



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2024

Aim and Purposes

The principal purpose of the Church is the advancement of the Christian faith in accordance with Membership Fundamentals. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees are also specifically responsible for the maintenance of the Church buildings, the manse at 70 Sutherland Road and the adjacent flats (Beaufort House) at 442 Lincoln Road.

Objectives and Activities

The Trustees are committed to enabling as many people as possible to worship at our church and to become part of the community at LRC. The Trustees maintain an overview of worship in the Church and make suggestions on how our services can involve the many groups that live within the local area. Our service and worship put faith into practice through prayer and Scripture, music and teaching.

When planning our activities for the year, the Trustees have considered the Charity Commission guidance on public benefit, and particularly the guidance on charities for the advancement of religion. To this end we try to enable ordinary people to live out their faith as part of our church community through:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Communion of the Lord's Supper which shall normally be observed once a week.
- Evangelism and mission, locally, regionally, nationally and internationally.
- Nurture and growth of Christian disciples.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Encouraging relationships with and supporting other Christians.

To facilitate this work, it is important that we maintain the fabric of the Church and buildings

Achievements and Performance

Worship and Prayer

The Trustees were keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. This includes Bible Study and Prayer Meetings for committed Christians, Gospel and outreach meetings for those exploring the faith. Our Morning Meeting is run in conjunction with a Junior Church to enable and encourage Families with Children to attend.

This year also saw the resumption of a Youth Meeting for those aged 11 to 16, initially this will be once a month whilst we gauge interest. Also, the midweek Connect Meeting has resumed; to pray, open Gods word and share lunch. Both meetings were halted by COVID.



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The Church holds a variety of events that have a common element of 'food', this included two Fellowship Meals following the Sunday Morning Service, two Afternoon Teas in the Summer, two Mens Breakfasts and two Ladies Breakfast. These are intended as an outreach, but also to encourage interaction and a feeling of community within our congregation.

The Church continues to maintain an online presence, publishing a meeting on You Tube every other Sunday and holding a weekly Zoom Meeting for Prayer and Bible Study. We have a WhatsApp Group and Weekly Newsletter to circulate prayer requests and keep the congregation in touch and aware of developments.

All are welcome to attend our regular services. At present the Church has 36 members, with an average attendance on the Sunday Morning Meeting of between 40 and 50 people.

The Church Buildings

The Trustees completed a programme to overhaul the Church owned buildings during 2022-23. As a result, only minimal maintenance work was required this year, whilst the upgraded flats supply a good income and are beginning to repay that outlay.

Pastoral Care

During the week the Rear Hall was used by our Toddlers group on Thursday. We have approximately 15-20 children for each session (morning and afternoon).

Some members of the Church were unable to attend meetings due to sickness or age. Pastor Paul Fellows regularly undertook home and hospital visits to any who require this.

The Church have been looking to hire an Associate Minister to help Paul, we have engaged Pastor Dustin Pruett on a part time basis, with the hope that he will become full-time in due course.

Mission and Evangelism

We demonstrated our faith by giving to those in need. Although the Church does not take a collection there are boxes at the back of the Church for those who wished to donate in that way. Any donations made to the Church on the 1st Sunday of each month were given to charitable causes. Regular recipients included Tear Fund, FEBA Radio, CAM International and Open Doors UK. The Church also responded to specific appeals.

Financial Review

The Church Finances remained in a satisfactory position. The assembly is dependent on donations made by the Church members and other donors, which for the year ending 31st Dec. 2024 totalled £85,754. Other main incomes are Rent from Beaufort House (£28,100), Gift Aid receipts (£10,862), Toddler Group Fees (£2,137) and Interest on investments (£1,776).



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2024

Total expenditure (£57,812) was less than income by £71,074, there are two main factors responsible for this. Firstly a 'one-off' donation (not Gift Aided) of £30,000; secondly an increase in the Beaufort House rental receipts due to the work done in 2022/23. All accounts are prepared using Finance Co-ordinator software in accordance with SORP (FRS 102) standards.

