



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints ✝ St Michael & All Angels ✝ St Nicolas

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2024

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

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1. Aims and Purposes

The Parochial Church Council of North Stoneham and Bassett (PCC) has the responsibility of cooperating in the ecclesiastical parish with the incumbent, the Reverend Sheena Williams, in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings of St Nicolas' Parish Church, All Saints' Church Centre, All Saints' Lodge, St Michael and All Angels' Church and the Parish Hall.

2. Objectives and Activities

The PCC is committed to celebrating and sharing the good news of God's love and purposes revealed in Jesus Christ, enabling as many people as possible to worship at our three churches and to become part of our parish communities. The PCC aims to help people to live out their lives of faith through the following:

- a. Provision of regular worship, open to all.
- b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.
- c. Pastoral work, including care of the sick and bereaved.
- d. Provision of Christian activities for all ages.
- e. Promotion of Christianity through events, meetings, and the distribution of literature.
- f. Supporting charities in the UK and overseas

When planning objectives and activities for the year, the Rector, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

3. Achievements and Performance

3a Regular worship, open to all

In 2024, we consolidated our new pattern of worship after last year's review. This sees regular lay-led services at All Saints' with a number of different people leading varied worship. While St Michael's remained largely eucharistic, a number of services of the word were held, led ably by our LLM, when clergy were unavailable. At St Nicolas morning worship on Sundays is held on 2 Sundays per month and is either a Service of the Word or Eucharist while in the afternoon, the monthly café church continued at the YMCA with the addition of the "Extra Slice" which explores the café church theme in a deeper way. The morning service at St Michael's and some special evening services continue to be live-streamed and the new equipment has made the process much simpler. In the incumbent's absence in 2024, a wide variety of clergy and lay leaders assisted in leading worship across the parish and this was greatly enjoyed by our congregations. The PCC would like to extend a particular thanks to all clergy who came and led worship this year.

We continue to enjoy huge diversity in the style and type of worship in our three churches. Café church at St Nicolas' continued in the YMCA this year and in this location is reaching out to different families, and seeing new volunteers from the community who are not otherwise part of the church. The welcome addition of the monthly "Extra Slice" from autumn 2024 builds on this work.

Regular weekday Morning Prayer, at two different times each morning, has continued throughout the year.

Taizé services were held on the last Friday of every month except August and December. These contemplative services conclude with a shared supper.

In Lent this year, an additional Eucharist was held mid-week, much appreciated by those who attended. Special services were held to mark Holy Week, Remembrance Sunday, Advent and Christmas in all three churches. Remembrance Sunday at the Stoneham War Shrine was particularly well-attended including the North Stoneham Scout group and children from Stoneham Park Academy. A member of the junior choir from St Michael's played the Last Post to great acclaim!

A service of lament and prayer for Israel and Palestine was held in early October to mark one year since the Hamas atrocity of 7th October 2023 and the subsequent war in Gaza. We celebrated Creationtide in September.

As well as regular worship, we continue to enable our local community to mark life's milestones in Christian worship. In 2024, clergy and LLMs conducted 1 wedding, 9 baptisms, 15 funerals and 7 burials of ashes. We also had 5 candidates Confirmed in 2024.

Under the direction of Andrew Hanley, the choir at St Michael's has continued to flourish. During the calendar year 2024, we had two continuing scholars: Nathan (organ) and Miko (choral). We then appointed a second choral scholar, Chloe, in October 2024. Miko is now in his final year (finishing July), Nathan will have one more year (to July 2026), and assuming all goes well with Chloe (which it is so far), she will be with us for two more years (until July 2027). It has been a particular joy to see an enthusiastic group of volunteers help our junior choir throughout 2024 where we ended the year with around 10 highly committed regulars. In particular, the contribution of the junior choir singing at our monthly All Age worship means that this service continues to be the liveliest and best-attended service of the month amongst all our churches. Children's work at St Michael's has continued, although this is an area in which our small team would welcome additional help.

Also at St Nicolas', the School of Worship has continued, although this has changed format in that it leads worship for the monthly 4pm Communion service. At All Saints' a small group of talented musicians has led the music every week and this has greatly enhanced our worship together. The PCC thanks all our musicians, singers and organists who communicate the life and love of God so faithfully in musical expression.

3b Provision of sacred space for worship, prayer and contemplation as well as space for community activities.

