community at FVC. Our services and worship put faith into practice through prayer, the reading and outworking of scripture in our daily lives, music, sacrament, service to the local community and social gathering. When planning our activities for the year, the lead pastors, Nathan and Ruth Gilbert and FVC have considered the Commissions guidance on public benefit and in particular the specific guidance on charities for the advancement of religion, in particular we try to enable ordinary people and the unchurched to develop a faith and live out their faith as part of our community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people connected to the church.
- Missionary, community service and outreach work.

To facilitate this work various buildings are used including private homes and rented spaces – the Old Carpenter’s Shop and Unit X (Sail Loft) on Islington Wharf. Intermittent use of on-line services such as Zoom still take place where this proves convenient.

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Trustees Annual Report

Structure, Governance and Management

The charity is legally structured as a Charitable Incorporated Organisation (CIO). Trustees are appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees. The charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Achievements and Performance during the year

Falmouth Vineyard CIO performs the function of a Christian church. In 2022 the expression of our Christian faith continued, as in previous years, through worship, fellowship, preaching and teaching on the Christian faith and in prayer. We again organised and encouraged the practise of our faith through acts of service and giving to the poor and the wider local community and through the giving of gifts to support other charities and individuals.

After the disruption during the Covid-19 pandemic of 2020 and 2021, Sunday worship in 2022 returned to regularly meeting in person at The Old Carpenter Shop on Islington Wharf. With numbers growing Sunday services followed a new pattern from the September of normal meetings weeks 1, 3 & 4, café church week 2, with praise and worship in the evening at Emmanuel Baptist Church and a community event on the occasional 5th Sunday. Live streaming continued up to the summer to accommodate people at high risk or who needed more time to rebuild their confidence in meeting together in person. Live streaming was then stopped after the summer break although meetings were still recorded and made available on YouTube.

Although The Old Carpenter Shop continued to meet our needs for Sunday worship, there was still a need for a space for children's church. We had been hiring a venue across Penryn and taking the older children to do outdoor activities whenever possible, but this was difficult during the winter months and the need for another venue on Islington Wharf was clearly becoming a priority. Although this was deemed unlikely as demand for such properties was high, following a call to the church for prayer on the issue, another unit did become available and in April 2022 we were given a 3-year lease for Unit X (renamed by us as the Sail Loft to reflect its original purpose when built) which is also on Islington Wharf. Much work was needed to make it usable for our purposes but on completion the unit now provides a large and small meeting space with an office area, a couple of smaller rooms and a kitchen.

With the increased staff appointed in 2021, pastoral care is increasingly shared between the pastor and two assistant pastors. In September 2022, to help support the work of the pastors and children's worker, a part-time administrator was also appointed. In November 2022 another part-time staff member was appointed for 12 hours a week to continue the work of supporting the Growbaby project. Previously this had been done on a purely voluntary basis, but was thought by the leaders and the trustees as being justified of paid staffing because of the time and effort involved in managing the work, post Covid, and because it a central role in the overall outreach and care work of the church.

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Trustees Annual Report

The mid-week small groups have continued with leaders and venues changing from time to time to meet the needs of the church. These moved back to primarily 'in person' gatherings, although Zoom is still used where this is more advantageous. They continue in their purpose to maintain fellowship and provide teaching and prayer support for church members. The number of small groups remained around six throughout much of the year, but since September 2022, new groups have also started based around specific activities or thematic teaching – a marriage course for seven weeks and a book group which meets monthly. The student based small group was suspended as the group's leaders were blessed with the arrival of a new baby, but those students who attended previously were encouraged to integrate into one of the other groups instead.

Prayer has been supported and maintained within the church, continuing as in previous years with a regular invitation being given at Sunday services for those that would like the prayer support of other church members. A WhatsApp prayer support group also responds to specific, urgent issues as and when they arise. Part of the small groups' remit is to pray for people or issues raised by members and some groups made prayer a topic for study using outside resources, such as '24/7 Prayer', an international, interdenominational movement of prayer, mission and justice. The church also ran its own 24/7 prayer event, held an Easter time prayer walk and several on-line prayer meetings. Personal, devotional, daily prayer continues to be taught and encouraged for all members.

Christian teaching has continued as part of the Sunday service for the adult congregation and for the children in junior church. Most teaching was done by the pastor or one of the assistant pastors, but the church also benefitted from several outside speakers, strengthening links with other churches and benefitting the local church from their knowledge and experience. The children's church continued to grow, divided into the three groups which were established in 2021. Since April 2022 they now meet in the new Sail Loft building.

