



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints ✝ St Michael & All Angels ✝ St Nicolas

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

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1. Aims and Purposes

The Parochial Church Council of North Stoneham and Bassett (PCC) has the responsibility of cooperating in the ecclesiastical parish with the incumbent, the Reverend Sheena Williams, in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings of St Nicolas' Parish Church, All Saints' Church Centre, All Saints' Lodge, St Michael and All Angels' Church and the Parish Hall.

2. Objectives and Activities

The PCC is committed to celebrating and sharing the good news of God's love and purposes revealed in Jesus Christ, enabling as many people as possible to worship at our three churches and to become part of our parish communities. The PCC aims to help people to live out their lives of faith through the following:

- a. Provision of regular worship, open to all.
- b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.
- c. Pastoral work, including care of the sick and bereaved.
- d. Provision of Christian activities for all ages.
- e. Promotion of Christianity through events, meetings, and the distribution of literature.
- f. Supporting charities in the UK and overseas

When planning objectives and activities for the year, the Rector, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

3. Achievements and Performance

3a Regular worship, open to all

2023 saw a return to a more normal pattern of worship and the end of most Covid precautions. The morning service at St Michael's and some special evening services continue to be live-streamed and this year the PCC received faculty permission to install fixed AV equipment at St Michael's to make the process easier. We have also recruited a few more volunteers to the AV team.

There is a huge diversity in the style and type of worship in our three churches which continues to be something about which we rejoice. All Saints' provides warm and informal liturgical worship, St Michael's excels in a choral liturgical tradition, and St Nicolas' holds traditional worship in the morning and worship for all ages in the afternoon with contemporary music and an informal feel. Numbers are increasing for this service, with some people joining from the café church community.

Café church at St Nicolas' moved out of the building into the YMCA this year and in its new location is reaching out to different families, and seeing new volunteers from the community who are not otherwise part of the church.

A major piece of work for the PCC this year was a review of our patterns of worship, and how to make it sustainable with a reduced number of full-time clergy in the parish. A consultation was held in which more than 50 people participated in meetings, and another 20 responded to an online survey. A new pattern was adopted in April 2023 and implemented in the summer.

Regular weekday Morning Prayer, at two different times each morning, has continued throughout the year. All Saints' held a week of prayer in July taking the Psalms as a theme, with the church open at regular times for reflection and prayer throughout the week. Several different members of the congregation created several prayer stations.

Taizé services were held on the last Friday of every month except August and December. These contemplative services conclude with a shared supper.

Special services were held to mark Holy Week, Remembrance Sunday, Advent and Christmas in all three churches.

A service of prayer for Ukraine on the anniversary of the Russian invasion was held, and we celebrated Creationtide in September. We also marked the Coronation of King Charles III with a service of thanksgiving, a garden party at the Rectory and events at North Stoneham and All Saints' in conjunction with community group partners.

As well as regular worship, we continue to enable our local community to mark life's milestones in Christian worship. In 2023, clergy and LLMs conducted 2 weddings, 8 baptisms, 12 funerals and 5 burials of ashes.

Under the direction of Andrew Hanley, the choir at St Michael's has continued to flourish and we have appointed a choral and an organ scholar this year. It has been a particular joy to see an enthusiastic group of volunteers help our junior choir throughout 2023, where numbers have fluctuated but ended the year with around 10 highly committed regulars. In particular, the contribution of the junior choir singing at our monthly All Age worship means that this service continues to be the liveliest and best-attended service of the month amongst all our churches. Children's work has continued, and the Pray & Play area was further enhanced with new materials this year.

At St Nicolas', the installation of a creative corner in September provided a space for people of all ages to enjoy active prayer and faith exploration.

Also at St Nicolas', the School of Worship has continued through 2023, although attendance at this has not been as regular as had been hoped. It has, nonetheless, achieved its aim of helping musicians grow in confidence and competence in leading contemporary worship music and forming a worship band.

At All Saints' a small group of talented musicians has led the music every week and this has greatly enhanced our worship together.

The PCC thanks all our musicians, singers and organists who communicate the life and love of God so faithfully in musical expression.

3b Provision of sacred space for worship, prayer and contemplation as well as space for community activities.

All Saints' is very well-used by the community and also by groups organised by the church. This includes Monday Company, Coffee Call-in and the All Saints' Ladies' Group. A Community Coffee morning at St Michael's in the Parish Hall and the Living Room well-being café at St Nicolas' provide a welcome space for people to connect with one another, each of these activities seeing new people come along this year. In the winter of 2022-23, All Saints' launched itself as a Warm Welcome Space

in response to the cost of living crisis and the rising cost of energy. The PCC committed itself to funding the increased energy costs to provide space for the community to meet in hard financial times. This was attended by a number of people from the community who enjoyed the opportunity to drop in. Fabric upgrades have improved the space, but participation was not high enough for this to be repeated in the winter of 2023-24.

The most exciting use of St Michael's this year has been through our concert series in the spring, summer and autumn, which saw hundreds of people attend concerts by local musicians, with several ensembles from the University of Southampton attracting a young audience to the church building.

All Saints' continues to be the best-used building by the community, and the situation at the Parish Hall has somewhat improved this year, although it still cost more to run than it generated in letting income (the deficit was around £450 compared to £860 in 2022).

The PCC continues to be responsible for the maintenance of buildings within the parish and our thanks and gratitude goes to the churchwardens and their assistants who have worked hard with regard to ongoing maintenance and repair. The churchwardens' fabric report can be found in [section 9 of this report](#).

3c Pastoral work, including care of the sick and bereaved

The PCC supports a team of ordained and lay ministers who work to offer pastoral ministry to all who require it. The Revd Sarah Archer, our curate, led the pastoral team very ably until she left for her new post in June 2023. This team visits people at home with communion when they are unable to get to church and takes a service of Communion each month in Southampton Manor and in Fernside Court. In the autumn of 2023, a new pastoral care co-ordinator was appointed who now co-ordinates regular pastoral team meetings.

The pastoral care team has done a great job keeping in contact with those who are housebound. Easter and Christmas cards were sent out to those unable to return to the church building for worship.

The ministry team also undertakes pastoral work, including welcoming and preparing families for baptism, preparing couples for marriage, visiting the bereaved in preparation and planning for funerals and offering pastoral care following a bereavement.