Reserves Policy

The Trustees agreed to increase the balance to £25,000 in the reserve fund, this being part of the £35,000 currently held in National Savings income Bonds. This equates to at least three months unrestricted payments

Volunteers

The work was sustained by the good will of the members who give of their time, skills and money so willingly to enable this ministry to continue.

Structure, governance and management

The Lincoln Road Chapel is a registered charity (Number 1175925). The Churches Constitution (adopted 19th November 2017) details the management and governance of the church. The governing body of the church is the board of trustees, currently comprising of four people. The Charity Trustees are responsible for the governance and daily running of the Church acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting.

The Trustees meet most weeks to discuss matters arising from the day to day running of the church. Regarding spiritual matters, the pastor and elders may provide guidance and advice as may be necessary from time to time. The full membership of the church meets three times a year to consider all matters of general concern including deciding on how the funds of the church are to be spent.

Special church members meetings can be called should this be deemed necessary.

Administrative information

Trustees	Paul Fellows (Pastor) Alan Bocock (Treasurer) Richard Fellows (Treasurer) Sathulu Chilongo
Correspondence address	70 Sutherland Road Edmonton N9 7QG
Independent Examiner	Renata Stamoulis MA, MICB Dip.PM Dip 24 Apple Grove Enfield EN1 3DD

Approved by the Trustees on 18th May 2025 and signed on their behalf by Richard Fellows

Notes

Valuations for Church owned Properties:

70 Sutherland Road - £425,000

Beaufort House - £620,000

Church Buildings and Land - £500,000



Financial Statements for the year ending 31st December 2024

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	98,980	—	—	98,980	58,198
Investment income	1,775	—	—	1,775	1,114
Other incoming resources	28,130	—	—	28,130	20,135
Total income	128,886	—	—	128,886	79,449
Resources used					
Charitable activities	57,812	—	—	57,812	118,011
Other resources used	—	—	—	—	—
Total expenditure	57,812	—	—	57,812	118,011
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	71,074	—	—	71,074	(38,561)
Transfers					
Gross transfers between funds - in	5,000	—	—	5,000	55,900
Gross transfers between funds - out	(5,000)	—	—	(5,000)	(55,900)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	71,074	—	—	71,074	(38,561)
Total funds brought forward	54,105	—	—	54,105	92,667
Total funds carried forward	125,179	—	—	125,179	54,105
Represented by					
Unrestricted					
General fund	64,345	—	—	64,345	14,225
Designated					
Beaufort House Fund	22,994	—	—	22,994	4,839
Benevolent Fund	1,857	—	—	1,857	2,107
Building Renovation Fund	2,235	—	—	2,235	3,946
Manse Fund	2,969	—	—	2,969	2,285
Missionary	512	—	—	512	310
Mothers and Toddlers	2,509	—	—	2,509	1,517
Outreach Fund	1,822	—	—	1,822	1,900
Reserve Fund	25,000	—	—	25,000	22,000
Youth Fund	932	—	—	932	972

Balance Sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Investments	—	35,000	—	—	35,000	35,000
Cash at bank and in hand	64,345	25,834	—	—	90,179	19,105
	64,345	60,834	—	—	125,179	54,105
Net current assets less current liabilities	64,345	60,834	—	—	125,179	54,105
Total assets less current liabilities	64,345	60,834	—	—	125,179	54,105
Total net assets less liabilities	64,345	60,834	—	—	125,179	54,105
Represented by						
Unrestricted						
General fund	64,345	—	—	—	64,345	14,225
Designated						
Building Renovation Fund	—	2,235	—	—	2,235	3,946
Benevolent Fund	—	1,857	—	—	1,857	2,107
Outreach Fund	—	1,822	—	—	1,822	1,900
Mothers and Toddlers	—	2,509	—	—	2,509	1,517
Youth Fund	—	932	—	—	932	972
Missionary	—	512	—	—	512	310
Beaufort House Fund	—	22,994	—	—	22,994	4,839
Manse Fund	—	2,969	—	—	2,969	2,285
Reserve Fund	—	25,000	—	—	25,000	22,000
Funds of the church	64,345	60,834	—	—	125,179	54,105