Again, to keep a broad spectrum of teaching, not solely based on ministries from within the local congregation, church members were encouraged to attend other Vineyard and cross-denominational gatherings including the annual 'Vineyard church leaders' gathering' (which despite its title, is open to all), 'Dreaming the Impossible' young people's conference, 'Cause to Live' for conference for 20 somethings and 'CreationFest' family Christian weekend. The church ran again an on-line Alpha course on the basics of Christianity for new and young Christians and those seeking to learn more about the Christian faith.

Events were run to which members of other congregations around the area were actively invited to participate, the previously mentioned monthly praise and worship Sundays and a worship event held at Gwennap pit, the site of many preaching events held by John Wesley during the 18th century. However, the main focus of our work outside of Sunday services and mid-week small groups remained reaching out to the surrounding community in providing help, friendship and presenting the gospel. These included in 2022 an Easter and Christmas event at the Food Barn near Flushing, giving out daffodils on the streets, litter picking, a beach baptism, community walk with hot chocolate, coffee in the park, town & beach cleans, gardening at a local rest home, plant bulb give away, a Hallowe'en alternative 'Light party', wreath making at Christmas and an art exhibition. Outside of these organised events, members are encouraged to develop in their giving, serving and witnessing, as part of each member's walk of faith with the Lord Jesus. At Christmas as well as the

Falmouth Vineyard Church

Year Ended 31st December 2022

Trustees Annual Report

Christmas event at the Food Barn we had our traditional Beer & Carols event at a local pub and a Christingle service.

Giving, individual and corporate is another element of church life and therefore we continued to give financially to the national Vineyard church movement for their continued support and advice. A gift and a loan have also been made to a local Vineyard Church based in Cardiff. Compassion gifts were given to several church families in need or as a blessing and to groups including churches in Ukraine, a Vineyard leadership school and another church congregation.

Our two main outreach ministries to non-church families, Growbaby for families with pre-school children and Squidlets, a children's playgroup, continue and both are at full capacity with waiting lists to join. A further grant from a local firm continues to help provide for the needs of Growbaby for anything required above those items being regularly donated. In the autumn of 2022 in response to the cost-of-living crisis, grants were made available to provide help in the form of clothing or equipment that would help needy people and families through the winter. A bid for grant money was made and an award of £10,000 was made to the church. A small team of volunteers then bought and began distributing items, identified via a questionnaire sent to our Growbaby contacts, to the various contacts that the church has built up through its work with vulnerable groups. This is set to continue into the first two or three months of 2023.

With the increase in church numbers, the strengthening of the pastoral team and expansion of the church in its ministries both within and outside the church congregation, demands upon finances are greater than in previous years. Careful and strategic handling of the church finances will be increasingly important as the church celebrates its 5th birthday in early 2023 and looks forward with faith to the next 5 years.

Reserves Policy

All charitable organisations are recommended to have a reserves policy which considers immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans. The Church has sought to keep unrestricted reserves of six months of normal running costs as this is now the period required to withdraw from its rental agreement for the hire of the Old Carpenter's Shop and to give a longer period for staff employed by FVC to find alternative employment should the church be required to stop operating.

The closing fund balance at the end of the year are £54,255. This closing balance is higher than the desirable level of reserves of £30,000. The trustees will look to review the reserves policy and level of reserves carried forward if the Church decide to employ most people moving forward.

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Trustees Annual Report

Financial Review

All assets of Falmouth Vineyard Church are used for the direct charitable purpose of the Church. The trustees consider that the financial position at the Balance Sheet date is satisfactory, although more challenging than in previous years, and that the Church can meet all foreseeable future obligations.

At the year end the charity had the following closing fund balances.

	2022	2021
	£	£
Unrestricted Funds	54,255	79,541

Going Concern

The trustees have assessed the charity's ability to continue its activities on a going concern basis and deem that there are no material uncertainties about the organisations ability to continue operating for the next 12 months. The Trustees endeavour to keep a close eye on the cash flow of the church in order to ensure its sustainability.