2023 has seen some changes to the ministry team. The Revd Sarah Archer successfully completed her curacy training and left the parish to take up a new post. We were joined for a time by the Revd Ellie Phipps as she completed her curacy with a placement in this parish until she too found another position. Canon Norman Boakes celebrated his 50th anniversary of ordination as a Deacon, and the parish was delighted to celebrate with him.

3d Provision of Christian activities for all ages

St Nicolas' has continued its inter-generational approach to worship at 4pm. Additionally, outreach family events were held on North Stoneham Park at Easter, Hallowe'en and Christmas, thanks to the vision and energy of our Licensed Lay Worker, and partnership with the North Stoneham Community Group. Hundreds of people took part in an Easter Egg trail, a Supper trail at Hallowe'en and a Christmas Tree Light switch-on with carols around the tree.

A parish pilgrimage just before Pentecost saw a group from different congregations walk and pray in all three church buildings.

The monthly All Age worship service at St Michael's has continued to grow and attract new families and this is supplemented with regular children's work, and contributions of the junior choir.

Many of our drop-in events are highly valued by older people and we are delighted that the Living Room at St Nicolas' draws in a wide range of ages.

3e Promotion of Christianity through events, meetings, and the distribution of literature

Our social media presence has suffered slightly from the lack of someone to manage and maintain it, but worship continues to be live-streamed each week from St Michael's.

Christmas 2023 saw more than 1400 knitted and crocheted Christmas trees "dropped" on North Stoneham Park and in Bassett, each with an invitation to Christmas services and events attached.

In 2023, a new lay-led expression of church, rooted in St Nicolas' began on North Stoneham Park. This "Clockhouse" is led by Sammy and Shaun Jordan who are participating in the national Myriad programme. Diocesan support for the North Stoneham Project was withdrawn in the summer of 2023 but the PCC is supporting activities there as much as it can and is grateful for good relationships with local partners in the YMCA and the Community Group.

3f Supporting charities in the UK and overseas.

Basics Bank and SCRATCH

All three churches in our parish support either the Southampton City Mission Basics Bank or Eastleigh Basics Bank. Regular food donations have continued throughout 2023. At Christmas, we had another very good response to our Christmas Hamper and Toy Appeal. After contact this year with Two Saints, a charity working with homeless people, the PCC decided to support this organisation with its UK mission giving in 2023.

Myanmar

We have remained in regular contact with our link Diocese, Hpa An, in Myanmar regularly praying for their activities there. We have sent funds to the Diocese's Karen Anglican Mission to the Border (KAMB) where much work is done with Myanmar refugees in the border region in Thailand. We regularly receive reports on how these funds are spent and this year they have been largely used to support health care costs for clergy and their families. Funds were also contributed following extensive cyclone damage to refugee boarding houses and church buildings.

4. Financial Review

Once again, we are very grateful to the members of the church congregations for their continued generous giving.

Income

Total income received during the year amounted to £162,347 (£161,596), a small increase of 0.5%.

- Planned Giving via the Parish Giving and Stewardship schemes has seen a significant increase of 12% during the year to £64,523 (£57,389) before Gift Aid. The benefits to our cash flow and the reduced administration continue to be greatly appreciated.

- No legacies were received in 2023 (previous year: £14,695).
- Grants amounting to £1,000 (£3,395) were accounted for in the year and we are very grateful to the following organisations for their financial support which included:
 - Southampton Voluntary Services – £500 funding for running Warm Space at All Saints’.
 - The Richard Kirkman Trust – £500.

We also received an annual £70 donation from the Commonwealth War Graves Commission.

• **Investments**

- Investment income was increased at £10,738 (£6,888), mainly due to the increase in bank interest rates on cash balances.
- Our investment portfolios increased in capital value by £10,048 (decrease of £17,588).
- Rental income from All Saints' Lodge, Old All Saints', together with car parking fees at St Michaels' increased to £22,320 (£14,075) due to both buildings being fully let (last year saw lower income than usual due to All Saints’ Lodge being vacant for several months while refurbishments were carried out).
- **Community Usage of Buildings** - The income received from community usage of our buildings has increased this year to £19,551 (£13,186), with increased usage for all of our buildings.

Expenditure

Total expenditure during the year amounted to £177,378 (£181,665).

- **Mission** - We met in full our commitment to the Diocesan Common Mission Fund amounting to £60,750 (£58,032). We also donated £2,000 to homelessness charity Two Saints and have allocated £2,000 to our mission partner, Karen Anglican Mission in the Border (on the Thai side of the Myanmar/ Thailand border).
- **All Saints' Lodge (ASL)** – Major repairs were undertaken to the roof costing £3,840 and the frontage/pathway costing £3,300.
- **Improvements to Facilities** - During this year, a major upgrade of AV streaming facilities at St Micheals was made at a cost of £14,417.
- **Utilities** – The total cost of utilities was £22,495 (£12,301), an increase of 83% driven mainly by rising gas prices.

Looking Forward

- We are budgeting a surplus of £3,985 for 2024. We are optimistic that community usage of buildings and our investment properties will continue to provide a reliable source of income.
- We continue to research alternatives to the present gas fired heating arrangements at all our buildings as some are well overdue for replacement, inefficient and may not be repairable if they should fail.
- Further expenditure on buildings is expected to address the items identified in the QI reports and to develop our building in line to support our outreach and mission.

General Fund - Reserves Policy

Our policy is to maintain a balance of free reserves (net current assets), equivalent to three months of our budgeted, general fund expenditure. This provision is held to smooth out any fluctuation in our cash flow requirements and to also meet any emergency or disruption to our expected income. Our target reserve figure is currently £35,000.

The balance of free reserves held at the year-end was £49,976 (£29,277), which significantly exceeds our target. As such, we expect to partially reverse last year's transfer to restore our General Fund reserves by moving £15,000 back to designated (but unrestricted) Parish funds.

Other Funds

Designated Fabric Fund - We have transferred a further £10,000 to this fund. Expenditure on the roof to All Saints' Lodge (£3,840), exterior maintenance work at St Michaels (£3,355) and work on new noticeboards for All Saints' and St Michaels (£674) means that the fund now amounts to £29,329. These funds will be utilised on the anticipated works following the Quinquennial Inspections. In the short term, this partially offsets the deficit balance of £42,181 carried on the St Nicolas' Fabric Fund following the completion of Phase 1. We anticipate that the final instalment of the S106 grant from Eastleigh Borough Council will clear this deficit when received and provide funding for Phase 2.

Parish Development Funds - We have used these funds to support the development of our facilities, including a major upgrade to the AV streaming system at St Michael's.

