

LINCOLN ROAD CHAPEL

England & Wales · Charity number 1175925

Details

Status Registered

Legal form Other

Registered 2017-11-27

Register [View on the Charity Commission register](#)

Contact

Address 70 Sutherland Road
London
N9 7QG

Phone 02084433492

Website www.lincolnroadchapel.org.uk

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE BELIEFS AS LISTED IN CLAUSE 3. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: The Activities may include but are not restricted to: Regular public worship, prayer, Bible study, preaching and teaching Communion of the Lord's Supper which shall normally be observed once a week Nurture and growth of Christian disciples Education and training for Christian and community service Supporting and encouraging charitable social action in the United Kingdom and abroad

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Religious Activities, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£128,886	£57,812	-	-
2023-12-31	£79,412	£117,974	-	-
2022-12-31	£65,893	£96,593	-	-
2021-12-31	£79,437	£46,873	-	-
2020-12-31	£64,530	£51,878	-	-

Trustees

Name	Role	Appointed
ALAN BOCOCK	Chair	1990-01-01
Chilongo Sathulu		2020-01-01
Rev PAUL FELLOWS		1990-01-01
Richard Fellows		1990-01-01

LINCOLN ROAD CHAPEL

England & Wales - Charity number 1175925

Accounts



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2024

Aim and Purposes

The principal purpose of the Church is the advancement of the Christian faith in accordance with Membership Fundamentals. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees are also specifically responsible for the maintenance of the Church buildings, the manse at 70 Sutherland Road and the adjacent flats (Beaufort House) at 442 Lincoln Road.

Objectives and Activities

The Trustees are committed to enabling as many people as possible to worship at our church and to become part of the community at LRC. The Trustees maintain an overview of worship in the Church and make suggestions on how our services can involve the many groups that live within the local area. Our service and worship put faith into practice through prayer and Scripture, music and teaching.

When planning our activities for the year, the Trustees have considered the Charity Commission guidance on public benefit, and particularly the guidance on charities for the advancement of religion. To this end we try to enable ordinary people to live out their faith as part of our church community through:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Communion of the Lord's Supper which shall normally be observed once a week.
- Evangelism and mission, locally, regionally, nationally and internationally.
- Nurture and growth of Christian disciples.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Encouraging relationships with and supporting other Christians.

To facilitate this work, it is important that we maintain the fabric of the Church and buildings

Achievements and Performance

Worship and Prayer

The Trustees were keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. This includes Bible Study and Prayer Meetings for committed Christians, Gospel and outreach meetings for those exploring the faith. Our Morning Meeting is run in conjunction with a Junior Church to enable and encourage Families with Children to attend.

This year also saw the resumption of a Youth Meeting for those aged 11 to 16, initially this will be once a month whilst we gauge interest. Also, the midweek Connect Meeting has resumed; to pray, open Gods word and share lunch. Both meetings were halted by COVID.



Trustees Annual Report for year ending 31st December 2024

The Church holds a variety of events that have a common element of 'food', this included two Fellowship Meals following the Sunday Morning Service, two Afternoon Teas in the Summer, two Mens Breakfasts and two Ladies Breakfast. These are intended as an outreach, but also to encourage interaction and a feeling of community within our congregation.

The Church continues to maintain an online presence, publishing a meeting on You Tube every other Sunday and holding a weekly Zoom Meeting for Prayer and Bible Study. We have a WhatsApp Group and Weekly Newsletter to circulate prayer requests and keep the congregation in touch and aware of developments.

All are welcome to attend our regular services. At present the Church has 36 members, with an average attendance on the Sunday Morning Meeting of between 40 and 50 people.

The Church Buildings

The Trustees completed a programme to overhaul the Church owned buildings during 2022-23. As a result, only minimal maintenance work was required this year, whilst the upgraded flats supply a good income and are beginning to repay that outlay.

Pastoral Care

During the week the Rear Hall was used by our Toddlers group on Thursday. We have approximately 15-20 children for each session (morning and afternoon).

Some members of the Church were unable to attend meetings due to sickness or age. Pastor Paul Fellows regularly undertook home and hospital visits to any who require this.

The Church have been looking to hire an Associate Minister to help Paul, we have engaged Pastor Dustin Pruett on a part time basis, with the hope that he will become full-time in due course.

Mission and Evangelism

We demonstrated our faith by giving to those in need. Although the Church does not take a collection there are boxes at the back of the Church for those who wished to donate in that way. Any donations made to the Church on the 1st Sunday of each month were given to charitable causes. Regular recipients included Tear Fund, FEBA Radio, CAM International and Open Doors UK. The Church also responded to specific appeals.

Financial Review

The Church Finances remained in a satisfactory position. The assembly is dependent on donations made by the Church members and other donors, which for the year ending 31st Dec. 2024 totalled £85,754. Other main incomes are Rent from Beaufort House (£28,100), Gift Aid receipts (£10,862), Toddler Group Fees (£2,137) and Interest on investments (£1,776).



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2024

Total expenditure (£57,812) was less than income by £71,074, there are two main factors responsible for this. Firstly a 'one-off' donation (not Gift Aided) of £30,000; secondly an increase in the Beaufort House rental receipts due to the work done in 2022/23. All accounts are prepared using Finance Co-ordinator software in accordance with SORP (FRS 102) standards.

Reserves Policy

The Trustees agreed to increase the balance to £25,000 in the reserve fund, this being part of the £35,000 currently held in National Savings income Bonds. This equates to at least three months unrestricted payments

Volunteers

The work was sustained by the good will of the members who give of their time, skills and money so willingly to enable this ministry to continue.

Structure, governance and management

The Lincoln Road Chapel is a registered charity (Number 1175925). The Churches Constitution (adopted 19th November 2017) details the management and governance of the church. The governing body of the church is the board of trustees, currently comprising of four people. The Charity Trustees are responsible for the governance and daily running of the Church acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting.

The Trustees meet most weeks to discuss matters arising from the day to day running of the church. Regarding spiritual matters, the pastor and elders may provide guidance and advice as may be necessary from time to time. The full membership of the church meets three times a year to consider all matters of general concern including deciding on how the funds of the church are to be spent.

Special church members meetings can be called should this be deemed necessary.

Administrative information

Trustees	Paul Fellows (Pastor) Alan Bocock (Treasurer) Richard Fellows (Treasurer) Sathulu Chilongo
Correspondence address	70 Sutherland Road Edmonton N9 7QG
Independent Examiner	Renata Stamoulis MA, MICB Dip.PM Dip 24 Apple Grove Enfield EN1 3DD

Approved by the Trustees on 18th May 2025 and signed on their behalf by Richard Fellows

Notes

Valuations for Church owned Properties:

70 Sutherland Road - £425,000

Beaufort House - £620,000

Church Buildings and Land - £500,000



Financial Statements for the year ending 31st December 2024

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	98,980	—	—	98,980	58,198
Investment income	1,775	—	—	1,775	1,114
Other incoming resources	28,130	—	—	28,130	20,135
Total income	128,886	—	—	128,886	79,449
Resources used					
Charitable activities	57,812	—	—	57,812	118,011
Other resources used	—	—	—	—	—
Total expenditure	57,812	—	—	57,812	118,011
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	71,074	—	—	71,074	(38,561)
Transfers					
Gross transfers between funds - in	5,000	—	—	5,000	55,900
Gross transfers between funds - out	(5,000)	—	—	(5,000)	(55,900)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	71,074	—	—	71,074	(38,561)
Total funds brought forward	54,105	—	—	54,105	92,667
Total funds carried forward	125,179	—	—	125,179	54,105
Represented by					
Unrestricted					
General fund	64,345	—	—	64,345	14,225
Designated					
Beaufort House Fund	22,994	—	—	22,994	4,839
Benevolent Fund	1,857	—	—	1,857	2,107
Building Renovation Fund	2,235	—	—	2,235	3,946
Manse Fund	2,969	—	—	2,969	2,285
Missionary	512	—	—	512	310
Mothers and Toddlers	2,509	—	—	2,509	1,517
Outreach Fund	1,822	—	—	1,822	1,900
Reserve Fund	25,000	—	—	25,000	22,000
Youth Fund	932	—	—	932	972

Balance Sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Investments	—	35,000	—	—	35,000	35,000
Cash at bank and in hand	64,345	25,834	—	—	90,179	19,105
	64,345	60,834	—	—	125,179	54,105
Net current assets less current liabilities	64,345	60,834	—	—	125,179	54,105
Total assets less current liabilities	64,345	60,834	—	—	125,179	54,105
Total net assets less liabilities	64,345	60,834	—	—	125,179	54,105
Represented by						
Unrestricted						
General fund	64,345	—	—	—	64,345	14,225
Designated						
Building Renovation Fund	—	2,235	—	—	2,235	3,946
Benevolent Fund	—	1,857	—	—	1,857	2,107
Outreach Fund	—	1,822	—	—	1,822	1,900
Mothers and Toddlers	—	2,509	—	—	2,509	1,517
Youth Fund	—	932	—	—	932	972
Missionary	—	512	—	—	512	310
Beaufort House Fund	—	22,994	—	—	22,994	4,839
Manse Fund	—	2,969	—	—	2,969	2,285
Reserve Fund	—	25,000	—	—	25,000	22,000
Funds of the church	64,345	60,834	—	—	125,179	54,105

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Bank current account -	27,445	12,088	—	—	39,534	16,071
Bank reserve account -	43,024	7,621	—	—	50,645	3,034
Totals	64,345	25,834	—	—	90,179	19,105
Current assets - Investments						
NS&I Income Bonds -	—	35,000	—	—	35,000	35,000
Totals	—	35,000	—	—	35,000	35,000
Grand total	64,345	60,834	—	—	125,179	54,105

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
CommFD - Outreach Fund							
Designated	1,900	—	78	—	—	—	1,822
Sub-total for CommFD	1,900	—	78	—	—	—	1,822
General - General fund							
Unrestricted	14,225	95,047	39,927	(5,000)	—	—	64,345
Sub-total for General	14,225	95,047	39,927	(5,000)	—	—	64,345
MothTodd – Toddlers Group							
Designated	1,517	2,137	1,145	—	—	—	2,509
Sub-total for MothTodd	1,517	2,137	1,145	—	—	—	2,509
Youth - Youth Fund							
Designated	972	—	39	—	—	—	932
Sub-total for Youth	972	—	39	—	—	—	932
Mission - Missionary							
Designated	310	3,202	5,000	2,000	—	—	512
Sub-total for Mission	310	3,202	5,000	2,000	—	—	512
Beaufort - Beaufort House Fund							
Designated	4,839	23,700	5,544	—	—	—	22,994
Sub-total for Beaufort	4,839	23,700	5,544	—	—	—	22,994
Manse - Manse Fund							
Designated	2,285	4,400	3,716	—	—	—	2,969
Sub-total for Manse	2,285	4,400	3,716	—	—	—	2,969
Reserve - Reserve Fund							
Designated	22,000	—	—	3,000	—	—	25,000
Sub-total for Reserve	22,000	—	—	3,000	—	—	25,000
Building - Building Renovation							
Designated	3,946	—	1,710	—	—	—	2,235
Sub-total for Building	3,946	—	1,710	—	—	—	2,235
Bene - Benevolent Fund							
Designated	2,107	400	650	—	—	—	1,857
Sub-total for Bene	2,107	400	650	—	—	—	1,857
Grand total	54,105	128,886	57,812	—	—	—	125,179

Analysis of Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
<i>Incoming resources from generated funds - Voluntary income</i>						
0101 - Gift Aid Standing Order	28,250	—	—	—	28,250	22,800
0102 - Gift Aid Bank Transfer	7,852	30	—	—	7,882	7,144
0110 - Gift Aid Envelope scheme	4,320	—	—	—	4,320	4,470
0115 - Gift Aid Smallplate (GASD)	1,138	1,452	—	—	2,590	3,265
0120 - Church offerings	4,875	1,300	—	—	6,175	5,371
0303 - Sundry collections	228	2,137	—	—	2,365	1,920
0601 - Income tax recovered	10,862	—	—	—	10,862	9,610
0850 - Special Gift Non-Gift Aid	35,715	820	—	—	36,535	2,676
0851 - Special Gift - Gift Aid	—	—	—	—	—	942
Total	93,241	5,739	—	—	98,980	58,198
<i>Incoming resources from generated funds - Investment income</i>						
1020 - Interest received	1,775	—	—	—	1,775	1,114
Total	1,775	—	—	—	1,775	1,114
<i>Other incoming resources</i>						
1030 - Rent	—	28,100	—	—	28,100	19,813
1099 - Unknown	30	—	—	—	30	322
Total	30	28,100	—	—	28,130	20,135
INCOME TOTAL	95,047	33,839	—	—	128,886	79,449
EXPENDITURE						
<i>Charitable activities</i>						
2200 - Heating, light and water	4,075	1,270	—	—	5,345	4,299
2201 - Insurance	1,772	1,306	—	—	3,078	2,802
2203 - LBE Rates	—	1,825	—	—	1,825	2,928
2231 - Cleaning	291	57	—	—	349	248
2232 - Other working expenses	2,609	592	—	—	3,202	4,215
2233 - Building maintenance	280	3,394	—	—	3,674	67,378
2234 - Catering	415	577	—	—	993	869
2235 - Audio and Visual	849	—	—	—	849	545
2236 - Gardens & Grounds	233	2,590	—	—	2,823	231
2500 - Ministerial Net Pay	21,750	—	—	—	21,750	21,750
2502 - Visiting Ministry	360	—	—	—	360	580
2503 - HMRC Tax & Nat.Ins.	2,164	—	—	—	2,164	2,010
2506 - Contrib.to Dustin's Salary	3,548	—	—	—	3,548	—
2600 - Publicity	549	—	—	—	549	1,927
2610 - Flowers	442	—	—	—	442	447
2620 - Church Secretary Exp.	22	—	—	—	22	77
2630 - Gifts and Prizes	218	231	—	—	449	330
2640 - Stationary	155	—	—	—	155	255
2650 - Arts, Crafts and Activities	—	488	—	—	488	962
2660 - Safeguarding Expenses	188	—	—	—	188	499
2700 - Missionary Payment	—	5,000	—	—	5,000	5,500
2710 - Benevolent Fund gift	—	550	—	—	550	150
Total	39,927	17,885	—	—	57,812	118,011
EXPENDITURE TOTAL	39,927	17,885	—	—	57,812	118,011
GRAND TOTAL	55,120	15,954	—	—	71,074	(38,561)

Lincoln Road Chapel

Charity Number:1175925

Church Address:

Lincoln Road
Ponders End,
EN3 4AH.

Registered Address:

70 SUTHERLAND ROAD
LONDON
N9 7QG

Phone:02084433492

[email: contact@lincolnroadchapel.org.uk](mailto:contact@lincolnroadchapel.org.uk)



Independent Accounts Examination for the year 1st January – 31st December 2024 Report

Lincoln Road Chapel

Charity Number:1175925

Content:

General Information

The Charity Commission's Directions

Examination under the guidance of the Charity Act (2021 version)

Additional Information

Closing Statement

General Information

The Charity's accounts are prepared on a Receipts and Payments basis. Lincoln Road Chapel's Accounts do not require an audit in accordance with Part 16 of the Companies Act 2006.

Lincoln Road Chapel qualifies for an Independent Examination by the Income **£128,816** for the year ending 31st December 2024, which is below the amount of £250,000 threshold for Charities.