Approved by the Trustees of Falmouth Vineyard Church

Name of Trustee:

John Anderson

Signed on behalf of the trustees:

J.R. Anderson

Date of approval:

19/10/2023

Falmouth Vineyard Church

Year Ended 31st December 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Falmouth Vineyard Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

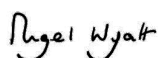
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 19/10/2023

Falmouth Vineyard Church

Year Ended 31st December 2022

Statement of Financial Activities

			2022		2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	Note	£	£	£	£
Income					
Donations and legacies		99,230	15,000	114,230	94,497
Charitable activities		140	120	260	90
Other income		137	-	137	22
Total Income	2	<u>99,507</u>	<u>15,120</u>	<u>114,627</u>	<u>94,608</u>
Expenditure					
Expenditure on charitable activities	3	121,241	5,738	126,979	70,369
Governance costs	4	1,930	1,500	3,430	1,755
Total Expenditure		<u>123,171</u>	<u>7,238</u>	<u>130,409</u>	<u>72,125</u>
Net income / (expenditure)		<u>(23,664)</u>	<u>7,882</u>	<u>(15,782)</u>	<u>22,484</u>
Net Income and Net Movement in Funds					
Total funds brought forward	12	79,541	-	79,541	57,057
Transfers	12	(1,622)	1,622	-	-
Total Funds Carried Forward	12	<u>54,255</u>	<u>9,504</u>	<u>63,759</u>	<u>79,541</u>

All income and expenditure derive from continuing activities.

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Year Ended 31st December 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	9	2,328	1,865
Current Assets			
Debtors	10	6,058	1,000
Cash at bank and in hand		63,558	79,116
		<u>69,616</u>	<u>80,116</u>
Creditors: amounts falling due within one year	11	<u>8,185</u>	<u>2,441</u>
Net Current Assets		<u>61,431</u>	<u>77,675</u>
Total Assets Less Current Liabilities		<u>63,759</u>	<u>79,541</u>
Net assets	13	<u>63,759</u>	<u>79,541</u>
Funds of the charity			
Restricted funds		9,504	-
Unrestricted funds	12	<u>54,255</u>	<u>79,541</u>
Total Charity Funds		<u>63,759</u>	<u>79,541</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee: John Anderson

Signed on behalf of the Trustees:

J.R. Anderson

Date of Approval:

19/10/2023

Falmouth Vineyard Church

Year Ended 31st December 2022

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

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Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset.

Equipment

4 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Falmouth Vineyard Church

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies			
Donations	82,909	5,000	87,909
Gift aid	16,321	-	16,321
Grants	-	10,000	10,000
	<u>99,230</u>	<u>15,000</u>	<u>114,230</u>
Charitable activities			
Church events	140	120	260
	<u>140</u>	<u>120</u>	<u>260</u>
Other income			
Amazon smile	12	-	12
Other	125	-	125
	<u>137</u>	<u>-</u>	<u>137</u>
Total income	<u>99,507</u>	<u>15,120</u>	<u>114,627</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations	79,498	2,650	82,148
Gift aid	12,349	-	12,349
Grants	-	-	-
	<u>91,847</u>	<u>2,650</u>	<u>94,497</u>
Charitable activities			
Church events	90	-	90
	<u>90</u>	<u>-</u>	<u>90</u>
Other income			
Amazon smile	22	-	22
Other	-	-	-
	<u>22</u>	<u>-</u>	<u>22</u>
Total income	<u>91,958</u>	<u>2,650</u>	<u>94,608</u>

Falmouth Vineyard Church

Year Ended 31st December 2022

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Administration	3,964	-	3,964
Building	25,093	-	25,093
Communication	520	20	540
Depreciation and loss on disposal	-	749	749
Expenses	953	99	1,052
Giving	10,061	1,292	11,353
Leadership	2,069	-	2,069
Ministries	7,619	1,874	9,493
Staffing	64,275	1,704	65,979
Sundays	6,687	-	6,687
	<u>121,241</u>	<u>5,738</u>	<u>126,979</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Administration	2,049	-	2,049
Building	7,973	-	7,973
Communication	438	-	438
Depreciation and loss on disposal	852	-	852
Expenses	425	1,139	1,564
Giving	6,320	63	6,383
Leadership	1,282	-	1,282
Ministries	6,954	39	6,993
Staffing	39,109	-	39,109
Sundays	3,726	-	3,726
	<u>69,128</u>	<u>1,241</u>	<u>70,369</u>

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Year Ended 31st December 2022

Notes to the Financial Statements

4 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Insurance costs	244	-	244
Legal & professional fees	1,686	1,500	3,186
	<u>1,930</u>	<u>1,500</u>	<u>3,430</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Insurance costs	207	-	207
Legal & professional fees	1,548	-	1,548
	<u>1,755</u>	<u>-</u>	<u>1,755</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent Examination Fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	639	567

Falmouth Vineyard Church

Year Ended 31st December 2022

Notes to the Financial Statements

7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	61,666	34,408
Social security costs	-	-
Employer contributions to pension plans	2,420	980
	<u>64,086</u>	<u>35,388</u>
Self employed service costs	156	3,721
Total staff costs	<u>64,242</u>	<u>39,109</u>

The average head count of employees during the year was as follows:

	2022	2021
Average head count	4	4

Number of employees who received employee benefits of more than £60,000 during the year was as follows:

	2022	2021
More than £60,000	0	0

Key Management Personal

The charity considers its key management personnel to be the Trustees.

