



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints ✦ St Michael & All Angels ✦ St Nicolas

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

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1. Aims and Purposes

The Parochial Church Council of North Stoneham and Bassett (PCC) has the responsibility of cooperating with the incumbent, the Reverend Sheena Williams, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings of St Michael and All Angels' Church, St Nicolas' Church, All Saints' Church Centre and the Parish Hall.

2. Objectives and Activities

The PCC is committed to celebrating and sharing the good news of God's love and purposes revealed in Jesus Christ, enabling as many people as possible to worship at our three churches and to become part of our parish communities. The PCC aims to help people to live out their lives of faith through the following:

- a. Provision of regular worship, open to all.**
- b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.**
- c. Pastoral work, including care of the sick and bereaved**
- d. Provision of Christian activities for all ages.**
- e. Promotion of Christianity through events, meetings, and the distribution of literature.**
- f. Supporting charities in the UK and overseas.**

When planning objectives and activities for the year, the Rector, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

3. Achievements and Performance

a. Regular worship open to all

Sunday morning worship continued in all three church buildings until the end of March 2020 when the world was hit with COVID-19. One particularly memorable act of worship was held on 23rd February when we welcomed the Bishop of Southampton, the Rt Revd Debbie Sellin to All Saints' for the 50th birthday of the building. However, a few weeks later, public worship was suspended across the Church of England with church buildings closed altogether on 24th March. By this time we had held one experimental livestreamed act of worship at St Michael's but then online services led by the ministry team from their homes became the main way of gathering for worship. Everyone involved with running these services and taking part have had to learn new skills and work in a way never before imagined.

Sunday worship was maintained online at 10am from the Rectory and 4pm from North Stoneham Park. In addition, Morning Prayer was said on Facebook Live every weekday at 9.30am and this continued throughout 2020. Night prayer, also on Facebook Live was maintained with varying degrees of regularity. The All Saints' prayer group transitioned to Zoom and have faithfully prayed every weekday in 2020.

In spite of the difficulties and deprivation of not being able to meet for worship for much of the year, there have been blessings too. There has been a fantastic coming together of minds, ingenuity and

hard work to provide what has proved a very successful way of reaching out to our congregations, and beyond.

Regular worship online by the end of 2020 consisted of a number of Sunday services from St Nicolas' and a weekly Sunday morning service from St Michael's.

Sunday 16th August saw the first "in person" 8am Communion service after restrictions of the first "lockdown" were lifted. These were held at All Saints' and then moved to St Michael's. The layout of chairs in the building was changed to allow for safe distancing and rigorous risk assessments were completed and implemented by the PCC. A new regime of booking to attend the services and the wearing of a face covering during the services was a strange new reality, but it was so wonderful to worship together "in person" again.

We are very grateful to everyone who volunteered to act as stewards to welcome people at the "in person" services. Services with a congregation present were held from August until November and then again in December but the decision was taken to close for public worship again after Christmas Day 2020 and this proved wise as another national lockdown was implemented in January 2021.

Special services were held to mark Remembrance Sunday, Advent and Christmas in all three churches.

In particular, the contribution of the choir of St Michael and All Angels' in regularly recording hymns and anthems to enhance our worship has been outstanding. Many of these recordings have attracted thousands of views on You Tube. Online worship has meant that we have in fact been able to reach out to people who could no longer attend services in our church buildings, and we have reached people who would not otherwise have stepped foot in a church building.

Due to COVID19 we have had a reduced number of services in our church buildings, but we have seen 3 weddings, no baptisms, 18 funerals and 3 burials of ashes conducted by clergy and LLMs in 2020.

b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.

The PCC continues to be responsible for the maintenance of buildings within the parish and our thanks and gratitude goes to the churchwardens who have worked tirelessly with regard to the refurbishment of All Saints', window repairs at St Michael's and re-ordering work being carried on at St Nicolas. All Saints' has a fresh new look with new blinds, carpet and re-decoration. At St Nicolas' Phase One of the re-ordering project has been undertaken with extensive work carried out to the roof and high-level stonework, improved accessibility at the main entrance, and the vestry extension re-ordered to provide new toilets and storage space. A considerable amount of work has been done on all of our buildings in 2020 in spite of all the restrictions.

Much of the space for worship, prayer and contemplation has been online in 2020.

Zoom Coffee – during lockdown we held after church gatherings following the 10am service. It was all very experimental and worked well. We also tried splitting into smaller groups so that everyone got a chance to chat and meet people.