The Examination of Lincoln Road Chapel's accounts, which falls into class of small charities, does not require of the Examiner to be a member of professional body. Notwithstanding, the Examiner is qualified to perform the Examination.

The Charity's accounts are prepared in accordance with FRS 102 (SORPS) and are tested under these criteria.

Lincoln Road Chapel's 2024 accounts are an improved version, in terms of content and presentation, compared to previous years.

Accounts include recommended enhancements, such as the values of assets that generate additional income for the Charity, for improved financial transparency.

Lincoln Road Chapel

Charity Number:1175925

General Information Continued

The cooperative relationship between Lincoln Road Chapel's accounting software, Donation Coordinator, Bright Pay, and Finance Coordinator has resulted in Charity's various reports accurately reflecting its financial standing, including the most important Statements of Financial Activities, Balance Sheet, and Trustees' Reports.

Notably, all transactions in the online Reports are verifiable, with minor/allowable discrepancies only, and can be traced to their source through manual checks/verifications, rather than automatically by hovering over. An upgrade of the Finance Coordinator accounting software will provide easier access to the transaction source, benefiting the collation of data and integration with supporting software.

Manual Files of Lincoln Road Chapel that are equally part of compliance, comprise receipts, bank statements, donor records, etc and complement the online accounts, contributing to a clear understanding of the Charity's finances.

Further changes are being implemented to enhance the interpretation of accounts at any point in time.

Both Manual and Online Records are prepared with care, are verifiable, present financial information and the Charity's works as per the purposes highlighted in the Governing document (Constitution adopted 19 November 2017), and to serve the public benefit.

Lincoln Road Chapel

Charity Number:1175925

The Charity Commission's Directions

Direction	Direction Heading	Applicable to Receipts and Payments Accounts
1.	Check if the Charity is eligible for an Independent Examination	✓
2.	Check if there are conflicts of interest preventing the Examiner from undertaking the task	✓
3.	Record independent examination	✓
4.	Plan the independent examination	✓
5.	Check if the accounting records are kept to the required standards	✓
6.	Check that the accounts are consistent with the accounting records	✓
7.	If the accounts are prepared on an accruals basis and one or more related party transactions took place the examiner must check if these were properly disclosed in the notes to the accounts	—
8.	Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of fund held and in the preparation of the accounts	✓
9.	The examiner must check whether the trustees have considered the financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accruals basis, check whether the trustees have made an assessment of the charity's position as a going concern when approving the accounts	Part
10.	Check the form and content of the accounts	✓
11.	Identify items from the analytical review of the accounts that need to be followed up for further explanation or evidence	✓
12.	Compare the trustees' annual report with the accounts	✓
13.	Write and sign the independent examination report	✓
	- Statutory duty to report matters of material significance to the Commission. - Examiner's discretion to report relevant matters to the Commission	

In the Independent Examination of Lincoln Road Chapel's accounts, the Examiner followed the Directions for Examination (CC32) by the Charity Commission for England and Wales (above).

Lincoln Road Chapel

Charity Number:1175925

Examination under the guidance of the Charity Act (2021 version)

The detailed process of the Examination carried out in accordance with the guidance in the Charity Act (2021 version), is recorded in the Notes to the Examination. Additionally, the email correspondence with Mr Fellows, the chief Trustee, is a part of this Independent Examination.

The purpose of the Examination of Lincoln Road Chapel's accounts was to answer the following only:

- if accounting records are kept to the required standard
- if accounts agree with the records
- if the format of accounts is correct

Additional Requirements:

- A statutory duty to report matters of material significance to the Commission. Examiner's discretion to report relevant issues to the Commission.
- Statutory duty to report matters, without obligation to undertake additional work to uncover or prove, regarding all matters of dishonesty or fraud, failure of internal controls, criminal activities and Money Laundering, support of terrorism, risk to charity's beneficiaries, breaches of law of charity's trusts, breach of an order or direction made by a charity regulator, modified audit opinion, or qualified independent examiner's report, conflicts of interest and related party transactions (the last applicable only to accruals and payments basis accounts).

Additional Information:

Resources used to complete the Independent Examination:

- HMRC Charity Registration Record
- Lincoln Road Chapel website
- HMRC Government Independent Examination Guidance
- CC32 Charity Commission for England and Wales
- CHARITIES SORP (FRS 102)
- Gov.UK Rules for Charities
- Gov.UK Receipts and Payments Accounts.

Lincoln Road Chapel

Charity Number:1175925

Independent examiner's report to the trustees of Lincoln Road Chapel (Registered Charity number 1175925)

**I report to the trustees of the Lincoln Road Chapel for the year
ended 31st December 2024.**

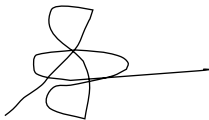
The responsibility for the preparation of the Lincoln Road accounts, a registered charity, in accordance with the requirements of the Charities Act 2011 ('the Act'), has been fulfilled.

Closing Statement: Upon examining the Accounts of Lincoln Road Chapel, Registered Charity number 1175925 under section 145 of the 2011, and following the Charity Commission Directions, I conclude that no material matters have come to my attention in connection with the Examination and that accounts are in:
correct format
are kept to required standards
the accounts agree with the accounting records

Signed

Renata Stamoulis
Independent Examiner

Mr Richard Fellows
Representing
the Trustees of LRC



14/10/2025

Accounts



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2023

Aim and Purposes

The principal purpose of the Church is the advancement of the Christian faith in accordance with Membership Fundamentals. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees are also specifically responsible for the maintenance of the Church buildings, the manse at 70 Sutherland Road and the adjacent flats (Beaufort House) at 442 Lincoln Road.

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When planning our activities for the year, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance on charities for the advancement of religion. To this end we try to enable ordinary people to live out their faith as part of our church community through:

- Regular public worship, prayer, Bible study, preaching and teaching;
- Communion of the Lord's Supper which shall normally be observed once a week;
- Evangelism and mission, locally, regionally, nationally and internationally;
- Nurture and growth of Christian disciples;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action in the United Kingdom and abroad;
- Encouraging relationships with and supporting other Christians.

To facilitate this work it is important that we maintain the fabric of the Church and buildings

Achievements and Performance

Worship and Prayer

The Trustees were keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. This includes Bible Study and Prayer Meetings for committed Christians, Gospel and outreach meetings for those exploring the faith. Our Morning Meeting is run in conjunction with a Junior Church to enable and encourage Families with Children to attend.

The Church holds a variety of events that have a common element of 'food', this included three Fellowship Meals following the Sunday Morning Service, an Afternoon Tea in the Summer and a Ladies Breakfast. These are intended as an outreach, but also to encourage interaction and a feeling of community within our congregation.



Trustees Annual Report for year ending 31st December 2023

The Church continues to maintain an online presence, publishing a meeting on You Tube each Sunday and holds a weekly Zoom Meeting for Prayer and Bible Study. We have a WhatsApp Group and Weekly Newsletter to circulate prayer requests and keep the congregation in touch and aware of developments.

All are welcome to attend our regular services. At present the Church has 34 members, with an average attendance on the Sunday Morning Meeting of between 35 and 50 people.

The Church Buildings

The Trustees completed the programme to overhaul the Church owned buildings. Work on the Main Hall and Beaufort House Upstairs Flat were undertaken last year. This year attention was turned to The Manse (70 Sutherland Road) and the Beaufort House Downstairs Flat.

The central heating system of the Manse was upgraded, including new Boiler, Pipework, Radiators and TRV's. Downstairs Chimney Breast were removed to create additional space, and a new damp course was fitted.

A full refit of the Downstairs Flat in Beaufort House included a change to the room configuration to create a communal Lobby area, new windows to the rear, new bathroom suite and a new fitted kitchen. A full redecoration was undertaken as well as new flooring throughout.

Pastoral Care

During the week the Rear Hall was used by our Toddlers group on Thursday. We have approximately 20 children for each session (morning and afternoon) with a waiting list for the morning session.

We also ran Family Church Days three times in 2023 on a Saturday. This involved craft activities for the Children, a short talk and a meal afterwards. These are always well received and are seen as a good way to make an initial contact with families in the area.

Some members of the Church were unable to attend meetings due to sickness or age. Pastor Paul Fellows regularly undertook home and hospital visits to any who require this.

Mission and Evangelism

We demonstrated our faith by giving to those in need. Although the Church does not take a collection there are boxes at the back of the Church for those who wished to donate in that way. Any donations made to the Church on the 1st Sunday of each month were given to charitable causes. Regular recipients included Tear Fund, FEBA Radio, CAM International and Open Doors UK. The Church also responded to specific appeals.

Financial Review

The Church Finances remained in a satisfactory position. The assembly is dependent on donations made by the Church members and other donors, which for the year ending 31st Dec. 2023 totalled £46,462. Other main incomes are Rent from Beaufort House (£19,813), Gift Aid receipts (£9,610),



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2023

Toddler Group Fees (£1,920) and Interest on investments (£1,115).

Whilst total expenditure (£117,974) was greater than income by £38,562, this was because of the work undertaken to upgrade the buildings. This was both necessary and overdue, we have also begun to see an increase in the Beaufort House rental receipts due to the work done.

Reserves Policy

The Trustees agreed to maintain a balance of £22,000 in the reserve fund, this being part of the £35,000 currently held in National Savings income Bonds. This equates to at least three months unrestricted payments

Volunteers

The work was sustained by the good will of the members who give of their time, skills and money so willingly to enable this ministry to continue.

Structure, governance and management

The Lincoln Road Chapel is a registered charity (Number 1175925). The Churches Constitution details the management and governance of the church. The governing body of the church is the board of trustees, currently comprising of four people. The Charity Trustees are responsible for the governance and daily running of the Church acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting.

The Trustees meet most weeks to discuss matters arising from the day to day running of the church. In regard to spiritual matters, the pastor and elders may provide guidance and advice as may be necessary from time to time. The full membership of the church meets three times a year to consider all matters of general concern including deciding on how the funds of the church are to be spent.

Special church members meetings can be called should this be deemed necessary.

Administrative information

Trustees	Paul Fellows (Pastor) Alan Bocock (Treasurer) Richard Fellows (Treasurer) Sathulu Chilongo
Correspondence address	70 Sutherland Road Edmonton N9 7QG
Independent Examiner	Renata Stamoulis MA, MICB Dip.PM Dip 24 Apple Grove Enfield EN1 3DD

Approved by the Trustees on 29th September 2024 and signed on their behalf by Pastor Paul Fellows



Financial Statements for the year ending 31st December 2023

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	58,198	—	—	58,198	61,311
Investment income	1,114	—	—	1,114	289
Other incoming resources	20,135	—	—	20,135	4,292
Total income	79,449	—	—	79,449	65,893
Resources used					
Charitable activities	118,011	—	—	118,011	96,593
Other resources used	—	—	—	—	—
Total expenditure	118,011	—	—	118,011	96,593
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(38,561)	—	—	(38,561)	(30,699)
Transfers					
Gross transfers between funds - in	55,900	—	—	55,900	34,496
Gross transfers between funds - out	(55,900)	—	—	(55,900)	(34,496)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(38,561)	—	—	(38,561)	(30,699)
Total funds brought forward	92,667	—	—	92,667	123,367
Total funds carried forward	54,105	—	—	54,105	92,667
Represented by					
Unrestricted					
General fund	14,225	—	—	14,225	53,092
Designated					
Beaufort House Fund	4,839	—	—	4,839	10
Benevolent Fund	2,107	—	—	2,107	197
Building Renovation Fund	3,946	—	—	3,946	3,946
Manse Fund	2,285	—	—	2,285	8,987
Missionary	310	—	—	310	738
Mothers and Toddlers	1,517	—	—	1,517	1,341
Outreach Fund	1,900	—	—	1,900	1,281
Reserve Fund	22,000	—	—	22,000	22,000
Youth Fund	972	—	—	972	1,070

Balance Sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Investments	—	35,000	—	—	35,000	35,000
Cash at bank and in hand	14,225	4,880	—	—	19,105	57,667
	14,225	39,880	—	—	54,105	92,667
Net current assets less current liabilities	14,225	39,880	—	—	54,105	92,667
Total assets less current liabilities	14,225	39,880	—	—	54,105	92,667
Total net assets less liabilities	14,225	39,880	—	—	54,105	92,667
Represented by						
Unrestricted						
General fund	14,225	—	—	—	14,225	53,092
Designated						
Building Renovation Fund	—	3,946	—	—	3,946	3,946
Benevolent Fund	—	2,107	—	—	2,107	197
Outreach Fund	—	1,900	—	—	1,900	1,281
Mothers and Toddlers	—	1,517	—	—	1,517	1,341
Youth Fund	—	972	—	—	972	1,070
Missionary	—	310	—	—	310	738
Beaufort House Fund	—	4,839	—	—	4,839	10
Manse Fund	—	2,285	—	—	2,285	8,987
Reserve Fund	—	22,000	—	—	22,000	22,000
Funds of the church	14,225	39,880	—	—	54,105	92,667

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Bank current account -	24,936	(8,865)	—	—	16,071	51,293
Bank reserve account -	(4,586)	7,621	—	—	3,034	6,373
Totals	14,225	4,880	—	—	19,105	57,667
Current assets - Investments						
NS&I Income Bonds -	—	35,000	—	—	35,000	35,000
Totals	—	35,000	—	—	35,000	35,000
Grand total	14,225	39,880	—	—	54,105	92,667

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
CommFD - Outreach Fund							
Designated	1,281	20	1,401	2,000	—	—	1,900
Sub-total for CommFD	1,281	20	1,401	2,000	—	—	1,900
General - General fund							
Unrestricted	53,092	51,427	34,394	(55,900)	—	—	14,225
Sub-total for General	53,092	51,427	34,394	(55,900)	—	—	14,225
MothTodd – Toddlers Group							
Designated	1,341	1,920	1,743	—	—	—	1,517
Sub-total for MothTodd	1,341	1,920	1,743	—	—	—	1,517
Youth - Youth Fund							
Designated	1,070	—	97	—	—	—	972
Sub-total for Youth	1,070	—	97	—	—	—	972
Mission - Missionary							
Designated	738	4,172	5,500	900	—	—	310
Sub-total for Mission	738	4,172	5,500	900	—	—	310
Beaufort - Beaufort House Fund							
Designated	10	17,140	45,311	33,000	—	—	4,839
Sub-total for Beaufort	10	17,140	45,311	33,000	—	—	4,839
Manse - Manse Fund							
Designated	8,987	2,710	29,411	20,000	—	—	2,285
Sub-total for Manse	8,987	2,710	29,411	20,000	—	—	2,285
Reserve - Reserve Fund							
Designated	22,000	—	—	—	—	—	22,000
Sub-total for Reserve	22,000	—	—	—	—	—	22,000
Building - Building Renovation							
Designated	3,946	—	—	—	—	—	3,946
Sub-total for Building	3,946	—	—	—	—	—	3,946
Bene - Benevolent Fund							
Designated	197	2,060	150	—	—	—	2,107
Sub-total for Bene	197	2,060	150	—	—	—	2,107
Grand total	92,667	79,449	118,011	—	—	—	54,105

