

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

England & Wales · Charity number 1175931

Details

Other names NORTH STONEHAM AND BASSETT PCC

Status Registered

Legal form Other

Registered 2017-11-27

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: We provide regular worship, provision of sacred space, pastoral work.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Hampshire
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£241,967	£164,529	-	-
2023-12-31	£162,347	£177,378	-	-
2022-12-31	£161,596	£181,665	-	-
2021-12-31	£149,604	£122,479	-	-
2020-12-31	£394,052	£442,451	-	-

Trustees

Name	Role	Appointed
ALAN LOGAN		2017-04-29
ALISON BALL		2018-03-24
ANDREW CARMICHAEL		2018-03-24
Alexandra Babbage		2022-05-22
David Winston Curtis		2025-05-18
Dr Helen Louise Carmichael		2023-05-18
HAZEL MARY ANDERSON		2018-03-24
Jonathan Mark Thomas Pierce		2025-05-18
Malcolm Arthur Taplin		2026-05-17
Margaret Joan Dudley		2025-05-18
RODERICK GORDON ANDERSON		2018-03-24
Rev Norman Boakes		2019-04-28
Richard Andrew James Willcox		2025-05-18
Robin Elizabeth Robson		2022-05-22
Roger Baker		2026-05-17
Sarah Maria Kuzan		2021-05-23
Susan Bridget Logan		2023-05-18
Susan Jane Beare		2023-07-20

Accounts



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints † St Michael & All Angels † St Nicolas

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2024

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

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1. Aims and Purposes

The Parochial Church Council of North Stoneham and Bassett (PCC) has the responsibility of cooperating in the ecclesiastical parish with the incumbent, the Reverend Sheena Williams, in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings of St Nicolas' Parish Church, All Saints' Church Centre, All Saints' Lodge, St Michael and All Angels' Church and the Parish Hall.

2. Objectives and Activities

The PCC is committed to celebrating and sharing the good news of God's love and purposes revealed in Jesus Christ, enabling as many people as possible to worship at our three churches and to become part of our parish communities. The PCC aims to help people to live out their lives of faith through the following:

- a. Provision of regular worship, open to all.
- b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.
- c. Pastoral work, including care of the sick and bereaved.
- d. Provision of Christian activities for all ages.
- e. Promotion of Christianity through events, meetings, and the distribution of literature.
- f. Supporting charities in the UK and overseas

When planning objectives and activities for the year, the Rector, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

3. Achievements and Performance

3a Regular worship, open to all

In 2024, we consolidated our new pattern of worship after last year's review. This sees regular lay-led services at All Saints' with a number of different people leading varied worship. While St Michael's remained largely eucharistic, a number of services of the word were held, led ably by our LLM, when clergy were unavailable. At St Nicolas morning worship on Sundays is held on 2 Sundays per month and is either a Service of the Word or Eucharist while in the afternoon, the monthly café church continued at the YMCA with the addition of the "Extra Slice" which explores the café church theme in a deeper way. The morning service at St Michael's and some special evening services continue to be live-streamed and the new equipment has made the process much simpler. In the incumbent's absence in 2024, a wide variety of clergy and lay leaders assisted in leading worship across the parish and this was greatly enjoyed by our congregations. The PCC would like to extend a particular thanks to all clergy who came and led worship this year.

We continue to enjoy huge diversity in the style and type of worship in our three churches. Café church at St Nicolas' continued in the YMCA this year and in this location is reaching out to different families, and seeing new volunteers from the community who are not otherwise part of the church. The welcome addition of the monthly "Extra Slice" from autumn 2024 builds on this work.

Regular weekday Morning Prayer, at two different times each morning, has continued throughout the year.

Taizé services were held on the last Friday of every month except August and December. These contemplative services conclude with a shared supper.

In Lent this year, an additional Eucharist was held mid-week, much appreciated by those who attended. Special services were held to mark Holy Week, Remembrance Sunday, Advent and Christmas in all three churches. Remembrance Sunday at the Stoneham War Shrine was particularly well-attended including the North Stoneham Scout group and children from Stoneham Park Academy. A member of the junior choir from St Michael's played the Last Post to great acclaim!

A service of lament and prayer for Israel and Palestine was held in early October to mark one year since the Hamas atrocity of 7th October 2023 and the subsequent war in Gaza. We celebrated Creationtide in September.

As well as regular worship, we continue to enable our local community to mark life's milestones in Christian worship. In 2024, clergy and LLMs conducted 1 wedding, 9 baptisms, 15 funerals and 7 burials of ashes. We also had 5 candidates Confirmed in 2024.

Under the direction of Andrew Hanley, the choir at St Michael's has continued to flourish. During the calendar year 2024, we had two continuing scholars: Nathan (organ) and Miko (choral). We then appointed a second choral scholar, Chloe, in October 2024. Miko is now in his final year (finishing July), Nathan will have one more year (to July 2026), and assuming all goes well with Chloe (which it is so far), she will be with us for two more years (until July 2027). It has been a particular joy to see an enthusiastic group of volunteers help our junior choir throughout 2024 where we ended the year with around 10 highly committed regulars. In particular, the contribution of the junior choir singing at our monthly All Age worship means that this service continues to be the liveliest and best-attended service of the month amongst all our churches. Children's work at St Michael's has continued, although this is an area in which our small team would welcome additional help.

Also at St Nicolas', the School of Worship has continued, although this has changed format in that it leads worship for the monthly 4pm Communion service. At All Saints' a small group of talented musicians has led the music every week and this has greatly enhanced our worship together. The PCC thanks all our musicians, singers and organists who communicate the life and love of God so faithfully in musical expression.

3b Provision of sacred space for worship, prayer and contemplation as well as space for community activities.

All Saints' continues to be very well-used by the community and also by groups organised by the church. Monday Company, Coffee Call-in and the monthly community lunch all serve the local community providing a warm welcome, refreshments and good company. The Community Coffee morning at St Michael's in the Parish Hall and the Living Room well-being café at St Nicolas' have each seen new people come along this year.

We have had fewer concerts in 2024 than in 2023 at St Michael's but those we have had have been well-attended with the Pudding Party a particular favourite!

All Saints' continues to be the best-used building by the community, and the Parish Hall has seen slightly better use than previously.

A heating and lighting group was formed in 2024 to begin the process of investigating options for replacing the aging and inefficient boilers in St Michael's and St Nicolas'. It is hoped that the winter of 2025-26 will see a more reliable heating system in St Michael's!

The PCC continues to be responsible for the maintenance of buildings within the parish and our thanks and gratitude goes to the churchwardens and their assistants who have worked hard with regard to ongoing maintenance and repair. The churchwardens' fabric report can be found in section 5 of this report.

3c Pastoral work, including care of the sick and bereaved

The PCC supports a team of ordained and lay ministers who work to offer pastoral ministry to all who require it. This team visits people at home with communion when they are unable to get to church and takes a service of Communion each month in Southampton Manor although our service at Fernside Court ceased this year. The pastoral team meet regularly for updates, and prayer.

The ministry team also undertakes pastoral work, including welcoming and preparing families for baptism, preparing couples for marriage, visiting the bereaved in preparation and planning for funerals and offering pastoral care following a bereavement.

2024 has seen some changes to the ministry team. Our Ordinand, Yin-Yin Bull was ordained Deacon in Winchester Cathedral in July 2024 and is serving her title elsewhere. Canon Norman Boakes celebrated his 50th anniversary of ordination as a Priest, and the parish was delighted to celebrate with him in September. A longer-than-anticipated absence of the incumbent due to sickness has meant that he, and our dedicated LLM, Malcolm Harper, have stepped in to take extra services and we are very grateful to them in particular for their faithful service this year.

3d Provision of Christian activities for all ages

St Nicolas' has continued its inter-generational approach to worship at 4pm. Additionally, outreach family events were held on North Stoneham Park at Easter, Hallowe'en and Christmas, thanks to the vision and energy of Sammy Jordan, our Licensed Lay Worker, and partnership with the North Stoneham Community Group. Hundreds of people took part in an Easter Egg trail, a Supper trail at Hallowe'en and a Christmas Tree Light switch-on with carols around the tree.

The monthly All Age worship service at St Michael's has continued to grow and attract new families and this is supplemented with regular children's work, and contributions of the junior choir.

Many of our drop-in events are highly valued by older people and we are delighted that the Living Room at St Nicolas' draws in a wide range of ages.

In late 2024 and early 2025, the PCC undertook a consultation with the congregations about the admission of Baptised children to Holy Communion. A resolution seeking permission from the Bishop of Winchester for this step was passed at the PCC meeting in February 2025 and it is anticipated that children will be admitted to Communion at Easter 2025.

3e Promotion of Christianity through events, meetings, and the distribution of literature

Our social media presence has suffered from the lack of someone to manage and maintain it, although we hope this will change in 2025. Worship continues to be live-streamed each week from St Michael's.

Christmas 2024 saw more than 1500 knitted, crocheted or wooden Christmas gift tree decorations "dropped" on North Stoneham Park and in Bassett, each with an invitation to Christmas services and events attached.

The Clockhouse has continued in 2024 as Sammy and Shaun Jordan completed their Myriad programme, although they will continue with the work and with a mentor. We had our first Baptism, renewal of Baptism vows and Confirmation in a joyful celebration at the YMCA in September as this new worshipping community took on a sacramental dimension to its life. A review group for St Nic's @ 4 has been established to address the issue of lack of capacity in the ministry team to lead this regularly, especially since Yin-Yin's departure. A different format was attempted in the autumn of 2024, introducing a Christian Basics course, *START*, in the 4pm slot and while some people enjoyed the informal format, others found it difficult and have chosen to worship elsewhere.

3f Supporting charities in the UK and overseas

Basics Bank and SCRATCH

All three churches in our parish support either the Southampton City Mission Basics Bank or Eastleigh Basics Bank. Regular food donations have continued throughout 2024. At Christmas, we had another very good response to our Christmas Hamper and Toy Appeal. The PCC also supported Southampton City Mission financially this year from our UK mission giving.

Myanmar

We have remained in regular contact with our link Diocese, Hpa An, in Myanmar regularly praying for their activities there. We have sent funds to the Diocese's Karen Anglican Mission to the Border (KAMB) where much work is done with Myanmar refugees in the border region in Thailand. We regularly receive reports on how these funds are spent.

4. Financial Review

Once again, we are very grateful to the members of the church congregations for their continued generous giving.

Income

- Total income received during the year amounted to £241,967 (2023: £162,347).
- The main reason for the unusually large increase is £62,196 received on completion of the merger with the Friends of St Nicolas. £53,171 of this sum is a legacy specified to be for replacement of the banner and repairs to the stonework of the floor. The remaining £9,025 has been credited to the St Nicolas Fabric Fund.
- Planned Giving via the Parish Giving and Stewardship schemes has seen an increase of 6.5% during the year to £68,728 (£64,523) before Gift Aid. The benefits to our cash flow and the reduced administration continue to be greatly appreciated.
- We received two legacies totalling £8,320 (previous year: nil); £3,000 from the estate of Dr Keith Kilburn and £5,320 from a donor whose identity is confidential although known to us. Both legacies are for the benefit of St Michael's.
- Grants amounting to £900 (£1,000) were accounted for in the year and we are very grateful to the following organisations for their financial support which included:
 - Asda Foundation – £400 contribution to food for the North Stoneham Community Group's Christmas lights switch-on event.
 - The Richard Kirkman Trust – £500 for the benefit of local residents (this will be put towards the kitchen refurbishment at All Saints).

We also received an annual £70 donation from the Commonwealth War Graves Commission.

Investments

- Investment income was increased at £14,758 (£10,738), mainly due to the increase in bank interest rates on cash balances.
 - Our investment portfolios increased in capital value by £2,842 (£10,048).
 - During the year we withdrew £6,917 from our investment portfolio to correct a cash deficit in the St Michael's Music Fund arising from the piano purchase in 2022. A further withdrawal of £1,221 will be made in 2025 (this is delayed because one of our investments is in a property fund which has a six-month notice period).
 - We also made the decision to separate out the Barbara Black legacy (a bequest received in 2010 for the benefit of music at St Michael's) from the St Michael's Music fund into an expendable endowment, after reviewing the terms of the original gift. The value transferred was £52,509, which is the current value of the original legacy.
 - Rental income from our investment properties All Saints' Lodge and Old All Saints', together with car parking fees at St Michaels' increased by 2% to £22,678 (£22,320).
- **Community Usage of Buildings** - The income received from community usage of our buildings saw a drop of 2.7% to £19,031 (£19,551).

Expenditure

Total expenditure during the year amounted to £177,378 (£181,665).

- **Mission** - We met in full our commitment to the Diocesan Common Mission Fund amounting to £60,750 (£58,032). We also donated £2,200 to Southampton City Mission to support the city's basics bank, and £2,200 to our mission partner, Karen Anglican Mission in the Border (on the Thai side of the Myanmar/Thailand border).
- **Utilities** – The total cost of utilities was £17,487 (£22,495), a decrease of 22% driven mainly by falling gas prices.

Looking Forward

- We expect the refurbishment to the kitchen at All Saints to be completed this year. The budgeted cost is £32,000, which will be met through a combination of donations generated from the Parish gift day in March 2025, and donations and legacy funds received in previous years.
- We continue to research alternatives to the present gas fired heating arrangements at all our buildings as some are well overdue for replacement, inefficient and may not be repairable if they should fail.
- Further expenditure on buildings is expected to address the items identified in the QI reports and to develop our building in line to support our outreach and mission.

General Fund - Reserves Policy

The General Fund, which is used for routine income and expenditure, generated a surplus in 2024 of £13,122. For 2025, we are budgeting a deficit of (£1,631). The main reason for this that our Common Mission Fund request for this year is £70,108, an increase of over £10,000.

Our policy is to maintain a balance of free reserves (net current assets), equivalent to three months of our budgeted General Fund expenditure. This provision is held to smooth out any fluctuation in our cash flow requirements and to also meet any emergency or disruption to our expected income. Our target reserve figure is currently £35,000.

The balance of free reserves held at the year-end was £48,907 (£49,975), which significantly exceeds our target. As such, we intend to restore our General Fund reserves by transferring £12,000 to designated (but unrestricted) Parish funds. This leaves an excess of approximately £1,900 which will cover our budgeted deficit for 2025.

Other Funds

Designated Fabric Fund - We have continued to transfer £10,000 per annum to this fund. These funds will be utilised on the anticipated works following the Quinquennial Inspections. There was no expenditure from the fund this year, and it now amounts to £39,329. These funds will be utilised on the anticipated works following the Quinquennial Inspections. In the short term, this offsets the deficit balance of £31,972 carried on the St Nicolas' Fabric Fund following the completion of Phase 1 (funds received from the merger of the Friends of St Nicolas have also helped to reduce this deficit). We anticipate that the final instalment of the S106 grant from Eastleigh Borough Council will clear this deficit when received and provide funding for Phase 2.

Parish Development Funds – These reserves are held on short term deposit accounts with banks and building societies. We have undertaken repairs to the perimeter wall at St Nicolas at a cost of £5,375, which has been funded from the Aline Ward legacy held within the restricted Parish Development fund.

Full financial statements are provided from page 12 of this report.

5. Annual Fabric Report 2024

Annual Fabric Report – 2024

Prepared by the Church Wardens

We are required to undertake a 5 yearly, Quinquennial Inspection (QI) of our church buildings utilising a suitably qualified architect. The QI provides us with an up-to-date report on the condition of each building and recommendations on works which will be required immediately, or over the following 5 years.

All Saints' Church Centre

Quinquennial Inspection (QI): took place in July 2024

Works undertaken during 2024.

- New pedestrian entrance to Winchester Road and external landscaping
- Major replumbing

Works Outstanding

Work arising from QI:

- *Refurbishment of kitchen - commencing April 2025, which will address all urgent (category A: requiring immediate attention) requirements of the QI and many of the category B requirements (requiring attention within 12 months).*
- *External redecoration (Category B requirements)*

All Saints' Lodge

The property has been let to a tenant since November 2022.

Works undertaken during 2024.

- Some fencing fell down during storms. A temporary fix was applied during 2024, with a full repair scheduled for 2025.

Works Outstanding

- *External redecoration*

St Michael & All Angels

Quinquennial Inspection (QI) undertaken: April 2021.

Works undertaken during 2023

- Review of heating and lighting solutions were explored by the Heating and Lighting committee
- Wifi updated with 5G router
- Repair to broken bell rope
- Leak above vestry entrance temporary repair
- Restored external noticeboard erected

Works Outstanding

Work arising from QI

- *Repairs to one of the stone buttress caps on the south (Category B)*
- *Apply a solar reflective coat to the asphalt roofs (Category B)*
- *Some internal and external decoration (categories B and C)*
- *Repairs to hopper and stained-glass window of South Transept/antechapel and stonework.*

St Nicolas

Quinquennial Inspection (QI) undertaken: October 2021

Works undertaken during 2024

- Commonwealth War Graves signage approved by PCC and installed
- Replacement of broken monitor
- Repair to broken water heater

Works Outstanding

Work arising from QI:

- *Churchyard wall – completed early 2025 (Category A)*

There are several significant repairs that need attending to, funding for which we are owed by Eastleigh Borough Council as agreed funding for the North Stoneham Park project (Section 106 monies). Due to ongoing disputes between the developer (Highwood) and the council, the money has not yet been released. The required works include:

- *Repair of the porch parapet and buttresses (Category A)*
- *Replacement to the boiler room roof (Category A)*
- *Improved lighting and electrical infrastructure (survey commissioned early 2025)*
- *Minor internal and external decoration*
- *Improvements to car park, and churchyard paths -undertaken early 2025*

Parish Hall

No work was undertaken. We are considering the future of this resource before recommending any further substantial expenditure. A sub-group of the PCC has been formed to investigate the future of the Parish Hall.

6. Deanery Synod

Deanery Synod Meetings 2024

Links with the Church in Myanmar on 22nd May 2024

Paul Thaxted spoke about the positive power of links with the Church in Myanmar, noting that Diocesan link goes all the way back to 1894. He spoke about the challenges that the people of Myanmar, and the Church in particular face, with the oppressive rule of the Military.

Following on from Paul's talk the Chair proposed that the Synod adopt a resolution:

"This synod recognises the Diocesan link between Winchester and Myanmar, and in particular, the encouragement from Winchester for Southampton and Odiham Deaneries to develop that partnership. In turn, this Synod encourages Parishes in our Deanery to join in with this partnership for mutual benefit - by praying for, and walking with, the Church of the Province of Myanmar."

The Synod voted, by a show of hands, in favour of the Resolution (18 For, 0 Against, 1 Abstain).

Archdeacon Jean introduced herself and past roles. She acknowledged it was a time of transition, with some healing still to happen. But we need to desire hope as we seek to be the Kingdom in this place. There is a lot of thinking going on about the strategy for the Diocese, going beyond Resource Churches, working with Estates, engaging Young People, supporting Anglo-Catholic expressions to name but a few.

Gwilym Stone fed back from the Diocesan Synod and reminded Synod that papers and minutes from Diocesan Synod are available on the Diocesan website and highlighted that elections to Diocesan Synod were about to happen.

The next meeting on 17th October 2024 was about grant funding for projects.

Jayne Tarry, Assistant Diocese Secretary (Parish Support) discussed strategies for securing grants and fundraising for church projects. She emphasised the importance of aligning project needs with funder requirements, such as emphasising community outcomes. Frank Green shared his experience with securing lottery funding for St Denys, stressing the importance of community involvement and match funding.

Action Items

- Share the slides from the presentation with Catherine.
- Members to invite Jane Terry to visit the PCC to discuss grants and fundraising further.
- Explore the possibility of accessing funding from local wealthy individuals or family charitable trusts.

So to understand more about grants, the ones more likely to succeed, the ones less likely, it did seem that a church needing basic repairs fell into the less likely category, while toilets, kitchens etc and other, more community-based requests, fell into the more likely to succeed. During the presentation Jane Tarry mentioned that she gives parish support and said that she will come to PCC meetings to talk about grants, if asked to do so.

Our new Bishop of Southampton, Rhiannon King was a very welcome 'coming' and there were no 'goings'.

Southampton deanery mission and pastoral committee was awaiting the new bishop, so nothing to report.

Motion on National Financial Support for Church Buildings

A proposal had been circulated to members, prior to the meeting. The Chair reminded members that this proposal had come out of the experience of many PCCs where there is urgent works needed to our church buildings in order to maintain collective worship, mission and ministry – many do not have funds, nor can they raise 'matched funding' needed to attract major investment.

The motion: This Synod calls on the Church Commissioners to release a meaningful part of the inherited wealth of the Church of England to ensure that the inherited buildings of the Church of England are maintained in good order as enablers of, rather than barriers to, mission.