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Bank current account -	27,445	12,088	—	—	39,534	16,071
Bank reserve account -	43,024	7,621	—	—	50,645	3,034
Totals	64,345	25,834	—	—	90,179	19,105
Current assets - Investments						
NS&I Income Bonds -	—	35,000	—	—	35,000	35,000
Totals	—	35,000	—	—	35,000	35,000
Grand total	64,345	60,834	—	—	125,179	54,105

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
CommFD - Outreach Fund							
Designated	1,900	—	78	—	—	—	1,822
Sub-total for CommFD	1,900	—	78	—	—	—	1,822
General - General fund							
Unrestricted	14,225	95,047	39,927	(5,000)	—	—	64,345
Sub-total for General	14,225	95,047	39,927	(5,000)	—	—	64,345
MothTodd – Toddlers Group							
Designated	1,517	2,137	1,145	—	—	—	2,509
Sub-total for MothTodd	1,517	2,137	1,145	—	—	—	2,509
Youth - Youth Fund							
Designated	972	—	39	—	—	—	932
Sub-total for Youth	972	—	39	—	—	—	932
Mission - Missionary							
Designated	310	3,202	5,000	2,000	—	—	512
Sub-total for Mission	310	3,202	5,000	2,000	—	—	512
Beaufort - Beaufort House Fund							
Designated	4,839	23,700	5,544	—	—	—	22,994
Sub-total for Beaufort	4,839	23,700	5,544	—	—	—	22,994
Manse - Manse Fund							
Designated	2,285	4,400	3,716	—	—	—	2,969
Sub-total for Manse	2,285	4,400	3,716	—	—	—	2,969
Reserve - Reserve Fund							
Designated	22,000	—	—	3,000	—	—	25,000
Sub-total for Reserve	22,000	—	—	3,000	—	—	25,000
Building - Building Renovation							
Designated	3,946	—	1,710	—	—	—	2,235
Sub-total for Building	3,946	—	1,710	—	—	—	2,235
Bene - Benevolent Fund							
Designated	2,107	400	650	—	—	—	1,857
Sub-total for Bene	2,107	400	650	—	—	—	1,857
Grand total	54,105	128,886	57,812	—	—	—	125,179