Analysis of Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
<i>Incoming resources from generated funds - Voluntary income</i>						
0101 - Gift Aid Standing Order	22,800	—	—	—	22,800	18,090
0102 - Gift Aid Bank Transfer	6,564	580	—	—	7,144	8,774
0110 - Gift Aid Envelope scheme	4,470	—	—	—	4,470	5,861
0115 - Gift Aid Smallplate (GASD)	1,585	1,680	—	—	3,265	3,842
0120 - Church offerings	3,921	1,450	—	—	5,371	8,895
0303 - Sundry collections	—	—	—	—	—	—
0601 - Income tax recovered	—	1,920	—	—	1,920	2,660
0850 - Special Gift Non-Gift Aid	9,610	—	—	—	9,610	9,088
0851 - Special Gift - Gift Aid	276	2,400	—	—	2,676	4,100
Total	800	142	—	—	942	—
<i>Incoming resources from generated funds - Investment income</i>						
1020 - Interest received	1,114	—	—	—	1,114	289
Total	1,114	—	—	—	1,114	289
<i>Other incoming resources</i>						
1030 - Rent	—	19,813	—	—	19,813	4,292
1099 - Unknown	285	37	—	—	322	—
Total	285	19,850	—	—	20,135	4,292
INCOME TOTAL	51,427	28,022	—	—	79,449	65,893
EXPENDITURE						
<i>Charitable activities</i>						
2200 - Heating, light and water	3,357	942	—	—	4,299	3,492
2201 - Insurance	1,610	1,192	—	—	2,802	2,536
2203 - LBE Rates	—	2,928	—	—	2,928	160
2231 - Cleaning	131	117	—	—	248	325
2232 - Other working expenses	1,219	2,996	—	—	4,215	4,041
2233 - Building maintenance	—	67,378	—	—	67,378	49,857
2234 - Catering	41	827	—	—	869	663
2235 - Audio and Visual	545	—	—	—	545	379
2236 - Gardens & Grounds	231	—	—	—	231	128
2500 - Ministerial Net Pay	21,750	—	—	—	21,750	21,750
2502 - Visiting Ministry	580	—	—	—	580	380
2503 - HMRC Tax & Nat.Ins.	2,010	—	—	—	2,010	2,164
2600 - Publicity	1,637	290	—	—	1,927	522
2610 - Flowers	447	—	—	—	447	834
2620 - Church Secretary Exp.	77	—	—	—	77	54
2630 - Gifts and Prizes	—	330	—	—	330	365
2640 - Stationary	255	—	—	—	255	19
2650 - Arts, Crafts and Activities	—	962	—	—	962	555
2660 - Safeguarding Expenses	499	—	—	—	499	640
2700 - Missionary Payment	—	5,500	—	—	5,500	7,270
2710 - Benevolent Fund gift	—	150	—	—	150	450
Total	34,394	83,616	—	—	118,011	96,593
EXPENDITURE TOTAL	34,394	83,616	—	—	118,011	96,593
GRAND TOTAL	17,032	(55,594)	—	—	(38,561)	(30,699)



Charity Commission Registered Charity No. 1175925

RECEIPTS AND PAYMENT

RECEIPTS - VOLUNTARY	2023	2022
Offerings (Gift Aid)	34,634.00	32,125.10
Offerings & Special Gifts (No Gift Aid)	3,991.00	6,343.50
Gift Aid Small Donations	1,585.30	2,421.10
Toddler Group Fees	1,920.00	2,660.00
Designated Fund Receipts - (No Gift Aid)	2,080.00	140.00
Designated Offerings - Missions (Gift Aid & GASD)	2,402.00	2,021.70
Designated Offerings - Missions (No Gift Aid)	1,770.00	3,112.00
Legacies	206.00	3,400.00
CHAPS Payment (unknown origin)	285.60	0.00
	<u>48,873.90</u>	<u>52,223.40</u>
RECEIPTS FROM ASSETS		
Interest: Bank & Investment Accounts	1,114.68	289.99
Rent Income: Beaufort House	19,813.15	4,292.00
	<u>20,927.83</u>	<u>4,581.99</u>
RECEIPTS - OTHER		
Tax Recovered from HMRC (Gift Aid Receipts)	<u>9,610.46</u>	<u>9,088.05</u>
Total Receipts	79,412.19	65,893.44
Bank Balances at 1st Jan. 2023	92,667.48	
TOTAL	<u>172,079.67</u>	
PAYMENTS - MINISTRY	2023	2022
Salary/Allowances/Income Tax	23,760.93	23,914.80
Visiting Ministry	580.00	380.00
Junior Church & Toddler Group	1,841.83	1,659.72
Publicity & Evangelistic outreach	1,734.02	522.21
Annual Offering to A.O.G.	600.00	600.00
	<u>28,516.78</u>	<u>27,076.73</u>
PAYMENTS - ADMINISTRATION		
Stationery	255.10	58.84
Catering (Family Church, Joint Meetings etc.)	480.26	280.45
Audio & Visual (Including Internet)	738.69	379.87
Miscellaneous	301.90	577.24
Toys & Arts/Craft Materials	672.11	0.00
Cleaning	131.50	272.64
Safeguarding Expenditure	499.65	640.84
Church Flowers & Cards	510.02	849.48
Accounts (Software, Examination etc.)	577.80	555.80
	<u>4,167.03</u>	<u>3,615.16</u>

PAYMENTS - PROPERTY	<u>2023</u>	<u>2022</u>
Council Tax & Insurances	6,421.14	4,531.30
Utilities (Gas, Electricity & Water)	5,133.77	3,290.96
Repairs, Maintenance & Improvements	1,214.97	2,214.00
Grounds Maintenance & Tree Surgery	231.92	778.97
Renovation Beaufort House 1st Floor Flat	0.00	25,381.12
Manse Building Work - New DPC, Remove C.B's, New Boiler	26,645.28	0.00
Renovation Beaufort House Grd Floor Flat	39,993.21	0.00
New Roof, Doors & Cupboards Etc. (Between Halls)	0.00	13,069.00
Boiler Replacement & Heating Upgrade (B.H. Grd Floor Flat)	0.00	6,120.00
Upgrade Main Hall Electrics	0.00	2,796.00
	<u>79,640.29</u>	<u>58,181.35</u>
PAYMENTS - GIFTS		
World Mission & Relief Appeals	5,500.00	7,270.00
Benevolent Gifts	150.00	450.00
	<u>5,650.00</u>	<u>7,720.00</u>
Total Payments	117,974.10	96,593.24
Bank Balances at 31st Dec. 2023	54,105.57	
TOTAL	<u>172,079.67</u>	

Bank Balances at 31 December 2023

NatWest Current a/c	16,071.02	Church	14,225.22
		Mothers & Toddlers	1,517.86
NatWest Business Reserve a/c	3,034.55	Youth	972.81
		Missionary	310.36
National Savings Income Bonds	35,000.00	Beaufort House	4,839.11
		Manse	2,285.49
		Reserve	22,000.00
		Building Renovations	3,946.65
		Outreach	1,900.57
		Benevolent Fund	2,107.50
	<u>54,105.57</u>		<u>54,105.57</u>

ASSETS - With approximate value

Lincoln Road Chapel, Ponders End, Enfield, EN3 4AH	£500,000
Beaufort House, 442 Lincoln Road, Enfield, EN3 4AH	£600,000
The Manse, 70 Sutherland Road, Edmonton, N9 9QG	£450,000

These properties are held mortgage free in the name of the Trustees for Lincoln Road Chapel



Lincoln Road Chapel

Registered Charity Number: 1175925

22/10/2024

Independent Examiners' Report

For the year ending 31st December 2023

TO THE TRUSTEES OF LINCOLN ROAD CHAPEL

Richard Fellows

Alan Bocock

Chilongo Sathulu

Rev Paul Fellows

I, below, signed the Independent Examiner of Lincoln Road Chapel's financial records for the year ending 31 December 2023 report on the examination.

As per the Charity Commission's new directions and guidance (CC32), Lincoln Road Chapel (LRC) qualifies for the Independent Examination rather than an Audit with income thresholds below £1 million or £250,000 (when other assets of total value up to £3.26 million are considered).

Lincoln Road Chapel's exact income for the year ending 31 December 2023 is £79 449, and its Net Value is £-38,561 after the expenses of £110,011 have been taken off.

Please note that the value of fixed assets owned by the Charity is undisclosed. For the purpose of this examination they are considered at their purchase value.

Lincoln Road Chapel also meets the Independent Examination eligibility criteria independently of consideration of the fixed asset value.

Charity's balance accounts list current assets in the form of donations represented by the relevant, identifiable funds.

As an examiner I have a duty to report on the 3 main areas of the accounts:

If the Accounts are kept to the required standard

If the accounts agree with the records

If the adopted format of the Lincoln Road Chapel's accounts is correct

Additionally, I have a duty to report on any issues that I come across and that remained unresolved upon my investigation and communications during the Independent Examination.



Lincoln Road Chapel

Registered Charity Number: 1175925

22/10/2024

I have examined the Charity's Accounts, discussed the matters that I came across verbally and electronically with Mr R. Fellows, responsible for preparing the accounts and representing the Trustees of Lincoln Road Chapel.

The Charity continues its work from previous years, with steady income from regular donors, planned expenses and focus on the goals highlighted in the Charity Manifesto.

Accounting records are good, orderly, verifiable for the authenticity of activities and with accounts.

Charity's accounts are prepared on Receipts and Payments basis and Charity meet the eligibility criteria with gross income falling below £250,000.

I followed the examiner's directions for carrying out this examination. I referred to other relevant HMRC sources and raised questions, for which I received good explanations.

The process of Independent Examination is recorded in the Notes to the Independent Examination, where I also documented the explanations and resolutions to matters that came up.

The Recommendations' part of the Notes contains the plan of action for implementation.

Under the obligation the Examiner additionally submitted the Charity's Information for the AML checks of compliance, with the Institute of Certified Bookkeepers (ICB), the regulatory body.

The result came back consistent with previous years. ICB Client Reference Number: 155736

Notes: HMRC Sources:

CC32 Independent Examination of Charity Accounts

The Charities Statement of Recommended Practice SORP

UK Government Publications Charity Reporting and Accounting Essentials

Register of Charities – Charity Commission

Abbreviations used – LRC – Lincoln Road Chapel



Lincoln Road Chapel

Registered Charity Number: 1175925

22/10/2024

In conclusion: I have No concerns and No significant matters came to my attention.

Signed

Renata Stamoulis
MA, Independent Examiner
MICB Full Member

Mr Richard Fellows
Representing the Trustees
of Lincoln Road Chapel

22/10/2024



**THE INSTITUTE
OF CERTIFIED
BOOKKEEPERS**

Middlesex EN1 3DD, UK
Registered Practice
13771

Proprietor: Renata Stamoulis

24 Apple Grove, Enfield,

Registered in England No

Licensed and regulated by the Institute of Certified Bookkeepers (ICB) and supervised under the Money Laundering Regulations 2007

LINCOLN ROAD CHAPEL

England & Wales - Charity number 1175925

Accounts



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2022

Aim and Purposes

The principal purpose of the Church is the advancement of the Christian faith in accordance with Membership Fundamentals. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees are also specifically responsible for the maintenance of the Church buildings, the manse at 70 Sutherland Road and the adjacent flats (Beaufort House) at 442 Lincoln Road.

Objectives and Activities

The Trustees are committed to enabling as many people as possible to worship at our church and to become part of the community at LRC. The Trustees maintain an overview of worship in the Church and make suggestions on how our services can involve the many groups that live within the local area. Our service and worship put faith into practice through prayer and Scripture, music and teaching.

When planning our activities for the year, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance on charities for the advancement of religion. To this end we try to enable ordinary people to live out their faith as part of our church community through:

- Regular public worship, prayer, Bible study, preaching and teaching;
- Communion of the Lord's Supper which shall normally be observed once a week;
- Evangelism and mission, locally, regionally, nationally and internationally;
- Nurture and growth of Christian disciples;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action in the United Kingdom and abroad;
- Encouraging relationships with and supporting other Christians.

To facilitate this work it is important that we maintain the fabric of the Church and buildings

Achievements and Performance

Worship and Prayer

The Trustees were keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. This includes Bible Study and Prayer Meetings for committed Christians, Gospel and outreach meetings for those exploring the faith. Our Morning Meeting is run in conjunction with a Junior Church to enable and encourage Families with Children to attend.

We held our first Fellowship Meal since the easing of lockdown regulations in 2022, this was held in the Rear Hall following the Sunday Morning Service and was intended as an outreach, but also to encourage interaction and a feeling of community within our congregation.



Trustees Annual Report for year ending 31st December 2022

The Church continues to maintain an online presence, publishing a meeting on You Tube each Sunday and holds a weekly Zoom Meeting for Prayer and Bible Study. We have a WhatsApp Group and Weekly Newsletter to circulate prayer requests and keep the congregation in touch and aware of developments.

All are welcome to attend our regular services. At present the Church has 36 members, with an average attendance on the Sunday Morning Meeting of between 45 and 60 people.

The Church Buildings

After a period of inactivity enforced by Covid, the Trustees have begun a programme to overhaul the Church owned buildings. Work on fixing the leaks in the Main Hall roof were undertaken in February and an upgrade to the area between the halls was undertaken over the Summer Holidays. This included a new roof to this area (the old roof having asbestos content), new Rear Hall doors, and new cupboards and heating.

A full refit of the Upstairs Flat in Beaufort House was also undertaken. This included an upgrade to the insulation, new windows to the rear, new bathroom suite and a new fitted kitchen. A full redecoration was undertaken as well as new carpets throughout

Pastoral Care

During the week the Rear Hall was used by our Toddlers group on Thursday. We have approximately 20 children for each session (morning and afternoon) with a waiting list for the morning session.

We also ran Family Church Days twice in 2022 on a Saturday. This involved craft activities for the Children, a short talk and a meal afterwards. The Christmas themed day was particularly well received with approximately 60 people in attendance, a few of whom were new to the Church.

Some members of the Church were unable to attend meetings due to sickness or age. Pastor Paul Fellows regularly undertook home and hospital visits to any who require this.

Mission and Evangelism

We demonstrated our faith by giving to those in need. Although the Church does not take a collection there were boxes at the back of the Church for those who wished to donate in that way. Any donations made to the Church on the 1st Sunday of each month were given to charitable causes. Regular recipients included Tear Fund, FEBA Radio, CAM International and Open Doors UK. The Church also responded to specific appeals.

Financial Review

The Church Finances remained in a satisfactory position. The assembly continues to be dependent on donations made by the Church members and other donors, which for the year ending 31st Dec. 2022 totalled £46,163. Other income gained was from Rental Income for Beaufort House (£4,292), Gift Aid receipts (£9,088), Toddler Group Fees (£2,660) Interest on investments (£290) and Legacies (£3,400).



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2022

Whilst total expenditure (£92,593) was greater than income by £26,700, this was because of the work undertaken to upgrade the buildings, whilst it is envisaged that work undertaken to Beaufort House will increase rental receipts in the coming years.

Reserves Policy

The Trustees agreed to maintain a balance of £22,000 in the reserve fund, this being part of the £35,000 currently held in National Savings income Bonds. This equates to at least three months unrestricted payments

Volunteers

The work was sustained by the good will of the members who give of their time, skills and money so willingly to enable this ministry to continue.

Structure, governance and management

The Lincoln Road Chapel is a registered charity (Number 1175925). The Churches Constitution (which includes the fundamental beliefs) details the management and governance of the church. The governing body of the church is the board of trustees, currently comprising of four people. The Charity Trustees are responsible for the governance and daily running of the Church acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting.