These reserves are held on short term deposit accounts with banks and building societies.

Full financial statements are provided from page 12 of this report.

5. Volunteers

The clergy and PCC would like to say a very big thank you to all the volunteers in the parish for their continuing support and hard work, much of which goes unseen. It would simply not be possible to achieve what we do without the generous giving of money, time and talent to the life of the parish. Thank you.

6. Future Plans

2024 began with Sheena's three month study leave, followed by unexpected extended sickness absence. The PCC and churchwardens are hugely grateful to the Ministry Team (Norman Boakes, Yin-Yin Bull, Sammy Jordan and Malcolm Harper) for enabling worship to continue as planned in all three churches. While any development plans for the mission of the parish have not observably progressed, these months have provided us with the opportunity to work together in new ways. Thanks to the dedication of the churchwardens, Ministry Team, PCC and all parish groups and teams, none of our ongoing activities have been compromised during this period. We hope that this increased sense of community and shared purpose will enable us to be ready to refocus for future developments in the coming months.

7. Administrative Information

The Parish of North Stoneham and Bassett (comprising the churches of St Nicolas, North Stoneham, St Michael and All Angels, Bassett and All Saints' Church Centre) is part of the Diocese of Winchester and our visitor and postal address is The Parish Office, The Parish Hall, St Michael and All Angels' Church, Bassett Avenue, Southampton, Hampshire SO16 7FD. Our Registered charity number is 1175931.

The PCC met on six occasions in 2023.

PCC Members and Deanery Synod Representatives are elected for a term of three years, unless replacing a member who has retired part-way through their term of office. PCC members who have served in 2023 are:-

CHAIR	Revd. Sheena Williams
CLERGY	Canon Norman Boakes Revd. Sarah Archer (until June 2023)
LICENSED LAY WORKER	Sammy Jordan
CHURCH WARDENS	Roger Baker Helen Carmichael (from May 2023)
DEANERY SYNOD REPRESENTATIVES	Alan Logan (2026) 2 vacancies
MEMBERS OF PCC	Andy Carmichael (2024) Lynne Smith (Secretary until May 2023) (2024) Sandra Berry (2024) Sarah Kuzan (2024) Alison Ball (Safeguarding officer) (2025) Roderick Anderson (Vice Chair) (2025) Shaun Jordan (Treasurer until May 2023) (2025) Robin Robson (2025) Hazel Anderson (2026) Alexandra Babbage (2026) Sue Logan (2026) Sarah Glanville (Secretary from May 2023) (2026)
MEMBERS CO-OPTED	Philip Clarke Sue Beare

The PCC Treasurer is Hannah Loftus, appointed by the PCC in May 2023. She is not a PCC member and therefore not a trustee. She attends PCC and Standing Committee meetings.

8. Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Safeguarding

Safeguarding in the parish is part of the responsibility of PCC members. While it is everyone's responsibility to promote a culture of safeguarding in our parish, as trustees, the PCC has responsibility to ensure that all policies and procedures are in place and up to date.

The PCC is complying with their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, as well as with its duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding. Safeguarding policies are reviewed regularly to ensure that they are up to date and in line with the Diocesan Guidelines and the parish is using the Church of England's Safeguarding Dashboard to monitor its progress in good safeguarding practice. The Parish Safeguarding Officer is normally appointed annually at the Annual Parochial Church Meeting, but in November 2023 Helen Carmichael was appointed as an additional Parish Safeguarding Officer to work alongside our existing appointee as she prepares to step down in 2024.

All PCC members are now required to be DBS checked and undertake Basic Safeguarding training.

Deanery Synod

We currently have one lay parish representative on Deanery Synod (with two lay vacancies) together with our Rector and licensed clergy. Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church.

Standing Committee

The Standing Committee is elected annually by the newly formed PCC. The Committee conducts ongoing routine PCC business and is chaired by the Rector and includes the Churchwardens, the PCC Secretary and the PCC Treasurer. It has met on 4 occasions in the last financial year.

Other Subcommittees

As well as the Standing Committee, we have other subcommittees and support groups to ensure that the PCC can make informed decisions for the whole parish. The current regular and ad hoc working groups are the St Michael's Music Committee, the St Nicolas' Working Group, Patterns of Worship Review Group and the Eco Church group. These all report regularly to the PCC.

9. Annual Fabric Report – 2023

Prepared by the churchwardens

Annual Fabric Report – 2023

We are required to undertake a 5 yearly, Quinquennial Inspection (QI) of our church buildings utilising a suitably qualified architect. The QI provides us with an up-to-date report on the condition of each building and recommendations on works which will be required immediately, or over the following 5 years.

All Saints' Church Centre

Quinquennial Inspection (QI): due in 2024

Works undertaken during 2023.

- New pedestrian entrance to Winchester Road and external landscaping
- Major replumbing

Works Outstanding

- *Refurbishment of kitchen*
- *External redecoration*
- *Replacement of vertical tiles with cladding.*
- *Insulation*

All Saints' Lodge

The property has been let to a tenant since November 2022.

Works undertaken during 2023.

- As suggested in the Report for 2022 a survey of the building was carried out. Lack of ventilation, both in the house and in particular in the roof space was identified as the cause of the mould developing the house. No signs of rot were found in the roof. On the advice of the surveyor ventilation tiles have been fitted in the roof. The mould has been painted with anti-mould paint. No further complaints have been received from the tenant.

Works Outstanding

- *External redecoration*

St Michael & All Angels

Quinquennial Inspection (QI) undertaken: April 2021.

Works undertaken during 2023

- Running repairs to lighting; one uplighter replaced, stage lights bulbs replaced; spotlight on altar.
- Major work was carried out externally – much degraded NW buttress cap replaced, broken tile on north aisle replaced, decrepit pointing generally around the building replaced. The damp area at the west end of the north aisle is now drying out, we are advised that this should take about a year.
- Complete AV system was installed, with control desk fitted at West End of church, and cameras to cover the nave and chancel with microphones.

- Noticeboards (3 sets) at the west end and in the south aisle

Works Outstanding

- *Work arising from QI – repairs to hopper and stained-glass window of South Transept/antechapel (and stonework)*
- *Refurbishment/upgrade of toilet facilities.*
- *Review alternative heating and lighting options. We have a survey suggesting ways forward. Starting with the heating we are looking at upgrading the boiler and optimising the heating from the current very inefficient system.*

St Nicolas

Quinquennial Inspection (QI) undertaken: October 2021

Works undertaken during 2023.

