

KORE DEVELOPMENT CHARITY

Report and Financial Statements **For the period ended 30 September 2024**

KORE DEVELOPMENT CHARITY

ANNUAL REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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CHARITY NUMBER 1175928

KORE DEVELOPMENT CHARITY

ANNUAL REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

REFERENCE & ADMINISTRATIVE DETAILS

Charity Name KORE DEVELOPMENT CHARITY

Charity Registration No 1175928

Address 5a Sunny Crescent
London
NW10 0RE

Trustees Andrea Dennis
Ian Burke
Tefelah Forde

Bankers Lloyd Bank
25 Gresham Street
London
EC2V 7HN

CHARITY NUMBER 1175928

KORE DEVELOPMENT CHARITY

ANNUAL REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Report of Trustees

The Trustees present their report and financial statements for the year ended 30th September 2024

Charity: Kore Development Charity

Aims and Objectives:

We are a charity designed to enrich the lives of families within the Brent community. Our team understands the Social Economic factors of poverty and its effects to, individuals, families and most importantly communities. We aim to help and rebuild a stronger community, by creating activities for disadvantaged families to engage in positive social experiences and unforgettable journeys.

Development, Activities and Achievements this Year

This year, our charity has successfully organised and delivered a four-week summer camp, providing meaningful employment opportunities for 8 to 10 young people while enhancing their job skills. Additionally, we planned and executed several family trips aimed at strengthening family bonds.

We have actively supported local community groups in their efforts to recruit more participants. Furthermore, we have established a walking group designed to combat the mental health risks associated with isolation, promoting both physical and mental well-being.

Future Developments

Looking ahead, we are planning our second summer camp for 2024. We are collaborating with other community groups to deliver more projects that bring together all generations. In response to community feedback, we are also looking to expand our employability and training opportunities for 18 to 24-year-olds and the long-term unemployed.

Transactions and Financial Position

The financial position of the charity is currently strong. We have successfully managed our liabilities and are pleased to report that all outstanding debts have been settled. Our financial transactions and overall position reflect effective management and stability, ensuring we are in a favourable position to continue supporting our mission and objectives.

FINANCIAL REVIEW AND RISK MANAGEMENT.

Trustees clearly understand the need to review the risk register for the organisation to *identify specific areas of risk and provide dates and details of action(s) to be taken going forward.*

Our budgeting remains the cornerstone of our financial management to be sure the charity does what it should ideally before the financial year begins, albeit determined by what funds we acquire. However, we have financial rules in place and board members have the financial skills needed to give verbal and written reports with as much detail as is appropriate to the size of the charity.

TRUSTEE RESPONSIBILITIES.

The Board of Trustees recognise their responsibilities for keeping proper accounting records and preparing financial statements each year. The Annual accounts document our finances for the period ended 30th September 2024 and did not require an independent examination.

OUR WORK THIS FINANCIAL YEAR

This financial year has been marked by significant achievements and impactful activities, showcasing our commitment to community development and support. We have actively pursued various grants that align with our mission and values. Additionally, we have established partnerships with multiple organisations to support our fundraising efforts, ensuring sustained financial support for both the current and future years.

REVIEW OF ACTIVITIES.

Key highlights include:

1. Summer Camp:

Our summer camp, held over four weeks, was a notable success last year and has been repeated for this year. We have engaged and educated both the young people who attended and those employed to work at the camp. This initiative provides valuable

employability and mentoring opportunities, helping participants develop essential skills and gain practical experience.

2. Community Engagement:

The camp also played a crucial role in fostering community cohesion. By bringing people together, we encouraged a sense of belonging and facilitated opportunities for individuals to connect and support each other, embodying the principle of "knowing thy neighbour."

3. Youth Development:

Our efforts to transform and enhance the mindset of young people were particularly effective. We equipped them with the skills needed to support their families, contributing to improved family dynamics and overall well-being.

4. Family Support:

We provide families with valuable resources and guidance to access information aimed at improving their financial and social well-being. This support has helped many families better manage their financial situations and enhance their quality of life.

Overall, our activities this year have not only achieved significant milestones but have also laid a strong foundation for continued success and positive community impact in the future.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees.

Andrea Dennis.....

Date.....25/7/2025.....

Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	01/10/2023		30/09/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants	1,150	1,100	-	2,250	46,323
Fees	5,587	-	-	5,587	4,420
Services	430	-	-	430	-
Other income	3,076	-	-	3,076	7,936
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	10,243	1,100	-	11,343	58,679
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	10,243	1,100	-	11,343	58,679
A3 Payments					
Staff cost and sessional workers	-	8,528	-	8,528	19,619
Marketing & Publicity	-	1,912	-	1,912	789
Project Activities	-	2,760	-	2,760	2,380
Equipment	-	1,151	-	1,151	9,681
Legal & Professional	-	5,231	-	5,231	600
Rent & Office expenses	-	5,898	-	5,898	3,604
Travel Expenses	-	227	-	227	275
Trips	2,352	-	-	2,352	6,058
Accountancy Fees	700	-	-	700	700
Sub total	3,052	25,707	-	28,759	43,706
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	3,052	25,707	-	28,759	43,706
Net of receipts/(payments)	7,191	- 24,607	-	- 17,416	14,973
A5 Transfers between funds	- 15,231	15,231	-	-	-
A6 Cash funds last year end	11,094	9,376	-	20,470	-
Cash funds this year end	3,054	-	-	3,054	14,973

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank and in hand	3,054	-	-
		-	-	-
		-	-	-
	Total cash funds	3,054	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	