The Trustees meet most weeks to discuss matters arising from the day to day running of the church. In regard to spiritual matters, the pastor and elders may provide guidance and advice as may be necessary from time to time. The full membership of the church meets three times a year to consider all matters of general concern including deciding on how the funds of the church are to be spent.

Special church members meetings can be called should this be deemed necessary.

Administrative information

Trustees	Paul Fellows (Pastor) Alan Bocock (Treasurer) Richard Fellows (Treasurer) Sathulu Chilongo
Correspondence address	70 Sutherland Road Edmonton N9 7QG
Independent Examiner	Renata Stamoulis MA, MICB Dip.PM Dip 24 Apple Grove Enfield EN1 3DD

Approved by the Trustees on 28th September 2023 and signed on their behalf by Pastor Paul Fellows



Financial Statements for the year ending 31st December 2022

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	61,311	—	—	61,311	71,873
Investment income	289	—	—	289	6
Other incoming resources	4,292	—	—	4,292	7,557
Total income	65,893	—	—	65,893	79,437
Resources used					
Charitable activities	96,593	—	—	96,593	46,872
Other resources used	—	—	—	—	—
Total expenditure	96,593	—	—	96,593	46,872
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(30,699)	—	—	(30,699)	32,564
Transfers					
Gross transfers between funds - in	34,496	—	—	34,496	4,195
Gross transfers between funds - out	(34,496)	—	—	(34,496)	(4,195)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(30,699)	—	—	(30,699)	32,564
Total funds brought forward	123,367	—	—	123,367	90,802
Total funds carried forward	92,667	—	—	92,667	123,367
Represented by					
Unrestricted					
General fund	53,092	—	—	53,092	67,197
Designated					
Beaufort House Fund	10	—	—	10	5,661
Benevolent Fund	197	—	—	197	507
Bengali Christian Ministry	—	—	—	—	296
Building Renovation Fund	3,946	—	—	3,946	14,811
Manse Fund	8,987	—	—	8,987	9,432
Missionary	738	—	—	738	874
Mothers and Toddlers	1,341	—	—	1,341	533
Outreach Fund	1,281	—	—	1,281	985
Reserve Fund	22,000	—	—	22,000	22,000
Sunday School	—	—	—	—	—
Youth Fund	1,070	—	—	1,070	1,066

Balance Sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Investments	—	35,000	—	—	35,000	35,000
Cash at bank and in hand	53,092	4,574	—	—	57,667	88,367
	53,092	39,574	—	—	92,667	123,367
Net current assets less current liabilities	53,092	39,574	—	—	92,667	123,367
Total assets less current liabilities	53,092	39,574	—	—	92,667	123,367
Total net assets less liabilities	53,092	39,574	—	—	92,667	123,367
Represented by						
Unrestricted						
General fund	53,092	—	—	—	53,092	67,197
Designated						
Bengali Christian Ministry	—	—	—	—	—	296
Building Renovation Fund	—	3,946	—	—	3,946	14,811
Benevolent Fund	—	197	—	—	197	507
Outreach Fund	—	1,281	—	—	1,281	985
Mothers and Toddlers	—	1,341	—	—	1,341	533
Youth Fund	—	1,070	—	—	1,070	1,066
Missionary	—	738	—	—	738	874
Beaufort House Fund	—	10	—	—	10	5,661
Manse Fund	—	8,987	—	—	8,987	9,432
Reserve Fund	—	22,000	—	—	22,000	22,000
Funds of the church	53,092	39,574	—	—	92,667	123,367

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Bank current account -	60,464	(9,171)	—	—	51,293	82,297
Bank reserve account -	(1,247)	7,621	—	—	6,373	6,070
Totals	53,092	4,574	—	—	57,667	88,367
Current assets - Investments						
NS&I Income Bonds -	—	35,000	—	—	35,000	35,000
Totals	—	35,000	—	—	35,000	35,000
Grand total	53,092	39,574	—	—	92,667	123,367

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
BCM - Bengali Christian Mi							
Designated	296	—	—	(296)	—	—	—
Sub-total for BCM	296	—	—	(296)	—	—	—
CommFD - Outreach Fund							
Designated	985	—	—	296	—	—	1,281
Sub-total for CommFD	985	—	—	296	—	—	1,281
General - General fund							
Unrestricted	67,197	53,655	33,960	(33,800)	—	—	53,092
Sub-total for General	67,197	53,655	33,960	(33,800)	—	—	53,092
MothTodd – Toddlers Group							
Designated	533	2,660	1,651	(200)	—	—	1,341
Sub-total for MothTodd	533	2,660	1,651	(200)	—	—	1,341
Youth - Youth Fund							
Designated	1,066	12	7	—	—	—	1,070
Sub-total for Youth	1,066	12	7	—	—	—	1,070
Mission - Missionary							
Designated	874	5,133	7,270	2,000	—	—	738
Sub-total for Mission	874	5,133	7,270	2,000	—	—	738
Beaufort - Beaufort House Fund							
Designated	5,661	2,132	34,782	27,000	—	—	10
Sub-total for Beaufort	5,661	2,132	34,782	27,000	—	—	10
Manse - Manse Fund							
Designated	9,432	2,160	2,605	—	—	—	8,987
Sub-total for Manse	9,432	2,160	2,605	—	—	—	8,987
Reserve - Reserve Fund							
Designated	22,000	—	—	—	—	—	22,000
Sub-total for Reserve	22,000	—	—	—	—	—	22,000
Building - Building Renovation							
Designated	14,811	—	15,865	5,000	—	—	3,946
Sub-total for Building	14,811	—	15,865	5,000	—	—	3,946
Bene - Benevolent Fund							
Designated	507	140	450	—	—	—	197
Sub-total for Bene	507	140	450	—	—	—	197
Grand total	123,367	65,893	96,593	—	—	—	92,667

Analysis of Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
<i>Incoming resources from generated funds - Voluntary income</i>						
0101 - Gift Aid Standing Order	18,090	—	—	—	18,090	19,260
0102 - Gift Aid Bank Transfer	8,274	500	—	—	8,774	8,385
0110 - Gift Aid Envelope scheme	5,761	100	—	—	5,861	8,620
0115 - Gift Aid Small Plate	2,421	1,421	—	—	3,842	—
0120 - Church offerings	6,331	2,564	—	—	8,895	9,982
0303 - Sundry collections	—	2,660	—	—	2,660	182
0601 - Income tax recovered	9,088	—	—	—	9,088	9,607
0850 - Special Gift Non-Gift Aid	3,400	700	—	—	4,100	15,836
0851 - Special Gift - Gift Aid	—	—	—	—	—	—
Total	53,365	7,945	—	—	61,311	71,873
<i>Incoming resources from generated funds - Investment income</i>						
1020 - Interest received	289	—	—	—	289	6
Total	289	—	—	—	289	6
<i>Other incoming resources</i>						
1030 - Rent	—	4,292	—	—	4,292	7,557
Total	—	4,292	—	—	4,292	7,557
INCOME TOTAL	53,655	12,237	—	—	65,893	79,437
EXPENDITURE						
<i>Charitable activities</i>						
2200 - Heating, light and water	2,142	1,349	—	—	3,492	1,948
2201 - Insurance	1,472	1,064	—	—	2,536	2,360
2203 - LBE Rates	—	160	—	—	160	—
2231 - Cleaning	272	52	—	—	325	62
2232 - Other working expenses	2,180	1,861	—	—	4,041	3,269
2233 - Building maintenance	838	49,019	—	—	49,857	4,095
2234 - Catering	160	503	—	—	663	60
2235 - Audio and Visual	379	—	—	—	379	2,087
2500 - Ministerial Net Pay	21,750	—	—	—	21,750	21,816
2501 - Travel Expenses	—	—	—	—	—	—
2502 - Visiting Ministry	380	—	—	—	380	120
2600 - Publicity	522	—	—	—	522	1,693
2610 - Flowers	834	—	—	—	834	460
2620 - Church Secretary Expenses	54	—	—	—	54	235
2630 - Gifts and Prizes	—	365	—	—	365	66
2640 - Stationary	19	—	—	—	19	—
2650 - Arts, Crafts and Activities	19	536	—	—	555	292
2660 - Safeguarding Expenses	640	—	—	—	640	137
2700 - Missionary Payment	—	7,270	—	—	7,270	5,205
2710 - Benevolent Fund gift	—	450	—	—	450	227
Total	33,960	62,633	—	—	96,593	46,872
EXPENDITURE TOTAL	33,960	62,633	—	—	96,593	46,872
GRAND TOTAL	19,695	(50,395)	—	—	(30,699)	32,564



Charity Commission Registered Charity No. 1175925

RECEIPTS AND PAYMENT

RECEIPTS - VOLUNTARY	2022	2021
Offerings (Gift Aid)	32,125.10	34,404.70
Offerings & Special Gifts (No Gift Aid)	6,343.50	8,345.00
Gift Aid Small Donations	2,421.10	1,830.00
Toddler Group Fees	2,660.00	200.00
Benevolent Fund Receipts (Gift Aid)	0.00	130.00
Benevolent Fund Receipts - (No Gift Aid)	140.00	100.00
Designated Offerings - Missions (Gift Aid & GASD)	2,021.70	2,750.00
Designated Offerings - Missions (No Gift Aid)	3,112.00	1,455.00
Legacies	3,400.00	13,051.58
	<u>52,223.40</u>	<u>62,266.28</u>
RECEIPTS FROM ASSETS		
Interest: Bank & Investment Accounts	289.99	6.41
Rent Income: Beaufort House	4,292.00	7,557.00
	<u>4,581.99</u>	<u>7,563.41</u>
RECEIPTS - OTHER		
Tax Recovered from HMRC (Gift Aid Receipts)	<u>9,088.05</u>	<u>9,607.32</u>
Total Receipts	65,893.44	79,437.01
Bank Balances at 1st Jan. 2022	123,367.28	
TOTAL	<u>189,260.72</u>	
PAYMENTS - MINISTRY		
Salary/Allowances/Income Tax	23,914.80	23,978.68
Visiting Ministry	380.00	120.00
Junior Church & Toddler Group	1,659.72	301.23
Publicity & Evangelistic outreach	522.21	1,428.85
Annual Offering to A.O.G.	600.00	1,000.00
	<u>27,076.73</u>	<u>26,828.76</u>
PAYMENTS - PROPERTY		
Council Tax & Insurances	4,531.30	3,947.93
Utilities (Gas, Electricity & Water)	3,290.96	1,564.52
Repairs, Maintenance & Improvements	2,214.00	4,479.34
Grounds Maintenance & Tree Surgery	778.97	570.00
Re-fit Beaufort House 1st Floor Flat	25,381.12	0.00
New Roof, Doors & Cupboards Etc. (Between Halls)	13,069.00	0.00
Boiler Replacement & Heating Upgrade (B.H. Grd Floor Flat)	6,120.00	0.00
Upgrade Main Hall Electrics	2,796.00	0.00
	<u>58,181.35</u>	<u>10,561.79</u>

PAYMENTS - ADMINISTRATION	<u>2022</u>	<u>2021</u>
Stationery	58.84	453.26
Catering (Family Church, Joint Meetings etc.)	280.45	8.98
Audio & Visual	379.87	2,087.94
Miscellaneous	577.24	209.07
Toys & Arts/Craft Materials	0.00	114.72
Gifts & Prizes	0.00	66.00
Cleaning	272.64	37.73
Safeguarding Expenditure	640.84	137.40
Church Flowers & Cards	849.48	460.68
Accounts (Software, Examination etc.)	555.80	473.80
	<u>3,615.16</u>	<u>4,049.58</u>
PAYMENTS - GIFTS		
World Mission & Relief Appeals	7,270.00	5,205.00
Benevolent Gifts	450.00	227.50
	<u>7,720.00</u>	<u>5,432.50</u>
Total Payments	96,593.24	46,872.63
Bank Balances at 31st Dec. 2021	92,667.48	
TOTAL	<u>189,260.72</u>	

Bank Balances at 31 December 2022

NatWest Current a/c	51,293.50	Church	53,092.77
		Mothers & Toddlers	1,341.79
NatWest Business Reserve a/c	6,373.98	Youth	1,070.71
		Missionary	738.36
National Savings Income Bonds	35,000.00	Beaufort House	10.84
		Manse	8,987.23
		Reserve	22,000.00
		Building Renovations	3,946.65
		Outreach	985.24
		Bengali Christian Ministry	296.39
		Benevolent Fund	197.50
	<u>92,667.48</u>		<u>92,667.48</u>

ASSETS - With approximate value

Lincoln Road Chapel, Ponders End, Enfield, EN3 4AH	£500,000
Beaufort House, 442 Lincoln Road, Enfield, EN3 4AH	£500,000
The Manse, 70 Sutherland Road, Edmonton, N9 9QG	£400,000

These properties are held mortgage free in the name of the Trustees for Lincoln Road Chapel

For Attention of:

Richard Fellows, Head Trustee

& Trustees:

Alan Bocock

Chilongo Sathulu

Rev Paul Fellows

October 2023'



Lincon Road Chapel

Registered Charity Number:1175925

Independent Accounts Examination

1st January – 31st December 2022

Lincoln Road Chapel
Lincoln Road, Ponders End,
EN3 4AH.

Independent Accounts Examination 2022'

THE REPORT

Content:

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| 1. Charity Outline | page 3 |
| 2. Charity Commission Directions | page 4 |
| 3. Examination as per guidance in the Charity Act 2011 | page 5-9 |
| 4. Additional Work Related and References | page 9 |
| 5. Closing Statement | page 10 |

1. Charity Outline

Lincoln Road Chapel is a Registered Charity aiming to spread the Christian Faith, educate and train young people and stand by those in need. It achieves its goals through Sunday Service Worship, Bible Studies and provision of activities to local communities, such as Sunday School, Mothers and Toddlers and Youth Group and through the distribution of goods and financial support of other Local and International Charities.

The Charity's income is based on donations by the church members and associates from regular activities and contributions from respondents to appeals. Charity fully met its financial objectives in 2022, collecting for several causes and making meaningful financial decisions regarding the renovation of Beauford's House.

Due to the above decisions, the total expenses are much more significant than the income and previous year's expenses.

Trustees, however, carefully planned financial recovery from the burden of building maintenance investment. As expected, rental income will yield more now than when the property needed renovation and rent was under market value.

In the year ending 31st December 2022 Income was £ 65,893 (rounding discrepancies thorough the Reports) comprising of - Gift Aid Total £36,567, Church offerings £8,895, Sundry collections £2,660, Income tax recovered £9,088, Special Gift Non-Gift Aid £4,100, - Interest received £289, Rent £4,292.

The above are Income general classifications. They are detailed in accounts as funds move by Unrestricted (£53,655) or Designated (£12,237) type Fund.

Charity's Accounts are prepared on a Receipts and Payment basis, meaning that all income and expenditure are recorded within the accounting period, and no bill or invoice is accrued or prepaid.

In this examination, I look only at the Charity Commission Directions that relate directly to Lincoln Road Chapel accounts' and are on the Receipts and Payment basis.