The Chair invited comments / discussion prior to the vote. There were no suggested amendments. The Chair reminded those present that only members of the Synod were entitled to 'vote'. The Chair asked for all those in favour to indicate by raising their hand, 23 for and there were no votes against. The motion relating to National Financial Support for Church Buildings was approved to be sent to Diocesan Synod.

7. Volunteers

The clergy and PCC would like to say a very big thank you to all the volunteers in the parish for their continuing support and hard work, much of which goes unseen. It would simply not be possible to achieve what we do achieve without the generous giving of money, time and talent to the life of the parish. Thank you.

8. Future Plans

The beginning of 2025 saw the approval of exciting plans to extend and upgrade the kitchen at All Saints' as well as carry out some work recommended by the Quinquennial inspection. We are very much looking forward to the arrival of a dishwasher to help with community lunch washing up! The admission of children to Holy Communion has also prompted interest in Confirmation from young people and adults and we have a Confirmation service planned for May 2025. It was announced (March 2025) that Revd Sheena Williams will be moving on to a post as a tutor in Sarum college supporting the training of LLMs and clergy and so the parish will be in vacancy from May 2025. Churchwardens and PCC will hope to count once again on the prayerful and practical support of all members of all our congregations while the parish awaits the appointment of a new incumbent.

The PCC is delighted that all three church buildings attained the ECO Church Bronze award in 2024 and thanks the Eco church group for all their work. We hope to be able to move on to achieving Silver status in the future.

We hope to being Phase Two of the St Nicolas' building project in 2025, or at least receive the funds owed by Eastleigh Borough Council under the s106 agreement.

9. Administrative Information

The Parish of North Stoneham and Bassett (comprising the churches of St Nicolas, North Stoneham, St Michael and All Angels, Bassett and All Saints' Church Centre) is part of the Diocese of Winchester and our visitor and postal address is The Parish Office, The Parish Hall, St Michael and All Angels' Church, Bassett Avenue, Southampton, Hampshire SO16 7FD. Our Registered charity number is 1175931.

The PCC met on six occasions in 2023.

PCC Members and Deanery Synod Representatives are elected for a term of three years, unless replacing a member who has retired part-way through their term of office. PCC members who have served in 2024 are:-

CHAIR	Revd. Sheena Williams
CLERGY	Canon Norman Boakes
LICENSED LAY WORKER	Samantha Jordan
CHURCH WARDENS	Roger Baker Helen Carmichel (Safeguarding Officer)

DEANERY SYNOD REPRESENTATIVES	Alan Logan (2026) Leonie Hicks (2026) Sue Beare (2026)
MEMBERS OF PCC	Andy Carmichael (2027) Sarah Kuzan (2027) Alison Ball (2025) Roderick Anderson (Vice Chair) (2025) Shaun Jordan (2025) Robin Robson (2025) Hazel Anderson (2026) Alexandra Babbage (2026) Sue Logan (2026) Lynne Smith (until May 2024) Sandra Berry (until May 2024) Sarah Glanville (until January 2024) Richard Wilcox (from November 2024) (2026) Tom Pierce (from November 2024) (2027)
MEMBERS CO-OPTED	Philip Clarke Ellie Barwick (from November 2024)

The PCC Treasurer is Hannah Loftus, re-appointed by the PCC in May 2024.

The PCC Secretary is Elizabeth O’Connell appointed by the PCC in September 2024

Neither are PCC members and therefore not trustees. They attend PCC and Standing Committee meetings.

10. Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Safeguarding

Safeguarding in the parish is part of the responsibility of PCC members. While it is everyone’s responsibility to promote a culture of Safeguarding in our parish, as trustees, the PCC have responsibility to ensure that all policies and procedures are in place and up to date. A major piece of work was started and will continue with the introduction of new Church of England Safeguarding standards. The PCC is complying with their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, and has complied with its duty to have “due regard” to the House of Bishops’ guidance in relation to safeguarding. Safeguarding policies are reviewed regularly to ensure that they are up to date and in line with the Diocesan Guidelines and the parish is using the Church of England’s Safeguarding Dashboard to monitor its progress in good safeguarding practice. The Parish Safeguarding Officer is appointed annually at the Annual Parochial Church Meeting.

All PCC members are now required to be DBS checked and undertake Basic Safeguarding training.

Deanery Synod

We currently have three lay parish representatives on Deanery Synod together with our Rector and licensed clergy. Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church.

Standing Committee

The Standing Committee is elected annually by the newly formed PCC. The Committee conducts ongoing routine PCC business and is chaired by the Rector and includes the Churchwardens, the PCC Secretary and the PCC Treasurer. It has met on 5 occasions in the last financial year.

Other Subcommittees

As well as the Standing Committee we have other sub-committees and support groups to ensure that the PCC can make informed decisions for the whole Parish. The current regular and ad hoc working groups are the St Michael's Music Committee, the St Nicolas Review Group, and the Eco Church group. These all report regularly to the PCC.

Charity merger

This year the PCC completed a formal merger with the Friends of St Nicolas which had for many years raised funds for the fabric of the church building at North Stoneham but whose committee was unable to continue this work. Funds have been received and are restricted to use at St Nicolas' and the merger has been registered with the Charities Commission.

The PCC owes the Friends grateful thanks for all their work over the years and especially to the Chair, Nick Vaughan whose legal expertise was generously given to ensure the merger was completed correctly.

11. Financial Statements

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet as at 31 December 2023

Notes to the Financial Statements

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2024, which are set out on pages 13 to 23.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.


Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C D G Driver, F.C.A.

Date: 17th May 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	104,018	74,009	-	178,027	102,027
Income from charitable activities	2(b)	4,997	670	-	5,667	3,784
Other trading activities	2(c)	19,143	1,161	-	20,304	21,473
Investments	2(d)	35,953	2,016	-	37,969	35,063
TOTAL INCOME		164,111	77,856	-	241,967	162,347
Expenditure on:						
Charitable activities	3(a)	145,051	14,839	-	159,890	165,832
Raising Funds	3(b)	4,068	571	-	4,639	11,546
TOTAL EXPENDITURE		149,119	15,410	-	164,529	177,378
NET INCOME/(EXPENDITURE) before investment gains		14,992	62,446	-	77,438	(15,031)
NET (LOSSES)/GAINS ON INVESTMENTS		-	1,619	1,223	2,842	10,048
Transfers in between funds	7	25,000	-	52,509	77,509	96,684
Transfers out between funds	7	(25,000)	(52,509)	-	(77,509)	(96,684)
NET MOVEMENT IN FUNDS		14,992	11,556	53,732	80,280	(4,983)
Funds brought forward at 1 January 2024		175,087	150,575	77,919	403,581	408,564
Funds carried forward at 31 December 2024		190,079	162,131	131,651	483,861	403,581

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 December 2024

		2024	2023
	Note	£	£
Fixed Assets			
Tangible assets	8	36,702	45,332
Investments	8	138,440	142,515
		175,142	187,847
Current Assets			
Debtors and prepayments	9	7,460	5,473
Short term deposits	1	298,546	203,733
Cash at bank and in hand	1	9,595	18,939
		315,601	228,145
LIABILITIES			
Creditors: amounts falling due within one year	10	(6,882)	(12,411)
NET CURRENT ASSETS		308,719	215,734
TOTAL ASSETS LESS CURRENT LIABILITIES		483,861	403,581
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		483,861	403,581
PARISH FUNDS			
Unrestricted	12	190,079	175,087
Restricted	12	162,131	150,575
Endowment	12	131,651	77,919
		483,861	403,581

Approved by the Parochial Church Council and signed on its behalf on 17th May 2025.

Rev S Williams (Rector)



The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,200. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

The fixed asset fund is an unrestricted fund (DESIGNATED - FIXED ASSETS). Where an asset has been purchased using restricted funds, any income from the disposal of the asset will be credited against the restricted fund used to purchase the asset.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 £	2023 £
2(a) Voluntary income					
Planned giving	79,342	360	-	79,702	77,003
Donations & Collections	6,368	2,656	-	9,024	6,105
Tax recoverable	17,738	77	-	17,815	17,101
Other	-	62,196	-	62,196	748
Grants	570	400	-	970	1,070
Legacies	-	8,320	-	8,320	-
	104,018	74,009	-	178,027	102,027
2(b) Income from church activities					
Fees for weddings and funerals	4,997	-	-	4,997	3,544
Other	-	670	-	670	240
	4,997	670	-	5,667	3,784
2(c) Activities for generating funds					
Fundraising events	-	1,161	-	1,161	1,835
Hall and Church lettings - community use	19,031	-	-	19,031	19,551
Other	112	-	-	112	87
	19,143	1,161	-	20,304	21,473
2(d) Income from investments					
Dividends	2,386	2,016	-	4,402	4,334
Rent	23,210	-	-	23,210	22,320
Interest	10,357	-	-	10,357	8,409
	35,953	2,016	-	37,969	35,063
Total income	164,111	77,856	-	241,967	162,347

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 £	2023 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,200	-	-	2,200	2,000
-UK	2,475	-	-	2,475	2,025
	4,675	-	-	4,675	4,025
Diocesan Common Mission Fund	59,410	-	-	59,410	60,750
Parish Mission	676	3,404	-	4,080	3,912
Clergy and staffing	24,310	2,100	-	26,410	30,590
Churches: running costs	37,606	9,335	-	46,941	44,804
Churches: major repairs & decoration	-	-	-	-	7,329
Depreciation	8,630	-	-	8,630	5,747
Parish hall: running costs	5,956	-	-	5,956	5,297
Parish Office: administration	3,788	-	-	3,788	3,378
	145,051	14,839	-	159,890	165,832
3(b) Raising funds					
Stewardship costs	41	34	-	75	46
Fundraising events	-	537	-	537	1,325
Other PCC Property costs	4,027	-	-	4,027	10,175
	4,068	571	-	4,639	11,546
Total resources expended	149,119	15,410	-	164,529	177,378

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.

PCC governance costs amounted to nil (2023: £nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2024	2023
Wages and salaries	£22,670	£26,321
Average no. of employees	2	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £287 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members and close family members) amounted to £24,878.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted		Endowment	
	From	To	From	To	From	To
From General Fund to D Fabric (provision for repairs)	(10,000)	10,000				
From General Fund to D-Parish Development (to maintain reserves)	(15,000)	15,000				
From R-St Michael's Music to E-St Michael's Music (creation of endowment fund)			(52,509)			52,509
	(25,000)	25,000	(52,509)	-	-	52,509

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	58,067	-	-	58,067	43,650
Additions at cost	-	-	-	-	14,417
Disposals at cost	-	-	-	-	-
	58,067	-	-	58,067	58,067
Depreciation brought forward	22,156	-	-	22,156	16,409
Depreciation on disposals	-	-	-	-	-
Depreciation for year	8,630	-	-	8,630	5,747
	30,786	-	-	30,786	22,156
Net book value at 31 December 2024	36,702	-	-	36,702	45,332
<i>Net book value at 31 December 2023</i>	<i>45,332</i>	-	-	<i>45,332</i>	<i>36,662</i>
Investments					
Investment portfolios:					
Market value at 1 January 2024	-	64,596	77,919	142,515	132,467
plus additions	-	-	52,509	52,509	-
less disposals	-	(59,426)	-	(59,426)	-
Revaluation gain	-	1,619	1,223	2,842	10,048
Market value at 31 December 2024	-	6,789	131,651	138,440	142,515
9. CURRENT ASSETS - DEBTORS				2024	2023
Debtors	650	-	-	650	1,467
Tax recoverable	1,621	-	-	1,621	924
Prepayments and accrued income	4,951	238	-	5,189	3,082
	7,222	238	-	7,460	5,473

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(913)	-	-	(913)	(1,853)
Accruals	(3,927)	(56)	-	(3,983)	(8,893)
PAYE outstanding	(1,087)	-	-	(1,087)	(955)
Deferred income	(700)	(30)	-	(730)	(677)
Agency collections	-	(169)	-	(169)	(33)
	(6,627)	(255)	-	(6,882)	(12,411)

11. FUNDS

Unrestricted:

General
Fabric (Designated)
Parish Development (Designated)

Purpose:

General purposes of the PCC
Funds set aside for planned work on our buildings
Legacies and donations designated for Parish Development.

Restricted:

North Stoneham Park
Parish Development
St Nicolas Fabric
St Nicolas Flower Fund
St Michael's Music
All Saints

Purpose:

Mission in North Stoneham Park (St Nicolas)
Restricted legacies and donations for Parish Development
Repairs and renewal of fabric of St Nicolas
Flowers at St Nicolas
Promoting the use of music in the worship and liturgy of St Michael's
Mission and Fabric - All Saints

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the religious and charitable purposes of the Parish of North Stoneham and Bassett.

St Michael's Music

Legacy received for the enhancement of music in the worship at St Michael's.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Funds brought forward	175,087	150,575	77,919	403,581
Incoming resources	164,111	77,855	-	241,966
Resources expended	(149,119)	(15,409)	-	(164,528)
Investment gains	-	1,619	1,223	2,842
Transfer between funds	-	(52,509)	52,509	-
Balance at 31 December 2024	190,079	162,131	131,651	483,861

13. SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Tangible fixed assets	36,702	-	-	36,702
Investments	-	6,789	131,651	138,440
Current assets	160,004	155,597	-	315,601
Liabilities:				
Amounts falling due in one year	(6,627)	(255)	-	(6,882)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2024	190,079	162,131	131,651	483,861

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming resources	Outgoing resources	Transfers & Inv gains	Balance 31 Dec 2024
Unrestricted:					
General	49,975	163,611	(140,489)	(25,000)	48,097
Fixed Assets (Designated)	45,333	-	(8,630)	-	36,703
Fabric (Designated)	29,330	-	-	10,000	39,330
Parish Development (Designated)	50,449	500	-	15,000	65,949
Restricted:					
North Stoneham Park	12,617	400	(4,016)	-	9,001
Parish Development	121,675	62,121	(5,753)	-	178,043
St Michael's Music	57,427	4,601	(5,585)	(50,890)	5,553
St Nicolas Fabric	(42,050)	10,095	(17)	-	(31,972)
All Saints	771	638	-	-	1,409
St Nicolas Flower Fund	135	-	(38)	-	97
Endowment:					
St Nicolas Lodge	77,919	-	-	1,503	79,422
St Michael's Music	-	-	-	52,229	52,229
Balance at 31 December 2024	403,581	241,966	(164,528)	2,842	483,861

The notes on pages 16 to 23 form part of these accounts.

Accounts



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints + St Michael & All Angels + St Nicolas

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

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1. Aims and Purposes

The Parochial Church Council of North Stoneham and Bassett (PCC) has the responsibility of cooperating in the ecclesiastical parish with the incumbent, the Reverend Sheena Williams, in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings of St Nicolas' Parish Church, All Saints' Church Centre, All Saints' Lodge, St Michael and All Angels' Church and the Parish Hall.

2. Objectives and Activities

The PCC is committed to celebrating and sharing the good news of God's love and purposes revealed in Jesus Christ, enabling as many people as possible to worship at our three churches and to become part of our parish communities. The PCC aims to help people to live out their lives of faith through the following:

- a. Provision of regular worship, open to all.
- b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.
- c. Pastoral work, including care of the sick and bereaved.
- d. Provision of Christian activities for all ages.
- e. Promotion of Christianity through events, meetings, and the distribution of literature.
- f. Supporting charities in the UK and overseas

When planning objectives and activities for the year, the Rector, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

3. Achievements and Performance

3a Regular worship, open to all

2023 saw a return to a more normal pattern of worship and the end of most Covid precautions. The morning service at St Michael's and some special evening services continue to be live-streamed and this year the PCC received faculty permission to install fixed AV equipment at St Michael's to make the process easier. We have also recruited a few more volunteers to the AV team.

There is a huge diversity in the style and type of worship in our three churches which continues to be something about which we rejoice. All Saints' provides warm and informal liturgical worship, St Michael's excels in a choral liturgical tradition, and St Nicolas' holds traditional worship in the morning and worship for all ages in the afternoon with contemporary music and an informal feel. Numbers are increasing for this service, with some people joining from the café church community.

Café church at St Nicolas' moved out of the building into the YMCA this year and in its new location is reaching out to different families, and seeing new volunteers from the community who are not otherwise part of the church.

A major piece of work for the PCC this year was a review of our patterns of worship, and how to make it sustainable with a reduced number of full-time clergy in the parish. A consultation was held in which more than 50 people participated in meetings, and another 20 responded to an online survey. A new pattern was adopted in April 2023 and implemented in the summer.

Regular weekday Morning Prayer, at two different times each morning, has continued throughout the year. All Saints' held a week of prayer in July taking the Psalms as a theme, with the church open at regular times for reflection and prayer throughout the week. Several different members of the congregation created several prayer stations.

Taizé services were held on the last Friday of every month except August and December. These contemplative services conclude with a shared supper.

Special services were held to mark Holy Week, Remembrance Sunday, Advent and Christmas in all three churches.

A service of prayer for Ukraine on the anniversary of the Russian invasion was held, and we celebrated Creationtide in September. We also marked the Coronation of King Charles III with a service of thanksgiving, a garden party at the Rectory and events at North Stoneham and All Saints' in conjunction with community group partners.

As well as regular worship, we continue to enable our local community to mark life's milestones in Christian worship. In 2023, clergy and LLMs conducted 2 weddings, 8 baptisms, 12 funerals and 5 burials of ashes.

Under the direction of Andrew Hanley, the choir at St Michael's has continued to flourish and we have appointed a choral and an organ scholar this year. It has been a particular joy to see an enthusiastic group of volunteers help our junior choir throughout 2023, where numbers have fluctuated but ended the year with around 10 highly committed regulars. In particular, the contribution of the junior choir singing at our monthly All Age worship means that this service continues to be the liveliest and best-attended service of the month amongst all our churches. Children's work has continued, and the Pray & Play area was further enhanced with new materials this year.

At St Nicolas', the installation of a creative corner in September provided a space for people of all ages to enjoy active prayer and faith exploration.

Also at St Nicolas', the School of Worship has continued through 2023, although attendance at this has not been as regular as had been hoped. It has, nonetheless, achieved its aim of helping musicians grow in confidence and competence in leading contemporary worship music and forming a worship band.

At All Saints' a small group of talented musicians has led the music every week and this has greatly enhanced our worship together.

The PCC thanks all our musicians, singers and organists who communicate the life and love of God so faithfully in musical expression.

[3b Provision of sacred space for worship, prayer and contemplation as well as space for community activities.](#)

All Saints' is very well-used by the community and also by groups organised by the church. This includes Monday Company, Coffee Call-in and the All Saints' Ladies' Group. A Community Coffee morning at St Michael's in the Parish Hall and the Living Room well-being café at St Nicolas' provide a welcome space for people to connect with one another, each of these activities seeing new people come along this year. In the winter of 2022-23, All Saints' launched itself as a Warm Welcome Space

in response to the cost of living crisis and the rising cost of energy. The PCC committed itself to funding the increased energy costs to provide space for the community to meet in hard financial times. This was attended by a number of people from the community who enjoyed the opportunity to drop in. Fabric upgrades have improved the space, but participation was not high enough for this to be repeated in the winter of 2023-24.

The most exciting use of St Michael's this year has been through our concert series in the spring, summer and autumn, which saw hundreds of people attend concerts by local musicians, with several ensembles from the University of Southampton attracting a young audience to the church building.

All Saints' continues to be the best-used building by the community, and the situation at the Parish Hall has somewhat improved this year, although it still cost more to run than it generated in letting income (the deficit was around £450 compared to £860 in 2022).

The PCC continues to be responsible for the maintenance of buildings within the parish and our thanks and gratitude goes to the churchwardens and their assistants who have worked hard with regard to ongoing maintenance and repair. The churchwardens' fabric report can be found in [section 9 of this report](#).

3c Pastoral work, including care of the sick and bereaved

The PCC supports a team of ordained and lay ministers who work to offer pastoral ministry to all who require it. The Revd Sarah Archer, our curate, led the pastoral team very ably until she left for her new post in June 2023. This team visits people at home with communion when they are unable to get to church and takes a service of Communion each month in Southampton Manor and in Fernside Court. In the autumn of 2023, a new pastoral care co-ordinator was appointed who now co-ordinates regular pastoral team meetings.

The pastoral care team has done a great job keeping in contact with those who are housebound. Easter and Christmas cards were sent out to those unable to return to the church building for worship.

The ministry team also undertakes pastoral work, including welcoming and preparing families for baptism, preparing couples for marriage, visiting the bereaved in preparation and planning for funerals and offering pastoral care following a bereavement.

2023 has seen some changes to the ministry team. The Revd Sarah Archer successfully completed her curacy training and left the parish to take up a new post. We were joined for a time by the Revd Ellie Phipps as she completed her curacy with a placement in this parish until she too found another position. Canon Norman Boakes celebrated his 50th anniversary of ordination as a Deacon, and the parish was delighted to celebrate with him.