All Saints' continues to be very well-used by the community and also by groups organised by the church. Monday Company, Coffee Call-in and the monthly community lunch all serve the local community providing a warm welcome, refreshments and good company. The Community Coffee morning at St Michael's in the Parish Hall and the Living Room well-being café at St Nicolas' have each seen new people come along this year.

We have had fewer concerts in 2024 than in 2023 at St Michael's but those we have had have been well-attended with the Pudding Party a particular favourite!

All Saints' continues to be the best-used building by the community, and the Parish Hall has seen slightly better use than previously.

A heating and lighting group was formed in 2024 to begin the process of investigating options for replacing the aging and inefficient boilers in St Michael's and St Nicolas'. It is hoped that the winter of 2025-26 will see a more reliable heating system in St Michael's!

The PCC continues to be responsible for the maintenance of buildings within the parish and our thanks and gratitude goes to the churchwardens and their assistants who have worked hard with regard to ongoing maintenance and repair. The churchwardens' fabric report can be found in section 5 of this report.

3c Pastoral work, including care of the sick and bereaved

The PCC supports a team of ordained and lay ministers who work to offer pastoral ministry to all who require it. This team visits people at home with communion when they are unable to get to church and takes a service of Communion each month in Southampton Manor although our service at Fernside Court ceased this year. The pastoral team meet regularly for updates, and prayer.

The ministry team also undertakes pastoral work, including welcoming and preparing families for baptism, preparing couples for marriage, visiting the bereaved in preparation and planning for funerals and offering pastoral care following a bereavement.

2024 has seen some changes to the ministry team. Our Ordinand, Yin-Yin Bull was ordained Deacon in Winchester Cathedral in July 2024 and is serving her title elsewhere. Canon Norman Boakes celebrated his 50th anniversary of ordination as a Priest, and the parish was delighted to celebrate with him in September. A longer-than-anticipated absence of the incumbent due to sickness has meant that he, and our dedicated LLM, Malcolm Harper, have stepped in to take extra services and we are very grateful to them in particular for their faithful service this year.

3d Provision of Christian activities for all ages

St Nicolas' has continued its inter-generational approach to worship at 4pm. Additionally, outreach family events were held on North Stoneham Park at Easter, Hallowe'en and Christmas, thanks to the vision and energy of Sammy Jordan, our Licensed Lay Worker, and partnership with the North Stoneham Community Group. Hundreds of people took part in an Easter Egg trail, a Supper trail at Hallowe'en and a Christmas Tree Light switch-on with carols around the tree.

The monthly All Age worship service at St Michael's has continued to grow and attract new families and this is supplemented with regular children's work, and contributions of the junior choir.

Many of our drop-in events are highly valued by older people and we are delighted that the Living Room at St Nicolas' draws in a wide range of ages.

In late 2024 and early 2025, the PCC undertook a consultation with the congregations about the admission of Baptised children to Holy Communion. A resolution seeking permission from the Bishop of Winchester for this step was passed at the PCC meeting in February 2025 and it is anticipated that children will be admitted to Communion at Easter 2025.

3e Promotion of Christianity through events, meetings, and the distribution of literature

Our social media presence has suffered from the lack of someone to manage and maintain it, although we hope this will change in 2025. Worship continues to be live-streamed each week from St Michael's.

Christmas 2024 saw more than 1500 knitted, crocheted or wooden Christmas gift tree decorations "dropped" on North Stoneham Park and in Bassett, each with an invitation to Christmas services and events attached.

The Clockhouse has continued in 2024 as Sammy and Shaun Jordan completed their Myriad programme, although they will continue with the work and with a mentor. We had our first Baptism, renewal of Baptism vows and Confirmation in a joyful celebration at the YMCA in September as this new worshipping community took on a sacramental dimension to its life. A review group for St Nic's @ 4 has been established to address the issue of lack of capacity in the ministry team to lead this regularly, especially since Yin-Yin's departure. A different format was attempted in the autumn of 2024, introducing a Christian Basics course, *START*, in the 4pm slot and while some people enjoyed the informal format, others found it difficult and have chosen to worship elsewhere.

3f Supporting charities in the UK and overseas

Basics Bank and SCRATCH

All three churches in our parish support either the Southampton City Mission Basics Bank or Eastleigh Basics Bank. Regular food donations have continued throughout 2024. At Christmas, we had another very good response to our Christmas Hamper and Toy Appeal. The PCC also supported Southampton City Mission financially this year from our UK mission giving.