Independent Examination as per Charity Commission Directions

Direction	Direction Heading	Applicable to Receipts and Payments Accounts
1.	Check if the Charity is eligible for an Independent Examination	✓
2.	Check if there are conflicts of interest preventing the Examiner from undertaking the task	✓
3.	Record independent examination	✓
4.	Plan the independent examination	✓
5.	Check if the accounting records are kept to the required standards	✓
6.	Check that the accounts are consistent with the accounting records	✓
7.	If the accounts are prepared on an accruals basis and one or more related party transactions took place the examiner must check if these were properly disclosed in the notes to the accounts	–
8.	Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of fund held and in the preparation of the accounts	✓
9.	The examiner must check whether the trustees have considered the financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accruals basis, check whether the trustees have made an assessment of the charity's position as a going concern when approving the accounts	Part
10.	Check the form and content of the accounts	✓
11.	Identify items from the analytical review of the accounts that need to be followed up for further explanation or evidence	✓
12.	Compare the trustees' annual report with the accounts	✓
13	Write and sign the independent examination report	✓
	- Statutory duty to report matters of material significance to the Commission. - Examiner's discretion to report relevant matters to the Commission	

1. Lincoln Road Chapel's Qualifying Thresholds for Independent Examinations are Grand Total Income at Net Value* of £65,891, which is below the £1 million or £250,000 (if considered along the value of assets, which is required to be below 3,26 million)

* After taking off the Expenses

2. None
 3. The process of Independent Examination is recorded in "Notes" that will be accessible for six years after the Examination.
 4. Plan
 - Confirming that an Independent Examination is required rather than an Audit of the Accounts
 - Agreeing the Purposes and Terms and Conditions of the Examination – Letter of Agreement
 - Setting up dates for the examination and completion
 - Arranging access to the manual and online files
 - Detailed examination of Accounts of Lincoln Road Chapel as per guidance in the Directions and Appendix in the Charity Commission Directions
 - Weekly briefings and correspondence with Mr R. Fellows, representing the Trustees, to expand topics picked up in the Examination.
 - Keeping regular Notes, updating with the work done, planning questions, and recording explanations.
 - Drawing conclusions Writing and signing the Report
- Follow up – Ensuring the presentation of the Report to the Trustees and that the Accounts are submitted to the Charity Commission by the Deadline of 31st of October.

AML check with ICB*

ICB* - the Institute of Certified Bookkeepers

5. Upon examining the financial records, I can state with confidence that the documents are kept to good standards, are sufficient and as per requirements. The manual binder is well organised, detailing transactions that can be verified across online records.

Direction 5 Continued

A system of notes and references is maintained, allowing us to easily check bills, receipts, Gift Aids, non-Gift Aid Payments, Bank Statements, etc. Documentation is supporting the events and charitable actions carried out.

6. Accounts of Lincoln Road Chapel are prepared with diligence and care, are updated regularly and checked by the three Trustees of the Lincoln Road Chapel for accuracy and adherence to the requirements.

I checked the figures from online records selectively against manual files, and they do accord. Financial reports may, however, display negligible differences due to the software rounding up. Charity's income is traceable, and sources are clearly defined as per the fund to which purpose they serve as expenditure. In the General Fund, we find all charitable income that the Donor does not purposefully mark. On the contrary, the Designated funds collect and distribute sums set aside to address the Donor's wish generally but do not qualify as Restricted Funds (for the specific purpose). Those principles are well kept in the accounts of Lincoln Road Chapel, and Mr R Fellows representing the Trustees, expressed his continuous commitment to the improvement of fund flow presentation in the accounts.

I have discussed several funds with Mr R. Fellows, and found out about careful financial planning for activities such as building maintenance of Beauford House, one of the buildings belonging to LRC and what controls were in place to detect and correct entries if the Trustees in hindsight deemed the money spent, should have been accounted differently that is as coming out from the different fund.

Throughout the accounts, consistency of detail is maintained. At the same time, the presentation is straightforward enough to enable a laic person to conclude the activities and their sources of finance without any in-depth study.

7. N/A
8. Above (in Direction 6), I explained how the Trustees of Lincoln Road Chapel plan for activities and the process put in place when considering substantial expenses from funds. Positive and the possibility of the negative impact of its decisions in the long term. Similarly, recording the transfer of funds is well-discussed, documented and reviewed. Regular meetings and discussions help spot any possible accounting mistakes

Direction 8 Continued

quickly. Mr R. Fellows gave me several examples of Trustee's teamwork to eliminate errors and strive for accurate accounting. Moreover, I am pleased with the explanation of the planning, estimating, and judging of how the financial decisions would impact the future financial position of the Charity. Here, I will give an example of how well-thought-out the project of renovations of the Beuford House, belonging to the Charity. The investment is now expected to pay off, and the rental income will bring two or three-fold monthly profit compared to before the renovation.

The reasoning behind the classification of Funds and their use in the process of activities is present throughout the accounts is satisfactory, and this part is under continuous development to strive for perfection.

In summary, the Trustees of Lincoln Road Chapel display skills, care diligence and a good understanding of different types of funds when preparing accounts. They manage the accounts well, ensuring that they reflect the Charity's Work and that the Flow of Funds is accurate per the work undertaken.

9. The financial position of the Charity at the end of the financial year has been discussed at the Trustees' last meeting of the year and additionally presented in the Trustees' Annual Report.

Trustees are confident of their financial decisions in 2022', about the renovation of Beauford House and knew beforehand the economic impact of this expense. Having meticulously planned this expense, Trustees now expect the money spent on renovation to "pay itself back" in the form of increased rental income. Despite the greater expense total in 2022, the Charity's financial position is growing strong considering the number of regular donors and Cash in Bank and Hand and Current Assets Investments.

Mr R. Fellow's explanations and the Trustees' Annual Report reasonably state that the Trustees have considered Charity's position at the end of the financial year.

10. Lincoln Road Chapel prepares its accounts on a Receipts and Payments basis. I have checked the Content of the Accounts and the qualifying criteria for choosing the Receipts and Payments format. As Charity is a non-company type whose gross income is below £250 000; it is eligible to prepare the accounts on a Receipts and Payments basis. Therefore, the Accounts of Lincoln Road Chapel are in the correct format.

I have checked the Content of Manual and Online Files maintained on the Software Finance Coordinator. I looked through the Receipts, Bills, Gift Aid Records, Bank Statements, List of Non-Invoice Payments and Reports. I have additionally run several Reports on the Finance Coordinator to verify the information and to create independent picture of the Charity's accounts. Records are kept to good standards, considering the work necessary for accurate filing and manual inputs on software. Charity Trustees strive for continuous improvement.

11. A sound reconciliation system leaves little room for error or discrepancies. Though differences come up in the Reports, those are negligible due to the rounding up. Accounts are triple checked by the Trustees of the Lincoln Road Chapel so that this responsibility is shared, and errors minimised.

Following last year's recommendations to improve the identification of all GA, a system of Gift Aid submission to HMRC through another software called Donations Coordinator and reconciliation with the Finance Coordinator, where GA is primarily recorded, has been put in place. It improved the analytical view of the accounts; the transactions are traced from the source to submission to HMRC. The accounts are thus transparent.

12. The Trustees Annual Report of Lincoln Road Chapel is a comprehensive document providing in-depth information about the Charity, goals, work, performance and financial position in the year ending 31st December 2022. This document alone can determine opinion about Lincoln Road Chapel due to the detail of information it covers.

I have verified information on the Annual Report against the Accounts of Lincoln Road Chapel and did not identify any significant inconsistencies.

Direction 12 Continued

There are slight differences in Expenditure as per Fund between the Trustee's Annual Report (Unrestricted: £33,960, Designated: £62,633) and the Reports I run (Analysis of Income and Expenditure, for example, with Unrestricted: 34,280, Designated: 62,313) however, I accept the difference as Mr R. Fellows has provided details about the expense reclassified following the handover of the accounts. Also, as mentioned above, the rounding discrepancies are in the Reports.

I have looked at the accounts of the previous years, the income and the expenditures, and those are consistent with the income in 2022. The expenses in 2022 are much more considerable than last year, but those were necessary, understandable and planned building renovation expenses.

13. Information on the pages of this document is the Independent Examination Report completed on the 30th of October 2023.

Legal References:

Charity Commission Guidance

Independent Examination of Charity Accounts - www.gov.uk

<https://register-of-charities.charitycommission.gov.uk/>

Companies Act 2006

Additional Requirements: A statutory duty to report matters of material significance to the Commission. Examiner's discretion to report relevant issues to the Commission.

AML (Anti-Money Laundering) checks under supervision of the Institute of Certified Bookkeepers.

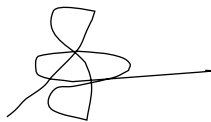
ICB Client Record No: 155736

Statement: Upon examining the Accounts of Lincoln Road Chapel, Registered Charity number 1175925, I have no concerns, and no significant matters came to my attention.

Signed

Renata Stamoulis
MA, Independent Examiner
MICB Full Member

Mr Richard Fellows
Representing
the Trustees of LRC



30/10/2023



LINCOLN ROAD CHAPEL

England & Wales - Charity number 1175925

Accounts



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2021

Aim and Purposes

The principal purpose of the Church is the advancement of the Christian faith in accordance with Membership Fundamentals. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees are also specifically responsible for the maintenance of the Church buildings, the manse at 70 Sutherland Road and the adjacent flats (Beaufort House) at 442 Lincoln Road.

Objectives and Activities

The Trustees are committed to enabling as many people as possible to worship at our church and to become part of the community at LRC. The Trustees maintain an overview of worship in the Church and make suggestions on how our services can involve the many groups that live within the local area. Our service and worship put faith into practice through prayer and Scripture, music and teaching.

When planning our activities for the year, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance on charities for the advancement of religion. To this end we try to enable ordinary people to live out their faith as part of our church community through:

- Regular public worship, prayer, Bible study, preaching and teaching;
- Communion of the Lord's Supper which shall normally be observed once a week;
- Evangelism and mission, locally, regionally, nationally and internationally;
- Nurture and growth of Christian disciples;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action in the United Kingdom and abroad;
- Encouraging relationships with and supporting other Christians.

To facilitate this work it is important that we maintain the fabric of the Church and buildings

Achievements and Performance

Worship and Prayer

The Trustees were keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. This includes Bible Study and Prayer Meetings for committed Christians, Gospel and outreach meetings for those exploring the faith. Our Morning Meeting is run in conjunction with a Junior Church to enable and encourage Families with Children to attend.

We have slowly been reopening our physical meetings with the easing of the lockdown regulations, whilst maintaining a level of caution based on the age and infirmity of some of the congregation. We have not (as yet) commenced our Fellowship Meals on the 1st Sunday of the Month.



Trustees Annual Report for year ending 31st December 2021

The Church continues to maintain an online presence, publishing a meeting on You Tube each Sunday and also hold a weekly Zoom Meeting for Prayer and Bible Study. We have a WhatsApp Group and Weekly Newsletter to circulate prayer requests and keep the congregation in touch and aware of developments.

At present the Church has 41 members.

The Church Building

Due to the Lockdown restrictions, the Church undertook very little by way of upgrading the Buildings and simply maintained them whilst awaiting restrictions to end. A new staircase to the entrance of Beaufort House was added as the previous staircase was quite steep and was presenting difficulties to the elderly residents.

Pastoral Care

With the end of Lockdown restrictions, our Toddler Group reopened on Thursdays in the Rear Hall and the Parents and Children soon returned. We have approximately 20 children attending each session (morning and afternoon) with a waiting list for the morning session.

For those members of the Church with no Internet access, the Newsletters and DVDs of the Online Service were circulated to them. Pastor Paul Fellows undertook home and hospital visits where this did not contravene COVID regulations.

Mission and Evangelism

We demonstrated our faith by giving to those in need. Although the Church does not take a collection there are boxes at the back of the Church for those who wished to donate. Any donations made to the Church on the 1st Sunday of each month were given to charitable causes. Regular recipients included Tear Fund, FEBA Radio, CAM International and Open Doors UK. The Church also responded to specific appeals.

We continued to support these causes throughout the pandemic, using general funds in addition to the 1st Sunday collections.

Financial Review

The Church Finances remained in a satisfactory position. The assembly continues to be dependent on donations made by the Church members and other donors, which for the year ending 31st December 2021 totalled £49,214. Other income gained was from Rental Income for Beaufort House (£7,557), Gift Aid receipts (£9,607) and a Legacy (£13,052).

Total income was up on the previous year, in part because of the pandemic, at £79,437 (2020 - £64,529) our outgoings remained reduced as we slowly reopened activities as pandemic restrictions were eased. As a result, we had an excess of receipts over payment of £32,564.



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2020

Reserves Policy

The Trustees agreed to a small increase in the reserve fund from £20,304 to £22,000, this being part of the £35,000 currently held in National Savings income Bonds. This equates to at least three months unrestricted payments

Volunteers

The work was sustained by the good will of the members who give of their time, skills and money so willingly to enable this ministry to continue.

Structure, governance and management

The Lincoln Road Chapel is a registered charity (Number 1175925). The Churches Constitution (which includes the fundamental beliefs) details the management and governance of the church. The governing body of the church is the board of trustees, currently comprising of four people. The Charity Trustees are responsible for the governance and daily running of the Church acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting.

The Trustees normally meet six times a year to discuss matters arising from the day to day running of the church. During Lockdown, Trustee Meetings continued online on a weekly basis to reflect the rapidly changing situation. This has continued as the preferred mechanism for the Trustees to 'meet' even though restrictions have now ended. In regard to spiritual matters, the pastor and elders may provide guidance and advice as may be necessary from time to time. The full membership of the church only met twice in 2021 because of the COVID regulations.