3d Provision of Christian activities for all ages

St Nicolas' has continued its inter-generational approach to worship at 4pm. Additionally, outreach family events were held on North Stoneham Park at Easter, Hallowe'en and Christmas, thanks to the vision and energy of our Licensed Lay Worker, and partnership with the North Stoneham Community Group. Hundreds of people took part in an Easter Egg trail, a Supper trail at Hallowe'en and a Christmas Tree Light switch-on with carols around the tree.

A parish pilgrimage just before Pentecost saw a group from different congregations walk and pray in all three church buildings.

The monthly All Age worship service at St Michael's has continued to grow and attract new families and this is supplemented with regular children's work, and contributions of the junior choir.

Many of our drop-in events are highly valued by older people and we are delighted that the Living Room at St Nicolas' draws in a wide range of ages.

3e Promotion of Christianity through events, meetings, and the distribution of literature

Our social media presence has suffered slightly from the lack of someone to manage and maintain it, but worship continues to be live-streamed each week from St Michael's.

Christmas 2023 saw more than 1400 knitted and crocheted Christmas trees "dropped" on North Stoneham Park and in Bassett, each with an invitation to Christmas services and events attached.

In 2023, a new lay-led expression of church, rooted in St Nicolas' began on North Stoneham Park. This "Clockhouse" is led by Sammy and Shaun Jordan who are participating in the national Myriad programme. Diocesan support for the North Stoneham Project was withdrawn in the summer of 2023 but the PCC is supporting activities there as much as it can and is grateful for good relationships with local partners in the YMCA and the Community Group.

3f Supporting charities in the UK and overseas.

Basics Bank and SCRATCH

All three churches in our parish support either the Southampton City Mission Basics Bank or Eastleigh Basics Bank. Regular food donations have continued throughout 2023. At Christmas, we had another very good response to our Christmas Hamper and Toy Appeal. After contact this year with Two Saints, a charity working with homeless people, the PCC decided to support this organisation with its UK mission giving in 2023.

Myanmar

We have remained in regular contact with our link Diocese, Hpa An, in Myanmar regularly praying for their activities there. We have sent funds to the Diocese's Karen Anglican Mission to the Border (KAMB) where much work is done with Myanmar refugees in the border region in Thailand. We regularly receive reports on how these funds are spent and this year they have been largely used to support health care costs for clergy and their families. Funds were also contributed following extensive cyclone damage to refugee boarding houses and church buildings.

4. Financial Review

Once again, we are very grateful to the members of the church congregations for their continued generous giving.

Income

Total income received during the year amounted to £162,347 (£161,596), a small increase of 0.5%.

- Planned Giving via the Parish Giving and Stewardship schemes has seen a significant increase of 12% during the year to £64,523 (£57,389) before Gift Aid. The benefits to our cash flow and the reduced administration continue to be greatly appreciated.

- No legacies were received in 2023 (previous year: £14,695).
- Grants amounting to £1,000 (£3,395) were accounted for in the year and we are very grateful to the following organisations for their financial support which included:
 - Southampton Voluntary Services – £500 funding for running Warm Space at All Saints’.
 - The Richard Kirkman Trust – £500.

We also received an annual £70 donation from the Commonwealth War Graves Commission.

• **Investments**

- Investment income was increased at £10,738 (£6,888), mainly due to the increase in bank interest rates on cash balances.
- Our investment portfolios increased in capital value by £10,048 (decrease of £17,588).
- Rental income from All Saints' Lodge, Old All Saints', together with car parking fees at St Michaels' increased to £22,320 (£14,075) due to both buildings being fully let (last year saw lower income than usual due to All Saints’ Lodge being vacant for several months while refurbishments were carried out).
- **Community Usage of Buildings** - The income received from community usage of our buildings has increased this year to £19,551 (£13,186), with increased usage for all of our buildings.

Expenditure

Total expenditure during the year amounted to £177,378 (£181,665).

- **Mission** - We met in full our commitment to the Diocesan Common Mission Fund amounting to £60,750 (£58,032). We also donated £2,000 to homelessness charity Two Saints and have allocated £2,000 to our mission partner, Karen Anglican Mission in the Border (on the Thai side of the Myanmar/ Thailand border).
- **All Saints' Lodge (ASL)** – Major repairs were undertaken to the roof costing £3,840 and the frontage/pathway costing £3,300.
- **Improvements to Facilities** - During this year, a major upgrade of AV streaming facilities at St Micheals was made at a cost of £14,417.
- **Utilities** – The total cost of utilities was £22,495 (£12,301), an increase of 83% driven mainly by rising gas prices.

Looking Forward

- We are budgeting a surplus of £3,985 for 2024. We are optimistic that community usage of buildings and our investment properties will continue to provide a reliable source of income.
- We continue to research alternatives to the present gas fired heating arrangements at all our buildings as some are well overdue for replacement, inefficient and may not be repairable if they should fail.
- Further expenditure on buildings is expected to address the items identified in the QI reports and to develop our building in line to support our outreach and mission.

General Fund - Reserves Policy

Our policy is to maintain a balance of free reserves (net current assets), equivalent to three months of our budgeted, general fund expenditure. This provision is held to smooth out any fluctuation in our cash flow requirements and to also meet any emergency or disruption to our expected income. Our target reserve figure is currently £35,000.

The balance of free reserves held at the year-end was £49,976 (£29,277), which significantly exceeds our target. As such, we expect to partially reverse last year's transfer to restore our General Fund reserves by moving £15,000 back to designated (but unrestricted) Parish funds.

Other Funds

Designated Fabric Fund - We have transferred a further £10,000 to this fund. Expenditure on the roof to All Saints' Lodge (£3,840), exterior maintenance work at St Michaels (£3,355) and work on new noticeboards for All Saints' and St Michaels (£674) means that the fund now amounts to £29,329. These funds will be utilised on the anticipated works following the Quinquennial Inspections. In the short term, this partially offsets the deficit balance of £42,181 carried on the St Nicolas' Fabric Fund following the completion of Phase 1. We anticipate that the final instalment of the S106 grant from Eastleigh Borough Council will clear this deficit when received and provide funding for Phase 2.

Parish Development Funds - We have used these funds to support the development of our facilities, including a major upgrade to the AV streaming system at St Michael's.

These reserves are held on short term deposit accounts with banks and building societies.

Full financial statements are provided from page 12 of this report.

5. Volunteers

The clergy and PCC would like to say a very big thank you to all the volunteers in the parish for their continuing support and hard work, much of which goes unseen. It would simply not be possible to achieve what we do without the generous giving of money, time and talent to the life of the parish. Thank you.

6. Future Plans

2024 began with Sheena's three month study leave, followed by unexpected extended sickness absence. The PCC and churchwardens are hugely grateful to the Ministry Team (Norman Boakes, Yin-Yin Bull, Sammy Jordan and Malcolm Harper) for enabling worship to continue as planned in all three churches. While any development plans for the mission of the parish have not observably progressed, these months have provided us with the opportunity to work together in new ways. Thanks to the dedication of the churchwardens, Ministry Team, PCC and all parish groups and teams, none of our ongoing activities have been compromised during this period. We hope that this increased sense of community and shared purpose will enable us to be ready to refocus for future developments in the coming months.

7. Administrative Information

The Parish of North Stoneham and Bassett (comprising the churches of St Nicolas, North Stoneham, St Michael and All Angels, Bassett and All Saints' Church Centre) is part of the Diocese of Winchester and our visitor and postal address is The Parish Office, The Parish Hall, St Michael and All Angels' Church, Bassett Avenue, Southampton, Hampshire SO16 7FD. Our Registered charity number is 1175931.

The PCC met on six occasions in 2023.

PCC Members and Deanery Synod Representatives are elected for a term of three years, unless replacing a member who has retired part-way through their term of office. PCC members who have served in 2023 are:-

CHAIR	Revd. Sheena Williams
CLERGY	Canon Norman Boakes Revd. Sarah Archer (until June 2023)
LICENSED LAY WORKER	Sammy Jordan
CHURCH WARDENS	Roger Baker Helen Carmichael (from May 2023)
DEANERY SYNOD REPRESENTATIVES	Alan Logan (2026) 2 vacancies
MEMBERS OF PCC	Andy Carmichael (2024) Lynne Smith (Secretary until May 2023) (2024) Sandra Berry (2024) Sarah Kuzan (2024) Alison Ball (Safeguarding officer) (2025) Roderick Anderson (Vice Chair) (2025) Shaun Jordan (Treasurer until May 2023) (2025) Robin Robson (2025) Hazel Anderson (2026) Alexandra Babbage (2026) Sue Logan (2026) Sarah Glanville (Secretary from May 2023) (2026)
MEMBERS CO-OPTED	Philip Clarke Sue Beare

The PCC Treasurer is Hannah Loftus, appointed by the PCC in May 2023. She is not a PCC member and therefore not a trustee. She attends PCC and Standing Committee meetings.

8. Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Safeguarding

Safeguarding in the parish is part of the responsibility of PCC members. While it is everyone's responsibility to promote a culture of safeguarding in our parish, as trustees, the PCC has responsibility to ensure that all policies and procedures are in place and up to date.

The PCC is complying with their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, as well as with its duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding. Safeguarding policies are reviewed regularly to ensure that they are up to date and in line with the Diocesan Guidelines and the parish is using the Church of England's Safeguarding Dashboard to monitor its progress in good safeguarding practice. The Parish Safeguarding Officer is normally appointed annually at the Annual Parochial Church Meeting, but in November 2023 Helen Carmichael was appointed as an additional Parish Safeguarding Officer to work alongside our existing appointee as she prepares to step down in 2024.

All PCC members are now required to be DBS checked and undertake Basic Safeguarding training.

Deanery Synod

We currently have one lay parish representative on Deanery Synod (with two lay vacancies) together with our Rector and licensed clergy. Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church.

Standing Committee

The Standing Committee is elected annually by the newly formed PCC. The Committee conducts ongoing routine PCC business and is chaired by the Rector and includes the Churchwardens, the PCC Secretary and the PCC Treasurer. It has met on 4 occasions in the last financial year.

Other Subcommittees

As well as the Standing Committee, we have other subcommittees and support groups to ensure that the PCC can make informed decisions for the whole parish. The current regular and ad hoc working groups are the St Michael's Music Committee, the St Nicolas' Working Group, Patterns of Worship Review Group and the Eco Church group. These all report regularly to the PCC.

9. Annual Fabric Report – 2023

Prepared by the churchwardens

Annual Fabric Report – 2023

We are required to undertake a 5 yearly, Quinquennial Inspection (QI) of our church buildings utilising a suitably qualified architect. The QI provides us with an up-to-date report on the condition of each building and recommendations on works which will be required immediately, or over the following 5 years.

All Saints' Church Centre

Quinquennial Inspection (QI): due in 2024

Works undertaken during 2023.

- New pedestrian entrance to Winchester Road and external landscaping
- Major replumbing

Works Outstanding

- *Refurbishment of kitchen*
- *External redecoration*
- *Replacement of vertical tiles with cladding.*
- *Insulation*

All Saints' Lodge

The property has been let to a tenant since November 2022.

Works undertaken during 2023.

- As suggested in the Report for 2022 a survey of the building was carried out. Lack of ventilation, both in the house and in particular in the roof space was identified as the cause of the mould developing the house. No signs of rot were found in the roof. On the advice of the surveyor ventilation tiles have been fitted in the roof. The mould has been painted with anti-mould paint. No further complaints have been received from the tenant.

Works Outstanding

- *External redecoration*

St Michael & All Angels

Quinquennial Inspection (QI) undertaken: April 2021.

Works undertaken during 2023

- Running repairs to lighting; one uplighter replaced, stage lights bulbs replaced; spotlight on altar.
- Major work was carried out externally – much degraded NW buttress cap replaced, broken tile on north aisle replaced, decrepit pointing generally around the building replaced. The damp area at the west end of the north aisle is now drying out, we are advised that this should take about a year.
- Complete AV system was installed, with control desk fitted at West End of church, and cameras to cover the nave and chancel with microphones.

- Noticeboards (3 sets) at the west end and in the south aisle

Works Outstanding

- *Work arising from QI – repairs to hopper and stained-glass window of South Transept/antechapel (and stonework)*
- *Refurbishment/upgrade of toilet facilities.*
- *Review alternative heating and lighting options. We have a survey suggesting ways forward. Starting with the heating we are looking at upgrading the boiler and optimising the heating from the current very inefficient system.*

St Nicolas

Quinquennial Inspection (QI) undertaken: October 2021

Works undertaken during 2023.

- Servicing of boiler and replacement of thermostat
- Installed lock on Vestry door
- Potholes in drive and car park filled in (ongoing)
- A new noticeboard was fitted, on the south wall by the doorway into the Vestry

Works Outstanding

- *We have a stonemason ready to start work on the Churchyard wall; however, we have not yet heard from Hampshire about what they intend to do with the road. We have been in contact with the man in charge of the works at HCC, he has not yet replied.*
- *Items outstanding from last QI not yet dealt with, mainly low-level masonry repairs and refurbishment of windows.*
- *Improved lighting and electrical infrastructure*
- *We intend to commission a survey of heating and lighting at St Nicolas this year (similar to the survey for St Michael's)*
- *External decoration to vestry*
- *Improvements to car park, and churchyard paths.*

Parish Hall

No work was undertaken. We are considering the future of this resource before recommending any further substantial expenditure. A sub-group of the PCC has been formed to investigate the future of the Parish Hall.

Financial Statements

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2023, which are set out on pages 11 to 22.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C D G Driver, F.C.A.

Date: 30 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	100,492	1,535	-	102,027	123,623
Income from charitable activities	2(b)	3,544	240	-	3,784	3,819
Other trading activities	2(c)	19,638	1,835	-	21,473	13,191
Investments	2(d)	33,078	1,985	-	35,063	20,963
TOTAL INCOME		156,752	5,595	-	162,347	161,596
Expenditure on:						
Charitable activities	3(a)	152,541	13,291	-	165,832	153,539
Raising Funds	3(b)	10,221	1,325	-	11,546	28,126
TOTAL EXPENDITURE		162,762	14,616	-	177,378	181,665
NET INCOME/(EXPENDITURE) before investment gains		(6,010)	(9,021)	-	(15,031)	(20,069)
NET (LOSSES)/GAINS ON INVESTMENTS		-	4,446	5,602	10,048	(17,588)
Transfers in between funds	7	44,492	52,192	-	96,684	38,711
Transfers out between funds	7	(35,672)	(61,012)	-	(96,684)	(38,711)
NET MOVEMENT IN FUNDS		2,810	(13,395)	5,602	(4,983)	(37,657)
Funds brought forward at 1 January 2023		172,277	163,970	72,317	408,564	446,221
Funds carried forward at 31 December 2023		175,087	150,575	77,919	403,581	408,564

The notes on pages 16 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 December 2023

		2023	2022
	Note	£	£
Fixed Assets			
Tangible assets	8	45,332	36,662
Investments	8	142,515	132,467
		<hr/>	
		187,847	169,129
		<hr/>	
Current Assets			
Debtors and prepayments	9	5,473	6,685
Short term deposits	1	203,733	198,446
Cash at bank and in hand	1	18,939	44,865
		<hr/>	
		228,145	249,996
LIABILITIES			
 Creditors: amounts falling due within one year	10	(12,411)	(10,561)
		<hr/>	
NET CURRENT ASSETS		215,734	239,435
		<hr/>	
TOTAL ASSETS LESS CURRENT LIABILITIES		403,581	408,564
		<hr/>	
 Creditors: amounts falling due after one year	10	-	-
		<hr/>	
TOTAL NET ASSETS		403,581	408,564
		<hr/> <hr/>	
PARISH FUNDS			
Unrestricted	12	175,087	172,277
Restricted	12	150,575	163,970
Endowment	12	77,919	72,317
		<hr/>	
		403,581	408,564
		<hr/> <hr/>	

Approved by the Parochial Church Council and signed on its behalf on 29 April 2023

Rod Anderson (PCC Vice-Chair)

The notes on pages 16 to 23 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

The fixed asset fund is an unrestricted fund (DESIGNATED - FIXED ASSETS). Where an asset has been purchased using restricted funds, any income from the disposal of the asset will be credited against the restricted fund used to purchase the asset.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 £	2022 £
2(a) Voluntary income					
Planned giving	76,233	770	-	77,003	76,911
Donations & Collections	6,075	30	-	6,105	10,064
Tax recoverable	16,946	155	-	17,101	16,974
Other	168	580	-	748	1,584
Grants	1,070	-	-	1,070	3,395
Legacies	-	-	-	-	14,695
	100,492	1,535	-	102,027	123,623
2(b) Income from church activities					
Fees for weddings and funerals	3,544	-	-	3,544	3,589
Other	-	240	-	240	230
	3,544	240	-	3,784	3,819
2(c) Activities for generating funds					
Fundraising events	-	1,835	-	1,835	-
Hall and Church lettings - community use	19,551	-	-	19,551	13,186
Other	87	-	-	87	5
	19,638	1,835	-	21,473	13,191
2(d) Income from investments					
Dividends	2,349	1,985	-	4,334	4,315
Rent	22,320	-	-	22,320	14,075
Interest	8,409	-	-	8,409	2,573
	33,078	1,985	-	35,063	20,963
Total income	156,752	5,595	-	162,347	161,596

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 £	2022 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,000	-	-	2,000	1,800
-UK	2,025	-	-	2,025	1,825
	4,025	-	-	4,025	3,625
Diocesan Common Mission Fund	60,750	-	-	60,750	58,032
Parish Mission	789	3,123	-	3,912	2,479
Clergy and staffing	28,490	2,100	-	30,590	27,758
Churches: running costs	36,736	8,068	-	44,804	41,167
Churches: major repairs & decoration	7,329	-	-	7,329	8,333
Depreciation	5,747	-	-	5,747	4,614
Parish hall: running costs	5,297	-	-	5,297	4,774
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	3,378	-	-	3,378	2,757
	152,541	13,291	-	165,832	153,539
3(b) Raising funds					
Stewardship costs	46	-	-	46	44
Fundraising events	-	1,325	-	1,325	-
Other PCC Property costs	10,175	-	-	10,175	28,082
	10,221	1,325	-	11,546	28,126
Total resources expended	162,762	14,616	-	177,378	181,665

The notes on pages 16 to 23 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.

PCC governance costs amounted to nil (2022:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2023	2022
Wages and salaries	£26,321	£23,657
Average no. of employees	3	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £234 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members and close family members) amounted to £25,181.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From General Fund to D Fabric (provision for repairs)	(10,000)	10,000	-	-
From D-Parish Development to General Fund (to maintain reserves)	(20,000)	20,000	-	-
From D-Parish Development to D-Fixed Assets (purchase of AV system)	(5,390)	5,390	-	-
From R-Parish Development to D-Fixed Assets (purchase of AV system)		9,027	(9,027)	-
From R-Barbara Black Legacy to R-St Michael's Music (merger of funds)	-	-	(51,910)	51,910
From General Fund to R-St Michael's Music (reallocation of donation)	(125)	-	-	125
From General Fund to R-St Michael's Music (reallocation of concert revenue)	(157)	-	-	157
From R-St Michael's Music to General Fund (fee for use of St Michael's for fundraising event)	-	75	(75)	-
	(35,672)	44,492	(61,012)	52,192

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	43,650	-	-	43,650	23,072
Additions at cost	14,417	-	-	14,417	20,578
Disposals at cost	-	-	-	-	0
	58,067	-	-	58,067	43,650
Depreciation brought forward	16,409	-	-	16,409	11,795
Depreciation on disposals	-	-	-	-	0
Depreciation for year	5,747	-	-	5,747	4,614
	22,156	-	-	22,156	16,409
Net book value at 31 December 2023	45,332	-	-	45,332	36,662
<i>Net book value at 31 December 2022</i>	<i>36,662</i>	-	-	<i>36,662</i>	<i>20,698</i>
Investments					
Investment portfolios:					
Market value at 1 January 2023	-	60,150	72,317	132,467	150,056
plus additions	-	-	-	-	0
Revaluation gain	-	4,446	5,602	10,048	(17,588)
Market value at 31 December 2023	-	64,596	77,919	142,515	132,468
9. CURRENT ASSETS - DEBTORS				2023	2022
Debtors	1,467	-	-	1,467	2,055
Tax recoverable	924	-	-	924	2,117
Prepayments and accrued income	3,082	-	-	3,082	2,513
	5,473	-	-	5,473	6,685

The notes on pages 16 to 23 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
10 LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(1,853)	-	-	(1,853)	(8,430)
Accruals	(7,311)	(1,582)	-	(8,893)	(771)
PAYE outstanding	(955)	-	-	(955)	-
Deferred income	(677)	-	-	(677)	(1,360)
Agency collections	-	(33)	-	(33)	-
	(10,796)	(1,615)	-	(12,411)	(10,561)
Liabilities falling due after one year					
	-	-	-	-	-
	-	-	-	-	-

11 FUNDS

Unrestricted:

General
Fabric (Designated)
Parish Development (Designated)

Purpose:

General purposes of the PCC
Funds set aside for planned work on our buildings
Legacies and donations designated for Parish Development.