From March 2020 all of our community activities were suspended and the buildings closed to hirers. They re-opened in August and September but were closed again from November 2020 onwards. This has clearly had an impact on the parish's income.

Eco Church - St Nicolas' Churchyard

The PCC agreed that we should develop a Policy for Wildlife to guide the maintenance of our church buildings and their grounds. One of the Five Marks of Mission adopted by General Synod was that we should 'Strive to safeguard the integrity of creation and sustain and renew the life of the earth'.

We are the custodian of approximately 40 trees across our sites which are considered significant enough to be protected by Tree Preservation Orders. Also, a recent habitat survey of the churchyard at St Nicolas' recorded some 78 species of plants and trees with many more likely to be recorded in the Spring. The PCC felt that the churchyard at St Nicolas' could be managed as a calm place, full of wildlife, which would be appreciated by the local community. There are 7 Commonwealth War Graves in the churchyard which could be incorporated as part of a wildlife and heritage trail with suitable signage, following a clear route around the churchyard. It is hoped that this project will also be a means of engaging with the local community.

c. Pastoral work, including care of the sick and bereaved

The PCC supports a team of ordained and lay ministers who work to offer pastoral ministry to all who require it. 2020 has seen some changes to the ministry team. The Revd Craig Philbrick moved on to a new post in February 2020. In August Bishop Tim appointed our Rector Sheena as Area Dean for Southampton for an initial two year period, which means she has wider Deanery responsibilities. October saw the arrival of our new Curate, Revd Sarah Archer who was ordained in Winchester Cathedral on Sunday 4th October. Sarah will be spending one day a week with the University chaplaincy so this will help us to build links with Southampton University.

The pastoral work carried out by the ministry team includes welcoming and preparing families for baptism, preparing couples for marriage, visiting the bereaved in preparation and planning for funerals and offering pastoral care. Pastoral visiting has been severely curtailed in 2020 but clergy and LLMs have been able to conduct funerals at the crematorium and four weddings have been held.

The Lay pastors have done a great job during 2020 keeping in contact with those who are housebound and a network of regular phone and email contact has been set up – with thanks to the congregation members have volunteered to call others. Easter and Christmas cards were sent out and a small book of prayers produced by the Church of England was sent out to those who have been unable to access online services.

In July Hazel Anderson started the Bishop's Commission for Mission course: a Pastoral training programme which in 2020 was conducted on-line.

We have been able to stay in touch with contacts at Sunrise, Fair Havens and Fernside Court. A Zoom service for Remembrance Sunday was conducted for Sunrise.

d. Provision of Christian activities for all ages.

The parish once again took part in Thy Kingdom Come (21 May to 31 May) and there was a Prayer Journal Reflection every day at 12 noon via Facebook and YouTube.

An eight session Bible Course was held on Zoom over the summer months.

Our Children and Families minister based at St Nicolas' has unfortunately been hampered in her outreach plans both by Covid restrictions and the closure of the building to allow work to be undertaken. However "Zoom Fun" (for all ages) was held every Tuesday at 4pm, anything from scavenger hunts and quizzes to battleships. A virtual toddler group has been attempted and socially distanced buggy walks.

On 22 July 2020 St Michael's Choir hosted a Virtual Summer Pudding Party, a fun concert of songs, words and music.

An online mini retreat entitled "Rule of Life" was led by Revd Sally Dakin on 22 July.

Two "Fruitfulness on the Frontline" courses were held in the autumn term.

The ministry team has continued to meet via Zoom and some members are able to contribute videos for worship during the week and on Sundays.

Two Advent window trails were held in the parish this year – one in North Stoneham Park – and these were popular with local families.

St Nicolas' Church, in partnership with Eastleigh Football Club, invited people to join in a COVID-19 secure, fun and friendly "drive-thru" carol service on 13 December; Zoom Karaoke on 20 December. More than 180 people enjoyed a Walk-thru Nativity complete with mini-golf on 24 December as well as a Contemporary Midnight Mass.

A cold outdoor Community carols service on Christmas Eve at All Saints was also well attended.

e. Promotion of Christianity through events, meetings, and the distribution of literature.

Due to COVID-19 and "lockdown" the parish magazine has not been produced since March 2020 and so the parish has made use of the website and social media (Facebook and Twitter) to promote our events/activities.