Administrative information

Trustees	Paul Fellows (Pastor) Alan Bocock (Treasurer) Richard Fellows (Treasurer) Sathulu Chilongo
Correspondence address	70 Sutherland Road Edmonton N9 7QG
Independent Examiner	Renata Stamoulis MA, MICB Dip.PM Dip 24 Apple Grove Enfield EN1 3DD

Approved by the Trustees on 13th October 2022 and signed on their behalf by Pastor Paul Fellows



Financial Statements for the year ending 31st December 2021

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	71,873	—	—	71,873	56,692
Investment income	6	—	—	6	396
Other incoming resources	7,557	—	—	7,557	7,440
Total income	79,437	—	—	79,437	64,529
Resources used					
Charitable activities	46,872	—	—	46,872	51,878
Total expenditure	46,872	—	—	46,872	51,878
Net income / (expenditure) resources before transfer	32,564	—	—	32,564	12,651
Transfers					
Gross transfers between funds - in	4,195	—	—	4,195	1,300
Gross transfers between funds - out	(4,195)	—	—	(4,195)	(1,300)
Other recognised gains / losses					
Net movement in funds	32,564	—	—	32,564	12,651
Total funds brought forward	90,802	—	—	90,802	78,151
Total funds carried forward	123,367	—	—	123,367	90,802
Represented by					
Unrestricted					
General fund	67,197	—	—	67,197	38,538
Designated					
Beaufort House Fund	5,661	—	—	5,661	5,625
Benevolent Fund	507	—	—	507	505
Bengali Christian Ministry	296	—	—	296	296
Building Renovation Fund	14,811	—	—	14,811	14,082
Manse Fund	9,432	—	—	9,432	9,208
Missionary	874	—	—	874	374
Mothers and Toddlers	533	—	—	533	548
Outreach Fund	985	—	—	985	165
Reserve Fund	22,000	—	—	22,000	20,304
Youth Fund	1,066	—	—	1,066	1,153

Balance Sheet

	This year	Last year
Current assets		
Investments	35,000	35,000
Cash at bank and in hand	88,367	55,802
	123,367	90,802
Net current assets less current liabilities	123,367	90,802
Total assets less current liabilities	123,367	90,802
Total net assets less liabilities	123,367	90,802
Represented by		
Unrestricted		
General fund	67,197	38,538
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Missionary	874	374
Beaufort House Fund	5,661	5,625
Manse Fund	9,432	9,208
Reserve Fund	22,000	20,304
Funds of the church	123,367	90,802

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Bank current account -	74,672	7,624	—	—	82,297	49,813
Bank reserve account -	(1,350)	7,421	—	—	6,070	5,989
Kingdom Bank -	(6,124)	6,124	—	—	—	—
Totals	67,197	21,170	—	—	88,367	55,802
Current assets - Investments						
NS&I Income Bonds -	—	35,000	—	—	35,000	35,000
Totals	—	35,000	—	—	35,000	35,000
Grand total	67,197	56,170	—	—	123,367	90,802

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
BCM - Bengali Christian Mi							
Designated	296	—	—	—	—	—	296
Sub-total for BCM	296	—	—	—	—	—	296
CommFD - Outreach Fund							
Designated	165	—	180	1,000	—	—	985
Sub-total for CommFD	165	—	180	1,000	—	—	985
General - General fund							
Unrestricted	38,538	66,245	33,390	(4,195)	—	—	67,197
Sub-total for General	38,538	66,245	33,390	(4,195)	—	—	67,197
MothTodd - Mothers and Toddlers							
Designated	548	182	196	—	—	—	533
Sub-total for MothTodd	548	182	196	—	—	—	533
Youth - Youth Fund							
Designated	1,153	18	104	—	—	—	1,066
Sub-total for Youth	1,153	18	104	—	—	—	1,066
Mission - Missionary							
Designated	374	4,205	5,205	1,500	—	—	874
Sub-total for Mission	374	4,205	5,205	1,500	—	—	874
Beaufort - Beaufort House Fund							
Designated	5,625	3,757	3,721	—	—	—	5,661
Sub-total for Beaufort	5,625	3,757	3,721	—	—	—	5,661
Manse - Manse Fund							
Designated	9,208	3,800	3,575	—	—	—	9,432
Sub-total for Manse	9,208	3,800	3,575	—	—	—	9,432
Reserve - Reserve Fund							
Designated	20,304	—	—	1,695	—	—	22,000
Sub-total for Reserve	20,304	—	—	1,695	—	—	22,000
Building - Building Renovation							
Designated	14,082	1,000	271	—	—	—	14,811
Sub-total for Building	14,082	1,000	271	—	—	—	14,811
Bene - Benevolent Fund							
Designated	505	230	227	—	—	—	507
Sub-total for Bene	505	230	227	—	—	—	507
Grand total	90,802	79,437	46,872	—	—	—	123,367

Analysis of Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
<i>Incoming resources from generated funds - Voluntary income</i>						
0101 - Gift Aid Standing Order	19,060	200	—	—	19,260	20,060
0102 - Gift Aid Bank Transfer	8,074	311	—	—	8,385	2,740
0110 - Gift Aid Envelope scheme	6,270	2,350	—	—	8,620	11,132
0120 - Church offerings	8,175	1,807	—	—	9,982	7,056
0303 - Sundry collections	—	182	—	—	182	450
0601 - Income tax recovered	9,607	—	—	—	9,607	9,124
0850 - Special Gift Non Gift Aid	15,051	785	—	—	15,836	4,630
0851 - Special Gift Gift Aid	—	—	—	—	—	1,500
Total	66,238	5,635	—	—	71,873	56,692
<i>Incoming resources from generated funds - Investment income</i>						
1020 - Interest received	6	—	—	—	6	396
Total	6	—	—	—	6	396
<i>Other incoming resources</i>						
1030 - Rent	—	7,557	—	—	7,557	7,440
Total	—	7,557	—	—	7,557	7,440
INCOME TOTAL	66,245	13,192	—	—	79,437	64,529
EXPENDITURE						
<i>Charitable activities</i>						
2200 - Heating, light and water	1,176	772	—	—	1,948	1,822
2201 - Insurance	1,377	983	—	—	2,360	2,272
2231 - Cleaning	37	24	—	—	62	340
2232 - Other working expenses	1,682	1,586	—	—	3,269	2,618
2233 - Building maintenance	—	4,095	—	—	4,095	4,203
2234 - Catering	8	51	—	—	60	383
2235 - Audio and Visual	2,087	—	—	—	2,087	906
2236 - Gardens & Grounds Maintenance	440	130	—	—	570	2,380
2500 - Ministerial Net Pay	21,816	—	—	—	21,816	22,623
2501 - Travel Expenses	—	—	—	—	—	1,002
2502 - Visiting Ministry	120	—	—	—	120	920
2503 - HMRC National Insurance	2,162	—	—	—	2,162	1,283
2504 - Allowance Mrs R Smith	—	—	—	—	—	3,425
2600 - Publicity	1,646	47	—	—	1,693	1,324
2610 - Flowers	460	—	—	—	460	475
2620 - Church Secretary Expenses	235	—	—	—	235	—
2630 - Gifts and Prizes	—	66	—	—	66	—
2640 - Stationary	—	—	—	—	—	234
2650 - Arts, Crafts and Activities	—	292	—	—	292	364
2660 - Safeguarding Expenses	137	—	—	—	137	415
2700 - Missionary Payment	—	5,205	—	—	5,205	3,132
2710 - Benevolent Fund gift	—	227	—	—	227	1,750
Total	33,390	13,482	—	—	46,872	51,878
EXPENDITURE TOTAL	33,390	13,482	—	—	46,872	51,878
GRAND TOTAL	32,854	(290)	—	—	32,564	12,651



Financial Statements for the year ending 31st December 2021

Statement of Financial Activities

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Incoming resources					
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Total income	79,437	—	—	79,437	64,529
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Gross transfers between funds - in	4,195	—	—	4,195	1,300
Gross transfers between funds - out	(4,195)	—	—	(4,195)	(1,300)
Other recognised gains / losses					
Net movement in funds	32,564	—	—	32,564	12,651
Total funds brought forward	90,802	—	—	90,802	78,151
Total funds carried forward	123,367	—	—	123,367	90,802
Represented by					
Unrestricted					
General fund	67,197	—	—	67,197	38,538
Designated					
Beaufort House Fund	5,661	—	—	5,661	5,625
Benevolent Fund	507	—	—	507	505
Bengali Christian Ministry	296	—	—	296	296
Building Renovation Fund	14,811	—	—	14,811	14,082
Manse Fund	9,432	—	—	9,432	9,208
Missionary	874	—	—	874	374
Mothers and Toddlers	533	—	—	533	548
Outreach Fund	985	—	—	985	165
Reserve Fund	22,000	—	—	22,000	20,304
Youth Fund	1,066	—	—	1,066	1,153

Balance Sheet

	This year	Last year
Current assets		
Investments	35,000	35,000
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Funds of the church	123,367	90,802

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Bank reserve account -	(1,350)	7,421	—	—	6,070	5,989
Kingdom Bank -	(6,124)	6,124	—	—	—	—
Totals	67,197	21,170	—	—	88,367	55,802
Current assets - Investments						
NS&I Income Bonds -	—	35,000	—	—	35,000	35,000
Totals	—	35,000	—	—	35,000	35,000
Grand total	67,197	56,170	—	—	123,367	90,802

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
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Designated	296	—	—	—	—	—	296
Sub-total for BCM	296	—	—	—	—	—	296
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Designated	165	—	180	1,000	—	—	985
Sub-total for CommFD	165	—	180	1,000	—	—	985
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Sub-total for General	38,538	66,245	33,390	(4,195)	—	—	67,197
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Sub-total for MothTodd	548	182	196	—	—	—	533
Youth - Youth Fund							
Designated	1,153	18	104	—	—	—	1,066
Sub-total for Youth	1,153	18	104	—	—	—	1,066
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Designated	374	4,205	5,205	1,500	—	—	874
Sub-total for Mission	374	4,205	5,205	1,500	—	—	874
Beaufort - Beaufort House Fund							
Designated	5,625	3,757	3,721	—	—	—	5,661
Sub-total for Beaufort	5,625	3,757	3,721	—	—	—	5,661
Manse - Manse Fund							
Designated	9,208	3,800	3,575	—	—	—	9,432
Sub-total for Manse	9,208	3,800	3,575	—	—	—	9,432
Reserve - Reserve Fund							
Designated	20,304	—	—	1,695	—	—	22,000
Sub-total for Reserve	20,304	—	—	1,695	—	—	22,000
Building - Building Renovation							
Designated	14,082	1,000	271	—	—	—	14,811
Sub-total for Building	14,082	1,000	271	—	—	—	14,811
Bene - Benevolent Fund							
Designated	505	230	227	—	—	—	507
Sub-total for Bene	505	230	227	—	—	—	507
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2235 - Audio and Visual	2,087	—	—	—	2,087	906
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2500 - Ministerial Net Pay	21,816	—	—	—	21,816	22,623
2501 - Travel Expenses	—	—	—	—	—	1,002
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2504 - Allowance Mrs R Smith	—	—	—	—	—	3,425
2600 - Publicity	1,646	47	—	—	1,693	1,324
2610 - Flowers	460	—	—	—	460	475
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2640 - Stationary	—	—	—	—	—	234
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Total	33,390	13,482	—	—	46,872	51,878
EXPENDITURE TOTAL	33,390	13,482	—	—	46,872	51,878
GRAND TOTAL	32,854	(290)	—	—	32,564	12,651

For the attention of

Richard Fellows, Representing
the Trustees:

Alan Bocock

Chilongo Sathulu

Rev Paul Fellows



Lincoln Road Chapel

Charity Commission Registered Charity Number:1175925

Independent Accounts Examination

1st January – 31 December 2021

THE REPORT

Content:

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Charity Commission Directives and their application to the Lincoln Road Chapel Accounts	Page 5-11
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Notes and Recommendations	Page 12
Examination Statement	Page 12

Lincoln Road Chapel General Information

Lincoln Road Chapel, a registered Charity number: 1175925, operates throughout England.

Location

The Church is located at the address: Lincoln Road, Ponders End, EN3 4AH

Followers can access Online Service at: <https://www.lincolnroadchapel.org.uk/>

Activities: Religious Recreational, Support to Young People, Communities in Need, and various Causes.

Governing Document: Constitution Adopted 19 November 2017

Charitable Objectives: Advancement of Christian Faith, Education and Other Charitable Purposes in the UK and Other Parts of the World.

To enable access to the Christian faith to the vast range of believers, particularly families with young children.

Provision of Pastoral care and Christian upbringing of the new generation.

Maintenance and Development of the properties belonging to the charity. –

The Church premises, the adjacent building at 442 Lincoln Road and the property at 70 Sutherland Road.

Activities in the year 2021 Reopening the church premises to the public following the Covid-19' for regular face-to-face worship and activities. Focus on achieving the charity's aims and objectives through weekly service (Church and Online), bible studies, worship, prayer activities, Parent and Toddler, Youth Group, Gospel meetings, Junior church, and Outreach. Additionally, the Church now links with the public through a weekly newsletter and a WhatsApp group.

Financial Information and activities in the year ending 31st December 2021.'

Charity is sustained from non-obligatory donations of church members, well-wishers and supporters of causes and missions at the heart of Lincoln Road Chapel's activities.

The year 2021 has been another year with Income reflecting the heightened interest in the internal values of our society. Turnout to the church activities was steady with generous contributions. However, in this post-pandemic year slightly lower when compared with 2020. Also noted is a decrease in expenses, as the church premises opened widely to the general public.

Charity Commission Directives

Directions made by the Commission and the content of the Examiner's Report is set out in the 2008 Regulations. The 2008 Regulations and Directions must be applied for all Charities. The examiner followed the New Charity Commission Directions (mandatory from 1st December 2017), as per requirement.

The Directions applied/tested in the independent examination 2021.

1. Check if the Charity is eligible for an Independent Examination.

It requires, from the examiner, confirmation of the Gross Income for the year 2021' as £79,437.01, the total income from all sources, including income from investments and activities bringing income, such as renting of the premises of Beauford House, Parent and Toddler Group, for example, that qualify Charity for the Independent Accounts Examination.

The qualifying criteria – charity's income below £1 million (or £250,000 plus gross assets of up to 3.26 million)

Accounts are run and prepared on the Receipts and Payments basis.

The value of assets is unknown.

2. Check if conflicts of interest prevent the Examiner from carrying out the Independent Examination.

None

3. Record the Independent Examination This examination is planned and documented. Records of correspondence (emails), discussions, notes taken during the review, and supporting documentation will be accessible for up to six years from the end of the financial year under the examination (December 31st, 2021).

4. Plan the independent examination

Following the appointment as an Independent Examiner, agreement on duties and responsibilities was sealed in a Letter of Engagement, signed by both parties, Mr R.P. Fellows, representing the Trustees of Lincoln Road Chapel, and the Examiner, R. Stamoulis.

Qualifying thresholds for the Independent Examination are confirmed.

Checks if the Charity implemented recommendations from previous years.

Study of the Legal Requirements for the Independent Examination.

Study of the Online material related to the Independent Examination.

Study Charity's profile, Constitution, and other related material on the gov.UK website.

Look at the Charity's governing and financial structures: how the Trustees make decisions, plan expenditures, manage financial obligations and what comprises income and spending throughout the year.

How are financial transactions recorded, and how are records kept and backed up?

Study the funds and their allocation, how they changed throughout the year and comparison with the previous year.

What is Charity's current financial standing, and are there any plans?

The examiner carefully considers all the financial information, draws conclusions, and writes the Report.

AML checks with the Regulator, The Institute of Certified Bookkeepers.

ICB AML: Client Record No: 140463.

5 Check if the accounting records are kept to the required standards.

Accounts are maintained on Software – Finance Coordinator and in a Manual Folder. The software is up to date. Manual records are a collection of income and expenditure records in the form of invoices and bills, Gift Aid Collection Envelopes, Financial Reports, Bank Statements and Bank Reconciliation Reports, HMRC Correspondence and handwritten explanatory notes. Accounts are in good order.

6 Check that the accounts are consistent with the accounting records.

Digital and manual files can be accessed and verified.

Random checks of electronic records against accurate invoices and bills in a manual folder: confirm their presence.

Random-checked expense figures of the Finance Co-ordinator from the interim and year-end reports accorded with expense figures on the statements in the bind folder created on the external software, Donations Co-ordinator.

Income from 2021 is consistent with revenue in the previous year(s) and reflects the activities undertaken as recorded (selected checks).

I can confirm that Charity's accounting records are sufficiently detailed to conclude that the accounts are materially consistent with accounting records.

7 Check if the related party transactions took place and were disclosed in the accounts.

This direction does not apply to the accounts of Lincoln Road Chapel, as it is relevant only to the accounts prepared on an accrual basis. Lincoln Road Chapel prepares its accounts on a Receipts and Payment basis.

8 Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of funds held and in the preparation of the accounts

Public donations generate income/resources. Those can be bank transfers, standing orders, and cash collections during Sunday and Parent and Toddler activities, all for general or ad hoc purposes. Together with other income, such as tax recovered from HMRC, and interest from bank investments, they sufficiently cover the expenses planned and occurring in the form of bills and payments in the process of normal activities of Lincoln Road Chapel, aiming to meet the goals stated in the Charity Constitution from the 19th of November 2017.

In the post-Pandemic, cashless income continued to dominate, with the number of regular contributors.

In 2021' the income from Beaufort House has continued.