Restricted:

Barbara Black Legacy
North Stoneham Park
Parish Development
St Michael's Guild
St Michael's Fabric
St Nicolas Fabric
St Nicolas Flower Fund

Purpose:

The enhancement of music in the worship at St Michael's
Mission in North Stoneham Park (St Nicolas)
Restricted legacies and donations for Parish Development
Mission and Fabric - St Michael's
Repairs and renewal of fabric of St Michael's.
Repairs and renewal of fabric of St Nicolas
Flowers at St Nicolas

St Michael's Music
All Saints

Promoting the use of music in the worship and liturgy of St
Michael's
Mission and Fabric - All Saints

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the
religious and charitable purposes of the Parish of North Stoneham
and Bassett.

The notes on pages 16 to 23 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Funds brought forward	172,277	163,970	72,317	408,564
Incoming resources	156,752	5,595	-	162,347
Resources expended	(162,762)	(14,616)	-	(177,378)
Investment gains	-	4,446	5,602	10,048
Transfer between funds	8,820	(8,820)	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

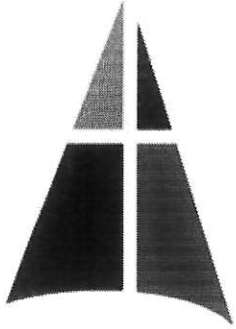
13. SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Tangible fixed assets	45,332	-	-	45,332
Investments	-	64,596	77,919	142,515
Current assets	140,551	87,594	-	228,145
Liabilities:				
Amounts falling due in one year	(10,796)	(1,615)	-	(12,411)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming resources	Outgoing resources	Transfers & Inv gains	Balance 31 Dec 2023
Unrestricted:					
General	29,277	156,752	(145,847)	9,793	49,975
Fixed Assets (Designated)	36,663	-	(5,747)	14,417	45,333
Fabric (Designated)	27,198	-	(7,868)	10,000	29,330
Parish Development (Designated)	79,139	-	(3,300)	(25,390)	50,449
Restricted:					
Barbara Black Legacy	51,510	1,000	(600)	(51,910)	-
North Stoneham Park	16,107	-	(3,490)	-	12,617
Parish Development	133,955	-	(3,253)	(9,027)	121,675
St Michael's Music	4,183	3,685	(7,004)	56,563	57,427
St Nicolas Fabric	(42,181)	375	(244)	-	(42,050)
All Saints	396	375	-	-	771
St Nicolas Flower Fund	-	160	(25)	-	135
Endowment:					
St Nicolas Lodge	72,317	-	-	5,602	77,919
Balance at 31 December 2023	408,564	162,347	(177,378)	10,048	403,581

The notes on pages 16 to 23 form part of these accounts.



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints † St Michael & All Angels † St Nicolas

FINANCIAL STATEMENTS

For the year ended 31 December 2023

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2023, which are set out on pages ~~11~~ to ~~22~~.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C D G Driver, F.C.A.

Date: 30 April 2024

The notes on pages ~~ix~~ to ~~ix~~ form part of these accounts.

4 iii

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	100,492	1,535	-	102,027	123,623
Income from charitable activities	2(b)	3,544	240	-	3,784	3,819
Other	2(c)	19,638	1,835	-	21,473	13,191
Investments	2(d)	33,078	1,985	-	35,063	20,963
TOTAL INCOME		156,752	5,595	-	162,347	161,596
Expenditure on:						
Charitable activities	3(a)	152,541	13,291	-	165,832	153,539
Raising Funds	3(b)	10,221	1,325	-	11,546	28,126
TOTAL EXPENDITURE		162,762	14,616	-	177,378	181,665
NET INCOME/(EXPENDITURE) before investment gains		(6,010)	(9,021)	-	(15,031)	(20,069)
NET (LOSSES)/GAINS ON INVESTMENTS		-	4,446	5,602	10,048	(17,588)
Transfers in between funds	7	44,492	52,192	-	96,684	38,711
Transfers out between funds	7	(35,672)	(61,012)	-	(96,684)	(38,711)
NET MOVEMENT IN FUNDS		2,810	(13,395)	5,602	(4,983)	(37,657)
Funds brought forward at 1 January 2023		172,277	163,970	72,317	408,564	446,221
Funds carried forward at 31 December 2023		175,087	150,575	77,919	403,581	408,564

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 December 2023

		2023	2022
	Note	£	£
Fixed Assets			
Tangible assets	8	45,332	36,662
Investments	8	142,515	132,467
		187,847	169,129
Current Assets			
Debtors and prepayments	9	5,473	6,685
Short term deposits	1	203,733	198,446
Cash at bank and in hand	1	18,939	44,865
		228,145	249,996
LIABILITIES			
Creditors: amounts falling due within one year	10	(12,411)	(10,561)
NET CURRENT ASSETS		215,734	239,435
TOTAL ASSETS LESS CURRENT LIABILITIES		403,581	408,564
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		403,581	408,564
PARISH FUNDS			
Unrestricted	12	175,087	172,277
Restricted	12	150,575	163,970
Endowment	12	77,919	72,317
		403,581	408,564

Approved by the Parochial Church Council and signed on its behalf on 29 April 2024



Rod Anderson (vice-chair PCC)

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

The fixed asset fund is an unrestricted fund (DESIGNATED - FIXED ASSETS). Where an asset has been purchased using restricted funds, any income from the disposal of the asset will be credited against the restricted fund used to purchase the asset.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
2(a) Voluntary income					
Planned giving	76,233	770	-	77,003	76,911
Donations & Collections	6,075	30	-	6,105	10,064
Tax recoverable	16,946	155	-	17,101	16,974
Other	168	580	-	748	1,584
Grants	1,070	-	-	1,070	3,395
Legacies	-	-	-	-	14,695
	100,492	1,535	-	102,027	123,623
2(b) Income from church activities					
Fees for weddings and funerals	3,544	-	-	3,544	3,589
Other	-	240	-	240	230
	3,544	240	-	3,784	3,819
2(c) Activities for generating funds					
Fundraising events	-	1,835	-	1,835	-
Hall and Church lettings - community use	19,551	-	-	19,551	13,186
Other	87	-	-	87	5
	19,638	1,835	-	21,473	13,191
2(d) Income from investments					
Dividends	2,349	1,985	-	4,334	4,315
Rent	22,320	-	-	22,320	14,075
Interest	8,409	-	-	8,409	2,573
	33,078	1,985	-	35,063	20,963
Total income	156,752	5,595	-	162,347	161,596

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

3. EXPENDITURE

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,000	-	-	2,000	1,800
-UK	2,025	-	-	2,025	1,825
	4,025	-	-	4,025	3,625
Diocesan Common Mission Fund	60,750	-	-	60,750	58,032
Parish Mission	789	3,123	-	3,912	2,479
Clergy and staffing	28,490	2,100	-	30,590	27,758
Churches: running costs	36,736	8,068	-	44,804	41,167
Churches: major repairs & decoration	7,329	-	-	7,329	8,333
Depreciation	5,747	-	-	5,747	4,614
Parish hall: running costs	5,297	-	-	5,297	4,774
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	3,378	-	-	3,378	2,757
	152,541	13,291	-	165,832	153,539
3(b) Raising funds					
Stewardship costs	46	-	-	46	44
Fundraising events	-	1,325	-	1,325	-
Other PCC Property costs	10,175	-	-	10,175	28,082
	10,221	1,325	-	11,546	28,126
Total resources expended	162,762	14,616	-	177,378	181,665

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.
PCC governance costs amounted to nil (2022:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2023	2022
Wages and salaries	£26,321	£23,657
Average no. of employees	3	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £234 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members and close family members) amounted to £25,181.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From General Fund to D Fabric (provision for repairs)	(10,000)	10,000	-	-
From D-Parish Development to General Fund (to maintain reserves)	(20,000)	20,000	-	-
From D-Parish Development to D-Fixed Assets (purchase of AV system)	(5,390)	5,390	-	-
From R-Parish Development to D-Fixed Assets (purchase of AV system)		9,027	(9,027)	-
From R-Barbara Black Legacy to R-St Michael's Music (merger of funds)	-	-	(51,910)	51,910
From General Fund to R-St Michael's Music (reallocation of donation)	(125)	-	-	125
From General Fund to R-St Michael's Music (reallocation of concert revenue)	(157)	-	-	157
From R-St Michael's Music to General Fund (fee for use of St Michael's for fundraising event)	-	75	(75)	-
	(35,672)	44,492	(61,012)	52,192

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	43,650	-	-	43,650	23,072
Additions at cost	14,417	-	-	14,417	20,578
Disposals at cost	-	-	-	-	0
	58,067	-	-	58,067	43,650
Depreciation brought forward	16,409	-	-	16,409	11,795
Depreciation on disposals	-	-	-	-	0
Depreciation for year	5,747	-	-	5,747	4,614
	22,156	-	-	22,156	16,409
Net book value at 31 December 2023	45,332	-	-	45,332	36,662
<i>Net book value at 31 December 2022</i>	<i>36,662</i>	-	-	<i>36,662</i>	<i>20,698</i>
Investments					
Investment portfolios:					
Market value at 1 January 2023	-	60,150	72,317	132,467	150,056
plus additions	-	-	-	-	0
Revaluation gain	-	4,446	5,602	10,048	(17,588)
Market value at 31 December 2023	-	64,596	77,919	142,515	132,468
9. CURRENT ASSETS - DEBTORS				2023	2022
Debtors	1,467	-	-	1,467	2,055
Tax recoverable	924	-	-	924	2,117
Prepayments and accrued income	3,082	-	-	3,082	2,513
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The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(1,853)	-	-	(1,853)	(8,430)
Accruals	(7,311)	(1,582)	-	(8,893)	(771)
PAYE outstanding	(955)	-	-	(955)	-
Deferred income	(677)	-	-	(677)	(1,360)
Agency collections	-	(33)	-	(33)	-
	(10,796)	(1,615)	-	(12,411)	(10,561)
Liabilities falling due after one year					
	-	-	-	-	-
	-	-	-	-	-
11. FUNDS					
Unrestricted:		Purpose:			
General		General purposes of the PCC			
Fabric (Designated)		Funds set aside for planned work on our buildings			
Parish Development (Designated)		Legacies and donations designated for Parish Development.			
Restricted:		Purpose:			
Barbara Black Legacy		The enhancement of music in the worship at St Michael's			
North Stoneham Park		Mission in North Stoneham Park (St Nicolas)			
Parish Development		Restricted legacies and donations for Parish Development			
St Michael's Guild		Mission and Fabric - St Michael's			
St Michael's Fabric		Repairs and renewal of fabric of St Michael's.			
St Nicolas Fabric		Repairs and renewal of fabric of St Nicolas			
St Nicolas Flower Fund		Flowers at St Nicolas			
St Michael's Music Association		Promoting the use of music in the worship and liturgy of St Michael's			
All Saints		Mission and Fabric - All Saints			
Endowment:		Purpose:			
St Nicolas Lodge		Sale proceeds of a curate's house held in trust, with income for the religious and charitable purposes of the Parish of North Stoneham and Bassett.			

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted £	Restricted £	Endowment £	TOTAL £
Funds brought forward	172,277	163,970	72,317	408,564
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Resources expended	(162,762)	(14,616)	-	(177,378)
Investment gains	-	4,446	5,602	10,048
Transfer between funds	8,820	(8,820)	-	-
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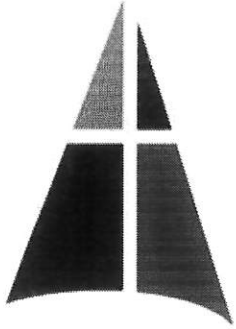
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Investments	-	64,596	77,919	142,515
Current assets	140,551	87,594	-	228,145
Liabilities:				
Amounts falling due in one year	(10,796)	(1,615)	-	(12,411)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

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Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints † St Michael & All Angels † St Nicolas

FINANCIAL STATEMENTS

For the year ended 31 December 2023

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2023, which are set out on pages ~~11~~ to ~~22~~.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C D G Driver, F.C.A.

Date: 30 April 2024

The notes on pages ~~ix~~ to ~~ix~~ form part of these accounts.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	100,492	1,535	-	102,027	123,623
Income from charitable activities	2(b)	3,544	240	-	3,784	3,819
Other	2(c)	19,638	1,835	-	21,473	13,191
Investments	2(d)	33,078	1,985	-	35,063	20,963
TOTAL INCOME		156,752	5,595	-	162,347	161,596
Expenditure on:						
Charitable activities	3(a)	152,541	13,291	-	165,832	153,539
Raising Funds	3(b)	10,221	1,325	-	11,546	28,126
TOTAL EXPENDITURE		162,762	14,616	-	177,378	181,665
NET INCOME/(EXPENDITURE) before investment gains		(6,010)	(9,021)	-	(15,031)	(20,069)
NET (LOSSES)/GAINS ON INVESTMENTS		-	4,446	5,602	10,048	(17,588)
Transfers in between funds	7	44,492	52,192	-	96,684	38,711
Transfers out between funds	7	(35,672)	(61,012)	-	(96,684)	(38,711)
NET MOVEMENT IN FUNDS		2,810	(13,395)	5,602	(4,983)	(37,657)
Funds brought forward at 1 January 2023		172,277	163,970	72,317	408,564	446,221
Funds carried forward at 31 December 2023		175,087	150,575	77,919	403,581	408,564

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 December 2023

		2023	2022
	Note	£	£
Fixed Assets			
Tangible assets	8	45,332	36,662
Investments	8	142,515	132,467
		<u>187,847</u>	<u>169,129</u>
Current Assets			
Debtors and prepayments	9	5,473	6,685
Short term deposits	1	203,733	198,446
Cash at bank and in hand	1	18,939	44,865
		<u>228,145</u>	<u>249,996</u>
LIABILITIES			
Creditors: amounts falling due within one year	10	(12,411)	(10,561)
NET CURRENT ASSETS		<u>215,734</u>	<u>239,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		403,581	408,564
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		<u><u>403,581</u></u>	<u><u>408,564</u></u>
PARISH FUNDS			
Unrestricted	12	175,087	172,277
Restricted	12	150,575	163,970
Endowment	12	77,919	72,317
		<u>403,581</u>	<u>408,564</u>

Approved by the Parochial Church Council and signed on its behalf on 29 April 2024



Rod Anderson (vice-chair PCC)

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

The fixed asset fund is an unrestricted fund (DESIGNATED - FIXED ASSETS). Where an asset has been purchased using restricted funds, any income from the disposal of the asset will be credited against the restricted fund used to purchase the asset.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
2(a) Voluntary income					
Planned giving	76,233	770	-	77,003	76,911
Donations & Collections	6,075	30	-	6,105	10,064
Tax recoverable	16,946	155	-	17,101	16,974
Other	168	580	-	748	1,584
Grants	1,070	-	-	1,070	3,395
Legacies	-	-	-	-	14,695
	100,492	1,535	-	102,027	123,623
2(b) Income from church activities					
Fees for weddings and funerals	3,544	-	-	3,544	3,589
Other	-	240	-	240	230
	3,544	240	-	3,784	3,819
2(c) Activities for generating funds					
Fundraising events	-	1,835	-	1,835	-
Hall and Church lettings - community use	19,551	-	-	19,551	13,186
Other	87	-	-	87	5
	19,638	1,835	-	21,473	13,191
2(d) Income from investments					
Dividends	2,349	1,985	-	4,334	4,315
Rent	22,320	-	-	22,320	14,075
Interest	8,409	-	-	8,409	2,573
	33,078	1,985	-	35,063	20,963
Total income	156,752	5,595	-	162,347	161,596

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

3. EXPENDITURE

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,000	-	-	2,000	1,800
-UK	2,025	-	-	2,025	1,825
	4,025	-	-	4,025	3,625
Diocesan Common Mission Fund	60,750	-	-	60,750	58,032
Parish Mission	789	3,123	-	3,912	2,479
Clergy and staffing	28,490	2,100	-	30,590	27,758
Churches: running costs	36,736	8,068	-	44,804	41,167
Churches: major repairs & decoration	7,329	-	-	7,329	8,333
Depreciation	5,747	-	-	5,747	4,614
Parish hall: running costs	5,297	-	-	5,297	4,774
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	3,378	-	-	3,378	2,757
	152,541	13,291	-	165,832	153,539
3(b) Raising funds					
Stewardship costs	46	-	-	46	44
Fundraising events	-	1,325	-	1,325	-
Other PCC Property costs	10,175	-	-	10,175	28,082
	10,221	1,325	-	11,546	28,126
Total resources expended	162,762	14,616	-	177,378	181,665

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.
PCC governance costs amounted to nil (2022:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2023	2022
Wages and salaries	£26,321	£23,657
Average no. of employees	3	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £234 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members and close family members) amounted to £25,181.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From General Fund to D Fabric (provision for repairs)	(10,000)	10,000	-	-
From D-Parish Development to General Fund (to maintain reserves)	(20,000)	20,000	-	-
From D-Parish Development to D-Fixed Assets (purchase of AV system)	(5,390)	5,390	-	-
From R-Parish Development to D-Fixed Assets (purchase of AV system)		9,027	(9,027)	-
From R-Barbara Black Legacy to R-St Michael's Music (merger of funds)	-	-	(51,910)	51,910
From General Fund to R-St Michael's Music (reallocation of donation)	(125)	-	-	125
From General Fund to R-St Michael's Music (reallocation of concert revenue)	(157)	-	-	157
From R-St Michael's Music to General Fund (fee for use of St Michael's for fundraising event)	-	75	(75)	-
	(35,672)	44,492	(61,012)	52,192

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	43,650	-	-	43,650	23,072
Additions at cost	14,417	-	-	14,417	20,578
Disposals at cost	-	-	-	-	0
	58,067	-	-	58,067	43,650
Depreciation brought forward	16,409	-	-	16,409	11,795
Depreciation on disposals	-	-	-	-	0
Depreciation for year	5,747	-	-	5,747	4,614
	22,156	-	-	22,156	16,409
Net book value at 31 December 2023	45,332	-	-	45,332	36,662
<i>Net book value at 31 December 2022</i>	<i>36,662</i>	-	-	<i>36,662</i>	<i>20,698</i>
Investments					
Investment portfolios:					
Market value at 1 January 2023	-	60,150	72,317	132,467	150,056
plus additions	-	-	-	-	0
Revaluation gain	-	4,446	5,602	10,048	(17,588)
Market value at 31 December 2023	-	64,596	77,919	142,515	132,468
9. CURRENT ASSETS - DEBTORS				2023	2022
Debtors	1,467	-	-	1,467	2,055
Tax recoverable	924	-	-	924	2,117
Prepayments and accrued income	3,082	-	-	3,082	2,513
	5,473	-	-	5,473	6,685

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(1,853)	-	-	(1,853)	(8,430)
Accruals	(7,311)	(1,582)	-	(8,893)	(771)
PAYE outstanding	(955)	-	-	(955)	-
Deferred income	(677)	-	-	(677)	(1,360)
Agency collections	-	(33)	-	(33)	-
	(10,796)	(1,615)	-	(12,411)	(10,561)
Liabilities falling due after one year					
	-	-	-	-	-
	-	-	-	-	-

11. FUNDS

Unrestricted:

General
Fabric (Designated)
Parish Development (Designated)

Purpose:

General purposes of the PCC
Funds set aside for planned work on our buildings
Legacies and donations designated for Parish Development.

Restricted:

Barbara Black Legacy
North Stoneham Park
Parish Development
St Michael's Guild
St Michael's Fabric
St Nicolas Fabric
St Nicolas Flower Fund
St Michael's Music Association
All Saints

Purpose:

The enhancement of music in the worship at St Michael's
Mission in North Stoneham Park (St Nicolas)
Restricted legacies and donations for Parish Development
Mission and Fabric - St Michael's
Repairs and renewal of fabric of St Michael's.
Repairs and renewal of fabric of St Nicolas
Flowers at St Nicolas
Promoting the use of music in the worship and liturgy of St Michael's
Mission and Fabric - All Saints

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for
the religious and charitable purposes of the Parish of North
Stoneham and Bassett.