Members of All Saints' did a 10 mile sponsored walk around Cheriton on 12 September. We raised funds for the St Nicolas' project via "Ride and Stride" which was organised by Hampshire and Isle of Wight Historic Churches Trust and also for "Firgrove", a free counselling service for those facing unexpected pregnancy or baby loss.

The NSAB website was updated with a fresh new look in October 2020. A big thank you to all those involved in keeping our systems up and running.

g. Supporting charities in the UK and overseas.

i) Basics Bank and SCRATCH

All three churches in our parish support either the Southampton City Mission Basics Bank or Eastleigh Basics Bank. Regular food donations have continued throughout 2020 and were supplemented by partners from the Bassett Southampton Coronavirus Mutual Aid Group. At Christmas, we had another very good response to our Christmas Hamper and Toy Appeal.

ii) Burma Link

We have remained in regular contact with our link Diocese, Hpa An in Myanmar. Archbishop Steven from Myanmar visited Southampton in February. The remaining restricted funds held in 2020 have now been sent to Myanmar where the PCC continues to support two students at the Holy Cross Theological College, as well as general mission and relief work through Hpa An Diocese.

4. Financial Review

Notwithstanding all the challenges to normal life we faced during 2020 because of COVID-19, we are so grateful to the members of the church congregations for their continued generous giving. Whilst we thought we might see a decrease, we have received more, which is wonderful. Thank you.

Income

Total income received during the year amounted to £394,052 (£491,272).

- **Planned Giving** via the Parish Giving and Stewardship schemes has again substantially increased to £43,393 (£25,801). The benefits to our cash flow and reduced administration have been greatly appreciated over this last year. Notwithstanding the absence of collections during services, our unrestricted donations including Gift Aid reclaimed of £17,856, (and the donation mentioned below), amounted to £106,625 (£83,274) which is outstanding.
- **Loan/Donation Friends of St Nicolas.** The loan amounting to £8,028, originally made in 2017 to fund a survey of St Nicolas in preparation for the drawing up of refurbishment proposals, was turned into a donation during the year upon receipt of the Eastleigh Borough Council \$106 grant. Although no actual funds were received during the year, this is shown as income and included in the above figures, as it removes a liability from our Balance Sheet.
- **Legacies** amounting to £10,000 (£283,706) were gratefully received from the estates of Howard Allen and Aline Ward.
- **Grants** amounting to £242,330 (£36,055) were accounted for in the year and we are very grateful to the following organisations for their financial support:
 - ChurchCare (Wolfson Foundation) - £5,000 – St Nicolas Project
 - Eastleigh Borough Council - £111,423 – St Nicolas Project
 - Friends of St Nicolas - £29,700 – St Nicolas Project (Toilets)

- Hampshire & The Islands Historic Churches Trust - £10,000 – St Nicolas Project and £6,000 – St Michael's (window refurbishment).
 - Laing Trust - £5,000 – St Nicolas Project
 - Winchester Diocesan Board of Finance - £24,970 – Parish mission in North Stoneham Park.
 - We also received £47,669 from the Listed Places of Worship Scheme to cover VAT on the refurbishment of St Nicolas', £2,499 from HMRC to cover furlough wages for members of staff, and the annual £70 from the Commonwealth War Graves Commission.
- **Investments**
 - Investment income was slightly reduced at £4,854 (£5,139) due to sharply reduced bank interest rates and some COVID related reduction in dividends.
 - Notwithstanding the difficult conditions, our investment portfolios increased in capital value by £6,130 (£12,029)
 - All Saints' Lodge was without a tenant during the early part of the year leading to a reduction in income received from property during the year £12,011 (£16,111)
- **Parish Magazine** – Income from advertising and sales was only £350 (£1,082) as we had to stop production in March due to COVID-19. In 2021 we will be reviewing the format and future of the Magazine.
- **Community Usage of Buildings** – The pandemic unsurprisingly impacted the income we receive from community usage of our buildings £7,919 (£22,570). We do not anticipate any change in this situation until the latter half of 2021.