- Servicing of boiler and replacement of thermostat
- Installed lock on Vestry door
- Potholes in drive and car park filled in (ongoing)
- A new noticeboard was fitted, on the south wall by the doorway into the Vestry

Works Outstanding

- *We have a stonemason ready to start work on the Churchyard wall; however, we have not yet heard from Hampshire about what they intend to do with the road. We have been in contact with the man in charge of the works at HCC, he has not yet replied.*
- *Items outstanding from last QI not yet dealt with, mainly low-level masonry repairs and refurbishment of windows.*
- *Improved lighting and electrical infrastructure*
- *We intend to commission a survey of heating and lighting at St Nicolas this year (similar to the survey for St Michael's)*
- *External decoration to vestry*
- *Improvements to car park, and churchyard paths.*

Parish Hall

No work was undertaken. We are considering the future of this resource before recommending any further substantial expenditure. A sub-group of the PCC has been formed to investigate the future of the Parish Hall.

Financial Statements

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2023, which are set out on pages 11 to 22.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C D G Driver, F.C.A.

Date: 30 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	100,492	1,535	-	102,027	123,623
Income from charitable activities	2(b)	3,544	240	-	3,784	3,819
Other trading activities	2(c)	19,638	1,835	-	21,473	13,191
Investments	2(d)	33,078	1,985	-	35,063	20,963
TOTAL INCOME		156,752	5,595	-	162,347	161,596
Expenditure on:						
Charitable activities	3(a)	152,541	13,291	-	165,832	153,539
Raising Funds	3(b)	10,221	1,325	-	11,546	28,126
TOTAL EXPENDITURE		162,762	14,616	-	177,378	181,665
NET INCOME/(EXPENDITURE) before investment gains		(6,010)	(9,021)	-	(15,031)	(20,069)
NET (LOSSES)/GAINS ON INVESTMENTS		-	4,446	5,602	10,048	(17,588)
Transfers in between funds	7	44,492	52,192	-	96,684	38,711
Transfers out between funds	7	(35,672)	(61,012)	-	(96,684)	(38,711)
NET MOVEMENT IN FUNDS		2,810	(13,395)	5,602	(4,983)	(37,657)
Funds brought forward at 1 January 2023		172,277	163,970	72,317	408,564	446,221
Funds carried forward at 31 December 2023		175,087	150,575	77,919	403,581	408,564

The notes on pages 16 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 December 2023

		2023	2022
	Note	£	£
Fixed Assets			
Tangible assets	8	45,332	36,662
Investments	8	142,515	132,467
		187,847	169,129
Current Assets			
Debtors and prepayments	9	5,473	6,685
Short term deposits	1	203,733	198,446
Cash at bank and in hand	1	18,939	44,865
		228,145	249,996
LIABILITIES			
Creditors: amounts falling due within one year	10	(12,411)	(10,561)
NET CURRENT ASSETS		215,734	239,435
TOTAL ASSETS LESS CURRENT LIABILITIES		403,581	408,564
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		403,581	408,564
PARISH FUNDS			
Unrestricted	12	175,087	172,277
Restricted	12	150,575	163,970
Endowment	12	77,919	72,317
		403,581	408,564

Approved by the Parochial Church Council and signed on its behalf on 29 April 2023

Rod Anderson (PCC Vice-Chair)

The notes on pages 16 to 23 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

The fixed asset fund is an unrestricted fund (DESIGNATED - FIXED ASSETS). Where an asset has been purchased using restricted funds, any income from the disposal of the asset will be credited against the restricted fund used to purchase the asset.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 £	2022 £
2(a) Voluntary income					
Planned giving	76,233	770	-	77,003	76,911
Donations & Collections	6,075	30	-	6,105	10,064
Tax recoverable	16,946	155	-	17,101	16,974
Other	168	580	-	748	1,584
Grants	1,070	-	-	1,070	3,395
Legacies	-	-	-	-	14,695
	100,492	1,535	-	102,027	123,623
2(b) Income from church activities					
Fees for weddings and funerals	3,544	-	-	3,544	3,589
Other	-	240	-	240	230
	3,544	240	-	3,784	3,819
2(c) Activities for generating funds					
Fundraising events	-	1,835	-	1,835	-
Hall and Church lettings - community use	19,551	-	-	19,551	13,186
Other	87	-	-	87	5
	19,638	1,835	-	21,473	13,191
2(d) Income from investments					
Dividends	2,349	1,985	-	4,334	4,315
Rent	22,320	-	-	22,320	14,075
Interest	8,409	-	-	8,409	2,573
	33,078	1,985	-	35,063	20,963
Total income	156,752	5,595	-	162,347	161,596

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 £	2022 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,000	-	-	2,000	1,800
-UK	2,025	-	-	2,025	1,825
	4,025	-	-	4,025	3,625
Diocesan Common Mission Fund	60,750	-	-	60,750	58,032
Parish Mission	789	3,123	-	3,912	2,479
Clergy and staffing	28,490	2,100	-	30,590	27,758
Churches: running costs	36,736	8,068	-	44,804	41,167
Churches: major repairs & decoration	7,329	-	-	7,329	8,333
Depreciation	5,747	-	-	5,747	4,614
Parish hall: running costs	5,297	-	-	5,297	4,774
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	3,378	-	-	3,378	2,757
	152,541	13,291	-	165,832	153,539
3(b) Raising funds					
Stewardship costs	46	-	-	46	44
Fundraising events	-	1,325	-	1,325	-
Other PCC Property costs	10,175	-	-	10,175	28,082
	10,221	1,325	-	11,546	28,126
Total resources expended	162,762	14,616	-	177,378	181,665

The notes on pages 16 to 23 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.