The notes on pages 4 to 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted £	Restricted £	Endowment £	TOTAL £
Funds brought forward	172,277	163,970	72,317	408,564
Incoming resources	156,752	5,595	-	162,347
Resources expended	(162,762)	(14,616)	-	(177,378)
Investment gains	-	4,446	5,602	10,048
Transfer between funds	8,820	(8,820)	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

13. SUMMARY OF ASSETS BY FUND

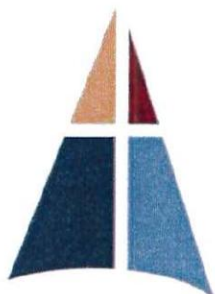
	Unrestricted £	Restricted £	Endowment £	TOTAL £
Tangible fixed assets	45,332	-	-	45,332
Investments	-	64,596	77,919	142,515
Current assets	140,551	87,594	-	228,145
Liabilities:				
Amounts falling due in one year	(10,796)	(1,615)	-	(12,411)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2023	175,087	150,575	77,919	403,581

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming resources	Outgoing resources	Transfers & Inv gains	Balance 31 Dec 2023
Unrestricted:					
General	29,277	156,752	(145,847)	9,793	49,975
Fixed Assets (Designated)	36,663	-	(5,747)	14,417	45,333
Fabric (Designated)	27,198	-	(7,868)	10,000	29,330
Parish Development (Designated)	79,139	-	(3,300)	(25,390)	50,449
Restricted:					
Barbara Black Legacy	51,510	1,000	(600)	(51,910)	-
North Stoneham Park	16,107	-	(3,490)	-	12,617
Parish Development	133,955	-	(3,253)	(9,027)	121,675
St Michael's Music	4,183	3,685	(7,004)	56,563	57,427
St Nicolas Fabric	(42,181)	375	(244)	-	(42,050)
All Saints	396	375	-	-	771
St Nicolas Flower Fund	-	160	(25)	-	135
Endowment:					
St Nicolas Lodge	72,317	-	-	5,602	77,919
Balance at 31 December 2023	408,564	162,347	(177,378)	10,048	403,581

The notes on pages 4 to 11 form part of these accounts.

Accounts



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints † St Michael & All Angels † St Nicolas

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

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1. Aims and Purposes

The Parochial Church Council of North Stoneham and Bassett (PCC) has the responsibility of cooperating with the incumbent, the Reverend Sheena Williams, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings of St Nicolas' Parish Church, All Saints' Church Centre, St Michael and All Angels' Church and the Parish Hall.

2. Objectives and Activities

The PCC is committed to celebrating and sharing the good news of God's love and purposes revealed in Jesus Christ, enabling as many people as possible to worship at our three churches and to become part of our parish communities. The PCC aims to help people to live out their lives of faith through the following:

- a. Provision of regular worship, open to all.**
- b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.**
- c. Pastoral work, including care of the sick and bereaved**
- d. Provision of Christian activities for all ages.**
- e. Promotion of Christianity through events, meetings, and the distribution of literature.**
- f. Supporting charities in the UK and overseas.**

When planning objectives and activities for the year, the Rector, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

3. Achievements and Performance

a. Regular worship open to all

Return to regular worship in person has been a slow process as Covid precautions were in place in early 2022 until the summer when the wearing of face covering became a matter of personal preference. Some of our number still prefer to worship at home through the live-streamed service from St Michael's which the PCC aims to continue and will enhance this provision with the installation of permanent AV equipment for which a faculty application is in preparation.

We continue to rejoice in the diversity of worship across our three buildings, with All Saints' providing warm and informal liturgical worship, St Michael's excelling in a choral liturgical tradition, and St Nicolas' holding traditional worship in the morning and worship for all ages in the afternoon with contemporary music and an informal feel.

Regular weekday Morning Prayer at two different times each morning, some of which is also live-streamed, has continued throughout the year.

All Saints' held a week of prayer in June taking the Lord's Prayer as a theme. The church was open at regular times for reflection and prayer throughout the week with prayer stations made by several different members of the congregation.

Special services were held to mark Holy Week, Remembrance Sunday, Advent and Christmas in all three churches.

A service of prayer for Ukraine was held after the invasion by Russia which was attended by the Mayor and local councillors. The death of Her Majesty Queen Elizabeth II was marked with a special service at St Michael's and the live-streaming of the funeral itself at St Nicolas' where around 25 people gathered to be together at this significant national moment. The bells at St Nicolas' were rung half-muffled to mark the death and the funeral.

As well as regular worship, we enable our local community to mark life's milestones in Christian worship. In 2022, clergy and LLMs conducted 4 weddings, 6 baptisms, and 12 funerals.

The musical provision in our churches has been enhanced in a number of ways. Under the direction of Andrew Hanley, the choir at St Michael's has continued to flourish and we have appointed a choral and an organ scholar this year. It has been a particular joy to see an enthusiastic group of volunteers help to grow our Junior Choir throughout 2022 to a group of around a dozen regulars. Many of those came through the popular half term singing days. The Junior Choir singing at our monthly All Age worship in particular means that this service is the liveliest and best-attended service of the month. July saw a wonderful celebration service followed by a fantastic BBQ with many families participating in both. The PCC has also undertaken enhancement of a "Pray & Play" area in St Michael's and regular children's work has resumed this year, thanks to some wonderful volunteers.

At St Nicolas', a School of Worship led by Chris Taylor has continued for a second year although attendance at this is not as regular as had been hoped. This has nonetheless achieved its aim of helping musicians grow in confidence and competence in leading contemporary worship music and forming a worship band there. At All Saints' a small group of talented musicians leads the music every week and this greatly enhances our worship together.

The PCC thanks all our musicians, singers and organists who communicate the life and love of God so faithfully in musical expression.

b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.

The PCC continues to be responsible for the maintenance of buildings within the parish and our thanks and gratitude goes to the churchwarden and his assistants who have worked hard with regard to ongoing maintenance and repair. In 2022, the PCC invested a significant sum in deferred maintenance of All Saints' Lodge, an asset that provides a rental income for the PCC.

In the church buildings, the PCC has undertaken work to improve storage and install a sink in the sacristy at St Michael's. The St Michael's Lady Chapel was redecorated including laying a new carpet following water ingress there. There has been less work undertaken at St Nicolas' in 2022 but there are still plans to continue to upgrade the building for even more church and community use.

Community events have continued with Monday Company, Coffee Call-in, and the All Saints' Ladies' Group at All Saints', Community Coffee mornings at St Michael's, and the Living Room Well-being Café at St Nicolas' all providing welcome space for people to connect with one another, all of them seeing new people come along. All Saints' launched itself as a Warm Welcome Space in the winter of 2022 in response to the cost of living crisis and the rising cost of energy. Open for several sessions a week, the PCC also invested in new chairs and tables to make the space more comfortable.

Our sacred spaces have welcomed local schools to visit for RE and worship, and the car park at St Nicolas' has proved a popular location for Scout campfires, sometimes with a sleepover in the church building. With the arrival of a new grand piano in the autumn at St Michael's, the building there has already seen some interest in its use as a concert and rehearsal venue - and our worship has also been enhanced by its use to supplement the organ.

Some hirers have resumed their activities, and All Saints' Church Centre is well-used. The Parish Hall has not seen a return to previous levels *bookings* and now represents a drain on the PCC's finances because the cost of running it outweighs the income we receive from its use. The PCC intends to address this in 2023.

c. Pastoral work, including care of the sick and bereaved

The PCC supports a team of ordained and lay ministers who work to offer pastoral ministry to all who require it. The Revd Sarah Archer, our curate, leads the pastoral team who visit people at home with Communion when they are unable to get to church. We take a service of Communion each month in Signature of Bassett and in Fernside Court and occasionally lead worship in Fair Havens. The ministry team also undertakes pastoral work, including welcoming and preparing families for baptism, preparing couples for marriage, visiting the bereaved in preparation and planning for funerals and offering pastoral care following a bereavement.

2022 has seen some changes to the ministry team. The Revd Jono Harvey left the parish to take up a new post in a different parish and it was several months before a final decision was taken by the Diocese not to fill this post. Lay support at St Nic's @ 4 has been invaluable in continuing ministry and pastoral care there.

John Reynolds who has been an LLM in this parish for many years retired at Michaelmas from active ministry but our other LLM remains very active in pastoral work and in leading worship.

The pastoral care team have done a great job keeping in contact with those who are housebound. Easter and Christmas cards were sent out to those unable to return to the church building for worship. The parish registered with the Sanctuary Foundation to welcome refugees from Ukraine.

d. Provision of Christian activities for all ages.

St Nicolas' continues in its inter-generational approach to worship at 4pm and additional outreach family events were held on North Stoneham Park at Easter, Hallowe'en and Christmas thanks to the vision and energy of Sammy Jordan, our Licensed Lay Worker, and partnership with the North Stoneham Community Group. Hundreds of people took part in an Easter Egg trail, a Supper trail at Hallowe'en and a Christmas Tree Light switch-on and carols around the tree.

The monthly All Age worship service at St Michael's has grown significantly throughout 2022 and regular children's work now takes place during services once again.

Many of our drop-in events are much valued by older people but the Living Room at St Nicolas' is drawing a wide range of ages from tiny babies to octogenarians.

Our adult teaching programme this year featured a short series on the strategic priorities of the Church of England and extensive engagement with the *Living in Love and Faith* learning materials.

e. Promotion of Christianity through events, meetings, and the distribution of literature.

Our social media presence has continued to develop and worship continues to be live-streamed each week from St Michael's. Plans are underway to apply for a faculty for permanent AV equipment to continue to live-stream worship, including, where possible, weddings and funerals as well as Sunday services.

Christmas 2022 saw more than 900 knitted and crocheted stars "dropped" on North Stoneham Park and in Bassett, each with an invitation to Christmas services and events attached.

The PCC has worked on identifying a number of priorities for raising the profile of the parish through the Rapid Development Programme and some of these ideas are being taken forward in 2023.

f. Supporting charities in the UK and overseas.

i) Basics Bank and SCRATCH

All three churches in our parish support either the Southampton City Mission Basics Bank or Eastleigh Basics Bank. Regular food donations have continued throughout 2022. At Christmas, we had another very good response to our Christmas Hamper and Toy Appeal.

ii) Myanmar

We have remained in regular contact with our link Diocese, Hpa An, in Myanmar and were delighted to welcome Bishop Mark Muang Doe and his wife Joanna to St Michael's in the summer of 2022. They were in the UK for the Lambeth Conference and visited our Diocese afterwards. We have continued to support two students at Holy Cross Theological College and supported the Diocese generally in its work especially among displaced people and refugees in the continuing political issues faced there. Due to sanctions against Myanmar, we will be focusing our future support on the Diocese's Karen Anglican Mission to the Border (KAMB) where much work is done in Thailand with Myanmar refugees.

4. Financial Review

Notwithstanding all the challenges to normal life we faced during 2022 because of COVID-19, we are so grateful to the members of the church congregations for their continued generous giving.

Income

Total income received during the year amounted to £161,623 (£149,604). This figure was broadly the same as 2021 (in cash terms) once legacies are stripped out.

- **Planned Giving** via the Parish Giving and Stewardship schemes has increased by 1.9% during the year to £57,389 (£56,330), before Gift Aid. The benefits to our cash flow and the reduced administration continue to be greatly appreciated.
- **Legacies** amounting to £14,695 (£2,449) were gratefully received from the estate of Revd Professor Colin Morris.
- **Grants** amounting to £3,395 (£4,266) were accounted for in the year and we are very grateful to the following organisations for their financial support which included:
 - Winchester Diocese Board of Finance - £1,825 to help with increased energy costs.
 - The Richard Kirkman Trust - £500

- We also received the annual £70 from the Commonwealth War Graves Commission.
- **Investments**
 - Investment income was increased at £6,888 (£4,275), mainly due to the increase in bank interest rates on cash balances in the second half of the year.
 - Our investment portfolios decreased in capital value by £17,588 (increase of £18,846)
 - Rental income from All Saints' Lodge, Old All Saints', together with car parking fees at St Michaels' decreased to £14,075 (£19,028) due to a void period for All Saints' Lodge.
- **Community Usage of Buildings** – The income received from community usage of our buildings £13,186 (£6,854), has increased due to a full year without COVID restrictions and the regular use of St Nicolas and other parish buildings by an Indian Orthodox Church.

Expenditure

Total expenditure during the year amounted to £181,665 (£122,479), with the increase driven by increases in the Parish Common Mission Fund contribution, increased utility costs and investment in facilities.

- **Mission** – We met in full our commitment to the Diocesan Common Mission Fund amounting to £58,032 (£44,645). We also donated £1,800 to Basics Bank and have allocated £1,800 to our overseas mission partner, Karen Anglican Mission in the Border (on the Thai side of the Myanmar/ Thailand border).
- **All Saints' Lodge (ASL) Major Repairs** – Following the vacation of the property, a number of repairs and refurbishment of the kitchen and bathroom were required to enable future letting. This represented a major expenditure of £28,081. Following the refurbishment, ASL was successfully re-let.
- **Improvements to Facilities** – During this year, a number of improvements were made to our facilities. These included:
 - New furniture for All Saints' as part of the Warm Space Project (£4,417)
 - New piano for St Michael's (£17,330)
 - Refurbishment of the Sacristy at St Michael's (£3,441).
- **Utilities** – In October, our electricity and gas costs increased by between 100 and 350%. This had a significant impact on our expenditure in Q4 and will have an ongoing impact in 2023.

Looking Forward

- The impact of increased energy costs and general inflation means that we are budgeting for a deficit of around £20,000 in 2023. This deficit will be covered from previously designated (but unrestricted) funds of this year but cannot continue in the long term. As such, the PCC are looking at measures to address this deficit including improving the efficiency of our buildings (to reduce utility bills) and looking at ways of increasing our regular giving.
- We continue to research alternatives to the present gas fired heating arrangements at all our buildings as some are well overdue for replacement, inefficient and may not be repairable if they should fail.
- Further expenditure on buildings is expected to address the items identified in the QI reports and to develop our building in line to support our outreach and mission including the installation of AV streaming equipment in St Michael's.

General Fund - Reserves Policy

Our policy is to maintain a balance of free reserves (net current assets), equivalent to three months of our budgeted, general fund expenditure. This provision is held to smooth out any fluctuation in our cash flow requirements and to also meet any emergency or disruption to our expected income.

Last year, in the light of inflationary pressures, we increased the target reserve figure to £35,000. The balance of free reserves held at the year-end was £29,277 (£38,258). As such, we expect to move funds from designated (but unrestricted) parish funds to restore our General Fund reserves to the expected level.

Other Funds

Designated Fabric Fund - We have transferred a further £9,500 to this fund. Significant expenditure on a new bathroom and kitchen for All Saints' Lodge (£28,082) means that the fund now amounts to £27,198. These funds will be utilised on the anticipated works following the Quinquennial Inspections. In the short term, this partially offsets the deficit balance of £42,181 carried on the St Nicolas' Fabric Fund following the completion of Phase 1. We do not anticipate receiving the final instalment of the S106 grant from Eastleigh Borough Council, which will clear this deficit and provide funding for Phase 2, until late 2023.

Parish Development Funds – We have used these funds to support the development of our facilities (Sacristy in St Michael's, new chairs and furniture in All Saints'). We expect that during 2023, some of the designated (but unrestricted) funds will be re-purposed by the PCC to cover the projected deficit.

These reserves are held on short term deposit accounts with banks and building societies.

5. Volunteers

The clergy and PCC would like to say a very big thank you to all the volunteers in the parish for their continuing support and hard work, much of which goes unseen. It would simply not be possible to achieve what we do achieve without the generous giving of money, time and talent to the life of the parish. Thank you.

6. Future Plans

The parish's churches are in a period of transition as we look to grow our lay involvement especially in leading worship on Sundays.

However, we also want to continue building on the work identified in the Rapid Development Programme to make our buildings and activity more visible in the community through planning small scale events, improving our overall "brand" presence as well as our building facilities and appearance. Like many churches we find ourselves constrained by reduced volunteering in the post-pandemic era, and tight finances due to a rise in costs with which our income has not kept pace. We trust in God's provision but will also be scrutinising these aspects of our life together carefully as stewards of all God has given us.

We have been really encouraged by the growth of engagement with young people, especially through music at St Michael's and hope to put the grand piano to good use by welcoming regular concerts at St Michael's, developing our relationship with the University Music Department even further. We seek to continue to work with partners on North Stoneham Park in community engagement through one-off events and regular provision in the Living Room. All Saints' seeks to build on the relationships made and developed through the Warm Welcome Project and plans are underway for community events surrounding the Coronation.

7. Administrative Information

The Parish of North Stoneham and Bassett (comprising the churches of St Nicolas, North Stoneham, St Michael and All Angels, Bassett and All Saints' Church Centre) is part of the Diocese of Winchester and our

visitor and postal address is The Parish Office, The Parish Hall, St Michael and All Angels' Church, Bassett Avenue, Southampton, Hampshire SO16 7FD. Our Registered charity number is 1175931.

The PCC met on six occasions in 2022.

PCC Members and Deanery Synod Representatives are elected for a term of three years, unless replacing a member who has retired part-way through their term of office. PCC members who have served in 2022 are:-

CHAIR	Revd. Sheena Williams
CLERGY	Canon Rogelio Prieto Canon Norman Boakes Revd. Jono Harvey (until February 2022) Revd. Sarah Archer
CHURCH WARDENS	Roger Baker
DEANERY SYNOD REPRESENTATIVES	Samantha Jordan (ex officio) Alan Logan (2023) Wayne Irish (2023)
MEMBERS OF PCC	Alison Ball (Safeguarding officer) (2025) Roderick Anderson (Vice Chair) (2025) Shaun Jordan (Treasurer)(2025) Robin Robson (2025) Hazel Anderson (2023) Philip Clarke (2023) Andy Carmichael (2024) Lynne Smith (Secretary) (2024) Keenan Cronyn (2024) Sarah Kuzan (2024)
MEMBERS CO-OPTED	Alexandra Babbage Sandra Berry

8. Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Flectoral Roll and stand for election to the PCC.

Safeguarding

Safeguarding in the parish is part of the responsibility of PCC members. While it is everyone's responsibility to promote a culture of Safeguarding in our parish, as trustees, the PCC have responsibility to ensure that all policies and procedures are in place and up to date.

The PCC is complying with their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 and has complied with its duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding. Safeguarding policies are reviewed regularly to ensure that they are up to date and in line with

the Diocesan Guidelines and the parish is using the Church of England's Safeguarding Dashboard to monitor its progress in good safeguarding practice. The Parish Safeguarding Officer is appointed annually at the Annual Parochial Church Meeting.

All PCC members are now required to be DBS checked and undertake Basic Safeguarding training.

Deanery Synod

We currently have three lay parish representatives on Deanery Synod together with our Rector and licensed clergy. Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church.

Standing Committee

The Standing Committee is elected annually by the newly formed PCC. The Committee conducts ongoing routine PCC business and is chaired by the Rector and includes the Churchwardens, the PCC Secretary and the PCC Treasurer. It has met on 5 occasions in the last financial year.

Other Subcommittees

As well as the Standing Committee we have other sub-committees and support groups to ensure that the PCC can make informed decisions for the whole Parish. The structure of previously constituted committees was reviewed in 2021 and in 2022, two new regular working groups were set up – the St Michael's Music Committee and the St Nicolas' Steering Group. Other working groups were set up for specific projects, including patterns of worship review and taking forward plans from the Rapid Development Project. These all report regularly to the PCC.

Financial Statements

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2022, which are set out on pages 11 to 22.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.

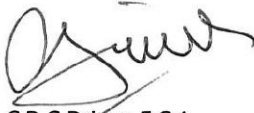
Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C D G Driver, F.C.A.