Expenditure

Total expenditure during the year amounted to £442,451 (£272,874), exceptionally buoyed by refurbishment works at our three church buildings amounting to £326,117 (£45,329)

- **Mission** – We have continued to support charitable projects operating within the UK and internationally. We increased our gift to Myanmar students to £1,200. Within the UK we increased our giving to £1,200 with gifts of £500 to Basics Bank in Southampton, £500 to Street Pastors in Southampton and £200 to The Children's Society. We also met in full our commitment to the Diocesan Common Mission Fund amounting to £47,671.
- **Church Major Repairs**
 - All Saints' Church Centre – The refurbishment was completed early in the year in time for the 50th Anniversary. Following the heating upgrade reported last year, new front doors, redecoration, carpet tiles and improved lighting costing in total £10,075 have significantly transformed the building's internal appearance and comfort levels.
 - St Michael & All Angels' Church – Progress on the refurbishment of the windows and ironwork was delayed at times but finally completed within the year. The works were completed at the contract price with expenditure of £29,380 during the year.
 - St Nicolas' Church – The long-delayed phase 1 refurbishment finally got under way and our main contractors RH Hammond delivered the work on time and slightly under the contract price at £278,687. We incurred further architect fees of £7,500.

- **Other Expenditure** – We have seen a much lower utilisation of our buildings during the year resulting in lower utility costs. We have deferred all but essential expenditure and furloughed employees as appropriate, until the way ahead is more certain.

Looking Forward

- Although the reduction of our hire income due to COVID-19 has impacted our financial position, this has been offset by reduced expenditure and generous giving.
- We still face a lot of financial uncertainty in 2021 due to the ongoing COVID-19 situation.
- We continue to work through the options for the best use of the legacy funds that we currently hold and will continue to align this with the development of our Parish Mission Action Plan.
- Moving forward with plans to upgrade computer equipment and purchasing of fixed cameras to continue the live streaming of services from our Church buildings.
- We will commission the delayed Quinquennial Inspections at St Michael & All Angels' and at St Nicolas'. Whilst we are not anticipating any unpleasant surprises at St Nicolas' other than the works on the electrical distribution, stonework, lighting and flooring already known to us, we anticipate some work will be required to stone and brickwork at St Michael's. We are researching alternatives to the heating arrangements at both buildings as the present systems are overdue for replacement and may not be repairable if they fail.

Reserves Policy

Our policy is to maintain a balance of free reserves (net current assets), equivalent to three months of our budgeted, general fund expenditure. This provision is held to smooth out any fluctuation in our cash flow requirements and also to meet any emergency or disruption to our expected income.

This year we have kept the target reserve figure at £30,000. The balance of free reserves held at the year-end was £34,858 (£31,379).

We have transferred £17,500 to our Designated Fabric Fund which now amounts to £37,969. In the short term, this partially offsets the deficit balance of £45,818 carried on the St Nicolas Fabric Fund following the completion of Phase 1. We do not anticipate receiving the final instalment of the \$106 grant from Eastleigh Borough Council, which will clear this deficit and provide funding for Phase 2, until early 2022. This will then release funds in the Designated Fabric Fund towards the anticipated works following the 2021 Quinquennial Inspections.

These reserves are held on short term deposit accounts with banks and building societies.

5. Volunteers

The clergy and PCC would like to say a very big thank you to all the volunteers for their continuing support and hard work, especially in a year when so much has changed in our way of worship and reaching out to the community. It is so very much appreciated. Our success in continuing to hold on-

line services and support during 2020 would not have been possible without you all.

6. Future Plans

Phase 1 of the work at St Nicolas' was completed at the end of December and we are now looking forward to planning for Phase 2. Progress at St Nicolas' is dependent on receipt of the remainder of Section 106 grant from Eastleigh Borough Council and further fundraising efforts.

At the beginning of 2021 we hoped to review and bring about an updated pMAP and we will be looking particularly at our buildings and how we use them; communication and how we engage with people; our vocation and growing of faith.

Two members of our PCC volunteered to join the Friends of St Nicolas' Committee.

7. Administrative Information

The Parish of North Stoneham and Bassett (comprising the churches of St Nicolas, North Stoneham, St Michael and All Angels, Bassett and All Saints' Church Centre) is part of the Diocese of Winchester and our visitor and postal address is The Parish Office, The Parish Hall, St Michael and All Angels' Church, Bassett Avenue, Southampton, Hampshire SO16 7FD. Our Registered charity number is 1175931.