Analysis of Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
<i>Incoming resources from generated funds - Voluntary income</i>						
0101 - Gift Aid Standing Order	28,250	—	—	—	28,250	22,800
0102 - Gift Aid Bank Transfer	7,852	30	—	—	7,882	7,144
0110 - Gift Aid Envelope scheme	4,320	—	—	—	4,320	4,470
0115 - Gift Aid Smallplate (GASD)	1,138	1,452	—	—	2,590	3,265
0120 - Church offerings	4,875	1,300	—	—	6,175	5,371
0303 - Sundry collections	228	2,137	—	—	2,365	1,920
0601 - Income tax recovered	10,862	—	—	—	10,862	9,610
0850 - Special Gift Non-Gift Aid	35,715	820	—	—	36,535	2,676
0851 - Special Gift - Gift Aid	—	—	—	—	—	942
Total	93,241	5,739	—	—	98,980	58,198
<i>Incoming resources from generated funds - Investment income</i>						
1020 - Interest received	1,775	—	—	—	1,775	1,114
Total	1,775	—	—	—	1,775	1,114
<i>Other incoming resources</i>						
1030 - Rent	—	28,100	—	—	28,100	19,813
1099 - Unknown	30	—	—	—	30	322
Total	30	28,100	—	—	28,130	20,135
INCOME TOTAL	95,047	33,839	—	—	128,886	79,449
EXPENDITURE						
<i>Charitable activities</i>						
2200 - Heating, light and water	4,075	1,270	—	—	5,345	4,299
2201 - Insurance	1,772	1,306	—	—	3,078	2,802
2203 - LBE Rates	—	1,825	—	—	1,825	2,928
2231 - Cleaning	291	57	—	—	349	248
2232 - Other working expenses	2,609	592	—	—	3,202	4,215
2233 - Building maintenance	280	3,394	—	—	3,674	67,378
2234 - Catering	415	577	—	—	993	869
2235 - Audio and Visual	849	—	—	—	849	545
2236 - Gardens & Grounds	233	2,590	—	—	2,823	231
2500 - Ministerial Net Pay	21,750	—	—	—	21,750	21,750
2502 - Visiting Ministry	360	—	—	—	360	580
2503 - HMRC Tax & Nat.Ins.	2,164	—	—	—	2,164	2,010
2506 - Contrib.to Dustin's Salary	3,548	—	—	—	3,548	—
2600 - Publicity	549	—	—	—	549	1,927
2610 - Flowers	442	—	—	—	442	447
2620 - Church Secretary Exp.	22	—	—	—	22	77
2630 - Gifts and Prizes	218	231	—	—	449	330
2640 - Stationary	155	—	—	—	155	255
2650 - Arts, Crafts and Activities	—	488	—	—	488	962
2660 - Safeguarding Expenses	188	—	—	—	188	499
2700 - Missionary Payment	—	5,000	—	—	5,000	5,500
2710 - Benevolent Fund gift	—	550	—	—	550	150
Total	39,927	17,885	—	—	57,812	118,011
EXPENDITURE TOTAL	39,927	17,885	—	—	57,812	118,011
GRAND TOTAL	55,120	15,954	—	—	71,074	(38,561)

Lincoln Road Chapel

Charity Number:1175925

Church Address:

Lincoln Road
Ponders End,
EN3 4AH.

Registered Address:

70 SUTHERLAND ROAD
LONDON
N9 7QG

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Independent Accounts Examination for the year 1st January – 31st December 2024 Report

Lincoln Road Chapel

Charity Number:1175925

Content:

General Information

The Charity Commission's Directions

Examination under the guidance of the Charity Act (2021 version)

Additional Information

Closing Statement

General Information

The Charity's accounts are prepared on a Receipts and Payments basis. Lincoln Road Chapel's Accounts do not require an audit in accordance with Part 16 of the Companies Act 2006.

Lincoln Road Chapel qualifies for an Independent Examination by the Income **£128,816** for the year ending 31st December 2024, which is below the amount of £250,000 threshold for Charities.

The Examination of Lincoln Road Chapel's accounts, which falls into class of small charities, does not require of the Examiner to be a member of professional body. Notwithstanding, the Examiner is qualified to perform the Examination.

The Charity's accounts are prepared in accordance with FRS 102 (SORPS) and are tested under these criteria.

Lincoln Road Chapel's 2024 accounts are an improved version, in terms of content and presentation, compared to previous years.

Accounts include recommended enhancements, such as the values of assets that generate additional income for the Charity, for improved financial transparency.

Lincoln Road Chapel

Charity Number:1175925

General Information Continued

The cooperative relationship between Lincoln Road Chapel's accounting software, Donation Coordinator, Bright Pay, and Finance Coordinator has resulted in Charity's various reports accurately reflecting its financial standing, including the most important Statements of Financial Activities, Balance Sheet, and Trustees' Reports.

Notably, all transactions in the online Reports are verifiable, with minor/allowable discrepancies only, and can be traced to their source through manual checks/verifications, rather than automatically by hovering over. An upgrade of the Finance Coordinator accounting software will provide easier access to the transaction source, benefiting the collation of data and integration with supporting software.

Manual Files of Lincoln Road Chapel that are equally part of compliance, comprise receipts, bank statements, donor records, etc and complement the online accounts, contributing to a clear understanding of the Charity's finances.