Date: 17 May 2023

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	98,521	25,102	-	123,623	110,926
Income from charitable activities	2(b)	3,589	230	-	3,819	8,366
Other	2(c)	13,191	-	-	13,191	7,009
Investments	2(d)	18,987	1,976	-	20,963	23,303
TOTAL INCOME		134,288	27,308	-	161,596	149,604
Expenditure on:						
Charitable activities	3(a)	145,836	7,703	-	153,539	119,922
Raising Funds	3(b)	28,126	-	-	28,126	2,557
TOTAL EXPENDITURE		173,962	7,703	-	181,665	122,479
NET INCOME/(EXPENDITURE) before investment losses/gains		(39,674)	19,605	-	(20,069)	27,125
NET (LOSSES)/GAINS ON INVESTMENTS		-	(7,986)	(9,602)	(17,588)	18,845
Transfers in between funds	7	33,049	5,662	-	38,711	25,031
Transfers out between funds	7	(10,512)	(28,199)	-	(38,711)	(25,031)
NET MOVEMENT IN FUNDS		(17,137)	(10,918)	(9,602)	(37,657)	45,970
Funds brought forward at 1 January 2022		189,414	174,888	81,919	446,221	400,251
Funds carried forward at 31 December 2022		172,277	163,970	72,317	408,564	446,221

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 DECEMBER 2022

		2022	2021
	Note	£	£
Fixed Assets			
Tangible assets	8	36,662	20,698
Investments	8	132,467	150,056
		<u>169,129</u>	<u>170,754</u>
Current Assets			
Debtors and prepayments	9	6,685	6,366
Short term deposits	1	198,446	241,580
Cash at bank and in hand	1	44,865	30,400
		<u>249,996</u>	<u>278,346</u>
LIABILITIES			
Creditors: amounts falling due within one year	10	(10,561)	(2,879)
NET CURRENT ASSETS		<u>239,435</u>	<u>275,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		408,564	446,221
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		<u>408,564</u>	<u>446,221</u>
PARISH FUNDS			
Unrestricted	12	172,277	189,414
Restricted	12	163,970	174,888
Endowment	12	72,317	81,919
		<u>408,564</u>	<u>446,221</u>

Approved by the Parochial Church Council and signed on its behalf on 4th May 2023

Shee Wkh 4/5/23

Rev S Williams (Rector)

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and © of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

The fixed asset fund is an unrestricted fund (DESIGNATED-FIXED ASSETS). Where an asset has been purchased using any income from the disposal of the asset will be credited against the restricted fund the asset was originally purchased

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted	Restricted	Endowment	2022	2021
	£	£	£	£	£
2(a) Voluntary income					
Planned giving	72,370	4,541	-	76,911	79,959
Donations & Collections	6,399	3,665	-	10,064	5,489
Tax recoverable	15,974	1,000	-	16,974	18,698
Other	1,383	201	-	1,584	64
Grants	2,395	1,000	-	3,395	4266
Legacies	-	14,695	-	14,695	2,450
	98,521	25,102	-	123623	110926
2(b) Income from church activities					
Fees for weddings and funerals	3,589	-	-	3,589	3590
Other	-	230	-	230	4776
	3,589	230	-	3819	8366
2(c) Activities for generating funds					
Fundraising events	-	-	-	-	40
Hall and Church lettings - community use	13,186	-	-	13,186	6854
Other	5	-	-	5	115
	13,191	-	-	13191	7009
2(d) Income from investments					
Dividends	2,339	1,976	-	4,315	4185
Rent	14,075	-	-	14,075	19028
Interest	2,573	-	-	2,573	90
	18,987	1,976	-	20963	23303
Total income	134,288	27,308	-	161596	149604

The notes on pages 15 to 22 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022 (continued)

3. EXPENDITURE

	Unrestricted £	Restricted £	Endowment £	2022 £	2021 £
3(a) Church activities					
Missionary and charitable giving:					
-International	1,800	-	-	1800	6,761
-UK	1,825	-	-	1825	1525
	3,625	-	-	3625	8286
Diocesan Common Mission Fund	58,032	-	-	58032	44645
Parish Mission	1,422	1,057	-	2479	2224
Clergy and staffing	26,212	1,546	-	27758	20814
Churches: running costs	36,555	4,612	-	41167	25771
Churches: major repairs & decoration	7,850	483	-	8333	6531
Depreciation	4,614	-	-	4614	4614
Parish hall: running costs	4,774	-	-	4774	4325
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	2,752	5	-	2757	2712
	145,836	7,703	-	153539	119922
3(b) Raising funds					
Stewardship costs	44	-	-	44	4
Fundraising events	-	-	-	-	-
Other PCC Property costs	28,082	-	-	28082	2553
	28,126	-	-	28126	2557
Total resources expended	173,962	7,703	-	181665	122479

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING

Support costs have not been re-allocated as these were not material.
PCC governance costs amounted to nil (2021:£nil). No fees were payable to the Independent in connection with his examination of the financial statements.

5. STAFF COSTS

	2022	2021
Wages and salaries	£23,657	£17,638
Average no. of employees	3	4

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to £49.06 and £118.24 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members) amounted to £21,503.66

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From General Fund to D Fabric (Provision for repairs)	(9,500)	9,500	-	-
From R-SMG to R-PD (Merger of Funds)	-	-	(5,545)	5,545
From R-PD to General Fund (for Sacristy Kitchen)	-	2,760	(2,760)	-
From R-SMMA to D-FA (Piano Part)	-	4,002	(4,002)	-
From R-BBM to D-FA (Piano Part)	-	12,998	(12,998)	-
From R-AS to D-FA (AS Chairs Part)	-	2,684	(2,684)	-
From D-PD to D-FA (AS Chairs Part)	(895)	895	-	-
From D-PD to R-AS (AS Chairs Balance)	(117)	-	-	117
From R-NSP to GF (Adjustment for SOW Costs)	-	210	(210)	-
	(10,512)	33049	(28,199)	5662

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
8. Fixed assets				
Property				
Old All Saints - nominal value £1	1	-	-	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247
	9,421	-	-	9,421
Fixtures, fittings and equipment				
Cost brought forward	23,072	-	-	23,072
Additions at cost	20,578	-	-	20,578
Disposals at cost	-	-	-	-
Cost carried forward	43,650	-	-	43,650
Depreciation brought forward	11,795	-	-	11,795
Depreciation on disposals	-	-	-	-
Depreciation for year	4,614	-	-	4,614
Depreciation carried forward	16,409	-	-	16,409
Net book value at 31 December 2022	36,662	-	-	36,662
Net book value at 31 December 2021	20,698	-	-	20,698
Investments				
Investment portfolios:				
Market value at 1 January 2022		68,136	81,920	150,056
Plus additions	-	-	-	-
Revaluation deficit	-	(7,986)	(9,602)	(17,588)
Market value at 31 December 2022	-	60,150	72,318	132,467
9. CURRENT ASSETS				
Debtors				
Debtors	2,055	-	-	2,055
Tax recoverable	2,040	77	-	2,117
Prepayments and accrued income	2,513	-	-	2,513
	6,608	77	-	6,685

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - outstanding accounts payable	(8,430)	-	-	(8,430)	(2,450)
Accruals	(771)	-	-	(771)	(120)
PAYE outstanding	-	-	-	-	(309)
Deferred income	(1,360)	-	-	(1,360)	-
	(10,561)	-	-	(10,561)	(2,879)
Liabilities falling due after one year					
	-	-	-	-	-
	-	-	-	-	-

11. FUNDS

Unrestricted:

General
Fabric (Designated)
Parish Development (Designated)

Purpose:

General purposes of the PCC
Funds set aside for planned work on our buildings
Legacies and donations designated for Parish Development.

Restricted:

Barbara Black Legacy
North Stoneham Park
Parish Development
St Michael's Guild
St Michael's Fabric
St Nicolas Fabric
St Michael's Music Association
All Saints

Purpose:

The enhancement of music in the worship at St Michael's
Mission in North Stoneham Park (St Nicolas)
Mission and Fabric - St Michael's
Repairs and renewal of fabric of St Michael's.
Repairs and renewal of fabric of St Nicolas
Promoting the use of music in the worship and liturgy of St Michael's
Mission and Fabric - All Saints

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the religious and charitable purposes of the Parish of North Stoneham and Bassett.

The notes on pages 15 to 22 form part of these accounts.

Balance at 31 December 2022	<u>172,277</u>	<u>163,970</u>	<u>72,317</u>	<u>408,564</u>
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13. SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Tangible fixed assets	36,662	-	-	36,662
Investments	-	60,150	72,318	132,467
Current assets	6,608	77	-	6,685
Liabilities:				
Amounts falling due in one year	-10,561	-	-	-10,561
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2022	<u>32,709</u>	<u>60,227</u>	<u>72,318</u>	<u>165,253</u>

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming resources	Outgoing resources	Transfers & Inv gains	Balance 31 Dec 2022
Unrestricted:					
General	38,258	134,288	-136,739	-6,530	29,277
Fixed Assets (Designated)	20,698	-	-4,614	20,579	36,663
Fabric (Designated)	47,469	-	-29,771	9,500	27,198
Parish Development (Designated)	82,989	-	-2,838	-1,012	79,139
Restricted:					
Barbara Black Legacy	71,718	1,976	-1,200	-20,984	51,510
North Stoneham Park	18,425	-	-2,108	210	16,107
Parish Development	117,606	14,695	-1,131	2,785	133,955
St Michael's Guild	5,045	500	-	-5,545	-
St Michael's Music Association	6,351	4,998	-3,164	-4,002	4,183
St Nicolas Fabric	-44,257	2,176	-100	-	-42,181
All Saints	-	2,963	-	-2,567	396
Endowment:					
St Nicolas Lodge	81,919	-	-	-9,602	72,317
Balance at 31 December 2022	<u>446,221</u>	<u>161,596</u>	<u>-181,665</u>	<u>-17,588</u>	<u>408,564</u>

The notes on pages 15 to 22 form part of these accounts.

Accounts



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints + St Michael & All Angels + St Nicolas

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

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1. Aims and Purposes

The Parochial Church Council of North Stoneham and Bassett (PCC) has the responsibility of cooperating with the incumbent, the Reverend Sheena Williams, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings of, St Nicolas' Parish Church, All Saints' Church Centre, St Michael and All Angels' Church and the Parish Hall.

2. Objectives and Activities

The PCC is committed to celebrating and sharing the good news of God's love and purposes revealed in Jesus Christ, enabling as many people as possible to worship at our three churches and to become part of our parish communities. The PCC aims to help people to live out their lives of faith through the following:

- a. Provision of regular worship, open to all.**
- b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.**
- c. Pastoral work, including care of the sick and bereaved**
- d. Provision of Christian activities for all ages.**
- e. Promotion of Christianity through events, meetings, and the distribution of literature.**
- f. Supporting charities in the UK and overseas.**

When planning objectives and activities for the year, the Rector, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

3. Achievements and Performance

a. Regular worship open to all

In January 2021, the UK went back into lockdown and so after a successful Christmas with some in-person worship taking place, we resumed online worship with only those taking part in leading or live-streaming the services attending the church buildings. Holy Week 2021 saw the resumption of worship with a gathered congregation and some of this was also live-streamed as we experimented with live-streaming worship with a congregation present. This required a considerable amount of work from a number of volunteers from St Michael's and St Nicolas' to whom much is owed. We also owe a debt of gratitude to the St Michael's choir who resumed recording anthems and hymns at home, and whose recordings have blessed countless other churches all over the world who still regularly request permission to use the recordings in their worship.

Online worship was supplemented by a Candlemas meditation, Lent in a Bag and the provision of palm crosses. Paschal candles from the church and Easter prayer cards were delivered by the pastoral team. Outdoor Evensong in the Rectory garden in the middle of August saw a return to the choir gathering to sing together again, even though the weather was less than favourable, and a mini-festival of choral music took place at the end of August to celebrate the resumption of choral singing in church in unrestricted numbers.

Advance booking for worship was essential until August 2021, and while worship resumed every week at St Nicolas' and St Michael's from Easter, it was held on alternate weeks at All Saints' from August 2021 until the beginning of 2022 when weekly worship resumed there. Morning Prayer has continued each weekday on Zoom and Facebook live.

Special services were held to mark Remembrance Sunday, Advent and Christmas in all three churches.

In 2021, clergy and LLMs conducted 4 weddings, 3 baptisms, 17 funerals and 3 burials of ashes.

Our musical provision in our churches has been enhanced in a number of ways. In August 2021, a new Director of Music at St Michael's, Andrew Hanley, took up his appointment and the choir has gone from strength to strength. A choral scholar and an organ scholar have also been appointed and these appointments have seen (at the beginning of 2022) a welcome return of a small junior choir.

At St Nicolas', a School of Worship led by Chris Taylor has been established to help musicians grow in confidence and competence in leading contemporary worship music and this has seen the development of a worship band there.

b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.

The PCC continues to be responsible for the maintenance of buildings within the parish and our thanks and gratitude goes to the churchwardens who have worked hard with regard to re-ordering work at St Nicolas', the roof of the Lady Chapel at St Michael's and ongoing maintenance of each building. At St Nicolas', Phase One of the re-ordering project was completed in January 2021 with extensive work carried out to the roof and high-level stonework, improved accessibility at the main entrance, and the vestry extension re-ordered to provide new toilets and storage space.

For the first half of 2021, much of the space for worship, prayer and contemplation has been online with a popular Lent course and Revd Sarah Archer offering Home Communion in a combination of delivery of the elements and a Zoom meeting.

Community events resumed in late summer with Monday Company, Coffee Call-in, the All Saints' Wives' group, Community Coffee mornings at St Michael's, and our new Living Room Well-being café at St Nicolas' all providing welcome space for people to re-connect after many months of isolation.

Bellringing at St Nicolas' resumed in late summer 2021 also.

Some hirers have resumed their activities, although the parish hall at St Michael's has still seen a reduction in overall usage.

c. Pastoral work, including care of the sick and bereaved

The PCC supports a team of ordained and lay ministers who work to offer pastoral ministry to all who require it.

2021 has seen some changes to the ministry team. The Revd Sarah Archer was ordained as priest in July 2021 and we were able to hold two consecutive garden picnics to celebrate this. Our Pastoral Care co-ordinator, Dr Lorna Mairs, stood down this year so Sarah took up the leading of the pastoral care

team. Two of our team completed the Bishop's Commission for Mission in Pastoral Care. Having had an Ordinand with us on an extended placement from the beginning of 2021 until the summer, we were joined in September 2021 by another Ordinand who is training through St Mellitus for three years. On Advent Sunday, the Revd Judy Page retired from active ministry – our thanks to her for all her work here over many years. Just before Christmas 2021, it was announced that the Revd Jono Harvey would be leaving us to take up a new appointment as vicar of Fair Oak.

The pastoral work carried out by the ministry team includes welcoming and preparing families for baptism, preparing couples for marriage, visiting the bereaved in preparation and planning for funerals and offering pastoral care. Pastoral visiting was curtailed in 2021 but Home Communion and a monthly Communion service at Sunrise (now Signature) Residential home and at Fernside Court have resumed.

The pastoral care team have done a great job keeping in contact with those who are housebound. Easter and Christmas cards were sent out to those unable to return to Church. Under Sarah's leadership, the parish registered as a Welcome Church, particularly for those coming to live here from Hong Kong but it is hoped this will impact all of our work of hospitality, pastoral care and outreach.

d. Provision of Christian activities for all ages.

Our Children and Families' minister based at St Nicolas' went on maternity leave and her fixed term contract came to an end in 2021. St Nicolas' continues in its inter-generational approach to worship and a number of youth events were held at St Nicolas'.

All Age worship resumed at St Michael's in September 2021 with a "blessing of the backpacks" for a new school year.

Many of our drop-in events are much valued by older people but the Living Room at St Nicolas' is drawing a wide range of ages from tiny babies to octogenarians.

On North Stoneham Park, a Light trail on October 31st was highly successful and a Christmas tree light switch on at the end of November attracted 400 people and community carol singing round the tree brought more than 80 people together a few weeks later.

e. Promotion of Christianity through events, meetings, and the distribution of literature.

Our social media presence has continued to develop and our You Tube Channel now has over 600 subscribers.

At Easter, a knitted cross and egg project saw 250 hand-made crosses, eggs and other Easter blessings placed at the front of All Saints and St Michael's churches for people to take away with them. This grew into an "angel-drop" project for Christmas with over 750 knitted angels for people to adopt dropped outside churches, on North Stoneham Park and throughout the parish, which made the local press.

The PCC held a vision day in September 2021 to begin to think and pray about how our mission might develop in new ways and has agreed to work with external enablers on this in 2022.

g. Supporting charities in the UK and overseas.

i) Basics Bank and SCRATCH

All three churches in our parish support either the Southampton City Mission Basics Bank or Eastleigh Basics Bank. Regular food donations have continued throughout 2021. At Christmas, we had another very good response to our Christmas Hamper and Toy Appeal.

ii) Myanmar

We have remained in regular contact with our link Diocese, Hpa An, in Myanmar. We continue to support two students at Holy Cross Theological College although their studies have been severely disrupted due to Covid 19. We also held an emergency appeal in August 2021 and sent funds to support communities struggling to cope with Covid outbreaks but we continue to contribute funds for general mission and relief work through Hpa An Diocese.

4. Financial Review

Income

Total income received during the year amounted to £149,604 (£394,052). This reflects the return to a relatively normal year after the substantial grants and donations received last year in connection with the St Nicolas Project, and the restrictions of COVID.

- **Planned Giving** via the Parish Giving and Stewardship schemes has steadily increased during the year to £56,330 (£43,393), before Gift Aid. This reflects both new donors utilising the schemes and existing donors increasing their monthly contributions. The benefits to our cash flow and the reduced administration continue to be greatly appreciated.
- **Legacies** amounting to £2,449 (£10,000) were gratefully received, being the balance of the estate of Aline Ward.
- **Grants** amounting to £4,266 (£242,330) were accounted for in the year and we are very grateful to the following organisations for their financial support:
 - Friends of St Nicolas - £1,092 – St Nicolas (new safe)
 - The Richard Kirkman Trust - £500
 - We also received £2,604 from HMRC to cover furlough wages for members of staff, and the annual £70 from the Commonwealth War Graves Commission.
- **Investments**
 - Investment income was slightly reduced at £4,275 (£4,854), mainly due to the low bank interest rates currently available on cash balances.
 - Our investment portfolios increased in capital value by £18,846 (£6,130)
 - Rental income from All Saints' Lodge, Old All Saints', together with car parking fees at St Michaels' increased to £19,028 (£12,011) with no void period.
- **Community Usage of Buildings** – The income received from community usage of our buildings £6,854 (£7,919), has not recovered to former levels with some groups now unlikely to return.

Expenditure

Total expenditure during the year amounted to £122,479 (£442,451), also reflecting a return to more normal levels of expenditure.

- **Mission** – We have continued to support charitable projects operating within the UK and internationally. We increased our support to our partner church community in Myanmar to £6,761 during the year following a generous response from donors to an appeal to help them deal with the impact of COVID. Within the UK we increased our giving to £1,500 (£1,200) with gifts of £600 to Basics Bank in Southampton, £600 to Street Pastors in Southampton and £300 to The Children’s Society. We also met in full our commitment to the Diocesan Common Mission Fund amounting to £44,645.

- **Church Major Repairs**

Following the major expenditure last year on all three church buildings, the only substantial works completed this year was the much-delayed repairs to the Lady Chapel roof at St Michaels, following a theft of the lead flashings.

- **Other Expenditure** – We have continued to see lower utilisation of our buildings during the year resulting in lower utility and maintenance costs for the time being.

Looking Forward

- We have been frustrated by the impact of COVID in developing our plans for the utilisation of the legacy funds that we currently hold and will continue to align this with the development of our Parish Development Plan.
- We have subsequently received the delayed Quinquennial Inspections for St Michael & All Angels’ and St Nicolas’ and are now working with our parish architect to develop a suitable scheme to deal with the maintenance issues that were identified.
- We continue to research alternatives to the present gas fired heating arrangements at all our buildings as some are well overdue for replacement, inefficient and may not be repairable if they should fail.

General Fund - Reserves Policy

Our policy is to maintain a balance of free reserves (net current assets), equivalent to three months of our budgeted, general fund expenditure. This provision is held to smooth out any fluctuation in our cash flow requirements and to also meet any emergency or disruption to our expected income.

This year, in the light of inflationary pressures, we have increased the target reserve figure to £35,000 (£30,000). The balance of free reserves held at the year-end was £38,258 (£34,858).

Other Funds

Designated Fabric Fund - We have transferred a further £9,500 to this fund which now amounts to £47,469. These funds will be utilised on the anticipated works following the Quinquennial Inspections. In the short term, this partially offsets the deficit balance of £44,257 carried on the St Nicolas Fabric Fund following the completion of Phase 1. We do not anticipate receiving the final instalment of the S106 grant from Eastleigh Borough Council, which will clear this deficit and provide funding for Phase 2, until late 2022.

Parish Development Funds – We have renamed the Designated and Restricted Legacy & Donation Funds as Parish Development Funds in line with their intended use. We have transferred £20,000 to the designated Parish Development Fund to make additional provision for the potential employment of additional staff to engage in our mission within the local community.

These reserves are held on short term deposit accounts with banks and building societies.

5. Volunteers

The clergy and PCC would like to say a very big thank you to all the volunteers for their continuing support and hard work, especially in a year when there has been ongoing disruption in our way of worship and reaching out to the community. It is so very much appreciated. Our success in continuing to hold on- line services and support during 2021 would not have been possible without you all.

6. Future Plans

With the departure of the Revd Jono Harvey, the project on North Stoneham Park will have to be run differently. The PCC is exploring employing a lay community development worker, both at North Stoneham and in Bassett which will provide an ongoing financial challenge.

The PCC is looking to engage with a Rapid Development Programme in the Bassett area of the parish to improve engagement with and outreach to the local community.

Work continues to find a way to continue to live-stream worship and other events from St Michael's using permanently installed equipment rather than the borrowed set-up we currently use but cost-effective ways of doing this are proving challenging to find.

7. Administrative Information

The Parish of North Stoneham and Bassett (comprising the churches of St Nicolas, North Stoneham, St Michael and All Angels, Bassett and All Saints' Church Centre) is part of the Diocese of Winchester and our visitor and postal address is The Parish Office, The Parish Hall, St Michael and All Angels' Church, Bassett Avenue, Southampton, Hampshire SO16 7FD. Our Registered charity number is 1175931.