PCC Members and Deanery Synod Representatives are elected for a term of three years, unless replacing a member who has retired part-way through their term of office. The APCM was delayed in 2020 until September and members' terms of office were extended from May until September. PCC members who have served in 2020 APCM are:-

CHAIR	Revd. Sheena Williams
CLERGY	Canon Rogelio Prieto Canon Norman Boakes Revd. Jono Harvey Revd. Craig Philbrick (until 16 February 2020) Revd. Sarah Archer (from 4 October 2020)
CHURCH WARDENS	David Curtis (until September 2020) Adrian Thomas (Treasurer) Shaun Jordan (from September 2020)
MEMBERS OF PCC	Mary Adams (2021) Andy Carmichael (2021) Jacqueline Williams (2021) (Secretary) Alison Ball (2022) (Safeguarding Officer) Roderick Anderson (2022) Brenda Hunt (2022) Hazel Anderson (2023) Roger Baker (2023) Philip Clarke (2023)

MEMBERS CO-OPTED

Revd Judy Page (until September 2020)
Keenan Cronyn (from September 2020)
Lynne Smith (from September 2020)

DEANERY SYNOD

Samantha Jordan (2023) (from September 2020)
Alan Logan (2023) (from September 2020)
Wayne Irish (2023) (from September 2020)

8. Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Safeguarding

Safeguarding in the parish is part of the responsibility of PCC members. While it is everyone's responsibility to promote a culture of Safeguarding in our parish, as trustees, the PCC have responsibility to ensure that all policies and procedures are in place and up to date.

The PCC is complying with their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016. Both the child and the adult safeguarding policies are reviewed regularly to ensure that they are up to date and in line with the Diocesan Guidelines. The Parish Safeguarding Officer is appointed annually at the Annual Parochial Church Meeting.

All PCC members are now required to be DBS checked and in 2020 we started using an online platform to do the safeguarding checks.

Deanery Synod

We currently have three parish representatives on Deanery Synod. Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church.

Standing Committee

The Standing Committee is elected annually by the newly formed PCC. The Committee conducts ongoing routine PCC business and is chaired by the Rector and includes the two Churchwardens, the PCC Secretary and the PCC Treasurer. It has met on 7 occasions in the last financial year.

Fabric

During the closure of Church buildings in 2020 a designated person has been looking after each church building.

St Michael's - Revd. Sheena Williams (or her husband Andrew) have been checking the church and parish hall regularly.

All Saints' - Adrian Thomas has been looking after All Saints' (and the Lodge whilst it was empty).

St Nicolas' - Revd. Jono Harvey has been checking on St Nicolas regularly and the ground keepers at King Edward Sixth School Sports ground have kindly been doing some grass cutting in the churchyard.

As well as the Standing Committee we have other sub-committees and support groups to ensure that the PCC can make informed decisions for the whole Parish. This structure is under review and the finance, fabric and parish hall committees did not meet in 2020.

Church Committees

All Saints' Committee

St Michael's Guild

St Nicholas' Guild

The Church committee meetings are open to any member of their respective congregation and provide a forum for discussing the concerns of the three Churches in the Parish.

Support Groups

Pastoral Team

St Michael's Music Association

St Nicolas' Project Working Group

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2020, which are set out on pages 13 to 22.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C D G Driver, F.C.A.

Date: 23 May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	111,494	252,506	-	364,000	434,283
Income from charitable activities	2(b)	5,087	-	-	5,087	8,698
Other trading activities	2(c)	8,100	-	-	8,100	27,041
Investments	2(d)	15,074	1,791	-	16,865	21,250
TOTAL INCOME		139,755	254,297	-	394,052	491,272
Expenditure on:						
Charitable activities	3(a)	106,287	326,701	-	432,988	268,928
Raising Funds	3(b)	9,463	-	-	9,463	3,946
TOTAL EXPENDITURE		115,750	326,701	-	442,451	272,874
NET INCOME/(EXPENDITURE) before investment gains		24,005	(72,404)	-	(48,399)	218,398
NET GAINS/(LOSSES) ON INVESTMENTS		-	2,694	3,436	6,130	12,029
Transfers in between funds	7	21,940	15,689	-	37,629	71,801
Transfers out between funds	7	(17,500)	(20,129)	-	(37,629)	(71,801)
NET MOVEMENT IN FUNDS		28,445	(74,150)	3,436	(42,269)	230,427
Funds brought forward at 1 January 2020		132,683	241,643	68,194	442,520	212,093
Funds carried forward at 31 December 2020		161,128	167,493	71,630	400,251	442,520