Myanmar

We have remained in regular contact with our link Diocese, Hpa An, in Myanmar regularly praying for their activities there. We have sent funds to the Diocese's Karen Anglican Mission to the Border (KAMB) where much work is done with Myanmar refugees in the border region in Thailand. We regularly receive reports on how these funds are spent.

4. Financial Review

Once again, we are very grateful to the members of the church congregations for their continued generous giving.

Income

- Total income received during the year amounted to £241,967 (2023: £162,347).
- The main reason for the unusually large increase is £62,196 received on completion of the merger with the Friends of St Nicolas. £53,171 of this sum is a legacy specified to be for replacement of the banner and repairs to the stonework of the floor. The remaining £9,025 has been credited to the St Nicolas Fabric Fund.
- Planned Giving via the Parish Giving and Stewardship schemes has seen an increase of 6.5% during the year to £68,728 (£64,523) before Gift Aid. The benefits to our cash flow and the reduced administration continue to be greatly appreciated.
- We received two legacies totalling £8,320 (previous year: nil); £3,000 from the estate of Dr Keith Kilburn and £5,320 from a donor whose identity is confidential although known to us. Both legacies are for the benefit of St Michael's.
- Grants amounting to £900 (£1,000) were accounted for in the year and we are very grateful to the following organisations for their financial support which included:
 - Asda Foundation – £400 contribution to food for the North Stoneham Community Group's Christmas lights switch-on event.
 - The Richard Kirkman Trust – £500 for the benefit of local residents (this will be put towards the kitchen refurbishment at All Saints).

We also received an annual £70 donation from the Commonwealth War Graves Commission.

Investments

- Investment income was increased at £14,758 (£10,738), mainly due to the increase in bank interest rates on cash balances.
 - Our investment portfolios increased in capital value by £2,842 (£10,048).
 - During the year we withdrew £6,917 from our investment portfolio to correct a cash deficit in the St Michael's Music Fund arising from the piano purchase in 2022. A further withdrawal of £1,221 will be made in 2025 (this is delayed because one of our investments is in a property fund which has a six-month notice period).
 - We also made the decision to separate out the Barbara Black legacy (a bequest received in 2010 for the benefit of music at St Michael's) from the St Michael's Music fund into an expendable endowment, after reviewing the terms of the original gift. The value transferred was £52,509, which is the current value of the original legacy.
 - Rental income from our investment properties All Saints' Lodge and Old All Saints', together with car parking fees at St Michaels' increased by 2% to £22,678 (£22,320).
- **Community Usage of Buildings** - The income received from community usage of our buildings saw a drop of 2.7% to £19,031 (£19,551).

Expenditure

Total expenditure during the year amounted to £177,378 (£181,665).

- **Mission** - We met in full our commitment to the Diocesan Common Mission Fund amounting to £60,750 (£58,032). We also donated £2,200 to Southampton City Mission to support the city's basics bank, and £2,200 to our mission partner, Karen Anglican Mission in the Border (on the Thai side of the Myanmar/Thailand border).
- **Utilities** – The total cost of utilities was £17,487 (£22,495), a decrease of 22% driven mainly by falling gas prices.

Looking Forward

- We expect the refurbishment to the kitchen at All Saints to be completed this year. The budgeted cost is £32,000, which will be met through a combination of donations generated from the Parish gift day in March 2025, and donations and legacy funds received in previous years.
- We continue to research alternatives to the present gas fired heating arrangements at all our buildings as some are well overdue for replacement, inefficient and may not be repairable if they should fail.
- Further expenditure on buildings is expected to address the items identified in the QI reports and to develop our building in line to support our outreach and mission.

General Fund - Reserves Policy

The General Fund, which is used for routine income and expenditure, generated a surplus in 2024 of £13,122. For 2025, we are budgeting a deficit of (£1,631). The main reason for this that our Common Mission Fund request for this year is £70,108, an increase of over £10,000.

Our policy is to maintain a balance of free reserves (net current assets), equivalent to three months of our budgeted General Fund expenditure. This provision is held to smooth out any fluctuation in our cash flow requirements and to also meet any emergency or disruption to our expected income. Our target reserve figure is currently £35,000.

The balance of free reserves held at the year-end was £48,907 (£49,975), which significantly exceeds our target. As such, we intend to restore our General Fund reserves by transferring £12,000 to designated (but unrestricted) Parish funds. This leaves an excess of approximately £1,900 which will cover our budgeted deficit for 2025.