PCC Members and Deanery Synod Representatives are elected for a term of three years, unless replacing a member who has retired part-way through their term of office. PCC members who have served in 2021 are:-

CHAIR	Revd. Sheena Williams
CLERGY	Canon Rogelio Prieto Canon Norman Boakes Revd. Jono Harvey Revd. Sarah Archer
CHURCH WARDENS	Adrian Thomas (Treasurer) Shaun Jordan
DEANERY SYNOD REPRESENTATIVES	Samantha Jordan (2023) Alan Logan (2023) Wayne Irish (2023)
MEMBERS OF PCC	Alison Ball (2022) Roderick Anderson (2022) Brenda Hunt (2022) Gifty Amoako Johnson (2022) elected July 2021 Hazel Anderson (2023) Roger Baker (2023) Philip Clarke (2023) Andy Carmichael (2024) Lynne Smith (2024) (Secretary) Keenan Cronyn (2024) Sarah Kuzan (2024)

MEMBERS CO-OPTED

8. Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Safeguarding

Safeguarding in the parish is part of the responsibility of PCC members. While it is everyone's responsibility to promote a culture of Safeguarding in our parish, as trustees, the PCC have responsibility to ensure that all policies and procedures are in place and up to date.

The PCC is complying with their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016. Both the child and the adult safeguarding policies are reviewed regularly to ensure that they are up to date and in line with the Diocesan Guidelines. The Parish Safeguarding Officer is appointed annually at the Annual Parochial Church Meeting.

All PCC members are now required to be DBS checked and undertake Basic Safeguarding training.

Deanery Synod

We currently have three lay parish representatives on Deanery Synod together with our Rector and licensed clergy. Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church.

Standing Committee

The Standing Committee is elected annually by the newly formed PCC. The Committee conducts ongoing routine PCC business and is chaired by the Rector and includes the two Churchwardens, the PCC Secretary and the PCC Treasurer. It has met on 5 occasions in the last financial year.

Fabric

During the closure of Church buildings in 2021 a designated person has been looking after each church building.

St Michael's - Revd. Sheena Williams (or her husband Andrew) have been checking the church and parish hall regularly.

All Saints' - Adrian Thomas has been looking after All Saints' (and the Lodge whilst it was empty).

St Nicolas' - Revd. Jono Harvey has been checking on St Nicolas regularly.

As well as the Standing Committee we have other sub-committees and support groups to ensure that the PCC can make informed decisions for the whole Parish. None of the Guilds, Church Committees, nor the finance, fabric and parish hall committees met in 2021. This structure was reviewed in 2021 and in early 2022 it was decided by the PCC that the structure of the Guilds for each church building were no longer suitable for current conditions and a system of working groups, accountable to and appointed by the PCC would take their place. This work will continue in 2022 with the first working groups established in the areas of music at St Michael's and a steering group for St Nicolas'.

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2021, which are set out on pages 11 to 21.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C D G Driver, F.C.A.

Date: --May 2022

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	101,088	9,838	-	110,926	<i>364,000</i>
Income from charitable activities	2(b)	8,136	230	-	8,366	<i>5,087</i>
Other trading activities	2(c)	6,969	40	-	7,009	<i>8,100</i>
Investments	2(d)	21,386	1,917	-	23,303	<i>16,865</i>
TOTAL INCOME		137,579	12,025	-	149,604	<i>394,052</i>
Expenditure on:						
Charitable activities	3(a)	106,736	13,186	-	119,922	<i>432,988</i>
Raising Funds	3(b)	2,557	-	-	2,557	<i>9,463</i>
TOTAL EXPENDITURE		109,293	13,186	-	122,479	<i>442,451</i>
NET INCOME/(EXPENDITURE) before investment gains		28,286	(1,161)	-	27,125	<i>(48,399)</i>
NET GAINS/(LOSSES) ON INVESTMENTS		-	8,556	10,289	18,845	<i>6,130</i>
Transfers in between funds	7	25,031	-	-	25,031	<i>37,629</i>
Transfers out between funds	7	(25,031)	-	-	(25,031)	<i>(37,629)</i>
NET MOVEMENT IN FUNDS		28,286	7,395	10,289	45,970	<i>(42,269)</i>
Funds brought forward at 1 January 2021		161,128	167,493	71,630	400,251	<i>442,520</i>
Funds carried forward at 31 December 2021		189,414	174,888	81,919	446,221	<i>400,251</i>

The notes on pages 13 to 20 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 DECEMBER 2021

		2021	2020
	Note	£	£
Fixed Assets			
Tangible assets	8	20,698	25,312
Investments	8	150,056	131,211
		170,754	156,523
Current Assets			
Debtors and prepayments	9	6,366	51,707
Short term deposits	1	241,580	207,305
Cash at bank and in hand	1	30,400	40,315
		278,346	299,327
LIABILITIES			
Creditors: amounts falling due within one year	10	(2,879)	(55,599)
NET CURRENT ASSETS		275,467	243,728
TOTAL ASSETS LESS CURRENT LIABILITIES		446,221	400,251
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		446,221	400,251
PARISH FUNDS			
Unrestricted	12	189,414	161,128
Restricted	12	174,888	167,493
Endowment	12	81,919	71,630
		446,221	400,251

Approved by the Parochial Church Council and signed on its behalf on 12 May 2022

Rev S Williams (Rector)

The notes on pages 13 to 20 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and © of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 £	2020 £
2(a) Voluntary income					
Planned giving	78,626	1,333	-	79,959	72,142
Donations & Collections	1,949	3,540	-	5,489	20,312
Tax recoverable	17,775	923	-	18,698	18,260
Other	64	-	-	64	956
					242,33
Grants	2,674	1,592	-	4,266	0
Legacies	-	2,450	-	2,450	10,000
				110,92	364,00
	101,088	9,838	-	6	0
2(b) Income from church activities					
Fees for weddings and funerals	3,590	-	-	3,590	4,159
Parish magazine (sales)	-	-	-	-	228
Other	4,546	230	-	4,776	700
	8,136	230	-	8,366	5,087
2(c) Activities for generating funds					
Parish magazine (advertising)	-	-	-	-	122
Fundraising events	-	40	-	40	-
Hall and Church lettings - community use	6,854	-	-	6,854	7,919
Other	115	-	-	115	59
	6,969	40	-	7,009	8,100
2(d) Income from investments					
Dividends	2,268	1,917	-	4,185	3,893
Rent	19,028	-	-	19,028	12,011
Interest	90	-	-	90	961
	21,386	1,917	-	23,303	16,865
Total income	137,579	12,025	-	149,60	394,05
				4	2

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 £	2020 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,475	4,286	-	6,761	1,648
-UK	1,525	-	-	1,525	1,285
	4,000	4,286	-	8,286	2,933
Diocesan Common Mission Fund	44,645	-	-	44,645	47,671
Parish Mission	28	2,196	-	2,224	1,013
Clergy and staffing	19,328	1,486	-	20,814	19,701
Churches: running costs	22,657	3,114	-	25,771	23,422
Churches: major repairs & decoration	4,470	2,061	-	6,531	326,117
Depreciation	4,614	-	-	4,614	4,614
Parish hall: running costs	4,325	-	-	4,325	4,189
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	2,669	43	-	2,712	3,328
	106,736	13,186	-	119,922	432,988
3(b) Raising funds					
Stewardship costs	4	-	-	4	-
Fundraising events	-	-	-	-	-
Other PCC Property costs	2,553	-	-	2,553	9,463
	2,557	-	-	2,557	9,463
Total resources expended	109,293	13,186	-	122,479	442,451

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.

PCC governance costs amounted to nil (2020:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2021	2020
Wages and salaries	£17,638	£16,539
Average no. of employees	4	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £146 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members) amounted to £11,540.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From General Fund to D Fabric	(9,500)	9,500	-	-
From D Fabric to General re Insce claim	4,469	(4,469)	-	-
From General Fund to D Parish Development	(20,000)	20,000	-	-
	(25,031)	25,031	-	-

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	23,072	-	-	23,072	18,632
Additions at cost	-	-	-	-	4,440
Disposals at cost	-	-	-	-	-
	23,072	-	-	23,072	23,072
Depreciation brought forward	7,181	-	-	7,181	2,567
Depreciation on disposals	-	-	-	-	-
Depreciation for year	4,614	-	-	4,614	4,614
	11,795	-	-	11,795	7,181
Net book value at 31 December 2021	20,698	-	-	20,698	25,312
<i>Net book value at 31 December 2020</i>	<i>25,312</i>	-	-	<i>25,312</i>	<i>25,486</i>
Investments					
Investment portfolios:					
Market value at 1 January 2021	-	59,580	71,631	131,211	118,153
plus additions	-	-	-	-	6,928
Revaluation gain	-	8,556	10,289	18,845	6,130
Market value at 31 December 2021	-	68,136	81,920	150,056	<i>131,211</i>
9. CURRENT ASSETS					
Debtors					
Debtors	1,301	-	-	1,301	199
Tax recoverable	3,623	645	-	4,268	1,510
Prepayments and accrued income	797	-	-	797	49,998
	5,721	645	-	6,366	51,707

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(2,450)	-	-	(2,450)	(6,594)
Accruals	(120)	-	-	(120)	(49,045)
PAYE outstanding	(309)	-	-	(309)	40
	(2,879)	-	-	(2,879)	(55,599)
Liabilities falling due after one year					
	-	-	-	-	-
	-	-	-	-	-

11. FUNDS

Unrestricted:

General
Fabric (Designated)
Parish Development (Designated)

Purpose:

General purposes of the PCC
Funds set aside for planned work on our buildings
Legacies and donations designated for Parish Development.

Restricted:

Barbara Black Legacy
North Stoneham Park
Parish Development
St Michael's Guild
St Michael's Fabric
St Nicolas Fabric
St Michael's Music Association

Purpose:

The enhancement of music in the worship at St Michael's
Mission in North Stoneham Park (St Nicolas)
Restricted legacies and donations for Parish Development
Mission and Fabric - St Michael's
Repairs and renewal of fabric of St Michael's.
Repairs and renewal of fabric of St Nicolas
Promoting the use of music in the worship and liturgy of St Michael's

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the religious and charitable purposes of the Parish of North Stoneham and Bassett.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Funds brought forward	161,128	167,493	71,630	400,251
Incoming resources	137,579	12,025	-	149,604
Resources expended	(109,293)	(13,186)	-	(122,479)
Investment gains	-	8,556	10,289	18,845
Balance at 31 December 2021	189,414	174,888	81,919	446,221

13. SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Tangible fixed assets	20,698	-	-	20,698
Investments	-	68,136	81,920	150,056
Current assets	5,721	645	-	6,366
Liabilities:				
Amounts falling due in one year	(2,879)	-	-	(2,879)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2021	23,540	68,781	81,920	174,241

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming	Outgoing	Transfers	Balance
		resources	resources	& Inv gains	31 Dec
					2021
Unrestricted:					
General	34,858	133,110	(104,679)	(25,031)	38,258
Fixed Assets (Designated)	25,312	-	(4,614)	-	20,698
Fabric (Designated)	37,969	4,469	-	5,031	47,469
Parish Development (Designated)	62,989	-	-	20,000	82,989
Restricted:					
Barbara Black Legacy	61,644	1,918	(400)	8,556	71,718
North Stoneham Park	24,711	-	(6,286)	-	18,425
Parish Development	115,397	7,890	(5,681)	-	117,606
St Michael's Guild	4,545	500	-	-	5,045
St Michael's Music Association	7,014	527	(1,190)	-	6,351
St Nicolas Fabric	(45,818)	1,190	371	-	(44,257)
Endowment:					
St Nicolas Lodge	71,630	-	-	10,289	81,919
Balance at 31 December 2021	400,251	149,604	(122,479)	18,845	446,221

Accounts



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints + St Michael & All Angels + St Nicolas

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

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1. Aims and Purposes

The Parochial Church Council of North Stoneham and Bassett (PCC) has the responsibility of cooperating with the incumbent, the Reverend Sheena Williams, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings of St Michael and All Angels' Church, St Nicolas' Church, All Saints' Church Centre and the Parish Hall.

2. Objectives and Activities

The PCC is committed to celebrating and sharing the good news of God's love and purposes revealed in Jesus Christ, enabling as many people as possible to worship at our three churches and to become part of our parish communities. The PCC aims to help people to live out their lives of faith through the following:

- a. Provision of regular worship, open to all.**
- b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.**
- c. Pastoral work, including care of the sick and bereaved**
- d. Provision of Christian activities for all ages.**
- e. Promotion of Christianity through events, meetings, and the distribution of literature.**
- f. Supporting charities in the UK and overseas.**

When planning objectives and activities for the year, the Rector, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

3. Achievements and Performance

a. Regular worship open to all

Sunday morning worship continued in all three church buildings until the end of March 2020 when the world was hit with COVID-19. One particularly memorable act of worship was held on 23rd February when we welcomed the Bishop of Southampton, the Rt Revd Debbie Sellin to All Saints' for the 50th birthday of the building. However, a few weeks later, public worship was suspended across the Church of England with church buildings closed altogether on 24th March. By this time we had held one experimental livestreamed act of worship at St Michael's but then online services led by the ministry team from their homes became the main way of gathering for worship. Everyone involved with running these services and taking part have had to learn new skills and work in a way never before imagined.

Sunday worship was maintained online at 10am from the Rectory and 4pm from North Stoneham Park. In addition, Morning Prayer was said on Facebook Live every weekday at 9.30am and this continued throughout 2020. Night prayer, also on Facebook Live was maintained with varying degrees of regularity. The All Saints' prayer group transitioned to Zoom and have faithfully prayed every weekday in 2020.

In spite of the difficulties and deprivation of not being able to meet for worship for much of the year, there have been blessings too. There has been a fantastic coming together of minds, ingenuity and

hard work to provide what has proved a very successful way of reaching out to our congregations, and beyond.

Regular worship online by the end of 2020 consisted of a number of Sunday services from St Nicolas' and a weekly Sunday morning service from St Michael's.

Sunday 16th August saw the first "in person" 8am Communion service after restrictions of the first "lockdown" were lifted. These were held at All Saints' and then moved to St Michael's. The layout of chairs in the building was changed to allow for safe distancing and rigorous risk assessments were completed and implemented by the PCC. A new regime of booking to attend the services and the wearing of a face covering during the services was a strange new reality, but it was so wonderful to worship together "in person" again.

We are very grateful to everyone who volunteered to act as stewards to welcome people at the "in person" services. Services with a congregation present were held from August until November and then again in December but the decision was taken to close for public worship again after Christmas Day 2020 and this proved wise as another national lockdown was implemented in January 2021.

Special services were held to mark Remembrance Sunday, Advent and Christmas in all three churches.

In particular, the contribution of the choir of St Michael and All Angels' in regularly recording hymns and anthems to enhance our worship has been outstanding. Many of these recordings have attracted thousands of views on You Tube. Online worship has meant that we have in fact been able to reach out to people who could no longer attend services in our church buildings, and we have reached people who would not otherwise have stepped foot in a church building.

Due to COVID19 we have had a reduced number of services in our church buildings, but we have seen 3 weddings, no baptisms, 18 funerals and 3 burials of ashes conducted by clergy and LLMs in 2020.

b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.

The PCC continues to be responsible for the maintenance of buildings within the parish and our thanks and gratitude goes to the churchwardens who have worked tirelessly with regard to the refurbishment of All Saints', window repairs at St Michael's and re-ordering work being carried on at St Nicolas. All Saints' has a fresh new look with new blinds, carpet and re-decoration. At St Nicolas' Phase One of the re-ordering project has been undertaken with extensive work carried out to the roof and high-level stonework, improved accessibility at the main entrance, and the vestry extension re-ordered to provide new toilets and storage space. A considerable amount of work has been done on all of our buildings in 2020 in spite of all the restrictions.

Much of the space for worship, prayer and contemplation has been online in 2020.

Zoom Coffee – during lockdown we held after church gatherings following the 10am service. It was all very experimental and worked well. We also tried splitting into smaller groups so that everyone got a chance to chat and meet people.

From March 2020 all of our community activities were suspended and the buildings closed to hirers. They re-opened in August and September but were closed again from November 2020 onwards. This has clearly had an impact on the parish's income.

Eco Church - St Nicolas' Churchyard

The PCC agreed that we should develop a Policy for Wildlife to guide the maintenance of our church buildings and their grounds. One of the Five Marks of Mission adopted by General Synod was that we should 'Strive to safeguard the integrity of creation and sustain and renew the life of the earth'.

We are the custodian of approximately 40 trees across our sites which are considered significant enough to be protected by Tree Preservation Orders. Also, a recent habitat survey of the churchyard at St Nicolas' recorded some 78 species of plants and trees with many more likely to be recorded in the Spring. The PCC felt that the churchyard at St Nicolas' could be managed as a calm place, full of wildlife, which would be appreciated by the local community. There are 7 Commonwealth War Graves in the churchyard which could be incorporated as part of a wildlife and heritage trail with suitable signage, following a clear route around the churchyard. It is hoped that this project will also be a means of engaging with the local community.

c. Pastoral work, including care of the sick and bereaved

The PCC supports a team of ordained and lay ministers who work to offer pastoral ministry to all who require it. 2020 has seen some changes to the ministry team. The Revd Craig Philbrick moved on to a new post in February 2020. In August Bishop Tim appointed our Rector Sheena as Area Dean for Southampton for an initial two year period, which means she has wider Deanery responsibilities. October saw the arrival of our new Curate, Revd Sarah Archer who was ordained in Winchester Cathedral on Sunday 4th October. Sarah will be spending one day a week with the University chaplaincy so this will help us to build links with Southampton University.

The pastoral work carried out by the ministry team includes welcoming and preparing families for baptism, preparing couples for marriage, visiting the bereaved in preparation and planning for funerals and offering pastoral care. Pastoral visiting has been severely curtailed in 2020 but clergy and LLMs have been able to conduct funerals at the crematorium and four weddings have been held.

The Lay pastors have done a great job during 2020 keeping in contact with those who are housebound and a network of regular phone and email contact has been set up – with thanks to the congregation members have volunteered to call others. Easter and Christmas cards were sent out and a small book of prayers produced by the Church of England was sent out to those who have been unable to access online services.

In July Hazel Anderson started the Bishop's Commission for Mission course: a Pastoral training programme which in 2020 was conducted on-line.

We have been able to stay in touch with contacts at Sunrise, Fair Havens and Fernside Court. A Zoom service for Remembrance Sunday was conducted for Sunrise.

d. Provision of Christian activities for all ages.

The parish once again took part in Thy Kingdom Come (21 May to 31 May) and there was a Prayer Journal Reflection every day at 12 noon via Facebook and YouTube.

An eight session Bible Course was held on Zoom over the summer months.

Our Children and Families minister based at St Nicolas' has unfortunately been hampered in her outreach plans both by Covid restrictions and the closure of the building to allow work to be undertaken. However "Zoom Fun" (for all ages) was held every Tuesday at 4pm, anything from scavenger hunts and quizzes to battleships. A virtual toddler group has been attempted and socially distanced buggy walks.

On 22 July 2020 St Michael's Choir hosted a Virtual Summer Pudding Party, a fun concert of songs, words and music.

An online mini retreat entitled "Rule of Life" was led by Revd Sally Dakin on 22 July.

Two "Fruitfulness on the Frontline" courses were held in the autumn term.

The ministry team has continued to meet via Zoom and some members are able to contribute videos for worship during the week and on Sundays.

Two Advent window trails were held in the parish this year – one in North Stoneham Park – and these were popular with local families.

St Nicolas' Church, in partnership with Eastleigh Football Club, invited people to join in a COVID-19 secure, fun and friendly "drive-thru" carol service on 13 December; Zoom Karaoke on 20 December. More than 180 people enjoyed a Walk-thru Nativity complete with mini-golf on 24 December as well as a Contemporary Midnight Mass.

A cold outdoor Community carols service on Christmas Eve at All Saints was also well attended.

e. Promotion of Christianity through events, meetings, and the distribution of literature.

Due to COVID-19 and "lockdown" the parish magazine has not been produced since March 2020 and so the parish has made use of the website and social media (Facebook and Twitter) to promote our events/activities.

Members of All Saints' did a 10 mile sponsored walk around Cheriton on 12 September. We raised funds for the St Nicolas' project via "Ride and Stride" which was organised by Hampshire and Isle of Wight Historic Churches Trust and also for "Firgrove", a free counselling service for those facing unexpected pregnancy or baby loss.