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 DECEMBER 2020

		2020	2019
	Note	£	£
Fixed Assets			
Tangible assets	8	25,312	25,486
Investments	8	131,211	118,153
		156,523	143,639
Current Assets			
Debtors and prepayments	9	51,707	7,136
Short term deposits	1	207,305	297,543
Cash at bank and in hand	1	40,315	31,956
		299,327	336,635
LIABILITIES			
Creditors: amounts falling due within one year	10	(55,599)	(29,726)
NET CURRENT ASSETS		243,728	306,909
TOTAL ASSETS LESS CURRENT LIABILITIES		400,251	450,548
Creditors: amounts falling due after one year	10	-	(8,028)
TOTAL NET ASSETS	13	400,251	442,520
PARISH FUNDS			
Unrestricted	12	161,128	132,683
Restricted	12	167,493	241,643
Endowment	12	71,630	68,194
		400,251	442,520

Approved by the Parochial Church Council and signed on its behalf on 23 May 2021

Rev S Williams (Rector)

The notes on pages 15 to 22 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and © of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 £	2019 £
2(a) Voluntary income					
Planned giving	71,571	571	-	72,142	61,790
Donations & Collections	17,197	3,115	-	20,312	31,253
Tax recoverable	17,856	404	-	18,260	21,282
Other	301	655	-	956	197
Grants	2,569	239,761	-	242,330	36,055
Legacies	2,000	8,000	-	10,000	283,706
	111,494	252,506	-	364,000	434,283
2(b) Income from church activities					
Fees for weddings and funerals	4,159	-	-	4,159	6,357
Parish magazine (sales)	228	-	-	228	626
Other	700	-	-	700	1,715
	5,087	-	-	5,087	8,698
2(c) Activities for generating funds					
Parish magazine (advertising)	122	-	-	122	456
Fundraising events	-	-	-	-	3,680
Hall and Church lettings - community use	7,919	-	-	7,919	22,570
Other	59	-	-	59	335
	8,100	-	-	8,100	27,041
2(d) Income from investments					
Dividends	2,102	1,791	-	3,893	3,438
Rent	12,011	-	-	12,011	16,111
Interest	961	-	-	961	1,701
	15,074	1,791	-	16,865	21,250
Total income	139,755	254,297	-	394,052	491,272

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 £	2019 £
3(a) Church activities					
Missionary and charitable giving:					
-International	1,247	401	-	1,648	99,921
-UK	1,225	60	-	1,285	1,000
	2,472	461	-	2,933	100,921
Diocesan Common Mission Fund	47,671	-	-	47,671	44,181
Parish Mission	408	605	-	1,013	2,095
Clergy and staffing	15,010	4,691	-	19,701	29,760
Churches: running costs	20,960	2,462	-	23,422	31,338
Churches: major repairs & decoration	7,635	318,482	-	326,117	45,328
Depreciation	4,614	-	-	4,614	1,283
Parish hall: running costs	4,189	-	-	4,189	9,915
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	3,328	-	-	3,328	4,107
Governance	-	-	-	-	-
	106,287	326,701	-	432,988	268,928
3(b) Raising funds					
Stewardship costs	-	-	-	-	250
Fundraising events	-	-	-	-	505
Other PCC Property costs	9,463	-	-	9,463	3,191
	9,463	-	-	9,463	3,946
Total resources expended	115,750	326,701	-	442,451	272,874

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.

PCC governance costs amounted to nil (2019:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2020	2019
Wages and salaries	£16,539	£19,417
Average no. of employees	3	3

During the year the PCC employed a Children's worker, administrator and a cleaner on a part time basis. The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £164 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members) amounted to £15,560, including £900 to restricted funds.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From B Black Mem'l Fund to SMMA	-	-	(600)	600
From R All Saints to R Legacy Fund	-	-	(501)	501
From R St Michael's Fabric to R Legacy Fund	-	-	(9,203)	9,203
From General Fund to D Fabric	(17,500)	17,500	-	-
From St Nicolas Guild to St Nicolas Fabric	-	-	(5,385)	5,385
From Nth Stoneham Pk to Fixed Assets (chairs)	-	4,440	(4,440)	-
	(17,500)	21,940	(20,129)	15,689