PCC governance costs amounted to nil (2022:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2023	2022
Wages and salaries	£26,321	£23,657
Average no. of employees	3	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £234 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members and close family members) amounted to £25,181.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From General Fund to D Fabric (provision for repairs)	(10,000)	10,000	-	-
From D-Parish Development to General Fund (to maintain reserves)	(20,000)	20,000	-	-
From D-Parish Development to D-Fixed Assets (purchase of AV system)	(5,390)	5,390	-	-
From R-Parish Development to D-Fixed Assets (purchase of AV system)		9,027	(9,027)	-
From R-Barbara Black Legacy to R-St Michael's Music (merger of funds)	-	-	(51,910)	51,910
From General Fund to R-St Michael's Music (reallocation of donation)	(125)	-	-	125
From General Fund to R-St Michael's Music (reallocation of concert revenue)	(157)	-	-	157
From R-St Michael's Music to General Fund (fee for use of St Michael's for fundraising event)	-	75	(75)	-
	(35,672)	44,492	(61,012)	52,192

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	43,650	-	-	43,650	23,072
Additions at cost	14,417	-	-	14,417	20,578
Disposals at cost	-	-	-	-	0
Cost carried forward	58,067	-	-	58,067	43,650
Depreciation brought forward	16,409	-	-	16,409	11,795
Depreciation on disposals	-	-	-	-	0
Depreciation for year	5,747	-	-	5,747	4,614
Depreciation carried forward	22,156	-	-	22,156	16,409
Net book value at 31 December 2023	45,332	-	-	45,332	36,662
Net book value at 31 December 2022	36,662	-	-	36,662	20,698
Investments					
Investment portfolios:					
Market value at 1 January 2023	-	60,150	72,317	132,467	150,056
plus additions	-	-	-	-	0
Revaluation gain	-	4,446	5,602	10,048	(17,588)
Market value at 31 December 2023	-	64,596	77,919	142,515	132,468
9. CURRENT ASSETS - DEBTORS				2023	2022
Debtors	1,467	-	-	1,467	2,055
Tax recoverable	924	-	-	924	2,117
Prepayments and accrued income	3,082	-	-	3,082	2,513
	5,473	-	-	5,473	6,685

The notes on pages 16 to 23 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
10 LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(1,853)	-	-	(1,853)	(8,430)
Accruals	(7,311)	(1,582)	-	(8,893)	(771)
PAYE outstanding	(955)	-	-	(955)	-
Deferred income	(677)	-	-	(677)	(1,360)
Agency collections	-	(33)	-	(33)	-
	(10,796)	(1,615)	-	(12,411)	(10,561)
Liabilities falling due after one year					
	-	-	-	-	-
	-	-	-	-	-
11 FUNDS					
Unrestricted:					
General					
Fabric (Designated)					
Parish Development (Designated)					
Restricted:					
Barbara Black Legacy					
North Stoneham Park					
Parish Development					
St Michael's Guild					
St Michael's Fabric					
St Nicolas Fabric					
St Nicolas Flower Fund					
St Michael's Music					
All Saints					
Endowment:					
St Nicolas Lodge					
Purpose:					
General purposes of the PCC					
Funds set aside for planned work on our buildings					
Legacies and donations designated for Parish Development.					
Purpose:					
The enhancement of music in the worship at St Michael's					
Mission in North Stoneham Park (St Nicolas)					
Restricted legacies and donations for Parish Development					
Mission and Fabric - St Michael's					
Repairs and renewal of fabric of St Michael's.					
Repairs and renewal of fabric of St Nicolas					
Flowers at St Nicolas					
Promoting the use of music in the worship and liturgy of St					
Michael's					
Mission and Fabric - All Saints					
Purpose:					
Sale proceeds of a curate's house held in trust, with income for the					
religious and charitable purposes of the Parish of North Stoneham					
and Bassett.					

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Funds brought forward	172,277	163,970	72,317	408,564
Incoming resources	156,752	5,595	-	162,347
Resources expended	(162,762)	(14,616)	-	(177,378)
Investment gains	-	4,446	5,602	10,048
Transfer between funds	8,820	(8,820)	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

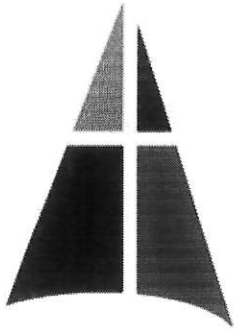
13. SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Tangible fixed assets	45,332	-	-	45,332
Investments	-	64,596	77,919	142,515
Current assets	140,551	87,594	-	228,145
Liabilities:				
Amounts falling due in one year	(10,796)	(1,615)	-	(12,411)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming resources	Outgoing resources	Transfers & Inv gains	Balance 31 Dec 2023
Unrestricted:					
General	29,277	156,752	(145,847)	9,793	49,975
Fixed Assets (Designated)	36,663	-	(5,747)	14,417	45,333
Fabric (Designated)	27,198	-	(7,868)	10,000	29,330
Parish Development (Designated)	79,139	-	(3,300)	(25,390)	50,449
Restricted:					
Barbara Black Legacy	51,510	1,000	(600)	(51,910)	-
North Stoneham Park	16,107	-	(3,490)	-	12,617
Parish Development	133,955	-	(3,253)	(9,027)	121,675
St Michael's Music	4,183	3,685	(7,004)	56,563	57,427
St Nicolas Fabric	(42,181)	375	(244)	-	(42,050)
All Saints	396	375	-	-	771
St Nicolas Flower Fund	-	160	(25)	-	135
Endowment:					
St Nicolas Lodge	72,317	-	-	5,602	77,919
Balance at 31 December 2023	408,564	162,347	(177,378)	10,048	403,581

The notes on pages 16 to 23 form part of these accounts.



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints ✠ St Michael & All Angels ✠ St Nicolas

FINANCIAL STATEMENTS

For the year ended 31 December 2023

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2023, which are set out on pages ~~11~~ to ~~22~~.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of
- (3) To state whether particular matters have come to my attention.

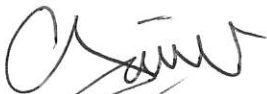
Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C D G Driver, F.C.A.

Date: 30 April 2024

The notes on pages ~~ix~~ to ~~ix~~ form part of these accounts.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	100,492	1,535	-	102,027	123,623
Income from charitable activities	2(b)	3,544	240	-	3,784	3,819
Other	2(c)	19,638	1,835	-	21,473	13,191
Investments	2(d)	33,078	1,985	-	35,063	20,963
TOTAL INCOME		156,752	5,595	-	162,347	161,596
Expenditure on:						
Charitable activities	3(a)	152,541	13,291	-	165,832	153,539
Raising Funds	3(b)	10,221	1,325	-	11,546	28,126
TOTAL EXPENDITURE		162,762	14,616	-	177,378	181,665
NET INCOME/(EXPENDITURE) before investment gains		(6,010)	(9,021)	-	(15,031)	(20,069)
NET (LOSSES)/GAINS ON INVESTMENTS		-	4,446	5,602	10,048	(17,588)
Transfers in between funds	7	44,492	52,192	-	96,684	38,711
Transfers out between funds	7	(35,672)	(61,012)	-	(96,684)	(38,711)
NET MOVEMENT IN FUNDS		2,810	(13,395)	5,602	(4,983)	(37,657)
Funds brought forward at 1 January 2023		172,277	163,970	72,317	408,564	446,221
Funds carried forward at 31 December 2023		175,087	150,575	77,919	403,581	408,564