The NSAB website was updated with a fresh new look in October 2020. A big thank you to all those involved in keeping our systems up and running.

g. Supporting charities in the UK and overseas.

i) Basics Bank and SCRATCH

All three churches in our parish support either the Southampton City Mission Basics Bank or Eastleigh Basics Bank. Regular food donations have continued throughout 2020 and were supplemented by partners from the Bassett Southampton Coronavirus Mutual Aid Group. At Christmas, we had another very good response to our Christmas Hamper and Toy Appeal.

ii) Burma Link

We have remained in regular contact with our link Diocese, Hpa An in Myanmar. Archbishop Steven from Myanmar visited Southampton in February. The remaining restricted funds held in 2020 have now been sent to Myanmar where the PCC continues to support two students at the Holy Cross Theological College, as well as general mission and relief work through Hpa An Diocese.

4. Financial Review

Notwithstanding all the challenges to normal life we faced during 2020 because of COVID-19, we are so grateful to the members of the church congregations for their continued generous giving. Whilst we thought we might see a decrease, we have received more, which is wonderful. Thank you.

Income

Total income received during the year amounted to £394,052 (£491,272).

- **Planned Giving** via the Parish Giving and Stewardship schemes has again substantially increased to £43,393 (£25,801). The benefits to our cash flow and reduced administration have been greatly appreciated over this last year. Notwithstanding the absence of collections during services, our unrestricted donations including Gift Aid reclaimed of £17,856, (and the donation mentioned below), amounted to £106,625 (£83,274) which is outstanding.
- **Loan/Donation Friends of St Nicolas.** The loan amounting to £8,028, originally made in 2017 to fund a survey of St Nicolas in preparation for the drawing up of refurbishment proposals, was turned into a donation during the year upon receipt of the Eastleigh Borough Council S106 grant. Although no actual funds were received during the year, this is shown as income and included in the above figures, as it removes a liability from our Balance Sheet.
- **Legacies** amounting to £10,000 (£283,706) were gratefully received from the estates of Howard Allen and Aline Ward.
- **Grants** amounting to £242,330 (£36,055) were accounted for in the year and we are very grateful to the following organisations for their financial support:
 - ChurchCare (Wolfson Foundation) - £5,000 – St Nicolas Project
 - Eastleigh Borough Council - £111,423 – St Nicolas Project
 - Friends of St Nicolas - £29,700 – St Nicolas Project (Toilets)

- Hampshire & The Islands Historic Churches Trust - £10,000 – St Nicolas Project and £6,000 – St Michael’s (window refurbishment).
 - Laing Trust - £5,000 – St Nicolas Project
 - Winchester Diocesan Board of Finance - £24,970 – Parish mission in North Stoneham Park.
 - We also received £47,669 from the Listed Places of Worship Scheme to cover VAT on the refurbishment of St Nicolas’, £2,499 from HMRC to cover furlough wages for members of staff, and the annual £70 from the Commonwealth War Graves Commission.
- **Investments**
 - Investment income was slightly reduced at £4,854 (£5,139) due to sharply reduced bank interest rates and some COVID related reduction in dividends.
 - Notwithstanding the difficult conditions, our investment portfolios increased in capital value by £6,130 (£12,029)
 - All Saints’ Lodge was without a tenant during the early part of the year leading to a reduction in income received from property during the year £12,011 (£16,111)
 - **Parish Magazine** – Income from advertising and sales was only £350 (£1,082) as we had to stop production in March due to COVID-19. In 2021 we will be reviewing the format and future of the Magazine.
 - **Community Usage of Buildings** – The pandemic unsurprisingly impacted the income we receive from community usage of our buildings £7,919 (£22,570). We do not anticipate any change in this situation until the latter half of 2021.

Expenditure

Total expenditure during the year amounted to £442,451 (£272,874), exceptionally buoyed by refurbishment works at our three church buildings amounting to £326,117 (£45,329)

- **Mission** – We have continued to support charitable projects operating within the UK and internationally. We increased our gift to Myanmar students to £1,200. Within the UK we increased our giving to £1,200 with gifts of £500 to Basics Bank in Southampton, £500 to Street Pastors in Southampton and £200 to The Children’s Society. We also met in full our commitment to the Diocesan Common Mission Fund amounting to £47,671.
- **Church Major Repairs**
 - All Saints’ Church Centre – The refurbishment was completed early in the year in time for the 50th Anniversary. Following the heating upgrade reported last year, new front doors, redecoration, carpet tiles and improved lighting costing in total £10,075 have significantly transformed the building’s internal appearance and comfort levels.
 - St Michael & All Angels’ Church – Progress on the refurbishment of the windows and ironwork was delayed at times but finally completed within the year. The works were completed at the contract price with expenditure of £29,380 during the year.
 - St Nicolas’ Church – The long-delayed phase 1 refurbishment finally got under way and our main contractors RH Hammond delivered the work on time and slightly under the contract price at £278,687. We incurred further architect fees of £7,500.

- **Other Expenditure** – We have seen a much lower utilisation of our buildings during the year resulting in lower utility costs. We have deferred all but essential expenditure and furloughed employees as appropriate, until the way ahead is more certain.

Looking Forward

- Although the reduction of our hire income due to COVID-19 has impacted our financial position, this has been offset by reduced expenditure and generous giving.
- We still face a lot of financial uncertainty in 2021 due to the ongoing COVID-19 situation.
- We continue to work through the options for the best use of the legacy funds that we currently hold and will continue to align this with the development of our Parish Mission Action Plan.
- Moving forward with plans to upgrade computer equipment and purchasing of fixed cameras to continue the live streaming of services from our Church buildings.
- We will commission the delayed Quinquennial Inspections at St Michael & All Angels' and at St Nicolas'. Whilst we are not anticipating any unpleasant surprises at St Nicolas' other than the works on the electrical distribution, stonework, lighting and flooring already known to us, we anticipate some work will be required to stone and brickwork at St Michael's. We are researching alternatives to the heating arrangements at both buildings as the present systems are overdue for replacement and may not be repairable if they fail.

Reserves Policy

Our policy is to maintain a balance of free reserves (net current assets), equivalent to three months of our budgeted, general fund expenditure. This provision is held to smooth out any fluctuation in our cash flow requirements and also to meet any emergency or disruption to our expected income.

This year we have kept the target reserve figure at £30,000. The balance of free reserves held at the year-end was £34,858 (£31,379).

We have transferred £17,500 to our Designated Fabric Fund which now amounts to £37,969. In the short term, this partially offsets the deficit balance of £45,818 carried on the St Nicolas Fabric Fund following the completion of Phase 1. We do not anticipate receiving the final instalment of the \$106 grant from Eastleigh Borough Council, which will clear this deficit and provide funding for Phase 2, until early 2022. This will then release funds in the Designated Fabric Fund towards the anticipated works following the 2021 Quinquennial Inspections.

These reserves are held on short term deposit accounts with banks and building societies.

5. Volunteers

The clergy and PCC would like to say a very big thank you to all the volunteers for their continuing support and hard work, especially in a year when so much has changed in our way of worship and reaching out to the community. It is so very much appreciated. Our success in continuing to hold on-

line services and support during 2020 would not have been possible without you all.

6. Future Plans

Phase 1 of the work at St Nicolas' was completed at the end of December and we are now looking forward to planning for Phase 2. Progress at St Nicolas' is dependent on receipt of the remainder of Section 106 grant from Eastleigh Borough Council and further fundraising efforts.

At the beginning of 2021 we hoped to review and bring about an updated pMAP and we will be looking particularly at our buildings and how we use them; communication and how we engage with people; our vocation and growing of faith.

Two members of our PCC volunteered to join the Friends of St Nicolas' Committee.

7. Administrative Information

The Parish of North Stoneham and Bassett (comprising the churches of St Nicolas, North Stoneham, St Michael and All Angels, Bassett and All Saints' Church Centre) is part of the Diocese of Winchester and our visitor and postal address is The Parish Office, The Parish Hall, St Michael and All Angels' Church, Bassett Avenue, Southampton, Hampshire SO16 7FD. Our Registered charity number is 1175931.

PCC Members and Deanery Synod Representatives are elected for a term of three years, unless replacing a member who has retired part-way through their term of office. The APCM was delayed in 2020 until September and members' terms of office were extended from May until September. PCC members who have served in 2020 APCM are:-

CHAIR	Revd. Sheena Williams
CLERGY	Canon Rogelio Prieto Canon Norman Boakes Revd. Jono Harvey Revd. Craig Philbrick (until 16 February 2020) Revd. Sarah Archer (from 4 October 2020)
CHURCH WARDENS	David Curtis (until September 2020) Adrian Thomas (Treasurer) Shaun Jordan (from September 2020)
MEMBERS OF PCC	Mary Adams (2021) Andy Carmichael (2021) Jacqueline Williams (2021) (Secretary) Alison Ball (2022) (Safeguarding Officer) Roderick Anderson (2022) Brenda Hunt (2022) Hazel Anderson (2023) Roger Baker (2023) Philip Clarke (2023)

MEMBERS CO-OPTED

Revd Judy Page (until September 2020)
Keenan Cronyn (from September 2020)
Lynne Smith (from September 2020)

DEANERY SYNOD

Samantha Jordan (2023) (from September 2020)
Alan Logan (2023) (from September 2020)
Wayne Irish (2023) (from September 2020)

8. Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Safeguarding

Safeguarding in the parish is part of the responsibility of PCC members. While it is everyone's responsibility to promote a culture of Safeguarding in our parish, as trustees, the PCC have responsibility to ensure that all policies and procedures are in place and up to date.

The PCC is complying with their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016. Both the child and the adult safeguarding policies are reviewed regularly to ensure that they are up to date and in line with the Diocesan Guidelines. The Parish Safeguarding Officer is appointed annually at the Annual Parochial Church Meeting.

All PCC members are now required to be DBS checked and in 2020 we started using an online platform to do the safeguarding checks.

Deanery Synod

We currently have three parish representatives on Deanery Synod. Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church.

Standing Committee

The Standing Committee is elected annually by the newly formed PCC. The Committee conducts ongoing routine PCC business and is chaired by the Rector and includes the two Churchwardens, the PCC Secretary and the PCC Treasurer. It has met on 7 occasions in the last financial year.

Fabric

During the closure of Church buildings in 2020 a designated person has been looking after each church building.

St Michael's - Revd. Sheena Williams (or her husband Andrew) have been checking the church and parish hall regularly.

All Saints' - Adrian Thomas has been looking after All Saints' (and the Lodge whilst it was empty).

St Nicolas' - Revd. Jono Harvey has been checking on St Nicolas regularly and the ground keepers at King Edward Sixth School Sports ground have kindly been doing some grass cutting in the churchyard.

As well as the Standing Committee we have other sub-committees and support groups to ensure that the PCC can make informed decisions for the whole Parish. This structure is under review and the finance, fabric and parish hall committees did not meet in 2020.

Church Committees

All Saints' Committee

St Michael's Guild

St Nicholas' Guild

The Church committee meetings are open to any member of their respective congregation and provide a forum for discussing the concerns of the three Churches in the Parish.

Support Groups

Pastoral Team

St Michael's Music Association

St Nicolas' Project Working Group

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2020, which are set out on pages 13 to 22.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C D G Driver, F.C.A.

Date: 23 May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	111,494	252,506	-	364,000	434,283
Income from charitable activities	2(b)	5,087	-	-	5,087	8,698
Other trading activities	2(c)	8,100	-	-	8,100	27,041
Investments	2(d)	15,074	1,791	-	16,865	21,250
TOTAL INCOME		139,755	254,297	-	394,052	491,272
Expenditure on:						
Charitable activities	3(a)	106,287	326,701	-	432,988	268,928
Raising Funds	3(b)	9,463	-	-	9,463	3,946
TOTAL EXPENDITURE		115,750	326,701	-	442,451	272,874
NET INCOME/(EXPENDITURE) before investment gains		24,005	(72,404)	-	(48,399)	218,398
NET GAINS/(LOSSES) ON INVESTMENTS		-	2,694	3,436	6,130	12,029
Transfers in between funds	7	21,940	15,689	-	37,629	71,801
Transfers out between funds	7	(17,500)	(20,129)	-	(37,629)	(71,801)
NET MOVEMENT IN FUNDS		28,445	(74,150)	3,436	(42,269)	230,427
Funds brought forward at 1 January 2020		132,683	241,643	68,194	442,520	212,093
Funds carried forward at 31 December 2020		161,128	167,493	71,630	400,251	442,520

The notes on pages 15 to 22 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 DECEMBER 2020

		2020	2019
	Note	£	£
Fixed Assets			
Tangible assets	8	25,312	25,486
Investments	8	131,211	118,153
		<hr/> 156,523	143,639
Current Assets			
Debtors and prepayments	9	51,707	7,136
Short term deposits	1	207,305	297,543
Cash at bank and in hand	1	40,315	31,956
		<hr/> 299,327	336,635
LIABILITIES			
Creditors: amounts falling due within one year	10	(55,599)	(29,726)
		<hr/> 243,728	306,909
NET CURRENT ASSETS		<hr/> 243,728	306,909
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 400,251	450,548
Creditors: amounts falling due after one year	10	-	(8,028)
		<hr/> 400,251	442,520
TOTAL NET ASSETS	13	<hr/> <hr/> 400,251	442,520
PARISH FUNDS			
Unrestricted	12	161,128	132,683
Restricted	12	167,493	241,643
Endowment	12	71,630	68,194
		<hr/> 400,251	442,520

Approved by the Parochial Church Council and signed on its behalf on 23 May 2021

Rev S Williams (Rector)

The notes on pages 15 to 22 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and © of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 £	2019 £
2(a) Voluntary income					
Planned giving	71,571	571	-	72,142	61,790
Donations & Collections	17,197	3,115	-	20,312	31,253
Tax recoverable	17,856	404	-	18,260	21,282
Other	301	655	-	956	197
Grants	2,569	239,761	-	242,330	36,055
Legacies	2,000	8,000	-	10,000	283,706
	111,494	252,506	-	364,000	434,283
2(b) Income from church activities					
Fees for weddings and funerals	4,159	-	-	4,159	6,357
Parish magazine (sales)	228	-	-	228	626
Other	700	-	-	700	1,715
	5,087	-	-	5,087	8,698
2(c) Activities for generating funds					
Parish magazine (advertising)	122	-	-	122	456
Fundraising events	-	-	-	-	3,680
Hall and Church lettings - community use	7,919	-	-	7,919	22,570
Other	59	-	-	59	335
	8,100	-	-	8,100	27,041
2(d) Income from investments					
Dividends	2,102	1,791	-	3,893	3,438
Rent	12,011	-	-	12,011	16,111
Interest	961	-	-	961	1,701
	15,074	1,791	-	16,865	21,250
Total income	139,755	254,297	-	394,052	491,272

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 £	2019 £
3(a) Church activities					
Missionary and charitable giving:					
-International	1,247	401	-	1,648	99,921
-UK	1,225	60	-	1,285	1,000
	2,472	461	-	2,933	100,921
Diocesan Common Mission Fund	47,671	-	-	47,671	44,181
Parish Mission	408	605	-	1,013	2,095
Clergy and staffing	15,010	4,691	-	19,701	29,760
Churches: running costs	20,960	2,462	-	23,422	31,338
Churches: major repairs & decoration	7,635	318,482	-	326,117	45,328
Depreciation	4,614	-	-	4,614	1,283
Parish hall: running costs	4,189	-	-	4,189	9,915
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	3,328	-	-	3,328	4,107
Governance	-	-	-	-	-
	106,287	326,701	-	432,988	268,928
3(b) Raising funds					
Stewardship costs	-	-	-	-	250
Fundraising events	-	-	-	-	505
Other PCC Property costs	9,463	-	-	9,463	3,191
	9,463	-	-	9,463	3,946
Total resources expended	115,750	326,701	-	442,451	272,874

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.
PCC governance costs amounted to nil (2019:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2020	2019
Wages and salaries	£16,539	£19,417
Average no. of employees	3	3

During the year the PCC employed a Children's worker, administrator and a cleaner on a part time basis. The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £164 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members) amounted to £15,560, including £900 to restricted funds.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From B Black Mem'l Fund to SMMA	-	-	(600)	600
From R All Saints to R Legacy Fund	-	-	(501)	501
From R St Michael's Fabric to R Legacy Fund	-	-	(9,203)	9,203
From General Fund to D Fabric	(17,500)	17,500	-	-
From St Nicolas Guild to St Nicolas Fabric	-	-	(5,385)	5,385
From Nth Stoneham Pk to Fixed Assets (chairs)	-	4,440	(4,440)	-
	(17,500)	21,940	(20,129)	15,689

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
St Michael's Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	18,632	-	-	18,632	6,416
Additions at cost	4,440	-	-	4,440	12,216
Disposals at cost	-	-	-	-	-
	23,072	-	-	23,072	18,632
Depreciation brought forward	2,567	-	-	2,567	1,284
Depreciation on disposals	-	-	-	-	-
Depreciation for year	4,614	-	-	4,614	1,283
	7,181	-	-	7,181	2,567
Net book value at 31 December 2020	25,312	-	-	25,312	25,486
<i>Net book value at 31 December 2019</i>	<i>25,486</i>	-	-	<i>25,486</i>	<i>14,553</i>
Investments					
Investment portfolios:					
Market value at 1 January 2020	-	53,886	64,267	118,153	76,124
plus additions	-	3,000	3,928	6,928	30,000
Revaluation gain	-	2,694	3,436	6,130	12,029
Market value at 31 December 2020	-	59,580	71,631	131,211	118,153
9. CURRENT ASSETS					
Debtors					
Debtors	199	-	-	199	1,601
Tax recoverable	1,250	260	-	1,510	3,837
Prepayments and accrued income	1,342	48,656	-	49,998	1,698
	2,791	48,916	-	51,707	7,136

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(6,594)	-	-	(6,594)	(21,659)
Accruals	(150)	(48,895)	-	(49,045)	(10,050)
PAYE outstanding (debtor)	40	-	-	40	1,983
	(6,704)	(48,895)	-	(55,599)	(29,726)
Liabilities falling due after one year					
Loan - Friends of the Parish Church of North Stoneham & Bassett	-	-	-	0	(8,028)
	0	-	-	0	(8,028)

The interest free loan was converted to a donation upon receipt of the S106 funding and commencement of the refurbishment works at St Nicolas

11. FUNDS

Unrestricted:

General
Fabric (Designated)
Legacy (Designated)

Purpose:

General purposes of the PCC
Funds set aside for planned work on our buildings
Legacies received, designated for development of the Parish Mission Action Plan.

Restricted:

All Saints
North Stoneham Park
St Michael's Guild
St Michael's Fabric
St Nicolas Fabric
St Michael's Music Association
Barbara Black Legacy
Restricted Legacy and Donation

Purpose:

Mission and Fabric - All Saints
Mission in North Stoneham Park (St Nicolas)
Mission and Fabric - St Michael's
Repairs and renewal of fabric of St Michael's.
Repairs and renewal of fabric of St Nicolas
Promoting the use of music in the worship and liturgy of St Michael's
The enhancement of music in the worship at St Michael's
One off restricted donations and legacies which do not require individual funds
Mission and relief work in Burma (Myanmar)

Burma Link

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the religious and charitable purposes of the Parish of North Stoneham and Bassett.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT
NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Funds brought forward	132,683	241,643	68,194	442,520
Incoming resources	139,756	254,296	-	394,052
Resources expended	(115,751)	(326,700)	-	(442,451)
Investment gains	-	2,694	3,436	6,130
Transfers between funds	4,440	(4,440)	-	-
Balance at 31 December 2020	161,128	167,493	71,630	400,251

13. SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Tangible fixed assets	25,312	-	-	25,312
Investments	-	59,580	71,631	131,211
Current assets	2,791	48,916	-	51,707
Liabilities:				
Amounts falling due in one year	(6,704)	(48,895)	-	(55,599)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2020	21,399	59,601	71,631	152,631

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming	Outgoing	Transfers	Balance
		resources	resources	& Inv gains	31 Dec
					2020
Unrestricted:					
General	31,379	131,256	(110,277)	(17,500)	34,858
Fixed Assets (Designated)	25,486	-	(4,614)	4,440	25,312
Fabric (Designated)	20,469	-	-	17,500	37,969
Legacy (Designated)	55,349	8,500	(860)	-	62,989
Restricted:					
All Saints	4,465	150	(4,114)	(501)	-
Barbara Black Legacy	57,759	1,791	-	2,094	61,644
Burma Link	391	10	(401)	-	-
North Stoneham Park	9,280	24,970	(5,099)	(4,440)	24,711
Restricted Legacy and Donation	95,943	9,810	(60)	9,704	115,397
St Michael's Fabric	32,583	6,000	(29,380)	(9,203)	-
St Michael's Guild	4,545	-	-	-	4,545
St Michael's Music Association	7,102	200	(888)	600	7,014
St Nicolas Fabric	29,575	211,365	(286,758)	-	(45,818)
Endowment:					
St Nicolas Lodge	68,194	-	-	3,436	71,630
Balance at 31 December 2019	442,520	394,052	(442,451)	6,130	400,251