Further changes are being implemented to enhance the interpretation of accounts at any point in time.

Both Manual and Online Records are prepared with care, are verifiable, present financial information and the Charity's works as per the purposes highlighted in the Governing document (Constitution adopted 19 November 2017), and to serve the public benefit.

Lincoln Road Chapel

Charity Number:1175925

The Charity Commission's Directions

Direction	Direction Heading	Applicable to Receipts and Payments Accounts
1.	Check if the Charity is eligible for an Independent Examination	✓
2.	Check if there are conflicts of interest preventing the Examiner from undertaking the task	✓
3.	Record independent examination	✓
4.	Plan the independent examination	✓
5.	Check if the accounting records are kept to the required standards	✓
6.	Check that the accounts are consistent with the accounting records	✓
7.	If the accounts are prepared on an accruals basis and one or more related party transactions took place the examiner must check if these were properly disclosed in the notes to the accounts	–
8.	Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of fund held and in the preparation of the accounts	✓
9.	The examiner must check whether the trustees have considered the financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accruals basis, check whether the trustees have made an assessment of the charity's position as a going concern when approving the accounts	Part
10.	Check the form and content of the accounts	✓
11.	Identify items from the analytical review of the accounts that need to be followed up for further explanation or evidence	✓
12.	Compare the trustees' annual report with the accounts	✓
13.	Write and sign the independent examination report	✓
	<ul style="list-style-type: none">- Statutory duty to report matters of material significance to the Commission.- Examiner's discretion to report relevant matters to the Commission	

In the Independent Examination of Lincoln Road Chapel's accounts, the Examiner followed the Directions for Examination (CC32) by the Charity Commission for England and Wales (above).

Lincoln Road Chapel

Charity Number:1175925

Examination under the guidance of the Charity Act (2021 version)

The detailed process of the Examination carried out in accordance with the guidance in the Charity Act (2021 version), is recorded in the Notes to the Examination. Additionally, the email correspondence with Mr Fellows, the chief Trustee, is a part of this Independent Examination.

The purpose of the Examination of Lincoln Road Chapel's accounts was to answer the following only:

- if accounting records are kept to the required standard
- if accounts agree with the records
- if the format of accounts is correct

Additional Requirements:

- A statutory duty to report matters of material significance to the Commission. Examiner's discretion to report relevant issues to the Commission.
- Statutory duty to report matters, without obligation to undertake additional work to uncover or prove, regarding all matters of dishonesty or fraud, failure of internal controls, criminal activities and Money Laundering, support of terrorism, risk to charity's beneficiaries, breaches of law of charity's trusts, breach of an order or direction made by a charity regulator, modified audit opinion, or qualified independent examiner's report, conflicts of interest and related party transactions (the last applicable only to accruals and payments basis accounts).

Additional Information:

Resources used to complete the Independent Examination:

- HMRC Charity Registration Record
- Lincoln Road Chapel website
- HMRC Government Independent Examination Guidance
- CC32 Charity Commission for England and Wales
- CHARITIES SORP (FRS 102)
- Gov.UK Rules for Charities
- Gov.UK Receipts and Payments Accounts.

Lincoln Road Chapel

Charity Number:1175925

Independent examiner's report to the trustees of Lincoln Road Chapel (Registered Charity number 1175925)

**I report to the trustees of the Lincoln Road Chapel for the year
ended 31st December 2024.**

The responsibility for the preparation of the Lincoln Road accounts, a registered charity, in accordance with the requirements of the Charities Act 2011 ('the Act'), has been fulfilled.

Closing Statement: Upon examining the Accounts of Lincoln Road Chapel, Registered Charity number 1175925 under section 145 of the 2011, and following the Charity Commission Directions, I conclude that no material matters have come to my attention in connection with the Examination and that accounts are in:
correct format
are kept to required standards
the accounts agree with the accounting records

Signed

Renata Stamoulis
Independent Examiner

Mr Richard Fellows
Representing
the Trustees of LRC



14/10/2025