Lincoln Road Chapel supported other charities in the UK and abroad, with most sources directed to missionaries.

Charity's increasing online presence, and the public's heightened interest in spiritual and eternal values, were behind the investment in publicity and Audio in 2021.

As a result of its actions, the charity gained new regular attendees to Family Church and listeners of the online YouTube programs.

The vote of its members, as always, took significant financial decisions.

Trustees meet every trimester to discuss various issues, including financial ones. Some meetings are recorded for reference. A system of responsible decisions taking and following them through is in place, with the church elders having more influence in the process.

Charity is solvent, and despite currently elevated energy prices and diminished income (2022) from Beaufort House, a good plan and a positive attitude are in place.

The charity aims to continue the improvements of the Church premises and works in its other properties, gain more regular attendees and church members, reach more people online, increase its resources and aid many charitable causes. In retrospect, all the financial decisions taken in 2021' supported the charity's goals: money received was allocated well per funds. Trustees' decisions displayed good judgement in the distribution of funds as per needs presented and foreseen.

In the 2021 General Fund, receipts totalled £68,688. Those were incoming resources of Gift Aid (Standing Order and Bank Transfer), Gift Aid Envelope Scheme, Church Offerings, Sunday Collections, Income Tax Recovered, Special Gift Non-Gift Aid, Rental, and Investment Income. They paid Charity bills and expenses, including Electricity, Insurance, Secretarial Allowance, Ministerial Net Pay, National Insurance Contributions, Publicity and Audio Visual, amongst others. The income surplus was comfortable in 2021' which allowed £2,000 transfer out of the Fund.

As for the Designated funds, the most important in 2021' were Mission, Beaufort House, and Manse.

- 9 The examiner must check whether the trustees have considered the financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accrual's basis, check whether the trustees have made an assessment of the charity's position as a going**

Charity end-of-year accounts were presented to the members and discussed at the year's first meeting.

10 Check the form and content of the accounts

The charity can lawfully prepare the accounts on the "Receipts and Payments Basis". The gross income is below the threshold of £250 000 and entitles the charity to exercise this right.

Financial Statements: interim and end year-end contain all the required information to draw.

Additionally, the examiner runs the qualifying content of accounts checks, producing the essential Reports based on Charity financial data for the year contained in Finance Coordinator, charity software, that confirms the above.

11 Identify the items from the analytical review of the accounts that need to be followed up for further explanation or evidence.

The manual Folder and Computer Files on the digital software Finance Coordinator are sufficient for all the record-keeping and reporting. They are a source of extensive information about Charity's work and verifiable financial information that readers can cross-examine, complementing each other.

Some reports I found reprinted in a manual folder, like Year End, Reports Charity produces on yet another software Donations Coordinator, under categories generally named.

When manually transferring the data and collating them in the Reports on the external software, to maintain continuity and to improve the third parties' analytical view of the accounts, Charity could consider the following:

Use explanation captions (for example, what constitutes Gift Aid and Non-GiftAid) to provide more detail on the income (or change the names of the categories that would reflect this)

Apply digital linking to enable tracing to the transaction source in the Finance Co-ordinator.

Use only one modern software for all digital recording and reporting.

12 Compare the trustees' annual report with the accounts.

The Trustees Annual Report 2021 gives in-depth information about work, objectives, and Charity's activities. It contains financial details of income and expenditure from 2021' and 2020' Those are in columns along each other and can be compared with each other and with factual accounts of Lincoln Road Chapel.

I have scrutinised the figures and the breakdowns by categories of income and expenditure or fund movements. They are satisfactory and comparable with the accounts' figures and previous years. There are, however, acceptable discrepancies. As explained by Mr R. Fellows, those could be due to miscommunications with the donor about the tax claim. The donor did not put through the recorded claim, therefore is a difference.

The Annual Accounts comprise all the essential Income and Payments, Reports, Balance Sheets, and Statement of Liabilities and Assets.

13 Write and sign the independent examination report.

Information on these pages constitutes the official document of the Independent Accounts' Examination of Lincoln Road Chapel for the year ending 31st December 2021'.

Recommendations to follow:

Assess fixed assets.

Include the 2021 Year-End Statement in the Manual File.

Present Independent Examination Report to the Trustees.

Present the Annual Return to the Charity Commission within ten months. from the end of the financial year under the examination.

As stated in point 11.

Lincoln Road Chapel Independent Accounts Examination 2021'

Legal References:

Charity Commission – Independent Examination of Charity Accounts

Charities Act 2011

Section 145 of the 2011 Charity Commission Act -[legislation act](#)

Companies Act 2006

Additional Requirements: A statutory duty to report matters of material significance to the Commission.

Examiner's discretion to report relevant issues to the Commission.

Statement: Lincoln Road Chapel, Registered Charity number 1175925

Tested Negative under nine matters of material significance, "*Matters and Material Significance reportable to UK Charity regulators*", listed by the Commission, the Office of the Scottish Charity Regulator (OSCR), and the Charity Commission for Northern Ireland (CCNI) accessible

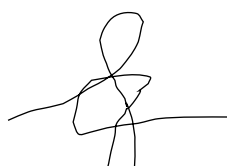
@CC32_Independent_examination_of_charity_accounts, that must always be reported by the Independent Examiner.

Closing Statement: I have completed the examination. I have no concerns and no other matters have come to my attention.

Signed

Renata Stamoulis
Independent Examiner
MICB Full Member

Mr Richard Fellows
Representing
the Trustees of Lincoln Road Chapel



29/10/2022



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LINCOLN ROAD CHAPEL

England & Wales - Charity number 1175925

Accounts



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2020

Aim and Purposes

The principal purpose of the Church is the advancement of the Christian faith in accordance with Membership Fundamentals. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees are also specifically responsible for the maintenance of the Church buildings, the manse at 70 Sutherland Road and the adjacent flats (Beaufort House) at 442 Lincoln Road.

Objectives and Activities

The Trustees are committed to enabling as many people as possible to worship at our church and to become part of the community at LRC. The Trustees maintain an overview of worship in the Church and make suggestions on how our services can involve the many groups that live within the local area. Our service and worship put faith into practice through prayer and Scripture, music and teaching.

When planning our activities for the year, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance on charities for the advancement of religion. To this end we try to enable ordinary people to live out their faith as part of our church community through:

- Regular public worship, prayer, Bible study, preaching and teaching;
- Communion of the Lord's Supper which shall normally be observed once a week;
- Evangelism and mission, locally, regionally, nationally and internationally;
- Nurture and growth of Christian disciples;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action in the United Kingdom and abroad;
- Encouraging relationships with and supporting other Christians.

To facilitate this work it is important that we maintain the fabric of the Church and buildings

Achievements and Performance

Worship and Prayer

The Trustees were keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. This includes Bible Study and Prayer Meetings for committed Christians, Gospel and outreach meetings for those exploring the faith and Youth meetings for various age groups. All this dramatically changed on 23rd March after the first Stay at Home Order (or Lockdown).

On the first Sundays of January to March we held a Family Service, which was followed by a Fellowship Meal in the Rear Hall, in an attempt to encourage more Families to hear the Gospel. Again, this was stopped by the Lockdown.



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2020

On the 13th April the Church published its first online meeting on You Tube, we also started a weekly Zoom Meeting for Prayer and Bible Study. Lastly a WhatsApp Group and Weekly Newsletter was started to circulate prayer requests and keep the congregation in touch and aware of developments.

At present the Church has 44 members.

The Church Building

We were pleased to be able to undertake the redecoration of the Rear Hall prior to Lockdown curtailing further projects.

Pastoral Care

Prior to Lockdown the Rear Hall was used by our Toddlers Group on Thursday. We had approximately 20 children for each session (morning and afternoon) with a waiting list for the morning session.

We ran Online Family Church Meetings twice in 2020 on a Saturday. This involved craft activities for the Children, songs, and a short talk . An activities bag was circulated to the Children prior to the Meeting being published on YouTube.

For those members of the Church with no Internet access, the Newsletters and DVDs of the Online Service were circulated to them. Pastor Paul Fellows undertook home and hospital visits where this did not contravene COVID regulations.

Mission and Evangelism

We demonstrated our faith by giving to those in need. Although the Church does not take a collection there were boxes at the back of the Church for those who wished to donate in that way. Any donations made to the Church on the 1st Sunday of each month were given to charitable causes. Regular recipients included Tear Fund, FEBA Radio, CAM International and Open Doors UK. The Church also responded to specific appeals.

We continued to support these causes throughout the pandemic, using general funds as 1st Sunday collections had ceased.

Financial Review

The Church Finances remained in a satisfactory position. The assembly continues to be dependent on donations made by the Church members and other donors, which for the year ending 31st December 2020 totalled £47,568. Other income gained was from Rental Income for Beaufort House (£7,440), Gift Aid receipts (£9,124) and Interest on investments (£397).

Whilst total income was down on the previous year, not least because of the pandemic, at £64,529 (2019 - £71,035) our outgoings were also greatly reduced for the same reason. As a result, we had an excess of receipts over payment of £12,651.



Lincoln Road Chapel

Trustees Annual Report for year ending 31st December 2020

Reserves Policy

The Trustees agreed to maintain a balance of £20,304 in the reserve fund, this being part of the £35,000 currently held in National Savings income Bonds. This equates to at least three months unrestricted payments

Volunteers

The work was sustained by the good will of the members who give of their time, skills and money so willingly to enable this ministry to continue.

Structure, governance and management

The Lincoln Road Chapel is a registered charity (Number 1175925). The Churches Constitution (which includes the fundamental beliefs) details the management and governance of the church. The governing body of the church is the board of trustees, currently comprising of four people. The Charity Trustees are responsible for the governance and daily running of the Church acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting.

The Trustees normally meet six times a year to discuss matters arising from the day to day running of the church. After Lockdown, Trustee Meetings continues online on a weekly basis to reflect the rapidly changing situation. In regard to spiritual matters, the pastor and elders may provide guidance and advice as may be necessary from time to time. The full membership of the church only met once in 2020.

Administrative information

Trustees	Paul Fellows (Pastor) Alan Bocock (Treasurer) Richard Fellows (Treasurer) Sathulu Chilongo
Correspondence address	70 Sutherland Road Edmonton N9 7QG
Independent Examiner	Renata Stamoulis MA, MICB Dip.PM Dip 24 Apple Grove Enfield EN1 3DD

Approved by the Trustees on 25th October 2021 and signed on their behalf by Pastor Paul Fellows



Financial Statements for the year ending 31st December 2020

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	56,692	—	—	56,692	63,217
Investment income	396	—	—	396	414
Other incoming resources	7,440	—	—	7,440	7,404
Total income	64,529	—	—	64,529	71,035
Resources used					
Charitable activities	51,878	—	—	51,878	47,548
Total expenditure	51,878	—	—	51,878	47,548
Net income / (expenditure) resources before transfer	12,651	—	—	12,651	23,486
Transfers					
Gross transfers between funds - in	1,300	—	—	1,300	8,689
Gross transfers between funds - out	(1,300)	—	—	(1,300)	(8,689)
Other recognised gains / losses					
Net movement in funds	12,651	—	—	12,651	23,486
Total funds brought forward	78,151	—	—	78,151	54,665
Total funds carried forward	90,802	—	—	90,802	78,151
Represented by					
Unrestricted					
General fund	38,538	—	—	38,538	25,830
Designated					
Beaufort House Fund	5,625	—	—	5,625	4,791
Benevolent Fund	505	—	—	505	285
Bengali Christian Ministry	296	—	—	296	410
Building Renovation Fund	14,082	—	—	14,082	14,972
Manse Fund	9,208	—	—	9,208	7,987
Missionary	374	—	—	374	423
Mothers and Toddlers	548	—	—	548	622
Outreach Fund	165	—	—	165	513
Reserve Fund	20,304	—	—	20,304	20,304
Youth Fund	1,153	—	—	1,153	2,010

Balance Sheet

	This year	Last year
Current assets		
Investments	35,000	35,000
Cash at bank and in hand	55,802	43,151
	<u>90,802</u>	<u>78,151</u>
Net current assets less current liabilities	90,802	78,151
Total assets less current liabilities	90,802	78,151
Total net assets less liabilities	90,802	78,151
Represented by		
Unrestricted		
Unrestricted - General fund	38,538	25,830
Designated		
Designated - Reserve Fund	20,304	20,304
Designated - Building Renovation Fund	14,972	14,972
Designated - Benevolent Fund	505	285
Designated - Bengali Christian Ministry	296	410
Designated - Outreach Fund	165	513
Designated - Mothers and Toddlers	548	622
Designated - Youth Fund	1,153	2,010
Designated - Missionary	374	423
Designated - Beaufort House Fund	5,625	4,791
Designated - Manse Fund	9,208	7,987
Funds of the church	90,802	78,151

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Bank current account -	46,094	3,718	—	—	49,813	37,167
Bank reserve account -	(1,431)	7,421	—	—	5,989	5,984
Kingdom Bank -	(6,124)	6,124	—	—	—	—
Totals	38,538	17,264	—	—	55,802	43,151
Current assets - Investments						
NS&I Income Bonds -	—	35,000	—	—	35,000	35,000
Totals	—	35,000	—	—	35,000	35,000
Grand total	38,538	52,264	—	—	90,802	78,151
Current assets - Cash at bank & in hand						

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BCM - Bengali Christian Mi						
Designated	410	—	314	200	—	296
Sub-total for BCM	410	—	314	200	—	296
CommFD - Outreach Fund						
Designated	513	—	347	—	—	165
Sub-total for CommFD	513	—	347	—	—	165
General - General fund						
Unrestricted	25,830	52,294	38,286	(1,300)	—	38,538
Sub-total for General	25,830	52,294	38,286	(1,300)	—	38,538
SunSch - Sunday School						
Designated	—	—	—	—	—	—
Sub-total for SunSch	—	—	—	—	—	—
MothTodd - Mothers and Toddlers						
Designated	622	241	314	—	—	548
Sub-total for MothTodd	622	241	314	—	—	548
Youth - Youth Fund						
Designated	2,010	100	957	—	—	1,153
Sub-total for Youth	2,010	100	957	—	—	1,153
Mission - Missionary						
Designated	423	1,984	3,132	1,100	—	374
Sub-total for Mission	423	1,984	3,132	1,100	—	374
Beaufort - Beaufort House Fund						
Designated	4,791	3,720	2,885	—	—	5,625
Sub-total for Beaufort	4,791	3,720	2,885	—	—	5,625
Manse - Manse Fund						
Designated	7,987	3,720	2,499	—	—	9,208
Sub-total for Manse	7,987	3,720	2,499	—	—	9,208
Reserve - Reserve Fund						
Designated	20,304	—	—	—	—	20,304
Sub-total for Reserve	20,304	—	—	—	—	20,304
Building - Building Renovation						
Designated	14,972	500	1,390	—	—	14,082
Sub-total for Building	14,972	500	1,390	—	—	14,082
Bene - Benevolent Fund						
Designated	285	1,970	1,750	—	—	505
Sub-total for Bene	285	1,970	1,750	—	—	505
Grand total	78,151	64,529	51,878	—	—	90,802