8 Trustee Remuneration and Expenses

The trustees did not receive any remuneration for their service as trustees. The charity did however employ one trustee, Nathan Gilbert whom received total remuneration costs of £30,942 (2021: £25,735) for the administration of the charity.

During the year two trustee incurred out of pocket expenses totalling £4,091 (2021: £1,070) which were all incurred for the day to day running of the charity's activities. The types of expenditure include purchase of equipment, conference fees, Sunday meeting expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's during the year was £16,384 (2021:£11,643).

Falmouth Vineyard Church

Year Ended 31st December 2022

Notes to the Financial Statements

9 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 January 2022	3,407	3,407
Additions	2,834	2,834
Disposals	(1,622)	(1,622)
At 31 December 2022	4,619	4,619
Depreciation		
At 1 January 2022	1,542	1,542
Disposals	(406)	(406)
Charge for the year	1,155	1,155
At 31 December 2022	2,291	2,291
Carrying amount		
At 31 December 2022	2,328	2,328
At 31 December 2021	1,865	1,865

10 Debtors

	2022 £	2021 £
Accrued income	1,033	1,000
Other debtors	5,025	-
	<u>6,058</u>	<u>1,000</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Tax and social security	7,546	1,818
Accruals	639	623
	<u>8,185</u>	<u>2,441</u>

Falmouth Vineyard Church

Year Ended 31st December 2022

Notes to the Financial Statements

12 Analysis of Charitable Funds

	1 Jan 2022 £	Income £	Expenditure £	Transfers £	31 Dec 2022 £
Unrestricted					
General fund	79,541	99,507	(123,171)	(1,622)	54,255
Total	79,541	99,507	(123,171)	(1,622)	54,255
Restricted					
Growbaby fund	-	5,120	(5,251)	1,622	1,491
Winter Warmer	-	10,000	(1,987)	-	8,013
Total	-	15,120	(7,238)	1,622	9,504
Fund totals	79,541	114,627	(130,409)	-	63,759

	1 Jan 2021 £	Income £	Expenditure £	Transfers £	31 Dec 2021 £
Unrestricted					
General fund	57,057	91,958	(70,884)	1,409	79,541
Total	40,317	57,522	(40,781)	-	79,541
Restricted					
Growbaby fund	-	2,650	(1,241)	(1,409)	-
Total	-	2,650	(1,241)	(1,409)	-
Fund totals	57,057	94,608	(72,125)	-	79,541

Fund description

Growbaby fund

Growbaby is an initiative that aims to provide good quality, new or used, baby clothes and equipment (up to 5 years), completely free of charge, to anyone who is in need of it.

Winter Warmer

Responding to the cost of living crisis by providing 'warm packs' consisting of slow cookers, hoodie blankets, flasks and socks to help vulnerable households stay warm during the winter.

Fund transfers

Growbaby fund

Transfer of a fixed asset purchased in the prior year through the fund to be held in the general fund. The fixed asset was returned and funds returned to the Growbaby restricted fund.

Falmouth Vineyard Church

Year Ended 31st December 2022

Notes to the Financial Statements

13 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed assets	2,328	-	2,328
Current assets	69,616	-	69,616
Creditors less than 1 year	(8,185)	-	(8,185)
	<u>63,759</u>	<u>-</u>	<u>63,759</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed assets	1,865	-	1,865
Current assets	80,116	-	80,116
Creditors less than 1 year	(2,441)	-	(2,441)
	<u>79,541</u>	<u>-</u>	<u>79,541</u>

14 Related Party Transactions

During the year N Kite received employment remuneration of £7,539 (2021:£1,920) and reimbursed out of pocket expenses of £1,971 (2021:£416) N Kite is a close family member of D Kite, a trustee of the charity.

During the year R Gilbert was reimbursed out of pocket expenses of £339 (2021:£276). R Gilbert is a close family member of N Gilbert, a trustee of the charity.

15 Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022
	£
No later than 1 year	14,750
Later than 1 year but less than 5 years	12,500
Greater than 5 years	-
	<u>27,250</u>