Other Funds

Designated Fabric Fund - We have continued to transfer £10,000 per annum to this fund. These funds will be utilised on the anticipated works following the Quinquennial Inspections. There was no expenditure from the fund this year, and it now amounts to £39,329. These funds will be utilised on the anticipated works following the Quinquennial Inspections. In the short term, this offsets the deficit balance of £31,972 carried on the St Nicolas' Fabric Fund following the completion of Phase 1 (funds received from the merger of the Friends of St Nicolas have also helped to reduce this deficit). We anticipate that the final instalment of the S106 grant from Eastleigh Borough Council will clear this deficit when received and provide funding for Phase 2.

Parish Development Funds – These reserves are held on short term deposit accounts with banks and building societies. We have undertaken repairs to the perimeter wall at St Nicolas at a cost of £5,375, which has been funded from the Aline Ward legacy held within the restricted Parish Development fund.

Full financial statements are provided from page 12 of this report.

5. Annual Fabric Report 2024

Annual Fabric Report – 2024

Prepared by the Church Wardens

We are required to undertake a 5 yearly, Quinquennial Inspection (QI) of our church buildings utilising a suitably qualified architect. The QI provides us with an up-to-date report on the condition of each building and recommendations on works which will be required immediately, or over the following 5 years.

All Saints' Church Centre

Quinquennial Inspection (QI): took place in July 2024

Works undertaken during 2024.

- New pedestrian entrance to Winchester Road and external landscaping
- Major replumbing

Works Outstanding

Work arising from QI:

- *Refurbishment of kitchen - commencing April 2025, which will address all urgent (category A: requiring immediate attention) requirements of the QI and many of the category B requirements (requiring attention within 12 months).*
- *External redecoration (Category B requirements)*

All Saints' Lodge

The property has been let to a tenant since November 2022.

Works undertaken during 2024.

- Some fencing fell down during storms. A temporary fix was applied during 2024, with a full repair scheduled for 2025.

Works Outstanding

- *External redecoration*

St Michael & All Angels

Quinquennial Inspection (QI) undertaken: April 2021.

Works undertaken during 2023

- Review of heating and lighting solutions were explored by the Heating and Lighting committee
- Wifi updated with 5G router
- Repair to broken bell rope
- Leak above vestry entrance temporary repair
- Restored external noticeboard erected

Works Outstanding

Work arising from QI

- *Repairs to one of the stone buttress caps on the south (Category B)*
- *Apply a solar reflective coat to the asphalt roofs (Category B)*
- *Some internal and external decoration (categories B and C)*
- *Repairs to hopper and stained-glass window of South Transept/antechapel and stonework.*

St Nicolas

Quinquennial Inspection (QI) undertaken: October 2021

Works undertaken during 2024

- Commonwealth War Graves signage approved by PCC and installed
- Replacement of broken monitor
- Repair to broken water heater

Works Outstanding

Work arising from QI:

- *Churchyard wall – completed early 2025 (Category A)*

There are several significant repairs that need attending to, funding for which we are owed by Eastleigh Borough Council as agreed funding for the North Stoneham Park project (Section 106 monies). Due to ongoing disputes between the developer (Highwood) and the council, the money has not yet been released. The required works include:

- *Repair of the porch parapet and buttresses (Category A)*
- *Replacement to the boiler room roof (Category A)*
- *Improved lighting and electrical infrastructure (survey commissioned early 2025)*
- *Minor internal and external decoration*
- *Improvements to car park, and churchyard paths -undertaken early 2025*

Parish Hall

No work was undertaken. We are considering the future of this resource before recommending any further substantial expenditure. A sub-group of the PCC has been formed to investigate the future of the Parish Hall.

6. Deanery Synod

Deanery Synod Meetings 2024

Links with the Church in Myanmar on 22nd May 2024

Paul Thaxted spoke about the positive power of links with the Church in Myanmar, noting that Diocesan link goes all the way back to 1894. He spoke about the challenges that the people of Myanmar, and the Church in particular face, with the oppressive rule of the Military.

Following on from Paul's talk the Chair proposed that the Synod adopt a resolution:

"This synod recognises the Diocesan link between Winchester and Myanmar, and in particular, the encouragement from Winchester for Southampton and Odiham Deaneries to develop that partnership. In turn, this Synod encourages Parishes in our Deanery to join in with this partnership for mutual benefit - by praying for, and walking with, the Church of the Province of Myanmar."