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 December 2023

		2023	2022
	Note	£	£
Fixed Assets			
Tangible assets	8	45,332	36,662
Investments	8	142,515	132,467
		187,847	169,129
Current Assets			
Debtors and prepayments	9	5,473	6,685
Short term deposits	1	203,733	198,446
Cash at bank and in hand	1	18,939	44,865
		228,145	249,996
LIABILITIES			
Creditors: amounts falling due within one year	10	(12,411)	(10,561)
NET CURRENT ASSETS		215,734	239,435
TOTAL ASSETS LESS CURRENT LIABILITIES		403,581	408,564
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		403,581	408,564
PARISH FUNDS			
Unrestricted	12	175,087	172,277
Restricted	12	150,575	163,970
Endowment	12	77,919	72,317
		403,581	408,564

Approved by the Parochial Church Council and signed on its behalf on 29 April 2024



Rod Anderson (vice-chair PCC)

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

The fixed asset fund is an unrestricted fund (DESIGNATED - FIXED ASSETS). Where an asset has been purchased using restricted funds, any income from the disposal of the asset will be credited against the restricted fund used to purchase the asset.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
2(a) Voluntary income					
Planned giving	76,233	770	-	77,003	76,911
Donations & Collections	6,075	30	-	6,105	10,064
Tax recoverable	16,946	155	-	17,101	16,974
Other	168	580	-	748	1,584
Grants	1,070	-	-	1,070	3,395
Legacies	-	-	-	-	14,695
	100,492	1,535	-	102,027	123,623
2(b) Income from church activities					
Fees for weddings and funerals	3,544	-	-	3,544	3,589
Other	-	240	-	240	230
	3,544	240	-	3,784	3,819
2(c) Activities for generating funds					
Fundraising events	-	1,835	-	1,835	-
Hall and Church lettings - community use	19,551	-	-	19,551	13,186
Other	87	-	-	87	5
	19,638	1,835	-	21,473	13,191
2(d) Income from investments					
Dividends	2,349	1,985	-	4,334	4,315
Rent	22,320	-	-	22,320	14,075
Interest	8,409	-	-	8,409	2,573
	33,078	1,985	-	35,063	20,963
Total income	156,752	5,595	-	162,347	161,596

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

3. EXPENDITURE

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,000	-	-	2,000	1,800
-UK	2,025	-	-	2,025	1,825
	4,025	-	-	4,025	3,625
Diocesan Common Mission Fund	60,750	-	-	60,750	58,032
Parish Mission	789	3,123	-	3,912	2,479
Clergy and staffing	28,490	2,100	-	30,590	27,758
Churches: running costs	36,736	8,068	-	44,804	41,167
Churches: major repairs & decoration	7,329	-	-	7,329	8,333
Depreciation	5,747	-	-	5,747	4,614
Parish hall: running costs	5,297	-	-	5,297	4,774
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	3,378	-	-	3,378	2,757
	152,541	13,291	-	165,832	153,539
3(b) Raising funds					
Stewardship costs	46	-	-	46	44
Fundraising events	-	1,325	-	1,325	-
Other PCC Property costs	10,175	-	-	10,175	28,082
	10,221	1,325	-	11,546	28,126
Total resources expended	162,762	14,616	-	177,378	181,665

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.
PCC governance costs amounted to nil (2022:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2023	2022
Wages and salaries	£26,321	£23,657
Average no. of employees	3	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £234 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members and close family members) amounted to £25,181.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From General Fund to D Fabric (provision for repairs)	(10,000)	10,000	-	-
From D-Parish Development to General Fund (to maintain reserves)	(20,000)	20,000	-	-
From D-Parish Development to D-Fixed Assets (purchase of AV system)	(5,390)	5,390	-	-
From R-Parish Development to D-Fixed Assets (purchase of AV system)		9,027	(9,027)	-
From R-Barbara Black Legacy to R-St Michael's Music (merger of funds)	-	-	(51,910)	51,910
From General Fund to R-St Michael's Music (reallocation of donation)	(125)	-	-	125
From General Fund to R-St Michael's Music (reallocation of concert revenue)	(157)	-	-	157
From R-St Michael's Music to General Fund (fee for use of St Michael's for fundraising event)	-	75	(75)	-

(35,672)	44,492	(61,012)	52,192
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The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	43,650	-	-	43,650	23,072
Additions at cost	14,417	-	-	14,417	20,578
Disposals at cost	-	-	-	-	0
	58,067	-	-	58,067	43,650
Depreciation brought forward	16,409	-	-	16,409	11,795
Depreciation on disposals	-	-	-	-	0
Depreciation for year	5,747	-	-	5,747	4,614
	22,156	-	-	22,156	16,409
Net book value at 31 December 2023	45,332	-	-	45,332	36,662
Net book value at 31 December 2022	36,662	-	-	36,662	20,698
Investments					
Investment portfolios:					
Market value at 1 January 2023	-	60,150	72,317	132,467	150,056
plus additions	-	-	-	-	0
Revaluation gain	-	4,446	5,602	10,048	(17,588)
Market value at 31 December 2023	-	64,596	77,919	142,515	132,468
9. CURRENT ASSETS - DEBTORS				2023	2022
Debtors	1,467	-	-	1,467	2,055
Tax recoverable	924	-	-	924	2,117
Prepayments and accrued income	3,082	-	-	3,082	2,513
	5,473	-	-	5,473	6,685

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(1,853)	-	-	(1,853)	(8,430)
Accruals	(7,311)	(1,582)	-	(8,893)	(771)
PAYE outstanding	(955)	-	-	(955)	-
Deferred income	(677)	-	-	(677)	(1,360)
Agency collections	-	(33)	-	(33)	-
	(10,796)	(1,615)	-	(12,411)	(10,561)

Liabilities falling due after one year

-	-	-	-	-
-	-	-	-	-

11. FUNDS

Unrestricted:

General

Fabric (Designated)

Parish Development (Designated)

Purpose:

General purposes of the PCC

Funds set aside for planned work on our buildings

Legacies and donations designated for Parish Development.