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
St Michael's Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	18,632	-	-	18,632	6,416
Additions at cost	4,440	-	-	4,440	12,216
Disposals at cost	-	-	-	-	-
	23,072	-	-	23,072	18,632
Depreciation brought forward	2,567	-	-	2,567	1,284
Depreciation on disposals	-	-	-	-	-
Depreciation for year	4,614	-	-	4,614	1,283
	7,181	-	-	7,181	2,567
Depreciation carried forward					
	25,312	-	-	25,312	25,486
Net book value at 31 December 2020					
	25,312	-	-	25,312	25,486
Net book value at 31 December 2019					
	25,486	-	-	25,486	14,553
Investments					
Investment portfolios:					
Market value at 1 January 2020	-	53,886	64,267	118,153	76,124
plus additions	-	3,000	3,928	6,928	30,000
Revaluation gain	-	2,694	3,436	6,130	12,029
Market value at 31 December 2020	-	59,580	71,631	131,211	118,153
9. CURRENT ASSETS					
Debtors					
Debtors	199	-	-	199	1,601
Tax recoverable	1,250	260	-	1,510	3,837
Prepayments and accrued income	1,342	48,656	-	49,998	1,698
	2,791	48,916	-	51,707	7,136

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(6,594)	-	-	(6,594)	(21,659)
Accruals	(150)	(48,895)	-	(49,045)	(10,050)
PAYE outstanding (debtor)	40	-	-	40	1,983
	(6,704)	(48,895)	-	(55,599)	(29,726)
Liabilities falling due after one year					
Loan - Friends of the Parish Church of North Stoneham & Bassett	-	-	-	0	(8,028)
	0	-	-	0	(8,028)

The interest free loan was converted to a donation upon receipt of the S106 funding and commencement of the refurbishment works at St Nicolas

11. FUNDS

Unrestricted:

General
Fabric (Designated)
Legacy (Designated)

Purpose:

General purposes of the PCC
Funds set aside for planned work on our buildings
Legacies received, designated for development of the Parish Mission
Action Plan.

Restricted:

All Saints
North Stoneham Park
St Michael's Guild
St Michael's Fabric
St Nicolas Fabric
St Michael's Music Association
Barbara Black Legacy
Restricted Legacy and Donation

Purpose:

Mission and Fabric - All Saints
Mission in North Stoneham Park (St Nicolas)
Mission and Fabric - St Michael's
Repairs and renewal of fabric of St Michael's.
Repairs and renewal of fabric of St Nicolas
Promoting the use of music in the worship and liturgy of St Michael's
The enhancement of music in the worship at St Michael's
One off restricted donations and legacies which do not require individual
funds
Mission and relief work in Burma (Myanmar)

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the
religious and charitable purposes of the Parish of North Stoneham and
Bassett.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT
NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Funds brought forward	132,683	241,643	68,194	442,520
Incoming resources	139,756	254,296	-	394,052
Resources expended	(115,751)	(326,700)	-	(442,451)
Investment gains	-	2,694	3,436	6,130
Transfers between funds	4,440	(4,440)	-	-
Balance at 31 December 2020	161,128	167,493	71,630	400,251

13. SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Tangible fixed assets	25,312	-	-	25,312
Investments	-	59,580	71,631	131,211
Current assets	2,791	48,916	-	51,707
Liabilities:				
Amounts falling due in one year	(6,704)	(48,895)	-	(55,599)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2020	21,399	59,601	71,631	152,631

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming	Outgoing	Transfers	Balance
		resources	resources	& Inv gains	31 Dec 2020
Unrestricted:					
General	31,379	131,256	(110,277)	(17,500)	34,858
Fixed Assets (Designated)	25,486	-	(4,614)	4,440	25,312
Fabric (Designated)	20,469	-	-	17,500	37,969
Legacy (Designated)	55,349	8,500	(860)	-	62,989
Restricted:					
All Saints	4,465	150	(4,114)	(501)	-
Barbara Black Legacy	57,759	1,791	-	2,094	61,644
Burma Link	391	10	(401)	-	-
North Stoneham Park	9,280	24,970	(5,099)	(4,440)	24,711
Restricted Legacy and Donation	95,943	9,810	(60)	9,704	115,397
St Michael's Fabric	32,583	6,000	(29,380)	(9,203)	-
St Michael's Guild	4,545	-	-	-	4,545
St Michael's Music Association	7,102	200	(888)	600	7,014
St Nicolas Fabric	29,575	211,365	(286,758)	-	(45,818)
Endowment:					
St Nicolas Lodge	68,194	-	-	3,436	71,630
Balance at 31 December 2019	442,520	394,052	(442,451)	6,130	400,251