The Synod voted, by a show of hands, in favour of the Resolution (18 For, 0 Against, 1 Abstain).

Archdeacon Jean introduced herself and past roles. She acknowledged it was a time of transition, with some healing still to happen. But we need to desire hope as we seek to be the Kingdom in this place. There is a lot of thinking going on about the strategy for the Diocese, going beyond Resource Churches, working with Estates, engaging Young People, supporting Anglo-Catholic expressions to name but a few.

Gwilym Stone fed back from the Diocesan Synod and reminded Synod that papers and minutes from Diocesan Synod are available on the Diocesan website and highlighted that elections to Diocesan Synod were about to happen.

The next meeting on 17th October 2024 was about grant funding for projects.

Jayne Tarry, Assistant Diocese Secretary (Parish Support) discussed strategies for securing grants and fundraising for church projects. She emphasised the importance of aligning project needs with funder requirements, such as emphasising community outcomes. Frank Green shared his experience with securing lottery funding for St Denys, stressing the importance of community involvement and match funding.

Action Items

- Share the slides from the presentation with Catherine.
- Members to invite Jane Terry to visit the PCC to discuss grants and fundraising further.
- Explore the possibility of accessing funding from local wealthy individuals or family charitable trusts.

So to understand more about grants, the ones more likely to succeed, the ones less likely, it did seem that a church needing basic repairs fell into the less likely category, while toilets, kitchens etc and other, more community-based requests, fell into the more likely to succeed. During the presentation Jane Tarry mentioned that she gives parish support and said that she will come to PCC meetings to talk about grants, if asked to do so.

Our new Bishop of Southampton, Rhiannon King was a very welcome 'coming' and there were no 'goings'.

Southampton deanery mission and pastoral committee was awaiting the new bishop, so nothing to report.

Motion on National Financial Support for Church Buildings

A proposal had been circulated to members, prior to the meeting. The Chair reminded members that this proposal had come out of the experience of many PCCs where there is urgent works needed to our church buildings in order to maintain collective worship, mission and ministry – many do not have funds, nor can they raise 'matched funding' needed to attract major investment.

The motion: This Synod calls on the Church Commissioners to release a meaningful part of the inherited wealth of the Church of England to ensure that the inherited buildings of the Church of England are maintained in good order as enablers of, rather than barriers to, mission.

The Chair invited comments / discussion prior to the vote. There were no suggested amendments. The Chair reminded those present that only members of the Synod were entitled to 'vote'. The Chair asked for all those in favour to indicate by raising their hand, 23 for and there were no votes against. The motion relating to National Financial Support for Church Buildings was approved to be sent to Diocesan Synod.

7. Volunteers

The clergy and PCC would like to say a very big thank you to all the volunteers in the parish for their continuing support and hard work, much of which goes unseen. It would simply not be possible to achieve what we do achieve without the generous giving of money, time and talent to the life of the parish. Thank you.

8. Future Plans

The beginning of 2025 saw the approval of exciting plans to extend and upgrade the kitchen at All Saints' as well as carry out some work recommended by the Quinquennial inspection. We are very much looking forward to the arrival of a dishwasher to help with community lunch washing up! The admission of children to Holy Communion has also prompted interest in Confirmation from young people and adults and we have a Confirmation service planned for May 2025. It was announced (March 2025) that Revd Sheena Williams will be moving on to a post as a tutor in Sarum college supporting the training of LLMs and clergy and so the parish will be in vacancy from May 2025. Churchwardens and PCC will hope to count once again on the prayerful and practical support of all members of all our congregations while the parish awaits the appointment of a new incumbent.

The PCC is delighted that all three church buildings attained the ECO Church Bronze award in 2024 and thanks the Eco church group for all their work. We hope to be able to move on to achieving Silver status in the future.

We hope to being Phase Two of the St Nicolas' building project in 2025, or at least receive the funds owed by Eastleigh Borough Council under the s106 agreement.

9. Administrative Information

The Parish of North Stoneham and Bassett (comprising the churches of St Nicolas, North Stoneham, St Michael and All Angels, Bassett and All Saints' Church Centre) is part of the Diocese of Winchester and our visitor and postal address is The Parish Office, The Parish Hall, St Michael and All Angels' Church, Bassett Avenue, Southampton, Hampshire SO16 7FD. Our Registered charity number is 1175931.