Restricted:

Barbara Black Legacy

North Stoneham Park

Parish Development

St Michael's Guild

St Michael's Fabric

St Nicolas Fabric

St Nicolas Flower Fund

St Michael's Music Association

All Saints

Purpose:

The enhancement of music in the worship at St Michael's

Mission in North Stoneham Park (St Nicolas)

Restricted legacies and donations for Parish Development

Mission and Fabric - St Michael's

Repairs and renewal of fabric of St Michael's.

Repairs and renewal of fabric of St Nicolas

Flowers at St Nicolas

Promoting the use of music in the worship and liturgy of St Michael's

Mission and Fabric - All Saints

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the religious and charitable purposes of the Parish of North Stoneham and Bassett.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted £	Restricted £	Endowment £	TOTAL £
Funds brought forward	172,277	163,970	72,317	408,564
Incoming resources	156,752	5,595	-	162,347
Resources expended	(162,762)	(14,616)	-	(177,378)
Investment gains	-	4,446	5,602	10,048
Transfer between funds	8,820	(8,820)	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

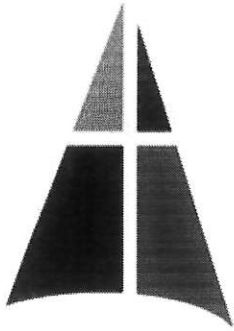
13. SUMMARY OF ASSETS BY FUND

	Unrestricted £	Restricted £	Endowment £	TOTAL £
Tangible fixed assets	45,332	-	-	45,332
Investments	-	64,596	77,919	142,515
Current assets	140,551	87,594	-	228,145
Liabilities:				
Amounts falling due in one year	(10,796)	(1,615)	-	(12,411)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming resources	Outgoing resources	Transfers & Inv gains	Balance 31 Dec 2023
Unrestricted:					
General	29,277	156,752	(145,847)	9,793	49,975
Fixed Assets (Designated)	36,663	-	(5,747)	14,417	45,333
Fabric (Designated)	27,198	-	(7,868)	10,000	29,330
Parish Development (Designated)	79,139	-	(3,300)	(25,390)	50,449
Restricted:					
Barbara Black Legacy	51,510	1,000	(600)	(51,910)	-
North Stoneham Park	16,107	-	(3,490)	-	12,617
Parish Development	133,955	-	(3,253)	(9,027)	121,675
St Michael's Music	4,183	3,685	(7,004)	56,563	57,427
St Nicolas Fabric	(42,181)	375	(244)	-	(42,050)
All Saints	396	375	-	-	771
St Nicolas Flower Fund	-	160	(25)	-	135
Endowment:					
St Nicolas Lodge	72,317	-	-	5,602	77,919
Balance at 31 December 2023	408,564	162,347	(177,378)	10,048	403,581

The notes on pages 4 to 11 form part of these accounts.



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints ✠ St Michael & All Angels ✠ St Nicolas

FINANCIAL STATEMENTS

For the year ended 31 December 2023

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2023, which are set out on pages ~~11~~ to ~~22~~.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C D G Driver, F.C.A.

Date: 30 April 2024

The notes on pages ~~ix~~ to ~~ix~~ form part of these accounts.

4 iii

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	100,492	1,535	-	102,027	123,623
Income from charitable activities	2(b)	3,544	240	-	3,784	3,819
Other	2(c)	19,638	1,835	-	21,473	13,191
Investments	2(d)	33,078	1,985	-	35,063	20,963
TOTAL INCOME		156,752	5,595	-	162,347	161,596
Expenditure on:						
Charitable activities	3(a)	152,541	13,291	-	165,832	153,539
Raising Funds	3(b)	10,221	1,325	-	11,546	28,126
TOTAL EXPENDITURE		162,762	14,616	-	177,378	181,665
NET INCOME/(EXPENDITURE) before investment gains		(6,010)	(9,021)	-	(15,031)	(20,069)
NET (LOSSES)/GAINS ON INVESTMENTS		-	4,446	5,602	10,048	(17,588)
Transfers in between funds	7	44,492	52,192	-	96,684	38,711
Transfers out between funds	7	(35,672)	(61,012)	-	(96,684)	(38,711)
NET MOVEMENT IN FUNDS		2,810	(13,395)	5,602	(4,983)	(37,657)
Funds brought forward at 1 January 2023		172,277	163,970	72,317	408,564	446,221
Funds carried forward at 31 December 2023		175,087	150,575	77,919	403,581	408,564

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 December 2023

		2023	2022
	Note	£	£
Fixed Assets			
Tangible assets	8	45,332	36,662
Investments	8	142,515	132,467
		187,847	169,129
Current Assets			
Debtors and prepayments	9	5,473	6,685
Short term deposits	1	203,733	198,446
Cash at bank and in hand	1	18,939	44,865
		228,145	249,996
LIABILITIES			
Creditors: amounts falling due within one year	10	(12,411)	(10,561)
NET CURRENT ASSETS		215,734	239,435
TOTAL ASSETS LESS CURRENT LIABILITIES		403,581	408,564
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		403,581	408,564
PARISH FUNDS			
Unrestricted	12	175,087	172,277
Restricted	12	150,575	163,970
Endowment	12	77,919	72,317
		403,581	408,564

Approved by the Parochial Church Council and signed on its behalf on 29 April 2024



Rod Anderson (vice-chair PCC)

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

The fixed asset fund is an unrestricted fund (DESIGNATED - FIXED ASSETS). Where an asset has been purchased using restricted funds, any income from the disposal of the asset will be credited against the restricted fund used to purchase the asset.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
2(a) Voluntary income					
Planned giving	76,233	770	-	77,003	76,911
Donations & Collections	6,075	30	-	6,105	10,064
Tax recoverable	16,946	155	-	17,101	16,974
Other	168	580	-	748	1,584
Grants	1,070	-	-	1,070	3,395
Legacies	-	-	-	-	14,695
	100,492	1,535	-	102,027	123,623
2(b) Income from church activities					
Fees for weddings and funerals	3,544	-	-	3,544	3,589
Other	-	240	-	240	230
	3,544	240	-	3,784	3,819
2(c) Activities for generating funds					
Fundraising events	-	1,835	-	1,835	-
Hall and Church lettings - community use	19,551	-	-	19,551	13,186
Other	87	-	-	87	5
	19,638	1,835	-	21,473	13,191
2(d) Income from investments					
Dividends	2,349	1,985	-	4,334	4,315
Rent	22,320	-	-	22,320	14,075
Interest	8,409	-	-	8,409	2,573
	33,078	1,985	-	35,063	20,963
Total income	156,752	5,595	-	162,347	161,596