Analysis of Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
<i>Incoming resources from generated funds - Voluntary income</i>						
0101 - Gift Aid Standing Order	19,860	200	—	—	20,060	21,070
0102 - Gift Aid Bank Transfer	2,528	212	—	—	2,740	—
0110 - Gift Aid Envelope scheme	10,222	910	—	—	11,132	15,325
0120 - Church offerings	5,454	1,602	—	—	7,056	8,674
0302 - Sunday school collections	—	—	—	—	—	19
0303 - Sundry collections	209	241	—	—	450	1,887
0601 - Income tax recovered	9,124	—	—	—	9,124	11,140
0850 - Special Gift Non Gift Aid	4,500	130	—	—	4,630	1,100
0851 - Special Gift Gift Aid	—	1,500	—	—	1,500	4,000
Total	51,897	4,795	—	—	56,692	63,217
<i>Incoming resources from generated funds - Investment income</i>						
1020 - Interest received	396	—	—	—	396	414
Total	396	—	—	—	396	414
<i>Other incoming resources</i>						
1030 - Rent	—	7,440	—	—	7,440	7,404
Total	—	7,440	—	—	7,440	7,404
INCOME TOTAL	52,294	12,235	—	—	64,529	71,035
EXPENDITURE						
<i>Charitable activities</i>						
2200 - Heating, light and water	1,451	371	—	—	1,822	2,305
2201 - Insurance	1,195	1,077	—	—	2,272	1,898
2231 - Cleaning	337	3	—	—	340	385
2232 - Other working expenses	902	1,716	—	—	2,618	2,939
2233 - Building maintenance	519	3,684	—	—	4,203	2,972
2234 - Catering	101	281	—	—	383	992
2235 - Audio and Visual	564	342	—	—	906	552
2236 - Gardens & Grounds.	2,240	140	—	—	2,380	—
2500 - Ministerial Net Pay	22,623	—	—	—	22,623	19,635
2501 - Travel Expenses	777	225	—	—	1,002	900
2502 - Visiting Ministry	920	—	—	—	920	800
2503 - HMRC National Insurance	1,283	—	—	—	1,283	4,425
2504 - Allowance Mrs R Smith	3,425	—	—	—	3,425	3,900
2600 - Publicity	1,236	87	—	—	1,324	285
2610 - Flowers	475	—	—	—	475	600
2630 - Gifts and Prizes	—	—	—	—	—	348
2640 - Stationary	234	—	—	—	234	195
2650 - Arts, Crafts and Activities	—	364	—	—	364	470
2660 - Safeguarding Expences	—	415	—	—	415	—
2700 - Missionary Payment	—	3,132	—	—	3,132	3,741
2710 - Benevolent Fund gift	—	1,750	—	—	1,750	200
Total	38,286	13,591	—	—	51,878	47,548
EXPENDITURE TOTAL	38,286	13,591	—	—	51,878	47,548
GRAND TOTAL	14,007	(1,356)	—	—	12,651	23,486



Charity Commission Registered Charity No. 1175925

RECEIPTS AND PAYMENT**RECEIPTS - VOLUNTARY**

	2020	2019
Offerings (Gift Aid)	33,110.00	39,786.40
Offerings & Special Gifts	9,954.30	6,355.58
Youth & Childrens Work Receipts	341.00	2,050.41
Benevolent Fund Receipts	1,970.00	40.00
Designated Offerings (Missions)	1,984.00	3,344.60
Sale of Piano (2019) & Cupboard (2020)	60.00	100.00
Legacies	149.00	400.00
	<u>47,568.30</u>	<u>52,076.99</u>

RECEIPTS FROM ASSETS

Interest: Bank & Investment Accounts	396.88	414.32
Rent Income: Beaufort House	7,440.00	7,404.00
	<u>7,836.88</u>	<u>7,818.32</u>

RECEIPTS - OTHER

Tax Recovered from HMRC (Gift Aid Reciepts)	<u>9,124.32</u>	<u>11,140.01</u>
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Total Receipts	64,529.50	71,035.32
Bank Balances at 1st Jan. 2019	78,151.57	
TOTAL	<u>142,681.07</u>	

PAYMENTS - MINISTRY

Salary/Allowances/Nat. Insurance	28,109.68	27,961.32
Visiting Ministry	920.00	800.00
Bengali Fellowship	314.09	1,048.38
Youth & Childrens Work	314.84	1,230.24
Publicity & Evangelistic outreach	1,324.35	285.91
Annual Offering to A.O.G.	0.00	500.00
	<u>30,982.96</u>	<u>31,825.85</u>

PAYMENTS - PROPERTY

Council Tax & Insurances	3,773.86	3,341.89
Utilities (Gas, Electricity & Water)	1,822.91	2,305.20
Repairs, Maintenance & Improvements	2,876.84	2,732.06
Tree Surgery	2,100.00	0.00
Decoration of Rear Hall	1,390.00	0.00
Decoration of Lobby	0.00	500.00
	<u>11,963.61</u>	<u>8,879.15</u>

PAYMENTS - ADMINISTRATION	2020	2019
Stationery	432.19	107.51
Catering (Family Church, Joint Meetings etc.)	126.31	416.65
Audio & Visual	906.09	552.65
Miscellaneous	497.41	334.42
Toys & Arts/Craft Materials	235.49	168.47
Cleaning	337.20	353.93
Safeguarding Expenditure	615.00	0.00
Church Floral Decoration	475.61	600.00
Accounts (Software, Examination etc.)	423.80	368.80
	<u>4,049.10</u>	<u>2,902.43</u>
PAYMENTS - GIFTS		
World Mission & Relief Appeals	3,132.50	3,741.50
Benevolent & Floral Tributes	1,750.00	200.00
	<u>4,882.50</u>	<u>3,941.50</u>
Total Payments	51,878.17	47,548.93
Bank Balances at 31st Dec. 2020	90,802.90	
TOTAL	<u>142,681.07</u>	

Bank Balances at 31 December 2020

Natwest Current a/c	49,813.22	Church	38,538.32
		Mothers & Toddlers	548.25
Natwest Business Reserve a/c	5,989.68	Youth	1,153.20
		Missionary	374.66
National Savings Income Bonds	35,000.00	Beaufort House	5,625.77
		Manse	9,208.25
		Reserve	20,304.11
		Building Renovations	14,082.99
		Outreach	165.96
		Bengali Christian Ministry	296.39
		Benevolent Fund	505.00
	<u>90,802.90</u>		<u>90,802.90</u>

ASSETS - With approximate value

Lincoln Road Chapel, Ponders End, Enfield, EN3 4AH	£500,000
Beaufort House, 442 Lincoln Road, Enfield, EN3 4AH	£450,000
The Manse, 70 Sutherland Road, Edmonton, N9 9QG	£350,000

These properties are held mortgage free in the name of the Trustees for Lincoln Road Chapel



Lincoln Road Chapel
Independent Accounts Examination
1st January - 31st December 2020'

REPORT

Lincoln Road Chapel Independent Accounts Examination 2020'

Content:

General Information -----	Page 3-4
Charity Commission Directives and their Application in work of LRC --	Page 5-9
Closing Statements-----	Page 10

1. General Information:

LINCOLN ROAD CHAPEL

REGISTERED CHARITY 1175925

Church location: **LINCOLN ROAD, PONDERS END, ENFIELD EN3
4AH**

Online: **<https://www.lincolnroadchapel.org.uk/>**

Affiliations: **NONE**

Governing Document: **CONSTITUTION ADOPTED 19 NOV 2017**

Charity Objectives **ADVANCEMENT OF THE CHRISTIAN
FAITH AND OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE
COMMUNITIES IN THE UNITED KINGDOM AND OTHER PARTS OF THE
WORLD**

TRUSTEES: **ALAN BOCOCK CHAIR
RICHARD FELLOWS TRUSTEE
Rev PAUL FELLOWS TRUSTEE
CHILONGO SATHULU TRUSTEE**

CHURCH ACTIVITIES IN THE YEAR 1st JANUARY TO 31st DECEMBER 2020,
LINCOLN ROAD CHAPEL (FURTHER REFERRED TO AS LRC) HAD ADAPTED ITS WORKS TO
THE DEMANDS IMPOSED BY THE COVID-19 PANDEMIC. DUE TO SOCIAL DISCTANCING, ALL
FACE-TO-FACE ACTIVITIES HAD STOPPED AND WERE REPLACED, BY THE ONLINE
MEETINGS. THOSE WERE WEEKLY PRAYER, BIBLE STUDY ON ZOOM, WEEKLY
NEWSLETTER BY EMAIL AND SUNDAY SERVICE ON SOCIAL MEDIA (YOUTUBE).

OTHER WORK: CONTINUED SUPPORT TO VARIOUS CHARITIES VIA ONLINE
OFFERINGS

FINANCE: IN THE YEAR 2020' INCOME AND EXPENSE WERE AFFECTED BY CORONAVIRUS
(ONLINE PRESENCE ONLY).

CHARITY'S INCOME CAME FROM VOLUNTARY DONATIONS (CASHLESS PAYMENTS) AND
INVESTMENTS (BANK AND RENT FROM BEAUFORD HOUSE). OTHER INCOME– TAX RECOVERED
FROM HMRC.

EXPENSES: PAYMENTS MADE WERE IN SUPPORT OF THE WORKS OF THE MINISTRY,
DEVELOPMENT AND MAINTENANCE OF THE PROPERTY OWNED BY THE CHARITY,
ADMINISTRATIVE PAYMENTS AND GIFT PAYMENTS.

2. Charity Commission Directives and their Application in work of LRC

The aim of this Independent Examination of the Lincoln Road Chapel, Registered Charity's Accounts, is to assure the accuracy of entries and their consistency and comparability with accounting records and past periods.

Lincoln Road Chapel's examination follows the New Charity Commission Directions and Guidance.

The following directions apply:

- 1. Eligibility check for Independent Examination** in the year 2020 the total income from the activities of Lincoln Road Chapel was £64,529.50 inclusive of income from Assets and Taxes reclaimed from HMRC. This qualifies Lincoln Road Chapel for an Independent Examination rather than an Audit (1m total income, or £250,000 plus the aggregate value of assets - a threshold for compulsory Audit)
- 2. Conflict of interests check** - None
- 3. Recording of the Examination**

Notes have been taken during this Independent Examination, and along with the Report will be available for viewing by third parties.
- 4. Plan of the Examination**
 - 27/04 Invitation to examine Lincoln Road Chapel's accounts ending 31st December 2020', followed by a Confirmation email on 1/09/2021
 - 5/09/21 Accessing software and hard copy of Lincoln Road Chapel's accounts
 - 15/09/21 Setting up a plan of the examination - email sent.
 - Tasks undertaken in the examination
 - Examination of computer files
 - Examination of paper files

- Verification of information about Lincoln Road Chapel's activities from the gov.uk website.

5

- Additional information about the activities from the Lincoln Road Chapel's Website
- Checks for changes/updates in Regulations regarding the Examination
- Detailed checks how the Charity Commission Directives are implemented in the works of Lincoln Road Chapel and in the Independent Examination.
- Checks how the 2019' Independent Report recommendations have been followed.
- Adherence to Anti Money Laundering Regulations as per regulatory guidance. ICB AML: Client Record No: 119348
- Writing the Report and the Conclusive Statement.

5. Check that accounting records are kept to the required standard.

Presented accounts are available, complete, and sufficient for the examination. The content of paper files is well documented, containing the bills, invoices, records of direct debit payment, bank statements and other supporting documents. The financial information in manual files is verifiable with the files on Charity's software.

6. Check that the accounts are consistent with the accounting records.

The principle of Consistency applies to the accounts of Lincoln Road Chapel for the year 2020. Accounting entries reflect the activities documented and are in line with the past period(s), as per verification. Checks of the manual and computerised records were made and those are conclusive that the records correspond one with another.

7. Check if the related party transactions took place and were disclosed in the accounts

This applies only to the accounts prepared on the accrual basis not to Lincoln Road Chapel, where the accounts are prepared on the receipts and payments basis.

8. Check how reasonable were significant judgements, estimates and accounting policies used in accounting for the types of funds held and in preparation of the accounts.

The funds are governed by the Trustees and in the Lincoln Road Chapel's accounts are distinguished as follows: the general/unrestricted fund and the designated funds.

The general fund is made up of all money received without any specific allocation request.

The designated funds are to meet the purposes/needs of the ministry and other needs, as per Charity's commitment stated in the Governing Document –

Constitution adopted 19th of November 2017 (www.Gov.UK/find-charity-information) to spread the Christianity and help other UK and world ministries.

In the year 2020' Lincoln Road Chapel has carried out its church program mainly online.

As face-to-face activities and offerings ceased, there was, consequently, no or little movement of funds. This would refer for example to Building Renovations, Mothers and Toddlers. Decreased use of church premises contributed to the reduced supplier bills during the pandemic. However, to cover those, funds still had to be transferred from General Fund, on the treasurers' decision.

Rents from Beaufort House were incoming, and those were allocated to the Manse and Beauford House Funds.

Public donations continued mainly to Benevolent Fund and were then governed by the Trustees as deemed necessary to meet a specific need or issue caused by the Coronavirus.

The above examples of money management during the pandemic display sound judgement and abilities of the trustees

9. **Check if the Trustees have considered the financial circumstances of the Charity at the reporting period end.** There were no Trustees' meetings during the year 2020 to discuss the financial matters of the Charity. However, despite the decreased activity during the pandemic, the interim accounts were released and at the year-end 2020' accounts were examined by the Elders/Trustees prior to their release to circulate in the Fellowship.

10. Check the form and content of the accounts. Charity's accounts are lawfully prepared on a receipts and payments basis, with the annual gross income below the amount of £250,000, (a legal threshold to prepare accounts on a receipts and payments basis).

11. Identify the items from the analytical review of the accounts that need to be followed up for further explanation or evidence.

Both manual and computer files are well kept and serve the purpose of identifying how Lincoln Road Chapel manages its income and expenditure as per the activities stated.

12. Compare the Trustees Annual Report with the accounts. The Trustees' Annual Report provides comprehensive information about the Charity, its works and finance in the year to 31st December 2020'. It also contains figures for the year 2019. The figures in those Reports were recalculated and compared with the figures in the Lincoln Road Chapel's Accounts, for the years 2020 and 2019.

In conclusion, the Trustees Annual Report accords with the Accounts for the year under the examination (2020) and 2019, though negligible rounding differences may apply.

13. Write up and sign the Independent Examination Report This document is the record of the Independent Examination of Lincoln Road Chapel for the year to 31st December 2020'.

Other Responsibilities of the Independent Examiner:

The statutory duty to report matters of material significance to the Charity Commission - No such matters as assessed against the list of nine matters agreed by the Commission, the Office of the Scottish Charity Regulator (OSCR), and the Charity Commission for Northern Ireland (CCN), compulsory for the Independent Examiner to follow.

Examiner's discretion to report relevant matters to the Commission

No matters outside the list of nine matters of material significance were found and regarded as important to report to the Commission.

Recommendations

Set up of manual files for bills and payments as per category - optional

Evaluation of fixed assets - optional

Filling the Reviewed Accounts and the Trustees' Annual Report with the Commission - as required

Legal References

The Directions of Charity Commission

HMRC website – Independent Examination of Charity Accounts

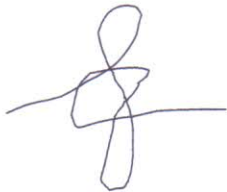
The Charities Act 2011

Closing Statement

In the Independent Examination of Lincoln Road Chapel for the year ending 31st December 2020,' No Matters Came to my Attention.

Signed

Renata Stamoulis
Independent Examiner
MICB Full Member



Mr Richard Fellows
Representing
the Trustees of
Lincoln Road Chapel



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