The PCC met on six occasions in 2023.

PCC Members and Deanery Synod Representatives are elected for a term of three years, unless replacing a member who has retired part-way through their term of office. PCC members who have served in 2024 are:-

CHAIR	Revd. Sheena Williams
CLERGY	Canon Norman Boakes
LICENSED LAY WORKER	Samantha Jordan
CHURCH WARDENS	Roger Baker Helen Carmichel (Safeguarding Officer)

DEANERY SYNOD REPRESENTATIVES	Alan Logan (2026) Leonie Hicks (2026) Sue Beare (2026)
MEMBERS OF PCC	Andy Carmichael (2027) Sarah Kuzan (2027) Alison Ball (2025) Roderick Anderson (Vice Chair) (2025) Shaun Jordan (2025) Robin Robson (2025) Hazel Anderson (2026) Alexandra Babbage (2026) Sue Logan (2026) Lynne Smith (until May 2024) Sandra Berry (until May 2024) Sarah Glanville (until January 2024) Richard Wilcox (from November 2024) (2026) Tom Pierce (from November 2024) (2027)
MEMBERS CO-OPTED	Philip Clarke Ellie Barwick (from November 2024)

The PCC Treasurer is Hannah Loftus, re-appointed by the PCC in May 2024.

The PCC Secretary is Elizabeth O’Connell appointed by the PCC in September 2024

Neither are PCC members and therefore not trustees. They attend PCC and Standing Committee meetings.

10. Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Safeguarding

Safeguarding in the parish is part of the responsibility of PCC members. While it is everyone’s responsibility to promote a culture of Safeguarding in our parish, as trustees, the PCC have responsibility to ensure that all policies and procedures are in place and up to date. A major piece of work was started and will continue with the introduction of new Church of England Safeguarding standards. The PCC is complying with their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, and has complied with its duty to have “due regard” to the House of Bishops’ guidance in relation to safeguarding. Safeguarding policies are reviewed regularly to ensure that they are up to date and in line with the Diocesan Guidelines and the parish is using the Church of England’s Safeguarding Dashboard to monitor its progress in good safeguarding practice. The Parish Safeguarding Officer is appointed annually at the Annual Parochial Church Meeting.

All PCC members are now required to be DBS checked and undertake Basic Safeguarding training.

Deanery Synod

We currently have three lay parish representatives on Deanery Synod together with our Rector and licensed clergy. Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church.

Standing Committee

The Standing Committee is elected annually by the newly formed PCC. The Committee conducts ongoing routine PCC business and is chaired by the Rector and includes the Churchwardens, the PCC Secretary and the PCC Treasurer. It has met on 5 occasions in the last financial year.

Other Subcommittees

As well as the Standing Committee we have other sub-committees and support groups to ensure that the PCC can make informed decisions for the whole Parish. The current regular and ad hoc working groups are the St Michael's Music Committee, the St Nicolas Review Group, and the Eco Church group. These all report regularly to the PCC.

Charity merger

This year the PCC completed a formal merger with the Friends of St Nicolas which had for many years raised funds for the fabric of the church building at North Stoneham but whose committee was unable to continue this work. Funds have been received and are restricted to use at St Nicolas' and the merger has been registered with the Charities Commission.

The PCC owes the Friends grateful thanks for all their work over the years and especially to the Chair, Nick Vaughan whose legal expertise was generously given to ensure the merger was completed correctly.

11. Financial Statements

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet as at 31 December 2023

Notes to the Financial Statements

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2024, which are set out on pages 13 to 23.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.


Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C D G Driver, F.C.A.

Date: 17th May 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	Not e	£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	104,018	74,009	-	178,027	102,027
Income from charitable activities	2(b)	4,997	670	-	5,667	3,784
Other trading activities	2(c)	19,143	1,161	-	20,304	21,473
Investments	2(d)	35,953	2,016	-	37,969	35,063
TOTAL INCOME		164,111	77,856	-	241,967	162,347
Expenditure on:						
Charitable activities	3(a)	145,051	14,839	-	159,890	165,832
Raising Funds	3(b)	4,068	571	-	4,639	11,546
TOTAL EXPENDITURE		149,119	15,410	-	164,529	177,378
NET INCOME/(EXPENDITURE) before investment gains		14,992	62,446	-	77,438	(15,031)
NET (LOSSES)/GAINS ON INVESTMENTS		-	1,619	1,223	2,842	10,048
Transfers in between funds	7	25,000	-	52,509	77,509	96,684
Transfers out between funds	7	(25,000)	(52,509)	-	(77,509)	(96,684)
NET MOVEMENT IN FUNDS		14,992	11,556	53,732	80,280	(4,983)
Funds brought forward at 1 January 2024		175,087	150,575	77,919	403,581	408,564
Funds carried forward at 31 December 2024		190,079	162,131	131,651	483,861	403,581