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

3. EXPENDITURE

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,000	-	-	2,000	1,800
-UK	2,025	-	-	2,025	1,825
	4,025	-	-	4,025	3,625
Diocesan Common Mission Fund	60,750	-	-	60,750	58,032
Parish Mission	789	3,123	-	3,912	2,479
Clergy and staffing	28,490	2,100	-	30,590	27,758
Churches: running costs	36,736	8,068	-	44,804	41,167
Churches: major repairs & decoration	7,329	-	-	7,329	8,333
Depreciation	5,747	-	-	5,747	4,614
Parish hall: running costs	5,297	-	-	5,297	4,774
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	3,378	-	-	3,378	2,757
	152,541	13,291	-	165,832	153,539
3(b) Raising funds					
Stewardship costs	46	-	-	46	44
Fundraising events	-	1,325	-	1,325	-
Other PCC Property costs	10,175	-	-	10,175	28,082
	10,221	1,325	-	11,546	28,126
Total resources expended	162,762	14,616	-	177,378	181,665

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.
PCC governance costs amounted to nil (2022:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2023	2022
Wages and salaries	£26,321	£23,657
Average no. of employees	3	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £234 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members and close family members) amounted to £25,181.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From General Fund to D Fabric (provision for repairs)	(10,000)	10,000	-	-
From D-Parish Development to General Fund (to maintain reserves)	(20,000)	20,000	-	-
From D-Parish Development to D-Fixed Assets (purchase of AV system)	(5,390)	5,390	-	-
From R-Parish Development to D-Fixed Assets (purchase of AV system)		9,027	(9,027)	-
From R-Barbara Black Legacy to R-St Michael's Music (merger of funds)	-	-	(51,910)	51,910
From General Fund to R-St Michael's Music (reallocation of donation)	(125)	-	-	125
From General Fund to R-St Michael's Music (reallocation of concert revenue)	(157)	-	-	157
From R-St Michael's Music to General Fund (fee for use of St Michael's for fundraising event)	-	75	(75)	-

(35,672)	44,492	(61,012)	52,192
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	43,650	-	-	43,650	23,072
Additions at cost	14,417	-	-	14,417	20,578
Disposals at cost	-	-	-	-	0
	58,067	-	-	58,067	43,650
Depreciation brought forward	16,409	-	-	16,409	11,795
Depreciation on disposals	-	-	-	-	0
Depreciation for year	5,747	-	-	5,747	4,614
	22,156	-	-	22,156	16,409
Net book value at 31 December 2023	45,332	-	-	45,332	36,662
Net book value at 31 December 2022	36,662	-	-	36,662	20,698
Investments					
Investment portfolios:					
Market value at 1 January 2023	-	60,150	72,317	132,467	150,056
plus additions	-	-	-	-	0
Revaluation gain	-	4,446	5,602	10,048	(17,588)
Market value at 31 December 2023	-	64,596	77,919	142,515	132,468
9. CURRENT ASSETS - DEBTORS				2023	2022
Debtors	1,467	-	-	1,467	2,055
Tax recoverable	924	-	-	924	2,117
Prepayments and accrued income	3,082	-	-	3,082	2,513
	5,473	-	-	5,473	6,685

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(1,853)	-	-	(1,853)	(8,430)
Accruals	(7,311)	(1,582)	-	(8,893)	(771)
PAYE outstanding	(955)	-	-	(955)	-
Deferred income	(677)	-	-	(677)	(1,360)
Agency collections	-	(33)	-	(33)	-
	(10,796)	(1,615)	-	(12,411)	(10,561)

Liabilities falling due after one year

-	-	-	-	-
-	-	-	-	-

11. FUNDS

Unrestricted:

General

Fabric (Designated)

Parish Development (Designated)

Purpose:

General purposes of the PCC

Funds set aside for planned work on our buildings

Legacies and donations designated for Parish Development.

Restricted:

Barbara Black Legacy

North Stoneham Park

Parish Development

St Michael's Guild

St Michael's Fabric

St Nicolas Fabric

St Nicolas Flower Fund

St Michael's Music Association

All Saints

Purpose:

The enhancement of music in the worship at St Michael's

Mission in North Stoneham Park (St Nicolas)

Restricted legacies and donations for Parish Development

Mission and Fabric - St Michael's

Repairs and renewal of fabric of St Michael's.

Repairs and renewal of fabric of St Nicolas

Flowers at St Nicolas

Promoting the use of music in the worship and liturgy of St Michael's

Mission and Fabric - All Saints

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the religious and charitable purposes of the Parish of North Stoneham and Bassett.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted £	Restricted £	Endowment £	TOTAL £
Funds brought forward	172,277	163,970	72,317	408,564
Incoming resources	156,752	5,595	-	162,347
Resources expended	(162,762)	(14,616)	-	(177,378)
Investment gains	-	4,446	5,602	10,048
Transfer between funds	8,820	(8,820)	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

13. SUMMARY OF ASSETS BY FUND

	Unrestricted £	Restricted £	Endowment £	TOTAL £
Tangible fixed assets	45,332	-	-	45,332
Investments	-	64,596	77,919	142,515
Current assets	140,551	87,594	-	228,145
Liabilities:				
Amounts falling due in one year	(10,796)	(1,615)	-	(12,411)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming resources	Outgoing resources	Transfers & Inv gains	Balance 31 Dec 2023
Unrestricted:					
General	29,277	156,752	(145,847)	9,793	49,975
Fixed Assets (Designated)	36,663	-	(5,747)	14,417	45,333
Fabric (Designated)	27,198	-	(7,868)	10,000	29,330
Parish Development (Designated)	79,139	-	(3,300)	(25,390)	50,449
Restricted:					
Barbara Black Legacy	51,510	1,000	(600)	(51,910)	-
North Stoneham Park	16,107	-	(3,490)	-	12,617
Parish Development	133,955	-	(3,253)	(9,027)	121,675
St Michael's Music	4,183	3,685	(7,004)	56,563	57,427
St Nicolas Fabric	(42,181)	375	(244)	-	(42,050)
All Saints	396	375	-	-	771
St Nicolas Flower Fund	-	160	(25)	-	135
Endowment:					
St Nicolas Lodge	72,317	-	-	5,602	77,919
Balance at 31 December 2023	408,564	162,347	(177,378)	10,048	403,581

The notes on pages 4 to 11 form part of these accounts.