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 December 2024

		2024	2023
	Note	£	£
Fixed Assets			
Tangible assets	8	36,702	45,332
Investments	8	138,440	142,515
		175,142	187,847
Current Assets			
Debtors and prepayments	9	7,460	5,473
Short term deposits	1	298,546	203,733
Cash at bank and in hand	1	9,595	18,939
		315,601	228,145
LIABILITIES			
Creditors: amounts falling due within one year	10	(6,882)	(12,411)
NET CURRENT ASSETS		308,719	215,734
TOTAL ASSETS LESS CURRENT LIABILITIES		483,861	403,581
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		483,861	403,581
PARISH FUNDS			
Unrestricted	12	190,079	175,087
Restricted	12	162,131	150,575
Endowment	12	131,651	77,919
		483,861	403,581

Approved by the Parochial Church Council and signed on its behalf on 17th May 2025.

Rev S Williams (Rector)



The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,200. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

The fixed asset fund is an unrestricted fund (DESIGNATED - FIXED ASSETS). Where an asset has been purchased using restricted funds, any income from the disposal of the asset will be credited against the restricted fund used to purchase the asset.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 £	2023 £
2(a) Voluntary income					
Planned giving	79,342	360	-	79,702	77,003
Donations & Collections	6,368	2,656	-	9,024	6,105
Tax recoverable	17,738	77	-	17,815	17,101
Other	-	62,196	-	62,196	748
Grants	570	400	-	970	1,070
Legacies	-	8,320	-	8,320	-
	104,018	74,009	-	178,027	102,027
2(b) Income from church activities					
Fees for weddings and funerals	4,997	-	-	4,997	3,544
Other	-	670	-	670	240
	4,997	670	-	5,667	3,784
2(c) Activities for generating funds					
Fundraising events	-	1,161	-	1,161	1,835
Hall and Church lettings - community use	19,031	-	-	19,031	19,551
Other	112	-	-	112	87
	19,143	1,161	-	20,304	21,473
2(d) Income from investments					
Dividends	2,386	2,016	-	4,402	4,334
Rent	23,210	-	-	23,210	22,320
Interest	10,357	-	-	10,357	8,409
	35,953	2,016	-	37,969	35,063
Total income	164,111	77,856	-	241,967	162,347

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 £	2023 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,200	-	-	2,200	2,000
-UK	2,475	-	-	2,475	2,025
	4,675	-	-	4,675	4,025
Diocesan Common Mission Fund	59,410	-	-	59,410	60,750
Parish Mission	676	3,404	-	4,080	3,912
Clergy and staffing	24,310	2,100	-	26,410	30,590
Churches: running costs	37,606	9,335	-	46,941	44,804
Churches: major repairs & decoration	-	-	-	-	7,329
Depreciation	8,630	-	-	8,630	5,747
Parish hall: running costs	5,956	-	-	5,956	5,297
Parish Office: administration	3,788	-	-	3,788	3,378
	145,051	14,839	-	159,890	165,832
3(b) Raising funds					
Stewardship costs	41	34	-	75	46
Fundraising events	-	537	-	537	1,325
Other PCC Property costs	4,027	-	-	4,027	10,175
	4,068	571	-	4,639	11,546
Total resources expended	149,119	15,410	-	164,529	177,378

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.

PCC governance costs amounted to nil (2023: £nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2024	2023
Wages and salaries	£22,670	£26,321
Average no. of employees	2	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £287 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members and close family members) amounted to £24,878.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted		Endowment	
	From	To	From	To	From	To
From General Fund to D Fabric (provision for repairs)	(10,000)	10,000				
From General Fund to D-Parish Development (to maintain reserves)	(15,000)	15,000				
From R-St Michael's Music to E-St Michael's Music (creation of endowment fund)			(52,509)			52,509
	(25,000)	25,000	(52,509)	-	-	52,509

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	58,067	-	-	58,067	43,650
Additions at cost	-	-	-	-	14,417
Disposals at cost	-	-	-	-	-
Cost carried forward	58,067	-	-	58,067	58,067
Depreciation brought forward	22,156	-	-	22,156	16,409
Depreciation on disposals	-	-	-	-	-
Depreciation for year	8,630	-	-	8,630	5,747
Depreciation carried forward	30,786	-	-	30,786	22,156
Net book value at 31 December 2024	36,702	-	-	36,702	45,332
<i>Net book value at 31 December 2023</i>	<i>45,332</i>	<i>-</i>	<i>-</i>	<i>45,332</i>	<i>36,662</i>
Investments					
Investment portfolios:					
Market value at 1 January 2024	-	64,596	77,919	142,515	132,467
plus additions	-	-	52,509	52,509	-
less disposals	-	(59,426)	-	(59,426)	-
Revaluation gain	-	1,619	1,223	2,842	10,048
Market value at 31 December 2024	-	6,789	131,651	138,440	142,515
9. CURRENT ASSETS - DEBTORS				2024	2023
Debtors	650	-	-	650	1,467
Tax recoverable	1,621	-	-	1,621	924
Prepayments and accrued income	4,951	238	-	5,189	3,082
	7,222	238	-	7,460	5,473

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(913)	-	-	(913)	<i>(1,853)</i>
Accruals	(3,927)	(56)	-	(3,983)	<i>(8,893)</i>
PAYE outstanding	(1,087)	-	-	(1,087)	<i>(955)</i>
Deferred income	(700)	(30)	-	(730)	<i>(677)</i>
Agency collections	-	(169)	-	(169)	<i>(33)</i>
	(6,627)	(255)	-	(6,882)	<i>(12,411)</i>

11. FUNDS

Unrestricted:

General
Fabric (Designated)
Parish Development (Designated)

Purpose:

General purposes of the PCC
Funds set aside for planned work on our buildings
Legacies and donations designated for Parish Development.

Restricted:

North Stoneham Park
Parish Development
St Nicolas Fabric
St Nicolas Flower Fund
St Michael's Music
All Saints

Purpose:

Mission in North Stoneham Park (St Nicolas)
Restricted legacies and donations for Parish Development
Repairs and renewal of fabric of St Nicolas
Flowers at St Nicolas
Promoting the use of music in the worship and liturgy of St Michael's
Mission and Fabric - All Saints

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the religious and charitable purposes of the Parish of North Stoneham and Bassett.

St Michael's Music

Legacy received for the enhancement of music in the worship at St Michael's.

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Funds brought forward	175,087	150,575	77,919	403,581
Incoming resources	164,111	77,855	-	241,966
Resources expended	(149,119)	(15,409)	-	(164,528)
Investment gains	-	1,619	1,223	2,842
Transfer between funds	-	(52,509)	52,509	-
Balance at 31 December 2024	190,079	162,131	131,651	483,861

13. SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Tangible fixed assets	36,702	-	-	36,702
Investments	-	6,789	131,651	138,440
Current assets	160,004	155,597	-	315,601
Liabilities:				
Amounts falling due in one year	(6,627)	(255)	-	(6,882)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2024	190,079	162,131	131,651	483,861

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming resources	Outgoing resources	Transfers & Inv gains	Balance 31 Dec 2024
Unrestricted:					
General	49,975	163,611	(140,489)	(25,000)	48,097
Fixed Assets (Designated)	45,333	-	(8,630)	-	36,703
Fabric (Designated)	29,330	-	-	10,000	39,330
Parish Development (Designated)	50,449	500	-	15,000	65,949
Restricted:					
North Stoneham Park	12,617	400	(4,016)	-	9,001
Parish Development	121,675	62,121	(5,753)	-	178,043
St Michael's Music	57,427	4,601	(5,585)	(50,890)	5,553
St Nicolas Fabric	(42,050)	10,095	(17)	-	(31,972)
All Saints	771	638	-	-	1,409
St Nicolas Flower Fund	135	-	(38)	-	97
Endowment:					
St Nicolas Lodge	77,919	-	-	1,503	79,422
St Michael's Music	-	-	-	52,229	52,229
Balance at 31 December 2024	403,581	241,966	(164,528)	2,842	483,861

The notes on pages 16 to 23 form part of these accounts.